

Charity Registration No. 1111728

**THE GERALD AND GAIL RONSON FAMILY
FOUNDATION**

**TRUSTEE'S ANNUAL REPORT AND CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

THE GERALD AND GAIL RONSON FAMILY FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustee	GGRFF Trustee Company Limited (appointed 9 September 2024)
Charity number:	1111728 (England and Wales)
Accountants and correspondence address (This serves as the principal address of the charity as it is a family foundation without formal offices.)	HW Fisher Professional Services Ltd Acre House 11-15 William Road London NW1 3ER
Auditor	Blick Rothenberg Audit LLP 16 Great Queen Street London WC2B 5AH
Bankers	NatWest Bank PLC 1 Princes Street London EC2R 8BP Barclays Bank PLC 1 Churchill Place London E14 5HP
Investment Managers	Canaccord Genuity Wealth Management 41 Lothbury London EC2R 7AE Lombard Odier (Europe) S.A UK Branch Queensberry House 3 Old Burlington Street London W1S 3AB Barclays Private Bank 1 Churchill Place London E14 5HP
Solicitors	Womble Bond Dickinson 4 More London Riverside London SE1 2AU

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THE GERALD AND GAIL RONSON FAMILY FOUNDATION

TRUSTEE'S ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The corporate trustee ("trustee") presents its annual report and the financial statements for the year ended 31 December 2024. The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Foundation's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

The Foundation is registered with the Charity Commission for England and Wales (No. 1111728) and constituted by deed of trust dated 29 September 2005 as amended by supplemental deeds dated 11 February 2015, 27 October 2015 (as rectified by an Order of the High Court dated 8 September 2022), 9 February 2018, 24 April 2018, 8 June 2018, 6 September 2018, 29 October 2018, 7 May 2021, 28 November 2023 and 23 July 2024.

Its principal office is c/o HW Fisher Professional Services Ltd, Acre House, 11-15 William Road, London NW1 3ER.

On 9 September 2024, all the trustees resigned in favour of a new corporate trustee, GGRFF Trustee Company – a company Limited by guarantee incorporated on 1 December 2023.

All retiring trustees were appointed as directors of the trustee company.

The trustees who served during the year were:

Sir Gerald Ronson CBE (1)
Dame Gail Ronson DBE (1)
Mr Alan Goldman (1)
Mr Jonathan Goldstein (1)
Ms Amanda Ronson (1)
Ms Hayley Ronson (1)
Ms Lisa Ronson (1)
Ms Nicole Ronson Allalouf (1)
Mr Jeffrey Shear (1)
Mr Anthony Wagerman (1)
Mr Marc Zilkha (1)

GGRFF Trustee Company Limited (2)

- (1) Resigned on 9 September 2024.
- (2) Appointed on 9 September 2024.

The directors of the Corporate Trustee are:

Sir Gerald Ronson CBE (Chairman)
Dame Gail Ronson DBE (Deputy Chairman)
Mr Alan Goldman
Mr Jonathan Goldstein
Ms Amanda Ronson
Ms Hayley Ronson
Ms Lisa Ronson
Ms Nicole Ronson Allalouf
Mr Jeffrey Shear
Mr Anthony Wagerman
Mr Marc Zilkha

The power of appointing new or additional directors to the corporate trustee is vested in Sir Gerald Ronson CBE during his lifetime and subject thereto by Dame Gail Ronson DBE during her lifetime and subject thereto by the directors (who may act by a majority decision). New directors are provided with induction materials and background information on the Foundation.

During the year, the directors of the Corporate Trustee received training and updates from the Foundation's legal advisors.

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The following sub-committees act in an advisory capacity to the main Board:

- **Audit** - consisting of Alan Goldman and Marc Zilkha.
- **Risk and Governance** - consisting of Anthony Wagerman and Jeffrey Shear.
- **Investment** - consisting of Alan Goldman, Lisa Ronson and Marc Zilkha.
- **Programme and Strategy** - consisting of Nicole Ronson Allalouf, Amanda Ronson, Hayley Ronson, Jonathan Goldstein, Jeffrey Shear and Anthony Wagerman.

Decisions of the Foundation are taken by the trustee.

The Foundation has a wholly owned subsidiary, Ronson Foundation Services Limited, which is a not for profit company registered in Israel.

Key management personnel comprise of the Corporate Trustee's directors and the Chief Executive Officer of the Israeli subsidiary. The Israeli subsidiary's board during the year consisted of Amanda Ronson, Alan Goldman and Marc Zilkha.

The remuneration of the Chief Executive Officer of the Israeli subsidiary is set by the trustee of the Foundation in line with his service agreement at each review date.

Conflicts of Interest

The management of conflicts of interest is a standing item on the trustee's meeting agenda. The Foundation's policy is that any director or member of staff with a conflict should identify this at the earliest opportunity and at the beginning of the meeting in which a conflict might arise. When that item is discussed, the conflicted party takes no part in the discussion or the decision-making process on that item.

Grant making policy

Since the inception of the Foundation in 2005, grants totalling approximately £73 million have been committed. The Foundation has established its grant making policy to achieve its objectives for the public benefit. The Foundation reviews its grant making policy on a regular basis.

The Foundation currently focuses on charities in the United Kingdom and Israel.

During the financial year, the Foundation has provided both short and long-term support for organisations in the areas of: (a) Arts and culture; (b) Community and welfare; (c) Education; (d) Medical and disability; (e) Humanitarian aid; and (f) other general charitable purposes.

The Foundation's policy is to make grants in the UK to charities registered with the Charity Commission for England and Wales. Where grants are made to non-UK charities, the Foundation carries out appropriate due diligence and monitoring to ensure that they meet all necessary compliance thresholds for payment of charitable funds for overseas grants and payments, including the public benefit test. As well as assessing the merits of the applicant's proposal, the appraisal criteria include the anticipated outcome of the project and its financial viability.

Charities in receipt of grants above a minimum threshold are required to report to the Foundation quarterly to update the trustee on the effectiveness of the grant.

The Foundation aims to help the underprivileged. The key areas of focus are the Jewish Community, Welfare, Education, Security, Medical and Disability and Arts and Culture. The Foundation supports capital projects including children's hospices, medical and research facilities and schools. During the year, grants have been given for Holocaust education, universities, help for those seeking employment, retirement homes, humanitarian aid and youth programmes.

The Foundation does not invite unsolicited grant applications, rather relying on both the trustee's directors and staff knowledge of the sector to bring suitable projects to the Foundation's attention.

The Foundation awards grants on a monthly basis. New grants and payments in respect of previously approved grants are approved by the trustee's directors monthly and ratified quarterly at trustee board meetings.

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Israeli subsidiary company

Ronson Foundation Services Limited was formed for the purposes of administering all aspects of grant making in Israel. Mr Natie Shevel is the Chief Executive Officer. These financial statements consolidate the results of the Israeli subsidiary company.

Related Party Transactions

Details of related party transactions are included in note 6 to the accounts.

Risk Management

The Foundation maintains a risk register which is reviewed annually in order to assess and record the major risks to which the Foundation is exposed. The Foundation's board is satisfied that systems are in place to manage exposure to these risks. The risk register is monitored by the Risk and Governance Committee. A major risk is the exposure to fluctuations in investment values. The listed investments of the Foundation are managed on an advisory or discretionary basis by independent asset managers. The unlisted investments are illiquid. Accordingly, the Charity is exposed to fluctuations in value which are beyond its control. Additional risks are reputational risk from safeguarding failures in projects the Foundation supports and compliance with Law and Regulation, in relation to overseas funding.

Aims, Objectives and Activities

The Foundation maintains a restricted fund to benefit charitable causes for persons of the Jewish faith wherever resident and a general fund to benefit charitable causes for all purposes.

The Foundation is committed to provide funding to several major projects over the next few years to make an impact in specific areas.

Major projects are summarised below:

Educational Activities

Following the successful construction of the first stage of a new regional primary school in the Ma'aleh Yosef Regional Council in Israel to serve the growing needs of the local population, the Foundation conditionally approved additional funding of £1,000,000 in 2022 to fund the construction of the second stage of the school, this time directly to the Ma'aleh Yosef Regional Council. The first stage was completed under budget which resulted in a write back in 2024 of part of the grant in the amount of £262,361. The Foundation subsequently conditionally approved an additional £262,361 towards the second stage.

