

CHARISMATIC EVANGELISTIC MINISTRY UK

England & Wales - Charity number 1111761

Details

Other names	CEM LONDON, CEM UK
Status	Registered
Legal form	Other
Registered	2005-10-20
Register	View on the Charity Commission register

Contact

Address 29 Dunnock Road
Gilden Park
Harlow
CM17 0GH

Phone 07737602275

Email info@cem-uk.org

Activities

Objects: TO ADVANCE CHRISTIAN RELIGION FOR THE BENEFIT OF THE GENERAL PUBLIC /MANKIND IN ACCORDANCE WITH THE DOCTRINES OF THE BIBLE (THE WORD OF GOD)

Activities: Religious activities. The expansion of Christianity by the preaching and teaching the word of God (the Bible) to the general public/mankind. General charitable purposes.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Ghana
- Croydon
- Essex
- Milton Keynes
- Newham
- Redbridge

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£163,933	£138,554	-	-
2024-03-31	£169,814	£139,919	-	-
2023-03-31	£145,450	£123,289	-	-
2022-03-31	£129,656	£86,773	-	-
2021-03-31	£85,708	£61,018	-	-

Trustees

Name	Role	Appointed
Dzifa Mensah		2015-11-01
MOSES KOBENA DZIKUNU		

CHARISMATIC EVANGELISTIC MINISTRY UK

England & Wales - Charity number 1111761

Accounts

CHARITY REGISTRATION NUMBER: 1111761

Charismatic Evangelistic Ministry UK
Unaudited Financial Statements
31 March 2025

Charismatic Evangelistic Ministry UK

Financial Statements

Year ended 31 March 2025

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Charismatic Evangelistic Ministry UK

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Charismatic Evangelistic Ministry UK

Charity registration number 1111761

Principal office

The trustees

Moses Dzikunu
Dzifa Mensah

Structure, governance and management

The Charity was incorporated as a company limited by guarantee on 20 October 2005 and is governed by an Articles and Memorandum of Association. Appointment of trustees were initially by recommendation of the elders of the church and then approved by the church members.

Activities organised in furtherance of the objects include regular Sunday church services, religious conventions, seminars and the training workshops.

Objectives and activities

The main objects of the charity are the advancement of the Christian faith, the relief of sickness, poverty and the advancement of education in accordance with Christian principles for its members and for the benefit of the public at large.

Achievements and performance

On the whole, the financial year ending 31 March 2025 was a good one.

1. Opening of 2 new branches: South London and Harlow – Essex.
2. Our Sunday services and Friday Zoom Bible studies via Zoom have been well attended by members and sometimes non-members alike. Very engaging and great depth of insight into the Word of God, which is helping members to grow in their faith and relationship with the Lord.
3. We continue to support Day of Help, Christ to the Rural World Crusades and other ongoing charitable/ community projects in Ghana.
4. We had a very successful annual Easter charity event – Let's All Come Together (LACT), which was well attended. This was in collaboration with other local charities in the Stratford area and presentation of some essential and other food items to the homeless and less privileged.
5. Our restricted funds towards own place of worship continue to grow.

Financial review

The total incoming resources is £163,933 (£169,814 in 2024).

The total resources expended is £138,555 (£139,919 in 2024).

The overall net resources resulted in surplus of £27,378 (£29,896 in 2024)

Charismatic Evangelistic Ministry UK

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Plans for future periods

Our plans for the coming are great. We intend:

1. To have our annual Holy Ghost Fire Conference with the General Overseer in October 2023. 2. To have more online presence and use other social media channels to promote our programmes and activities. 3. To start two new church branches in other parts of London. 4. To apply for a grant for community projects that focuses on the youth and the promotion of community cohesion in the Stratford area.

RESERVES POLICY

The trustees recognise the need to maintain reserves. Unrestricted funds are needed to cover the day-to-day administration and support costs of the charity and also to have funds available for specified projects in the future should the need arise.

RISK MANAGEMENT

The major risks to which the charity is exposed have been identified as the safeguarding the assets of charity and ensuring funds are applied for charitable purposes. Systems and strategies have been put in place to mitigate these risks. Income and expenditure is monitored through the setting of budgets which are compared with actual figures.

The trustees' annual report was approved on 15 January 2026 and signed on behalf of the board of trustees by:

Mr M Dzikunu
Trustee

Charismatic Evangelistic Ministry UK

Independent Examiner's Report to the Trustees of Charismatic Evangelistic Ministry UK

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Charismatic Evangelistic Ministry UK ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Harry Koranteng - FCCA

Independent Examiner

Chartered Certified Accountant

6 Greenwich Quay

Clarence Road

London SE8 3EY

15/01/2026

Charismatic Evangelistic Ministry UK

Statement of Financial Activities

Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	155,852	4,740	160,592	166,946
Investment income	5	277	3,064	3,341	2,868
Total income		<u>156,129</u>	<u>7,804</u>	<u>163,933</u>	<u>169,814</u>
Expenditure					
Expenditure on charitable activities	6,7	137,761	793	138,554	139,919
Total expenditure		<u>137,761</u>	<u>793</u>	<u>138,554</u>	<u>139,919</u>
Net income		<u>18,368</u>	<u>7,011</u>	<u>25,379</u>	<u>29,895</u>
Transfers between funds		(15,816)	15,816	-	-
Net movement in funds		<u>2,552</u>	<u>22,827</u>	<u>25,379</u>	<u>29,895</u>
Reconciliation of funds					
Total funds brought forward		87,388	148,376	235,764	205,869
Total funds carried forward		<u>89,940</u>	<u>171,203</u>	<u>261,143</u>	<u>235,764</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

Charismatic Evangelistic Ministry UK

Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	13		6,436	5,322
Current assets				
Debtors	14	30,868		33,215
Cash at bank and in hand		226,844		199,643
		257,712		232,858
Creditors: amounts falling due within one year	15	3,005		2,416
Net current assets			254,707	230,442
Total assets less current liabilities			261,143	235,764
Net assets			261,143	235,764
Funds of the charity				
Restricted funds			171,203	148,375
Unrestricted funds			89,940	87,389
Total charity funds	17		261,143	235,764

These financial statements were approved by the board of trustees and authorised for issue on 15 January 2026, and are signed on behalf of the board by:

Mr M Dzikunu
Position

Trustees

The notes on pages 6 to 13 form part of these financial statements.

