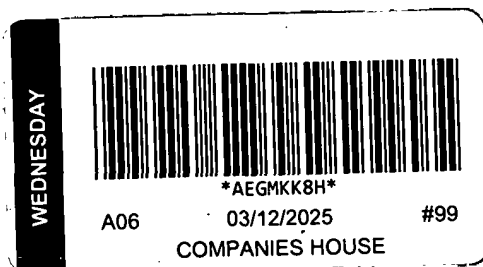


COMPANY REGISTRATION NUMBER: 05095316
CHARITY REGISTRATION NUMBER: 1111723

Richmondshire Leisure Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025



Richmondshire Leisure Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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Richmondshire Leisure Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Chair's report

This report refers to the period of the Trust trading from April 2024 to March 2025.

As outlined in the Annual Report to our last AGM on 7th October 2024, it was anticipated that April 2024 to March 2025 would be the final year that the Trust would be managing the operation at Richmond Swimming Pool and at the Liberty Health Centre. In reality, the last day of operational responsibility for the Trust was 28th February 2025. The Trust having managed the Swimming Pool for two decades having come into being in 2005.

The final year of the Trust's operational management saw a continuation of growth in the levels of usage at both the Pool and at Liberty's. For the 12-month period from March 2024, attendances reached circa 60,000 visits at Richmond Pool. As mentioned in previous reports this recovery in levels of usage, following closures due to Covid and Capital Work Schemes, far exceeds the National Trend in up take at similar facilities. Credit here, must be given the dedicated staff of the Trust who have worked tirelessly throughout this period.

Our staff, expertly led by our General Manager were operating throughout the year in the knowledge that their employer would change at the end of February. Uncertainty usually causes concern, irrespective of reassurances, so it is important to recognise the extremely high level of commitment that all staff have made during the final year of management by the Trust.

During this year, the anticipated reduction in energy usage at the Pool as a result of the major Capital works was sadly not realised. The boilers continued to use increased levels of Gas. The Air Source Heat Pump had failed to make a difference and the Heat Exchange systems have not enabled a reduction in energy levels. As a result of this, our energy costs for the year were much higher than they ought to have been leading to the deficit of expenditure over income needing to be met from the Trusts' Financial Reserves, as can be seen from the financial statements presented to this meeting.

On February 8th 2025, we held an event at the Pool to thank the many hundreds of people for their contribution to the work of the Trust since 2005. It is often said that a measure of strength of a community is reflected in the level of voluntary commitment made by its members. In this regard Richmond is well blessed. Over the years many thousands of local people have given their time to the Health and Wellbeing of others and many millions of hours have been freely given. This we feel is a lovely legacy to contemplate as the managerial responsibility of the Pool and Health Centre transfers

Richmondshire Leisure Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

to a new organisation.

Shortly after the transfer of operational responsibility, North Yorkshire Council needed to close the Pool as pieces of ceiling had fallen from the roof space. A decision to extend this closure with an option to permanently close the Pool has caused considerable alarm throughout the area. At the time of writing this report the future of the Pool is uncertain as North Yorkshire Council conduct some in depth surveys on other aspects of the building.

The Management Agreement between Richmondshire Leisure Trust and North Yorkshire Council requires any balance of financial reserves, when the Trust stops trading, to be transferred to the Council. However, the Articles of Association of the Trust, which is a registered charity, require any reserve to be used to further the work of the Trust. The Directors of the Trust expect that any transfer of reserve will be used for this aim. If North Yorkshire Council decide to close the Pool there will need to be a detailed discussion between the Trust and the Council regarding the intended use of the Reserve before the Directors, who are also Trustees, will be able to release any remaining reserves to the Council.

In conclusion we would wish to thank the Management Board of the Trust for their continued commitment through this recent period of financial difficulty and uncertainty. We very much hope that that the significant contribution that has been made to the Health and Wellbeing of local people over the past 20 years will be able to continue in a form that meets the needs of local residents.

