

Company no. 03231304
Charity no. 1111641

Pavilion Dance South West Limited
Report and Audited Financial Statements
31 March 2024

Pavilion Dance South West Limited

Reference and administrative details

For the year ended 31 March 2024

Company number	03231304																				
Charity number	1111641																				
Registered office and operational address	Pavilion Dance South West Westover Road Bournemouth Dorset BH1 2BU																				
Trustees	<p>Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:</p> <table><tr><td>M J Cleaver</td><td></td></tr><tr><td>O Girling</td><td></td></tr><tr><td>J Joy</td><td>resigned 28 May 2024</td></tr><tr><td>H Malone</td><td></td></tr><tr><td>T Marden</td><td></td></tr><tr><td>M H Nabirye</td><td></td></tr><tr><td>E Nixon</td><td>Chair until 25 April 2024, Co-Chair from 26 April 2024</td></tr><tr><td>N Player</td><td>Co-Chair, appointed 26 April 2024</td></tr><tr><td>P Preselo</td><td>appointed 10 August 2023</td></tr><tr><td>J Ward</td><td></td></tr></table>	M J Cleaver		O Girling		J Joy	resigned 28 May 2024	H Malone		T Marden		M H Nabirye		E Nixon	Chair until 25 April 2024, Co-Chair from 26 April 2024	N Player	Co-Chair, appointed 26 April 2024	P Preselo	appointed 10 August 2023	J Ward	
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Chief executive officer	<table><tr><td>Victor Fung</td><td>Artistic Director and Joint CEO</td></tr><tr><td>Helen Keall</td><td>Executive Director and Joint CEO</td></tr></table>	Victor Fung	Artistic Director and Joint CEO	Helen Keall	Executive Director and Joint CEO																
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Bankers	<table><tr><td>Bank of Scotland 33 Old Broad Street London Branch PO Box 1000 BX2 1LB</td><td>United Trust Bank Limited One Ropemaker Street London EC2Y 9AW</td></tr><tr><td>Aldermore Bank plc 1st Floor Block B Western House Lynch Wood Peterborough PE2 6FZ</td><td>HSBC UK Bank plc 62 Commercial Road Bournemouth Dorset BH2 5LR</td></tr></table>	Bank of Scotland 33 Old Broad Street London Branch PO Box 1000 BX2 1LB	United Trust Bank Limited One Ropemaker Street London EC2Y 9AW	Aldermore Bank plc 1st Floor Block B Western House Lynch Wood Peterborough PE2 6FZ	HSBC UK Bank plc 62 Commercial Road Bournemouth Dorset BH2 5LR																
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Auditors	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD																				

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2024



Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2024

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

WELCOME FROM THE CO-CHAIR AND JOINT CEOS

We are delighted to report that 2023-24 saw us achieve our post-Covid aim of stabilising and starting to grow attendances for both our performance programme and weekly classes. We celebrated our first sell-out performance in February with No Dragon No Lion by Hong Kong company TS Crew, towards the end of a year that saw audience numbers increase by almost 50%. It was an equally positive story with our weekly class programme. After a period of re-shaping our offer and pricing to respond to post-Covid changes in demand, we saw numbers increase by 31% and exceeded our income targets by a third. Success in this key earned income strand along with careful control of costs across the organisation has helped us to move from a £27k deficit in 2022-23 to a deficit of £5,879 in 2023-24. Against an incredibly challenging financial backdrop for Local Authorities we were hugely grateful to retain 100% of our revenue funding for 2023-24 from Bournemouth, Christchurch & Poole (BCP) Council.

Advocating for the physical and mental health benefits of dance is an important part of our work and we continue to deliver programmes that bring positive change to communities we serve. Our work with and for children and young people feels more important than ever, as we step forward to respond to the crisis in dance provision within the state school curriculum and the lingering impact of Covid on our young people's mental and physical health. Our Learning Associate Schools programme and our SHIFT dance and mental health programme for secondary schools are proving to be effective vehicles for delivery in this area. Our weekly Parkinson's Dance Classes address symptoms of Parkinson's through dance, allowing participants to improve their physical health through fun and creative ways. We are passionate about the wellbeing benefits of dance and continue to bring them to the fore in all areas of work we deliver.

Underlying the busy programme of activity summarised on the following pages has been a sustained drive to forge new partnerships and reach out to those who don't - or can't - benefit from our venue-based offer. Whether that's connecting to new communities through our Deep Touring approach or running free-to-attend street dance classes in BCP's most deprived neighbourhoods, taking performances into school playgrounds or Dancing with Dementia workshops into care homes, our mission to transform communities through dance is at the heart of everything we do.

We would like to extend their grateful thanks to our funders – in particular Arts Council England and BCP Council – our trustees, our loyal band of volunteers and the dedicated staff team whose commitment and passion has enabled Pavilion Dance to bring extraordinary experiences to audiences, participants and our local communities throughout the past year.

Eddie Nixon
Co-Chair of the Board

Victor Fung
Artistic Director, Joint CEO

Helen Keall
Executive Director, Joint CEO

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Purpose and priorities

Vision: Dance touches everyone's lives.

Mission: Transforming communities through dance by opening doors, holding hands and enabling people to see themselves in what we do.

Values: Kind. Inclusive. Inspiring. Passionate.

Strategic Objectives:

- Deepen our impact locally, delivering empowering dance experiences for people across Bournemouth, Christchurch and Poole;
- Transform our regional role to focus on supporting artists and the development of dance in the South West;
- Strengthen our national sector leadership role through collaboration and partnership; and
- Nurture an inclusive, sustainable and resilient organisation.