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 71 Deepdene Road, Loughton, Essex, IG10 3PH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements does not require management to make judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Tithes and offerings	69,101	-	69,101
HMRC Charities	29,228	-	29,228
Tithes and offerings from Milton Keynes	56,343	-	56,343
Building funds	-	3,620	3,620
Christ to the Rural World (CTRW)	-	1,120	1,120
LACT	-	-	-
Womens ministry	1,180	-	1,180
Ability Village	-	-	-
	<u>155,852</u>	<u>4,740</u>	<u>160,592</u>

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Tithes and offerings	63,363	7,100	70,463
HMRC Charities	29,215	–	29,215
Tithes and offerings from Milton Keynes	63,253	–	63,253
Building funds	–	–	–
Christ to the Rural World (CTRW)	–	1,040	1,040
LACT	–	500	500
Womens ministry	865	–	865
Ability Village	–	1,610	1,610
	<u>156,696</u>	<u>10,250</u>	<u>166,946</u>

5. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Bank interest receivable	<u>277</u>	<u>3,064</u>	<u>3,341</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>487</u>	<u>2,381</u>	<u>2,868</u>

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donation,Honorarium and Insurance	23,952	–	23,952
Welfare	7,121	–	7,121
Telephone,Rent and rates	39,882	–	39,882
Travel and Hospitality	6,782	–	6,782
Website	319	–	319
Wages and salaries	20,825	–	20,825
Musicians allowance	12,150	–	12,150
Support costs	26,730	793	27,523
	<u>137,761</u>	<u>793</u>	<u>138,554</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donation,Honorarium and Insurance	11,617	–	11,617
Welfare	10,643	–	10,643
Telephone,Rent and rates	42,642	–	42,642
Travel and Hospitality	10,203	–	10,203
Website	198	–	198
Wages and salaries	20,836	–	20,836
Musicians allowance	9,840	–	9,840
Support costs	30,657	3,283	33,940
	<u>136,636</u>	<u>3,283</u>	<u>139,919</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025 £	Total fund 2024 £
Donation,Honorarium and Insurance	23,952	23,818	47,770	42,585
Welfare	7,121	–	7,121	10,643
Telephone,Rent and rates	39,882	–	39,882	42,642
Travel and Hospitality	6,782	–	6,782	10,203
Website	319	–	319	198
Wages and salaries	20,825	–	20,825	20,836
Musicians allowance	12,150	–	12,150	9,840
Governance costs	–	3,705	3,705	2,972
	<u>111,031</u>	<u>27,523</u>	<u>138,554</u>	<u>139,919</u>

8. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>2,145</u>	<u>1,774</u>

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

9. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,200	1,200
Other financial services	<u>360</u>	<u>–</u>
	<u>1,560</u>	<u>1,200</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	20,400	20,403
Employer contributions to pension plans	<u>425</u>	<u>433</u>
	<u>20,825</u>	<u>20,836</u>

The average head count of employees during the year was 2 (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Transfers between funds

During the year 2025, £15,816 was transferred from unrestricted fund to Building fund in the restricted fund. The total Building fund as at 31 March 2025 is £170,110.17

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2024	2,813	33,668	36,481
Additions	–	3,259	3,259
At 31 March 2025	<u>2,813</u>	<u>36,927</u>	<u>39,740</u>
Depreciation			
At 1 April 2024	1,620	29,539	31,159
Charge for the year	298	1,847	2,145
At 31 March 2025	<u>1,918</u>	<u>31,386</u>	<u>33,304</u>
Carrying amount			
At 31 March 2025	<u>895</u>	<u>5,541</u>	<u>6,436</u>
At 31 March 2024	<u>1,193</u>	<u>4,129</u>	<u>5,322</u>

14. Debtors

	2025 £	2024 £
Other debtors	<u>30,868</u>	<u>33,215</u>

15. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,879	1,829
Social security and other taxes	<u>1,126</u>	<u>587</u>
	<u>3,005</u>	<u>2,416</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £425 (2024: £433).

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	<u>87,388</u>	<u>156,129</u>	<u>(137,761)</u>	<u>(15,816)</u>	<u>89,940</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	<u>81,199</u>	<u>157,183</u>	<u>(136,636)</u>	<u>(14,357)</u>	<u>87,389</u>

Restricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
Building fund	<u>148,376</u>	<u>7,804</u>	<u>(793)</u>	<u>15,816</u>	<u>171,203</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Building fund	<u>124,670</u>	<u>12,631</u>	<u>(3,283)</u>	<u>14,357</u>	<u>148,375</u>

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	6,436	-	6,436
Current assets	257,712	-	257,712
Creditors less than 1 year	-	(3,005)	(3,005)
Net assets	<u>264,148</u>	<u>(3,005)</u>	<u>261,143</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	5,322	-	5,322
Current assets	232,858	-	232,858
Creditors less than 1 year	-	(2,416)	(2,416)
Net assets	<u>238,180</u>	<u>(2,416)</u>	<u>235,764</u>

CHARISMATIC EVANGELISTIC MINISTRY UK

England & Wales - Charity number 1111761

Accounts

CHARITY REGISTRATION NUMBER: 1111761

Charismatic Evangelistic Ministry UK
Unaudited Financial Statements
31 March 2024

Charismatic Evangelistic Ministry UK

Financial Statements

Year ended 31 March 2024

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Charismatic Evangelistic Ministry UK

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Charismatic Evangelistic Ministry UK

Charity registration number 1111761

Principal office

The trustees

Moses Dzikunu
Dzifa Mensah

Structure, governance and management

The Charity was incorporated as a company limited by guarantee on 20 October 2005 and is governed by an Articles and Memorandum of Association. Appointment of trustees were initially by recommendation of the elders of the church and then approved by the church members.

Activities organised in furtherance of the objects include regular sunday church services, religious conventions, seminars and the training workshops.

Objectives and activities

The main objects of the charity are the advancement of the christian faith, the relief of sickness, poverty and the main advancement of education in accordance with christian principles.

Charismatic Evangelistic Ministry UK

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance

The financial year ending 31 March 2024 was marked by several positive developments: 1. Branch Inaugurations: Two new branches, South London and Harlow - Essex, were officially inaugurated in October 2023 by a senior representative from the headquarters church.

2. Engaging Services: Our Sunday services and Friday Bible studies on Zoom have been well attended by both members and non-members. These sessions have provided profound insights into the Word of God, fostering spiritual growth and strengthening the faith of attendees.

3. Innovative Easter Charity Event: On Saturday, 30 March 2024, we hosted a revamped version of our annual Easter charity event, Let's All Come Together (LACT). In partnership with Kingdom Wrestling, we introduced live professional wrestling as an innovative form of evangelism. This was in collaboration with other local charities in the Stratford area and presentation of some essential and other food items to the homeless and less privileged.

4. Growth in Restricted Funds: Our restricted funds for acquiring our own place of worship continue to grow steadily.

5. Ongoing Charitable Efforts: We remain committed to supporting Day of Help, Christ to the Rural World Crusades, and various charitable and community projects in Ghana. These milestones reflect our dedication to spiritual enrichment, innovative outreach, and community support.

Financial review

The total incoming resources increased by 16.75% to £169,814 (2023-£145,450). The total resources expended on the other hand increased by 13.49% to £139,919 (2023-£123,289). This therefore resulted in overall net resources being in surplus of £29,896 (2023-£22,161), an increase of 34.90%.

The increase in income is attributed to the opening of new branches in the 3rd and 4th quarters of the year. Tithes and offerings continue to be the main source of income for the church together with the associated gift aid amounts claimed from HMRC. Also, included in total income is an amount of £10,250 (2023-£3000) raised purposely towards the buying our own place of worship. This amount is included in restricted funds.

