

S0ZO MINISTRIES INTERNATIONAL

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR
Year Ended 31 October 2024

David Tripp & Co.
Tree Tops
Richmond Close
Chandlers Ford
Hampshire

Financial Statements
Year Ended 31 October 2024

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Report of the Trustees for Year Ended 31 October 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st October 2024. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 effective January 2016 and the Charities SORP (102) effective January 2019, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard)

REFERENCE AND ADMINISTRATION DETAILS

Status	A Charitable Company
Registered Company number	0554 7814
Incorporation date	26 August 2005
Registered Charity number	111 1647
Principal	M R Daniel
Trustees	S Badger R H Cary A S Daniel M R Daniel R A Sherlock P Sullivan
Treasurer	E Daniel
Ministry office	Dunwood Oaks Danes Road Awbridge Romsey SO51 0GF
Registered office	As above
Bankers	Caf Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4TA
Independent Examiner	D M Tripp F.A.I.A. Tree Tops Richmond Close Chandlers Ford Hampshire
Accountants	David Tripp & Co. Tree Tops Richmond Close Chandlers Ford Hampshire

Report of the Trustees for Year Ended 31 October 2024**STRUCTURE, GOVERNANCE AND MANAGEMENT****Recruitment and appointment of new trustees**

The power of appointment and removal of trustees rests with the trustees. In order that the trustee body remains in touch with and in wholehearted support of our mission, new trustees are only selected when they have worked alongside the body of fellow-labourers who are committed to our vision for a considerable time. During which time they will have proved their suitability for the work and their integrity. On being appointed new trustees spend time with the existing trustees to ensure they understand their responsibilities and the legal and financial framework in which the ministry operates. For reference all trustees are issued with the Charity Commission's publication 'The Essential Trustee: What you need to know.'

OBJECTIVES AND ACTIVITIES**Objects**

The objects of the charity are to advance the Christian Religion by proclaiming the Gospel of God concerning his Son, Jesus Christ Our Lord, and the teaching of the uncompromised Word of God in the United Kingdom and elsewhere.

THE MINISTRY: ITS AIMS AND OBJECTIVES

We are an established ministry within the Body of Christ with a vision for healing, miracles, liberty, freedom and victorious living in Christ. Our mission is 'Bringing Wholeness to the World through Jesus'.

The spiritual life and teaching of the ministry is led by the pastor/principal Mrs M R Daniel in consultation with the trustees who together have pastoral oversight of the ministry, as well as governing responsibility for the charity. Day to day running of the ministry is the responsibility of the principal Mrs M R Daniel, with budgets set and monitored by the trustees. An executive group comprising the Principal, Treasurer and Office Manager meets regularly to discuss the Ministry's affairs.

The Chief Executive Officer with day to day delegated management responsibility is Mrs M R Daniel, who is a full time member of staff.

We are grateful to God for the steady flow of testimonies from members of the public giving thanks for the way they have received healing and encouragement from God through the ministry. With consent, we share these in email mail outs and on our Sozo phone app as well as in a testimony booklet '*We Are Healed*'

THE YEAR: ITS OBJECTIVES AND ACHIEVEMENTS

During the year the Ministry achieved its objectives by focusing resources in the following 9 areas of charitable activity.

1 Fellowship Sundays and Community Meetings

We hold in person monthly meetings open to the public which continue to be well attended by over 50 people as a minimum. For those who can't attend in person we continue to upload recorded ministry from the Bible on a regular basis recorded during the Dunwood Oaks meetings. These can be accessed from our website using the YouTube platform or on the Sozo App.

In addition, we have continued with our remote meetings on the Zoom platform, for instance we hosted Pastor's Coffee on the Tuesday mornings following our main meetings, to share news, needs, testimonies and fellowship together. We also hold weekly prayer meetings in this format

Again, on Zoom, we hosted Thursday Night Bible Studies. This worked particularly well for us because we have supporters and fellow labourers all over the UK enabling us to study and fellowship together on a regular basis. These meetings are on a fortnightly basis with 30 to 50 regular attendees.

2 Sozo Sunday Healing Conferences

Our regular Healing and Deliverance conferences are held on the first Sunday of each month in our sanctuary at Dunwood Oaks, Awbridge.

