



The Sybil Charitable Trust

Charity Registration Number: 1111764

Trustees' report and unaudited financial information

For the year ended 5 April 2024

The Sybil Charitable Trust

Legal and administrative information

Trustees

The Marquess of Cholmondeley GCVO
Glenn Charles Hurtsfield (resigned 21 October 2024)
The Marchioness of Cholmondeley
Robert Miller (appointed 16 January 2025)

Charity number 1111764

Principal address

Estate Office
Bircham Road
Houghton
Kings Lynn
Norfolk
PE31 6UE

Accountants

Evelyn Partners LLP
Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Solicitors

Keystone Law
48 Chancery Lane
London
WC2A 1JF

Independent examiner

Julie Mutton FCA
CLA Evelyn Partners Limited
Chartered Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

The Sybil Charitable Trust

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The Sybil Charitable Trust

Trustees' report for the year ended 5 April 2024

The trustees present their report and financial information for the year ended 5 April 2024.

The financial information has been prepared on a receipts and payments basis and complies with the charity's governing document and the Charities Act 2011.

Structure, governance and management

The charity is an unincorporated trust constituted by a charitable trust deed dated 13 July 2005 as amended by Deed of Variation dated 27 September 2005 and is a registered charity, number 1111764. The address is Estate Office, Bircham Road, Houghton, Kings Lynn, Norfolk, PE31 6UE.

The trustees who served during the year were:

The Marquess of Cholmondeley GCVO

Glenn Charles Hurstfield (resigned 21 October 2024)

The Marchioness of Cholmondeley

There must be appointed at least three trustees at all times.

The trustees have reviewed the risks to the assets of the charity and they consider that adequate controls are in place to mitigate those risks.

Objects and activities

The charity's objects are to relieve poverty and advance the education of the public (in particular, children of school age) in the counties of Norfolk, Cheshire and North Shropshire. The charity operates a minibus service for the purpose of providing local people with transport for trips out and local service. The policies adopted in furtherance of these objects are to make grants to or for such charitable purposes as the trustees shall determine. There has been no change in these policies during the year.

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities and educational and religious institutions, the trustees believe that The Sybil Charitable Trust is acting for the benefit of the public.

Achievements and performance

During the year, the charity received £2,556 (2023: £2,482) in investment income and £63,341 (2023: £41,700) in donations. It paid out £52,350 (2023: £25,692) in grants and donations and £15,692 (2023: £15,852) in minibus and other expenses. All of these are in furtherance of the charity's objects.

Financial review

The trustees will pursue a policy of distributing the income by way of grants within the scope of the net resources of the charity, with any surplus being added to reserves for distribution in a subsequent year. All reserves are unrestricted.

The Sybil Charitable Trust

Trustees' report for the year ended 5 April 2024

Trustees' responsibilities

The trustees are responsible for preparing the trustees' report, the receipts and payments account and the statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial information for each financial year. Under that law the trustees have elected to prepare a receipts and payments account and a statement of assets and liabilities. The trustees must not approve the financial information unless they are satisfied that they properly present the receipts and payments for the year and the assets and liabilities of the charity.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the charity and enable them to ensure that the financial information can be properly drawn up in accordance with the Charities Act 2011, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

The Marquess of Cholmondeley GCVO

The Marquess of Cholmondeley GCVO
Trustee

Dated: 31 January 2025

The Sybil Charitable Trust

Independent examiner's report to the trustees of The Sybil Charitable Trust

I report to the trustees on my examination of the financial information of The Sybil Charitable Trust for the year ended 5 April 2024 which comprises the receipts and payments account and the statement of assets and liabilities.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees you are responsible for the preparation of the financial information in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial information carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the financial information does not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial information to be reached.

Julie Mutton
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Julie Mutton FCA
CLA Evelyn Partners Limited

Chartered Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Date: **31 January 2025**
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The Sybil Charitable Trust

Receipts and payments account for the year ended 5 April 2024

	Page	2024	2023
		£	£
Income			
Receipts			
Investment income		2,556	2,482
Donations		63,341	41,700
Total receipts - income		65,897	44,182
Payments			
Grants to institutions		50,540	20,692
Light and heat		846	194
Other donations - insurance		1,810	5,000
Minibus expenses		12,842	12,719
Accountancy fees		1,800	2,820
Subscriptions		200	114
Bank charges and interest		4	5
Total payments - income		(68,042)	(41,544)
Net movement on income		(2,145)	2,638
Cash funds last year end		3,626	988
Cash funds this year end	5	1,481	3,626

The Sybil Charitable Trust

Statement of assets and liabilities as at 5 April 2024

	Page	2024 £	2023 £
Cash funds			
Barclays Business Current Account	4	1,481	3,626
Fixed assets			
Cost		39,915	39,915
Estimated value		2,589	3,452
Investment assets			
Cost		29,267	29,267
Market value		43,363	44,242
Debtors			
Gift Aid claims outstanding		44,598	28,800
Liabilities			
Trade creditors		2,061	-
Independent examination fees		2,520	2,310
Accountancy fees		3,000	1,800
		7,581	4,110

Trustees' approval

In accordance with the engagement letter dated 4 October 2007, we approve the financial information for the year ended 5 April 2024 which comprises the receipts and payments account and the statement of assets and liabilities. We acknowledge our responsibility for the financial information, including the appropriateness of the accounting basis and for providing Evelyn Partners LLP with all the information and explanations necessary for its compilation.

Signed on behalf of the Trustees on 31 January 2025.....

The Marquess of Cholmondeley GCVO

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The Marquess of Cholmondeley GCVO
Trustee