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Charity Registration No. 1111684

**ANGEL SHED THEATRE COMPANY**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2020**

# ANGEL SHED THEATRE COMPANY

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## ANDEL SHED THEATRE COMPANY

### REFERENCE AND ADMINISTRATIVE DETAILS

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Trustees	Andrew Duncan, Chair Caroline Rouse, Treasurer Jacob Macan, Secretary Daniel Barker Nicky Galliers Sebastian Hill Daniel Jarrett Alex Khosla Sarah Kitteridge Richard Longworth Cordelia Morrison Amanda Myers Jo Stephens Rupert Taylor Louise Thawley	(reappointed 5 February 2020)   (resigned 30 June 2020) (appointed 15 July 2020)  (resigned 28 April 2020) (appointed 11 March 2020) (appointed 28 April 2020) (appointed 11 March 2020) (resigned 13 November 2019) (reappointed 5 February 2020) (appointed 14 July 2020) (appointed 11 March 2020) (resigned 18 December 2019)
Patron	The Right Hon. Jeremy Corbyn, M.P.	
Registered office	City & Islington College 444 Camden Road London N7 0SP	
Registered Charity No.	1111684	
Independent Examiner	Accountability Europe Ltd Omnibus Workspace 39-41 North Road London N7 9DP	
Bankers	The Co-operative Bank PO Box 50 Delf House Southway Skelmersdale WN8 6WT	



This has been an eventful year for Angel Shed, coping with the challenges of Covid-19 and changes to our senior team.

I start this review back in October 2019 with a celebration of Angel Shed's 15th anniversary at Sadler's Wells. A milestone for Angel Shed and delightful evening for all of us. And a big thank you to Sadler's Wells Theatre for their generosity and support in making it a memorable event.

This 15-year milestone reflects the tremendous achievement for all involved and we look forward with anticipation to the next 15 years, doing what we are brilliant at doing: providing the children and young persons of Islington with the opportunity to express themselves irrespective of their background or ability, and reaching out into the wider community to those who would not otherwise have any access to the performing arts.

There has been a number of staff changes over the year. Lorraine Grout and Joanne Merritt-Hall have both decided to move on. Lorraine helped set up Angel Shed in 2004 and has been running the organisation for the past 16 years. Joanne joined 4 years later and, through their combined energy, enthusiasm and professionalism, the two of them have established Angel Shed as a thriving centre of inclusive theatre for children and young people in Islington and their contribution will be sorely missed by all. On behalf of everybody at Angel Shed, we would like to thank them for all their hard work and commitment. Angel Shed would not be here without them.

I would like to welcome Dawn Davis who has joined as Executive Director and whose experience and background brings significant strength to the management team and we are delighted to promote our long-term music and dance leads, David Mabbott and Natalie Sloth-Richter, to co-Artistic Directors.

2019/20 has been a year of two halves and, like many similar organisations, Angel Shed has had to manage the turmoil brought about by the Covid-19 pandemic and the resultant restrictions.

The year began with an expanded core programme. In response to an increased membership, we added a fourth session and introduced dedicated music and dance workshops. Regrettably, the Covid-19 restrictions forced us to close the workshops in March for the remainder of the academic year. The Artistic Team worked hard to develop and successfully launch a programme of online workshops.

The disruption continued as we started back at college in September (albeit under strict guidelines), only to be forced again to close and move to online delivery. The members have responded very positively but we all missed the personal contact.

I would like to pay particular thanks to David and Natalie, as well as all the volunteers, for having worked so hard to manage their way through all these upheavals and to have made such a success of the situation. We all sincerely hope that 2021 will see a return to some degree of normality, although at the time of writing, when this may happen is by no means clear.

I am delighted to have welcomed several new trustees to the board over the past year and I would like to thank the board as a whole for all their work in providing additional support to the management team in dealing with all the challenges over the past year.

We were fortunate to have been awarded grants under various emergency Covid-19 funds that have been set up. But we recognise that the pandemic has resulted in increased costs as well as pressures on future funding. Like other small charities, we face an uncertain and challenging future. However, I




## ANGEL SHED THEATRE COMPANY

### OVERVIEW FROM THE CHAIR

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am confident that with a new management team, a dedicated group of volunteers and a strong board, we will manage these challenges and look forward to building Angel Shed further over the next 15 years.

I would like to thank everybody who has been involved with Angel Shed - staff, volunteers, members, parents, carers and trustees – and to thank all our funders for their generous support.

  
Andrew Dunne  
Chair

### 1. Aims and objectives

Angel Shed is an inclusive children's theatre company based in Islington, North London, with the objective to provide every child and young person, regardless of ability or background, the opportunity to participate in the performing arts.

Over the past 16 years, Angel Shed has worked in Islington with thousands of vulnerable children and young people creating imaginative, inclusive, inspiring theatre. Our workshops provide high quality performing arts activities for those often excluded from such activities, including those with disabilities, children and young people at risk of social exclusion through their behavioural difficulties and those from disadvantaged backgrounds or living in vulnerable home situations.

We are dedicated to the principles of inclusivity: we do not audition and we do not restrict membership based on technical ability, physical or mental disability, or financial status. We believe that theatre is inherently inclusive and that excellence and accessibility are not mutually exclusive.