Public benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Performance programme

As set out in our Business Plan, we strive to deliver dance performances that are relevant, diverse, inclusive, and captivating in our venue and beyond. This year we presented 17 professional productions that showcased a wide range of artistic voices, reaching approximately 3,700 audience attendances across our main programme and family programme.

We introduced our new Deep Touring approach to presenting dance; not only did we bring high-quality dance performances to our audience, but we also collaborated with dance artists to forge impactful connections with our local communities. Through getting people to be active participants in workshops and co-creators in creative processes, we aimed to deepen artistic experiences beyond passive viewing. Highlights included Le Club Social led by dance artist Genevieve Say, an empowering production about memories on dance floors through the ages co-created with an intergenerational community cast of 19 dancers aged 21-78. A Queer Collision by Stuart Waters fostered connections with our local LGBTQIA+ community through crafting activity at a local café and recruiting Community Champions to promote the show locally. Our Deep Touring approach explored ways in which dance can be a social experience that catalyses community-building and place-making. It contributed to the growth of our audience numbers for our performance programme by almost 50% compared to the previous year.

After a five-year hiatus, we started presenting work by international artists once again. No Dragon No Lion by TS Crew from Hong Kong performed to a sold-out audience in our theatre with their unique blend of lion dance, martial arts, and acrobatics. Anglo-Belgian collective Reckless Sleepers was in residence for two weeks and co-created Binary Opposition with a local cast of young people. These international artistic voices brought diverse lived experiences to our audience, enriching the cultural offering in our conurbation.

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2024

Aside from presenting work at our venue, we took dance to people in various settings. We took our commissioned work Plastic Paradiso on tour and presented 13 performances of this environmental-themed children's work across the UK. Our Break Down Walls flashmob co-commissioned and co-presented with Arts by the Sea Festival took over Bournemouth Lower Gardens and Pier Approach. We presented 2Faced Dance Company's production Lungs of our City to over 800 students in their school playground. Building on the achievements this year, we will continue to explore ways in which dance can be presented to fulfil our Business Plan commitment to allowing dance to permeate people's lives in different ways.

Artist development

In order to better support artists in developing their creative practice at all stages of their careers, we rolled out our new artist development programme, offering tailored support opportunities for artists in the South West and across the UK. We appointed Bournemouth-based company Lila Dance as our Associate Artist for 2023-25, supporting the development of their artistic practice and creations as well as presenting their work Fault Lines at Aarhus Festival in Denmark as part of the International Touring and Environmental Responsibility (ITER) programme in 2024-25. We appointed four Visiting Artists including SW dance artists Sean Moss and Julia Pond as well as dance artists from other regions Linden Dance and Meera Patel this year. They each conducted week-long residencies at Pavilion Dance that incorporated peer-exchange, work-in-progress sharing, and open studio sessions. We continued to work with New Forest-based Joli Vyann as our Base Camp Artist, supporting their continuing creative career development while also benefiting from their expertise as they sat on our selection panels for artist call outs.

As part of the Dance Along the South Coast partnership with Lighthouse Poole and Mayflower Theatre in Southampton, we hosted a SW artist listening event to inform the creation of artist development opportunities that best meet their needs. We supported an artist-led initiative by DorsetBorn to organise an early career networking event for artists from various artistic disciplines in the region. These in person gatherings provided opportunities for artists to connect in ways that were not possible during the pandemic years.

Children and young people

As laid out in our Business Plan, we aimed to nurture children and young peoples' artistic talent and interest in dance. Through our youth dance company Coast, we provided weekly training and performance opportunities for 14 young people aged 14-19. For our annual Young Choreographers programme, we invited award-winning dance artist Sade Alleyne to be the guest mentor for this year's cohort. We hosted our youth dance platform Origins and collaborated with Sadler's Wells on their new Making Moves platform to showcase young dance talents in the South West. The two platforms gave 300 young dancers the opportunity to take our stage to share their passion for dance.

In order to bring dance to young people in areas underserved in arts and cultural activities, we collaborated with local community organisations such as Henry Brown Youth Centre and Fernheath Play to deliver our Breakin' Free programme supported by funding from Children in Need. These weekly hip hop and breakdance sessions allowed children in BCP Priority Neighbourhoods to access dance at their local community centres and reached 340 attendances this year.

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2024

We worked closely with BCP Cultural Hub and schools including our eight Learning Associate Schools to deliver dance experiences to students in educational settings across BCP. Tailored to schools' learning outcomes, activities ranged from dance workshops to creating performances for school events and reached approximately 3,600 attendances. Moreover, we hosted The Inspired Teacher Dance CPD Day in order to upskill teachers to deliver dance in school settings.

Participation

Our participation programme saw significant growth this year, reaching 20,000 attendances including over 10,300 attendances for adult classes and over 1,300 attendances for youth classes, a year-on-year increase of 31% from 2022-23. Two end-of-term revues gave participants the opportunity to take our stage and celebrate their passion with their friends and family. Our newly introduced workshop series allowed us to diversify our participation offering and acted as a low-risk way to test demand for new class styles.

Our plans to cultivate a thriving dancing culture locally are clearly evidenced in our participatory work. During the summer, we successfully delivered another edition of Dancing Terraces, four weekends of free-to-participate dance classes open for all at our doorstep. We were joined by over 1,000 participants and 1,200 viewers for sessions ranging from African Dance to Ceilidh and Bollywood to Latin. Our annual Open Doors event was curated with contributions from our Community Focus Group and included workshops as well as dance performances by a range of community groups.

