

THE RUBY HUNT TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

THE RUBY HUNT TRUST

YEAR ENDED 30 SEPTEMBER 2024

TRUSTEES

Margaret Kenworthy
Richard Barclay (Chair)
Robin Hall (Resigned 30 May 2024)
Mr David Hawkins
Gill Lunn
Patricia Walton
Debra Wright (Resigned 28 November 2024)

Doug Kenworthy
Syd Manley
Barbara O'Neil (Resigned 25 January 2024)
Bryan Robinson
Alan Walton
John Elliott

MEMBERS

Sue Fortune LCF
Clare Delf (Treasurer)

Principal Address

The Ruby Hunt Centre
Church Street
Donington
Spalding
Lincolnshire
PE11 4UA

THE RUBY HUNT TRUST

YEAR ENDED 30 SEPTEMBER 2024

TRUSTEES REPORT

The Ruby Hunt Trust was formed and the constitution adopted on 1 September 2004, revised 5 October 2005, 29 September 2011 and updated on 27 February 2014.

It is registered as a Charity with the Charity Commission, registered number: 1111788.

Aims and Objectives

To promote the benefit of the inhabitants of Donington in conjunction with other organisations, in an effort to advance education, preserve and protect health, relieve poverty and provide facilities for recreation, education and leisure time occupation.

To establish, maintain and manage a community care centre in order to further these objectives.

In determining the aims and objectives of the Trust the Trustees have given due consideration to the rules and guidance of the Charity Commission with regards to public benefit. With this in mind the Trustees strive to ensure that the events, functions and hirings are available to a wide variety of interests and age groups within the Village of Donington and its surrounding Villages.

Structure, Governance and Management

The Trustees may elect any person willing to act as a trustee provided that they are not disqualified. The Trustees may not number less than twelve but is not subject to a maximum. All Trustees must retire at the conclusion of the annual general meeting but are eligible for re-election.

A quorum shall consist of a minimum of five or one tenth of the total membership. Members shall be elected by the Trustees.

At the Annual General Meeting in March 2024 Mr. Richard Barclay was re-appointed as Chair of the Trustees. Mrs. Clare Delf was re-appointed as Treasurer and Mrs. Barbara O'Neill as Secretary.

Trustees

The Trustees recognise the huge amount of hard work and great loyalty shown by the Volunteers, without whom the Centre could not function. They especially appreciate their efforts during the past year, which has been exceptionally challenging and has seen many changes.

A heartfelt thanks is extended to the Volunteers and Trustees who have retired during the year. Robin Hall was a stalwart Trustee and Volunteer from the very beginning, his hard work and dedication have helped to put the Trust in the strong position it occupies in the community. Rita Moore has been a familiar face to all, turning her hand to everything, running the Thrift Shop, cleaning, serving refreshments, acting as standby cook. Whilst still acting as a volunteer she has taken a significant decision to reduce her involvement in the daily running of the Centre. Barbara Hall has been a Trustee for many years taking on the role of Secretary and generally assisting in events and activities. We wish her a very happy retirement and wholeheartedly thank her for her service.

The Trustees wish to extend a special thanks to everyone who has donated money to the Trust, this includes monies from The Walking Group and Co-Op members.

THE RUBY HUNT TRUST

YEAR ENDED 30 SEPTEMBER 2024

TRUSTEES REPORT

Main achievements

The Thrift shop has continued to provide a good source of income both on a weekly basis and with the monthly Open Shop fundraising event, held on the last Saturday of every month. Other fundraising activities held this year included Quiz nights, Strawberry Tea, Lottery and Raffles. The Centre Manager has worked hard to attract new users to the Centre which has resulted in a significant increase in Hire income despite charges remaining static again.

The Trustees have continued to maintain the fabric of the building to a high standard, however no new projects were carried out during the current year, due to the excessive increase in utility bills, the biggest rise was in the cost of Gas and Electric which has been the main cause of this years overall deficit.

The current year has again been one of reserve and reflection, in an effort to ensure that the Centre, the Trustees and Volunteers are fully prepared for the future following the many challenges experienced since the events of 2020, and those continuing to affect us.