Richmondshire Leisure Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Reference and administrative details

Registered charity name Richmondshire Leisure Trust

Charity registration number 1111723

Company registration number 05095316

Principal office and registered office Richmond Swimming Pool
Old Station Yard
Richmond
North Yorkshire
DL10 4LD

The trustees

J Francis (Resigned 2 September 2024)
J Stubbs
R Joyce
A White
D A Chefneux
J W Riley
W H Cross
S L Benson
P J Devlin

Independent examiner C S Gorman
Chipchase Manners
384 Linthorpe Road
Middlesbrough
TS5 6HA

Richmondshire Leisure Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Structure, governance and management

Risk Management

The trustees actively review the major risks that the charity faces on a regular basis. During the period covered by the Financial Statements, financial pressures continued for the Leisure Trust from increases in the National Living Wage, elevated utility costs/usage (due partly to on-going issues with heating systems at Richmond Pool) and wider inflationary pressures across the UK economy.

Following the decision in December 2023 by North Yorkshire Council to take County-wide leisure provision back in-house, Selby and Harrogate transferred their provision in late-2024 ahead of an agreed date of transfer for Richmondshire Leisure Trust of 28th February 2025. The Trust was therefore operational for a period of eleven months of the year, with the transfer completed on the agreed date. Work continues in 2025 to complete the formal winding-up of the Trust and its financial accounts.

When setting the budget for the year, the Leisure Trust anticipated some use of its reserves in order to balance its budget. Despite the costs pressures outlined above, income for the Trust remained very resilient and exceeded budget targets by over £81,000. This underlined the successful operation of both Richmond Pool and Liberty Health Club and the value the facilities have in supporting the health and mental well-being of users, visitors and local residents. The Pool continued to value the support of local clubs and schools throughout the year and role the Pool places in their development.

The Trust continued to be dependent on the support of North Yorkshire Council, with whom it operated as part of a management agreement. The previous five-year funding agreement which commenced on 1st April 2022 and was scheduled to run until 31st March 2027, terminated on 28th February 2025 as part of the transfer back in-house. The Trust continued to work closely throughout the year with North Yorkshire Council in meeting one of their corporate priorities of "providing a healthy environment".

Throughout the year, Trustees regularly reviewed management accounts and financial controls to ensure sufficient resources were available in the event of adverse trading conditions and to ensure a stable financial position was operating at the time of transfer. Trustees also ensured provision was made to cover winding-up costs, ahead of the transfer.

The trustees have examined other operational and business risks faced by the charity and ensured that they had established systems to mitigate the significant risks. The charity is organised so that the trustees meet regularly to manage its affairs.

There is a General Manager, full-time and part time staff who together, take care of the day-to-day administration of the charity. All staff have transferred to North Yorkshire Council on 28th February 2025.

Richmondshire Leisure Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Objectives and activities

The charity's objective and principal activity continued to be the provision of facilities and services for recreational, sporting or other leisure time occupation in the interests of social welfare. Such facilities being provided to the public at large save that special facilities may be provided for persons who by reason of their youth, age, infirmity or disability, poverty or social or economic circumstances may have need of special facilities and services and to advance the education and lifelong learning of the public and to promote and preserve good health through community participation in healthy recreation and such other charitable purposes beneficial to the community consistent with the objects above as the trustees shall in their absolute discretion determine.

The importance and wider benefits offered by the Trust and its facilities were brought to the fore during the global Covid pandemic and cost-of-living crisis and the need to support residents and visitors in respect of mental health and physical wellbeing issues. This focus continued post-covid, with the cost-of-living crisis continuing to impact mental health. The success of this focus is underlined by the usage and membership numbers which continued to increase during the year.

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning its activities.

The work of the Trust has developed since its initial inception in 2005. Initially established to manage a public swimming pool, the Trust expanded its position to meet wider community leisure and wellbeing needs and to generate supplementary income to support the financial needs of the pool. These additions included Liberty Health Club (a fitness and wellbeing centre).

The charitable trust employed around 40 staff who were managed by a General Manager. Many of the activities that operate within the scope of the Trust are provided by volunteers who operate specific sporting and leisure groups across a wide age range.

Achievements and performance

Business Review

The results of the Company for the year are set out in the Statement of Financial Activities and the position at the year-end is set out on the Statement of Financial Position.

As noted earlier, the Leisure Trust has faced significant challenges during the year arising from the impact of utility costs, wider inflationary pressures and the cost-of-living crisis.