Health and wellbeing

Advocating for the physical and mental benefits of dance is an area of focus in our Business Plan. Our weekly Parkinson's Dance classes were in high demand and were often operating at capacity, reaching over 1,000 attendances across the year. The classes proved to be an invaluable service for people living with Parkinson's and their carers; the physical as well as social benefits of which were recognised by our participants. We hosted our annual Parkinson's Awareness Day a celebration of our Parkinson's Dance community and an introductory day for those who would like to learn more about it. Aside from people living with Parkinson's, we delivered two pilot dance workshops for 38 participants living with dementia at Care South Residential Home in Hamworthy and will be exploring more activities for participants with dementia in the coming year.

In collaboration with Dorset Mind, we conceived and delivered a tailored dance programme in school setting that aimed to make a positive impact on the mental health of young people. SHIFT (formerly Dance N' Chat) is a unique programme where dance sessions are co-delivered by a dance artist and a mental health practitioner. We delivered the project at Cornerstone Academy this year and will be expanding the project to a second school in the coming year.

Events

Our annual fundraiser Business Come Dancing was held at the Bournemouth Highcliff Marriot Hotel in November. Contestants from the #WillDoes charity took home this year's trophy with their high-energy Grease Lightnin' number. We were joined by Paul Kinvig (COO of Bournemouth Town Centre BID), Councillor Andy Martin (Portfolio Holder for Customer, Communications and Culture), our young trustee Olivia Girling, and last year's winner Kerry Houston-Kypta on the judging panel. The event not only provided an opportunity for us to connect with businesses in the area as set out in our Business Plan, but it also raised a total of £16,000 for our organisation. Building on connections from the event last year, we successfully delivered two Team Away Days for corporate clients including Savills Estate Agents who brought in 98 of their employees from across the UK.

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2024

Our social dance events were well attended this year; with three of five Ceilidh events completely sold out, we reached a total of 350 attendances. Our Ceilidhs have built a strong reputation of being inclusive spaces where all are welcomed and often attract an intergenerational crowd from children and young people to older adults above the age of 65.

Financial review

During 2023-24 we reforecast our budget regularly as we continued to build out of the pandemic and through the cost-of-living crisis. The pressure of increasing costs continued, particularly affecting our salaries budget as a Real Living Wage employer. Cost-saving decisions taken in-year by a key hirer, the Performing Arts Department at Arts University Bournemouth, had a significant impact on our hires income which proved impossible to make up at short notice – however advance bookings are looking strong so we anticipate a full recovery in 2024-25. We also saw a steady recovery of numbers for our weekly dance classes and performance programme, rewarding careful programming and a concerted marketing effort by the team. We were pleased and relieved to receive confirmation from BCP Council of continued funding for 2024-25 and the following 2 years, albeit at a 10% reduction, and delighted to secure Public Health revenue funding for the first time to replace that reduction. This gave Trustees a firm basis from which to approve the Real Living Wage increase to relevant staff and a 4% increase for the rest of the team.

Summarised Income and Expenditure Account for the year:

	£
Income	
Donations and legacies	182,864
Charitable activities	734,056
Other trading activities	80,001
Investments	2,452
Total income	999,373
Expenditure	
Raising funds	124,905
Charitable activities	880,347
Total expenditure	1,005,252
 Net expenditure 2023-24	 (5,879)
 Total funds brought forward from 2022-23	 330,909
 Total funds carried forward into 2024-25	 325,030

We made a small in-year deficit of £5,879 due to the spending down of restricted grants received in previous years. The accounts show a carry forward figure into 2024-25 of £325,030 (made up of £305,755 unrestricted funds, and £19,275 restricted). Trustees have approved the investment of up to £50,000 in a replacement to the organisation's website in 2024-25.

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2024

Through prudence and careful financial management during 2023-24, monitored and supported in the regular Board meetings through the year, we have retained a financial buffer to help us weather the impact of the ongoing pressures of inflation and rising costs as we enter 2024-25.

Senior Leadership Team salaries are set by the Board and benchmarked against organisations of a similar size and remit in the cultural sector.

Reserves policy

Pavilion Dance South West's cash reserve should be sufficient to cover three months total operational costs (less marketing and contingency). The Board of Trustees examines the level of reserves each year when setting the following year's budget, and this reserves policy is reviewed every three years.

For the year 2023-24 the operational costs (less marketing and gift in-kind premises costs) were £788,568, leading to a required unrestricted reserves value of £197,142 based on the current reserves policy. Through prudent financial management and support from our funders, our free reserves at the end of 2023-24 are £281,724, therefore exceeding the target figure.

The trustees are confident that the charity is able to continue as a going concern given the current unrestricted reserves, and the proposed budget and business plan for 2024-25.

Fundraising

Pavilion Dance has been registered with the Fundraising Regulator, as a small charity, since 2017. We don't currently contract any professional fundraisers. An annual fundraiser, Business Come Dancing, is held in November each year. This popular 'Strictly' style competition invites local businesses to compete for a glitterball trophy whilst raising funds for our community projects, and raised £7,400 after costs this year. Applications are made to trusts and foundations where we meet the criteria of that foundation and the signposting to these can come from contacts, networks or newsletters. We were successful in securing a number of grants from local Trusts this year, bringing a total of £22,100 towards project delivery and core costs. Donate buttons are used on our website and on social media to encourage donations and we have also run campaigns with Givey.com and Give as You Live as donation platforms. In addition we have individuals contacting us to make personal contributions usually for a specific programme of work. We adhere to data protection protocols including in keeping information linked to fundraising. Over the course of the year, Pavilion Dance received 0 complaints (2023: 0) about its fundraising practices.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The charity is controlled by its governing documents and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It was incorporated on 30 July 1996 with amendments by special resolution on 8 August 2002, 21 April 2005 and 29 November 2021.

