

**REGISTERED COMPANY NUMBER: 05484125 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1111660**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2022  
for  
Raunds Child Centre

Willsons  
Chartered Accountants  
Carlton House  
High Street  
Higham Ferrers  
Northamptonshire  
NN10 8BW

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for the Year Ended 31 August 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by: Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability; encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs; instigating and adhering to and furthering the aims and objectives of the Pre-School Learning Alliance.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The main achievement was that the playgroup continued to serve the local community in partnership with the parent carers.

The trustees have had regard to the charity Commission's guidance on public benefit. This has been achieved by running the playgroup on a value for money basis for its users. The trustees have ensured that funding has been obtained to cover the payroll costs and to make a contribution to the other resources costs. The trustees have worked with parents, to ensure that their children are educated properly. The Pre-School Learning Alliance policies are implemented by the trustees and a wealth of guidance is available to parents, backed up by workshops and access to outside resources such as Health Visitors and speech experts.

## **FINANCIAL REVIEW**

### **Financial position**

The financial results of the charity are set out on page 4. The charity, as normal, is dependant on government grants for the operation of the nursery. The Nursery received an OFSTED report of good for the inspection on 2 May 2019. The OFSTED inspection happens every four years.

### **Reserves policy**

The unrestricted general funds can be used in accordance with the charitable objectives at the discretion of the trustees. The aim is to hold sufficient reserves to cover six months of expenditure, although in reality the reserves normally cover three months. This lower level of reserves is not expected to affect the charity's operations as long as it continues to receive regular income in the form of nursery grants.

### **Going concern**

The charity has spent a significant amount of reserves on repairs to the nursery roof during the year. The reserves have increased to £38,683 from £25,934 in 2021.

The trustees have considered the matters above, the current economic outlook, the level of funds held and the expected level of income and expenditure for 12 months from the date authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. Therefore the financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Induction and training of new trustees**

New trustees tend to be appointed at the Annual General Meeting, having received the required votes. In most cases, these trustees are already familiar with the operations of the company. The main issue is that of confidentiality and new trustees are made fully aware of this importance.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

05484125 (England and Wales)

### **Registered Charity number**

1111660

### **Registered office**

Carlton House  
High Street  
Higham Ferrers  
Northamptonshire  
NN10 8BW

### **Principal address**

Co/ Raunds Playgroup  
The Mobile  
Mountbatten Way  
Raunds  
Northamptonshire  
NN9 6PA

### **Trustees**

Ms A Covell Trustee/treasurer  
Ms E J Powles Trustee (resigned 20.10.22)  
Miss C F Doherty Trustee  
Ms J Neal Trustee (resigned 11.12.21)  
Ms T Cooper Trustee (resigned 20.10.22)  
C Long Chairperson  
Miss R Barry Trustee (appointed 12.11.21)  
Miss J L York (appointed 20.10.22)  
Mrs C A Nash (appointed 20.10.22)  
Mrs L G Cannon (appointed 20.10.22)

### **Company Secretary**

Ms S L Broughton

### **Independent Examiner**

C Baird FCA  
Willsons  
Chartered Accountants  
Carlton House  
High Street  
Higham Ferrers  
Northamptonshire  
NN10 8BW

Raunds Child Centre

Report of the Trustees  
for the Year Ended 31 August 2022

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 May 2023 and signed on its behalf by:

C Long - Trustee

**Independent examiner's report to the trustees of Raunds Child Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Baird FCA

Willsons  
Chartered Accountants  
Carlton House  
High Street  
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NN10 8BW

31 May 2023

Statement of Financial Activities  
for the Year Ended 31 August 2022

	Notes	Unrestricted fund £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Charitable activities		127,642	-	127,642	104,656
Investment income	2	8	-	8	1
Other income		-	-	-	3,410
<b>Total</b>		<u>127,650</u>	<u>-</u>	<u>127,650</u>	<u>108,067</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		113,371	-	113,371	110,042
Governance costs		1,530	-	1,530	1,530
<b>Total</b>		<u>114,901</u>	<u>-</u>	<u>114,901</u>	<u>111,572</u>
<b>NET INCOME/(EXPENDITURE)</b>		12,749	-	12,749	(3,505)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		25,934	-	25,934	29,439
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>38,683</u></u>	<u><u>-</u></u>	<u><u>38,683</u></u>	<u><u>25,934</u></u>

Raunds Child Centre

Balance Sheet

31 August 2022

	Notes	Unrestricted fund £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	740	-	740	987
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		49,376	-	49,376	36,366
<b>CREDITORS</b>					
Amounts falling due within one year	8	(11,433)	-	(11,433)	(11,419)
<b>NET CURRENT ASSETS</b>		<u>37,943</u>	<u>-</u>	<u>37,943</u>	<u>24,947</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>38,683</u>	<u>-</u>	<u>38,683</u>	<u>25,934</u>
<b>NET ASSETS</b>		<u>38,683</u>	<u>-</u>	<u>38,683</u>	<u>25,934</u>
<b>FUNDS</b>	9				
Unrestricted funds				<u>38,683</u>	<u>25,934</u>
<b>TOTAL FUNDS</b>				<u>38,683</u>	<u>25,934</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 May 2023 and were signed on its behalf by:

C Long - Trustee

The notes form part of these financial statements



## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property	- 10% on cost
Improvements to property	- 20% on cost
Equipment	- 25% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

### **Taxation**

The company charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### **Leasing commitments**

Operating leases are written off against income on a straight line basis over the term of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

**1. ACCOUNTING POLICIES - continued**

**Leasing commitments**

**Grants**

Grants received are disclosed within the fee income for the year in which the related expenditure takes place. Grants that specifically relate to future periods are carried forward as deferred income within creditors.