Charismatic Evangelistic Ministry UK

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Plans for future periods

Our plans for the coming year continue to be the same as for previous years and include: 1. having more online presence and using other social media channels to promote our programmes and activities. 2. expansion by way of opening church branches in other parts of London. 3. constantly seeking for opportunities to apply for grants for our community projects that focus on the youth and the promotion of community cohesion in the Stratford area.

RESERVES POLICY

The trustees recognise the need to maintain reserves. Unrestricted funds are needed to cover the day-to-day administration and support costs of the charity and also to have funds available for specified projects in the future should the need arise.

RISK MANAGEMENT

The major risks to which the charity is exposed have been identified as the safeguarding the assets of charity and ensuring funds are applied for charitable purposes. Systems and strategies have been put in place to mitigate these risks. Income and expenditure is monitored through the setting of budgets which are compared with actual figures.

The trustees' annual report was approved on 9 January 2025 and signed on behalf of the board of trustees by:

Mr M Dzikunu
Trustee

Charismatic Evangelistic Ministry UK

Independent Examiner's Report to the Trustees of Charismatic Evangelistic Ministry UK

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Charismatic Evangelistic Ministry UK ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Harry Koranteng - FCCA,ACMA
Independent Examiner
HP Osalors Ltd
Chartered Certified Accountants
6 Greenwich Quay
Clarence Road
London SE8 3EY

9 January 2025

Charismatic Evangelistic Ministry UK

Statement of Financial Activities

Year ended 31 March 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	156,696	10,250	166,946	144,888
Investment income	5	487	2,381	2,868	562
Total income		<u>157,183</u>	<u>12,631</u>	<u>169,814</u>	<u>145,450</u>
Expenditure					
Expenditure on charitable activities	6,7	136,543	3,376	139,919	123,289
Total expenditure		<u>136,543</u>	<u>3,376</u>	<u>139,919</u>	<u>123,289</u>
Net income		<u>20,640</u>	<u>9,255</u>	<u>29,895</u>	<u>22,161</u>
Transfers between funds		(14,358)	14,358	-	-
Net movement in funds		<u>6,282</u>	<u>23,613</u>	<u>29,895</u>	<u>22,161</u>
Reconciliation of funds					
Total funds brought forward		<u>82,934</u>	<u>122,935</u>	<u>205,869</u>	183,708
Total funds carried forward		<u>89,216</u>	<u>146,548</u>	<u>235,764</u>	<u>205,869</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Charismatic Evangelistic Ministry UK

Statement of Financial Position

31 March 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	13		5,322	4,708
Current assets				
Debtors	14	33,215		28,273
Cash at bank and in hand		<u>199,643</u>		<u>176,201</u>
		232,858		204,474
Creditors: amounts falling due within one year	15	<u>2,416</u>		<u>3,313</u>
Net current assets			230,442	201,161
Total assets less current liabilities			235,764	<u>205,869</u>
Net assets			235,764	<u>205,869</u>
Funds of the charity				
Restricted funds			146,547	124,670
Unrestricted funds			<u>89,217</u>	<u>81,199</u>
Total charity funds	17		235,764	<u>205,869</u>

These financial statements were approved by the board of trustees and authorised for issue on 9 January 2025, and are signed on behalf of the board by:

Mr M Dzikunu
Trustee

The notes on pages 7 to 14 form part of these financial statements.

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 71 Deepdene Road, Loughton, Essex, IG10 3PH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements does not requires management to make judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Tithes and offerings	63,363	7,100	70,463
HMRC Charities	29,215	-	29,215
Tithes and offerings from Milton Keynes	63,253	-	63,253
Building funds	-	-	-
Christ to the Rural World (CTRW)	-	1,040	1,040
LACT	-	500	500
Womens ministry	865	-	865
Ability Village	-	1,610	1,610
	<u>156,696</u>	<u>10,250</u>	<u>166,946</u>

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Tithes and offerings	59,990	–	59,990
HMRC Charities	27,343	–	27,343
Tithes and offerings from Milton Keynes	54,555	–	54,555
Building funds	–	940	940
Christ to the Rural World (CTRW)	–	1,060	1,060
LACT	–	1,000	1,000
Womens ministry	–	–	–
Ability Village	–	–	–
	<u>141,888</u>	<u>3,000</u>	<u>144,888</u>

5. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>487</u>	<u>2,381</u>	<u>2,868</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>90</u>	<u>471</u>	<u>562</u>

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donation,Honorarium and Insurance	11,617	–	11,617
Welfare	10,643	–	10,643
Telephone,Rent and rates	42,549	92	42,642
Travel and Hospitality	10,203	–	10,203
Website	198	–	198
Wages and salaries	20,836	–	20,836
Musicians allowance	9,840	–	9,840
Support costs	30,657	3,284	33,940
	<u>136,543</u>	<u>3,376</u>	<u>139,919</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donation,Honorarium and Insurance	11,105	–	11,105
Welfare	4,911	–	4,911
Telephone,Rent and rates	42,194	–	42,194
Travel and Hospitality	5,761	–	5,761
Website	520	–	520
Wages and salaries	28,735	–	28,735
Musicians allowance	7,530	–	7,530
Support costs	20,796	1,736	22,533
	<u>121,552</u>	<u>1,736</u>	<u>123,289</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024 £	Total fund 2023 £
Donation,Honorarium and Insurance	11,617	30,968	42,585	30,657
Welfare	10,643	–	10,643	4,911
Telephone,Rent and rates	42,642	–	42,642	42,194
Travel and Hospitality	10,203	–	10,203	5,761
Website	198	–	198	520
Wages and salaries	20,836	–	20,836	28,735
Musicians allowance	9,840	–	9,840	7,530
Governance costs	–	2,972	2,972	2,981
	<u>105,979</u>	<u>33,940</u>	<u>139,919</u>	<u>123,289</u>

8. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>1,774</u>	<u>1,569</u>

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,200</u>	<u>1,200</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	20,403	28,310
Employer contributions to pension plans	<u>433</u>	<u>425</u>
	<u>20,836</u>	<u>28,735</u>

The average head count of employees during the year was 2 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Transfers between funds

During the year 2022, £14,358 was transferred from unrestricted fund to Building fund in the restricted fund. The total Building fund as at 31 March 2024 is £146,547.

13. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2023	2,096	31,997	34,093
Additions	<u>717</u>	<u>1,671</u>	<u>2,388</u>
At 31 March 2024	<u>2,813</u>	<u>33,668</u>	<u>36,481</u>
Depreciation			
At 1 April 2023	1,222	28,163	29,385
Charge for the year	<u>398</u>	<u>1,376</u>	<u>1,774</u>
At 31 March 2024	<u>1,620</u>	<u>29,539</u>	<u>31,159</u>
Carrying amount			
At 31 March 2024	<u>1,193</u>	<u>4,129</u>	<u>5,322</u>
At 31 March 2023	<u>874</u>	<u>3,834</u>	<u>4,708</u>

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Debtors

	2024	2023
	£	£
Other debtors	<u>33,215</u>	<u>28,273</u>

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,829	3,132
Social security and other taxes	<u>587</u>	<u>181</u>
	<u>2,416</u>	<u>3,313</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £433 (2023: £425).