It was registered as a charity with the Charity Commission on 11 October 2005 under the name Dance South West.

The name of the company was amended to Pavilion Dance South West with Companies House on 21 October 2013 and this was confirmed by Charities Commission on 25 October 2013.

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2024

Trustees and organisational structure/management

The board of directors who are also the charity trustees, establish policies and procedures which are implemented by the leadership team led by the Joint CEOs. The following were reviewed or introduced in 2023-24:

Reviewed & updated:

Health & Safety Policy & Procedures	Finance Protocols
Flexible Working Policy	Sickness & Absence Policy
Special Leave Policy	Home Working Policy
Recruitment Policy	DBS Policy
Performance & Development Review process (replaced Staff Appraisals)	

New:

Business Continuity Procedure	HR Committee Terms of Reference
Finance & Ops Committee Terms of Reference	

The Board met 4 times during the year for official business, with 3 meetings conducted online and 1 as a blend of in person and online. A Board Away Day was held in September 2023 and gave Trustees the opportunity to explore the Arts Council's Dynamism Investment Principle and do some horizon scanning and visioning for the future post-2026 (when the current Business Plan concludes).

At 31 March 2024 we had 10 trustees who have been recruited through a mixture of open call and long-term relationship building, including 2 young trustees (under the age of 25). No trustees left during the year and 1 new trustee joined.

Trustees' attendance at board meetings 2023-24	
M Nabirye	3/4
M Cleaver	3/4
T Marden	4/4
O Girling	2/4
N Player	4/4
J Ward	3/4
E Nixon	4/4
J Joy	1/4
H Malone	4/4
P Preselo	1/2

The Chair and Joint CEOs met monthly through the year to discuss key operational decisions and Board actions and meetings. The Chair also carried out Performance Development Reviews with each of the Joint CEOs and reported back to the full Board in a closed session. From April 2024 we are moving to a Co-Chair model, mirroring the joint leadership at Executive Leadership level, with Natasha Player joining Eddie Nixon as joint Chair. This allows us to bring diverse perspectives and lived experience to the leadership of the organisation, strengthening our governance and decision-making.

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2024

All trustees are inducted and provided with full information on the organisation's policies, past and current programmes and future aspirations and plans. Trustees are able to attend training programmes or professional development as appropriate: new trustees were signed up to the local Voluntary Services' 'Being a Trustee' course, Natasha Player attended the Emerging Chairs Trustee Leadership Programme run by Cause4 and Toby Marden is enrolled on Julie's Bicycle's Board Environmental Champions Programme.

The Board supports the executive Leadership Team, led by the Artistic Director and Executive Director as Joint CEOs. They in turn are supported by a Senior Management Team which meets weekly and consists of: Artistic Director, Executive Director, Marketing & Communications Manager and Venue Manager. This allows collective deputising for the Joint CEOs and spreading knowledge and risk. The Joint CEOs take ultimate responsibility.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place. The Risk Register is a standing agenda item for Board meetings and is updated in advance of every meeting.

Key risks in 2023-24	Mitigations
Government austerity measures impact on ability to raise funds.	Developing and articulating an innovative, quality offer with evidenced outcomes and impact. Continuing robust financial planning and budgeting.
Inflation and cost of living increases put pressure on overheads and salaries.	Increasing and diversifying income base, including earned income generation, philanthropy and new grant sources. Continuing robust financial planning and budgeting.
Arts University Bournemouth decision to withdraw their Dance Degree and 'teach out' current students over 2 years from 2024-25 resulting in a significant loss of regular earned income.	Develop Venue Hires Strategy with aim to develop new sources of hire income, capitalising on the newly available weekday space in the building.
Lease formalising PDSW's occupancy of part of the Pavilion Theatre building remains unsigned.	Continue to engage in and support discussions between BCP Council and BH Live (landlord) to resolve outstanding fixtures & fittings issues.
Slow return of customers post Covid-19 and due to cost of living pressures.	Close monitoring of data around income targets, enabling corrective action in a timely manner. Classes & performances income stabilised and now building steadily, with capacity in studios & theatre meaning there is good potential to increase income further.

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2024

Equality, diversity and inclusion

We firmly believe in being an organisation where peoples' differences are respected and considered, and where varying views and ideas are listened to. This informs how we commission and programme dance, and also in how we look after our artists, staff, volunteers and members of the public who come to experience dance.

In recognising the value of diversity in enriching our arts and cultural offer as well as ensuring that all artists have access to the opportunities and resources to create truly excellent work, our approach is underpinned by the principle of ensuring that we reflect the communities in our conurbation in the work that we do.

At Pavilion Dance,

- We recognise equality as providing the platform where no one is discriminated or treated unfairly based on their age, disability, gender, marriage and civil partnership, pregnancy and maternity, race, religion or belief, sex, and sexual orientation;
- We see diversity as the respect and appreciation of peoples' differences and any intersectional combination of protected characteristics; and
- We recognise inclusion to mean the creation of respectful and safe spaces for our audiences, staff, artists and companies to feel valued and welcomed at PDSW.

