

REGISTERED COMPANY NUMBER: 05392093 (England and Wales)
REGISTERED CHARITY NUMBER: 1111800

Kent Coast Volunteering Ltd
(A company limited by guarantee)

Unaudited Report of the Trustees and Financial Statements
Year Ended 30 September 2024

KENT COAST VOLUNTEERING LIMITED
(A COMPANY LIMITED BY GUARANTEE)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Registered Company Number

05392093 (England and Wales)

Registered Charity Number

1111800

Registered Office

3 Park Street
Deal
Kent
CT14 6AG

Trustees

J Sutton (Chair)
A Ladds
V Kosumi
S Addley - resigned 19.04.24
H De Souza
C Fitzwilliam-Grey
E Pugh
J Gallagher - appointed 19.04.24

Charity Manager

E Cooney

Independent Examiner

David Muggridge FCCA
Ackland Webb Limited
Suite 1, First Floor
3 Jubilee Way
Faversham
Kent
ME13 8GD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

Trustees' report for the year ended 30 September 2024

The Trustees present their annual report together with the financial statements of Kent Coast Volunteering Ltd for the year 1 October 2023 to 30 September 2024. The annual report serves the purposes of both a trustees' report and directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (strategic Report and Directors' Report) Regulations 2013, has been omitted.

Successes this financial year Oct 2023 – September 2024 included expansion of our volunteering brokerage service and widening our infrastructure support offer for volunteer-involving organisations in Thanet, thanks to Thanet District Council, and organising the inaugural Excellence in Volunteering Awards for the Folkestone, Hythe and Romney Marsh area with funding from Folkestone & Hythe District Council. We were successful in our first attempt at crowdfunding, and we launched accessibility and youth volunteering projects.

Our Community Transport Service and Good Neighbours Service continued to do vital work, with staff, volunteer befrienders, volunteer drivers and office volunteers reducing loneliness and isolation and transforming lives across our area of operation.

We are in a good position to look forward, and to explore ways to expand our services, supporting our communities, combatting loneliness and isolation and improving lives. We are proud of our achievements during this period and the impact we have made.

We would like to thank trustees and all the staff, volunteers, donors, fundraisers and stakeholders for everything they have done to support the work and success of KCV.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public Benefit: Running A Charity (PB2)'.

b. Finances

For the first year in a long time, we ended our financial year with a surplus to reinvest in our charity. Major constituents of this were a generous exit grant from Tudor Trust, who had previously backed our brokerage service in Thanet for three years, a one-off recouping of historic Gift Aid and, at long last, being able to obtain a reasonable level of bank interest on our funds.

Grant funding continues to be the primary source of income that enables us to do the good work we do supporting communities. And we are hugely grateful to our funders.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

b. Finances cont'd

The funding landscape is a continuation of the previous year with all but a few of our peer charities struggling for funding as more grants are awarded for less money, so funders can reach more people.

The Garfield Weston Foundation again granted us a generous award to be able to continue our work. Support from Kent Community Foundation has been invaluable as core funding is so difficult to find, and their additional help and advice has been hugely beneficial. Support from Funding For All and Charity Mentors Kent and Medway has also been invaluable.

At the 2023-2024 year-end, we are in a secure position to continue the work we believe in supporting our communities – and explore opportunities to expand. We are proud of our achievements during this period.

c. Volunteering

There have been many highlights from our Volunteer Connector service to show the difference it makes. The team have reached 900 individuals through regular volunteer bulletins and have worked closely with more than 200 in identifying volunteer possibilities.

Our work includes the successful placement of people into volunteering roles to develop their confidence and improve wellbeing.

We added a string to our bow with the inaugural Folkestone & Hythe District Excellence in Volunteering Awards, organised and hosted on behalf of Folkestone & Hythe District Council - an agreement renewed for the coming year, which is great news. These awards are an opportunity to recognise and reward volunteers and celebrate Volunteer-Involving Organisations (VIOs) across Folkestone & Hythe. There were nearly 100 entries and nominees ranged from volunteers offering food, repairing beloved items and giving financial support with a smile, to environmental groups, bowls clubs and groups supporting dementia services going above and beyond in their roles.