Future activities

The Trustees are looking to extend their fundraising activities in the next year, with several new events as well as continuing to hold regular activities such as the monthly shop, Quiz nights and Summer events.

Grants will also be pursued to enable the fabric of the building and its surrounds to be maintained and upgraded.

The Car Park surface needs to be improved along with the drainage system, the Centre roof is in need of maintenance and the kitchen equipment needs to be reviewed and replaced.

Following a review of the way in which the Trust and its connected charities work it was decided to engage in a merger of; The Ruby Hunt Trust, Luncheon Club and Pop in. This process is ongoing and it is hoped will be completed before the end of the next financial year.

Reserves policy

The Reserves are made up of Restricted and Unrestricted funds.

The Restricted fund consists of £986 in the current account from Persimmon Homes for the provision of IT Training Courses.

The residue of the Omnicron grant received during the year to aid recovery post the Covid-19 lockdown measures, this is being used to raise the profile of the Centre.

The remainder of the fund is in the form of Fixed assets, namely the building.

The General fund is split into designated and undesignated monies.

The Designated monies consist of £10,000 held in the deposit account for unexpected and Cyclical maintenance costs.

The Undesignated monies consist of £46,719 in liquid assets for the day to day running of the Centre, the Trustees consider this level to be necessary as the income stream is likely to remain static, due to Centre operating at near capacity, whilst expenditure will continue to rise due to the current economic conditions.

The remainder of the General fund consists of Fixed assets, some of which are previously purchased fixtures and fittings, these have been transferred at their 2021 written down value, less the £65,000 loan from the Pop in. This loan is interest free and has no set repayment date.

THE RUBY HUNT TRUST

YEAR ENDED 30 SEPTEMBER 2024

TRUSTEES REPORT

Going Concern

In recognition of the continuing economic pressures affecting the general population, and in an attempt to encourage existing users to remain and to attract new users, the Trustees agreed to keep hiring fees to pre Covid Levels. This has resulted in an overall deficit again, but it has enabled many small groups to continue to meet, and played a part in attracting new users.

A combination of careful management by the Trustees, Government grants and the efforts of loyal and hard working volunteers had enabled the Trust to start repaying the long term loan, however, increased utility costs prevented any further repayment being made during this year.

A cautious budget has been produced based on the prior years figures, a 0% growth in income with a 5% growth of expenditure, with no reliance on grants. This does predict a deficit for the coming year, albeit much smaller and several plans have already been put in place which should produce a near break even result.

The Trustees are conscious of the danger of consecutive deficits and are confident that they can address and reverse it in the 2024/2025 financial year.

Risk

The Trustees have reviewed the major risks facing the Charity and have concluded that any investments and considered investments are in low risk environments and no further action is required.

Risk assessments on the building and events are undertaken where relevant and acted upon, this includes annual Fire safety checks and PAT testing.

The Trustees carry indemnity insurance which is reviewed and renewed on an annual basis.

Signed on behalf of the trustees

Mr. Richard Barclay

Chair

Date: 27 March 2025

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 30 SEPTEMBER 2024

THE RUBY HUNT CHARITY

I report on the accounts of the Charity for the year ended 30 September 2024.

Respective responsibilities of trustees and examiners

As the Charity's trustees you are responsible for the preparation of the accounts. You consider that there is no requirement for an audit under section 144 of the Charities Act 2011 (the act) and that an independent examination is needed.

It is my responsibility to examine the accounts under Section 145 of the Charities Act, to follow the procedures laid down in the general directions given by the Charity Commission and state, based on the procedures specified, whether any particular matters have come to my attention.