All members are given the opportunity to develop a range of performance techniques including drama, music and movement, with the sharing of ideas and the members' creativity at the core of every activity and performance. The workshops are run by professional theatre leaders who are supported by a group of volunteer practitioners. We aim to provide a 1:2 ratio of practitioner to participant, where needed, enabling every child, whatever their ability, to be fully supported to achieve their very best.

Through its work, Angel Shed aims to:

- Increase the self-confidence and enhance the self-esteem of participants, breaking down self-imposed barriers to achievement and allowing them to reach beyond themselves;
- Impart a range of performing and social skills that will sustain our members on stage and in life;
- Improve social cohesion, by providing a safe environment for children and young people to recognise differences, develop empathy and value what they have to offer to one another;
- Increase our group of volunteer practitioners and young creatives and deliver the training and experience that can create pathways to employment;
- Create a public platform for children and young people to express their voices and thoughts, especially those not often heard by their peers.

### 2. Activities

From September 2019, our core programme consisted of the following workshops.

Children's Theatre 1 (CT1)	5 - 7 years
Children's Theatre 2 (CT2)	7 - 10 years
Youth Theatre 1 (YT1)	10 - 13 years
Youth Theatre 2 (YT2)	13 - 16 years

In response to the increased membership and the waiting list, we expanded by adding a fourth session and by narrowing the age range in each workshop.

In addition, we introduced a dedicated Music Collective and a Dance Company for ages 12-19:



## ANGEL SHED THEATRE COMPANY

### TRUSTEES REPORT

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- The Music Collective provides members with an introduction to playing an instrument and different music styles. They learn or develop their capabilities on a range of instruments, compose songs, write lyrics and perform and record them as an ensemble in a professional recording studio.
- The Dance Company develops skills in contemporary dance techniques, explores different styles of choreography and works as an ensemble to create original pieces of dance theatre.

In the Autumn term 2019/20, we engaged 66 children and young people across all age groups and 85 in the Spring term, over half of whom have been coming for several years. A further 23 members joined the Music Collective and the Dance Company.

A variety of art forms are used in the workshops to explore creativity and the team endeavours to ensure that each term new material is explored and new skills developed in the members. Devising and sharing ideas is at the core of all sessions. Members are encouraged to support one another throughout the process and are encouraged to use their opinions and imagination in planning the termly productions.

*"Being at Angel Shed has helped me to develop my confidence as an actor and given me the support and confidence to put my ideas forward in a safe forum supported by the adult practitioners and my peers. This has encouraged me to take drama as a GCSE subject and I am able to draw on the skills I have learnt from Angel shed. Angel Shed is a fun and inclusive environment and has given me the opportunity to meet lots of new people.  
YT 2 member, member since age 8.*

*"I first heard of Angel Shed through a program run at my daughter's school. She loved it so much that she wanted to join in the classes on a regular basis. Angel Shed has helped build her confidence in herself and her abilities, she loves attending and being part of community and doing something she loves without it being ability based. So a massive thank you from me and keep doing what you do, you all do such an incredible job!!"  
Parent/carer of YT 2 member*

### 3. Covid-19

In March 2020, the restrictions imposed by the COVID-19 pandemic forced us to close the workshops before the end of the Spring term and for the whole of the Summer term.

However, we decided to find a way to maintain contact with the members during a time when most of them have arguably a greater need for support. The Artistic Team successfully developed an online programme of activities tailored to each age group, with mainly pre-recorded sessions, encouragement for feedback and access to a private YouTube channel. The online programme consisted of 38 sessions broadcast on YouTube channel and 16 sessions via Zoom.

We switched to Zoom as we learnt that, as well as missing the engagement with the workshops, members were missing the personal interaction particularly at a time when they were not at school or able to meet in person. Being able to maintain this contact promoted inclusivity, helped maintain friendships during lockdown and provided an outlet for creative expression. For those members who could not access the online sessions, we sent out the week's creative tasks in different formats to ensure no one was excluded. We created content (21 videos) for our public YouTube channel which have attracted over a thousand views and for which we have 142 subscribers.



The YouTube sessions also potentially introduced other children and young people to Angel Shed who would not otherwise have got involved.

*"She asks about Angel Shed all the time and misses it very much, so it's great that you are going to do something online now!"*

*"It will be great to get back into the routine of going to Angel Shed every Thursday evening - even if it's online."*

*"He will be so excited! He misses doing something that will help him stay creative."*

*"He's totally up for it and so excited to hear your voice!"*

*Feedback from members and parent/carers (Summer 2020)*

In the 2020/21 Autumn term, we were able to restart physical workshops, after carrying out a robust risk assessment process which is dynamically assessed each week, and were delighted to welcome back 70 members to the workshops and another 19 to the Music Collective and the Dance Company. However, at the time of writing, we have been again required to close the physical workshops for a third time due to the third national lockdown and have reverted to online workshops. We have seen strong regular attendance and a keen desire from the children and young people to ensure they adhere to the safeguarding guidelines to enable the workshops to continue. Due to staging restrictions, we are unlikely to be able to stage performances until later in 2021, but continue to work creatively with the members to develop their work for video capture and sharing.