In terms of infrastructure support, the team reached 897 VIOs and organised Network and Knowledge sessions, an opportunity for peer sharing and learning. Our new Accessibility Project organised sessions focussing on deaf awareness and including mental health and blind and partial sightedness.

Our Dover Volunteer Connector's highlights included working on a Dover Volunteer Hub and being on the panel of Deal Collective for local charities and CICs to share information. She is part of the Deal History Alliance, an opportunity to network with local history groups and find out more about the volunteering opportunities in this sector, and she is part of the Community Forum with Dover Big Local. One of her highlights was co-organising a Making Connections Dover event for VIOs with partners Stronger Kent Communities.

As the financial year ended, we started the efficacious partnership with Thanet District Council Community Champions Programme, developing a series of Network & Knowledge and Best Practice training events to support the growing infrastructure needs of Thanet based VIO's.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

We thank the National Lottery Community Fund for our volunteer connector service, which started in January 2023 and is set to enter its third and final year. This generous award ensures the survival of KCV's volunteer brokerage service and supports us to develop our infrastructure support offer to VIO's in Thanet, Dover and Folkestone & Hythe.

As we mentioned earlier, this work was expanded in Thanet with generous support from Thanet District Council, funding our new pilot youth project and a communications role, and from Folkestone & Hythe District Council whose funding enabled us to run our first ever Excellence in Volunteering Awards across the district.

d. Community Transport

The transport team gained a third member of staff alongside its 9 office volunteers and 50 volunteer drivers, and this dedicated team continue to reach those most in need. During the year more than 6,500 journeys were arranged for over 800 of our Transport Scheme Members.

As a charity we are keen to expand the service, which necessitates boosting driver numbers, so we can help more people, particularly those with life-threatening illnesses and younger disabled people.

Until we recruit more drivers, we are unable to expand the service to offer this support. This continues to be a work in progress.

We also thank NHS Kent and Medway for their contribution to our transport service, enabling us to take clients to essential NHS medical appointments they would otherwise not be able or might have great difficulty in attending.

e. Good Neighbours Service

Our Good Neighbours Service (GNS) managed to do vital work combatting loneliness and isolation in the community.

This financial year, Folkestone Town Council, Folkestone & Hythe District Council and The Roger De Haan Charitable Trust kindly stepped in to help us continue our Folkestone befriending service - and The Philip and Connie Philips Foundation in partnership with Colyer Fergusson Charitable Trust enabled us to restart our service in Dover district, along with a Crowdfund Kent campaign, which included donations from Kent County Councillors in Folkestone & Hythe. Age UK Whitstable and Herne Bay continue to support our Thanet befriending service, enabling us to support those most in need. We thank them all for their support for this much-loved service, a lifeline for many.

f. Communications

A new temporary comms post was created to help promote volunteering through social media and articles in the printed press, radio and TV as well as volunteer opportunities listings going into a printed publication posted through people's doors as the year came to a close. This is expected to make a huge difference.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

How we work

As always since our merger in 2018, our Vision and Mission continue to be a future where Kent's coastal communities improve their quality of life through the power of volunteering and social action, connecting communities across East Kent through volunteering and community-led projects.

Our core purpose is volunteering – we are here for the individual and the organisation. Volunteering is at the heart of everything that we do. Our service has always been focused on those that are most disadvantaged, including the elderly, disabled and people who are economically disadvantaged. Our Volunteer led projects support much valued and much needed services.

Our Staff

The trustees delegate day to day management to the Charity Manager who leads a dedicated team of staff and volunteers and we aim to recruit high calibre individuals who contribute to the achievement of the charity's aims and objectives and understand the ethos of the organisation.

Our dedicated employees are our most valuable asset, and we have been reviewing terms and conditions so that we can both attract and keep staff.

This financial year, we looked at staff salaries and employment terms and conditions and improved them whenever possible. We aim to be a "Real Living Wage employer" and expect to achieve this in April 2025.

