

Jewish Education in Manchester
Unaudited Financial Statements
4 April 2022

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
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Jewish Education in Manchester

Financial Statements

Year ended 4 April 2022

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Jewish Education in Manchester

Trustees' Annual Report

Year ended 4 April 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 4 April 2022.

Reference and administrative details

Registered charity name	Jewish Education in Manchester
Charity registration number	1111759
Principal office	1 Wellington Street East Salford Manchester M7 AU

The trustees

A Bar-Ilan
A Arnold
M Cohen

Independent examiner	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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Structure, governance and management

Jewish Education in Manchester is a charitable trust constituted by a Deed of Trust dated 20th June 2005 and is a registered charity, number 1111759.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Jewish Education in Manchester

Trustees' Annual Report *(continued)*

Year ended 4 April 2022

Objectives and activities

The objectives of the charity are;

(i) to advance religious education in accordance with the doctrines and principles of the Orthodox Jewish Faith; (ii) to promote and advance the Jewish religion and ethics by the running of prayer groups on a regular basis.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Achievements and performance

During the year the charity received £70,247 in donations and spent £36,947 in furtherance of its objectives.

Financial review

As at 4 April 2022 the charity held free reserves of £129,471 (2021:£96,171) all unrestricted.

Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the charity's policy to maintain cash reserves equivalent to approximately one year of expenditure, to enable the charity to continue making grants.

The trustees' annual report was approved on 10 June 2022 and signed on behalf of the board of trustees by:

A Arnold
Trustee

Jewish Education in Manchester

Independent Examiner's Report to the Trustees of Jewish Education in Manchester

Year ended 4 April 2022

I report to the trustees on my examination of the financial statements of Jewish Education in Manchester ('the charity') for the year ended 4 April 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA
Independent Examiner

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Jewish Education in Manchester

Statement of Financial Activities

Year ended 4 April 2022

		2022		2021
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
Income and endowments				
Donations and legacies	4	70,247	70,247	44,545
Total income		70,247	70,247	44,545
Expenditure				
Expenditure on charitable activities	5,6	36,947	36,947	35,004
Total expenditure		36,947	36,947	35,004
Net income and net movement in funds		33,300	33,300	9,541
Reconciliation of funds				
Total funds brought forward		96,171	96,171	86,630
Total funds carried forward		129,471	129,471	96,171

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

Jewish Education in Manchester

Statement of Financial Position

4 April 2022

	Note	2022 £	£	2021 £
Current assets				
Cash at bank and in hand		130,023		96,651
Creditors: amounts falling due within one year	10	552		480
Net current assets			129,471	96,171
Total assets less current liabilities			129,471	96,171
Net assets			129,471	96,171
Funds of the charity				
Unrestricted funds			129,471	96,171
Total charity funds	11		129,471	96,171

These financial statements were approved by the board of trustees and authorised for issue on 10 June 2022, and are signed on behalf of the board by:

A Arnold
Trustee

The notes on pages 6 to 9 form part of these financial statements.

Jewish Education in Manchester

Notes to the Financial Statements

Year ended 4 April 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 1 Wellington Street East, Salford, Manchester, M7 2AU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Jewish Education in Manchester

Notes to the Financial Statements *(continued)*

Year ended 4 April 2022

3. Accounting policies *(continued)*

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities are expenses incurred in promoting and advancing Jewish religion and education.

Expenditure also includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are included on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	70,247	70,247	44,545	44,545

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Charitable activities	36,419	36,419	34,524	34,524
Support costs	528	528	480	480
	36,947	36,947	35,004	35,004

Jewish Education in Manchester

Notes to the Financial Statements *(continued)*

Year ended 4 April 2022

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Charitable activities	36,419	–	36,419	34,524
Governance costs	–	528	528	480
	<u>36,419</u>	<u>528</u>	<u>36,947</u>	<u>35,004</u>

7. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	528	480

8. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	552	480

11. Analysis of charitable funds

Unrestricted funds

	At 5 April 2021	Income	Expenditure	At 4 April 2022
	£	£	£	£
General funds	<u>96,171</u>	<u>70,247</u>	<u>(36,947)</u>	<u>129,471</u>

	At 5 April 2020	Income	Expenditure	At 4 April 2021
	£	£	£	£
General funds	<u>86,630</u>	<u>44,545</u>	<u>(35,004)</u>	<u>96,171</u>

Jewish Education in Manchester

Notes to the Financial Statements *(continued)*

Year ended 4 April 2022

12. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	130,023	130,023
Creditors less than 1 year	(552)	(552)
Net assets	<u>129,471</u>	<u>129,471</u>

	Unrestricted Funds £	Total Funds 2021 £
Current assets	96,651	96,651
Creditors less than 1 year	(480)	(480)
Net assets	<u>96,171</u>	<u>96,171</u>

13. Taxation

Jewish Education in Manchester is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.