

THE RUBY HUNT TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

THE RUBY HUNT TRUST

YEAR ENDED 30 SEPTEMBER 2022

TRUSTEES

Alan Inns (Chair) (Deceased 24 September 2022)

Margaret Kenworthy

Richard Barclay (Vice Chair)

Robin Hall

Mr David Hawkins

Gill Lunn

Patricia Walton

Doug Kenworthy

Syd Manley

Barbara O'Neil

Bryan Robinson

Alan Walton

Clare Delf (Treasurer)

(Resigned 26 May 2022)

MEMBERS

Sue Fortune LCF

Clare Delf (Treasurer)

Principal Address

The Ruby Hunt Centre

Church Street

Donington

Spalding

Lincolnshire

PE11 4UA

THE RUBY HUNT TRUST

YEAR ENDED 30 SEPTEMBER 2022

TRUSTEES REPORT

The Ruby Hunt Trust was formed and the constitution adopted on 1 September 2004, revised 5 October 2005, 29 September 2011 and updated on 27 February 2014.
It is registered as a Charity with the Charity Commission, registered number: 1111788.

Aims and Objectives

To promote the benefit of the inhabitants of Donington in conjunction with other organisations, in an effort to advance education, preserve and protect health, relieve poverty and provide facilities for recreation, education and leisure time occupation.

To establish, maintain and manage a community care centre in order to further these objectives.

In determining the aims and objectives of the Trust the Trustees have given due consideration to the rules and guidance of the Charity Commission with regards to public benefit. With this in mind the Trustees strive to ensure that the events, functions and hirings are available to a wide variety of interests and age groups within the Village of Donington and its surrounding Villages.

Structure, Governance and Management

The Trustees may elect any person willing to act as a trustee provided that they are not disqualified. The Trustees may not number less than twelve but is not subject to a maximum. All Trustees must retire at the conclusion of the annual general meeting but are eligible for re-election.

A quorum shall consist of a minimum of five or one tenth of the total membership. Members shall be elected by the Trustees.

At the Annual General Meeting in February 2022 Mr. Alan Inns was re-appointed as Chair of the Trustees. Mr Richard Barclay was appointed as Vice-Chair, Mrs. Clare Delf was re-appointed as Treasurer and Mrs. Barbara O'Neill as Secretary.

Trustees

The Trustees would like to express their heartfelt thanks to their Chair, Mr. Alan Inns, who sadly passed away in September 2022.

Alan was a very active member, not only of the Trust, but also of the whole Community of the Village of Donington. One of the driving forces behind the purchase of the Centre building by the Trust, active in the Day to Day running of the Centre activities and events, he will be much missed by everyone.

The Trustees also wish to extend their gratitude to Mrs Margaret Kenworthy, who has given decades of service to the Trust. A former Chair for many years she was, until recently, responsible for the day to day running of the Centre, Luncheon Club, Pop In and Volunteer Drivers. She continues to be a much loved and respected member of the Trustees.

The Trustees recognise the huge amount of hard work and great loyalty shown by the Volunteers, without whom the Centre could not function, but also feel that recognition is due to Margaret and Alan for their sterling efforts and loyal service.

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TRUSTEES REPORT

Main achievements

This financial year saw the start of our 40th Anniversary of operation. The Trustees planned a variety of events to celebrate this milestone, starting in January 2022. Unfortunately the ongoing effects of Covid-19 continued to affect the Centre and several of these events had to be either postponed or cancelled.

Despite this setback several events successfully took place and included a Quiz Night, Bingo, Tombolas and a large Raffle. This also being the year of the Platinum Jubilee of Queen Elizabeth II, a Jubilee luncheon was also held.

Regular Open Shop events were also held during 2022, which helped to raise the profile of the Centre and its facilities as well as helping to bring our income stream back up to pre Covid-19 levels.

The upgrade of the Centre's Doors and Windows was finally completed at the start of the year with the fitment of UPVC external Fire Doors. This has improved the security, heat footprint and external and internal aesthetics of the building.

Fortunately the Trust is blessed with a number of very loyal volunteers who, together with the Trustees, have enabled the Centre to remain running. The shop especially has proved a very valuable source of income, and the Trust has once again attracted some very welcome donations from a number of generous sources.

