

EVERLASTING LIFE INTERNATIONAL MINISTRIES

1 CANDLE GROVE

NUNHEAD

LONDON SE15 3JP

CHARITY NO 1111669

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

AJN & CO LTD

2 SILVER STREAK WAY

STROOD, ROCHESTER

KENT ME2 2GY

EVERLASTING LIFE INTERNATIONAL MINISTRIES

TRUSTEES:

Mrs Pamela Serwa Amoah
Mr Richmon Agyekum Ituzaro
Mrs Margaret Arhin
Mr Isaac Kingsley Mensah
Rev Kingsley Kwabena Amoah
Mrs Janet Affum-Baidoo

CHARITY NO:

1111669

ACCOUNTANTS:

AJN & Co Ltd
2 Silver Streak Way
Strood, Rochester
Kent ME2 2GY

CONTENT:

1. Trustees' Reports
2. Balance Sheet
3. Statement of Financial Activities
4. Notes to the Account

EVERLASTING LIFE INTERNATIONAL MINISTRIES
TRUSTEES' REPORT

The Trustees have pleasure in submitting their report, and accounts for the period to 31st March 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 5 and comply with the Statement of Recommended Practice (SORP 2015) and the applicable law.

Constitution, objective of the charity, principal activities and organisation of our work

The charity is constituted under a Constitution adopted on 13th October 2005.

The objectives of the charity as set out in the Declaration of Trust are:

- (a) The advancement of the Christian faith.
- (b) The relief of persons who are in poverty.
- (c) The promotion of good health
- (d) The advancement of education
- (e) The rehabilitation of ex-offenders, drugs and alcohol abusers
- (f) The provision of recreational facilities for the aged, disabled and those who need the facilities.

The ministry was involved in Christian outreach programmes designed to increase Christian awareness and spread the Gospel of our Lord Jesus Christ.

Public benefits, development activities and achievements in the year

When planning our activities in the year, the trustees considered the Charities Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion. We help ordinary people in the community to live out their faith through worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus Christ.

The church started full operation after the Covid-19 pandemic restrictions were lifted.

We used our church van to help deliver food parcels to those that needed it in the London Borough of Southwark.

The Trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people.

Review of the financial position

The net surplus for the year amounted to £5,900. All of these are attributable to the unrestricted reserves and no fund is allocated to restricted projects.

Board of Trustees

The members of the board of trustees during the year were:

Mrs Pamela Serwa Amoah
Mr Richmon Agyekum Ituzaro
Mrs Margaret Arhin
Mr Isaac Kingsley Mensah
Rev Kingsley Kwabena Amoah
Mrs Janet Affum-Baidoo

Approval

This report was approved by the board of trustees and signed on its behalf by:

Mrs Pamela Serwa Amoah

Dated

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
EVALASTING LIFE INTERNATIONAL MINISTRIES
CHARITY NO 1111669

I report on the Financial Statements of the charity for the year ended 31st March 2022, which are set out on pages 5 to 8 below.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- * examine the accounts under section 145 of the 2011 Act,
- * follow the procedures laid down in the general Directions given by the Charity Commission [under section 145(5)(b)] of the 2011 Act, and
- * state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention :-

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Isaac Addai FCCA, FFA/FIPA, MBA(Finance), BA(Hons)
AJN & CO LTD
2 Silver Streak Way
Strood, Rochester
Kent ME2 2GY

Dated

EVERLASTING LIFE INTERNATIONAL MINISTRIES
BALANCE SHEET AS AT 31ST MARCH 2022

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
<u>FIXED ASSETS</u>			
Tangible Fixed Assets	2	16,469	15,749
<u>CURRENT ASSETS</u>			
Other Debtors	6	1,500	5,700
Cash at Bank and in hand		55,099	46,062
		<u>56,599</u>	<u>51,762</u>
<u>LESS CREDITORS:</u>			
Amounts falling due within one year	7	<u>(784)</u>	<u>(1,127)</u>
NET CURRENT ASSETS		55,816	50,635
TOTAL ASSETS LESS LIABILITIES		<u>72,285</u>	<u>66,385</u>
MEMBERS ACCUMULATED FUNDS			
Unrestricted Funds	9	<u>72,285</u>	<u>66,385</u>
		<u>72,285</u>	<u>66,385</u>

Approved by the Board of Trustees and signed on its behalf by :-

Mrs Janet Affum-Baidoo

Dated

EVERLASTING LIFE INTERNATIONAL MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	<u>Unrestricted</u> <u>Fund</u> <u>Fund</u> £	<u>Total</u> <u>Total</u> <u>2022</u> £	<u>Total</u> <u>Total</u> <u>2021</u> £
Income and endowments from:				
Tithes & Offerings		40,859	40,859	31,318
IR Gift Aid		7,543	7,543	10,006
Interest Received		5	5	11
Other Income		5,480	5,480	1,350
Council Grant		-	-	10,000
HMRC JRS		3,820	3,820	9,118
Total		57,707	57,707	61,803
 Expenditure on:				
Charitable Activities	4	51,807	51,807	54,114
Total		51,807	51,807	54,114
Net Movement in funds		5,900	5,900	7,689
Reconciliation of funds				
Total funds brought Forward		66,385	66,385	58,696
Total funds carried forward		72,285	72,285	66,385

There were no recognized gains or losses for the period other than those included in the Statement of Financial Activities

The notes on Pages 5 to 8 form part of these accounts.

