

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2020
for
Raunds Child Centre

Willsons
Chartered Accountants
Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

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for the Year Ended 31 August 2020

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by: Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability; encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs; instigating and adhering to and furthering the aims and objectives of the Pre-School Learning Alliance.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main achievement was that the playgroup continued to serve the local community in partnership with the parent carers.

The trustees have had regard to the charity Commission's guidance on public benefit. This has been achieved by running the playgroup on a value for money basis for its users. The trustees have ensured that funding has been obtained to cover the payroll costs and to make a contribution to the other resources costs. The trustees have worked with parents, to ensure that their children are educated properly. The Pre-School Learning Alliance policies are implemented by the trustees and a wealth of guidance is available to parents, backed up by workshops and access to outside resources such as Health Visitors and speech experts.

FINANCIAL REVIEW

Financial position

The financial results of the charity are set out on page 4. The charity, as normal, is dependant on government grants for the operation of the nursery. The Nursery received an OFSTED report of good for the inspection on 2 May 2019. The OFSTED inspection happens every four years.

Reserves policy

The unrestricted general funds can be used in accordance with the charitable objectives at the discretion of the trustees. The aim is to hold sufficient reserves to cover six months of expenditure, although in reality the reserves normally cover three months. This lower level of reserves is not expected to affect the charity's operations as long as it continues to receive regular income in the form of nursery grants.

Going concern

The charity has spent a significant amount of reserves on repairs to the nursery roof during the year. The reserves have increased to £29,439 from £13,585 in 2019.

The trustees have considered the matters above, the current economic outlook, the level of funds held and the expected level of income and expenditure for 12 months from the date authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. Therefore the financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees tend to be appointed at the Annual General Meeting, having received the required votes. In most cases, these trustees are already familiar with the operations of the company. The main issue is that of confidentiality and new trustees are made fully aware of this importance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05484125 (England and Wales)

Registered Charity number

1111660

Registered office

Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

Trustees

Ms D Parish Joint secretary (resigned 30.10.19)
Mrs E Bulmer Chair (resigned 30.10.19)
Ms A Covell Trustee/treasurer
Mrs A Fearn Joint secretary (resigned 30.10.19)
Ms J Cooney Trustee (resigned 11.3.21)
Mrs S Tull Trustee (resigned 30.10.19)
P J Fowler Joint Treasurer (resigned 30.10.19)
Ms H Keen Trustee (resigned 30.10.19)
Ms S Webb Trustee (resigned 30.10.19)
Ms E J Powles Trustee
K Roachford Chairperson (appointed 30.10.19) (resigned 11.3.21)
Mrs L Jackson Trustee (appointed 30.10.19) (resigned 27.2.20)
Miss C F Doherty Trustee (appointed 27.2.20)
Mrs K Henderson Trustee (appointed 30.10.19) (resigned 11.3.21)
Ms J Neal (appointed 11.3.21)
Ms T Cooper (appointed 11.3.21)
C Long (appointed 11.3.21)

Company Secretary

Ms J Cooney

Independent Examiner

C Baird FCA
Willsons
Chartered Accountants
Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

Raunds Child Centre

Report of the Trustees
for the Year Ended 31 August 2020

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 May 2021 and signed on its behalf by:

C Long - Trustee

Independent examiner's report to the trustees of Raunds Child Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Baird FCA
Willsons
Chartered Accountants
Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

Date:

Statement of Financial Activities
for the Year Ended 31 August 2020

	Notes	Unrestricted fund £	Restricted fund £	31.8.20 Total funds £	31.8.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable activities		115,850	-	115,850	112,958
Governance costs		-	-	-	-
Other trading activities	2	3,018	-	3,018	196
Investment income	3	3	-	3	4
Other income		9,736	-	9,736	-
Total		128,607	-	128,607	113,158
EXPENDITURE ON					
Charitable activities					
Charitable activities		111,214	-	111,214	118,956
Governance costs		1,539	-	1,539	1,530
Total		112,753	-	112,753	120,486
NET INCOME/(EXPENDITURE)		15,854	-	15,854	(7,328)
RECONCILIATION OF FUNDS					
Total funds brought forward		13,585	-	13,585	20,913
TOTAL FUNDS CARRIED FORWARD		29,439	-	29,439	13,585

Raunds Child Centre

Balance Sheet

31 August 2020

	Notes	Unrestricted fund £	Restricted fund £	31.8.20 Total funds £	31.8.19 Total funds £
FIXED ASSETS					
Tangible assets	8	1,316	-	1,316	1,754
CURRENT ASSETS					
Cash at bank and in hand		38,870	-	38,870	31,756
CREDITORS					
Amounts falling due within one year	9	(10,747)	-	(10,747)	(19,925)
NET CURRENT ASSETS		<u>28,123</u>	<u>-</u>	<u>28,123</u>	<u>11,831</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,439</u>	<u>-</u>	<u>29,439</u>	<u>13,585</u>
NET ASSETS		<u>29,439</u>	<u>-</u>	<u>29,439</u>	<u>13,585</u>
FUNDS	10				
Unrestricted funds				<u>29,439</u>	<u>13,585</u>
TOTAL FUNDS				<u>29,439</u>	<u>13,585</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 May 2021 and were signed on its behalf by:

C Long - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property	- 10% on cost
Improvements to property	- 20% on cost
Equipment	- 25% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The company charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Leasing commitments

Operating leases are written off against income on a straight line basis over the term of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES - continued**Leasing commitments****Grants**

Grants received are disclosed within the fee income for the year in which the related expenditure takes place. Grants that specifically relate to future periods are carried forward as deferred income within creditors.