Future activities

The Trustees are continuing to work towards building up the liquid reserves following the purchase of the Centre and its associated costs. Increased costs will be incurred as the Trust is now responsible for the upkeep of the fabric of the building in entirety.

Secondly the Trustees are cognizant of the need to repay the outstanding loan back, to this end they have stated their intention to repay a minimum of £4,000 per annum on Quarter days, starting in December 2022. At present the outstanding amount is £69,000.

The Trustees are currently looking at ways of keeping the overheads to a minimum and increasing income via fundraising activities. Facility charges are to be maintained at current levels, despite having remained static for some years, as it was deemed that user groups would be unable to absorb increased charges.

Reserves policy

The Reserves are made up of Restricted and Unrestricted funds.

The Restricted fund consists of £1,000 in the current account from Persimmon Homes for the provision of IT Training Courses. Unfortunately the ongoing Covid-19 restrictions have prevented this, however it is the intention of the Trustees to ensure that these take place in 2023.

The residue of the Omnicron grant received during the year to aid recovery post the Covid-19 lockdown measures, this is being used to raise the profile of the Centre.

The remainder of the fund is in the form of Fixed assets namely the building.

The General fund is split into designated and undesignated monies.

The Designated monies consist of £10,000 held in the deposit account for unexpected and Cyclical maintenance costs.

The Undesignated monies consist of £52,000 in liquid assets for the day to day running of the Centre, the Trustees consider this increased level to be necessary until the income stream has recovered to its pre Covid-19 levels, and in light of the forecast increase in overheads.

The remainder of the General fund consists of Fixed assets, some of which are previously purchased fixtures and fittings, which have been transferred at their 2021 written down value, less the £69,000 loan from the Pop in. This loan is interest free and has no set repayment date.

THE RUBY HUNT TRUST

YEAR ENDED 30 SEPTEMBER 2022

TRUSTEES REPORT

Going Concern

The continuance of the restrictions due to the Covid-19 Pandemic has continued to adversely affect the income stream and usage of the Centre.

Further outbreaks of Covid-19 during the year adversely affected the 40th anniversary events which were intended to raise the profile of the Centre as well as increase funds.

A combination of careful management by the Trustees, Government grants and the efforts of loyal and hard working volunteers has enabled the Trust to start repaying the long term loan as well as bringing reserves up to counter increased running costs due to high inflation.

A cautious budget has been produced which is based on pre and post Covid-19 figures with a 2% growth of expenditure, with no reliance on grants. This budget projects a small excess for the next financial year.

The Trustees believe that this is an achievable goal based on current economic conditions.

Risk

The Trustees have reviewed the major risks facing the Charity and have concluded that any investments and considered investments are in low risk environments and no further action is required.

Risk assessments on the building and events are undertaken where relevant and acted upon, this includes annual Fire safety checks and PAT testing.

The Trustees carry indemnity insurance which is reviewed and renewed on an annual basis.

Signed on behalf of the trustees

Mr. Richard Barclay

Acting Chair

Date: 23 February 2023

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 30 SEPTEMBER 2022

THE RUBY HUNT CHARITY

I report on the accounts of the Charity for the year ended 30 September 2021.

Respective responsibilities of trustees and examiners

As the Charity's trustees you are responsible for the preparation of the accounts. You consider that there is no requirement for an audit under section 144 of the Charities Act 2011 (the act) and that an independent examination is needed.

It is my responsibility to examine the accounts under Section 145 of the Charities Act, to follow the procedures laid down in the general directions given by the Charity Commission and state, based on the procedures specified, whether any particular matters have come to my attention.

Basis of the examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, consequently I give no opinion regarding 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect the trustees have not met the requirements to ensure that:
 - a) proper accounting records are kept in accordance with section 130 of the act; and
 - b) accounts are prepared which accord with the accounting records and comply with the accounting requirements of the act; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs. Sue Inns