There is no charge for these and they continue to provide a valuable means to minister to members of the general public who come from all over Britain and have been well attended by up to 120.

Report of the Trustees for Year Ended 31 October 2024

These conferences help us fulfil our mission to 'Bring Wholeness to the World through Jesus' and start at 1:00pm with the opportunity to take an uninterrupted journey of thanksgiving, praise and worship; followed by an hour's preaching and teaching from the Word of God during and after which people can respond to corporate and individual prayer. We offer tea and refreshments at 4:00pm after which personal Biblical prayer ministry is available from our ministry team until 6:00pm. During this time we also run an After Sozo Club for children whose parents who are receiving personal Biblical prayer ministry. These conferences are open to and for the benefit of the general public at no charge.

3 Care & Prayer Days

Dunwood Oaks allows us the space to offer midweek Care & Prayer days, which we schedule on the Wednesdays 10 days after the Sunday Healing Conferences, so that people can receive additional set aside time with members of the ministry team. We start the day with a Bible study and offer sessions by appointment in the morning and after lunch. Again, these are open to and for the benefit of the general public at no charge. We ask only that attendees have come to a Sunday conference before.

We have continued to link up members of the public with our ministry team to pray for each other remotely by request free of charge. We are prioritising and encouraging people to come to in person meetings, so that they can receive the very best of what we can offer. It continues to be especially helpful to direct people to free and downloadable messages from our website as a follow up to these in person meetings.

4 Sozo Online

We continue to develop our online presence and this includes improved facilities to stream meetings for those unable to attend in person.

Sozo Cloud is a dedicated section to provide downloadable resources to full time ministers and pastors in remoter areas of the world free of charge. This year we also made Sozo Cloud available to the general public on a monthly subscription basis.

Sozo Books is a book, gift and media retail outlet set up to provide a good selection of King James Version Bibles and other Christian media which teach the uncompromised Word of God as well as to produce and distribute the Ministry's own teaching material on CD, DVD and more recently MP3 format which is downloadable free from the website. These are made available by mail order, over the internet and from our bookstall at Dunwood Oaks. In addition, we donated and discounted £1,076 of books, tapes and CD's of which £1,076 were given away as love gifts for the benefit of those who cannot afford to buy them

www.sozobooks.com

Is our internet bookshop continues to consolidate our ministry to members of the public throughout the world by increasing the range and presentation of materials and providing sales over the internet. The uptake of our service to provide free downloadable teaching messages in MP3 format has also increased.

Sozo App

This app provides secure communications with each other and also allows us to easily access to our online resources, free media and recent messages.

Prayer for Israel app group & Men together

5 Conferences and other events.

There have been 2 Day Conferences in the spring on the themes of wholeness and 2 further day events open to the public. These included a Craft/Prayer Day Saturday, 30th June 24 and Thursday, 11th July 24 – Making Tussie Mussies, both days attracted people from the community who don't normally attend Sozo.

Seasons

Seasons meetings are for anyone experiencing any form of loss who can come to Dunwood Oaks to fellowship and study Biblical themes. This group has grown to around 20 people meeting once a month. Often we find a fellow labourer brings a neighbour which is how numbers have grown.

Feast Meals

To celebrate a number of feasts we host a meal open to fellow labourers and their guests. A donation of £10 per person is requested and the ministry subsidises the rest of the cost. This year we celebrated Hanukkah in Dec 23 and then Pentecost in Jun 24

Report of the Trustees for Year Ended 31 October 2024**6 Fellow-labourers.**

In order to run the Ministry, a body of volunteers who we call fellow labourers has come together to serve the ministry. We are indebted to and blessed by their strong support. Many have become involved in our vision, because they have been healed, or a friend or family member may have received healing through the ministry.

We continued to meet at Dunwood Oaks on the Sundays in between our monthly Healing & Deliverance Conferences for prayer including regular prayer for Israel, worship, teaching and fellowship over lunch from 10.00 am 'til 2.00 pm. In this way, throughout the year, we run a programme to teach, edify and equip fellow labourers for Christian service, some of whom join our ministry team.

Saturday Morning Men's Meeting on Zoom continues to be well supported and appreciated. This is a group of fellow labourers but also open for them to invite friends and provides a time of fellowship, bible study and prayer for me to support one another through everyday life.