The Foundation has committed £5,000,000 to The Holocaust Memorial Charitable Trust for the construction of the proposed new Holocaust Memorial, which has been provided for in the accounts. However, this will be formally ratified by the Foundation when final approval of the planning permission for this project is granted. To date £201,602 has been advanced to assist with planning costs.

In 2020 the Foundation committed £2,082,032 over 5 years to the Kfar Silver Youth Village in Israel for the renovation of their dining hall and kitchen, and the renovation of their senior and junior high school blocks. This will ensure that the facility is fit for purpose to serve the needs of its residents. The project, undertaken in conjunction with World Ort who have raised the balance of funds to complete the project, is progressing satisfactorily, with £1,928,277 having been paid at the year end. The final funding tranche was paid in March 2025.

In 2020, the Foundation committed £1,041,667 over five years to the Rashi Foundation's Pedagogic Network for Elementary Schools that aims to close Israel's educational gaps by offering a unique enhancement programme, providing disadvantaged children with an early start in mastering English and other key subjects. The Foundation's commitment is to support the development of infrastructure and facilities to enhance this work, in partnership with and co-funded by the local Councils, additional philanthropy and Israeli commercial companies. This programme is progressing successfully, with the final funding tranche of £164,583 scheduled for November 2025.

In 2022 the Foundation committed £1,000,000 over three years (2022-2024) to the Gesher School to facilitate an increase in capacity for secondary school pupils and to modify learning spaces to meet students' specific learning needs. The building work was completed in the summer of 2024, enhancing the school's facilities and enabling them to improve their provision for their pupils.

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In 2023 the Foundation committed £1,000,000 over 4 years (2023-2026) to Gateways to re-purpose and renovate their new facility to expand the provision of education and support services to young people aged 14-25 missing out on mainstream education due to mental, and physical ill health or other issues. This is being funded in collaboration with several additional charitable foundations. To date £750,000 has been paid by the Foundation.

In 2022 the Foundation committed £500,000 to Side by Side School for the construction of a purpose-built building for their special needs school for children aged 5-19 with a range of disabilities. and integrated nursery. In 2024 the Foundation committed an additional grant of £500,000 over two years. To date £750,000 has been paid by the Foundation with the balance due in June 2025.

In 2022 the Foundation pledged £5,000,000 over five years (2023-2027) to the Darca Schools Network, to support their core mission of empowering students from underprivileged communities, to realize their full potential. As of 31 December 2024, Darca manages 48 schools across Israel's geosocial periphery, reaching over 28,000 students achieving significant academic improvements, displaying exceptional organisational transparency, efficient financial management, and expert leadership. In February 2023 the Foundation committed a further £4,158,860. As of 31 December 2024, £3,663,544 has been paid. The Foundation's grant is specifically designated to support 8 Darca schools in the cities of Ashkelon and Netivot in southern Israel.

Community Activities

In 2022, the Foundation pledged £5,000,000 over a five-year period for the development of Jewish Care's new Redbridge Community and Care Hub, a 66-bed nursing and dementia residential home and community centre. This will incorporate a dementia day centre, a restaurant and several multifunctional spaces to accommodate a variety of programmes and activities. This was recognised as a grant commitment in 2024 and to date £1,562,500 has been paid by the Foundation.

In September 2024 the Foundation committed and paid £250,000 to the Community Security Trust (CST) to support its vital work of protecting British Jews from antisemitism and related threats.

Medical and Disability

In 2021, the Foundation committed £1.23 million over five years (2021-2025) for a new Maggie's Centre at the Royal Free Hospital, in North London, to support over 25,000 visits each year from people with cancer and their loved ones. The project will provide practical, emotional and psychological support to people affected by cancer in a calm, uplifting space. To date, £1,000,000 has been paid with the balance due in June 2025.

In 2021, the Foundation committed £541,328 to the Northern Stars Association towards the construction of a regional occupational and therapeutic centre in Ma'aleh Yosef, Israel. The Centre integrates the community's social life in an occupational and cultural centre designed to improve the lives of people with cognitive and mental disabilities in the region. £460,147 has been paid to date with the project due for completion in 2026.

Arts and Culture

In 2024 the Foundation approved and paid a grant of £300,000 to the Royal Opera House in support of their School Matinees Programme, one of their most important initiatives, a vital part of their Learning and Participation activities, and a critical tool for the development of their future audiences. Subsequently, the Foundation also approved and paid a further grant of £50,000 in 2024, contributing to school travel costs, so that more pupils could enjoy the benefits of live opera and ballet performances.

The Foundation has committed £4,164,060 over 3 years (2024-2026) to the Jerusalem Foundation for the construction of a new music conservatory building in Jerusalem, Israel. The Jerusalem Ha'Sadna Music Conservatory offers music instruction to all of Jerusalem's residents, regardless of religion, ethnicity or socio-economic background. This enormously successful conservatory has for many years operated out of inadequate facilities. The new building will provide it with a permanent home, ensuring its ability to provide superior quality music instruction. This project is being planned, managed and co-funded by the Jerusalem Foundation which is raising additional funds. This project commenced in 2024 and is progressing satisfactorily. To date, £1,613,863 had been paid.

Humanitarian Aid - Emergency Funding

The atrocities committed in Israel on October 7th 2023, the consequent outbreak of war, the subsequent virulent outbreak of blatant antisemitism, and the collateral impact on the British and other diaspora Jewish communities has given the Foundation great cause for concern, pause and thought.

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As a result, the trustee has approved £2,000,000 for an emergency grants programme. As at 31 December 2024 £1,815,000 has been paid via grants to 26 different organisations, mostly in Israel, for civilian relief and humanitarian efforts, and in the UK for efforts to combat antisemitism and educational support. Post year end, a further £30,000 was committed.

These grants included, £300,000 to the Jewish Agency for Israel to provide emergency support for displaced civilians; £400,000 to United Hatzalah for the replenishment of essential medical supplies and equipment and ensuring the well-being of their volunteer emergency personnel; £100,000 to the Ashkelon Foundation for the provision of emergency response and rescue equipment and informal educational activities and infrastructures; £100,000 to Darca Schools to provide welfare assistance, emotional counselling, additional teaching hours, IT equipment & infrastructure; £60,000 to the Rashi Foundation for the operation of educational centres for displaced children, providing holistic responses combining experiential learning, stress-relieving enrichment activity, and emotional support; £50,000 to EmotionAid to support emergency trauma counselling for survivors and refugees from the communities worst affected; £50,000 to the Sderot Foundation for the evacuation of residents and families away from the conflict zone; £50,000 to Be'Atzmi to deal with the rise in domestic violence amongst displaced families; £50,000 to Sunflowers to support the establishment of new activity centres for orphans in southern Israel, and £50,000 to the Union of Jewish Students to combat the dramatic rise in antisemitism on UK campuses.

Future Plans

The Foundation has several grants in its pipeline that will be formalised as grants in 2025.

A pledge of £1,665,624 over 3 years to the Sami Chamoun College of Engineering towards the construction of its new Ashdod Campus, specifically to enhance greater accessibility to higher education, especially to low-income populations. Construction is scheduled to begin in the summer of 2025.

A pledge of £2,532,000 over 2 years to United Hatzalah for the construction of a new Southern Regional Command Centre in Sderot to manage and coordinate the civilian relief organization's work in the region. Construction is scheduled to begin in the summer of 2025.

A pledge of £500,000 to Tech Careers over 2 years for the construction of its new permanent campus in Lod, to enable hi-tech education for Israelis of Ethiopian origin and underprivileged young adults from diverse communities, to act as a catalyst for their socio-economic advancement. The 1,300 square-meter campus building will allow Tech-Career to increase its activities to serve 300 students annually. Construction is scheduled to begin in the summer of 2025.

A pledge of £1,654,720 over 5 years to the Jewish Agency of Israel towards the renovation of its Shoshana Absorption Centre in Kiryat Gat for new Immigrants from Ethiopia, the former Soviet Union and other countries. Construction is scheduled to begin in the summer of 2025.

A pledge of £800,000 to Bet Halochem's Disabled Veterans Fund for the construction of new expanded physiotherapy centre at its Jerusalem facility, to continue disabled veterans' rehabilitation processes in the fields of physical therapy, hydrotherapy, alternative treatments, and sports. Construction will be completed in the summer of 2025.

