

**THE RUBY HUNT TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

## **THE RUBY HUNT TRUST**

**YEAR ENDED 30 SEPTEMBER 2020**

### **TRUSTEES**

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Alan Inns (Chairman)  
Margaret Kenworthy  
Stella Thorold (Appointed 8 January 2020)  
Barbara Hall  
Robin Hall (Vice Chair)  
Maureen Brown  
Terence Hill  
Patricia Walton

Mr David Hawkins  
Doug Kenworthy  
Gill Lunn  
Syd Manley  
Barbara O'Neil  
Bryan Robinson  
Alan Walton

### **MEMBERS**

Richard Barclay  
Clare Delf (Treasurer)  
Sue Fortune LCF

### **Principal Address**

The Ruby Hunt Centre  
Church Street  
Donington  
Spalding  
Lincolnshire  
PE11 4UA

# THE RUBY HUNT TRUST

YEAR ENDED 30 SEPTEMBER 2020

## TRUSTEES REPORT

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The Ruby Hunt Trust was formed and the constitution adopted on 1 September 2004, revised 5 October 2005, 29 September 2011 and updated on 27 February 2014.

It is registered as a Charity with the Charity Commission, registered number: 1111788.

### Aims and Objectives

To promote the benefit of the inhabitants of Donington in conjunction with other organisations, in an effort to advance education, preserve and protect health, relieve poverty and provide facilities for recreation, education and leisure time occupation.

To establish, maintain and manage a community care centre in order to further these objectives.

In determining the aims and objectives of the Trust the Trustees have given due consideration to the rules and guidance of the Charity Commission with regards to public benefit. With this in mind the Trustees strive to ensure that the events, functions and hirings are available to a wide variety of interests and age groups within the Village of Donington and its surrounding Villages.

### Structure, Governance and Management

The Trustees may elect any person willing to act as a trustee provided that they are not disqualified. The Trustees may not number less than twelve but is not subject to a maximum. All Trustees must retire at the conclusion of the annual general meeting but are eligible for re-election.

A quorum shall consist of a minimum of five or one tenth of the total membership. Members shall be elected by the Trustees.

At the Annual General Meeting in February 2020 Mr. Alan Inns was re-appointed as Chair of the Trustees. Mr Robin Hall was appointed as Vice-Chair, Mrs. Clare Delf was re-appointed as Treasurer and Mrs. Barbara O'Neill as Secretary.

### Main achievements

Throughout the year the Trustees have continued in their efforts to maintain and improve the facility and its surrounds.

At the start of the financial year the replacement of various centre doors and windows was completed, thereby improving the Centre's green credentials as well as its attractiveness to users.

In November 2019 the five year wiring check was carried out, no remedial work was required.

### Future activities

The owner of the building in which the centre is housed offered it for sale to the Trust, future activities will be designed to promote this purchase.

To this end an agreement to enter into a professional relationship with Sortified of Bourne has been made and five sub- committees have been working to enable the purchase.

The Trustees will continue in their aim of improving the energy efficiency and maintaining the high standards of the Centre.

## THE RUBY HUNT TRUST

YEAR ENDED 30 SEPTEMBER 2020

### TRUSTEES REPORT

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#### Reserves policy

The building from which the Trust operates is on a repairing lease, therefore the Trustees have deemed that General reserves should be equivalent to at least one years gross income, with a further £5,000 held in a designated fund against unexpected repair and maintenance costs. An additional £64,000 is kept in reserve to fund the proposed purchase of the building by the Trust. This fund will be increased year on year by using the excess funds and applying for monies specific for this purpose.

Various donations were received during the year, all were small (£100 or less).

Restricted funds consist of monies granted to the Trust for a specific purpose. During the year a grant of £30,0000 was received from Triton Knoll to use against the cost of purchasing the building.

A grant of £650 was received from LCF towards the purchase of Covid 19 sanitising items.

A grant of £1,000 was received from Persimmon Homes towards IT training courses to be held in the Centre when Covid 19 restrictions are relaxed.

Where a Restricted fund is in deficit monies are transferred from the General fund. At the end of the year no funds were in deficit, and the restricted fund stood at £31,000 (2019 - £2,885).

There is the potential for the Trust to purchase the building and its surrounds, to this end the reserves will be built up and grants pursued in order for the necessary additional funds to be obtained.

#### Going Concern

In March 2020 a mandatory lockdown was declared nationwide in response to the Covid 19 worldwide pandemic. The centre was closed from 20th March until 4th July 20, during this time the Trustees put many measures in place to ensure the safety of all users and volunteers. The measures included sanitising stations, deep cleaning and Ozone units.

South Holland District Council granted £25,000 to assist with loss of income, these monies are being set against operating costs and at the end of the year £5,967 had been used. The remaining monies will be used during the next financial year as the Covid 19 limitations continue to affect income.

