

Company no. 03231304
Charity no. 1111641

Pavilion Dance South West Limited
Report and Audited Financial Statements
31 March 2021

Pavilion Dance South West Limited

Reference and administrative details

For the year ended 31 March 2021

Company number 03231304

Charity number 1111641

Registered office and operational address Westover Road
Bournemouth
Dorset
BH1 2BU

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

M C S Fitzmaurice	Chair
M J Cleaver	
R Cossou	
L Diallo	appointed 1 February 2021
A Foster	appointed 21 September 2020
J King	appointed 23 March 2021
T Marden	
M H Nabirye	
P L Rule	resigned 7 December 2020
E Sosseh	
N Tobin	resigned 7 December 2020
S Trist	resigned 8 June 2020
A M Weyman	
D Williams	resigned 16 June 2020

Chief executive officer Zannah Chisholm

Bankers Bank of Scotland
33 Old Broad Street London Branch
PO Box 1000
BX2 1LB

Auditors Godfrey Wilson Limited
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2021

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2021.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing documents and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It was incorporated on 30 July 1996 with amendments by special resolution on 8 August 2002 and 21 April 2005.

It was registered as a charity with the Charity Commission on 11 October 2005 under the name Dance South West.

The name of the company was amended to Pavilion Dance South West with Companies House on 21 October 2013 and this was confirmed by Charities Commission on 25 October 2013.

Trustees and Organisational Structure/Management

The board of directors who are also the charity trustees, establish policies which are implemented by the leadership team led by the Chief Executive. The Board met 5 times during the year for official business. We have 10 Trustees who have been recruited through a mixture of open call and long-term relationship building. 3 Trustees left during the year and 4 new ones joined.

The Chair and CEO talked regularly through the year about key Covid decisions and Board actions and meetings.

All Trustees are inducted and provided with full information on the organisation's policies, past and current programmes and future aspirations and plans. Trustees are able to attend training programmes or professional development as appropriate.

The Board supports the executive Leadership Team, led by the Artistic Director CEO. The Leadership Group meets monthly and consists of: Artistic Director CEO, Marketing & Communications Manager, Venue Manager and Finance & Admin Manager. This allows collective deputising for the CEO and spreading knowledge and risk. The CEO takes ultimate responsibility.

We went through a round of redundancies in the autumn, losing 25% of staff to cut our fixed costs and strengthen our financial position in the light of income losses because of Covid. The staffing structure was revised going into this round of redundancies. Appraisals were shifted from May to February 2021 and will be repeated in 6 months time due to the ongoing disrupted workplans and changing environment. Our Employee Assistance Programme was well used during the year including face to face and phone counselling sessions and online advice. We maintained 100% salaries through Furlough – topping up the 80% provided by the Government Job Retention Scheme. As people returned from furlough, we met them and applied increased flexibility in recognition of the difficulties many members of staff were facing and all roles that are not tied to the building now include remote working.

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2021

Shortly after the restructure, and supported by Paul Hamlyn Foundation, we worked with business advisers from 'CounterCulture' to consult with key stakeholders, review our Business Model and Business Plan through to 2026 in the light of Covid, the changing economic and social environments and the new Investment Principles of Arts Council England.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place. The Risk Register is a rolling agenda item for Board meetings and new risk assessments were made to mitigate the impact of Covid.

Covid Impact and Management of our Venue

Our response to Covid has been to reinvent the way we produce work, grow our audiences, care for our teams and offer the best experience to our audiences and visitors to our venue. We devised safety protocols, closely aligned to government guidance, local authority advice and within membership requirements of safety schemes including 'We're Good to Go' and 'See it Safely'.

We made adaptations to the venue such as monitoring the number of people in building and individual spaces through a controlled booking process, set up a process for capturing Contact and Trace details, applied additional cleaning and hygiene standards including the cleaning of dance floors and spaces in between dance classes, introduced pre-booking attendance for venue activities and created a dance grid in each of the studios to allow reduced capacity, socially distanced classes to take place.

We had a limited period of time in Autumn 2020 when we were able to reopen our theatre to a socially distanced audience. The introduction of dynamic seating plans to ensure social distancing and clear communication with our bookers was key to the success of these performances and making everyone feel safe and comfortable. However, the social distancing required dramatically reduced our house size and this model was not financially viable for many producers.

Technology provision became increasingly important as the staff base were working from home and reliant on remote access to our network. At times remote working meant the communication channels as an organisation had to be reviewed, and we were able to introduce new ways of communicating as a team including WhatsApp messaging for urgent messaging and regular online team meetings and coffee mornings. We worked closely with our web developers and ticketing software providers to adapt our systems of work to digital content - this was a new avenue to us and led to challenges along the way, in particular with limitations of our box office system that was developed for traditional venues and inhouse audiences and was tricky to mould to content that was being offered in different ways. We worked to enhance internet provision across the building by the end of the financial year as we've traditionally had poor coverage.