A pledge of £500,000 over 2 years to the Kedma Youth Village for the upgrading and expansion of their high school facilities.

In addition, the Foundation is currently considering several long-term initiatives. These include assessing long term Jewish Primary School provision in London, the provision of sheltered housing for young adults with special needs in the UK Jewish community, and post-war support for the recovery, rehabilitation and growth of the most affected civilian communities in Israel's southern and northern periphery.

Public Benefit

The trustee board is satisfied that the Foundation meets the public benefit requirement, having taken account of Charity Commission guidance.

Safeguarding

The trustee board takes its responsibilities for safeguarding seriously. Although the Foundation does not work directly with vulnerable children or adults, it does provide funding for charities that do. The Foundation seeks to ensure, through proportionate and reasonable due diligence, that prospective grantee charities comply with its safeguarding responsibilities.

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FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

The net assets of the Foundation as at 31 December 2024 amounted to £505,375,037 (2023: £471,638,273). Income generated in the financial year amounted to £1,093,645 (2023: £3,878,875) of which £nil (2023: £2,525,985) is credited to the endowment funds, expenditure amounted to £12,673,060 (2023: £11,608,918) and gains on investments (including revaluations) of £45,316,179 (2023: £36,178,358). After net gains on investments and expenses, costs and grants paid, there was a net increase in funds of £33,736,764 (2023: £28,448,315).

Reserves Policy

The Foundation's reserves are held on expendable endowment and it does not generally have free reserves. The trustee is able to draw down on the expendable endowment funds as required, which provide a capital base to ensure the long term existence of the Foundation. As at 31 December 2024 expendable endowment funds for restricted purposes were £349,708,878 (2023: £324,955,692) and expendable endowment funds for general purposes (unrestricted funds) were £155,625,659 (2023: £146,370,152). The trustee has the power to release expendable endowment to meet expenditure to the extent that it exceeds income in the year.

As at 31 December 2024, the Foundation had a surplus carried forward on the general unrestricted income fund of £40,500 (2023: £312,429) and a surplus on the Jewish restricted income fund of £nil (2023: £nil).

Funding

The Foundation has historically relied on donations from Sir Gerald Ronson CBE and the Ronson family to fund its grant giving.

During the year Sir Gerald Ronson CBE gifted £nil (2023: £2,500,000) and Dame Gail Ronson gifted £nil (2023: £25,985) to the Foundation.

Investment policy

The Foundation's investment policy, which covers listed investments, is to achieve a return in excess of inflation. The Foundation reviews the performance of the listed investment portfolio, with a view to achieving this target and the long-term growth of the fund.

Disclosure of information to the auditor

The trustee board has confirmed that there is no information of which it is aware which is relevant to the audit, but of which the auditor is unaware. It has further confirmed that it has taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

On behalf of the corporate trustee

Signed by:

Sir Gerald Ronson CBE
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Sir Gerald Ronson CBE (Chairman)
Director, GGRFF Trustee Company Ltd

10 July 2025

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THE GERALD AND GAIL RONSON FAMILY FOUNDATION

STATEMENT OF TRUSTEE'S RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2024

The Foundation's trustee is responsible for preparing a trustee's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Charity law requires the Foundation's trustee to prepare financial statements for each year which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources, including the income and expenditure, of the Foundation for that period. In preparing the financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in business.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustee is also responsible for safeguarding the assets of the Foundation and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

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INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEE OF THE GERALD AND GAIL RONSON FAMILY FOUNDATION
FOR THE YEAR ENDED 31 DECEMBER 2024

Opinion

We have audited the financial statements of The Gerald and Gail Ronson Charitable Foundation (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 December 2024, which comprise the consolidated statement of financial activities, the consolidated balance sheet, the parent charity balance sheet, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 December 2024 and of the incoming resources and application of resources of the group for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from the date the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other information

The trustee is responsible for the other information. The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEE OF THE GERALD AND GAIL RONSON FAMILY FOUNDATION
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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustee's report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustee

As explained more fully in the trustee's responsibilities statement, the trustee is responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group and parent charity through discussions with the trustee and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the group and parent charity;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the group and parent charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

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INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEE OF THE GERALD AND GAIL RONSON FAMILY FOUNDATION
FOR THE YEAR ENDED 31 DECEMBER 2024

Auditor's responsibilities for the audit of the financial statements (continued)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested a sample of journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of the trustee; and
- enquiring of management as to actual and potential litigation and claims.

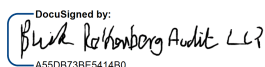
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustee and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the parent charity's trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the parent charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charity's trustee, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

A55DB73BE5414B0...

Blick Rothenberg Audit LLP

Chartered Accountants
Statutory Auditor
16 Great Queen Street
Covent Garden
London
WC2B 5AH

Date: 10 July 2025

Blick Rothenberg Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

THE GERALD AND GAIL RONSON FAMILY FOUNDATION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024	Restricted funds 2024	Endowment funds 2024	Total 2024
	Notes	£	£	£	£
<u>Income from:</u>					
Investments	2	615,230	478,415	-	1,093,645
Donations and legacies	3	-	-	-	-
Total income		<u>615,230</u>	<u>478,415</u>	<u>-</u>	<u>1,093,645</u>
<u>Expenditure on:</u>					
Investment management fees		128,004	100,579	-	228,583
Charitable activities	4				
Arts and Culture		781,428	3,148	-	784,576
Community and Welfare		84,003	6,190,213	-	6,274,216
Education		74,822	4,948,770	-	5,023,592
Medical and Disability		112,330	223,527	-	335,857
Humanitarian Aid		-	26,236	-	26,236
Total charitable expenditure		<u>1,052,583</u>	<u>11,391,894</u>	<u>-</u>	<u>12,444,477</u>
Total expenditure		<u>1,180,587</u>	<u>11,492,473</u>	<u>-</u>	<u>12,673,060</u>
Net gains on investments		148,759	512,848	44,654,572	45,316,179
Net income/(expenditure)		<u>(416,598)</u>	<u>(10,501,210)</u>	<u>44,654,572</u>	<u>33,736,764</u>
Transfers between funds	16	144,669	10,501,210	(10,645,879)	-
Net movement in funds		<u>(271,929)</u>	<u>-</u>	<u>34,008,693</u>	<u>33,736,764</u>
Fund balances as at 1 January 2024		<u>312,429</u>	<u>-</u>	<u>471,325,844</u>	<u>471,638,273</u>
Fund balances at 31 December 2024	16	<u>40,500</u>	<u>-</u>	<u>505,334,537</u>	<u>505,375,037</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE GERALD AND GAIL RONSON FAMILY FOUNDATION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2023	Restricted funds 2023	Endowment funds 2023	Total 2023
	Notes	£	£	£	£
<u>Income from:</u>					
Investments	2	722,253	630,637	-	1,352,890
Donations and legacies	3	-	-	2,525,985	2,525,985
Total income		722,253	630,637	2,525,985	3,878,875
<u>Expenditure on:</u>					
Investment management fees		114,985	100,383	-	215,368
Charitable activities	4				
Arts and Culture		(127,241)	8,132	-	(119,109)
Community and Welfare		153,998	3,697,095	-	3,851,093
Education		232,524	6,272,221	-	6,504,745
Medical and Disability		228,533	601,781	-	830,314
Humanitarian Aid		1,232	325,275	-	326,507
Religion		-	-	-	-
Total charitable expenditure		489,046	10,904,504	-	11,393,550
Total expenditure		604,031	11,004,887	-	11,608,918
Net gains on investments		-	-	36,178,358	36,178,358
Net income/(expenditure)		118,222	(10,374,250)	38,704,343	28,448,315
Transfers between funds	16	194,207	10,374,250	(10,568,457)	-
Net movement in funds		312,429	-	28,135,886	28,448,315
Fund balances as at 1 January 2023		-	-	443,189,958	443,189,958
Fund balances at 31 December 2023	16	312,429	-	471,325,844	471,638,273