#### **4. Bursaries**

We recognise that a high proportion of our members come from families or households suffering from unemployment, where a parent is not working due to ill-health or with a lone parent or carer. Islington has one of the highest rates of child poverty in England which means over 20,000 local children are growing up in households struggling to make ends meet. This rate has risen sharply in recent years. Growing up in poverty means growing up trapped; it restricts a child's chances of doing well at school, of living a healthy and happy life, and of finding well paid work as adults.

Subscriptions are set at £100 per term but we never turn away a child on financial grounds. However, as our membership grows, we have noticed that a higher proportion require bursaries. Currently 69% of all our members cannot afford to pay the full subscription fee as they come from low-income families. A further 6% can pay but are classed as vulnerable due to having a disability, mental health need, learning need, have long standing and often serious health complications such as diabetes, or are a young carer to a parent with a disability or mental health need.

Thanks to the generous support of our funding partners, we are able to offer this scheme to the parents and carers of children and young people who would otherwise be financially excluded.

#### **5. Volunteer practitioners**

Angel Shed could not deliver its inclusive workshops without its strong team of volunteer practitioners who contribute significantly to the running of the organisation. The volunteers come from a diverse range of backgrounds and share a common love of the arts and inclusivity. Some volunteers have attended Angel Shed themselves as children, many attend CANDI performing arts courses and many work or have an active interest in the creative industries; some have additional learning needs and disabilities and others are not in employment education or training (NEETS). Their roles include supporting the children and young people within the workshops,



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### TRUSTEES REPORT

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leading activities and helping with the planning of the delivery programme alongside the Artistic Team.

Angel Shed works with the volunteers to build their confidence, offers them development and training and helps signpost them to wider education and employment opportunities. Many go on to paid employment within the Arts sector using the skills they gained with Angel Shed.

*"Angel Shed has had such a positive influence on my life. It has helped me to gain skills working with children of all different ages and abilities and the inclusivity I witness at Angel Shed is something I hope I have taken into other areas of my life. I would recommend anyone who wants to experience a warm and positive atmosphere, anyone who wants to work with children, anyone that enjoys being creative, to volunteer with Angel Shed."*

*Volunteer practitioner (Spring 2020)*

#### 6. Young creatives

The volunteer programme includes a Young Creative project, with a specific training element to further develop the skills young people (age 16-25) need to support facilitation of inclusive theatre workshops. Working closely with the staff at CANDI and other colleges and universities, this programme introduces young people to working in a creative theatre setting and to working with vulnerable children, as a training or employment option, and it has become an important part of our work and a key element in our relationship with CANDI. During the year, we engaged 18 Young Creatives, some of whom had low educational attainment, learning difficulties and disabilities, but regrettably the pandemic forced us to temporarily close the programme in the Summer term

*"Angel Shed has been an incredible place to volunteer. I began as a practitioner because I previously wanted to be a drama teacher at a school. I have discovered a depth to theatre that I didn't know existed. I will be studying Applied Theatre at University & I believe my application being successful is partly thanks to the passion for the subject & experience I gained at Angel Shed."*

*Young Creative (Spring 2020)*

#### 7. Training and safeguarding

We take safeguarding extremely seriously and it is an integral part of our work. All staff and volunteers receive face-to-face safeguarding training in line with our overall safeguarding policy which is reviewed annually or more frequently should external policy or other factors require this. For instance, when we took our workshops online during lockdown, we fully safeguarded our work for this change in environment and its different needs.

Angel Shed delivers safeguarding training sessions throughout year, which are mandatory and involve inclusive and informative training sessions, including child protection training, health and safety, artistic development, how to work with children with challenging behaviour and additional learning needs and how to be an effective and inclusive leader. The training covers the signs and indicators of abuse and neglect and ensures that staff and volunteers are clear on Angel Shed's policy and procedures.

Angel Shed has in place an Equal Opportunities Policy, a Health and Safety Policy, a Child Protection Policy, a Membership Policy and a Code of Behaviour for Staff and Voluntary Practitioners. All relevant policies are reviewed by the board on a rolling basis and updated when necessary.



### 8. Theatre trips

We are delighted to be a community partner of Sadler's Wells Theatre and, as part of their community outreach programme, they generously offer tickets to enable us to take members to watch shows. For many, this is their first experience of live theatre. We also enjoy visits to Haringey Shed to share their performances, and in return welcome their members to Angel Shed. Again regrettably, the pandemic has curtailed all these activities although we hope they can be reinstated in 2021.

### 9. Outreach: Angel Shed in the local community

As part of its outreach programme, Angel Shed seeks to connect with many organisations working with vulnerable families across Islington. We collaborate with local schools and charities to deliver workshops and to build relationships with the objective of identifying children who need additional support and who would most benefit from attending our workshops. As well as supporting teachers to develop inclusive theatre practice within their classes and to provide an artistic experience to schools who are forced to cut the arts from their curriculum, these workshops provide an introduction to our work for many children and young people. Angel Shed also maintains an excellent collaboration and works closely with Islington Council, partnering in a number of initiatives and projects.