7 Faith School & Young Adults Group

Alongside the monthly Healing & Deliverance Sunday conferences we run a Faith School to teach children from the Word of God, whilst their parents attend the main service. They are divided into groups appropriate to their age currently the age group is 4-11 year olds.

Our Young Adults Group continued to meet regularly on Zoom to strengthen their faith, discuss current affairs from a Christian perspective, memorise scriptures and be an encouragement to each other.

8 Ministry Giving

This year we distributed £6,600 for instance to widows known to the ministry and to established ministries including: Ministries to the Poor – Romsey Food Bank (Trussell Trust). KJV & Watchmen Ministries – British Church Newspapers; Christian Voice; Gospel Ministries – Christian Institute Legal Defence Fund and the Trinitarian Bible Society; Ebenezer Operation Exodus

We made regular donations (from the orphan fund), amounting to £1,680 to Hatty and Dan, our missionaries in the Philippines who joined us when visiting the UK to update us about their work sharing the Gospel and feeding 250 youth and children every week as well as running a back-to-school programme and supporting orphans. We also supported emergency flood relief to typhoon hit areas, the ministry donated £1000 and other people gave £241.25.

9 The Sozo Office

The Sozo Office continued to open during normal office hours from Tuesday to Friday. As well as providing administration, the office is set up to extend the charitable activities of the ministry at no charge to the public by:

- Providing telephone prayer and biblical advice to those who call in;
- By making the Barn/conference room at Dunwood Oaks available to fellow labourers for regular Bible studies and advice during set aside days;
- Regular prayer and intercession times.
- Responding to requests from members of the public who contact us from our website or from our database of 4,500;
- Producing regular email mailouts to keep supporters well informed.
- Facilitate zoom meetings and oversees/updates the app.
- Running Liberty Hall lettings to enable the hall/kitchen to be hired for public use

We also report the following additional items:

Office, Staff and Volunteers

There have been 3 full time staff and latterly 1 part-time. Richard Cary (Treasurer) reduced his hours to part time with a view to full retirement when his work could be transferred to other staff. A new bookkeeper was appointed in August 2023 who works remotely and is self-employed. In September 2024 Emma Daniel was appointed to become the Treasurer to work 3 days a week.

Report of the Trustees for Year Ended 31 October 2024

We continued to be well supported by a thriving team of fellow-labourer volunteers without whom we could not achieve our mission. In January 2024 until mid-April 24, we provided an internship to Miss Benton as part of her International Business Studies Degree.

Sozo Building Fund

This year regular donors to the fund raised £4,847 towards the maintenance and development of our buildings.

SMI Orphans Fund

Donations of £480 were received from supporters and are held in a separate bank account and distributions are made to orphans' families known to the ministry. No assets are held except cash in the bank. We have allowed a balance to accrue because past experience has shown us that to give substantive amounts, for instance to fund a larger family car, can be of great assistance to families who are taking in orphans at short notice.

Dan and Hatty have developed strong relationships with a church in the Philippines and together they have established a ministry to share the Gospel and the practical love of Jesus with street children and so we continue to support this outreach from our Orphans Fund alongside others from the fellowship. They return home regularly to England to rest and update us with their ministry. The £480 given to the orphan fund goes directly to Hatty and Dan each month along with a further £100 per month from the ministry (recorded above under ministry giving)

Income from Liberty Hall lettings (hall/kitchen)

In April 2024 a local chef rented the kitchen on two occasions to prepare for functions he held elsewhere. In April 2024 and May 2024 The hall was rented for a funeral by local family's. In October 24 the hall was hired for a wedding.

Plans for The Coming Year

The main strategies for the ministry remain the same, to run day conferences and monthly Healing Conferences at Dunwood Oaks on the first Sunday of each month followed by Care & Prayer days on the Wednesdays 10 days later. On the Sundays in between, we continue to hold regular in person fellowship meetings at Dunwood Oaks to build up the body of local fellow labourers and also those further afield who can join us by Zoom.

We plan to continue hosting and developing other Zoom type meetings including: Pastor's Coffee 11 am every other Tuesday; fortnightly Thursday evening Bible Study; Men Together on Saturday mornings; and further pop-up events.

