

THE RUBY HUNT TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

THE RUBY HUNT TRUST

YEAR ENDED 30 SEPTEMBER 2021

TRUSTEES

Alan Inns (Chairman)	Mr David Hawkins
Margaret Kenworthy	Doug Kenworthy
Stella Thorold	Gill Lunn
Barbara Hall (Resigned 25 February 2021)	Syd Manley
Robin Hall (Vice Chair)	Barbara O'Neil
Maureen Brown (Resigned 1 June 2021)	Bryan Robinson
Terence Hill (Resigned 1 June 2021)	Alan Walton
Patricia Walton	Clare Delf (Treasurer)
Richard Barclay (Appointed 25 February 2021)	(Appointed 25 February 2021)

MEMBERS

Sue Fortune LCF

Principal Address

The Ruby Hunt Centre
Church Street
Donington
Spalding
Lincolnshire
PE11 4UA

THE RUBY HUNT TRUST
YEAR ENDED 30 SEPTEMBER 2021

TRUSTEES REPORT

The Ruby Hunt Trust was formed and the constitution adopted on 1 September 2004, revised 5 October 2005, 29 September 2011 and updated on 27 February 2014.

It is registered as a Charity with the Charity Commission, registered number: 1111788.

Aims and Objectives

To promote the benefit of the inhabitants of Donington in conjunction with other organisations, in an effort to advance education, preserve and protect health, relieve poverty and provide facilities for recreation, education and leisure time occupation.

To establish, maintain and manage a community care centre in order to further these objectives.

In determining the aims and objectives of the Trust the Trustees have given due consideration to the rules and guidance of the Charity Commission with regards to public benefit. With this in mind the Trustees strive to ensure that the events, functions and hirings are available to a wide variety of interests and age groups within the Village of Donington and its surrounding Villages.

Structure, Governance and Management

The Trustees may elect any person willing to act as a trustee provided that they are not disqualified. The Trustees may not number less than twelve but is not subject to a maximum. All Trustees must retire at the conclusion of the annual general meeting but are eligible for re-election.

A quorum shall consist of a minimum of five or one tenth of the total membership. Members shall be elected by the Trustees.

At the Annual General Meeting in February 2021 Mr. Alan Inns was re-appointed as Chair of the Trustees. Mr Robin Hall was appointed as Vice-Chair, Mrs. Clare Delf was re-appointed as Treasurer and Mrs. Barbara O'Neill as Secretary.

Main achievements

Throughout the year the main focus has been to raise the funds necessary to purchase the Ruby Hunt Centre building from the Lincolnshire Community Foundation (LCF).

This was finally achieved through a combination of Grants, Match Funding, a Loan from the Donington Pop-In Volunteers and liquid reserves, built up over a number of years through the Centre's activities. Purchase completion took place at the year end, 30 September 2021.

In addition a small grant from Bicker Wind Farm enabled the Trust to fit new external Fire doors to complement the new windows and doors already fitted in prior years.

Additional monies from SHDC and other sources were used to ensure that the Centre maintained its Covid-19 measures.

Like many other charities, this has been a difficult year for the Trust, it has seen its main income streams adversely affected by the Covid-19 measures remaining in place for a far longer period than initially envisaged. Fundraising events have been minimal and hirings reduced in volume.

THE RUBY HUNT TRUST

YEAR ENDED 30 SEPTEMBER 2021

TRUSTEES REPORT

Main achievements (Continued)

Fortunately the Trust is blessed with a number of very loyal volunteers who, together with the Trustees, have enabled the Centre to remain running. The shop especially has proved a very valuable source of income, and the Trust has attracted some very welcome donations from a number of generous sources.

Future activities

The Ruby Hunt Trust celebrates its 40th Anniversary in 2022, to this end a series of events are scheduled to take place throughout the coming calendar year.

The celebrations will start with an event in January 2022 for all the Volunteers and User groups.

The Trustees hope to be able to hold a minimum of one event per month, these will be a mix of fund and profile raising, co-operating with other Village groups and User group activities.

There will be a some new activities as well as some regular events, however all will be dependant upon no further Covid-19 restrictions being put in place.