The COVID-19 pandemic and funding restrictions forced us to cancel all our outreach workshops in the Spring and Summer terms. We did however manage to deliver a number of workshops to local organisations and schools, including Andover Estates Dance & Drama Prevention for Youth Crime project (working with at-risk girls on the estate), Disability Action Day at the Arsenal in the Community Hub, workshops at Pakeman and Highbury Quadrant Primary Schools, and workshops for SEN students at CANDI.

*"When I dance and listen to music and do what we're doing, it makes me feel like myself, because other people don't make me feel like myself anymore... lately."*

*"I'm so happy that I came here and I got to experience this and make new friends"*

*"I don't want it to end! You have to carry it on."*

*Outreach project participants (Autumn 2019)*

*"It was so nice to see the girls in a different environment, doing something that they clearly enjoyed, but was probably out of their comfort zone. Some of those girls have come so far since we started with them in terms of their confidence and self-esteem, and your program has really highlighted that for us. I'm glad to hear that most of them are signing on with you for next term."*

*Teacher at Christ the King School, Andover Estate project (Autumn 2019)*

### 10. Showcases

In a normal year, the work carried out by the groups is showcased at the end of each term in a performance. Our productions fuse themes, scripted material and songs created by the Artistic Team with ideas and material devised by the children and young people themselves. This creates a wonderful sense of ownership.

In October 2019, Angel Shed celebrated its 15th anniversary with a brilliant evening at Sadler's Wells, at which the children performed a double bill of two previous performances, 'Very Important People' and 'In Search of Alice'. The children thoroughly enjoyed the experience of performing on a professional stage, supported by a live band of professional musicians and in front of a full house with VIP guests and funders as well as family and friends.



Our shows are an integral part of our work and therefore it was with great sadness that, in 2020, we had to cancel both the Spring Term and Summer Term performances due to the COVID-19 restrictions imposed at the end of March 2020.

However, as a culmination of the Summer Term online sessions, the YT2 members imaginatively created a 30-minute film - Murder on the Spacexpress - which was viewed online by their families, along with staff, volunteers and supporters. This film and the communal viewing enabled them to have improved self-esteem in the work they had achieved and to receive positive feedback, as well as for their families to engage with the Angel Shed community.

#### **11. Management**

In August 2020, Lorraine Grout and Joanne Merritt-Hall decided to move on from Angel Shed. Lorraine was largely responsible for setting up Angel Shed back in 2004 and has worked as Senior Artistic Director for the past 16 years. Joanne joined 4 years later and became Artistic Director and acted as Community Engagement Manager. Through their combined energy, enthusiasm and professionalism, Lorraine and Joanne have established Angel Shed as a thriving centre of inclusive theatre for children and young people in Islington and their contribution will be sorely missed by all.

Following their departure, we re-structured the management team and promoted David Mabbott and Natalie Sloth-Richter to Co-Artistic Directors. Between them, they have 10 years of experience working at Angel Shed and will continue to lead all the workshops and performances to a high standard. Furthermore, we have created the new position of Executive Director and are delighted to have appointed Dawn Davis in this role to work alongside David and Natalie. Dawn has 25 years of experience as an Executive Producer in the world of the arts and entertainment, covering the management of stage to screen live performance and as head of department for a number of organisations including the National Theatre and prominent independent production companies. She volunteers for young persons' helpline, The Mix, and sits on the board of Highbury Opera Theatre. Dawn has lived in North London for 30 years and Islington holds a place in her heart being the location of her first home in London.

The board is confident that the new team has the combination of management and artistic skills to tackle the challenge of an uncertain present and to guide Angel Shed towards a flourishing future.

The Executive Director provides regular reports to, and is answerable to, the board, who in turn oversee the workings and management of the charity. The Artistic Team comprises experienced specialist theatre, music and dance professionals who model, teach and direct, and a team of volunteer practitioners and young creatives who focus on individual needs in each group, directing smaller groups and working with children who require more support.

#### **12. City & Islington College**

Since inception, Angel Shed has had the benefit of facilities at the City & Islington College (CANDI), which include an excellent performing space, rehearsal facilities and a small office. The space is provided free of charge, the annual benefit of which is estimated at around £30,000. The free use of the space is vital to Angel Shed and means that the bulk of all funding is directed towards the children and not costly overheads. The trustees are very grateful to CANDI for their continued generosity.



Being based at CANDI also allows Angel Shed and the college to develop a close working collaboration, such as providing opportunities for their Performing Arts students and other students to take part in the Young Creatives Volunteering Programme, which is to the benefit of both parties.

### 13. Measuring impact

Evaluation surveys of those engaging in workshops are carried out each term and consistently report improvements in our members over a wide range of areas: confidence, feeling more connected to their peers, improved communication skills and more motivated to try new things.

A selection of results from these surveys include the following statistics. Of our members:

- 71% said they felt more confident when working and talking with their peers.
- 79% said they felt more connected with their peers, artistically and socially.
- 93% continued from the 2019 Autumn to the 2020 Spring term, evidencing the sense of belonging that Angel Shed provides.
- 72% of Children's and Youth Theatre members value friendships as one of the most important aspects about Angel Shed.