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	<u>82,934</u>	<u>157,183</u>	<u>(136,543)</u>	<u>(14,357)</u>	<u>89,217</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	<u>76,085</u>	<u>141,978</u>	<u>(121,552)</u>	<u>(15,312)</u>	<u>81,199</u>

Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Building fund	<u>122,935</u>	<u>12,631</u>	<u>(3,376)</u>	<u>14,357</u>	<u>146,547</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Building fund	<u>107,623</u>	<u>3,471</u>	<u>(1,736)</u>	<u>15,312</u>	<u>124,670</u>

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	5,322	-	5,322
Current assets	232,858	-	232,858
Creditors less than 1 year	-	(2,416)	(2,416)
Net assets	<u>238,180</u>	<u>(2,416)</u>	<u>235,764</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	4,708	-	4,708
Current assets	204,474	-	204,474
Creditors less than 1 year	-	(3,313)	(3,313)
Net assets	<u>209,182</u>	<u>(3,313)</u>	<u>205,869</u>

Charismatic Evangelistic Ministry UK

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

Charismatic Evangelistic Ministry UK

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Tithes and offerings	70,463	59,990
HMRC Charities	29,215	27,343
Tithes and offerings from Milton Keynes	63,253	54,555
Building funds	-	940
Christ to the Rural World (CTRW)	1,040	1,060
LACT	500	1,000
Womens ministry	865	-
Ability Village	1,610	-
	<u>166,946</u>	<u>144,888</u>
Investment income		
Bank interest receivable	2,868	562
	<u>169,814</u>	<u>145,450</u>
Total income	<u>169,814</u>	<u>145,450</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	20,403	28,310
Pension costs	433	425
Rent	42,160	41,990
Rates and water	-	60
Repairs and maintenance	356	3,985
Insurance	577	573
Other motor/travel costs	10,203	5,761
Legal and professional fees	1,200	1,200
Telephone	482	144
Other office costs	12,014	8,269
Depreciation	1,772	1,570
Other interest payable and similar charges	221	211
Evangelism & Programs Welfare Publicity and Website	38,514	19,744
Honorarium Print Postage and Stationery	10,164	7,297
Donations	1,420	3,750
	<u>139,919</u>	<u>123,289</u>
Total expenditure	<u>139,919</u>	<u>123,289</u>
Net income	<u>29,895</u>	<u>22,161</u>

CHARISMATIC EVANGELISTIC MINISTRY UK

England & Wales - Charity number 1111761

Accounts

CHARITY REGISTRATION NUMBER: 1111761

Charismatic Evangelistic Ministry UK
Unaudited Financial Statements
31 March 2023

Charismatic Evangelistic Ministry UK

Financial Statements

Year ended 31 March 2023

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Charismatic Evangelistic Ministry UK

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Charismatic Evangelistic Ministry UK

Charity registration number 1111761

Principal office

The trustees

Moses Dzikunu
Dzifa Mensah

Independent examiner Mr Harry Koranteng - FCCA,ACMA
Chartered Certified Accountant
2nd Floor
6 Greenwich Quay
Clarence Road
London
SE8 3EY

Structure, governance and management

The Charity was incorporated as a company limited by guarantee on 20 October 2005 and is governed by an Articles and Memorandum of Association. Appointment of trustees were initially by recommendation of the elders of the church and then approved by the church members.

Activities organised in furtherance of the objects include regular sunday church services, religious conventions, seminars and the training workshops.

Objectives and activities

The main objects of the charity are the advancement of the christian faith, the relief of sickness, poverty and the main advancement of education in accordance with christian principles.

Achievements and performance

On the whole, the financial year ending 31 March 2023 was a good one.

1. Opening of 2 new branches: South London and Harlow – Essex.
2. Our Sunday services and Friday Zoom Bible studies via Zoom have been well attended by members and sometimes non-members alike. Very engaging and great depth of insight into the Word of God, which is helping members to grow in their faith and relationship with the Lord.
3. We continue to support Day of Help, Christ to the Rural World Crusades and other ongoing charitable/ community projects in Ghana.
4. We had a very successful annual Easter charity event – Let's All Come Together (LACT), which was well attended. This was in collaboration with other local charities in the Stratford area and presentation of some essential and other food items to the homeless and less privileged.
5. Our restricted funds towards own place of worship continue to grow.

Charismatic Evangelistic Ministry UK

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Financial review

The total incoming resources increased by approximately 12.18% to £145,450 (£129,656 in 2022). The total resources expended increased approximately by 42.08% to £123,289 (£86,772 in 2022). The overall net resources resulted in decreased of 48.32% to £23,161 (£42,884 in 2022)

Plans for future periods

Our plans for the coming are great. We intend:

1. Going back to face-to-face Sunday service in June 2022.
2. To have our annual Holy Ghost Fire Conference with the General Overseer in October 2022.
3. To have more online presence and use other social media channels to promote our programmes and activities.
4. To start two new church branches in other parts of London.
5. To apply for a grant for community projects that focuses on the youth and the promotion of community cohesion in the Stratford area.

RESERVES POLICY

The trustees recognise the need to maintain reserves. Unrestricted funds are needed to cover the day-to-day administration and support costs of the charity and also to have funds available for specified projects in the future should the need arise.

RISK MANAGEMENT

The major risks to which the charity is exposed have been identified as the safeguarding the assets of charity and ensuring funds are applied for charitable purposes. Systems and strategies have been put in place to mitigate these risks. Income and expenditure is monitored through the setting of budgets which are compared with actual figures.

The trustees' annual report was approved on 5 December 2023 and signed on behalf of the board of trustees by:

Mr M Dzikunu
Trustee

Trustee

Charismatic Evangelistic Ministry UK

Independent Examiner's Report to the Trustees of Charismatic Evangelistic Ministry UK

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Charismatic Evangelistic Ministry UK ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Harry Koranteng - FCCA,ACMA
Independent Examiner

Chartered Certified Accountant
2nd Floor
6 Greenwich Quay
Clarence Road
London
SE8 3EY

24 January 2024

Charismatic Evangelistic Ministry UK

Statement of Financial Activities

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	141,888	3,000	144,888	129,641
Investment income	5	90	471	562	15
Total income		<u>141,978</u>	<u>3,471</u>	<u>145,450</u>	<u>129,656</u>
Expenditure					
Expenditure on charitable activities	6,7	121,552	1,736	123,289	86,772
Total expenditure		<u>121,552</u>	<u>1,736</u>	<u>123,289</u>	<u>86,772</u>
Net income		<u>20,426</u>	<u>1,735</u>	<u>22,161</u>	<u>42,884</u>
Transfers between funds		(15,312)	15,312	-	-
Net movement in funds		<u>5,114</u>	<u>17,047</u>	<u>22,161</u>	<u>42,884</u>
Reconciliation of funds					
Total funds brought forward		76,085	107,623	183,708	140,824
Total funds carried forward		<u>81,199</u>	<u>124,670</u>	<u>205,869</u>	<u>183,708</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

Charismatic Evangelistic Ministry UK

Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	13		4,708	5,515
Current assets				
Debtors	14	28,273		23,097
Cash at bank and in hand		176,201		157,382
		204,474		180,479
Creditors: amounts falling due within one year	15	3,313		2,286
Net current assets			201,161	178,193
Total assets less current liabilities			205,869	183,708
Net assets			205,869	183,708
Funds of the charity				
Restricted funds			124,670	107,623
Unrestricted funds			81,199	76,085
Total charity funds	17		205,869	183,708

These financial statements were approved by the board of trustees and authorised for issue on 24 January 2024, and are signed on behalf of the board by:

Mr M Dzikunu
Trustee

The notes on pages 6 to 13 form part of these financial statements.