THE GERALD AND GAIL RONSON FAMILY FOUNDATION

CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2024

		2024	2023
	Notes		
Fixed assets:		£	£
Tangible fixed assets	7(a)	4,753	4,312
Investments	7(b)	516,320,460	473,746,979
Total fixed assets		516,325,213	473,751,291
Current assets:			
Debtors	10	26,613	16,112
Investments	11	4,226,874	12,556,096
Cash at bank and in hand	12	4,551,489	1,728,722
Total current assets		8,804,976	14,300,930
Liabilities:			
Creditors: amounts falling due within one year	14	(7,092,361)	(5,189,123)
Net current assets		1,712,615	9,111,807
Total assets less current liabilities		518,037,828	482,863,098
Creditors: amounts falling due after more than one year	15	(12,662,791)	(11,224,825)
Net assets		505,375,037	471,638,273
The funds of the Foundation:			
Unrestricted funds		40,500	312,429
Restricted funds	16a	-	-
Endowment funds	16b	505,334,537	471,325,844
Total Foundation funds		505,375,037	471,638,273

Approved by the corporate trustee Board on 10 July 2025

Signed by:

 Sir Gerald Ronson CBE
 BABEF4FBF451493...
 Sir Gerald Ronson CBE (Chairman)
 Director, GGRFF Trustee Company Ltd

THE GERALD AND GAIL RONSON FAMILY FOUNDATION

CHARITY BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2024

		2024	2023
	Notes		
Fixed assets:		£	£
Investments	7(b)	516,320,462	473,746,981
Total fixed assets		516,320,462	473,746,981
Current assets:			
Debtors	10	174,717	93,060
Investments	11	4,226,874	12,556,096
Cash at bank and in hand	12	4,236,670	1,505,918
Total current assets		8,638,261	14,155,074
Liabilities:			
Creditors: amounts falling due within one year	14	(6,914,622)	(5,034,659)
Net current assets		1,723,639	9,120,415
Total assets less current liabilities		518,044,101	482,867,396
Creditors: amounts falling due after more than one year	15	(12,662,791)	(11,224,825)
Net assets		505,381,310	471,642,571
The funds of the Foundation:			
Unrestricted funds		40,500	312,429
Restricted funds	16a	606	-
Endowment funds	16b	505,340,204	471,330,142
Total Foundation funds		505,381,310	471,642,571

Approved by the corporate trustee Board on 10 July 2025

Signed by:

 Sir Gerald Ronson CBE (Chairman)
 Director, GGRFF Trustee Company Ltd

THE GERALD AND GAIL RONSON FAMILY FOUNDATION

CONSOLIDATED STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024	2023
		£	£
Net cash used by operating activities	17	(9,341,827)	(4,836,759)
Cash flows from investing activities:			
Investment income		1,093,645	1,352,890
Purchase of fixed assets		(971)	(2,159)
Proceeds from sale of investments		34,369,487	17,346,030
Purchase of investments		(23,297,567)	(30,301,575)
Net cash provided by/(used in) investing activities		12,164,594	(11,604,814)
Change in cash and cash equivalents in the year		(2,822,767)	(16,441,573)
Cash and cash equivalents at the beginning of the year		1,728,722	18,170,295
Cash and cash equivalents at the end of the year	18	4,551,489	1,728,722

THE GERALD AND GAIL RONSON FAMILY FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

I Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are as follows:

I.1 Basis of preparation

The accounts have been prepared in accordance with the Foundation's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Foundation is a Public Benefit Entity as defined by FRS 102. The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in pounds sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include listed and unlisted investments at fair value. The principal accounting policies are set out below.

The preparation of financial statements in accordance with UK applicable accounting policies requires the use of estimates. Details of the key accounting estimates used are detailed in note 8 to the financial statements.

I.2 Preparation of the accounts on a going concern basis

Key budgets, forecast assumptions and cash flow projections show that the Foundation will be in a position to fulfil project grant commitments and day to day operations.

At the time of approving the financial statements, the trustee has a reasonable expectation, based on the level of its reserves, cash held at bank and investments, that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustee continues to adopt the going concern basis of accounting in preparing the financial statements.

I.3 Income

Income is recognised when the Foundation has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from donations is accounted for together with the associated Gift Aid where applicable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Foundation; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. Investment income is allocated to restricted and unrestricted funds based on the proportion of assets held within each fund at the start of the accounting period. Cash donations are recognised on receipt.

I.4 Expenditure

Expenditure is recognised on an accruals basis. All costs which can be directly attributed to charitable activities are allocated to the relevant activity. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Foundation to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Costs of generating funds comprise investment management fees. Costs of charitable activities include grants made, governance costs and support costs. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Foundation and include the audit fees and costs linked to the strategic management of the Foundation. The basis of allocating support costs between charitable activities is detailed in note 5(a).

THE GERALD AND GAIL RONSON FAMILY FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Accounting Policies (Continued)

1.5 Grants payable

Grants payable are payments made to institutions in the furtherance of the charitable objects of the Foundation. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award and the grant agreement signed. In the case of a conditional grant offer, this is accrued when the conditions attached to the grant are beyond the control of the Foundation, such as the commencement of building works or the recipient matching the Foundation's funding, and the recipient has been notified of the grant award.

1.6 Investments

Investments are a form of basic financial instruments and are recognised initially at their transaction value and subsequently measured at their fair value as at the balance sheet date. Listed investments and Treasury Bills are stated at fair value based on bid prices at the balance sheet date. Fair value of unquoted investments is based on the net asset value of the underlying investments adjusted as appropriate as explained in note 8 to the financial statements.

1.7 Debtors

Debtors are recognised at the settlement amount due after any discount. Prepayments are valued at the amount prepaid net of any discounts due.

1.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term interest bearing deposit accounts with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors and provisions

Creditors and provisions are recognised where the Foundation has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1.10 Gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and the assets' carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

1.11 Group financial statements

The financial statements consolidate the results of the Foundation and its wholly owned Israeli subsidiary, Ronson Foundation Services Limited, on a line-by-line basis. Transactions and balances between the Foundation and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charity's balance sheet. As per the requirements, a separate Statement of Financial Activities for the charity has not been presented.

1.12 Fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their expected useful lives on the following basis:

THE GERALD AND GAIL RONSON FAMILY FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Accounting Policies (Continued)

Fixed assets (continued)

Computer equipment: 33% straight line. Assets below £250 are not capitalised.

Office equipment: 6% straight line.

1.13 Fund accounting

Unrestricted funds are available for use at the discretion of the trustee in furtherance of the general charitable objectives of the Foundation.

Restricted funds can only be used for the purposes specified by the donor. Restricted Funds are set aside for Jewish causes.

All support and governance costs, excluding expenditure relating solely to Jewish causes as well as investment related income and expenditure are allocated to the unrestricted fund. All expenditure relating solely to Jewish causes, including all RFS overheads, are allocated to the restricted fund. Investment income and expenditure is allocated on a pro-rata basis based on the monetary value of listed investments and cash held in each fund.

Endowment funds – these are expendable endowment funds. The trustee has a power to release these to the income funds to meet any shortfall of income over expenditure. Income arising from investments held within specific endowment funds is credited to the corresponding unrestricted or restricted funds in accordance with the purpose of the fund.

1.14 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are re-translated at the rates prevailing on the reporting end date the opening net assets of foreign subsidiaries are re-translated at the exchange rate prevailing at the year end date or date of original transaction. Gains and losses arising on translation are included in net/income expenditure for the period.

2 Investment income – Group and Charity

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Bank interest	48,227	37,319	85,546	253,556	221,460	475,016
Listed investment income	567,003	441,096	1,008,099	468,697	409,177	877,874
	615,230	478,415	1,093,645	722,253	630,637	1,352,890

THE GERALD AND GAIL RONSON FAMILY FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations – Group and Charity

	Unrestricted funds	Restricted funds	Endowment funds	Total
	2024	2024	2024	2024
	£	£	£	£
Donations	-	-	-	-
Gift aid receivable	-	-	-	-
	-	-	-	-

	Unrestricted funds	Restricted funds	Endowment funds	Total
	2023	2023	2023	2023
	£	£	£	£
Donations	-	-	2,020,788	2,020,788
Gift aid receivable	-	-	505,197	505,197
	-	-	2,525,985	2,525,985

During the year, the Foundation received gross donations of £nil (2023: £2,500,000) from Sir Gerald Ronson CBE and £nil (2023: £25,985) from Dame Gail Ronson DBE.