Despite these challenges, the Leisure Trust had a successful year in driving significant improvements to visitor/member numbers at both Richmond Swimming Pool and Liberty Health Club. Usage at Richmond Pool were back to levels not seen since 2018 and Liberty Health Club had the highest membership levels in over ten years.

Throughout this period, the Trust has been very appreciative of the on-going support provided by North Yorkshire Council, who remained a major stakeholder in the Trust through their continued financial support and grant assistance.

Richmondshire Leisure Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Financial review

Reserve policy

It is the goal of the charity to maintain unrestricted funds at a level that equates to approximately three months unrestricted expenditure. This would provide sufficient funds to cover management, administration and support costs, in adverse conditions.

A significant first step was made in achieving this aim with the creation of a £50,000 Operational Reserve fund during 2020-21. A further £50,000 was added to the reserve during 2023-24 from working balances, taking the Operational Reserve to £100,000 at 31st March 2024. As the operation of the facilities by the charity has ceased in the year, the Operational Reserve fund has been transferred back into the General fund.

£10,000 was set aside in the previous year and utilised in 2024-25 to cover rent payments for Liberty Health Club due as part of the lease agreement with the owner of the building.

The Leisure Trust incurred a deficit in 2024-25 of £105,085. Of this deficit, approximately £35,000 related to winding-up costs incurred by the Leisure Trust, which were not anticipated as the budget was set before the decision to transfer the facilities back in-house to North Yorkshire Council. There was a further £44,050 of pre-paid income for memberships which will be transferred to North Yorkshire Council to cover the period of membership under their new management, as well as £14,788 of pre-paid income for use of the swimming facilities and lessons relating to after the transfer of operations. Physical stock was transferred to North Yorkshire Council upon the transfer of the operations totalling £13,752. That leaves an operational deficit for the year of circa £25,000, which was in-line with the anticipated use of some reserves in the year when the budget was set.

Reserves/Working Balances included as part of Trust's unrestricted funds at 31st March 2025 stood at £93,732. This represents a reduction of £105,085 on the balances from the previous financial year, for the reasons outlined above.

The Leisure Trust has previously accessed, as a contingency, a £50,000 Bounce-Back loan from the UK government as part of the Covid Bounce-Back Loan Scheme to help mitigate against any cashflow risks arising from the Covid pandemic. Repayments of this loan commenced in 2021-22 and continued throughout the financial year 2024-25, with a final payment made in February 2025 to fully repay the loan ahead of the Trust's transfer date to North Yorkshire Council.

Plans for future periods

The Trustees sought the assurance of North Yorkshire Council for its continued support in the run-up to the transfer of leisure provision on 28th February 2025.

Following that date, operational activities of the Leisure Trust ceased to operate, with work on-going in 2025 to complete the formal winding-up of the Leisure Trust.

Richmondshire Leisure Trust

Company Limited by Guarantee

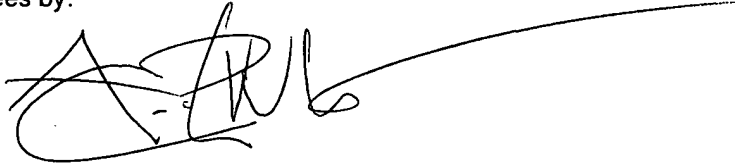
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 1 September 2025 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to be 'A White', with a long horizontal line extending to the right.

A White
Trustee

Richmondshire Leisure Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Richmondshire Leisure Trust

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Richmondshire Leisure Trust ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Attention is to be drawn to note 3 and note 26 with regard to the going concern and the transfer of operations of the charitable company respectively, in order to enable a proper understanding of the financial statements.