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 71 Deepdene Road, Loughton, Essex, IG10 3PH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements does not require management to make judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Tithes and offerings	59,990	-	59,990
HMRC Charities	27,343	-	27,343
Tithes and offerings from Milton Keynes	54,555	-	54,555
Building funds	-	940	940
Christ to the Rural World (CTRW)	-	1,060	1,060
LACT	-	1,000	1,000
Womens ministry	-	-	-
	<u>141,888</u>	<u>3,000</u>	<u>144,888</u>

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Tithes and offerings	57,998	–	57,998
HMRC Charities	22,797	–	22,797
Tithes and offerings from Milton Keynes	43,871	–	43,871
Building funds	–	3,025	3,025
Christ to the Rural World (CTRW)	–	1,300	1,300
LACT	–	–	–
Womens ministry	650	–	650
	<u>125,316</u>	<u>4,325</u>	<u>129,641</u>

5. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>90</u>	<u>471</u>	<u>562</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>5</u>	<u>10</u>	<u>15</u>

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donation,Honorarium and Insurance	11,105	–	11,105
Welfare	4,911	–	4,911
Telephone,Rent and rates	42,194	–	42,194
Travel and Hospitality	5,761	–	5,761
Website	520	–	520
Wages and salaries	28,735	–	28,735
Musicians allowance	7,530	–	7,530
Support costs	20,796	1,736	22,533
	<u>121,552</u>	<u>1,736</u>	<u>123,289</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donation,Honorarium and Insurance	5,148	–	5,148
Welfare	3,900	–	3,900
Telephone,Rent and rates	38,716	–	38,716
Travel and Hospitality	1,218	–	1,218
Website	264	–	264
Wages and salaries	20,158	–	20,158
Musicians allowance	2,560	–	2,560
Support costs	12,285	2,523	14,808
	<u>84,249</u>	<u>2,523</u>	<u>86,772</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
Donation,Honorarium and Insurance	11,105	19,552	30,657	16,822
Welfare	4,911	–	4,911	3,900
Telephone,Rent and rates	42,194	–	42,194	38,716
Travel and Hospitality	5,761	–	5,761	1,218
Website	520	–	520	264
Wages and salaries	28,735	–	28,735	20,158
Musicians allowance	7,530	–	7,530	2,560
Governance costs	–	2,981	2,981	3,134
	<u>100,756</u>	<u>22,533</u>	<u>123,289</u>	<u>86,772</u>

8. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>1,569</u>	<u>1,838</u>

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>1,200</u>

10. Staff costs

The average head count of employees during the year was 2 (2022: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	<u>2</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Transfers between funds

During the year 2022, £15,312 was transferred from unrestricted fund to Building fund in the restricted fund. The total Building fund as at 31 March 2023 is £124,670

13. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2022	1,430	31,901	33,331
Additions	666	96	762
At 31 March 2023	<u>2,096</u>	<u>31,997</u>	<u>34,093</u>
Depreciation			
At 1 April 2022	931	26,885	27,816
Charge for the year	291	1,278	1,569
At 31 March 2023	<u>1,222</u>	<u>28,163</u>	<u>29,385</u>
Carrying amount			
At 31 March 2023	<u>874</u>	<u>3,834</u>	<u>4,708</u>
At 31 March 2022	<u>499</u>	<u>5,016</u>	<u>5,515</u>

14. Debtors

	2023	2022
	£	£
Other debtors	<u>28,273</u>	<u>23,097</u>

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	3,132	2,199
Social security and other taxes	181	87
	<u>3,313</u>	<u>2,286</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £425 (2022: £413).

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	<u>76,085</u>	<u>141,978</u>	<u>(121,552)</u>	<u>(15,312)</u>	<u>81,199</u>

	At 1 April 2021	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	<u>45,666</u>	<u>125,321</u>	<u>(84,249)</u>	<u>(10,653)</u>	<u>76,085</u>

Restricted funds

	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Building fund	<u>107,623</u>	<u>3,471</u>	<u>(1,736)</u>	<u>15,312</u>	<u>124,670</u>

	At 1 April 2021	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Building fund	<u>95,158</u>	<u>4,335</u>	<u>(2,523)</u>	<u>10,653</u>	<u>107,623</u>

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	4,708	-	4,708
Current assets	204,474	-	204,474
Creditors less than 1 year	-	(3,313)	(3,313)
Net assets	<u>209,182</u>	<u>(3,313)</u>	<u>205,869</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	5,515	-	5,515
Current assets	180,479	-	180,479
Creditors less than 1 year	-	(2,286)	(2,286)
Net assets	<u>185,994</u>	<u>(2,286)</u>	<u>183,708</u>

CHARISMATIC EVANGELISTIC MINISTRY UK

England & Wales - Charity number 1111761

Accounts

CHARITY REGISTRATION NUMBER: 1111761

Charismatic Evangelistic Ministry UK
Unaudited Financial Statements
31 March 2022

Charismatic Evangelistic Ministry UK

Financial Statements

Year ended 31 March 2022

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Charismatic Evangelistic Ministry UK

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Charismatic Evangelistic Ministry UK

Charity registration number 1111761

Principal office

The trustees

Moses Dzikunu
Dzifa Mensah

Independent examiner Mr Harry Koranteng - FCCA,ACMA
Chartered Certified Accountants
2nd Floor
6 Greenwich Quay
Clarence Road
SE8 3EY

Structure, governance and management

The Charity was incorporated as a company limited by guarantee on 20 October 2005 and is governed by an Articles and Memorandum of Association. Appointment of trustees were initially by recommendation of the elders of the church and then approved by the church members.

Activities organised in furtherance of the objects include regular sunday church services, religious conventions, seminars and the training workshops.

Objectives and activities

The main objects of the charity are the advancement of the christian faith, the relief of sickness, poverty and the main advancement of education in accordance with christian principles.

Charismatic Evangelistic Ministry UK

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Achievements and performance

On the whole, the financial year ending 31 March 2022 was a good one.

1. Our Sunday services and Friday Bible studies via Zoom have been well 'attended' by members and sometimes non-members alike. This was because of the Covid 19 pandemic, to keep members safe. 2. We continue to support Day of Help, Christ to the Rural World Crusades and other ongoing charitable / community projects in Ghana. 3. Charisma Ladies London Zoom conference with Lady Rev Martha Mensah (2nd Lady of CEM) from Ghana, was a huge success. 4. We had a visit from the Senior Apostle Michael Awotwi from the headquarters for a mini-revival weekend. 5. Had a mega Worship & Thanksgiving Service with Vinesong - an international, interdenominational team of Christian missionaries. The team shares the gospel through inspirational and vibrant praise & worship and the Word. This event was well attended and impactful. 6. Two of our leaders were appointed as Pastors by the General Overseer, who would be heading up-coming branches. 7. Our restricted funds towards own place of worship continue to grow.