In accordance with the wishes of the donors, these are recognised as an expendable endowment.

THE GERALD AND GAIL RONSON FAMILY FOUNDATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4 Charitable activities 2024 – Group

	Grants payable (note 20)	Allocated support costs	Unrestricted funds total 2024	Grants payable (note 20)	Allocated support costs	Restricted funds - Jewish causes total 2024
	£	£	£	£	£	£
Arts and Culture	400,000	381,428	781,428	3,000	148	3,148
Community and Welfare	43,000	41,003	84,003	5,898,050	292,163	6,190,213
Education	38,300	36,522	74,822	4,715,699	233,071	4,948,770
Medical and Disability	57,500	54,830	112,330	213,000	10,527	223,527
Humanitarian Aid	-	-	-	25,000	1,236	26,236
	538,800	513,783	1,052,583	10,854,749	537,145	11,391,894

THE GERALD AND GAIL RONSON FAMILY FOUNDATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4 Charitable activities 2023 - Group

	Grants payable (note 20)	Allocated support costs	Unrestricted funds total 2023	Grants payable (note 20)	Allocated support costs	Restricted funds - Jewish causes total 2023
	£	£	£	£	£	£
Arts and Culture	(140,000)	12,759	(127,241)	7,500	632	8,132
Community and Welfare	125,000	28,998	153,998	3,409,812	287,283	3,697,095
Education	176,500	56,024	232,524	5,782,694	489,527	6,272,221
Medical and Disability	185,500	43,033	228,533	555,020	46,761	601,781
Humanitarian Aid	1,000	232	1,232	300,000	25,275	325,275
	348,000	141,046	489,046	10,055,026	849,478	10,904,504

THE GERALD AND GAIL RONSON FAMILY FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

5 (a) Analysis of governance and support costs – Group

The trustee identifies those costs which relate to the governance and support function of the Foundation. Having identified its governance and support costs, the costs are then allocated to the charitable activities on a pro-rata basis based on monetary value of grants awarded. All the costs relating to the Israeli subsidiary are allocated to the restricted fund - Jewish causes and then pro-rata to charitable activities based on the monetary value of grants awarded in Israel under each activity.

Support costs	2024	2023
	£	£
Staff costs	509,000	415,477
Accountancy	185,682	160,732
Legal and professional	82,421	178,214
Depreciation	530	1,875
Travel and subsistence	44,047	38,272
Administration fees	197,418	170,124
Total support costs	1,019,098	964,694
Governance costs		
Auditor's remuneration (including VAT)	31,830	25,830
Total allocated to charitable activities	1,050,928	990,524

Governance costs include audit fees of £31,830 (2023: £25,830). No other services were provided by Blick Rothenberg Audit LLP as auditor in 2024 and 2023.

5 (b) Employees

The average number of employees during the year was 5 (2023: 3).

Employment costs	2024	2023
	£	£
Wages and salaries	406,553	328,870
Social security costs	49,738	35,713
Other pension costs	52,709	50,894
	509,000	415,477

The remuneration of the Chief Executive of RFS Ltd (based in Israel) comprising gross pay and benefits amounted to £229,587 (2023: £232,511) including salary related costs (including pension costs) of £70,205 (2023: £50,004) and benefits of £34,859 (2023: £35,971). The total gross pay and benefits of the Chief Executive in Israeli Shekels (₪) was ₪1,086,374 (2023: ₪1,085,923).

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
	Number	Number
£60,000 – £70,000	1	-
£230,001 - £240,000	1	1

THE GERALD AND GAIL RONSON FAMILY FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Related party transactions – Group

During the year, the Foundation received a gross donation of £nil (2023: £2,500,000) from Sir Gerald Ronson CBE.

During the year, the Foundation received a gross donation of £nil (2023: £25,985) from Dame Gail Ronson DBE.

During the year, the Foundation made the following grants:-

- i) £250,000 (2023: £300,000) to the Community Security Trust of which Sir Gerald Ronson CBE, Lisa Ronson and Anthony Wagerman are directors of the corporate trustee of the charity.
- ii) £100,000 (2023: £100,000) to the Jewish Leadership Council of which Lisa Ronson is a Council Member.
- iii) £nil (2023: £6,100) to The Holocaust Memorial Charitable Trust of which Sir Gerald Ronson CBE is a trustee.
- iv) £365,000 (2023: £305,000) to The Royal Opera House Covent Garden Foundation of which Dame Gail Ronson DBE is an Honorary Director and member of the Development Committee and Nicole Ronson is on the Development Board.
- v) £5,200,000 (2023: £200,000) to Jewish Care of which Dame Gail Ronson DBE is Honorary President and to which a company, of which Jeffrey Shear is a director, provides consultancy services.
- vi) £25,000 (2023: £25,000) to the Chief Rabbinate Trust of which Jonathan Goldstein is a trustee.
- vii) £30,000 (2023: £60,000) to JCoSS of which Sir Gerald Ronson CBE is President, Alan Goldman is a Vice-President and Nicole Ronson is a trustee.
- viii) £65,000 (2023: £4,258,860) to Darca Schools Network Israel, of which Amanda Ronson is a member of the Board.
- ix) £100,000 (2023: £25,000) to Camp Simcha of which Jonathan Goldstein is President.
- x) £nil (2023: £25,000) to Jewish Schools Network (PajeS) of which Anthony Wagerman is on the Advisory Board.
- xi) £nil (2023: £50,000) to London's Air Ambulance of which Lisa Ronson is an Ambassador.
- xii) £nil (2023: £18,000) to Royal Marines Charitable Trust Fund Ambulance of which Lisa Ronson is on the Advisory Board.
- xiii) £nil (2023: £150,000) to The National Holocaust Centre & Museum of which Nicole Ronson is a White Rose Ambassador
- xiv) £nil (2023: £50,000) to the Union of Jewish Students of which Jonathan Goldstein is on the Advisory Board.

None of the directors of the Corporate Trustee (or any person connected with them) received any remuneration during the year.

During the year, expenditure of £31,159 (2023: £40,654) was incurred on behalf of, or reimbursed, in respect of overseas trips made by three corporate trustee directors and the CEO of the Israeli subsidiary company, in the course of running the Foundation.

The directors' trips were made to:-

Israel – to engage with the Foundation's Israeli beneficiaries, partners, and grantees to monitor progress and the impact of current projects being supported by the Foundation and to explore new funding opportunities.

USA – to represent the Foundation at the Jewish Funders Network annual conference – one of the premier events in Jewish Philanthropy. Attended by hundreds of funders and foundation professionals, the event was an outstanding opportunity to develop relationships with significant funders and other foundations, learn from and contribute to an enormous body of knowledge, experience and good practice, and benefit from vibrant dialogue. The itinerary included a full programme of meetings, sessions and panel discussions.

THE GERALD AND GAIL RONSON FAMILY FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

7(a) Fixed assets – Group

	2024	2023
	£	£
Computer equipment – cost		
At 1 January	9,583	7,424
Additions	971	2,159
At 31 December	10,554	9,583
At 1 January	5,271	3,839
Charge	530	1,432
At 31 December	5,801	5,271
Net book value	4,753	4,312

Fixed assets are held by the subsidiary company.

7(b) Fixed asset investments – Group

Listed investments held at fair value:

	2024	2023
	£	£
At 1 January	26,174,783	24,121,196
Additions	9,005,660	9,209,481
Disposals	(11,748,357)	(8,783,151)
Net gain/(loss) on investments	1,790,677	1,627,257
At 31 December	25,222,763	26,174,783

Unlisted investments held at fair value:

	2024	2023
	£	£
At 1 January	447,572,196	413,048,419
Net gain on investments	43,525,501	34,523,777
At 31 December	491,097,697	447,572,196

Unlisted investments comprise the following holdings:

	2024	2023
	£	£
Heron International Limited	537,697	679,196
GMR Capital “Group”	490,560,000	446,893,000
At 31 December	491,097,697	447,572,196

	£	£
Listed investments	25,222,763	26,174,783
Unlisted investments	491,097,697	447,572,196
At 31 December	516,320,460	473,746,979

THE GERALD AND GAIL RONSON FAMILY FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

7(b) Fixed asset investments – Group (continued)

Unlisted investments in the GMR Capital Group consist of a holding of 5,000 (2023: 5,000) non-voting "B" shares in Ronson Capital Limited, 333,334 "B" non-voting Shares in Rope Holdings Ltd, 42 "C" Non-voting Shares and 901,228 "B" Preference Shares and 901,228 "BB" Preference Shares in GMR Capital Limited, valued on a discounted net asset value basis at 31 December 2024 of £490,560,000 (2023: £446,893,000).