Our equality, diversity and inclusion objectives are:

- To broaden representation in our team, including cultivating a work force that better reflects above and beyond the 9% of global majority communities that live in our conurbation;
- To support our staff in increasing their awareness around EDI through development opportunities;
- To diversify our programming and engage with a diverse range of people in widening participation to our programmes;
- To ensure our marketing and communications capture and reflect our ethos around equality, diversity and inclusion; and
- To ensure our progress in EDI is monitored and assessed through effective reporting and evaluation.

Progress achieved in 2023-24 included:

- Performance programme included works by LGBTQIA+, global majority, older, and disabled-led companies. 60% of our visiting artists selected via open calls identify as female;
- Partnership established with PRIDE/Bourne Free and built on throughout year with LGBTQIA+ dance workshops and performances programmed;
- Appointed a fourth Changemaker, Corrie Drew, to support us to make our work more inclusive and relevant to people from a lower socio-economic background;
- Former Changemaker Natasha Player appointed to Board and supported to attend the Emerging Chairs Programme run by Cause4;
- Our Community Focus Group, formed of a diverse group of service users, met twice and their feedback informed changes to our programme and communications; and
- Anti-bias training delivered to all staff.

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2024

Our Joint CEOs are diverse in gender, age, race, sexuality & socio-economic background. We have a gender-split of 72:28 female:male across the staff team. 17% of the staff team identify as LGBTQIA+ (BCP population = 4% in 2021 Census), 6% as from the Global Majority (BCP: 9%), 28% have a disability (BCP: 19%) and 17% are from a lower socio economic background. 20% of our Trustees are of Global Majority ethnicity, ages range from 20-65, with representation from neurodivergent, queer, & lower socio-economic backgrounds.

Environmental responsibility

We recognise the power of the arts to inspire and imagine a positive future and to help people transition to a low carbon world, and we recognise our responsibility to reduce our negative environmental impact on the world that generation will inherit.

Our Environmental Policy and Action Plan was rewritten in 2021, and in recognition of the urgency of the climate issue we joined with others in the Cultural Sector to declare a Climate Emergency.

Our strategic goals to improve our environmental sustainability 2022-27 are:

- Take key steps to achieve Net Carbon Zero in our direct operations by 2030;
- Inspire, equip, engage and empower our staff to drive change;
- Upskill, enable and platform the work of artists engaging with environmental issues;
- Work in partnership to increase our impact and communicate our work; and
- Lay the foundations for net carbon zero across all activities we deliver.

Progress achieved in 2023-24 included:

- Accepted onto Arts Council International Touring & Environmental Responsibility programme, funding secured for project with UK and Danish partners, testing alternative touring methods in summer 2024;
- Toby Marden appointed as Board Environmental Champion and enrolled in Julie's Bicycle Trustees Programme;
- Awareness-raising World Ocean Day beach dance class held July 2024;
- Monthly feature generated by staff Green Team in Team Newsletter encouraging environmentally sustainable behaviour changes such as post-Christmas recycling tips;
- Paper cups phased out from use in bar/coffee machine/water fountains and replaced with mugs and reusable plastic glasses; and
- Travel Decision Tree introduced to encourage consideration of environmental impact in business travel choices.

We began measuring our carbon emissions in 2012 and by 2023-24 figures provided by our landlord showed that our energy use had reduced by 66% from a peak of 118 tonnes CO₂e in 2015-16 to 40 tonnes CO₂e.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2024

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

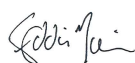
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors

Godfrey Wilson Limited were re-appointed as auditors to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 31 October 2024 and signed on their behalf by



Eddie Nixon
Co-Chair of the Board

Independent auditors' report

To the members of

Pavilion Dance South West Limited

Opinion

We have audited the financial statements of Pavilion Dance South West (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 8 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the members of

Pavilion Dance South West Limited

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report

To the members of

Pavilion Dance South West Limited

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent auditors' report

To the members of

Pavilion Dance South West Limited

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

William Guy Blake

Date: 31 October 2024

William Guy Blake ACA
(Senior Statutory Auditor)

For and on behalf of:

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Pavilion Dance South West Limited

Statement of financial activities *(incorporating an income and expenditure account)*

For the year ended 31 March 2024

	Note	Restricted £	Unrestricted £	2024 Total £	2023 Total £
Income from:					
Donations and legacies	3	1,890	180,974	182,864	181,128
Charitable activities	4	10,396	723,660	734,056	729,673
Other trading activities	5	-	80,001	80,001	97,495
Investments		-	2,452	2,452	1
Total income		12,286	987,087	999,373	1,008,297
Expenditure on:					
Raising funds		-	124,905	124,905	111,615
Charitable activities		63,169	817,178	880,347	923,915
Total expenditure	7	63,169	942,083	1,005,252	1,035,530
Net income / (expenditure)		(50,883)	45,004	(5,879)	(27,233)
Transfers between funds		(527)	527	-	-
Net movement in funds	8	(51,410)	45,531	(5,879)	(27,233)
Reconciliation of funds:					
Total funds brought forward		70,685	260,224	330,909	358,142
Total funds carried forward		19,275	305,755	325,030	330,909

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 19 to the accounts.

