

**Jewish Education in Manchester**  
**Unaudited Financial Statements**  
**4 April 2021**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Jewish Education in Manchester**

## **Financial Statements**

**Year ended 4 April 2021**

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# **Jewish Education in Manchester**

## **Trustees' Annual Report**

**Year ended 4 April 2021**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 4 April 2021.

### **Reference and administrative details**

**Registered charity name** Jewish Education in Manchester

**Charity registration number** 1111759

**Principal office** 1 Wellington Street East  
Salford  
Manchester  
M7 AU

### **The trustees**

A Bar-Ilan  
A Arnold  
M Cohen

**Independent examiner** D Schwarz FCCA  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

### **Structure, governance and management**

Jewish Education in Manchester is a charitable trust constituted by a Deed of Trust dated 20th June 2005 and is a registered charity, number 1111759.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

### **Risk Management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

# **Jewish Education in Manchester**

## **Trustees' Annual Report** *(continued)*

**Year ended 4 April 2021**

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### **Objectives and activities**

The objectives of the charity are;

(i) to advance religious education in accordance with the doctrines and principles of the Orthodox Jewish Faith; (ii) to promote and advance the Jewish religion and ethics by the running of prayer groups on a regular basis.

### **Public Benefit Policy**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

### **Grant Making Policy**

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

### **Achievements and performance**

During the year the charity spent £35,004 in furtherance of its objectives.

### **Financial review**

As at 4 April 2020 the charity held available reserves of £96,171 (2020:£86,630).

### **Reserves Policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the charity's policy to maintain cash reserves equivalent to approximately one year of expenditure, to enable the charity to continue making grants.

The trustees' annual report was approved on 21 April 2021 and signed on behalf of the board of trustees by:

A Arnold  
Trustee

# **Jewish Education in Manchester**

## **Independent Examiner's Report to the Trustees of Jewish Education in Manchester**

**Year ended 4 April 2021**

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I report to the trustees on my examination of the financial statements of Jewish Education in Manchester ('the charity') for the year ended 4 April 2021.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA  
Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Jewish Education in Manchester

## Statement of Financial Activities

Year ended 4 April 2021

		2021		2020
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	44,545	<b>44,545</b>	48,747
<b>Total income</b>		<u>44,545</u>	<u><b>44,545</b></u>	<u>48,747</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	35,004	<b>35,004</b>	34,211
<b>Total expenditure</b>		<u>35,004</u>	<u><b>35,004</b></u>	<u>34,211</u>
<b>Net income and net movement in funds</b>		<u>9,541</u>	<u><b>9,541</b></u>	<u>14,536</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		86,630	<b>86,630</b>	72,094
<b>Total funds carried forward</b>		<u>96,171</u>	<u><b>96,171</b></u>	<u>86,630</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

# Jewish Education in Manchester

## Statement of Financial Position

4 April 2021

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	Note	2021 £	£	2020 £
<b>Current assets</b>				
Cash at bank and in hand		96,651		87,110
<b>Creditors: amounts falling due within one year</b>	10	<u>480</u>		<u>480</u>
<b>Net current assets</b>			<u>96,171</u>	<u>86,630</u>
<b>Total assets less current liabilities</b>			<u>96,171</u>	<u>86,630</u>
<b>Net assets</b>			<u>96,171</u>	<u>86,630</u>
 <b>Funds of the charity</b>				
Unrestricted funds			<u>96,171</u>	<u>86,630</u>
<b>Total charity funds</b>	11		<u>96,171</u>	<u>86,630</u>

These financial statements were approved by the board of trustees and authorised for issue on 21 April 2021, and are signed on behalf of the board by:

A Arnold  
Trustee

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The notes on pages 6 to 9 form part of these financial statements.

# **Jewish Education in Manchester**

## **Notes to the Financial Statements**

**Year ended 4 April 2021**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 1 Wellington Street East, Salford, Manchester, M7 2AU.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### **Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.



# Jewish Education in Manchester

## Notes to the Financial Statements *(continued)*

Year ended 4 April 2021

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### 3. Accounting policies *(continued)*

#### Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities are expenses incurred in promoting and advancing Jewish religion and education.

Expenditure also includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are included on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	44,545	<b>44,545</b>	48,747	<b>48,747</b>

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable activities	34,524	<b>34,524</b>	33,732	33,732
Support costs	480	<b>480</b>	479	479
	<u>35,004</u>	<u><b>35,004</b></u>	<u>34,211</u>	<u>34,211</u>

# Jewish Education in Manchester

## Notes to the Financial Statements *(continued)*

Year ended 4 April 2021

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Charitable activities	34,524	–	<b>34,524</b>	33,732
Governance costs	–	480	<b>480</b>	479
	<u>34,524</u>	<u>480</u>	<u><b>35,004</b></u>	<u>34,211</u>

### 7. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>480</b>	480

### 8. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### 9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 10. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<b>480</b>	480

### 11. Analysis of charitable funds

#### Unrestricted funds

	At 5 April 2020	Income	Expenditure	At 4 April 2021
	£	£	£	£
General funds	<u>86,630</u>	<u>44,545</u>	<u>(35,004)</u>	<u><b>96,171</b></u>

  

	At 5 April 2019	Income	Expenditure	At 4 April 2020
	£	£	£	£
General funds	<u>72,094</u>	<u>48,747</u>	<u>(34,211)</u>	<u>86,630</u>

# Jewish Education in Manchester

## Notes to the Financial Statements *(continued)*

Year ended 4 April 2021

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### 12. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	96,651	<b>96,651</b>
Creditors less than 1 year	(480)	<b>(480)</b>
<b>Net assets</b>	<u>96,171</u>	<u><b>96,171</b></u>

  

	Unrestricted Funds £	Total Funds 2020 £
Current assets	87,110	87,110
Creditors less than 1 year	(480)	(480)
<b>Net assets</b>	<u>86,630</u>	<u>86,630</u>

### 13. Taxation

Jewish Education in Manchester is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.