We plan to develop more features on our Sozo mobile app introduced in July 2021

Our Orphans Fund will continue to support Hatty and Dan's ministry to street children alongside a church in the Philippines at Pamukid.

We continue to be the largest local venue in the community for funerals and have established links with local Funeral Care Providers.

Address the necessary roof repairs which we have been aware since the point of purchase.

We are considering offering day Retreat's for the anyone to come and enjoy the quiet space in the hall and outside surroundings.

Risk Management

All major insurable risks are subject to normal Church and employers' insurance reviewed in February each year. Contractual risks are reviewed before being entered into, in order to assess whether or not they would significantly impact the ministries' ability to fulfil its objectives.

The trustees continue to monitor GDPR in line with a briefing paper Advice for Voluntary Sector by Daryl Martin of afvs.org so the new regulations are effectively followed.

An annual review of all areas of risk is undertaken by the trustees in conjunction with the staff and volunteers responsible for the area of activity.

Report of the Trustees for Year Ended 31 October 2024

At least 2 staff are trained in Food safety and hygiene level 2 qualification. We have always received 5 stars from Food Safety Standards Hygiene Inspections and are no longer inspected due to the infrequency of food related functions. However, the kitchen is kept to the same high standard and only trained volunteers are asked to help with kitchen duties.

Public Benefit

The trustees are mindful of the Charities Commission's Public Benefit General Guidance in the way the work of the ministry is planned and provided.

We focus our benefit to provide the public with opportunities to hear how anyone can personally receive wholeness, healing and the forgiveness of sins through the life, death, resurrection and ongoing intercession of the Lord Jesus Christ.

Our mission is bringing wholeness to the world through Jesus. At the very least we consider wholeness to include eternal salvation to the soul, physical healing to the body, inner healing and peace to the mind, emotions and soul, deliverance from oppression and the forgiveness of sins.

We seek to widen the provision of this benefit by: providing regular meetings open to the public at no charge; and now online through platforms like Zoom and providing free or subsidised places for conferences and media resources to those unable to pay. Examples of this can be seen in the rest of this report.

RESERVES POLICY:

General Fund – Unrestricted Fund

Background – where the Trustees have accumulated surpluses in previous years they have invested them by acquiring suitable freehold property, which accommodates the needs of the charity.

To this end, the charity has completed a three-step acquisition programme. The first step was to purchase Sozo House in 1999 and the second being to acquire the adjoining Falcon House in July 2002. Together these provided an administrative base and a day conference facility for up to 50 people. The third step has been to sell Sozo House and invest the proceeds to build a 300 seater Sanctuary at our Dunwood Oaks site acquired in 2012. This now accommodates our bigger meetings and conferences together with an administration base and a hospitality suite for other functions. We continue to give thanks to God that, from Sunday the 8th of January 2017, we held healing conferences in the new completed Sanctuary. Our final goal is to provide a manse for Pastor Marion in Romsey area, as and when funds and opportunities arise.

During this acquisition programme the reserves policy is to hold a reserve of £60,000, which equates to three month's regular expenditure, and to invest the remaining surpluses in the building programme and to accumulate future surpluses to fund the final step of the programme. This reserve is regularly reviewed in the light of expenditure patterns and incoming resource flows.

Sozo Building Fund – Restricted Fund

Background – the building fund was set up to assist the acquisition programme and to insure and maintain the purchased buildings.

During the programme all funds will be invested in the new buildings. Thereafter, it is planned to build up a reserve of £50,000 to meet long-term maintenance requirements. The reserve is regularly reviewed in the light of future maintenance costs. Since the point of purchase we were made aware that the roof on the original barn would need to be replaced, so this fund will be used at some point towards this repair.

SMI Orphans Fund – Restricted Fund

Background – the orphans fund was set up to financially assist the needs of orphans known to the ministry. There are no longer any orphan children known to the ministry so these funds now support Hatty and Dan's work sharing the Gospel and feeding street children in the Philippines.

The reserves policy is first to meet the present needs of the orphans, and then to build up a reserve of £10,000 to meet future plans. The reserve is regularly reviewed in the light of present needs and future educational costs.

Report of the Trustees for Year Ended 31 October 2024**Funds**

The majority of the income of the charity comes from voluntary donations and associated tax repayments. At 31st October 2024 the accumulated funds were £1,883,945 of which £180,246 were restricted funds. The trustees have ensured that there are adequate funds in reserve in order to carry out the purposes of the trust.

