



The Sybil Charitable Trust

Charity Registration Number: 1111764

Trustees' report and unaudited financial information

For the year ended 5 April 2023

The Sybil Charitable Trust

Legal and administrative information

Trustees	The Marquess of Cholmondeley GCVO Glenn Charles Hurstfield The Marchioness of Cholmondeley
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Charity number	1111764
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Principal address	Estate Office Houghton Kings Lynn Norfolk PE31 6UE
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Accountants	Evelyn Partners LLP Accountants Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG
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Solicitors	Keystone Law 48 Chancery Lane London WC2A 1JF
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Independent examiner	Julie Mutton FCA Evelyn Partners LLP Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG
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The Sybil Charitable Trust

Trustees' report for the year ended 5 April 2023

The trustees present their report and financial information for the year ended 5 April 2023.

The financial information has been prepared on a receipts and payments basis and complies with the charity's governing document and the Charities Act 2011.

Structure, governance and management

The charity is an unincorporated trust constituted by a charitable trust deed dated 13 July 2005 as amended by Deed of Variation dated 27 September 2005 and is a registered charity, number 1111764. The address is Estate Office, Houghton, Kings Lynn, Norfolk, PE31 6UE.

The trustees who served during the year were:

The Marquess of Cholmondeley GCVO

Glenn Charles Hurstfield

The Marchioness of Cholmondeley

There must be appointed at least three trustees at all times.

The trustees have reviewed the risks to the assets of the charity and they consider that adequate controls are in place to mitigate those risks.

Objects and activities

The charity's objects are to relieve poverty and advance the education of the public (in particular, children of school age) in the counties of Norfolk, Cheshire and North Shropshire. The charity operates a minibus service for the purpose of providing local people with transport for trips out and local service. The policies adopted in furtherance of these objects are to make grants to or for such charitable purposes as the trustees shall determine. There has been no change in these policies during the year.

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities and educational and religious institutions, the trustees believe that The Sybil Charitable Trust is acting for the benefit of the public.

Achievements and performance

During the year, the charity received £2,482 (2022: £2,229) in investment income and £41,700 (2022: £74,850) in donations. It paid out £25,692 (2022: £65,505) in grants and donations and £15,852 (2022: £13,677) in minibus and other expenses. All of these are in furtherance of the charity's objects.

Financial review

The trustees will pursue a policy of distributing the income by way of grants within the scope of the net resources of the charity, with any surplus being added to reserves for distribution in a subsequent year. All reserves are unrestricted.

The Sybil Charitable Trust

Trustees' report for the year ended 5 April 2023

Trustees' responsibilities

The trustees are responsible for preparing the trustees' report, the receipts and payments account and the statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial information for each financial year. Under that law the trustees have elected to prepare a receipts and payments account and a statement of assets and liabilities. The trustees must not approve the financial information unless they are satisfied that they properly present the receipts and payments for the year and the assets and liabilities of the charity.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the charity and enable them to ensure that the financial information can be properly drawn up in accordance with the Charities Act 2011, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

The Marquess of Cholmondeley GCVO

The Marquess of Cholmondeley GCVO
Trustee

Dated: 8 December 2023

The Sybil Charitable Trust

Independent examiner's report to the trustees of The Sybil Charitable Trust

I report to the trustees on my examination of the financial information of The Sybil Charitable Trust for the year ended 5 April 2023 which comprises the receipts and payments account and the statement of assets and liabilities.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees you are responsible for the preparation of the financial information in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial information carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the financial information does not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial information to be reached.

Julie Mutton

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Julie Mutton FCA
Evelyn Partners LLP

Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Date: **12 December 2023**
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The Sybil Charitable Trust

Receipts and payments account for the year ended 5 April 2023

	Page	2023	2022
		£	£
Income			
Receipts			
Investment income		2,482	2,229
Donations		41,700	74,850
Total receipts - income		44,182	77,079
Payments			
Grants to institutions		20,692	63,854
Light and heat		194	1,450
Other donations - insurance		5,000	1,651
Minibus expenses		12,719	8,455
Accountancy fees		2,820	3,240
Fundraising expenses		-	503
Subscriptions		114	-
Bank charges and interest		5	29
Total payments - income		(41,544)	(79,182)
Net movement on income		2,638	(2,103)
Cash funds last year end		988	3,091
Cash funds this year end	5	3,626	988

The Sybil Charitable Trust

Statement of assets and liabilities as at 5 April 2023

	Page	2023 £	2022 £
Cash funds			
Barclays Business Current Account	4	3,626	988
Fixed assets			
Cost		39,915	39,915
Estimated value		3,452	4,603
Investment assets			
Cost		29,267	29,267
Market value		44,242	46,930
Debtors			
Gift Aid claims outstanding		28,800	18,375
Liabilities			
Independent examination fees		2,310	1,050
Accountancy fees		1,800	2,820
		4,110	3,870

Trustees' approval

In accordance with the engagement letter dated 4 October 2007, we approve the financial information for the year ended 5 April 2023 which comprises the receipts and payments account and the statement of assets and liabilities. We acknowledge our responsibility for the financial information, including the appropriateness of the accounting basis and for providing Evelyn Partners LLP with all the information and explanations necessary for its compilation.

Signed on behalf of the Trustees on 8 December 2023.....

The Marquess of Cholmondeley GCVO

The Marquess of Cholmondeley GCVO
Trustee