The Trustees have continued to pursue avenues relating to the Centre purchase, however funding and fundraising opportunities have been extremely limited and it is likely that the purchase will be delayed.

Despite the setbacks created by the Covid 19 pandemic the Trustees are confident that the Trust has sufficient financial headroom in liquid assets to continue operating until such time as normal income streams are reinstated.

**THE RUBY HUNT TRUST**  
**YEAR ENDED 30 SEPTEMBER 2020**

**TRUSTEES REPORT**

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**Risk**

The Trustees have reviewed the major risks facing the Charity and have concluded that any investments and considered investments are in low risk environments and no further action is required.

Risk assessments on the building and events are undertaken where relevant and acted upon, this includes annual Fire safety checks and PAT testing.

The building, which is owned by LCF is also inspected by members to ensure that it is being satisfactorily maintained and used by the Trust.

The Trustees carry indemnity insurance which is reviewed and renewed on an annual basis.

Signed on behalf of the trustees

Mr Alan Inns

Chair

Date: 25th February 2021

## **INDEPENDENT EXAMINER'S REPORT**

**YEAR ENDED 30 SEPTEMBER 2020**

### **THE RUBY HUNT CHARITY**

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I report on the accounts of the Charity for the year ended 30 September 2019.

#### **Respective responsibilities of trustees and examiners**

As the Charity's trustees you are responsible for the preparation of the accounts. You consider that there is no requirement for an audit under section 144 of the Charities Act 2011 (the act) and that an independent examination is needed.

It is my responsibility to examine the accounts under Section 145 of the Charities Act, to follow the procedures laid down in the general directions given by the Charity Commission and state, based on the procedures specified, whether any particular matters have come to my attention.

#### **Basis of the examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, consequently I give no opinion regarding 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect the trustees have not met the requirements to ensure that:
  - a) proper accounting records are kept in accordance with section 130 of the act; and
  - b) accounts are prepared which accord with the accounting records and comply with the accounting requirements of the act; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs S Inns

Independent Examiner

Dated: 25th February 2021

**THE RUBY HUNT TRUST**  
**YEAR ENDED 30 SEPTEMBER 2020**

**INCOME AND EXPENDITURE**

		Unrestricted £	2020 Restricted £	Total £	2019 Total £
<b>INCOMING RESOURCES</b>					
Grants		25,000	31,650	56,650	9,692
Income from Charitable activities	<b>2</b>	9,391	-	9,391	18,211
Voluntary income	<b>3</b>	2,801	-	2,801	3,895
Activities for generating funds	<b>4</b>	1,327	-	1,327	2,893
Investment income	<b>5</b>	13	-	13	14
LCF		1,400		1,400	1,600
Other income	<b>6</b>	624	-	624	278
Total incoming resources		40,556	31,650	72,206	36,583
<b>Resources Expended</b>					
Cost of Charitable activities	<b>7</b>	11,882	-	11,882	19,581
Grants/Donations		400	-	400	-
Cost of generating voluntary income	<b>8</b>	3,169	3,535	6,704	5,751
Other resources expended	<b>9</b>	3,306	-	3,306	1,876
Governance costs		200	-	200	150
Total resources expended		18,957	3,535	22,492	27,358
Excess of income		21,599	28,115	49,714	9,225
Transfers between funds				-	-
Net resources		21,599	28,115	49,714	9,225
Brought forward reserves		81,199	2,885	84,084	74,859
Carried forward reserves		102,798	31,000	133,798	84,084

**THE RUBY HUNT TRUST**  
**YEAR ENDED 30 SEPTEMBER 2020**

**BALANCE SHEET**

BALANCE SHEET					
		2020		2019	
		£	£	£	£
		General	Restricted	General	Restricted
<b>Assets</b>					
Cash at bank					
Current account		32,256	1,000	12,070	2,885
Deposit account		30,542	-	29,129	-
Monies held by LCF	12	40,000	30,000	40,000	-
		<u>102,798</u>	<u>31,000</u>	<u>81,199</u>	<u>2,885</u>
<b>Liabilities</b>					
Restricted fund	10	-	31,000	-	2,885
General fund	10	102,798	-	81,199	-
		<u>102,798</u>	<u>31,000</u>	<u>81,199</u>	<u>2,885</u>

The financial statements were approved by the trustees on 25th February 2021 and signed on their behalf by:

Mr. Alan Inns

Chair



**THE RUBY HUNT TRUST**  
**YEAR ENDED 30 SEPTEMBER 2020**

**NOTES TO THE ACCOUNTS**

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**1 Accounting Policies**

**Basis of preparation of the financial statements**

The financial statements have been prepared on a receipts and payments basis. They have also been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102) issued on 16 July 2017 and the Charities Act 2011.

**Grants received**

Grants receivable are recognised in the accounts when received. If they are given for a specific purpose a restricted fund is set up and expenditure is matched to income.