RESPONSIBILITIES OF TRUSTEES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Independent Examiner

The Trustees have appointed Mr D M Tripp F.A.I.A as Independent Examiner

This report has been prepared in accordance with the Statements of Recommended Practice - Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

ON BEHALF OF THE BOARD OF TRUSTEES:

Alan Daniel
29 July 2025

Trustee

Independent Examiner's Report to the Trustees of Sozo Ministries International

I report on the financial statements of the Charity on pages 8 to 18 for the year ended 31 October 2024 which have been prepared in accordance with the Charities Act 2016 (the Act), as amended by the Charities Act 2022, and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, the Charities SORP (102) effective January 2019, under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of trustees and examiner

The Charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements.

The trustees are satisfied that the audit requirement of Section 144(1) of the Act does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. The gross income of the charity exceeded £25,000 but did not exceed £1 million. The trustees consider that an independent examination is needed and I am qualified to undertake the examination by being a qualified member of The Association of International Accountants and hold a current practising certificate of that body.

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

No matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements;

- (i) to keep accounting records in accordance with section 386 of the Companies Act 2006;
- (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;
- (iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities not been met; or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

D M Tripp F A I A
29 July 2025

Tree Tops
Richmond Close
Chandlers Ford
Hampshire

Statement of Financial Activities
Year Ended 31 October 2024

	Note	Unrestricted funds	Restricted funds	<u>2024</u> Total funds £	<u>2023</u> Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	267,768	5,327	273,095	268,975
Investment income	3	20,019	-	20,019	20,399
		-----	-----	-----	-----
Total incoming resources		287,787	5,327	293,114	289,374
RESOURCES EXPENDED					
Charitable activities					
Cost of Activities	4	200,530	14,489	215,019	221,910
Support Costs	5	16,026	-	16,026	37,952
Governance costs	6	10,714	-	10,714	6,433
		-----	-----	-----	-----
Total resources expended		227,270	14,489	241,759	266,295
		-----	-----	-----	-----
NET INCOMING/ (OUTGOING) RESOURCES		60,517	(9,162)	51,355	23,079
RECONCILIATION OF FUNDS					
Total funds brought forward		1,643,182	189,408	1,832,590	1,809,511
		-----	-----	-----	-----
TOTAL FUNDS CARRIED FORWARD		1,703,699	180,246	1,883,945	1,832,590
		-----	-----	-----	-----

The notes form part of these financial statements

Income and Expenditure Account
Year Ended 31 October 2024

	Note	<u>2024</u>	<u>2023</u>
		£	£
Turnover	2	273,095	268,975
Direct costs of turnover	4 & 5	(231,045)	(259,862)
Gross surplus/(deficit)		42,050	9,113
Governance costs	6	(10,714)	(6,433)
Operating surplus/(deficit)		31,336	2,680
Other income:	3		
Rent received		19,300	19,500
Interest received		719	899
Other expenditure:		-	-
Retained surplus/(deficit) for the financial year		51,355	23,079

The notes form part of these financial statements

Balance Sheet
At 31 October 2024

	Note	Unrestricted funds £	Restricted funds £	<u>2024</u> Total funds £	<u>2023</u> Total funds £
FIXED ASSETS					
Tangible Assets	10	1,632,317	-	1,632,317	1,639,440
		-----	-----	-----	-----
CURRENT ASSETS					
Stocks		7,800	-	7,800	8,000
Debtors	11	17,900	-	17,900	14,366
Cash at bank & in hand		234,535	14,544	249,079	214,179
		-----	-----	-----	-----
		260,235	14,544	274,779	236,545
CREDITORS					
Amounts falling due within one year	12	23,151	-	23,151	43,395
		-----	-----	-----	-----
Net Current Assets/(Liabilities)		237,084	14,544	251,628	193,150
		-----	-----	-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		1,869,401	14,544	1,883,945	1,832,590
				-----	-----
NET ASSETS				1,883,945	1,832,590
				=====	=====
CAPITAL AND RESERVES					
	14				
Unrestricted income funds				1,703,699	1,643,182
Restricted income funds				180,246	189,408
				-----	-----
				1,883,945	1,832,590
				=====	=====

The Trustees are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2024

No notice has been deposited requiring the company to obtain an audit of its financial statements for the year ended 31st October 2024 in accordance with Section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 for Smaller Entities (effective January 2019).