The Centre purchase was in part funded by loans from the Donington Pop-In Volunteers and the Luncheon Club. Whilst it was possible to repay the Luncheon club in full before the year end, £70,000 remains due to the Pop in although there is no set repayment date it is the aim of the Trustees to ensure that this is repaid in full as soon as it is practical.

To this end it is their intention to ensure that the liquid reserves are built up in the coming years so that, not only can the Building be maintained and improved, but that this loan can be settled.

Reserves policy

The Reserves are made up of Restricted and Unrestricted funds.

The Restricted fund consists of £1,000 in the current account from Persimmon Homes for the provision of IT Training Courses. Unfortunately the ongoing Covid-19 restrictions have prevented this, however it is the intention of the Trustees to ensure that these take place in 2022.

The remainder of the fund is in the form of Fixed assets which include the building, fixtures and fittings.

The General fund is split into designated and undesignated monies.

The Designated monies consist of £5,000 held in the deposit account for unexpected maintenance costs.

The Undesignated monies consist of £48,000 in liquid assets for the day to day running of the Centre, the Trustees consider this increased level to be necessary until the income stream has recovered to its pre Covid-19 levels.

The remainder of the General fund consists of Fixed assets, some of which are previously purchased fixtures and fittings, which have been transferred at their year end written down value, less the £70,000 loan from the Pop in. This loan is interest free and has no set repayment date.

THE RUBY HUNT TRUST
YEAR ENDED 30 SEPTEMBER 2021
TRUSTEES REPORT

Going Concern

The continuance of the restrictions due to the Covid-19 Pandemic has continued to adversely affect the income stream and usage of the Centre.

A further lockdown in December 2020 which lasted until March 2021, meant that the slow recovery seen in the early part of the financial year was reversed.

A combination of careful management by the Trustees, Government grants and the efforts of loyal and hard working volunteers has enabled the Trust to not only complete the purchase of the building but also to finish the year with healthy reserves.

A cautious budget has been produced which is based on pre and post Covid-19 figures with a 2% growth of income and expenditure, with no reliance on grants. This budget projects a small excess for the next financial year.

The Trustees believe that this is an achievable goal based on current economic conditions.

Risk

The Trustees have reviewed the major risks facing the Charity and have concluded that any investments and considered investments are in low risk environments and no further action is required.

Risk assessments on the building and events are undertaken where relevant and acted upon, this includes annual Fire safety checks and PAT testing.

The risk due to continuing Covid-19 restrictions has been assessed as part of the going concern paragraph.

The Trustees carry indemnity insurance which is reviewed and renewed on an annual basis.

Signed on behalf of the trustees

Mr Alan Inns

Chair

Date: 24 February 2022

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 30 SEPTEMBER 2021

THE RUBY HUNT CHARITY

I report on the accounts of the Charity for the year ended 30 September 2021.

Respective responsibilities of trustees and examiners

As the Charity's trustees you are responsible for the preparation of the accounts. You consider that there is no requirement for an audit under section 144 of the Charities Act 2011 (the act) and that an independent examination is needed.

It is my responsibility to examine the accounts under Section 145 of the Charities Act, to follow procedures laid down in the general directions given by the Charity Commission and state, based on the procedures specified, whether any particular matters have come to my attention.

Basis of the examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, consequently I give no opinion regarding 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect the trustees have not met the requirements to ensure that:
 - a) proper accounting records are kept in accordance with section 130 of the act; and
 - b) accounts are prepared which accord with the accounting records and comply with the accounting requirements of the act; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs. Sue Inns