Pavilion Dance South West Limited

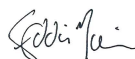
Balance sheet

As at 31 March 2024

	Note	£	2024 £	2023 £
Fixed assets				
Intangible assets	11		-	541
Tangible assets	12		<u>24,031</u>	<u>19,612</u>
			24,031	20,153
Current assets				
Stock	13	691		691
Debtors	14	24,236		26,572
Current asset investments	15	85,834		-
Cash at bank and in hand		<u>347,603</u>		<u>387,225</u>
		458,364		414,488
Liabilities				
Creditors: amounts falling due within 1 year	16	<u>(157,365)</u>		<u>(103,732)</u>
Net current assets			<u>300,999</u>	<u>310,756</u>
Net assets	18		<u>325,030</u>	<u>330,909</u>
Funds	19			
Restricted funds			19,275	70,685
Unrestricted funds				
General funds			<u>305,755</u>	<u>260,224</u>
Total charity funds			<u>325,030</u>	<u>330,909</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 31 October 2024 and signed on their behalf by



Eddie Nixon
Co-Chair of the Board

Pavilion Dance South West Limited

Statement of cash flows

For the year ended 31 March 2024

	2024 £	2023 £
Cash used in operating activities:		
Net movement in funds	(5,879)	(27,233)
Adjustments for:		
Depreciation and amortisation charges	12,728	20,850
Dividends, interest and rents from investments	(2,452)	(1)
Loss on the sale of fixed assets	-	4,130
Decrease in stock	-	253
Decrease in debtors	2,336	14,603
Increase / (decrease) in creditors	<u>53,633</u>	<u>(3,546)</u>
Net cash provided by operating activities	<u>60,366</u>	<u>9,056</u>
Cash flows from investing activities:		
Dividends, interest and rents from investments	2,452	1
Purchase of tangible fixed assets	<u>(16,606)</u>	<u>(2,558)</u>
Net cash used in investing activities	<u>(14,154)</u>	<u>(2,557)</u>
Increase in cash and cash equivalents in the year	46,212	6,499
Cash and cash equivalents at the beginning of the year	<u>387,225</u>	<u>380,726</u>
Cash and cash equivalents at the end of the year	<u>433,437</u>	<u>387,225</u>
Analysed as:		
Cash at bank in hand	347,603	387,225
Current asset investments	<u>85,834</u>	<u>-</u>
	<u>433,437</u>	<u>387,225</u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies

a) Basis of preparation and general information

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Pavilion Dance South West Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Pavilion Dance South West is a charitable company registered in England and Wales, with its registered address at: Pavilion Dance South West, Westover Road, Bournemouth, Dorset, BH1 2BU.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of room hire and ticketed events is deferred until criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies (continued)

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

	2024	2023
Raising funds	20.1%	18.1%
Charitable activities	79.9%	81.9%

i) Intangible fixed assets

Intangible assets relate to the charity's website and are measured at cost less amortisation. Amortisation is provided on a straight line basis over 3 years.

j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Dance equipment	25% straight line
Fixtures and fittings	25% straight line
Office equipment	25% straight line
Computer equipment	33% straight line

Items of equipment are capitalised where the purchase price exceeds £500.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies (continued)

k) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Current asset investments

Current asset investments consist of cash held on deposit in interest bearing accounts. Such investments are measured at their fair value.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

q) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

r) Redundancy costs

Where an employee receives a redundancy payment, the cost is recognised at the date that the employee is notified.

s) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies (continued)

s) Accounting estimates and key judgements (continued)

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

As described in notes 1i and 1j to the financial statements, depreciation and amortisation are provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

Gift in kind

The charity recognises donated facilities as part of its lease arrangements with BCP Council and BH Live. These are recognised on the basis of the value deemed by the landlord of the maintainance and provision of services at the premises.

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2023 Total £
Income from:			
Donations and legacies	1,080	180,048	181,128
Charitable activities	53,109	676,564	729,673
Other trading activities	-	97,495	97,495
Investments	-	1	1
Total income	54,189	954,108	1,008,297
Expenditure on:			
Raising funds	-	111,615	111,615
Charitable activities	36,004	887,911	923,915
Total expenditure	36,004	999,526	1,035,530
Net income / (expenditure)	18,185	(45,418)	(27,233)
Transfers between funds	3,000	(3,000)	-
Net movement in funds	21,185	(48,418)	(27,233)

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2024

3. Income from donations and legacies

	Restricted £	Unrestricted £	2024 Total £
Donations	1,890	3,579	5,469
Donated services and facilities*	-	177,395	177,395
Total income from donations and legacies	1,890	180,974	182,864

Prior period comparative:

	Restricted £	Unrestricted £	2023 Total £
Donations	155	6,272	6,427
Donated services and facilities*	925	173,776	174,701
Total income from donations and legacies	1,080	180,048	181,128

* As part of the charity's lease arrangements with Bournemouth Christchurch Poole Council, BH Live donated facilities valued at £177,395 (2023: £173,576) to the charity in respect of the premises at Westover Road.