The Young Creative volunteers also reported high levels of improvement in resilience, confidence and self-esteem, effectiveness in working as a team, communication skills and motivation to carry on volunteering to complement their studies and increase their preparedness for employment.

Following a comprehensive review, the Management Team in the Autumn term have introduced a revised framework of procedures for the measurement and reporting of the impact of our work.

### 14. Fund raising

Angel Shed is grateful for the continuing support and generosity of all its many funding partners, including (among others):

The Arts Council	The John Thaw Foundation
BBC Children in Need	Macquarie Group Foundation
Cloudesley	National Lottery
Charles S French Charitable Trust	National Foundation for Youth Music
Cripplegate Foundation	The Pat Newman Memorial Trust
The Cuckoo Hill Trust	Small Change, Big Impact
Jack Petchey Foundation	The Broughton Family Charitable Trust
Islington Giving	The Leathersellers' Company Charitable Foundation

We continue to seek to raise funds from a range of different sources. We have introduced Local Giving, easyfundraising, smile-amazon and other facilities to encourage our followers to provide independent funding.

### 15. Financial review

The financial statements are attached. During the year to 31 August 2020, the charity received income of £116,563 (2019: £100,746). After expenditure amounting to £89,396 (2019: £102,619), the charity recorded a surplus of £27,167 (2019: deficit of £1,873).

The financial pressures brought on by the pandemic forced us firstly to reduce staffing levels and then to furlough key senior staff, steps which are largely the cause of the reduced costs in the year. The online workshops resulted, on the one hand, in lower volunteer expenses and operating



costs but, on the other hand, significantly reduced income such as subscriptions and ticket sales. An unwelcome consequence of the Covid-19 restrictions has been the loss of one term's subscriptions and income from two end-of-term performances. Furthermore, an increase in member numbers does not necessarily generate increased income from subscriptions owing to the financial constraints faced by most of our parents and carers.

However, we have been fortunate to have received several grants from the various COVID-19 emergency funds to support the additional work required for the online workshops described above. We were forced reinstate the online workshops in the 2020 Autumn term and these grants were extended to cover the additional costs of this work, giving rise to the charity reporting a surplus for the financial year and the increase in restricted reserves.

#### **16. Reserves policy**

The trustees consider it appropriate to maintain unrestricted reserves of no less than the gross expenditure budget for one term (approximately 4 months' worth of operating costs). Total funds at 31 August 2020 amounted to £77,770 of which unrestricted reserves were £47,489 (2019: £32,603) and which exceeds the target level.

The COVID-19 pandemic is challenging, both operationally and financially. It is uncertain how the pandemic will affect the core programme, the cost base of the charity or the future availability of funding. The trustees are aware of the need to maintain and build reserves but consider that this level of reserves is sufficient to keep the charity delivering the core programme in the event of a significant drop in funding.

#### **17. Future plans**

Angel Shed expects to continue its activities as described above through the continued support of its funders. The board recently carried out a strategic review to ensure that the core programme is able to continue on a lower cost base and to develop a funding strategy aimed to provide sustainable funding for the long-term financial stability of Angel Shed. We are reinstating our outreach programme and aim to re-establish our long-standing community links.

However, we have to acknowledge that operating under Covid-19 restrictions continues to be challenging. We started 2020/21 with our full range of workshops but, at the time of writing, have been required to close the physical workshops for a third time due to the third national lockdown and have yet again reverted successfully to online workshops. We continue to monitor the situation and review these plans, whilst strictly adhering to the Government's guidelines, but these repeated changes inevitably result in additional and unbudgeted costs and have a negative impact on availability of funding.

#### **18. Structure and governance**

Angel Shed Theatre Company ("Angel Shed") is a registered charity (registration number 1111684) and the trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting for Charities.

Angel Shed is an unincorporated association and was formed to provide inclusive performing arts facilities to children and young people. Angel Shed was registered as a charity on 13 October 2005 and operates under its constitution dated 29 September 2005 (as amended on 29 September 2017).



The trustees confirm that they have read and understood the Charity Commission's guidance on Public Benefit. Having regard to that guidance, the trustees consider that the purposes and activities of Angel Shed, as set out in this report, satisfy the requirements of the public benefit test as set out in section 4 of the Charities Act 2011. The trustees will continue to have due regard to the Charity Commission's public benefit guidance in determining the activities undertaken by Angel Shed.

The board are completing the process of incorporation. Bates Wells Braithwaite have generously offered to provide the necessary legal advice on a pro-bono basis.

Angel Shed is managed by a board of trustees who meet at least six times per year. The trustees are also the members of Angel Shed. Under the terms of the constitution, trustees are elected for a period of three years after which they are eligible to be re-elected by the board. Trustees are eligible to stand for a maximum of three consecutive terms.

The trustees bring a range of complementary skills to the board, including expertise in safeguarding and child protection to ensure policies and procedures are fully up-to-date, specific professional skills (finance and legal) to ensure that Angel Shed complies with its legal and charitable requirements as well as representation of both the children (through their parents or carers) and the volunteer practitioners.