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Richmondshire Leisure Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Richmondshire Leisure Trust *(continued)*

Year ended 31 March 2025

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



C S Gorman

Chipchase Manners
Independent Examiner

384 Linthorpe Road
Middlesbrough
TS5 6HA

Richmondshire Leisure Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
Income and endowments					
Donations and grants	5	332,260	1,000	333,260	456,746
Charitable activities	6	576,052	(1,000)	575,052	522,274
Investment income	7	8,853	—	8,853	6,371
Total income		<u>917,165</u>	<u>—</u>	<u>917,165</u>	<u>985,391</u>
Expenditure					
Expenditure on charitable activities	8,9	1,021,749	430	1,022,179	990,181
Other expenditure	11	71	—	71	1,698
Total expenditure		<u>1,021,820</u>	<u>430</u>	<u>1,022,250</u>	<u>991,879</u>
Net expenditure and net movement in funds		<u>(104,655)</u>	<u>(430)</u>	<u>(105,085)</u>	<u>(6,488)</u>
Reconciliation of funds					
Total funds brought forward		198,387	430	198,817	205,305
Total funds carried forward		<u>93,732</u>	<u>—</u>	<u>93,732</u>	<u>198,817</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 23 form part of these financial statements.

Richmondshire Leisure Trust

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	18	–	5,219
Current assets			
Stocks	19	–	7,310
Debtors	20	1,899	48,402
Cash at bank and in hand		162,160	422,033
		164,059	477,745
Creditors: amounts falling due within one year	21	70,327	270,813
Net current assets		93,732	206,932
Total assets less current liabilities		93,732	212,151
Creditors: amounts falling due after more than one year	22	–	13,334
Net assets		93,732	198,817
Funds of the charity			
Restricted funds		–	430
Unrestricted funds		93,732	198,387
Total charity funds	24	93,732	198,817

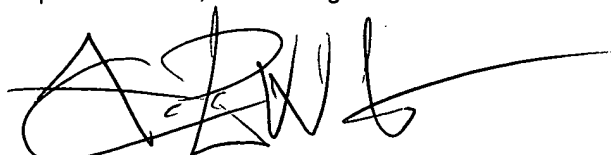
For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 1 September 2025, and are signed on behalf of the board by:



A White
Trustee

The notes on pages 12 to 23 form part of these financial statements.

Richmondshire Leisure Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Richmond Swimming Pool, Old Station Yard, Richmond, North Yorkshire, DL10 4LD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The going concern basis of preparation is not appropriate, therefore the accounts are not prepared on the going concern basis. This is due to the cessation of the trade on 28 February 2025 as it transferred to be operated by North Yorkshire Council. Relevant assets were transferred to the new operator immediately on that date. Any remaining liabilities belonging to the charity are recognised on the Statement of Financial Position. It is the intention of the charity and its trustees to settle any remaining liabilities in the coming financial year with the view to closure of the trust before the next financial year end, with any remaining funds to be either distributed to the new operator, or donated to a qualifying charity, dependent on the operational future of the facilities.

Disclosure exemptions

The entity satisfies the criteria of being a small charitable company and therefore no cash flow statement has been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Richmondshire Leisure Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Richmondshire Leisure Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the charity's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - Goodwill has previously been amortised to nil

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment - 20-33% Straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Richmondshire Leisure Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

4. Limited by guarantee

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

5. Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	32	—	32
Grants			
North Yorkshire Council grants	332,228	—	332,228
NYC Grant for RDASC	—	1,000	1,000
	<u>332,260</u>	<u>1,000</u>	<u>333,260</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	—	—	—
Grants			
North Yorkshire Council grants	346,491	—	346,491
Broadacres grants	—	250	250
NYC Utility Support grants	—	52,339	52,339
NYC Stronger Communities Born to Move grants	—	1,000	1,000
NYC FEAST grant	—	4,375	4,375
Richmond Town Council Born to Move grants	—	150	150
NYC loss of income grant	<u>52,141</u>	<u>—</u>	<u>52,141</u>
	<u>398,632</u>	<u>58,114</u>	<u>456,746</u>

Richmondshire Leisure Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Sports facilities	571,606	(1,000)	570,606
Catering	3,750	–	3,750
Fundraising events	696	–	696
	<u>576,052</u>	<u>(1,000)</u>	<u>575,052</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Sports facilities	517,760	–	517,760
Catering	3,043	–	3,043
Fundraising events	1,471	–	1,471
	<u>522,274</u>	<u>–</u>	<u>522,274</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>8,853</u>	<u>8,853</u>	<u>6,371</u>	<u>6,371</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Sports and Leisure Facilities costs	684,003	430	684,433
Support costs	337,746	–	337,746
	<u>1,021,749</u>	<u>430</u>	<u>1,022,179</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Sports and Leisure Facilities costs	632,478	57,872	690,350
Support costs	299,581	250	299,831
	<u>932,059</u>	<u>58,122</u>	<u>990,181</u>