**2. INVESTMENT INCOME**

	31.8.22	31.8.21
	£	£
Deposit account interest	8	1
	<u>8</u>	<u>1</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.22	31.8.21
	£	£
Independent examiner fee	1,530	1,530
Depreciation - owned assets	247	329
Other operating leases	3,000	3,000
	<u>4,777</u>	<u>4,859</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

For year ended 31 August 2022 and 31 August 2021, no Trustees received remuneration.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**5. STAFF COSTS**

	31.8.22	31.8.21
	£	£
Wages and salaries	88,506	81,698
Social security costs	916	1,013
Other pension costs	1,516	1,357
	<u>90,938</u>	<u>84,068</u>

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
General staff	6	6
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable activities	104,656	-	104,656
Investment income	1	-	1
Other income	3,410	-	3,410
<b>Total</b>	<b>108,067</b>	<b>-</b>	<b>108,067</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	110,042	-	110,042
Governance costs	1,530	-	1,530
<b>Total</b>	<b>111,572</b>	<b>-</b>	<b>111,572</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(3,505)</b>	<b>-</b>	<b>(3,505)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	29,439	-	29,439
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>25,934</b>	<b>-</b>	<b>25,934</b>

**7. TANGIBLE FIXED ASSETS**

	Property £	Improvements to property £	Equipment £	Totals £
<b>COST</b>				
At 1 September 2021 and 31 August 2022	15,000	17,128	18,222	50,350
<b>DEPRECIATION</b>				
At 1 September 2021	15,000	17,128	17,235	49,363
Charge for year	-	-	247	247
At 31 August 2022	15,000	17,128	17,482	49,610
<b>NET BOOK VALUE</b>				
At 31 August 2022	-	-	740	740
At 31 August 2021	-	-	987	987

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22	31.8.21
	£	£
Trade creditors	937	750
Net Pay Control	(300)	-
Pension	-	252
Accrued expenses	2,415	2,934
Deferred grant income	8,381	7,483
	<u>11,433</u>	<u>11,419</u>

**9. MOVEMENT IN FUNDS**

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	25,934	12,749	38,683
	<u>25,934</u>	<u>12,749</u>	<u>38,683</u>
<b>TOTAL FUNDS</b>	<u>25,934</u>	<u>12,749</u>	<u>38,683</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	127,650	(114,901)	12,749
	<u>127,650</u>	<u>(114,901)</u>	<u>12,749</u>
<b>TOTAL FUNDS</b>	<u>127,650</u>	<u>(114,901)</u>	<u>12,749</u>

**Comparatives for movement in funds**

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	29,439	(3,505)	25,934
	<u>29,439</u>	<u>(3,505)</u>	<u>25,934</u>
<b>TOTAL FUNDS</b>	<u>29,439</u>	<u>(3,505)</u>	<u>25,934</u>

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	108,067	(111,572)	(3,505)
<b>TOTAL FUNDS</b>	<u>108,067</u>	<u>(111,572)</u>	<u>(3,505)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	29,439	9,244	38,683
<b>TOTAL FUNDS</b>	<u>29,439</u>	<u>9,244</u>	<u>38,683</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	235,717	(226,473)	9,244
<b>TOTAL FUNDS</b>	<u>235,717</u>	<u>(226,473)</u>	<u>9,244</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2022.

**11. COMPANY STATUS**

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Deposit account interest	8	1
<b>Charitable activities</b>		
Fees	13,751	4,881
Grants	113,891	99,775
	<hr/> 127,642	<hr/> 104,656
<b>Other income</b>		
Job retention grant	-	3,410
	<hr/> -	<hr/> 3,410
<b>Total incoming resources</b>	127,650	108,067
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	88,506	81,698
Social security	916	1,013
Pensions	1,516	1,357
Rent	3,000	3,000
Insurance	1,856	1,707
Light and heat	2,731	3,029
Telephone	681	639
Postage and stationery	1,470	1,438
Sundries	485	248
Consumables	5,341	5,867
Snacks and drinks	2,250	2,066
Days out	204	-
Travel	94	-
Staff training	882	195
Repairs and maintenance	987	4,641
Uniforms and licences	816	333
Bookkeeping, payroll and admin	995	2,124
Bank charges	390	358
Plant and machinery	247	329
Other interest	4	-
	<hr/> 113,371	<hr/> 110,042
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiner fee	1,530	1,530
	<hr/> 1,530	<hr/> 1,530
<b>Total resources expended</b>	114,901	111,572
	<hr/> 114,901	<hr/> 111,572
<b>Net income/(expenditure)</b>	12,749	(3,505)
	<hr/> <hr/> 12,749	<hr/> <hr/> (3,505)