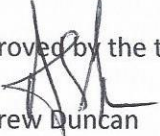
The trustees believe in the transformative power of the performing arts in the lives of children and young people, in equality and diversity and in the capacity of an inclusive environment to build social cohesion in the community of Islington.

The trustees who held office at the date of this report are:

Andrew Duncan	Chair
Caroline Rouse	Treasurer
Jacob Macan	Secretary
Sarah Kitteridge	Safeguarding representative
Richard Longworth	Volunteer practitioner representative
Nicky Galliers	Parent/Carer representative
Alex Khosla	
Sebastian Hill	
Amanda Myers	
Jo Stevens	
Rupert Taylor	

Daniel Barker and Daniel Jarrett resigned during the year and the board are very grateful for all their work. Richard has taken over from Daniel Barker as Volunteer representative and Sarah from Daniel Jarrett as Safeguarding lead. I am delighted that Nicky Galliers has joined the board as Parent/Carer representative, as well as Jo Stevens who, as Head Teacher of Hungerford Primary School not only brings invaluable professional experience but is also a parent at Angel Shed.

Approved by the trustees on 27 January 2021 and signed on their behalf by:

  
Andrew Duncan  
Chair

## ANDEL SHED THEATRE COMPANY

### INDEPENDENT EXAMINER'S REPORT

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I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2020.

#### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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**Aamer Shehzad FCCA ACA**  
Accountability Europe Ltd  
Omnibus Workspace  
39-41 North Road  
London  
N7 9DP

Date: **31** January 2021



# ANGEL SHED THEATRE COMPANY

## STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<b>Income from:</b>					
Charitable activities	3	17,588	82,959	100,547	87,553
Other income	4	16,016	-	16,016	13,193
<b>Total income</b>		<b>33,604</b>	<b>82,959</b>	<b>116,563</b>	<b>100,746</b>
<b>Expenditure on:</b>					
Charitable activities	5,9	(6,711)	(70,678)	(77,389)	(84,934)
Fund raising	6	(4,600)	-	(4,600)	(8,365)
Support costs	7	(7,407)	-	(7,407)	(9,320)
<b>Total resources expended</b>		<b>(18,718)</b>	<b>(70,678)</b>	<b>(89,396)</b>	<b>(102,619)</b>
<b>Net income/(expenditure)</b>		<b>14,886</b>	<b>12,281</b>	<b>27,167</b>	<b>(1,873)</b>
Fund balance brought forward		32,603	18,000	50,603	52,476
<b>Fund balance carried forward</b>		<b>47,489</b>	<b>30,281</b>	<b>77,770</b>	<b>50,603</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All income and expenditure relate to continuing activities.

The notes on pages 17 to 25 form part of these financial statements.



## ANGEL SHED THEATRE COMPANY

### BALANCE SHEET AT 31 AUGUST 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets		6,899	8,487
<b>Current assets</b>			
Cash at bank		73,767	41,789
Other debtors	10	194	1,869
		<u>73,961</u>	<u>43,658</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(3,090)</u>	<u>(1,542)</u>
Net current assets		70,871	42,166
<b>Net assets</b>		<u><u>77,770</u></u>	<u><u>50,603</u></u>
<b>Funds of the charity</b>			
Restricted funds		30,281	18,000
Unrestricted funds		47,489	32,603
<b>Total funds</b>	12,13	<u><u>77,770</u></u>	<u><u>50,603</u></u>

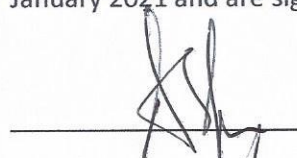
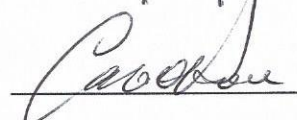
For the year ended 31 August 2020, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of financial statements.

These financial statements in pages 15 to 25 have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

These financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2021 and are signed on behalf of the Board by:

Andrew Duncan (Chair)

Caroline Rouse (Treasurer)

**1. Principal accounting policies**

**1.1. Basis of preparation**

The financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (effective 1 January 2015) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**1.2. Going concern**

The ability of the charity to undertake its activities is largely dependent upon the receipt of grants, donations and ticket sales from its performances. The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**1.3. Accounting convention**

The financial statements are prepared under the historical cost convention.

**1.4. Cashflow statement**

The financial statements do not include a cashflow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 102.

**1.5. Income**

All income is recognised in the statement of financial activities once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted under FRS 102.

**1.6. Expenditure and liabilities**

All expenditure is accounted for on an accruals basis and is inclusive of irrecoverable VAT. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**1.7. Funds**

Restricted funds received are accounted for separately and are used for the purpose specified by the donor. Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objectives of the charity.