Challenges

The Covid 19 pandemic impacted largely on our plans and programmes within the financial year under review.

Financial review

The total incoming resources increased by approximately 51.28% to £129,656 (£85,708 in 2021). The total resources expended increased approximately by 42.21% to £86,722 (£61,018 in 2021). The overall net resources resulted in increased of 73.68% to £42,884 (£24,690 in 2021)

Plans for future periods

Our plans for the coming are great. We intend:

1. Going back to face-to-face Sunday service in June 2022.
2. To have our annual Holy Ghost Fire Conference with the General Overseer in October 2022. 3. To have more online presence and use other social media channels to promote our programmes and activities. 4. To start two new church branches in other parts of London. 5. To apply for a grant for community projects that focuses on the youth and the promotion of community cohesion in the Stratford area.

RESERVES POLICY

The trustees recognise the need to maintain reserves. Unrestricted funds are needed to cover the day-to-day administration and support costs of the charity and also to have funds available for specified projects in the future should the need arise.

RISK MANAGEMENT

The major risks to which the charity is exposed have been identified as the safeguarding the assets of charity and ensuring funds are applied for charitable purposes. Systems and strategies have been put in place to mitigate these risks. Income and expenditure is monitored through the setting of budgets which are compared with actual figures.

Charismatic Evangelistic Ministry UK

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

The trustees' annual report was approved on 23 December 2022 and signed on behalf of the board of trustees by:

Mr M Dzikunu
Trustee

Trustee

Charismatic Evangelistic Ministry UK

Independent Examiner's Report to the Trustees of Charismatic Evangelistic Ministry UK

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Charismatic Evangelistic Ministry UK ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Harry Koranteng - FCCA,ACMA
Independent Examiner

Chartered Certified Accountants
2nd Floor
6 Greenwich Quay
Clarence Road
SE8 3EY

Charismatic Evangelistic Ministry UK

Statement of Financial Activities

Year ended 31 March 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	125,316	4,325	129,641	85,653
Investment income	5	5	10	15	55
Total income		<u>125,321</u>	<u>4,335</u>	<u>129,656</u>	<u>85,708</u>
Expenditure					
Expenditure on charitable activities	6,7	84,249	2,523	86,773	61,018
Total expenditure		<u>84,249</u>	<u>2,523</u>	<u>86,773</u>	<u>61,018</u>
Net income		<u>41,072</u>	<u>1,812</u>	<u>42,883</u>	<u>24,690</u>
Transfers between funds		(10,653)	10,653	-	-
Net movement in funds		<u>30,419</u>	<u>12,465</u>	<u>42,883</u>	<u>24,690</u>
Reconciliation of funds					
Total funds brought forward		<u>50,330</u>	<u>90,494</u>	<u>140,824</u>	<u>116,134</u>
Total funds carried forward		<u>80,749</u>	<u>102,959</u>	<u>183,708</u>	<u>140,824</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Charismatic Evangelistic Ministry UK

Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	13		5,515	7,353
Current assets				
Debtors	14	23,097		15,054
Cash at bank and in hand		<u>157,382</u>		<u>120,047</u>
		180,479		135,101
Creditors: amounts falling due within one year	15	<u>2,287</u>		<u>1,630</u>
Net current assets			178,192	133,471
Total assets less current liabilities			183,707	140,824
Net assets			183,707	140,824
Funds of the charity				
Restricted funds			102,958	95,158
Unrestricted funds			<u>80,750</u>	<u>45,666</u>
Total charity funds	17		183,708	<u>140,824</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 December 2022, and are signed on behalf of the board by:

Mr M Dzikunu
Position

Trustees

The notes on pages 7 to 13 form part of these financial statements.

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 71 Deepdene Road, Loughton, Essex, IG10 3PH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements does not require management to make judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Tithes and offerings	57,998	-	57,998
HMRC Charities	22,797	-	22,797
Tithes and offerings from Milton Keynes	43,871	-	43,871
Building funds	-	3,025	3,025
Christ to the Rural World (CTRW)	-	1,300	1,300
Womens ministry	650	-	650
	<u>125,316</u>	<u>4,325</u>	<u>129,641</u>

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Tithes and offerings	43,412	4,300	47,712
HMRC Charities	14,054	–	14,054
Tithes and offerings from Milton Keynes	21,872	–	21,872
Building funds	–	–	–
Christ to the Rural World (CTRW)	695	1,320	2,015
Womens ministry	–	–	–
	<u>80,033</u>	<u>5,620</u>	<u>85,653</u>

5. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>5</u>	<u>10</u>	<u>15</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>11</u>	<u>44</u>	<u>55</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donation, Honorarium and Insurance	5,148	–	5,148
Welfare	3,900	–	3,900
Telephone, Rent and rates	38,716	–	38,716
Travel and Hospitality	1,218	–	1,218
Website	264	–	264
Wages and salaries	20,158	–	20,158
Musicians allowance	2,560	–	2,560
Support costs	12,285	2,523	14,809
	<u>84,249</u>	<u>2,523</u>	<u>86,773</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donation, Honorarium and Insurance	1,473	–	1,473
Welfare	8,421	–	8,421
Telephone, Rent and rates	31,963	–	31,963
Travel and Hospitality	328	–	328
Website	2,396	–	2,396
Wages and salaries	8,911	–	8,911
Musicians allowance	610	–	610
Support costs	5,916	1,000	6,916
	<u>60,018</u>	<u>1,000</u>	<u>61,018</u>

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

7. Expenditure on charitable activities by activity type

	Activities undertaken		Total funds	Total fund
	directly	Support costs	2022	2021
	£	£	£	£
Donation, Honorarium and Insurance	5,148	11,674	16,822	4,865
Welfare	3,900	-	3,900	8,421
Telephone, Rent and rates	38,716	-	38,716	31,963
Travel and Hospitality	1,218	-	1,218	328
Website	264	-	264	2,396
Wages and salaries	20,158	-	20,158	8,911
Musicians allowance	2,560	-	2,560	610
Governance costs	-	3,135	3,135	3,524
	<u>71,964</u>	<u>14,809</u>	<u>86,773</u>	<u>61,018</u>

8. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>1,838</u>	<u>2,451</u>

9. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,200</u>	<u>1,000</u>

10. Staff costs

The average head count of employees during the year was 1 (2021: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Transfers between funds

During the year 2021, £10,653 was transferred from unrestricted fund to Building fund in the restricted fund. The total Building fund as at 31 March 2022 is £107,049.84

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

13. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2021 and 31 March 2022	<u>1,430</u>	<u>31,901</u>	<u>33,331</u>
Depreciation			
At 1 April 2021	765	25,213	25,978
Charge for the year	166	1,672	1,838
At 31 March 2022	<u>931</u>	<u>26,885</u>	<u>27,816</u>
Carrying amount			
At 31 March 2022	<u>499</u>	<u>5,016</u>	<u>5,515</u>
At 31 March 2021	<u>665</u>	<u>6,688</u>	<u>7,353</u>

14. Debtors

	2022 £	2021 £
Other debtors	<u>23,097</u>	<u>15,054</u>

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	2,200	1,349
Social security and other taxes	87	281
	<u>2,287</u>	<u>1,630</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £413 (2021: £32).