The Trustees

All members of the Board of Trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves Policy

The Trustees have noted the financial position of the Charity which is rather healthier than it has been for some years. This is in great part due to a very generous unrestricted donation from the Tudor Trust. The Trustees have therefore agreed to designate funds to a "Development Reserve" which will support the initial research and development costs expected to be associated with a potential new Gardening Service and expansion of both the GNS and Transport Services.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

Reserves policy cont'd

We have also taken the opportunity to review the existing Designated "Winding up Reserve". Hitherto this had only taken into account costs expected to arise on the complete cessation of operations, such as staff redundancy payments. Trustees have now expanded its scope also to include all running expenses the Charity might be expected to incur until all existing projects and commitments have been brought to an orderly conclusion and renamed it the "Contingency Reserve".

Structure, governance and management

Constitution

Kent Coast Volunteering Ltd is registered as a charitable company limited by guarantee and was set up by a Trust deed.

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum & Articles.

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

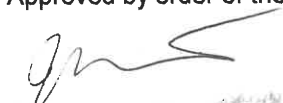
- . select suitable accounting policies and then apply them consistently;
- . observe the methods and principles of the Charities SORP (FRS102);
- . make judgments and accounting estimates that are reasonable and prudent;
- . state whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- . prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

Constitution cont'd

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees and signed on their behalf by:



John Sutton - Chair of KCV

Date: 22/05/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KENT COAST VOLUNTEERING LIMITED ("THE CHARITY") FOR THE YEAR ENDED 30 SEPTEMBER 2024

I report to the Charity's Trustees on my examination of the accounts of the Charity for the year ended 30 September 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 act").

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

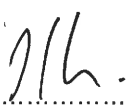
Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Having completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and Charity's Trustees as a body, for my work in this report.


.....
David Muggridge FCCA

23rd May 2025
.....
Date

Ackland Webb Limited
Suite 1, First Floor, 3 Jubilee Way
Faversham, Kent, ME13 8GD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2024

		<u>Unrestricted</u> <u>Funds</u> 2024 £	<u>Restricted</u> <u>Funds</u> 2024 £	<u>Total</u> <u>Funds</u> 2024 £	<u>Total</u> <u>Funds</u> 2023 £
	Note				
INCOMING RESOURCES					
Grants, Donations & Legacies	3	60,742	242,001	302,743	408,146
Charitable activities	4	85,422	-	85,422	70,099
Investments	5	7,174	-	7,174	3,616
Total income		153,338	242,001	395,339	481,861
RESOURCES EXPENDED					
Charitable activities	6	82,113	243,677	325,790	374,546
Total expenditure		82,113	243,677	325,790	374,546
Net income/(expenditure)		71,225	(1,676)	69,549	107,315
Transfers between funds	12	999	(999)	-	-
Net movement in funds		72,224	(2,675)	69,549	107,315
RECONCILIATION OF FUNDS					
Total funds brought forward		108,272	116,706	224,978	117,662
Net movement in funds		72,224	(2,675)	69,549	107,315
TOTAL FUNDS CARRIED FORWARD		180,496	114,031	294,526	224,977

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements

KENT COAST VOLUNTEERING LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET AS AT 30 SEPTEMBER 2024

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	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets	9	2,114	2,789
CURRENT ASSETS			
Debtors	10	3,179	4,701
Cash at bank & in hand		304,760	235,033
		<u>307,939</u>	<u>239,734</u>
Creditors: amounts falling due within one year	11	<u>(15,527)</u>	<u>(17,546)</u>
NET CURRENT ASSETS		292,412	222,188
TOTAL NET ASSETS		<u>294,526</u>	<u>224,977</u>
CHARITY FUNDS			
Restricted funds	12	114,030	116,706
Unrestricted funds	12		
Contingency fund		113,000	50,000
Development fund		50,000	-
General fund		17,496	58,271
		<u>180,496</u>	<u>108,271</u>
		<u>294,526</u>	<u>224,977</u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



John Sutton - Chair of KCV

Date: 22/05/2025...

The notes on pages 10 to 17 form part of the financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 GENERAL INFORMATION

Kent Coast Volunteering Limited is a Charity (Charity number 1111800) Limited by guarantee, incorporated in England and Wales. The address of the registered office is 3 Park Street, Deal, Kent, CT14 6AG. Details of the principal activities are included in the Trustees' Report.