**ANGEL SHED THEATRE COMPANY**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2020**2. Detailed comparatives for the statement of financial activities**

	Unrestricted Funds £	Restricted Funds £	Total 2019 £
<b>Income from:</b>			
Charitable activities	6,500	81,053	87,553
Other income	13,193	-	13,193
<b>Total income</b>	<b>19,693</b>	<b>81,053</b>	<b>100,746</b>
<b>Expenditure on:</b>			
Charitable activities	(11,646)	(73,288)	(84,934)
Fund raising	(8,365)	-	(8,365)
Support costs	(9,320)	-	(9,320)
<b>Total resources expended</b>	<b>(29,331)</b>	<b>(73,288)</b>	<b>(102,619)</b>
<b>Net income/(expenditure)</b>	<b>(9,638)</b>	<b>7,765</b>	<b>(1,873)</b>
Fund balance brought forward	42,241	10,235	52,476
<b>Fund balance carried forward</b>	<b>32,603</b>	<b>18,000</b>	<b>50,603</b>

# ANGEL SHED THEATRE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2020

### 3. Income from charitable activities

	Un- restricted Funds	Restricted Funds	Total funds	
	£	£	2020 £	2019 £
<b>Grants receivable</b>				
BBC Children in Need	-	25,196	25,196	25,196
Cripplegate Foundation	-	11,250	11,250	10,625
Islington Giving	-	3,000	3,000	3,000
Jack Petchey Foundation	-	2,750	2,750	1,493
Small Change, Big Impact	-	2,500	2,500	7,500
National Lottery Emergency Fund	-	8,350	8,350	-
Islington Giving Emergency Fund	-	8,350	8,350	-
Arts Council Emergency Fund	-	7,515	7,515	-
Youth Music Emergency Fund	-	4,300	4,300	-
Macquarie Group Foundation	4,588	-	4,588	-
The John Thaw Foundation	1,000	-	1,000	-
Charles S French Charitable Trust	3,000	-	3,000	-
The Leathersellers' Company Charitable Foundation	5,000	-	5,000	-
The Broughton Family Charitable Trust	500	-	500	-
The Cuckoo Hill Trust	1,500	-	1,500	1,000
The Pat Newman Memorial Trust	2,000	-	2,000	3,000
Cloudesley	-	-	-	2,000
The Woodward Charitable Trust	-	-	-	500
The Clothworkers' Foundation	-	-	-	8,400
The Wingate Foundation	-	-	-	1,500
National Lottery	-	-	-	10,000
Islington Council Andover Outreach Project	-	-	-	4,994
The Morris Charitable Trust	-	-	-	2,500
Linklaters LLP	-	-	-	500
Mishcon de Reya LLP	-	-	-	500
National Foundation for Youth Music	-	-	-	2,345
Arsenal Foundation – The Gunners Fund	-	-	-	2,500
Furlough grants	-	9,748	9,748	
<b>Grants received</b>	<b>17,588</b>	<b>82,959</b>	<b>100,547</b>	<b>87,553</b>

Grants classified as restricted funds can only be used for specific purposes and for the purpose specified by the donor.



## ANGEL SHED THEATRE COMPANY

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2020

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#### 4. Other income

	Total funds	
	2020	2019
	£	£
Subscriptions	6,155	9,336
Donations & legacies	8,248	1,811
Ticket and other sales	1,613	2,046
<b>Other income</b>	<b>16,016</b>	<b>13,193</b>

Subscriptions are contributions received from, or on behalf of, participants in Angel Shed's theatre workshops. Subscriptions are collected on a per-term basis, on a recommended amount as decided by the Trustees. Donations are received mainly from individuals at Angel Shed shows and community fund raising events. Ticket and other sales relate primarily to the sale of tickets to shows and Angel Shed merchandise.

Other income is considered as unrestricted funds.

During both years, the charity received donations in kind from City and Islington College for the use of theatre, office space and certain administrative costs.

#### 5. Charitable activities

	Total funds	
	2020	2019
	£	£
Staff costs and freelance fees	71,750	71,101
Volunteer expenses	3,113	5,903
Venue hire, security and activity costs	2,526	7,930
<b>Charitable activities</b>	<b>77,389</b>	<b>84,934</b>

Staff costs are for Angel Shed's artistic team. Freelance fees to staff are determined on a term-by-term basis. Volunteer costs include primarily the reimbursement of travel and out-of-pocket expenses for helping at rehearsals and shows. Activity costs include production costs (e.g. costumes, IT, equipment and support etc.), direct marketing expenses and other direct project expenditure.

#### 6. Fund raising

Fundraising costs are for Angel Shed's development manager and fundraising officer.

## ANGEL SHED THEATRE COMPANY

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2020

#### 7. Support costs

	2020	2019
	£	£
Insurance	1,182	1,256
Telephone, internet and website	1,573	2,687
Training and recruitment	295	500
Depreciation	1,588	891
Office costs	1,368	2,396
Accounting and governance fees	1,380	1,480
Other support costs	21	110
<b>Support costs</b>	<b>7,407</b>	<b>9,320</b>

Angel Shed does not incur any rent or other occupancy expenses for the use of the theatre, rehearsal rooms and office space, as this is provided free of charge by City and Islington College (2019: £nil).

#### 8. Net income/(Expenditure) for the year

This is stated after charging:

	2020	2019
	£	£
Depreciation	1,588	891
Independent examiner's fee (excluding VAT)	700	700

#### 9. Analysis of staff costs, trustees' remuneration and expenses and costs of key management personnel

Total staff costs were as follows:

	2020	2019
	£	£
Wages and salaries	69,213	76,218
Social security costs (including SMP reimbursed)	483	(6,407)
Other pension costs	2,054	1,290
	<b>71,750</b>	<b>71,101</b>

No member of staff received emoluments of more than £60,000 in the year (2019: £nil).