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	<u>50,330</u>	<u>125,321</u>	<u>(84,249)</u>	<u>(10,652)</u>	<u>80,750</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General funds	<u>36,440</u>	<u>80,044</u>	<u>(60,018)</u>	<u>(10,800)</u>	<u>45,666</u>

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Building fund	<u>90,494</u>	<u>4,335</u>	<u>(2,523)</u>	<u>10,652</u>	<u>102,958</u>

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Building fund	<u>79,694</u>	<u>5,664</u>	<u>(1,000)</u>	<u>10,800</u>	<u>95,158</u>

18. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	5,515	-	5,515
Current assets	72,856	107,623	180,479
Creditors less than 1 year	(2,286)	-	(2,286)
Net assets	<u>76,085</u>	<u>107,623</u>	<u>183,708</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	7,353	-	7,353
Current assets	39,943	95,158	135,101
Creditors less than 1 year	(1,630)	-	(1,630)
Net assets	<u>45,666</u>	<u>95,158</u>	<u>140,824</u>

CHARISMATIC EVANGELISTIC MINISTRY UK

England & Wales - Charity number 1111761

Accounts

CHARITY REGISTRATION NUMBER: 1111761

Charismatic Evangelistic Ministry UK
Unaudited Financial Statements
31 March 2021

Charismatic Evangelistic Ministry UK

Financial Statements

Year ended 31 March 2021

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Charismatic Evangelistic Ministry UK

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Charismatic Evangelistic Ministry UK

Charity registration number 1111761

Principal office 71 Deepdene Road
Loughton
Essex
IG10 3PH

The trustees

Moses Dzikunu
Mensah

Structure, governance and management

The Charity was incorporated as a company limited by guarantee on 20 October 2005 and is governed by an Articles and Memorandum of Association. Appointment of trustees was initially by recommendation of the elders of the church and then approved by the church members.

Activities organised in furtherance of the objects include regular Sunday church services, religious conventions, seminars and the training workshops.

Objectives and activities

The main objects of the charity are the advancement of the Christian faith, the relief of sickness, poverty and the main advancement of education in accordance with Christian principles.

Achievements and performance

Not much happened during the financial year ended 31 March 2021 under review due to the impact of the pandemic/lockdown. All our services and programmes were online - YouTube, Facebook, Zoom and Prayer line. But we kept in touch with members via regular phone calls.

1. We supported a local charity (Alternatives Trust Newham) with about 10 boxes of supplies - food items and toiletries for their service users. 2. We delivered a surprise Christmas hamper to every member of the church to their homes.

Financial review

The total incoming resources decreased by approximately 43.08% to £85,708 (£150,952 in 2020). The total resources expended decreased approximately by 49.18% to £61,018 (£120,080 in 2020). The overall net resources resulted in decreased of 20.02% to £24,690 (£30,872 in 2020)

Charismatic Evangelistic Ministry UK

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Plans for future periods

Our plans for the coming are great. We intend:

1. Own our place of worship.
2. Plan strategic outreach/evangelistic programmes to increase membership.
3. Branches in other parts of London

RESERVES POLICY

The trustees recognise the need to maintain reserves. Unrestricted funds are needed to cover the day-to-day administration and support costs of the charity and also to have funds available for specified projects in the future should the need arise.

RISK MANAGEMENT

The major risks to which the charity is exposed have been identified as the safeguarding the assets of charity and ensuring funds are applied for charitable purposes. Systems and strategies have been put in place to mitigate these risks. Income and expenditure is monitored through the setting of budgets which are compared with actual figures.

The trustees' annual report was approved on 30 March 2022 and signed on behalf of the board of trustees by:

Mr M Dzikunu
Trustee

Charismatic Evangelistic Ministry UK

Independent Examiner's Report to the Trustees of Charismatic Evangelistic Ministry UK

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Charismatic Evangelistic Ministry UK ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Harry Koranteng - FCCA, ACMA
Independent Examiner

Charismatic Evangelistic Ministry UK

Statement of Financial Activities

Year ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
Income and endowments	Note				
Donations and legacies	4	80,033	5,620	85,653	150,797
Investment income	5	11	44	55	155
Total income		<u>80,044</u>	<u>5,664</u>	<u>85,708</u>	<u>150,952</u>
Expenditure					
Expenditure on charitable activities	6,7	60,018	1,000	61,018	120,080
Total expenditure		<u>60,018</u>	<u>1,000</u>	<u>61,018</u>	<u>120,080</u>
Net income		<u>20,026</u>	<u>4,664</u>	<u>24,690</u>	<u>30,872</u>
Transfers between funds		(10,800)	10,800	-	-
Net movement in funds		<u>9,226</u>	<u>15,464</u>	<u>24,690</u>	<u>30,872</u>
Reconciliation of funds					
Total funds brought forward		<u>36,440</u>	<u>79,694</u>	<u>116,134</u>	<u>85,261</u>
Total funds carried forward		<u>45,666</u>	<u>95,158</u>	<u>140,824</u>	<u>116,134</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Charismatic Evangelistic Ministry UK

Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	13		7,353	9,804
Current assets				
Debtors	14	15,054		17,231
Cash at bank and in hand		120,047		90,276
		135,101		107,507
Creditors: amounts falling due within one year	15	1,630		1,177
Net current assets			133,471	106,330
Total assets less current liabilities			140,824	116,134
Net assets			140,824	116,134
Funds of the charity				
Restricted funds			95,158	79,694
Unrestricted funds			45,666	36,440
Total charity funds	17		140,824	116,134

These financial statements were approved by the board of trustees and authorised for issue on 30 March 2022, and are signed on behalf of the board by:

Mr M Dzikunu
Position

The notes on pages 6 to 12 form part of these financial statements.