2. OTHER TRADING ACTIVITIES

	31.8.20	31.8.19
	£	£
Fundraising events	3,018	196
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.8.20	31.8.19
	£	£
Deposit account interest	3	4
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.20	31.8.19
	£	£
Independent examiner fee	1,539	1,530
Depreciation - owned assets	438	585
Other operating leases	3,000	3,000
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Two of the Trustees commenced remuneration just prior to formally resigning as Trustees on the basis that the resignation decision had already been made. Ms H Keen received gross remuneration of £1,342 whilst still a Trustee and Mrs E Bulmer received gross remuneration of £1,551 whilst still a Trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

6. STAFF COSTS

	31.8.20	31.8.19
	£	£
Wages and salaries	88,115	64,696
Social security costs	2,069	1,144
Other pension costs	1,292	904
	<u> </u>	<u> </u>
	91,476	66,744
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31.8.20	31.8.19
General staff	7	5
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities	112,958	-	112,958
Other trading activities	196	-	196
Investment income	4	-	4
Total	113,158	-	113,158
EXPENDITURE ON			
Charitable activities			
Charitable activities	118,956	-	118,956
Governance costs	1,530	-	1,530
Total	120,486	-	120,486
NET INCOME/(EXPENDITURE)	(7,328)	-	(7,328)
RECONCILIATION OF FUNDS			
Total funds brought forward	20,913	-	20,913
TOTAL FUNDS CARRIED FORWARD	13,585	-	13,585

8. TANGIBLE FIXED ASSETS

	Property £	Improvements to property £	Equipment £	Totals £
COST				
At 1 September 2019 and 31 August 2020	15,000	17,128	18,222	50,350
DEPRECIATION				
At 1 September 2019	15,000	17,128	16,468	48,596
Charge for year	-	-	438	438
At 31 August 2020	15,000	17,128	16,906	49,034
NET BOOK VALUE				
At 31 August 2020	-	-	1,316	1,316
At 31 August 2019	-	-	1,754	1,754

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade creditors	2,412	10,738
Social security and other taxes	-	237
Net Pay Control	(200)	-
Pension	-	280
Accrued expenses	2,570	2,336
Deferred grant income	5,965	6,334
	<u>10,747</u>	<u>19,925</u>

10. MOVEMENT IN FUNDS

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
Unrestricted funds			
General fund	13,585	15,854	29,439
	<u>13,585</u>	<u>15,854</u>	<u>29,439</u>
TOTAL FUNDS	<u>13,585</u>	<u>15,854</u>	<u>29,439</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	128,607	(112,753)	15,854
	<u>128,607</u>	<u>(112,753)</u>	<u>15,854</u>
TOTAL FUNDS	<u>128,607</u>	<u>(112,753)</u>	<u>15,854</u>

Comparatives for movement in funds

	At 1.9.18	Net movement in funds	At 31.8.19
	£	£	£
Unrestricted funds			
General fund	20,913	(7,328)	13,585
	<u>20,913</u>	<u>(7,328)</u>	<u>13,585</u>
TOTAL FUNDS	<u>20,913</u>	<u>(7,328)</u>	<u>13,585</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,158	(120,486)	(7,328)
TOTAL FUNDS	<u>113,158</u>	<u>(120,486)</u>	<u>(7,328)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	20,913	8,526	29,439
TOTAL FUNDS	<u>20,913</u>	<u>8,526</u>	<u>29,439</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	241,765	(233,239)	8,526
TOTAL FUNDS	<u>241,765</u>	<u>(233,239)</u>	<u>8,526</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

12. COMPANY STATUS

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	31.8.20 £	31.8.19 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	3,018	196
Investment income		
Deposit account interest	3	4
Charitable activities		
Fees	27,629	36,787
Grants	88,221	76,171
	<hr/>	<hr/>
	115,850	112,958
Other income		
Job retention grant	9,736	-
	<hr/>	<hr/>
Total incoming resources	128,607	113,158
EXPENDITURE		
Charitable activities		
Trustees' salaries	4,773	2,188
Trustees' social security	24	-
Wages	83,342	62,508
Social security	2,045	1,144
Pensions	1,292	904
Rent	3,000	3,000
Insurance	1,588	1,558
Light and heat	2,073	2,645
Telephone	579	906
Postage and stationery	2,047	2,581
Sundries	559	704
Consumables	7,180	8,253
Snacks and drinks	3,703	5,659
Days out	224	210
Travel	140	-
Staff training	558	827
Repairs and maintenance	(5,099)	23,229
Uniforms and licences	681	781
Bookkeeping, payroll and admin	1,677	884
Bank charges	390	390
Plant and machinery	438	585
	<hr/>	<hr/>
	111,214	118,956
Support costs		
Governance costs		
Independent examiner fee	1,539	1,530

Raunds Child Centre

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	31.8.20 £	31.8.19 £
Total resources expended	112,753	120,486
Net income/(expenditure)	15,854	(7,328)