These financial statements were approved by the directors on the date given below, and are signed on their behalf by:

Mrs M R Daniel

Trustee

29 July 2025

The notes form part of these financial statements

Notes to the accounts
Year Ended 31 October 2024

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 (as applied to small entities by section 1A of the standard), and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities, updated by the Charities SORP (102) effective January 2019 and the Companies Act 2006 together with applicable accounting standards.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. All income is accounted for gross. The value of services provided by volunteers is not included in the financial statements because of the difficulty of valuing these.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Costs have been directly attributed to either costs of charitable activities, support costs or governance costs according to either floor area, time estimate or function. Property expenses have been allocated on the basis of floor area and salaries and telephone charges have been allocated on a time basis. Where suffered resources expended include attributable VAT which cannot be recovered. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life

Freehold Property	not provided
Equipment, Fixtures & Fittings	15% reducing balance
Motor vehicles	15% reducing balance

No depreciation is charged in the accounts in respect of the freehold property as the Trustees believe that the property has a market value in excess of its book value and it is their policy to maintain the property in good condition. Accordingly any depreciation on property is considered to be immaterial

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is taken as 50% of the resale value, being the average gross profit margin achieved on sales of books.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated Funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the accounts
Year Ended 31 October 2024

1. ACCOUNTING POLICIES - continued

Value Added Tax

The charity is not registered for VAT.

Leasing Commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the income and expenditure accounts as incurred.

Pensions

The charity operates a workplace pension scheme under the supervision of The Pensions Regulator and administered by Smart Pension Ltd . Employers contributions payable for the year are charged in the income and expenditure account.

2. VOLUNTARY INCOME

	<u>2024</u>	<u>2023</u>
	£	£
Donations	210,583	187,305
Orphans Fund	480	1,605
Gift Aid Tax Refunds	26,321	37,649
Conference Fees	9,159	8,201
Building Fund	4,847	10,148
Sozo Book Sales	21,705	24,067
	-----	-----
	273,095	268,975
	=====	=====

3. INVESTMENT INCOME

Rent received	19,300	19,500
Interest received	719	899
	-----	-----
	20,019	20,399
	=====	=====

Notes to the accounts
Year Ended 31 October 2024

	<u>2024</u>	<u>2023</u>
	£	£
4. COST OF ACTIVITIES		
Wages & Staff Costs	110,291	102,635
Social Security	3,980	4,536
Conference Expenses	2,132	3,555
Sozo Book Purchases	11,624	17,738
Ministry Giving	10,296	8,661
Licenses	9,355	-
Rates & Water	5,440	5,733
Light & Heat	10,046	10,895
Insurance	4,820	3,546
Repairs & Maintenance	3,140	6,024
Telephone	3,116	2,360
Motor Expenses	1,735	2,269
Postage, Stationery & Website	9,755	7,325
Refreshments	6,547	5,177
Faith School & Youth Ministry	57	187
Literature	-	14
Copyright	581	557
Travel & Accommodation	4,470	563
Depreciation of Musical Instruments	1,784	2,099
Depreciation of Ministry Equipment	1,361	1,577
	-----	-----
	200,530	185,451
	=====	=====
Restricted: Orphans Expenses	-	1,925
Restricted: Repairs & Maintenance	14,489	34,534
	-----	-----
	215,019	221,910
	=====	=====
5. SUPPORT COSTS		
Staff Costs	1,666	21,555
Social Security	133	1,193
Rates & Water	605	637
Light & Heat	1,117	1,211
Insurance	536	394
Telephone	2,078	1,574
Bank Charges	191	363
Credit Card Commission	384	-
Estates Agent Commission	1,812	1,188
Repairs & Maintenance	1,959	4,507
Sundry & Cleaning	909	114
Subscriptions	524	378
Depreciation of Furniture & Fittings	4,005	4,712
Depreciation of Motor Vehicles	107	126
	-----	-----
	16,026	37,952
	=====	=====