Unlisted investments also include a holding of 707,496 (2023: 707,496) shares in Heron International Limited. These are valued at £0.76 (2023: £0.96) per share based on a discounted net asset value at 31 December 2024.

In addition, the Charity holds £2 (2023: £2) of share capital in Ronson Foundation Services Limited, an Israeli incorporated company.

Charity investments

Unlisted investments within the charity entity total £491,097,697 (2023: £447,572,196) and total investments £516,320,462 (2023: £473,746,981).

8 Key estimates and judgements

A key judgement in arriving at the balance sheet values is the method of valuing unlisted investments. The trustee judges a net assets basis of valuation as being the most appropriate method. Key estimates in arriving at the balance sheet values are the levels of discount applied to the net asset valuation and rates applicable to different classes of shares for unlisted investments.

In the case of GMR Capital "Group" the trustee has discounted the net assets value discounted by 28.75% to reflect the lack of marketability because the ordinary shares are non-voting.

In the case of Heron International Limited the trustee has reflected a 50% (2023: 40%) discount on the net assets value.

Any adjustment to the discount rates used above, would have an impact on the valuation of the investments at the balance sheet date.

9 Taxation

As a charity, the Gerald and Gail Ronson Family Foundation is exempt from UK tax on income and gains to the extent that these are applied to its charitable objects. No UK tax charges have arisen in the Foundation during the year or the previous year.

10 Debtors

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Amounts due from subsidiary	-	-	168,384	87,238
Other debtors	26,613	16,112	6,333	5,822
	26,613	16,112	174,717	93,060

THE GERALD AND GAIL RONSON FAMILY FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Current asset investments

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Short term investments	4,226,874	12,556,096	4,226,874	12,556,096
	4,226,874	12,556,096	4,226,874	12,556,096

Short term investments, held by the Charity, comprise UK Treasury Bills with maturities within 6 months of the year end. These are highly liquid investments and are readily convertible to cash at any point in time.

12 Cash at bank and in hand

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Deposit and current accounts	4,551,489	1,728,722	4,236,670	1,505,918
	4,551,489	1,728,722	4,236,670	1,505,918

13 Financial instruments

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Carrying amount of financial assets				
Measured at amortised cost	26,613	16,112	174,717	93,060
Investments measured at fair value	516,320,460	473,746,979	516,320,462	473,746,981
Carrying amount of financial liabilities				
Measured at amortised cost	19,504,406	16,413,948	19,499,138	16,259,484

14 Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Other creditors	5,962	3,956	694	329
Other taxes and social security costs	123,599	103,534	3,657	1,614
Accruals	127,147	127,685	74,618	78,768
Grant commitments	6,835,653	4,953,948	6,835,653	4,953,948
	7,092,361	5,189,123	6,914,622	5,034,659

THE GERALD AND GAIL RONSON FAMILY FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Creditors: amounts falling due after more than one year – Group and Charity

	2024	2023
	£	£
Grant commitments	12,662,791	11,224,825
	<u>12,662,791</u>	<u>11,224,825</u>

A further £13,577,305 (2023: £20,093,684) of pledges have been made which have not been provided for in these accounts as the criteria for recognition has not yet been met.

16a Analysis of movements in restricted funds

<u>Group</u>	Funds at 1 January 2024	Incoming resources	Resources expended	Gains on investments	Transfers	Funds at 31 December 2024
	£	£	£	£	£	£
Jewish causes	-	478,415	(11,492,473)	512,848	10,501,210	-
	-	478,415	(11,492,473)	512,848	10,501,210	-

<u>Charity only</u>	Funds at 1 January 2024	Incoming resources	Resources expended	Gains on investments	Transfers	Funds at 31 December 2024
	£	£	£	£	£	£
Jewish causes	-	478,415	(11,490,498)	512,848	10,499,841	606
	-	478,415	(11,490,498)	512,848	10,499,841	606

<u>Group</u>	Funds at 1 January 2023	Incoming resources	Resources expended	Transfers	Funds at 31 December 2023
	£	£	£	£	£
Jewish causes	-	630,637	(11,004,887)	10,374,250	-
	-	630,637	(11,004,887)	10,374,250	-

THE GERALD AND GAIL RONSON FAMILY FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

16a Analysis of movements in restricted funds (continued)

<u>Charity</u>	Funds at 1 January 2023	Incoming resources	Resources expended	Transfers	Funds at 31 December 2023
	£	£	£	£	£
Jewish causes	-	630,637	(10,988,327)	10,357,690	-
	-	630,637	(10,988,327)	10,357,690	-

The Jewish causes Restricted fund is for the benefit of persons of the Jewish faith wherever resident. Transfers are explained in note 16b and relate to the release of expendable endowment funds to cover a shortfall of income over expenditure as agreed by the trustee.

16b Analysis of movements in endowment funds

<u>Group</u>	Funds at 1 January 2024	Incoming resources	Resources expended	Gains and losses	Transfers	Funds at 31 December 2024
<u>Expendable endowments</u>	£	£	£	£	£	£
General purposes	146,370,152	-	-	13,572,453	(4,316,946)	155,625,659
Jewish Causes	324,955,692	-	-	31,082,119	(6,328,933)	349,708,878
	471,325,844	-	-	44,654,572	(10,645,879)	505,334,537

<u>Group</u>	Funds at 1 January 2023	Incoming resources	Resources expended	Gains and losses	Transfers	Funds at 31 December 2023
<u>Expendable endowments</u>	£	£	£	£	£	£
General purposes	135,035,219	625,000	-	10,904,140	(194,207)	146,370,152
Jewish Causes	308,154,739	1,900,985	-	25,274,218	(10,374,250)	324,955,692
	443,189,958	2,525,985	-	36,178,358	(10,568,457)	471,325,844

The expendable endowment funds represent assets which must be held as capital by the Foundation. The trustee has powers to release endowment funds to cover excess of expenditure over income on the income funds. Income arising on individual endowment funds must be used in accordance with the purposes of each being either general purposes or Jewish causes. Capital gains or losses arising on the assets form part of the relevant endowment fund.

Net transfers in the year are sums agreed by the trustee to cover excess of expenditure over income and comprise £4,316,946 (2023: £194,207) from general purposes to unrestricted and restricted income funds and £6,328,933 (2023: £10,374,250) from Jewish causes to the restricted income fund.

<u>Charity</u>	Funds at 1 January 2024	Incoming resources	Resources expended	Gains and losses	Transfers	Funds at 31 December 2024
<u>Expendable endowments</u>	£	£	£	£	£	£
General purposes	146,370,152	-	-	13,572,453	(4,315,577)	155,627,028
Jewish Causes	324,959,990	-	-	31,082,119	(6,328,933)	349,713,176
	471,330,142	-	-	44,654,572	(10,644,510)	505,340,204

THE GERALD AND GAIL RONSON FAMILY FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

16b Analysis of movements in endowment funds (continued)

Charity	Funds at 1 January 2023	Incoming resources	Resources expended	Gains and losses	Transfers	Funds at 31 December 2023
	£	£	£	£	£	£
<u>Expendable endowments</u>						
General purposes	135,035,219	625,000	-	10,904,140	(194,207)	146,370,152
Jewish Causes	308,177,158	1,900,985	-	25,239,538	(10,357,691)	324,959,990
	<u>443,212,377</u>	<u>2,525,985</u>	<u>-</u>	<u>36,143,678</u>	<u>(10,551,898)</u>	<u>471,330,142</u>

Net transfers in the year are sums agreed by the trustee to cover excess of expenditure over income and comprise £4,315,577 (2023: £194,207) from general purposes to unrestricted and restricted income funds and £6,328,933 (2023: £10,357,691) from Jewish causes to the restricted income fund.