Independent Examiner

Dated: 17 March 2022

THE RUBY HUNT TRUST
YEAR ENDED 30 SEPTEMBER 2021

INCOME AND EXPENDITURE

		Unrestricted £	2021 Restricted £	Total £	2020 Total £
INCOMING RESOURCES					
Grants		28,500	43,790	72,290	56,650
Income from Charitable activities	2	8,256	-	8,256	9,391
Voluntary income	3	656	44	700	2,801
Activities for generating funds	4	1,285	-	1,285	1,327
Investment income	5	3	-	3	13
LCF		1,600	-	1,600	1,400
Other income	6	119	-	119	624
Total incoming resources		40,419	43,834	84,253	72,206
Resources Expended					
Cost of Charitable activities	7	2,619	-	2,619	11,882
Grants/Donations		-	-	-	400
Cost of generating voluntary income	8	2,111	-	2,111	6,704
Other resources expended	9	1,433	-	1,433	3,306
Governance costs		200	-	200	200
Total resources expended		6,363	-	6,363	22,492
Excess of income		34,056	43,834	77,890	49,714
Introduction of assets @ WDV		36,896	-	36,896	-
Transfers between funds		-	-	-	-
Net resources		70,952	43,834	114,786	49,714
Brought forward reserves		102,798	31,000	133,798	84,084
Carried forward reserves		173,750	74,834	248,584	133,798

THE RUBY HUNT TRUST
YEAR ENDED 30 SEPTEMBER 2021

BALANCE SHEET

		2021		2020	
		£	£	£	£
		General	Restricted	General	Restricted
Fixed Assets					
	10	118,868	143,834		
Assets					
Cash at bank					
Current account		22,872	1,000	32,256	1,000
Deposit account		31,945	-	30,542	-
Petty Cash		65			
Monies held by LCF		-	-	40,000	30,000
		<u>173,750</u>	<u>144,834</u>	<u>102,798</u>	<u>31,000</u>
Liabilities					
Long Term Loan	13	-	70,000	-	-
		<u>173,750</u>	<u>74,834</u>	<u>102,798</u>	<u>31,000</u>
Net Assets					
Funds					
Restricted fund	11	-	74,834	-	31,000
General fund	11	173,750	-	102,798	-
		<u>173,750</u>	<u>74,834</u>	<u>102,798</u>	<u>31,000</u>

The financial statements were approved by the trustees on 24 February 2022 and signed on their behalf by:

Mr. Alan Inns

Chair

THE RUBY HUNT TRUST
YEAR ENDED 30 SEPTEMBER 2021

NOTES TO THE ACCOUNTS

1 Accounting Policies

Basis of preparation of the financial statements

The financial statements have been prepared on a receipts and payments basis. They have also been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102) effective 1 January 2019 and the Charities Act 2016.

Grants received

Grants receivable are recognised in the accounts when received. If they are given for a specific purpose a restricted fund is set up and expenditure is matched to income.

Donations received

Donations receivable are allocated on the basis of the donor's wishes.

Investment income

Investment income is recognised in the accounts when it is received.

General income

General income is recognised in the accounts when it is received and is shown gross. It is allocated according to type.

Expenditure

Expenditure is accounted for gross when it is paid. It is allocated according to type and matched to its associated income stream. Where costs apply to different funds they have been apportioned as determined by the trustees.

Funds

Unrestricted funds are available for use at the discretion of the trustees in order to general aims and objectives of the charity.

2 Income from Charitable Activities

	2021		2020
	Unrestricted	Restricted	Total
	£	£	£
Meal supplied	-	-	770
Room hire	6,926	-	6,703
Counter sales	80	-	668
Car park rent	1,250	-	1,250
	8,256	-	9,391

THE RUBY HUNT TRUST
YEAR ENDED 30 SEPTEMBER 2021

NOTES TO THE ACCOUNTS

3 Voluntary Income

	2021		2020
	Unrestricted	Restricted	Total
	£	£	£
Fundraising	281.00	-	281.00
Donations	375.00	44.00	419.00
	<u>656.00</u>	<u>44.00</u>	<u>700.00</u>
	<u>2,801.00</u>		<u>2,801.00</u>

4 Activities for Generating Funds

	2021		2020
	Unrestricted	Restricted	Total
	£	£	£
Bar sales	25	-	25
Shop sales	1,260	-	1,260
Goods sales	-	-	-
	<u>1,285</u>	<u>-</u>	<u>1,285</u>
	<u>1,327</u>		<u>1,327</u>

5 Investment income

	2021		2020
	Unrestricted	Restricted	Total
	£	£	£
Deposit Account interest	3	-	3
LCF - Designated Fund	1,600	-	1,600
LCF - General Fund	-	-	-
	<u>1,603</u>	<u>-</u>	<u>1,603</u>
	<u>1,413</u>		<u>1,413</u>