Basis of the examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, consequently I give no opinion regarding 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect the trustees have not met the requirements to ensure that:
 - a) proper accounting records are kept in accordance with section 130 of the act; and
 - b) accounts are prepared which accord with the accounting records and comply with the accounting requirements of the act; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs. S. Inns

Independent Examiner

Dated: 28 April 2025

THE RUBY HUNT TRUST
YEAR ENDED 30 SEPTEMBER 2024

INCOME AND EXPENDITURE

		Unrestricted £	2024 Restricted £	Total £	2023 Total £
INCOMING RESOURCES					
Grants		-	2,345	2,345	-
Income from Charitable activities	2	17,478	-	17,478	12,874
Voluntary income	3	3,374	-	3,374	4,190
Activities for generating funds	4	3,710	-	3,710	2,125
Investment income	5	468	-	468	196
Other income	6	259	-	259	444
Total incoming resources		25,289	2,345	27,634	19,829
Resources Expended					
Cost of Charitable activities	7	24,630	-	24,630	11,449
Grants/Donations		-	-	-	-
Cost of generating voluntary income	8	3,568	2,345	5,913	3,151
Other resources expended	9	5,310	14	5,324	6,013
Governance costs		215	-	215	200
Total resources expended		33,723	2,359	36,082	20,813
Excess of income		(8,434)	(14)	(8,448)	(984)
Introduction of assets @ WDV		-	-	-	-
Transfers between funds		-	-	-	-
Net resources		(8,434)	(14)	(8,448)	(984)
Brought forward reserves		176,612	79,401	256,013	256,997
Carried forward reserves		168,178	79,387	247,565	256,013

THE RUBY HUNT TRUST
YEAR ENDED 30 SEPTEMBER 2024

BALANCE SHEET

		2024		2023	
		£	£	£	£
		General	Restricted	General	Restricted
Fixed Assets					
	10	111,473	140,044	115,203	140,044
Assets					
Cash at bank					
Current account		18,430	4,343	23,380	4,357
Deposit account		37,614	-	37,146	-
Petty Cash		661	-	883	-
		<u>168,178</u>	<u>144,387</u>	<u>176,612</u>	<u>144,401</u>
Liabilities					
Long Term Loan	13	-	65,000	-	65,000
		<u>168,178</u>	<u>79,387</u>	<u>176,612</u>	<u>79,401</u>
Net Assets					
Funds					
Restricted fund	11	-	79,387		79,401
General fund	11	168,178	-	176,612	-
		<u>168,178</u>	<u>79,387</u>	<u>176,612</u>	<u>79,401</u>

The financial statements were approved by the trustees on 27 March 2025 and signed on their behalf by:

Mr. Richard Barclay
Chair

THE RUBY HUNT TRUST
YEAR ENDED 30 SEPTEMBER 2024

NOTES TO THE ACCOUNTS

1 Accounting Policies

Basis of preparation of the financial statements

The financial statements have been prepared on a receipts and payments basis. They have also been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102) effective 1 January 2019 and the Charities Act 2016.

Grants received

Grants receivable are recognised in the accounts when received. If they are given for a specific purpose a restricted fund is set up and expenditure is matched to income.

Donations received

Donations receivable are allocated on the basis of the donor's wishes.

Investment income

Investment income is recognised in the accounts when it is received.

General income

General income is recognised in the accounts when it is received and is shown gross. It is allocated according to type.

Expenditure

Expenditure is accounted for gross when it is paid. It is allocated according to type and matched to its associated income stream. Where costs apply to different funds they have been apportioned as determined by the trustees.

Funds

Unrestricted funds are available for use at the discretion of the trustees in order to general aims and objectives of the charity.

2 Income from Charitable Activities

	2024		2023	
	Unrestricted	Restricted	Total	
	£	£	£	£
Meal supplied	450	-	450	881
Room hire	15,283	-	15,283	10,193
Functions	50	-	50	145
Counter sales	1,382	-	1,382	1,030
Car park rent	313	-	313	625
	17,478	-	17,478	12,874

THE RUBY HUNT TRUST
YEAR ENDED 30 SEPTEMBER 2024

NOTES TO THE ACCOUNTS

3 Voluntary Income

	Unrestricted	2024 Restricted	Total	2023 £
	£	£	£	
Fundraising	2,878	-	2,878	2,461
Donations	496	-	496	1,729
	3,374	-	3,374	4,190

4 Activities for Generating Funds

	Unrestricted	2024 Restricted	Total	2023 £
	£	£	£	
Bar sales	-	-	-	53
Shop sales	3,710	-	3,710	2,072
	3,710	-	3,710	2,125