17 Reconciliation of consolidated net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net movement in funds as per the statement of financial activities	33,736,764	28,448,315
Adjustments for:		
Investment income	(1,093,645)	(1,352,890)
Depreciation	530	1,875
Gain on investments	(45,316,179)	(36,178,358)
Decrease/(Increase) in debtors	(10,501)	4,489,882
(Decrease)/Increase in creditors	3,341,204	(245,583)
Net cash used by operating activities	(9,341,827)	(4,836,759)

18 Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash in hand	4,550,453	1,727,694
Notice deposits	1,036	1,028
Total cash and cash equivalents	4,551,489	1,728,722

No movement in net debt is required as the Foundation has no loans.

THE GERALD AND GAIL RONSON FAMILY FOUNDATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

19 Consolidated split of assets between funds

	Unrestricted funds (general purposes)	Restricted funds (Jewish causes)	Endowment funds (general purposes)	Endowment funds (Jewish causes)	Total 2024	Unrestricted funds (general purposes)	Restricted funds (Jewish causes & Israel)	Endowment funds (general purposes)	Endowment funds (Jewish causes & Israel)	Total 2023
Tangible fixed assets	-	4,753	-	-	4,753	-	4,312	-	-	4,312
Investments:										
Listed	3,854,896	10,803,486	10,564,381	-	25,222,763	-	2,421,135	17,620,761	6,132,887	26,174,783
Unlisted	-	-	141,384,521	349,713,176	491,097,697	-	-	128,749,391	318,822,805	447,572,196
	3,854,896	10,803,486	151,948,902	349,713,176	516,320,460	-	2,421,135	146,370,152	324,955,692	473,746,979
Debtors	6,333	20,280	-	-	26,613	5,822	10,290	-	-	16,112
Current asset investments	646,009	1,810,467	1,770,398	-	4,226,874	4,445,298	8,110,798	-	-	12,556,096
Cash at bank and in hand	695,623	1,949,507	1,906,359	-	4,551,489	1,505,918	222,804	-	-	1,728,722
Creditors: amounts falling due within one year										
Grant commitments	(881,113)	(5,954,540)	-	-	(6,835,635)	(1,026,113)	(3,927,835)	-	-	(4,953,948)
Other creditors	(694)	(5,268)	-	-	(5,962)	(329)	(3,627)	-	-	(3,956)
Other taxes & social security costs	(3,657)	(119,942)	-	-	(123,599)	(1,614)	(101,920)	-	-	(103,534)
Accruals	(74,617)	(48,232)	-	(4,298)	(127,147)	(78,765)	(48,920)	-	-	(127,685)
Net current assets/(liabilities)	387,884	(2,347,728)	3,676,757	(4,298)	1,712,615	4,850,217	4,261,590	-	-	9,111,807
Total assets less current liabilities	4,242,780	8,460,511	155,625,659	349,708,878	518,037,828	4,850,217	6,687,037	146,370,152	324,955,692	482,863,098
Creditors: amounts falling due after more than one year										
Grant commitments	(4,202,280)	(8,640,511)	-	-	(12,662,791)	(4,537,788)	(6,687,037)	-	-	(11,224,825)
	40,500	-	155,625,659	349,708,878	505,375,037	312,429	-	146,370,152	324,955,692	471,638,273

THE GERALD AND GAIL RONSON FAMILY FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

19 (continued) Charity only split of assets between funds

	Unrestricted funds (general purposes)	Restricted funds (Jewish causes)	Endowment funds (general purposes)	Endowment funds (Jewish causes)	Total 2024	Unrestricted funds (general purposes)	Restricted funds (Jewish causes & Israel)	Endowment funds (general purposes)	Endowment funds (Jewish causes & Israel)	Total 2023
Investments:										
Listed	3,890,924	10,667,703	10,664,136	-	25,222,763	-	2,416,837	17,620,761	6,137,185	26,174,783
Unlisted	-	-	141,384,521	349,713,176	491,097,697	-	-	128,749,391	318,822,805	447,572,196
Israeli subsidiary	-	2	-	-	2	-	2	-	-	2
	3,890,924	10,667,705	152,048,657	349,713,176	516,320,462	-	2,416,839	146,370,152	324,959,990	473,746,981
Debtors	6,333	-	-	-	6,333	-	5,822	-	-	5,822
Amounts due from subsidiary	-	168,384	-	-	168,384	-	87,238	-	-	87,238
Current asset investments	654,403	1,771,293	1,799,178	-	4,226,874	4,370,412	8,185,684	-	-	12,556,096
Cash at bank and in hand	649,202	1,808,275	1,779,193	-	4,236,670	1,505,918	-	-	-	1,505,918
Creditors: amounts falling due within one year										
Grant commitments	(881,113)	(5,954,540)	-	-	(6,835,635)	(1,026,113)	(3,927,835)	-	-	(4,953,948)
Other creditors	(694)	-	-	-	(694)	-	(329)	-	-	(329)
Other taxes & social security costs	(3,657)	-	-	-	(3,657)	-	(1,614)	-	-	(1,614)
Accruals	(74,618)	-	-	-	(74,618)	-	(78,768)	-	-	(78,768)
Net current assets/(liabilities)	(351,856)	(2,206,588)	3,578,371	-	1,723,639	4,850,217	4,270,198	-	-	9,120,415
Total assets less current liabilities	4,242,780	8,461,117	155,627,028	349,713,176	518,044,101	4,850,217	6,687,037	146,370,152	324,959,990	482,867,396
Creditors: amounts falling due after more than one year										
Grant commitments	(4,202,280)	(8,640,511)	-	-	(12,662,791)	(4,537,788)	(6,687,037)	-	-	(11,224,825)
	40,500	606	155,627,028	349,713,176	505,381,310	312,429	-	146,370,152	324,959,990	471,642,571

THE GERALD AND GAIL RONSON FAMILY FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Grants payable

	2024	2023
	£	£
<u>Arts & Culture</u>		
BFAMI- J (Arts)	-	4,500.00
Bishnat 2021	-	1,000.00
Jewish Music Institute	1,000.00	2,000.00
The Friends of Israel Opera Trust	1,000.00	-
UK Jewish Film	1,000.00	-
	-	-
Total Restricted grants	3,000	7,500
Chickenshed Theatre Trust	25,000	-
Go Live Theatre Projects	5,000	-
Hampstead Theatre	-	5,000
Mousetrap Foundation for the Arts	-	5,000
Royal Academy of Dance	-	20,000
Royal Opera House	365,000	(195,000)
The Du Boisson Dance Foundation	5,000	-
The Music in Secondary Schools Trust	-	25,000
Total Unrestricted grants	400,000	(140,000)
Total grants	403,000	(132,500)

Community & Welfare

Acheinu Cancer Support	5,000	5,000
Arts Therapies for Children	5,000	-
Ashkelon Foundation	-	100,000
Be'Atzmi	-	50,000
Board of Deputies	10,000	5,000
British Friends of the Art Museums of Israel	2,500	-
Camp Simcha	-	25,000
Chabad Lubavitch Brighton	500	1,000
Chabad Lubavitch Centre	-	2,500
Chabad Lubavitch Centre NE London & Essex	2,500	-
Chabad Lubavitch UK	5,000	-
Chabad of Hampstead Garden Suburb	10,000	-
Chai Cancer Care	10,000	5,000
Chaverim Youth Organisation	-	5,000
Chief Rabbinate Trust	25,000	25,000
Community Security Trust	250,000	300,000
Emotion Aid (formerly The Centre for Treatment of Trauma)	-	50,000
Eemunah National Religious Women's Organization	-	50,000
Gateshead Talmudical College	5,000	5,000
GIFT	10,000	-
Greenaway Foundation	-	75,000
Hostage and Missing Families Forum	-	50,000
JAFI	-	1,138,900
Jami	-	10,000
Jewish Blind & Disabled	-	400
Jewish Care	5,200,000	200,000
Jewish Child's Day	1,000	-
Jewish Deaf Association	5,000	-

THE GERALD AND GAIL RONSON FAMILY FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Community & Welfare (continued)

