

EVERLASTING LIFE INTERNATIONAL MINISTRIES

1 CANDLE GROVE

NUNHEAD

LONDON SE15 3JP

CHARITY NO 1111669

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

AJN & CO LTD

2 SILVER STREAK WAY

STROOD, ROCHESTER

KENT ME2 2GY

EVERLASTING LIFE INTERNATIONAL MINISTRIES

TRUSTEES:

Mrs Pamela Serwa Amoah
Mr Richmon Agyekum Ituzaro
Mrs Margaret Arhin
Mr Isaac Kingsley Mensah
Rev Kingsley Kwabena Amoah
Mrs Janet Affum-Baidoo

CHARITY NO:

1111669

ACCOUNTANTS:

AJN & Co Ltd
2 Silver Streak Way
Strood, Rochester
Kent ME2 2GY

CONTENT:

1. Trustees' Reports
2. Balance Sheet
3. Statement of Financial Activities
4. Notes to the Account

EVERLASTING LIFE INTERNATIONAL MINISTRIES

TRUSTEES' REPORT

The Trustees have pleasure in submitting their report, and accounts for the period to 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 5 and comply with the Statement of Recommended Practice (SORP 2015) and the applicable law.

Constitution, objective of the charity, principal activities and organisation of our work

The charity is constituted under a Constitution adopted on 13th October 2005.

The objectives of the charity as set out in the Declaration of Trust are:

- (a) The advancement of the Christian faith.
- (b) The relief of persons who are in poverty.
- (c) The promotion of good health
- (d) The advancement of education
- (e) The rehabilitation of ex-offenders, drugs and alcohol abusers
- (f) The provision of recreational facilities for the aged, disabled and those who need the facilities.

The ministry was involved in Christian outreach programmes designed to increase Christian awareness and spread the Gospel of our Lord Jesus Christ.

Public benefits, development activities and achievements in the year

When planning our activities in the year, the trustees considered the Charities Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion. We help ordinary people in the community to live out their faith through worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus Christ.

During the COVID-19 pandemic, most of the charity's activities were put on hold and will be revisited once lockdown is over. We used our church van to help deliver food parcels to those that needed it in the London Borough of Southwark.

The Trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people.

Review of the financial position

The net surplus for the year amounted to £7,689. All of these are attributable to the unrestricted reserves and no fund is allocated to restricted projects.

Board of Trustees

The members of the board of trustees during the year were:

Mrs Pamela Serwa Amoah
Mr Richmon Agyekum Ituzaro
Mrs Margaret Arhin
Mr Isaac Kingsley Mensah
Rev Kingsley Kwabena Amoah
Mrs Janet Affum-Baidoo

Approval

This report was approved by the board of trustees and signed on its behalf by:

Mrs Pamela Serwa Amoah

Dated

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
EVALASTING LIFE INTERNATIONAL MINISTRIES
CHARITY NO 1111669

I report on the Financial Statements of the charity for the year ended 31st March 2021, which are set out on pages 5 to 8 below.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- * examine the accounts under section 145 of the 2011 Act,
- * follow the procedures laid down in the general Directions given by the Charity Commission [under section 145(5)(b)] of the 2011 Act, and
- * state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention :-

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Isaac Addai FCCA, FFA/FIPA, MBA(Finance), BA(Hons)
AJN & CO LTD
2 Silver Streak Way
Strood, Rochester
Kent ME2 2GY

Dated

EVERLASTING LIFE INTERNATIONAL MINISTRIES
BALANCE SHEET AS AT 31ST MARCH 2021

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
<u>FIXED ASSETS</u>			
Tangible Fixed Assets	2	15,749	19,978
<u>CURRENT ASSETS</u>			
Other Debtors	6	5,700	15,333
Cash at Bank and in hand		46,062	23,834
		<u>51,762</u>	<u>39,167</u>
<u>LESS CREDITORS:</u>			
Amounts falling due within one year	7	<u>(1,127)</u>	<u>(450)</u>
NET CURRENT ASSETS		50,635	38,717
TOTAL ASSETS LESS LIABILITIES		<u>66,385</u>	<u>58,696</u>
MEMBERS ACCUMULATED FUNDS			
Unrestricted Funds	9	66,385	58,696
		<u>66,385</u>	<u>58,696</u>

Approved by the Board of Trustees and signed on its behalf by :-

Mrs Janet Affum-Baidoo

Dated

EVERLASTING LIFE INTERNATIONAL MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	<u>Unrestricted</u> <u>Fund</u> <u>Fund</u> £	<u>Total</u> <u>Total</u> <u>2021</u> £	<u>Total</u> <u>Total</u> <u>2020</u> £
Income and endowments from:				
Tithes & Offerings		31,318	31,318	48,086
IR Gift Aid		10,006	10,006	11,189
Interest Received		11	11	37
Other Income		1,350	1,350	837
Council Grant		10,000	10,000	-
HMRC JRS		9,118	9,118	-
Total		61,803	61,803	60,149
 Expenditure on:				
Charitable Activities	4	54,114	54,114	53,952
Total		54,114	54,114	53,952
Net Movement in funds		7,689	7,689	6,197
Reconciliation of funds				
Total funds brought Forward		58,696	58,696	52,499
Total funds carried forward		66,385	66,385	58,696

There were no recognized gains or losses for the period other than those included in the Statement of Financial Activities

The notes on Pages 5 to 8 form part of these accounts.