2 ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kent Coast Volunteering Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pound sterling and rounded to the nearest pound.

2.2 Going concern

The Trustees have considered the level of the Charity's reserves along with its projected income and expenditure and are satisfied that the Charity has adequate resources to continue in operational existence for the foreseeable future.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measure reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition are included in the measurement of cost.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

2 ACCOUNTING POLICIES (continued)

2.5 Tangible fixed assets and depreciation continued

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Motor vehicles	20% reducing balance
Office equipment	20% reducing balance
Computer equipment	25% reducing balance

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

3 INCOMING RESOURCES FROM DONATIONS AND GRANTS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Donations	18,592	-	18,592	9,748
Legacies	2,000	-	2,000	-
Grants	40,150	242,001	282,151	398,398
	60,742	242,001	302,743	408,146

Donations include gift aid relief received amounting to £15,352 (2023: £nil) of which £13,653 related to claims for earlier years.

4 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
DBS service fees	4,043	-	4,043	5,658
Good neighbours service	-	-	-	917
Transport income	47,719	-	47,719	36,564
Other service delivery income	33,660	-	33,660	28,221
	85,422	-	85,422	71,360

5 INCOMING RESOURCES FROM INVESTMENT INCOME

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Interest received	7,174	-	7,174	2,355
	7,174	-	7,174	2,355

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

6 RESOURCES EXPENDED ON CHARITABLE ACTIVITIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Insurances	1,931	-	1,931	2,130
Premises expenses	15	-	15	870
Rent & rates	3,690	3,690	7,380	11,042
Computer expenses	1,827	8,757	10,584	11,578
Motor expenses	-	-	-	-
Telephone	2,919	3,112	6,031	7,632
Postage & stationery	506	1,726	2,232	3,848
Sundries	2,469	-	2,469	1,886
Promotional costs	2,358	-	2,358	2,780
Subscriptions & publications	5,635	925	6,560	7,755
Event expenses	874	6,577	7,451	18,012
Advertising	-	523	523	819
Travel & training	236	7,237	7,473	6,899
Volunteer expenses	2,745	153	2,898	3,062
Wages & salaries	59,924	178,137	238,061	266,650
Pension costs	2,842	960	3,802	4,134
National insurance	6,593	2,835	9,428	11,247
Support costs chargeable/receivable	(27,410)	27,410	-	-
DBS charges	1,833	233	2,066	3,519
Bank charges	1,176	-	1,176	1,150
Depreciation	630	-	630	799
Accountancy	2,548	-	2,548	3,197
Professional fees	8,727	1,402	10,129	5,501
Loss/(Profit) on disposal of asset	45	-	45	(127)
Bad debt expense	-	-	-	163
	82,113	243,677	325,790	374,546

7 STAFF COSTS

	2024 £	2023 £
Wages & salaries	238,061	266,650
Social security costs	9,427	11,247
Contributed to defined contribution pension schemes	3,803	4,134
	251,291	282,031

The average number of persons employed by the Charity during the year was as follows:

	2024 no.	2023 no.
Employees	16	18

No employee received remuneration amounting to more than £60,000 in either year. Remuneration paid to key management personnel during the year was £52,771 (2023: £55,475).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

8 TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2023: £Nil). During the year ended 30 September 2024, there were no expenses reimbursed or paid directly to Trustees (2023: £91 to 2 Trustees).

9 TANGIBLE FIXED ASSETS

	Motor Vehicles £	Office Equipment £	Computer Equipment £	Total £
Cost				
At 1 October 2023	-	8,201	7,493	15,694
Additions	-	-	-	-
Disposals	-	-	290	290
At 30 September 2024	-	8,201	7,203	15,404
Depreciation				
At 1 October 2023	-	6,615	6,290	12,905
Charge for the year	-	317	313	630
On disposals	-	-	245	245
At 30 September 2024	-	6,932	6,358	13,290
Net Book Value				
At 30 September 2024	-	1,269	845	2,114
At 30 September 2023	-	1,586	1,203	2,789