Richmondshire Leisure Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Sports and Leisure Facilities costs	684,433	—	684,433	690,350
Governance costs	—	337,746	337,746	299,831
	<u>684,433</u>	<u>337,746</u>	<u>1,022,179</u>	<u>990,181</u>

10. Analysis of support costs

	Sports and Leisure Facilities £	Total 2025 £	Total 2024 £
Staff costs	324,906	324,906	262,479
Premises	284,456	284,456	389,960
General office	2,859	2,859	2,473
Governance costs	337,746	337,746	299,831
Travel and subsistence	4,460	4,460	962
Depreciation	5,399	5,399	2,435
Subscriptions	516	516	535
Catering and vending	—	—	1,233
Training	11,301	11,301	3,366
Irrecoverable VAT	30,540	30,540	26,907
Loss on disposal of fixed assets	19,996	19,996	—
	<u>1,022,179</u>	<u>1,022,179</u>	<u>990,181</u>

Analysis of Governance Costs:

	2025 £	2024 £
Admin gross wages, employers NI and pension	260,993	233,993
Insurance	11,847	13,469
Independent examiner/audit fees	3,500	4,600
Legal and professional costs	5,111	2,502
Payroll costs	4,820	6,410
Other office costs	14,316	13,180
Printing and promotion	3,582	4,046
Bank charges	11,037	8,554
Fees and licences	8,283	7,892
Special project costs	—	4,536
Settlement costs	13,000	—
Interest on loans	1,257	649
	<u>337,746</u>	<u>299,831</u>

Richmondshire Leisure Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Other expenditure

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bad debts	<u>71</u>	<u>71</u>	<u>1,698</u>	<u>1,698</u>

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>5,399</u>	<u>2,435</u>

13. Auditors remuneration

	2025 £	2024 £
Fees payable for the audit of the financial statements	<u>–</u>	<u>4,600</u>

14. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,500</u>	<u>–</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	527,602	445,748
Social security costs	31,173	24,654
Employer contributions to pension plans	<u>27,124</u>	<u>26,070</u>
	<u>585,899</u>	<u>496,472</u>

The average head count of employees during the year was 31 (2024: 32). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Full time	12	12
Part time	19	20
Volunteers	<u>1</u>	<u>1</u>
	<u>32</u>	<u>33</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Richmondshire Leisure Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Trustee remuneration and expenses

No remuneration or benefits have been received by the trustees.

17. Intangible assets

	Goodwill £
Cost	
At 1 April 2024	64,000
Additions	—
Disposals	(64,000)
At 31 March 2025	<u>—</u>
Amortisation	
At 1 April 2024	64,000
Charge for the year	—
Disposals	(64,000)
At 31 March 2025	<u>—</u>
Carrying amount	
At 31 March 2025	<u>—</u>
At 31 March 2024	<u>—</u>

18. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2024	107,302
Additions	20,176
Disposals	(127,478)
At 31 March 2025	<u>—</u>
Depreciation	
At 1 April 2024	102,083
Charge for the year	5,399
Disposals	(107,482)
At 31 March 2025	<u>—</u>
Carrying amount	
At 31 March 2025	<u>—</u>
At 31 March 2024	<u>5,219</u>

19. Stocks

	2025 £	2024 £
Raw materials and consumables	<u>—</u>	<u>7,310</u>

Richmondshire Leisure Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

20. Debtors

	2025	2024
	£	£
Trade debtors	551	13,182
Prepayments and accrued income	1,348	35,220
	<u>1,899</u>	<u>48,402</u>

21. Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	–	10,000
Trade creditors	8,989	131,788
Accruals and deferred income	6,408	93,922
Social security and other taxes	9,379	35,103
Other creditors	45,551	–
	<u>70,327</u>	<u>270,813</u>

22. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	<u>–</u>	<u>13,334</u>

23. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £27,124 (2024: £26,070).