**Donations received**

Donations receivable are allocated on the basis of the donor's wishes.

**Investment income**

Investment income is recognised in the accounts when it is received.

**General income**

General income is recognised in the accounts when it is received and is shown gross. It is allocated according to type.

**Expenditure**

Expenditure is accounted for gross when it is paid. It is allocated according to type and matched to its associated income stream. Where costs apply to different funds they have been apportioned as determined by the trustees.

**Funds**

Unrestricted funds are available for use at the discretion of the trustees in order to general aims and objectives of the charity.

**2 Income from Charitable Activities**

	<b>2020</b>			<b>2019</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Meal supplied	770	-	770	1,579
Room hire	6,703	-	6,703	13,777
Functions	-	-	-	1,250
Counter sales	668	-	668	1,605
Car park rent	1,250	-	1,250	-
	<b>9,391</b>	<b>-</b>	<b>9,391</b>	<b>18,211</b>

**THE RUBY HUNT TRUST**  
**YEAR ENDED 30 SEPTEMBER 2020**

**NOTES TO THE ACCOUNTS**

**3 Voluntary Income**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Fundraising	2,296	3,691
Donations	505	204
	<u>2,801</u>	<u>3,895</u>

**4 Activities for Generating Funds**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bar sales	333	210
Shop sales	978	2,676
Goods sales	16	7
	<u>1,327</u>	<u>2,893</u>

**Investment income**

<b>5</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Deposit Account interest	13	14
LCF - Designated Fund	800	1,000
LCF - General Fund	600	600
	<u>1,413</u>	<u>1,614</u>

**Other Income**

<b>6</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
FIT Income	274	237
Dry cleaning	141	23
Wayleave	19	18
Fence contribution	190	-
	<u>624</u>	<u>278</u>

**THE RUBY HUNT TRUST**  
**YEAR ENDED 30 SEPTEMBER 2020**

**NOTES TO THE ACCOUNTS**

**Cost of Charitable Activities**

7		2020		2019
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Food purchases	153	-	153	434
Counter sales	193	-	193	801
Remuneration	11 2,297	-	2,297	4,644
Water rates	554	-	554	505
Gas	938	-	938	1,113
Electric	962	-	962	883
Fixtures and fittings	5,629	-	5,629	10,055
Insurance	1,156	-	1,156	1,146
	11,882	-	11,882	19,581

**Cost of generating voluntary income**

8		2020		2019
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Bar purchases	152	-	152	55
Repairs & renewals	1,205	3,535	4,740	4,348
Service plans	695	-	695	604
Licences	968	-	968	709
Event costs	134	-	134	-
Goods	15	-	15	35
	3,169	3,535	6,704	5,751

**Other resources expended**

9		2020		2019
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Remuneration	1,623	-	1,623	1,322
Telephone	523	-	523	500
Stationery	103	-	103	54
Gifts	-	-	-	-
Flowers	-	-	-	-
Professional fees	1,057	-	1,057	-
	3,306	-	3,306	1,876

**THE RUBY HUNT TRUST**  
**YEAR ENDED 30 SEPTEMBER 2020**

**NOTES TO THE ACCOUNTS**

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**Funds**

**10**

**Restricted Fund**

The opening balance of the Restricted Fund was £2884 (2019 -867), a Covid response grant of £650 was received from LCF which was used to purchase Hand Sanitizers, gloves and other hygiene related items.

A grant of £30,000 was granted by Triton Knoll towards the cost of purchasing the Centre. This is repayable should the purchase not go through within the time period specified.

A Grant of £1,000 was received from Persimmon Homes to fund IT Courses, this money will be utilised following the cessation of Covid 19 measures.

**General Fund**

The general fund is split into two parts; designated and non designated.

Last year the Trustees split the designated fund into two, the first is the Ruby Hunt Centre purchase fund which comprises £40,000 held by LCF and £20,000 in the deposit account.

The second is the extraordinary repair fund which comprises £5,000 in the current account.

During the year a grant was received from SHDC to cover the Income loss due to Covid 19 lockdown measures, this will be used against running costs.

**11 Trustee Remuneration, Expenses and Control**

No trustee was in receipt of any remuneration or expenses during the financial period.

The Charity is controlled by the Trustees as a body, no individual trustee has control over the Charity.

**Monies held by LCF**

**12** A total of £40,000 is held by LCF on behalf of the Trust, this is subject to income payable on a bi-annual basis and is subject to the following;

Designated Fund - £25,000 invested in 2012 upon which income is paid at 4%. Monies are due on 1 June and 1 December annually.

General Fund - £15,000 invested in 2014 upon which income is paid at 4%. Monies are due on 1 February and 1 August annually.

From 2018 this income was paid annually on 1 August.

Both sets of monies held are subject to formal agreements signed and held by both parties.