Jewish Family Centre	25,000	-
Jewish Leadership Council	100,000	100,000
Jewish Learning Exchange (JLE)	45,000	-
Jewish News	25,000	25,000
Jewish Volunteering Network	7,500	5,000
Jewish Women's Aid	7,500	-
JLGB	5,000	-
JW3	-	5,000
London Jewish Forum	10,000	-
London School of Jewish Studies	-	2,000
Lubavitch Scotland	1,000	500
Maccabi GB	5,000	5,000
Maccabi London Brady Recreational Trust	10,000	-
Mavoi Satum	-	25,000
Mitzvah Day UK	3,000	3,000
Nightingale Hammerson	-	50,000
Noa Girls	5,000	-
Norwood J	10,000	11,200
Project Impact	-	25,000
Sderot Development Foundation	-	50,000
Seret International Limited	-	10,000
Shabbat Walk	-	10,000
Shalva Israel	-	25,000
Stand With Us UK	5,000	5,000
Sunflowers	50,000	-
The Benji Hillman Foundation	-	832,812
The London Soup Kitchen (The Chicken Soup Shelter)	2,000	2,000
The Institute for Jewish Policy Research	5,000	-
The Paperweight Trust	5,000	-
The Work Avenue Foundation	10,000	-
The Tel Aviv Foundation	-	25,000
UK Friends of Yad Yisroel	-	20,000
United Synagogue	15,000	5,000
University of Jewish Chaplaincy	-	20,000
We Believe in Israel	-	10,000
Western Marble Arch Synagogue	550	10,500
Youth Aliyah Child Rescue	-	25,000
Total Restricted grants	5,898,050	3,409,812

Battersea Dogs' and Cats' Home	5,000	5,000
Birmingham Royal Ballet	-	25,000
Fight For Peace	25,000	-
Food Bank Aid	5,000	20,000
Future Dreams	5,000	-
Grief Encounter	-	5,000
Heart Cells Foundation	-	10,000
Lady Garden Foundation	-	5,000
London Centre for the Study of Contemporary Anti-Semitism	-	25,000
Royal Marines Charity	-	18,000
Save the Children	-	5,000
The Bike Project	1,000	-
The Springboard	-	5,000

THE GERALD AND GAIL RONSON FAMILY FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Community & Welfare (continued)

	Water Aid	2,000	2,000
Total Unrestricted grants		43,000	125,000
Total grants		5,941,050	3,534,812

Education

	Alma Primary School	10,000	-
	Ashkelon Municipality	85,000	-
	Anne Frank Trust UK	-	5,000
	Beit Halochem UK	-	50,000
	British Friends of Bar Ilan University	-	20,000
	Chaverim Youth Organisation	5,000	-
	Clore Tikva School	-	50,000
	Darca Schools	65,000	4,258,860
	Dror Israel	-	25,000
	Gateways	-	1,000,000
	Hasmonean High School Charitable Trust	3,000	1,000
	Hassadna Jerusalem Music Conservatory	4,164,060	-
	ICA- The Israel Centre for Addictions	15,000	-
	JCoSS	30,000	7,334
	Jewish Schools Network (PaJeS)	-	25,000
	Jnetics	3,000	-
	Kemach	-	50,000
	Kfar Silver	-	50,000
	King David Schools	5,000	-
	Ma'aleh Yosef	(262,361)	-
	March of the Living	3,000	-
	Menorah Primary School	-	500
	North West London Jewish Day School	-	10,000
	Ohel Torah	-	15,000
	PJ Library	5,000	-
	Prism The Gift Fund - PJ Library	-	5,000
	Rabbi Sacks Legacy Trust	10,000	-
	Rashi Foundation	-	60,000
	Ronson Primary School Ma'aleh Yosef	-	25,000
	Side By Side	500,000	-
	The Abraham Effect	20,000	(10,000)
	The Abraham Initiatives	-	10,000
	The Wiener Holocaust Library	5,000	-
	UJIA (UK)	50,000	50,000
	Union of Jewish Students	-	50,000
	University of Haifa UK	-	25,000
Total Restricted grants		4,715,699	5,782,694

	Art Therapies for Children	-	10,000
	Core & Co Foundation	-	10,000
	Druze Veterans Association	-	25,000
	Guru Nanak International Education Trust	300	-
	Holocaust Educational Trust	10,000	10,000
	Holocaust Memorial Charitable Trust	-	(65,000)
	Holocaust Memorial Day Trust	10,000	10,000
	Hope not Hate Charitable Trust	-	10,000
	Prism The Gift Fund - PJ Library	-	10,000
	Temple Bar Trust	10,000	500

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Education (continued)

	The Institute for Policy Research	-	(5,000)
	The National Holocaust Centre & Museum	-	150,000
	The PTI (Prince's Teaching Institute)	5,000	-
	The Springboard Charity	3,000	-
	The Wiener Holocaust Library	-	5,000
	Theirworld	-	1,000
	University of Liverpool	-	5,000
Total Unrestricted grants		38,300	176,500
Total grants		4,753,999	5,959,194

Medical & Disability

	Beit Halochem	-	50,000
	British Friends of Shalva	-	5,000
	Camp Simcha	100,000	-
	Chai Cancer Care	-	10,000
	Cochav Ha'Tzafon	-	20
	Friends of Barzilai Medical Centre	-	50,000
	Hatzola Herts	1,000	-
	Kisharon Langdon	100,000	-
	Jewish Blind & Disabled	-	5,000
	Jewish Deaf Association	-	5,000
	Magen David Adom UK	5,000	5,000
	Step by Step London	2,000	-
	UK Friends of Beit Issie Shapiro	5,000	-
	United Hatzalah Israel 1221	-	400,000
	Zaka Search and Rescue	-	25,000
Total Restricted grants		213,000	555,020

	Active Lightworks	-	5,000
	Back-up Trust	-	5,000
	British Heart Foundation	-	10,000
	Cornwall Air Ambulance Trust	-	5,000
	CW Plus	10,000	-
	EYE MATTER	2,000	-
	Future Dreams	-	50,000
	Havens Hospices	5,000	-
	Haven House Children's Hospice	-	5,000
	Lifelites	5,000	-
	London's Air Ambulance	-	50,000
	Noah's Ark Children's Hospice	20,000	-
	Orchid Cancer Appeal	500	-
	Oxford Hospitals Charity	5,000	-
	Prism The Gift Fund - NHS Tessa Jowell Foundation	-	10,000
	Project Lily	-	5,000
	Royal Marsden Cancer Charity	-	20,000
	St George's Hospital Charity	-	500
	Success Life After Cure Ltd	-	15,000
	University College London Hospitals Charity	5,000	-
	Wellbeing of Women	5,000	5,000
Total Unrestricted grants		57,500	185,500
Total grants		270,500	740,520

THE GERALD AND GAIL RONSON FAMILY FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Religion

	Chief Rabbinate Trust	-	(25,000)
	Tzohar	-	25,000
Total Restricted grants		-	-

Total Unrestricted grants		-	-
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Total grants		-	-
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Humanitarian Aid

	UJIA (UK)	25,000	-
	World Jewish Relief	-	300,000
Total Restricted grants		25,000	300,000

	The Bike Project	-	1,000
Total Unrestricted grants		-	1,000

Total grants		25,000	301,000
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TOTAL		11,393,549	10,403,026
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21 Grant commitments

	2024	2023
	£	£
Grant commitments brought forward	16,178,773	16,383,217
Grants approved in the year	9,866,699	7,250,592
Grants paid in the year	(6,547,028)	7,455,036
	19,498,444	16,178,773
Grants committed for payment:		
Within one year	6,835,653	4,953,948
In more than one year	12,662,791	11,224,825
	19,498,444	16,178,773

Grant commitments are accrued when a signed grant agreement between the Foundation and grantee is in place.

THE GERALD AND GAIL RONSON FAMILY FOUNDATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

22 Subsidiary company

The Foundation owns 100% of the share capital of Ronson Foundation Services Limited, a charitable company incorporated and registered in Israel with company number 516178522 whose registered office is at Mixer Work & Lounge, 4 Dolev Street, Building A, Ra'anana, 4366204, Israel.

	2024	2023
	£	£
Turnover	520,175	490,921
Expenditure	(520,175)	(490,921)
Surplus for the period	-	-

The aggregate amount of its net assets at the end of the reporting period was £2 (2023: £2) comprising fixed assets of £4,753 (2023: £4,312) cash at bank £314,819 (2023: £222,804), debtors £20,820 (2023: £10,291), liabilities of £177,739 (2023: £154,466) and an intercompany balance of £168,384 owed to the Foundation (2023: £87,238).