24. Analysis of charitable funds

Unrestricted funds

	At 1 April 24	Income	Expenditure	Transfers	At 31 March 25
	£	£	£	£	£
General funds	88,387	917,165	(1,011,820)	100,000	93,732
Operational reserve fund	100,000	–	–	(100,000)	–
Liberty rent fund	10,000	–	(10,000)	–	–
	<u>198,387</u>	<u>917,165</u>	<u>(1,021,820)</u>	<u>–</u>	<u>93,732</u>

Richmondshire Leisure Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

	At 1 April 23	Income	Expenditure	Transfers	At 31 March 24
	£	£	£	£	£
General funds	154,867	927,277	(933,757)	(60,000)	88,387
Operational reserve fund	50,000	–	–	50,000	100,000
Liberty rent fund	–	–	–	10,000	10,000
	<u>204,867</u>	<u>927,277</u>	<u>(933,757)</u>	<u>–</u>	<u>198,387</u>

The general fund is utilised to ensure that the objectives of the charity are attained. The general fund also contained the fixed asset reserve but the charity now has no fixed assets.

The designated Operational Fund was earmarked to assist throughout the general operations of the facilities. As the trade has ceased and has been transferred to a new operator, the fund has been transferred back into the general fund.

The Liberty rent fund was earmarked to assist with the Liberty Health Club rental obligations. It has been utilised in full in the year.

Restricted funds

	At 1 April 24	Income	Expenditure	Transfers	At 31 March 25
	£	£	£	£	£
NYC Stronger Communities Inspire Born to Move	430	–	(430)	–	–
NYC RDASC fund	–	1,000	(1,000)	–	–
	<u>430</u>	<u>–</u>	<u>(430)</u>	<u>–</u>	<u>–</u>

	At 1 April 23	Income	Expenditure	Transfers	At 31 March 24
	£	£	£	£	£
Sport England Small Grant fund	438	–	(438)	–	–
NYCC FEAST fund	–	4,375	(4,375)	–	–
Broadacres fund	–	250	(250)	–	–
NYC Utilities Support fund	–	52,339	(52,339)	–	–
Richmond TC Born to Move Project	–	150	(150)	–	–
NYC Stronger Communities Inspire Born to Move	–	1,000	(570)	–	430
	<u>438</u>	<u>58,114</u>	<u>(58,122)</u>	<u>–</u>	<u>430</u>

Richmondshire Leisure Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

24. Analysis of charitable funds *(continued)*

The purpose of the NYC RDASC fund was to assist with the cost of some facilities-use discounts given in the year.

The purpose of the Sport England Small Grant Fund was to assist with the costs of a Childrens Aquafit and Water Body Combat project.

The purpose of the NYCC FEAST fund was to assist with a project that aimed to provide healthy food and enriching activities to children on benefits-related free school meals.

The purpose of the Broadacres fund was to assist with some general repair work at the leisure centre.

The purpose of the NYC Utilities Support fund was to assist with the increased cost of utility bills as a result of the nationwide energy price issues in the UK.

The purpose of the Richmond Town Council Born to Move fund was to assist with the costs of providing Born to Move exercise classes at the facilities.

The purpose of the NYC Stronger Communities Inspire Born to Move fund was to assist with the costs of providing Born to Move exercise classes at the facilities.

25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	—	—	—
Current assets	164,059	—	164,059
Creditors less than 1 year	(70,327)	—	(70,327)
Creditors greater than 1 year	—	—	—
Net assets	93,732	—	93,732

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	5,219	—	5,219
Current assets	477,315	430	477,745
Creditors less than 1 year	(270,813)	—	(270,813)
Creditors greater than 1 year	(13,334)	—	(13,334)
Net assets	198,387	430	198,817

Richmondshire Leisure Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

26. Transfer of operations

On 28 February 2025, the operation of the leisure facilities, the entire trade of the charity, was transferred to a new operator, North Yorkshire Council. Any fixed assets recognised at that date were disposed of to the new operator, as was any physical stock of goods on site. Some accruals and deferred income recognised by the charity at that date have been moved to other creditors, as these elements of income and expenditure were to be assumed by the council from that point in time. Any remaining costs and liabilities that have been deemed to remain attributable to the charity will be settled after the year end, with the view to winding down and closing the charitable company in the next financial year, as per the going concern accounting policy note.

27. Financial instruments

No financial instruments were used by the charitable company that would be considered non-basic in nature and therefore no additional disclosure has been made.