

Jewish Education in Manchester
Unaudited Financial Statements
4 April 2023

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
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Jewish Education in Manchester

Financial Statements

Year ended 4 April 2023

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Jewish Education in Manchester

Trustees' Annual Report

Year ended 4 April 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 4 April 2023.

Reference and administrative details

Registered charity name	Jewish Education in Manchester
Charity registration number	1111759
Principal office	1 Wellington Street East Salford Manchester M7 4U

The trustees

A Bar-Ilan
A Arnold
M Cohen

Independent examiner	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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Structure, governance and management

Jewish Education in Manchester is a charitable trust constituted by a Deed of Trust dated 20th June 2005 and is a registered charity, number 1111759.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Jewish Education in Manchester

Trustees' Annual Report *(continued)*

Year ended 4 April 2023

Objectives and activities

The objectives of the charity are;

(i) to advance religious education in accordance with the doctrines and principles of the Orthodox Jewish Faith; (ii) to promote and advance the Jewish religion and ethics by the running of prayer groups on a regular basis.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Achievements and performance

During the year the charity received £51,387 in donations and spent £39,207 in the furtherance of its objectives.

Financial review

As at 4 April 2023 the charity held free reserves of £141,651 (2022: £129,471) all unrestricted.

Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the charity's policy to maintain cash reserves equivalent to approximately one year of expenditure, to enable the charity to continue making grants.

The trustees' annual report was approved on 17 January 2024 and signed on behalf of the board of trustees by:

A Arnold
Trustee

Jewish Education in Manchester

Independent Examiner's Report to the Trustees of Jewish Education in Manchester

Year ended 4 April 2023

I report to the trustees on my examination of the financial statements of Jewish Education in Manchester ('the charity') for the year ended 4 April 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA
Independent Examiner

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Jewish Education in Manchester

Statement of Financial Activities

Year ended 4 April 2023

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
Income and endowments				
Donations and legacies	4	51,387	51,387	70,247
Total income		<u>51,387</u>	<u>51,387</u>	<u>70,247</u>
Expenditure				
Expenditure on charitable activities	5,6	39,207	39,207	36,947
Total expenditure		<u>39,207</u>	<u>39,207</u>	<u>36,947</u>
Net income and net movement in funds		<u>12,180</u>	<u>12,180</u>	<u>33,300</u>
Reconciliation of funds				
Total funds brought forward		129,471	129,471	96,171
Total funds carried forward		<u>141,651</u>	<u>141,651</u>	<u>129,471</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

Jewish Education in Manchester

Statement of Financial Position

4 April 2023

	Note	2023 £	£	2022 £
Current assets				
Cash at bank and in hand		142,191		130,023
Creditors: amounts falling due within one year	11	540		552
Net current assets			141,651	129,471
Total assets less current liabilities			141,651	129,471
Net assets			141,651	129,471
Funds of the charity				
Unrestricted funds			141,651	129,471
Total charity funds	12		141,651	129,471

These financial statements were approved by the board of trustees and authorised for issue on 17 January 2024, and are signed on behalf of the board by:

A Arnold
Trustee

The notes on pages 6 to 9 form part of these financial statements.

Jewish Education in Manchester

Notes to the Financial Statements

Year ended 4 April 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 1 Wellington Street East, Salford, Manchester, M7 2AU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Jewish Education in Manchester

Notes to the Financial Statements *(continued)*

Year ended 4 April 2023

3. Accounting policies *(continued)*

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities are expenses incurred in promoting and advancing Jewish religion and education.

Expenditure also includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are included on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	51,387	51,387	70,247	70,247

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable activities	38,666	38,666	36,419	36,419
Support costs	541	541	528	528
	39,207	39,207	36,947	36,947

Jewish Education in Manchester

Notes to the Financial Statements *(continued)*

Year ended 4 April 2023

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activities	38,666	—	38,666	36,419
Governance costs	—	541	541	528
	<u>38,666</u>	<u>541</u>	<u>39,207</u>	<u>36,947</u>

7. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2023 £	Total 2022 £
Governance costs	541	541	528

8. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	540	528

9. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	540	552

Jewish Education in Manchester

Notes to the Financial Statements *(continued)*

Year ended 4 April 2023

12. Analysis of charitable funds

Unrestricted funds

	At 5 April 2022	Income	Expenditure	At 4 April 2023
	£	£	£	£
General funds	<u>129,471</u>	<u>51,387</u>	<u>(39,207)</u>	<u>141,651</u>

	At 5 April 2021	Income	Expenditure	At 4 April 2022
	£	£	£	£
General funds	<u>96,171</u>	<u>70,247</u>	<u>(36,947)</u>	<u>129,471</u>

13. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	142,191	142,191
Creditors less than 1 year	(540)	(540)
Net assets	<u>141,651</u>	<u>141,651</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	130,023	130,023
Creditors less than 1 year	(552)	(552)
Net assets	<u>129,471</u>	<u>129,471</u>

14. Taxation

Jewish Education in Manchester is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.