EVERLASTING LIFE INTERNATIONAL MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

NOTE 1. BASIS OF ACCOUNTING

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.
and with the Charities Act 2011.

1.2 Going concern

The charity will continue as a going concern as there are no material uncertainties that cast significant doubt on the charity's ability to continue as a going concern.

1.3 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (FRS 102 SORP).

1.4 Material prior year error

No material prior year error have been identified in the reporting period (FRS 102 SORP).

NOTE 2. ACCOUNTING POLICIES

2.1 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:
the charity becomes entitled to the resources; and it is more likely than not that the trustees will receive the resources.

Income from Tithes and Offering are included in charitable activities when they are receivable.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 6.12 FRS 102 SORP).

Tax reclaims on donations and gifts

Gift aid receivable is included in income when there is valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest, royalties and dividend

This is included in the account when receipt is probable and the amount receivable can be measured reliably.

EVERLASTING LIFE INTERNATIONAL MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

2.2 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support cost

Support costs have been allocated between governance cost and other support.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

2.3 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £100.00

They are valued at cost.

The depreciation rates and methods used are disclosed in note 3.

Debtors

Debtors (including trade and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity.

Subsequently, they are measured at the cash or other consideration expected to be received.

NOTE 3. TANGIBLE FIXED ASSETS

3.1 Cost

	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total 2022
		£	£
Cost at 1st April 2021	25,195	42,483	67,678
Additions during the year	-	6,210	6,210
At 31st March 2022	25,195	48,693	73,888

3.2 Depreciation and impairments

Basis	Reducing Balance	Reducing Balance	Reducing Balance
Rate	25%	25%	25%
Depreciation as at 1st April 2021	15,231	36,698	51,929
Charge for the year	2,491	2,999	5,490
At 31st March 2022	17,722	39,697	57,419
Net Book Value at 31st March 2021	9,964	5,785	15,749
Net Book Value at 31st March 2022	7,473	8,996	16,469

EVERLASTING LIFE INTERNATIONAL MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

<u>NOTE 4. EXPENDITURE ON CHARITABLE ACTIVITIES</u>	<u>2022</u>	<u>2021</u>
	£	£
Rent and Rates	19,600	19,320
Evangelism and Mission	1,368	540
Welfare and Supports	1,538	5,104
Honorarium	920	670
Travel & Motor Expences	840	676
Printing, Postage and Stationery	92	38
Telephone & Internet Cost	903	769
Depreciation	5,490	5,250
Repairs and Maintenace	1,200	5,410
Refreshment	494	-
Donations	-	500
Insurance	1,113	1,000
Instrumentalists	600	-
Ministerial Allowance	12,807	10,661
Pension Contributions	284	284
Volunteers Expenses	340	283
Bank Charges	52	8
Radio Adverts & Publicity	1,370	420
Accountancy fee	550	450
Software cost	94	525
Legal & Professional fees	2,152	2,207
	<u>51,807</u>	<u>54,114</u>

NOTE 5. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

5.1 Trustee remunerations and benefits

Rev. Kingsley Kwabena Amoah, a Trustee and the Pastor of the charity was paid £12,807 remuneration for the year as a Minister of Religion. No other trustee received remuneration or benefit from the charity.

5.2 Trustees' expenses

No trustee expenses have been incurred.

EVERLASTING LIFE INTERNATIONAL MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

NOTE 6. DEBTORS AND PREPAYMENTS

6.1 Analysis of debtors	<u>2022</u>	<u>2021</u>
	£	£
Rent Deposit	1,500	1,500
Other Debtors	-	4,200
	<hr/>	<hr/>
	1,500	5,700

NOTE 7. CREDITORS AND ACCRUALS

7.1 Analysis of creditors	Amounts falling due within one year	
	<u>2022</u>	<u>2021</u>
	£	£
Accruals	550	450
Other taxes & social security cost	234	677
	<hr/>	<hr/>
	784	1,127

<u>NOTE 8. NET MOVEMENT IN FUNDS FOR THE YEAR</u>	<u>2022</u>	<u>2021</u>
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The net movement in funds for the year is stated after charging:

Accountancy fee	550	450
Depreciation for the year	5,490	5,250

NOTE 9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Equipments & Instruments</u>	<u>Net Current Assets</u>	<u>TOTAL 2022</u>
	£	£	£
Unrestricted Funds	16,469	55,816	72,285
	<hr/>	<hr/>	<hr/>
	16,469	55,816	72,285