6 Other Income

	2021		2020
	Unrestricted	Restricted	Total
	£	£	£
FIT Income	100	-	100
Dry cleaning	-	-	-
Wayleave	19	-	19
Fence contribution	-	-	-
	<u>119</u>	<u>-</u>	<u>119</u>
	<u>624</u>		<u>624</u>

THE RUBY HUNT TRUST
YEAR ENDED 30 SEPTEMBER 2021

NOTES TO THE ACCOUNTS

7 Cost of Charitable Activities

		2021		2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Food purchases	-	-	-	153
Counter sales	-	-	-	193
Remuneration	12 927	-	927	2,297
Water rates	43	-	43	554
Gas	(251)	-	(251)	938
Electric	697	-	697	962
Fixtures and fittings	-	-	-	5,629
Insurance	1,203	-	1,203	1,156
	<u>2,619</u>	<u>-</u>	<u>2,619</u>	<u>11,882</u>

8 Cost of generating voluntary income

		2021		2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Bar purchases	-	-	-	152
Repairs & renewals	955	-	955	4,740
Service plans	797	-	797	695
Licences	359	-	359	968
Event costs	-	-	-	134
Goods	-	-	-	15
	<u>2,111</u>	<u>-</u>	<u>2,111</u>	<u>6,704</u>

9 Other resources expended

		2021		2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Remuneration	948	-	948	1,623
Telephone	485	-	485	523
Stationery	-	-	-	103
Professional fees	-	-	-	1,057
	<u>1,433</u>	<u>-</u>	<u>1,433</u>	<u>3,306</u>

THE RUBY HUNT TRUST
YEAR ENDED 30 SEPTEMBER 2021

NOTES TO THE ACCOUNTS

10 Fixed Assets

Cost	Building £	Fixtures £	Total £
Balance at 1 October 2020			-
Additions	222,016	3,790	225,806
	<u>222,016</u>	<u>3,790</u>	<u>225,806</u>
Introduced at WDV	-	36,896	36,896
Balance at 30 September 2021	<u>222,016</u>	<u>40,686</u>	<u>262,702</u>

11 Funds

Restricted Fund	01-Oct-20	Incoming	Outgoing	Transfers	30-Sep-21
Building Purchase	30,000	40,044			70,044
IT Courses	1,000	-	-	-	1,000
New Fire Doors	-	3,790	-	-	3,790
	<u>31,000</u>	<u>43,834</u>	<u>-</u>	<u>-</u>	<u>74,834</u>

General Fund

	37,798	37,569	(6,363)	35,782	104,786
Designated					-
Building Purchase	60,000	2,850	-	-	62,850
Extraordinary repairs	5,000	-	-	-	5,000
	<u>102,798</u>	<u>40,419</u>	<u>(6,363)</u>	<u>35,782</u>	<u>172,636</u>

Funds comprise of:	Fixed Assets	Current Assets	Current Liabilities	Long Term Liabilities	Total
Restricted Fund	143,834	1,000	-	(70,000)	74,834
General Fund	56,018	49,882	-	-	105,900
Designated Fund	62,850	5,000	-	-	67,850
	<u>262,702</u>	<u>55,882</u>	<u>-</u>	<u>(70,000)</u>	<u>248,584</u>

During the year grants were received from SHDC to cover the Income loss due to Covid-19 lockdown measures, these will be used against running costs.

THE RUBY HUNT TRUST
YEAR ENDED 30 SEPTEMBER 2021

NOTES TO THE ACCOUNTS

12 Trustee Remuneration, Expenses and Control

No trustee was in receipt of any remuneration or expenses during the financial period.

The Charity is controlled by the Trustees as a body, no individual trustee has control over the Charity.

13 Long Term Loan

The Donington Pop-In Volunteers agreed to loan the Trust £70,000 in order to facilitate the purchase of the Centre Building from LCF. This is a separate charity who also uses the building. No interest is being charged on this amount and there is no set repayment date, however it is the intention of the Trustees to repay the monies at the earliest opportunity.