4. Income from charitable activities

	Restricted £	Unrestricted £	2024 Total £
Artistic income - including performances and classes	10,396	127,138	137,534
Collaboration income - Arts University Bournemouth	-	58,081	58,081
Grant income:			
Arts Council NPO	-	393,322	393,322
Bournemouth Christchurch Poole Council	-	114,897	114,897
Arts Council - Other	-	8,122	8,122
The Valentine Charitable Trust	-	10,000	10,000
Alice Cooper Dean Charitable Trust	-	5,000	5,000
Other grants (under £5,000)	-	7,100	7,100
Total income from charitable activities	10,396	723,660	734,056

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2024

4. Income from charitable activities (continued)

Prior period comparative:

	Restricted £	Unrestricted £	2023 Total £
Artistic income - including performances and classes	-	98,139	98,139
Collaboration income - Arts University Bournemouth	-	56,346	56,346
Grant income:			
Arts Council NPO	-	393,322	393,322
Bournemouth Christchurch Poole Council	-	114,000	114,000
Arts Council - National Lottery	26,249	-	26,249
Children in Need	10,300	-	10,300
Kickstart Scheme	-	6,437	6,437
Other grants (under £5,000)	16,560	8,320	24,880
Total income from charitable activities	53,109	676,564	729,673

5. Income from other trading activities

	2024 Total £	2023 Total £
Merchandise	122	1,222
Bar sales	9,788	9,306
Corporate events	17,909	22,472
Venue hire income	52,182	64,495
Total income from other trading activities	80,001	97,495

All income from other trading activities in the current and prior period was unrestricted.

6. Government grants

The charitable company receives government grants, defined as funding from Arts Council England and Wales (ACE) and Bournemouth Christchurch Poole Council (BCP) (2023: ACE, BCP and the Kickstart Scheme) to fund charitable activities. The total value of such grants in the period ending 31 March 2024 was £516,314 (2023: £714,709). There are no unfulfilled conditions or contingencies attaching to these grants in either period.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2024

7. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Artistic activity	4,470	184,384	-	188,854	-	204,178	-	204,178
Merchandise and hire expenses	6,615	-	-	6,615	5,397	-	-	5,397
Staff wages (note 9)	82,850	329,877	71,578	484,305	79,558	360,726	67,461	507,745
Other staff costs and expenses	-	15,997	1,157	17,154	-	19,806	824	20,630
Marketing and development	-	39,289	-	39,289	-	34,130	-	34,130
Premises cost	-	177,395	-	177,395	-	173,576	-	173,576
Communications	-	-	3,616	3,616	-	-	4,474	4,474
IT systems	-	10,291	19,551	29,842	-	10,863	17,224	28,087
General expenses	-	-	12,135	12,135	-	-	10,626	10,626
Insurance	-	-	3,947	3,947	-	-	1,378	1,378
Legal and professional costs	-	-	6,820	6,820	-	-	5,715	5,715
Sundry	-	-	22,552	22,552	-	-	14,614	14,614
Depreciation and amortisation	-	-	12,728	12,728	-	-	20,850	20,850
Loss on disposal of fixed assets	-	-	-	-	-	-	4,130	4,130
Sub-total	93,935	757,233	154,084	1,005,252	84,955	803,279	147,296	1,035,530
Allocation of support and governance costs	<u>30,970</u>	<u>123,114</u>	<u>(154,084)</u>	<u>-</u>	<u>26,660</u>	<u>120,636</u>	<u>(147,296)</u>	<u>-</u>
Total expenditure	<u>124,905</u>	<u>880,347</u>	<u>-</u>	<u>1,005,252</u>	<u>111,615</u>	<u>923,915</u>	<u>-</u>	<u>1,035,530</u>

Total governance costs were £7,920 (2023: £7,500).

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2024

8. Net movement in funds

This is stated after charging:

	2024 £	2023 £
Depreciation	12,187	17,800
Amortisation	541	3,050
Loss on disposal of fixed assets	-	4,130
Operating lease payments	5,834	3,026
Trustees' remuneration	2,065	Nil
Trustees' reimbursed expenses	352	102
Auditors' remuneration:		
▪ Statutory audit (excluding VAT)	6,600	6,250

Trustees reimbursed for travel expenses total £352 (2023: £102) in respect of 5 trustees (2023: 3 trustees).

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

9. Staff costs and numbers

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	438,553	457,580
Social security costs	33,252	36,888
Pension costs	12,500	13,277
	484,305	507,745

No employee earned more than £60,000 during the current or prior year.

There were no redundancies in the current year. In the prior year salaries and wages include redundancy costs totalling £1,331, comprising of statutory redundancy payments.

The key management personnel of the charitable company comprise the Trustees, Artistic Director & Joint CEO, Executive Director & Joint CEO, Venue Manager and Marketing & Communications Manager. The total employee benefits of the key management personnel were £182,467 (2023: £171,423).

	2024 No.	2023 No.
Average head count	19	20

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2024

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11. Intangible fixed assets

	Website £
Cost	
At 1 April 2023 and at 31 March 2024	14,021
Amortisation	
At 1 April 2023	13,480
Charge for the year	541
At 31 March 2024	14,021
Net book value	
At 31 March 2024	-
At 31 March 2023	541

12. Tangible fixed assets

	Dance equipment £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost					
At 1 April 2023	38,919	13,227	1,712	24,043	77,901
Additions in year	12,530	-	-	4,076	16,606
At 31 March 2024	51,449	13,227	1,712	28,119	94,507
Depreciation					
At 1 April 2023	26,761	9,887	1,039	20,602	58,289
Charge for the year	7,850	1,924	340	2,073	12,187
At 31 March 2024	34,611	11,811	1,379	22,675	70,476
Net book value					
At 31 March 2024	16,838	1,416	333	5,444	24,031
At 31 March 2023	12,158	3,340	673	3,441	19,612

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2024

13. Stock

	2024 £	2023 £
Merchandise	<u>691</u>	<u>691</u>

14. Debtors

	2024 £	2023 £
Trade debtors	12,966	11,598
Prepayments	7,718	12,074
Other debtors	<u>3,552</u>	<u>2,900</u>
	<u>24,236</u>	<u>26,572</u>