5 Investment income

	Unrestricted	2024 Restricted	Total	2023 £
	£	£	£	
Deposit Account interest	468	-	468	196
	468	-	468	196

6 Other Income

	Unrestricted	2024 Restricted	Total	2023 £
	£	£	£	
FIT Income	243	-	243	428
Wayleave	16	-	16	16
	259	-	259	444

THE RUBY HUNT TRUST
YEAR ENDED 30 SEPTEMBER 2024

NOTES TO THE ACCOUNTS

7 Cost of Charitable Activities

		2024		2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Food purchases	364	-	364	269
Remuneration	12 9,788	-	9,788	5,615
Water rates	511	-	511	414
Gas	3,901	-	3,901	1,853
Electric	7,903	-	7,903	1,904
Fixtures and fittings	750	-	750	-
Insurance	1,413	-	1,413	1,394
	24,630	-	24,630	11,449

8 Cost of generating voluntary income

	2024		2023
Unrestricted	Restricted	Total	Total
£	£	£	£
Bar purchases	-	-	67
Repairs & renewals	2,816	2,345	1,521
Service plans	270	-	785
Licences	456	-	767
Event costs	26	-	11
Goods	-	-	-
3,568	2,345	5,913	3,151

9 Other resources expended

	2024		2023
Unrestricted	Restricted	Total	Total
£	£	£	£
Remuneration	684	-	1,534
Telephone	783	-	709
Stationery	62	14	44
Depreciation	3,729	-	3,726
5,310	14	5,324	6,013

THE RUBY HUNT TRUST
YEAR ENDED 30 SEPTEMBER 2024

NOTES TO THE ACCOUNTS

10 Fixed Assets

Cost	Building £	Fixtures £	Total £
Balance at 1 October 2023	222,015	40,686	262,701
Additions	-	-	-
	<u>222,015</u>	<u>40,686</u>	<u>262,701</u>
Depreciation	-	(7,455)	(7,455)
Annual charge	-	(3,729)	(3,729)
	-	<u>(11,184)</u>	<u>(11,184)</u>
Balance at 30 September 2024	<u>222,015</u>	<u>29,502</u>	<u>251,517</u>

11 Funds

Restricted Fund	01-Oct-23	Incoming	Outgoing	Transfers	30-Sep-24
Building Purchase	75,044	-	-	-	75,044
IT Courses	1,000	-	(14)	-	986
Omnicon Grant	3,357	-	-	-	3,357
Co-Op Champions	-	2,345	(2,345)	-	-
	<u>79,401</u>	<u>2,345</u>	<u>(2,359)</u>	<u>-</u>	<u>79,387</u>

General Fund

	166,612	25,289	(33,723)	-	158,178
<u>Designated</u>	-	-	-	-	-
Building Purchase	-	-	-	-	-
Extraordinary repairs	5,000	-	-	-	5,000
Cyclical repairs	5,000	-	-	-	5,000
	<u>176,612</u>	<u>25,289</u>	<u>(33,723)</u>	<u>-</u>	<u>168,178</u>

Funds comprise of:	Fixed Assets	Current Assets	Current Liabilities	Long Term Liabilities	Total
Restricted Fund	140,044	4,343	-	(65,000)	79,387
General Fund	111,473	46,705	-	-	158,178
Designated Fund	-	10,000	-	-	10,000
	<u>251,517</u>	<u>61,048</u>	<u>-</u>	<u>(65,000)</u>	<u>247,565</u>

THE RUBY HUNT TRUST
YEAR ENDED 30 SEPTEMBER 2024

NOTES TO THE ACCOUNTS

12 Trustee Remuneration, Expenses and Control

No trustee was in receipt of any remuneration or expenses during the financial period.

The Charity is controlled by the Trustees as a body, no individual trustee has control over the Charity.

13 Long Term Loan

The Donington Pop-In Volunteers agreed to loan the Trust £70,000 in order to facilitate the purchase of the Centre Building from LCF. This is a separate charity who also uses the building.

No interest is being charged on this amount and there is no set repayment date, however it is the intention of the Trustees to repay the monies at the earliest opportunity.

During the year £nil was repaid, giving the sum of £65,000 outstanding at the end of the financial year