Notes to the accounts
Year Ended 31 October 2024

	<u>2024</u>	<u>2023</u>
	£	£
6. GOVERNANCE COSTS		
Accountancy	3,440	2,150
Legal & Professional Fees	74	53
Book-keeping & Administration	7,200	4,230
	-----	-----
	10,714	6,433
	=====	=====
7. NET INCOMING/(OUTGOING) RESOURCES		
Net resources are stated after charging/(crediting):		
Depreciation - owned assets	7,257	8,514
Accountancy Costs - Independent Examination	3,440	2,150
	-----	-----
	10,697	10,664
	=====	=====
8. TRUSTEES' REMUNERATION AND BENEFITS		
The emoluments of the Trustees were:		
Remuneration of Trustees	13,955	13,355
Remuneration for services other than Trustees	51,095	68,959
Trustees' Expenses		
£nil was paid for expenses of travel for Trustees for the year ended 31st October 2024 and £NIL was paid for expenses of travel for Trustees for the year ended 31st October 2023		
9. EMPLOYEE COSTS		
Wages and Salaries	102,061	114,146
Social Security Costs	4,113	5,729
Staff Healthcare	6,988	6,709
Pension Contributions	2,908	3,335
	-----	-----
	116,070	129,919
	=====	=====
No employee received emoluments of over £60,000 during the year.		
The average number of staff employed by the trust during the financial year amounted to:		
	<u>2024</u>	<u>2023</u>
Full-time	4	4
Part-time	-	-

Notes to the accounts
Year Ended 31 October 2024

10. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and equipment £	Totals £
Cost at 1 November 2023	1,591,209	286,596	1,877,805
Additions in year	-	379	379
Disposals	-	(245)	(245)
	-----	-----	-----
Total at 31 October 2024	1,591,209	286,730	1,877,939
	-----	-----	-----
Depreciation at 1 November 2023	-	238,365	238,365
Depreciation on disposals	-	-	-
Depreciation for year	-	7,257	7,257
	-----	-----	-----
Total at 31 October 2024	-	245,622	245,622
	-----	-----	-----
Net Book Value at 31 October 2024	1,591,209	41,108	1,632,317
	=====	=====	=====
Net Book Value at 1 November 2023	1,591,209	48,231	1,639,440
	=====	=====	=====

The breakdown of Land and Buildings is as follows:

	Freehold Property	Leasehold Property	Totals
Cost:			
At 1 November 2023	1,591,209	-	1,591,209
Additions in year	-	-	-
Disposals in year	-	-	-
	-----	-----	-----
At 31 October 2024	1,591,209	-	1,591,209
	=====	=====	=====

Notes to the accounts
Year Ended 31 October 2024

	<u>2024</u> £	<u>2023</u> £
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Other Debtors	16,371	13,133
Prepayments	1,529	1,233
	-----	-----
	17,900	14,366
	=====	=====
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Taxation and Social Security	-	1,094
Other Creditors & Loans	15,750	38,350
Accruals	7,401	3,951
	-----	-----
	23,151	43,395
	=====	=====

13. PENSION COMMITMENTS

The charity operates a workplace pension scheme under the supervision of The Pensions Regulator and administered by Smart Pension Ltd . Employer's contributions payable for the year are charged in the income and expenditure account. The pension cost charge represents contributions payable by the charity to Smart Pension Ltd. and amounted to £2,908 in the current year.

14. MOVEMENT IN FUNDS

	At 1.11.23 £	Net movement in funds £	Transfers between funds £	At 31.10.24 £
Unrestricted income funds:				
General fund	1,643,182	60,517	-	1,703,699
	-----	-----	-----	-----
	1,643,182	60,517	-	1,703,699
	-----	-----	-----	-----
Restricted income funds:				
Building fund	185,709	(9,642)	-	176,067
Orphans fund	3,699	480	-	4,179
	-----	-----	-----	-----
	189,408	(9,162)	-	180,246
	-----	-----	-----	-----
TOTAL FUNDS	1,832,590	51,355	-	1,883,945
	=====	=====	=====	=====

Notes to the accounts
Year Ended 31 October 2024

net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted income funds:			
General fund	277,491	(216,974)	60,517
Designated funds - Ministry Giving	10,296	(10,296)	-
	-----	-----	-----
	287,787	(227,270)	60,517
Restricted income funds			
Building fund	4,847	(14,489)	(9,642)
Orphans fund	480	-	480
	-----	-----	-----
	5,327	(14,489)	(9,162)
	-----	-----	-----
TOTAL FUNDS	293,114	(241,759)	51,355
	=====	=====	=====

The restricted building fund consists of donations received specifically towards the acquisition and maintenance of buildings, which now includes Dunwood Oaks that accommodates our larger meetings and conferences. The restricted orphans fund consists of donations received towards meeting the educational and other needs of orphans with whom the charity has contacts.

