

Report of the Trustees and
Financial Statements
for the Year Ended 31 August 2020
for
Global Disaster Relief Fund

Global Disaster Relief Fund

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for the Year Ended 31 August 2020

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Global Disaster Relief Fund (Registered number: 05537435)

Report of the Trustees
for the Year Ended 31 August 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number

05537435 (England and Wales)

Registered Charity number

1111768

Registered office

110 Alperton Lane
Wembley
Middlesex
HA0 1HD

Trustees

A K Sharma Accountant
M J Westney Company Director

Company Secretary

CPL Audit Ltd

Approved by order of the board of trustees on 25 May 2021 and signed on its behalf by:

A K Sharma - Trustee

Global Disaster Relief Fund**Statement of Financial Activities**
for the Year Ended 31 August 2020

	Notes	Unrestricted fund £	Restricted fund £	31.8.20 Total funds £	31.8.19 Total funds £
Income and endowments from					
Voluntary income		20,842	4,987	25,829	23,450
 Expenditure on					
Charitable activities					
Governance costs		4,000	-	4,000	3,500
Costs of generating funds		16,718	4,017	20,735	19,181
 Total		<hr/> 20,718	<hr/> 4,017	<hr/> 24,735	<hr/> 22,681
 NET INCOME		<hr/> 124	<hr/> 970	<hr/> 1,094	<hr/> 769
 Reconciliation of funds					
 Total funds brought forward		<hr/> 3,327	<hr/> 2,342	<hr/> 5,669	<hr/> 4,900
 Total funds carried forward		<hr/> <hr/> 3,451	<hr/> <hr/> 3,312	<hr/> <hr/> 6,763	<hr/> <hr/> 5,669

The notes form part of these financial statements

Statement of Financial Position
31 August 2020

	Notes	Unrestricted fund £	Restricted fund £	31.8.20 Total funds £	31.8.19 Total funds £
Current assets					
Cash at bank and in hand		3,451	3,312	6,763	5,669
		<hr/>	<hr/>	<hr/>	<hr/>
Net current assets		3,451	3,312	6,763	5,669
		<hr/>	<hr/>	<hr/>	<hr/>
Total assets less current liabilities		3,451	3,312	6,763	5,669
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		3,451	3,312	6,763	5,669
		<hr/>	<hr/>	<hr/>	<hr/>
Funds	4				
Unrestricted funds				3,451	3,327
Restricted funds				3,312	2,342
				<hr/>	<hr/>
Total funds				6,763	5,669
				<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 May 2021 and were signed on its behalf by:

A K Sharma - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2020

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Global Disaster Relief Fund

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

3. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Voluntary income	20,388	3,062	23,450
Expenditure on			
Charitable activities			
Governance costs	3,500	-	3,500
Costs of generating funds	16,281	2,900	19,181
Total	<u>19,781</u>	<u>2,900</u>	<u>22,681</u>
NET INCOME	<u>607</u>	<u>162</u>	<u>769</u>
Reconciliation of funds			
Total funds brought forward	2,720	2,180	4,900
Total funds carried forward	<u><u>3,327</u></u>	<u><u>2,342</u></u>	<u><u>5,669</u></u>

4. Movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
Unrestricted fund	3,327	124	3,451
Restricted funds			
Restricted fund	2,342	970	3,312
TOTAL FUNDS	<u><u>5,669</u></u>	<u><u>1,094</u></u>	<u><u>6,763</u></u>

Global Disaster Relief Fund

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

4. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	20,842	(20,718)	124
Restricted funds			
Restricted fund	4,987	(4,017)	970
TOTAL FUNDS	<u>25,829</u>	<u>(24,735)</u>	<u>1,094</u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
Unrestricted fund	2,720	607	3,327
Restricted funds			
Restricted fund	2,180	162	2,342
TOTAL FUNDS	<u>4,900</u>	<u>769</u>	<u>5,669</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	20,388	(19,781)	607
Restricted funds			
Restricted fund	3,062	(2,900)	162
TOTAL FUNDS	<u>23,450</u>	<u>(22,681)</u>	<u>769</u>

Global Disaster Relief Fund

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

4. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
Unrestricted fund	2,720	731	3,451
Restricted funds			
Restricted fund	2,180	1,132	3,312
TOTAL FUNDS	<u>4,900</u>	<u>1,863</u>	<u>6,763</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	41,230	(40,499)	731
Restricted funds			
Restricted fund	8,049	(6,917)	1,132
TOTAL FUNDS	<u>49,279</u>	<u>(47,416)</u>	<u>1,863</u>

5. Related party disclosures

There were no related party transactions for the year ended 31 August 2020.