10 DEBTORS

	2024 £	2023 £
Trade debtors	2,913	4,634
Prepayments & accrued income	266	67
	3,179	4,701

11 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	4,695	1,761
Other taxation & social security	-	3,790
Accruals & deferred income	10,832	11,995
	15,527	17,546

	2024 £	2023 £
Deferred Income		
Deferred income at 1 October 2023	9,381	121,191
Resources deferred during the year	10,832	9,381
Amounts released from previous years	(9,381)	(121,191)
Deferred income at 30 September 2024	10,832	9,381

Deferred income relates to income received during the year but has been deferred based on the terms of the subscriptions.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

12 STATEMENT OF FUNDS

	<u>Balance</u> <u>01-Oct-23</u>	<u>Incoming</u> <u>Resources</u>	<u>Resources</u> <u>Expended</u>	<u>Transfers</u>	<u>Balance</u> <u>30-Sep-24</u>
Unrestricted Funds					
Designated Funds					
Contingency Reserve	50,000	-	-	63,000	113,000
Development Reserve	-	-	-	50,000	50,000
	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>113,000</u>	<u>163,000</u>
General Funds					
General Funds - all funds	58,271	153,339	(82,113)	(112,001)	17,496
Total Unrestricted Funds	108,271	153,339	(82,113)	999	180,496
Restricted Funds					
Good Neighbours Service	738	48,431	(26,617)	(127)	22,425
KCV overheads (funded by grant)	5,336	43,000	(48,041)	(295)	-
Folkestone Nepalese Community Centr	6,822	-	(6,822)	-	-
Nepalese Digital Inclusion Programme	577	-	-	(577)	-
Transport Service	7,468	7,468	(14,936)	-	-
Volunteer Connectors	95,765	143,101	(147,261)	-	91,605
Total Restricted Funds	116,706	242,001	(243,677)	(999)	114,030
Total Funds	224,977	395,340	(325,790)	-	294,526

Purpose of Designated Funds

Contingency Reserve - This represents the Trustees' estimate of costs that may be incurred in the event of the Charity ceasing to operate.

Development reserve - Funds set aside for the future enhancement of the Charity's operations.

Purpose of Restricted Funds

Good Neighbours Service - A volunteer befriending service aimed at reducing the feeling of loneliness and isolation among older people in our communities.

KCV overheads - This represents monies given specifically to fund our overheads.

Folkestone Nepalese Community Centre - Provides funding to establish a Nepalese Community Centre and set up and run a series of activities aimed at combatting loneliness for people of all ages within the local community.

Nepalese Digital Inclusion Programme - This programme has been implemented to help the Nepalese community within Folkestone access online services which will enable individuals to better connect to services and the wider community, which will promote wellbeing and overcome isolation.

Transport Service - An essential, volunteer led community transport service, enabling people to attend hospital appointments, GP and Dental appointments, as well as visit relatives, go shopping or attend social events.

Volunteer Connectors - A comprehensive outreach and brokerage service to help match individuals to voluntary organisations and to support organisations with best practice resources and networking and training opportunities on volunteering.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS (CURRENT YEAR)

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Tangible fixed assets	2,114	-	2,114	2,789
Current assets	193,910	114,030	307,939	239,734
Creditors due within one year	(15,527)	-	(15,527)	(17,546)
	180,497	114,030	294,526	224,977

ANALYSIS OF NET ASSETS BETWEEN FUNDS (PRIOR YEAR)

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Tangible fixed assets	2,789	-	2,789	4,462
Current assets	123,028	116,706	239,734	247,047
Creditors due within one year	(17,546)	-	(17,546)	(133,847)
	108,271	116,706	224,977	117,662

14 PENSION COMMITMENTS

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £3,803 (2023: £4,134). An amount of £Nil (2023: £Nil) was payable to the fund at the balance sheet date.

15 RELATED PARTY TRANSACTIONS

During the year, the Charity received donations of £960 net of gift aid relief from the Trustees (2023: £1,230).

The Charity has not entered into any related party transactions during the year or the prior year, nor are there any outstanding balances owing between related parties and the Charity as at 30 September 2024 (2023:nil).