EVERLASTING LIFE INTERNATIONAL MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

NOTE 1. BASIS OF ACCOUNTING

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.
and with the Charities Act 2011.

1.2 Going concern

The charity will continue as a going concern as there are no material uncertainties that cast significant doubt on the charity's ability to continue as a going concern.

1.3 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (FRS 102 SORP).

1.4 Material prior year error

No material prior year error have been identified in the reporting period (FRS 102 SORP).

NOTE 2. ACCOUNTING POLICIES

2.1 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:
the charity becomes entitled to the resources; and it is more likely than not that the trustees will receive the resources.

Income from Tithes and Offering are included in charitable activities when they are receivable.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 6.12 FRS 102 SORP).

Tax reclaims on donations and gifts

Gift aid receivable is included in income when there is valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest, royalties and dividend

This is included in the account when receipt is probable and the amount receivable can be measured reliably.

EVERLASTING LIFE INTERNATIONAL MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

2.2 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support cost

Support costs have been allocated between governance cost and other support.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

2.3 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £100.00

They are valued at cost.

The depreciation rates and methods used are disclosed in note 3.

Debtors

Debtors (including trade and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity.

Subsequently, they are measured at the cash or other consideration expected to be received.

NOTE 3. TANGIBLE FIXED ASSETS

3.1 Cost

	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total 2021
		£	£
Cost at 1st April 2020	25,195	41,461	66,656
Additions during the year	-	1,022	1,022
At 31st March 2021	25,195	42,483	67,678

3.2 Depreciation and impairments

Basis	Reducing Balance	Reducing Balance	Reducing Balance
Rate	25%	25%	25%
Depreciation as at 1st April 2020	11,909	34,770	46,679
Charge for the year	3,322	1,928	5,250
At 31st March 2021	15,231	36,698	51,929
Net Book Value at 31st March 2020	13,286	6,691	19,977
Net Book Value at 31st March 2021	9,965	5,785	15,749

EVERLASTING LIFE INTERNATIONAL MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

<u>NOTE 4. EXPENDITURE ON CHARITABLE ACTIVITIES</u>	<u>2021</u>	<u>2020</u>
	£	£
Rent and Rates	19,320	21,027
Evangelism and Mission	540	697
Welfare and Supports	5,104	820
Honorarium	670	1,260
Travel & Motor Expenses	676	790
Printing, Postage and Stationery	38	46
Telephone & Internet Cost	769	594
Depreciation	5,250	6,660
Repairs and Maintenance	5,410	415
Refreshment	-	275
Donations	500	255
Insurance	1,000	1,200
Instrumentalists	-	1,050
Ministerial Allowance	10,661	15,346
Pension Contributions	284	276
Volunteers Expenses	283	109
Bank Charges	8	478
Radio Adverts & Publicity	420	410
Accountancy fee	450	450
Software cost	525	340
Legal & Professional fees	2,207	1,454
	<u>54,114</u>	<u>53,952</u>

NOTE 5. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

5.1 Trustee remunerations and benefits

Rev. Kingsley Kwabena Amoah, a Trustee and the Pastor of the charity was paid £10,661 remuneration for the year as a Minister of Religion. No other trustee received remuneration or benefit from the charity.

5.2 Trustees' expenses

No trustee expenses have been incurred.

EVERLASTING LIFE INTERNATIONAL MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

NOTE 6. DEBTORS AND PREPAYMENTS

6.1 Analysis of debtors	<u>2021</u>	<u>2020</u>
	£	£
Rent Deposit	1,500	1,500
Other Debtors	4,200	13,500
Other taxes & social security cost	-	333
	<hr/> 5,700	<hr/> 15,333

NOTE 7. CREDITORS AND ACCRUALS

7.1 Analysis of creditors	Amounts falling due within one year	
	<u>2021</u>	<u>2020</u>
	£	£
Accruals	450	450
Other taxes & social security cost	677	-
	<hr/> 1,127	<hr/> 450

NOTE 8. NET MOVEMENT IN FUNDS FOR THE YEAR

	<u>2021</u>	<u>2020</u>
The net movement in funds for the year is stated after charging:		
Accountancy fee	450	450
Depreciation for the year	5,250	6,660

NOTE 9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Equipments & Instruments</u>	<u>Net Current Assets</u>	<u>TOTAL 2021</u>
	£	£	£
Unrestricted Funds	15,749	50,635	66,385
	<hr/> 15,749	<hr/> 50,635	<hr/> 66,385