15. Current asset investments

	2024 £	2023 £
Current asset investments	<u>85,834</u>	<u>-</u>

16. Creditors : amounts due within 1 year

	2024 £	2023 £
Trade creditors	29,871	34,124
Accruals	23,729	10,343
Deferred income (note 17)	87,694	45,281
Other taxation and social security	8,869	7,097
VAT	4,154	3,886
Other creditors	<u>3,048</u>	<u>3,001</u>
	<u>157,365</u>	<u>103,732</u>

17. Deferred income

	2024 £	2023 £
At 1 April 2023	45,281	44,949
Deferred during the year	87,694	45,281
Released during the year	<u>(45,281)</u>	<u>(44,949)</u>
At 31 March 2024	<u>87,694</u>	<u>45,281</u>

Deferred income relates to ticket sales and room hire invoiced in advance.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2024

18. Analysis of net assets between funds

	Restricted funds £	General funds £	Total funds £
Fixed assets	-	24,031	24,031
Current assets	19,275	439,089	458,364
Current liabilities	-	(157,365)	(157,365)
Net assets at 31 March 2024	19,275	305,755	325,030

Prior period comparative	Restricted funds £	General funds £	Total funds £
Fixed assets	-	20,153	20,153
Current assets	70,685	343,803	414,488
Current liabilities	-	(103,732)	(103,732)
Net assets at 31 March 2023	70,685	260,224	330,909

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2024

19. Movements in funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2024 £
Restricted funds					
Parkinson's Dance	3,709	1,823	-	(1,693)	3,839
Surf The Wave	4,123	-	(424)		3,699
RIO Challenge Fund	19,956	-	(11,964)	-	7,992
Children in Need	10,407	67	(5,682)		4,792
Le Club Social	16,339	670	(21,208)	3,152	(1,047)
Plastic Paradiso	11,151	9,726	(18,891)	(1,986)	-
Dance Along the South Coast	5,000	-	(5,000)	-	-
Total restricted funds	70,685	12,286	(63,169)	(527)	19,275
Unrestricted funds					
General funds	260,224	987,087	(942,083)	527	305,755
Total unrestricted funds	260,224	987,087	(942,083)	527	305,755
Total funds	330,909	999,373	(1,005,252)	-	325,030

Purposes of restricted funds

Parkinson's Dance

Funds raised by individual giving and the participants of the PDSW Parkinson's Dance class in Bournemouth to ensure the longevity of the class alongside extra curricular activities for the participants and training opportunities for the teachers.

Surf The Wave

A fund supported by Arts Council "Ambitions for Excellence" programme, Esmee Fairbairn Foundation, Jerwood Foundation, Arts Council Wales and Creative Scotland (plus sponsorship from Arts University Bournemouth and Mayflower Theatre Southampton). Surf the Wave was a three year project created to provoke a change in how dance is toured in the UK. Remaining funds are being used to maintain the STW & SW Dancing websites as a legacy of the project.

RIO Challenge Fund

A multi strand project which includes a new dance programme, in conjunction with Dorset Mind, to work with children aged 13-16 who have disengaged with school as a result of the impact their mental health has had on their daily lives.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2024

19. Movements in funds (continued)

Purposes of restricted funds (continued)

Children in Need	Funding to deliver weekly street and hip hop performance workshops to children and young people from low income families.
Le Club Social	Funding to deliver a community dance project celebrating the clubs and dance halls of Bournemouth, Christchurch & Poole from the 1950s onwards.
Plastic Paradiso	Funding to restage Claire Benson's Plastic Paradiso, an environmentally-themed show for primary school aged-children, and take it on tour to venues across England.
Dance Along the South Coast	A contribution from The Mayflower Theatre to pay for freelance support to develop this partnership between PDSW, The Mayflower and Lighthouse Poole.

Transfers between funds

Transfers between funds represent the topping up of restricted funds in deficit and the transfer of surpluses to general funds as agreed with funders.

Funds in deficit

Funds in deficit will be topped up by income in future periods.

Prior period comparative

	At 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2023 £
Restricted funds					
Quay School	393	-	(393)	-	-
Parkinson's Dance	4,073	2,389	(2,753)	-	3,709
Surf The Wave	4,499	-	(376)	-	4,123
RIO Challenge Fund	30,768	-	(10,812)	-	19,956
Active Dorset	1017	-	(1,017)	-	-
Children in Need	8,750	10,455	(8,798)	-	10,407
Le Club Social	-	17,519	(4,180)	3,000	16,339
Plastic Paradiso	-	18,826	(7,675)	-	11,151
Dance Along the	-	5,000	-	-	5,000
Total restricted funds	49,500	54,189	(36,004)	3,000	70,685
General funds	308,642	954,108	(999,526)	(3,000)	260,224
Total unrestricted funds	308,642	954,108	(999,526)	(3,000)	260,224
Total funds	358,142	1,008,297	(1,035,530)	-	330,909

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2024

20. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2024	2023
	£	£
Amount falling due:		
Within 1 year	3,279	471
Within 1 - 5 years	<u>8,855</u>	<u>431</u>
	<u><u>12,134</u></u>	<u><u>902</u></u>

21. Related party transactions

The aggregate of trustee donations during the year were £70 (2023: £70).

Trustee Natasha Player received remuneration for her role as a Facilitator. This amounted to £1,700 in the current year (2023: £nil). Rates of pay were at market rate and agreed with other trustees.

Trustee Hannah Malone received remuneration for running workshops. This amounted to £365 in the current year (2023: £nil). Rates of pay were at market rate and agreed with other trustees.