Analysis of Net Assets between Restricted and Unrestricted Income Funds:

	Tangible Fixed Assets	Other Net Assets	Total
Restricted income funds	-	180,246	180,246
Unrestricted income funds	1,632,317	71,382	1,703,699
	-----	-----	-----
	1,632,317	251,628	1,883,945
	=====	=====	=====

15. RELATED PARTY DISCLOSURES

The charity has received a loan from Mrs M R Daniel, a trustee. The loan amounted to £15,000 at 31 October 2024 (£15,000 at 31 October 2023)

The above loan are given 'interest free' and is repayable upon demand.

16. STATUS OF COMPANY

The company is limited by guarantee, and each member of the company guarantees to pay up to £50 towards the costs of any liabilities incurred by the charity in the event of the charity being wound up.

Detailed & Summary Statement of Financial Activities
Year Ended 31 October 2024

			<u>2024</u>	<u>2023</u>
			£	£
INCOMING RESOURCES				
Voluntary Income:				
Donations			210,583	187,305
Building Fund			4,847	10,148
Orphans Fund			480	1,605
Gift Aid tax refunds			26,321	37,649
Conference fees			9,159	8,201
Sozo Books sales			21,705	24,067
			-----	-----
			273,095	268,975
Investment Income:				
Rent received			19,300	19,500
Interest received			719	899
			-----	-----
Total incoming resources			293,114	289,374
RESOURCES EXPENDED				
	Charitable costs	Support costs	<u>2024</u> Total costs	<u>2023</u> Total costs
Wages & staff costs	110,291	1,666	111,957	124,190
Social Security	3,980	133	4,113	5,729
Conference Expenses	2,132	-	2,132	3,555
Sozo Book Purchases	11,624	-	11,624	17,738
Ministry Giving	10,296	-	10,296	8,661
Orphans' Expenses	-	-	-	1,925
Rates & Water	5,440	605	6,045	6,370
Light & Heat	10,046	1,117	11,163	12,106
Insurance	4,820	536	5,356	3,940
I T Support	-	9,355	9,355	-
Repairs & Maintenance	17,629	1,959	19,588	45,065
Telephone	3,116	2,078	5,194	3,934
Motor Expenses	1,735	-	1,735	2,269
Postage, Stationery & Website	9,755	-	9,755	7,325
Refreshments	6,547	-	6,547	5,177
Faith School & Youth Ministry	57	-	57	187
Literature	-	-	-	14
Copyright	581	-	581	557
Travel & Accommodation	4,470	-	4,470	563
Bank Charges	-	191	191	363
Credit Card Commission	-	384	384	-
Estates Agent Commission	-	1,812	1,812	1,188
Sundry & Cleaning	-	909	909	114
Subscriptions	-	524	524	378
Depreciation of Motor Vehicles	-	107	107	126
Depreciation of Fixtures & Fittings	-	4,005	4,005	4,712
Depreciation of Musical Instruments	1,784	-	1,784	2,099
Depreciation of Ministry Equipment	1,361	-	1,361	1,577
	-----	-----	-----	-----
	205,664	25,381	231,045	259,862

This page does not form part of the Statutory Accounts

Detailed & Summary Statement of Financial Activities
Year Ended 31 October 2024

(continued)

	<u>2024</u>	<u>2023</u>
	£	£
Governance costs		
Accountancy	3,440	2,150
Legal & Professional Fees	74	53
Book-keeping & Administration	7,200	4,230
	-----	-----
	10,714	6,433
	-----	-----
Total resources expended	241,759	266,295
	-----	-----
NET INCOME/(EXPENDITURE)	51,355	23,079
	=====	=====

This page does not form part of the Statutory Accounts