## ANGEL SHED THEATRE COMPANY

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2020

The total employee benefits including employer NIC and pension, and after receipt of Statutory Maternity Pay, of the key management personnel were £6,711 (2019: £33,823). During the year there were no redundancy payments.

The trustees of the charitable company were not paid and did not receive any other benefits from employment with the charity in the year (2019: £nil), neither were they reimbursed expenses during the year (2019: £nil). No charity trustee received payment for professional or other services supplied to the charity (2019: £nil).

The average number of part-time employees during the year was as follows:

	2020 No.	2019 No.
Performing arts practitioners and administration	5	4
	<u>5</u>	<u>4</u>

#### 10. Other debtors

	2020 £	2019 £
Prepayments and accrued income	194	1,397
Other	-	472
<b>Other debtors</b>	<b><u>194</u></b>	<b><u>1,869</u></b>

#### 11. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	3,090	1,542
<b>Creditors: amounts falling due within one year</b>	<b><u>3,090</u></b>	<b><u>1,542</u></b>

**ANGEL SHED THEATRE COMPANY****NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2020****12. Movement in funds***Current year*

	1 Sept 19 £	Income £	Expend- iture £	31 Aug 20 £
<b>Restricted funds</b>				
The Wingate Foundation	1,500	-	(1,500)	-
National Lottery	10,000	-	(10,000)	-
Islington Council Andover Outreach Project	4,000	-	(4,000)	-
Small Change, Big Impact	2,500	2,500	(5,000)	-
BBC Children in Need	-	25,196	(25,196)	-
Cripplegate Foundation	-	11,250	(9,484)	1,766
Islington Giving	-	3,000	(3,000)	-
Jack Petchey Foundation	-	2,750	(2,750)	-
National Lottery Emergency Fund	-	8,350	-	8,350
Islington Giving – Emergency Fund	-	8,350	8,350	8,350
Arts Council Emergency Fund	-	7,515	-	7,515
Youth Music Emergency Fund	-	4,300	-	4,300
Furlough grants	-	9,748	(9,748)	-
<b>Total restricted funds</b>	<b>18,000</b>	<b>82,959</b>	<b>(70,678)</b>	<b>30,281</b>
<b>Unrestricted funds</b>				
General funds	32,603	33,604	(18,718)	47,489
<b>Total unrestricted funds</b>	<b>32,603</b>	<b>33,604</b>	<b>(18,718)</b>	<b>47,489</b>
<b>Total funds</b>	<b>50,603</b>	<b>116,563</b>	<b>(89,396)</b>	<b>77,770</b>



# ANGEL SHED THEATRE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2020

*Prior year*

	1 Sept 18 £	Income £	Expend- iture £	31 Aug 19 £
<b>Restricted funds</b>				
Islington Giving Holiday Project	4,700	-	(4,700)	-
Dodds Family Charitable Foundation	3,857	-	(3,857)	-
National Foundation for Youth Music	1,678	2,345	(4,023)	-
Arsenal Gunners Foundation	-	2,500	(2,500)	-
BBC Children in Need	-	25,196	(25,196)	-
Cripplegate Foundation	-	10,625	(10,625)	-
Jack Petchey Foundation	-	2,493	(2,493)	-
Islington Giving	-	3,000	(3,000)	-
Cloudesley	-	2,000	(2,000)	-
The Woodward Charitable Trust	-	500	(500)	-
The Clothworkers Foundation	-	8,400	(8,400)	-
The Wingate Foundation	-	1,500	-	1,500
National Lottery	-	10,000	-	10,000
Small Change, Big Impact	-	7,500	(5,000)	2,500
Islington Council Andover Outreach Project	-	4,994	(994)	4,000
<b>Total restricted funds</b>	<b>10,235</b>	<b>81,053</b>	<b>(73,288)</b>	<b>18,000</b>
<b>Unrestricted funds</b>				
General funds	42,241	19,693	(29,331)	32,603
<b>Total unrestricted funds</b>	<b>42,241</b>	<b>19,693</b>	<b>(29,331)</b>	<b>32,603</b>
<b>Total funds</b>	<b>52,476</b>	<b>100,746</b>	<b>(102,619)</b>	<b>50,603</b>

## ANGEL SHED THEATRE COMPANY

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2020

#### 13. Analysis of net assets between funds

##### *Current year*

	Tangible fixed assets £	Net current assets £	Total 2020 £
Restricted income funds	-	30,281	30,281
Unrestricted income funds	6,899	40,590	47,489
<b>Total funds</b>	<b>6,899</b>	<b>70,871</b>	<b>77,770</b>

##### *Prior year*

	Tangible fixed assets £	Net current assets £	Total 2019 £
Restricted income funds	-	18,000	18,000
Unrestricted income funds	8,487	24,116	32,603
<b>Total funds</b>	<b>8,487</b>	<b>42,116</b>	<b>50,603</b>

#### 14. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

#### 15. Related party transactions

There are no related party transactions to disclose for the year (2019: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties. There is no balance due to/from related parties at the end of the year.