Independent Examiner

Dated: 11 March 2023

THE RUBY HUNT TRUST
YEAR ENDED 30 SEPTEMBER 2022

INCOME AND EXPENDITURE

		Unrestricted £	2022 Restricted £	Total £	2021 Total £
INCOMING RESOURCES					
Grants		-	4,000	4,000	72,290
Income from Charitable activities	2	16,541	-	16,541	8,256
Voluntary income	3	2,620	-	2,620	700
Activities for generating funds	4	3,706	-	3,706	1,285
Investment income	5	5	-	5	3
LCF		467	-	467	1,600
Other income	6	353	-	353	119
Total incoming resources		23,692	4,000	27,692	84,253
Resources Expended					
Cost of Charitable activities	7	8,453	105	8,558	2,619
Grants/Donations		-	-	-	-
Cost of generating voluntary income	8	4,396	195	4,591	2,111
Other resources expended	9	5,645	285	5,930	1,433
Governance costs		200	-	200	200
Total resources expended		18,694	585	19,279	6,363
Excess of income		4,998	3,415	8,413	77,890
Introduction of assets @ WDV		-	-	-	36,896
Transfers between funds		2,790	(2,790)	-	-
Net resources		7,788	625	8,413	114,786
Brought forward reserves		173,750	74,834	248,584	133,798
Carried forward reserves		181,538	75,459	256,997	248,584

THE RUBY HUNT TRUST
YEAR ENDED 30 SEPTEMBER 2022

BALANCE SHEET

		2022		2021	
		£	£	£	£
		General	Restricted	General	Restricted
Fixed Assets					
	10	118,929	140,044	118,868	143,834
Assets					
Cash at bank					
Current account		30,005	4,415	22,872	1,000
Deposit account		31,950	-	31,945	-
Petty Cash		654	-	65	-
Monies held by LCF		-	-	-	-
		<u>181,538</u>	<u>144,459</u>	<u>54,882</u>	<u>1,000</u>
Liabilities					
Long Term Loan	13	-	69,000	-	70,000
		<u>181,538</u>	<u>75,459</u>	<u>173,750</u>	<u>74,834</u>
Net Assets					
Funds					
Restricted fund	11	-	75,459	-	74,834
General fund	11	181,538	-	173,750	-
		<u>181,538</u>	<u>75,459</u>	<u>173,750</u>	<u>74,834</u>

The financial statements were approved by the trustees on 23 February 2023 and signed on their behalf by:

Mr. Richard Barclay

Acting Chair

THE RUBY HUNT TRUST
YEAR ENDED 30 SEPTEMBER 2022

NOTES TO THE ACCOUNTS

1 Accounting Policies

Basis of preparation of the financial statements

The financial statements have been prepared on a receipts and payments basis. They have also been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102) effective 1 January 2019 and the Charities Act 2016.

Grants received

Grants receivable are recognised in the accounts when received. If they are given for a specific purpose a restricted fund is set up and expenditure is matched to income.

Donations received

Donations receivable are allocated on the basis of the donor's wishes.

Investment income

Investment income is recognised in the accounts when it is received.

General income

General income is recognised in the accounts when it is received and is shown gross. It is allocated according to type.

Expenditure

Expenditure is accounted for gross when it is paid. It is allocated according to type and matched to its associated income stream. Where costs apply to different funds they have been apportioned as determined by the trustees.

Funds

Unrestricted funds are available for use at the discretion of the trustees in order to general aims and objectives of the charity.

2 Income from Charitable Activities

	2022		2021	
	Unrestricted	Restricted	Total	
	£	£	£	£
Meal supplied	400	-	400	-
Room hire	14,546	-	14,546	6,926
Counter sales	970	-	970	80
Car park rent	625	-	625	1,250
	16,541	-	16,541	8,256

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YEAR ENDED 30 SEPTEMBER 2022

NOTES TO THE ACCOUNTS

3 Voluntary Income

	2022		2021
	Unrestricted	Restricted	Total
	£	£	£
Fundraising	1,713.00	-	1,713.00
Donations	907.00	-	907.00
	<u>2,620.00</u>	<u>-</u>	<u>2,620.00</u>
			700.00

4 Activities for Generating Funds

	2022		2021
	Unrestricted	Restricted	Total
	£	£	£
Bar sales	197	-	197
Shop sales	3,509	-	3,509
Goods sales	-	-	-
	<u>3,706</u>	<u>-</u>	<u>3,706</u>
			1,285

5 Investment income

	2022		2021
	Unrestricted	Restricted	Total
	£	£	£
Deposit Account interest	5	-	5
LCF - Designated Fund	467	-	467
LCF - General Fund	-	-	-
	<u>472</u>	<u>-</u>	<u>472</u>
			1,603