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 71 Deepdene Road, Loughton, Essex, IG10 3PH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements does not requires management to make judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Tithes and offerings	43,412	4,300	47,712
HMRC Charities	14,054	-	14,054
Tithes and offerings from Milton Keynes	21,872	-	21,872
Christ to the Rural World (CTRW)	695	1,320	2,015
	<u>80,033</u>	<u>5,620</u>	<u>85,653</u>

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Tithes and offerings	49,400	17,897	67,297
HMRC Charities	20,783	-	20,783
Tithes and offerings from Milton Keynes	60,932	-	60,932
Christ to the Rural World (CTRW)	500	1,285	1,785
	<u>131,615</u>	<u>19,182</u>	<u>150,797</u>

5. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>11</u>	<u>44</u>	<u>55</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>16</u>	<u>140</u>	<u>155</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Pastoral allowance	1,473	-	1,473
Welfare	8,421	-	8,421
Rent and rates	31,963	-	31,963
Travel and Hospitality	328	-	328
Telephone and Website	2,396	-	2,396
Wages and salaries	8,911	-	8,911
Musicians allowance	610	-	610
Support costs	5,916	1,000	6,916
	<u>60,018</u>	<u>1,000</u>	<u>61,018</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Pastoral allowance	18,047	-	18,047
Welfare	5,214	-	5,214
Rent and rates	58,994	-	58,994
Travel and Hospitality	2,076	-	2,076
Telephone and Website	535	-	535
Wages and salaries	3,036	-	3,036
Musicians allowance	7,465	-	7,465
Support costs	23,713	1,000	24,713
	<u>119,080</u>	<u>1,000</u>	<u>120,080</u>

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

7. Expenditure on charitable activities by activity type

	Activities undertaken		Total funds 2021	Total fund 2020
	directly	Support costs		
	£	£	£	£
Pastoral allowance	1,473	3,392	4,865	38,010
Welfare	8,421	–	8,421	5,214
Rent and rates	31,963	–	31,963	58,994
Travel and Hospitality	328	–	328	2,076
Telephone and Website	2,396	–	2,396	535
Wages and salaries	8,911	–	8,911	3,036
Musicians allowance	610	–	610	7,465
Governance costs	–	3,524	3,524	4,750
	<u>54,102</u>	<u>6,916</u>	<u>61,018</u>	<u>120,080</u>

8. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>2,451</u>	<u>3,268</u>

9. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,000</u>	<u>1,000</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	8,400	3,036
Social security costs	479	–
Employer contributions to pension plans	32	–
	<u>8,911</u>	<u>3,036</u>

The average head count of employees during the year was 1 (2020: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

11. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

12. Transfers between funds

During the year 2021, £10,800 was transferred from unrestricted fund to Building fund in the restricted fund. The total Building fund as at 31 March 2021 is £93,372.11

13. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2020 and 31 March 2021	<u>1,430</u>	<u>31,901</u>	<u>33,331</u>
Depreciation			
At 1 April 2020	543	22,984	23,527
Charge for the year	<u>222</u>	<u>2,229</u>	<u>2,451</u>
At 31 March 2021	<u>765</u>	<u>25,213</u>	<u>25,978</u>
Carrying amount			
At 31 March 2021	<u>665</u>	<u>6,688</u>	<u>7,353</u>
At 31 March 2020	<u>887</u>	<u>8,917</u>	<u>9,804</u>

14. Debtors

	2021 £	2020 £
Prepayments and accrued income	-	514
Other debtors	<u>15,054</u>	<u>16,717</u>
	<u>15,054</u>	<u>17,231</u>

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,349	1,177
Social security and other taxes	<u>281</u>	<u>-</u>
	<u>1,630</u>	<u>1,177</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £32 (2020: £Nil).

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 20 21 £
General funds	<u>36,440</u>	<u>80,044</u>	<u>(60,018)</u>	<u>(10,800)</u>	<u>45,666</u>

Charismatic Evangelistic Ministry UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 20 21 £
Building fund and Christ to the Rural World (CTRW)	79,694	5,664	(1,000)	10,800	95,158

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Tangible fixed assets	7,353	–	7,353	9,804
Current assets	135,101	–	135,101	107,507
Creditors less than 1 year	–	(1,630)	(1,630)	(1,177)
Net assets	142,454	(1,630)	140,824	116,134

Charismatic Evangelistic Ministry UK

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

Charismatic Evangelistic Ministry UK

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Tithes and offerings	47,712	67,297
HMRC Charities	14,054	20,783
Tithes and offerings from Milton Keynes	21,872	60,932
Christ to the Rural World (CTRW)	2,015	1,785
	<u>85,653</u>	<u>150,797</u>
Investment income		
Bank interest receivable	55	155
	<u>55</u>	<u>155</u>
Total income	<u>85,708</u>	<u>150,952</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	8,400	3,036
Employer's NIC	479	-
Pension costs	32	-
Rent	29,701	57,406
Rates and water	2,196	1,588
Repairs and maintenance	482	408
Insurance	521	531
Other motor/travel costs	328	2,076
Legal and professional fees	1,000	1,000
Telephone	66	-
Other office costs	1,031	8,100
Depreciation	2,451	3,271
Other interest payable and similar charges	73	479
Evangelism & Programs Welfare Publicity and Website	13,283	23,647
Honorarium Print Postage and Stationery	473	16,772
Donations	502	1,766
	<u>61,018</u>	<u>120,080</u>
Total expenditure	<u>61,018</u>	<u>120,080</u>
Net income	<u>24,690</u>	<u>30,872</u>

Charismatic Evangelistic Ministry UK

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Expenditure on charitable activities		
Pastoral allowance		
<i>Activities undertaken directly</i>		
Direct charitable activity - Insurance	521	531
Direct charitable activity - Honorarium	450	15,750
Direct charitable activity - Donations	502	1,766
	<u>1,473</u>	<u>18,047</u>
Support costs		
Support charitable activity - Decorations , repairs & maintenance	482	408
Support charitable activity - Office expenses	421	635
Support charitable activity - Evangelism and programs	2,466	17,898
Support charitable activity - Post, print and stationary	23	1,022
	<u>3,392</u>	<u>19,963</u>
Welfare		
<i>Activities undertaken directly</i>		
Direct charitable activity - Welfare	8,421	5,214
	<u>8,421</u>	<u>5,214</u>
Rent and rates		
<i>Activities undertaken directly</i>		
Direct charitable activity - Rent and Hire of hall	29,701	57,406
Direct charitable activity - Rates and water	2,196	1,588
Direct charitable activity - Telephone	66	-
	<u>31,963</u>	<u>58,994</u>
Travel and Hospitality		
<i>Activities undertaken directly</i>		
Direct charitable activity - Travelling and hospitality	328	2,076
	<u>328</u>	<u>2,076</u>
Telephone and Website		
<i>Activities undertaken directly</i>		
Direct charitable activity - Publicity and website	2,396	535
	<u>2,396</u>	<u>535</u>
Wages and salaries		
<i>Activities undertaken directly</i>		
Direct charitable activity - Wages/salaries	8,400	3,036
Direct charitable activity - Employer's NIC	479	-
Direct charitable activity - Pension costs	32	-
	<u>8,911</u>	<u>3,036</u>
Carried forward	<u>8,911</u>	<u>3,036</u>

Charismatic Evangelistic Ministry UK

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

	2021 £	2020 £
Brought forward	8,911	3,036
	<u>8,911</u>	<u>3,036</u>
Musicians allowance		
<i>Activities undertaken directly</i>		
Direct charitable activity - Musicians	<u>610</u>	<u>7,465</u>
Governance costs		
Governance costs - accountancy fees	1,000	1,000
Governance costs - depreciation	2,451	3,271
Governance costs - other finance costs	73	479
	<u>3,524</u>	<u>4,750</u>
Expenditure on charitable activities	<u>61,018</u>	<u>120,080</u>