6 Other Income

	2022		2021
	Unrestricted	Restricted	Total
	£	£	£
FIT Income	337	-	337
Dry cleaning	-	-	-
Wayleave	16	-	16
Fence contribution	-	-	-
	<u>353</u>	<u>-</u>	<u>353</u>
			119

THE RUBY HUNT TRUST
YEAR ENDED 30 SEPTEMBER 2022

NOTES TO THE ACCOUNTS

7 Cost of Charitable Activities

		2022		2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Food purchases	305	-	305	-
Counter sales	-	-	-	-
Remuneration	12 4,662	-	4,662	927
Water rates	364	-	364	43
Gas	1,306	-	1,306	(251)
Electric	540	-	540	697
Fixtures and fittings	-	105	105	-
Insurance	1,276	-	1,276	1,203
	<u>8,453</u>	<u>105</u>	<u>8,558</u>	<u>2,619</u>

8 Cost of generating voluntary income

		2022		2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Bar purchases	58	-	58	-
Repairs & renewals	2,500	55	2,555	955
Service plans	860	-	860	797
Licences	793	-	793	359
Event costs	185	140	325	-
Goods	-	-	-	-
	<u>4,396</u>	<u>195</u>	<u>4,591</u>	<u>2,111</u>

9 Other resources expended

		2022		2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Remuneration	1,042	-	1,042	948
Telephone	613	-	613	485
Stationery	261	285	546	-
Depreciation	3,729	-	3,729	-
Professional fees	-	-	-	-
	<u>5,645</u>	<u>285</u>	<u>5,930</u>	<u>1,433</u>

THE RUBY HUNT TRUST
YEAR ENDED 30 SEPTEMBER 2022

NOTES TO THE ACCOUNTS

10 Fixed Assets

Cost	Building £	Fixtures £	Total £
Balance at 1 October 2021	222,016	40,686	262,702
Additions	-	-	-
	<u>222,016</u>	<u>40,686</u>	<u>262,702</u>
Depreciation	-	(3,729)	(3,729)
Balance at 30 September 2022	<u>222,016</u>	<u>36,957</u>	<u>258,973</u>

11 Funds

Restricted Fund	01-Oct-21	Incoming	Outgoing	Transfers	30-Sep-22
Building Purchase	70,044	-		1,000	71,044
IT Courses	1,000	-	-	-	1,000
New Fire Doors	3,790	-	-	(3,790)	-
Omicron Grant		4,000	(585)	-	3,415
	<u>74,834</u>	<u>4,000</u>	<u>(585)</u>	<u>(2,790)</u>	<u>75,459</u>

General Fund

	105,900	23,692	(18,694)	60,640	171,538
Designated					-
Building Purchase	62,850	-	-	(62,850)	-
Extraordinary repairs	5,000	-	-	-	5,000
Cyclical repairs	-	-	-	5,000	5,000
	<u>173,750</u>	<u>23,692</u>	<u>(18,694)</u>	<u>2,790</u>	<u>181,538</u>

Funds comprise of:	Fixed Assets	Current Assets	Current Liabilities	Long Term Liabilities	Total
Restricted Fund	140,044	4,415	-	(69,000)	75,459
General Fund	118,929	52,609	-	-	171,538
Designated Fund	-	10,000	-	-	10,000
	<u>258,973</u>	<u>67,024</u>	<u>-</u>	<u>(69,000)</u>	<u>256,997</u>

THE RUBY HUNT TRUST
YEAR ENDED 30 SEPTEMBER 2022

NOTES TO THE ACCOUNTS

During the year a grant was received to help recover Income loss due to Covid-19 lockdown measures, these will be used to help raise the Centre profile within the community

12 Trustee Remuneration, Expenses and Control

No trustee was in receipt of any remuneration or expenses during the financial period.

The Charity is controlled by the Trustees as a body, no individual trustee has control over the Charity.

13 Long Term Loan

The Donington Pop-In Volunteers agreed to loan the Trust £70,000 in order to facilitate the purchase of the Centre Building from LCF. This is a separate charity who also uses the building. No interest is being charged on this amount and there is no set repayment date, however it is the intention of the Trustees to repay the monies at the earliest opportunity.

During the year £1,000 was repaid and the Trustees stated their intention to repay the loan in Quarterly instalments of £1,000 commencing December 2022.