OBJECTIVES AND ACTIVITIES

Purpose and Priorities

Vision: Dance touches everyone's lives.

Mission: Transforming Communities Through Dance.

Values: Kind, Passionate, Inspiring, Inclusive.

During 2020 we amended our first value from 'Generous' to 'Kind' in recognition of the increased importance of this value across our work and society.

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2021

Goals: To build PDSW as a centre of excellence for socially relevant dance across South West England and the UK;
To develop further its civic role and impact on residents and visitors to Bournemouth, Christchurch & Poole; and
To make PDSW recognised as a fabulous place to work.

Primary activity and public benefit:

Our 2018-2022 Business Plan aims to deliver against the following areas of activity:

- Live performance programme;
- Regular classes programme;
- Strategic creative projects;
- Regional dance support;
- Engagement work covering all participatory activity – children and young people, health and wellbeing, older people and work with specific communities;
- Venue hire;
- Bar and merchandising; and
- Fundraising activities and events.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

ACHIEVEMENT AND PERFORMANCE

2020/21 was the year of Covid – our theatre and studios were closed due to Government enforced lockdowns and Covid protocols restricted access when we were open. We only had 2 live events with 67 people attending due to limited capacity but 15,187 people accessed our online programme, of which 1,666 were children and young people.

Partnerships and Networks

A positive outcome of the response to Covid was the need to connect virtually for advice and support which led to an increase in networking and partnerships.

Arts University Bournemouth Dance degree continued to use our spaces three days a week when government rules allowed and PDSW staff contributed to the course. Arts by the Sea Festival took place in a blended digital and live model in September 2020 and we co-promoted TOM by Wilkie Branson. The Connected Minds project supported by the RIO Challenge Fund with Dorset MIND was postponed until later in 2021 and a programme of classes in diverse communities supported by Active Dorset was also postponed until later in 2021.

We entered our final year of investment into Bristol Dance Futures and 4 live dance projects were selected and run during the year bringing dance into different spaces and communities across the city.

Parkinson's Dance Science classes stopped for some of the year but was restarted in the autumn as the negative impact on the health of the participants became clear and they became more interested in doing the class over zoom. We delivered an iPad to one participant in full PPE gear to make sure that she could access the class. The Parkinson's' Dance Science hub that includes Dorchester Arts and Forest Arts collaborated to make classes available online.

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2021

Schools were hard to engage with during the year as they managed Covid restrictions and lockdowns nevertheless, and despite Furlough, the following partnerships were forged and maintained and new digital events created for children, families, teachers and youth dance workers: Andrew Moffat MBE ("Kindness and Inclusivity" workshops), Bethany Junior, Bourne Academy, Bournemouth & Poole College, Core Art Journalling, Cultural Hub, Discover! Creative Careers, Dorset History Centre, Hampshire Youth Dance Company, Hurstpierpoint College, LEAF Studio, Poole High School (now a "Dream" partner), RIO, Rise Youth Dance Company, Soundstorm/Wave Arts Education Agency, Take Art, Theatre Education Forum, VEC, YCSW Mentoring, 2FacedDance. We worked on a digital National Dance Summer School 2020 to young people in partnership with DanceXchange, DanceEast, The Place, National Dance Company Wales, Phoenix Dance Theatre.

The National Dance Network met every other week on zoom for support and discussion. This was attended by the Artistic Director who is also on the Steering Group for the Network. The Venue Manager attended the buildings working group of the Network and the Marketing & Comms Manager attended the marketing working group. A group of SW National Portfolio Organisations met through the first few months of lockdown to share advice and solutions. We arranged Zoom sessions with SW dance programmers and youth dance sector which enabled peer support and the Young People's Producer joined the steering group of the UK-wide Dance Learning & Participation Network. We contributed to the Arts Council's SW Dance review chaired by Julien Boast of Hall for Cornwall and reporting back to the Arts Council with recommendations in early 2021.

We participated in the Recovery and Reset sessions of the BCP Council Culture Group and the Artistic Director chaired the Recovery grouping – contributing to the final report and recommendations leading to the formation of the Culture Compact. The Artistic Director joined BCP Council's Destination Board – bringing culture, events and hospitality sectors together to benefit tourism and plan for post Covid recovery and sat on the Steering Group of the new Festival Coast Live! campaign of summer events to aid recovery across the city region.

Networks that we lead include:

Locally : various PDSW user groups including our Learning Associate Schools and Parkinson's Dance groups that we established and now support to become independent (Artslink, Dorchester Arts and Forest Arts).

Regionally : children & young people (Bounce Action Group); health & wellbeing (Breathe Action Group); Dance Matters open sessions and Small Scale Dance Promoters.

UK wide : Surf The Wave, Children & Their Grown Ups Showcase.

Networks that we attend include:

Locally : Culture Hub; Arts by the Sea Festival; hospital and health networks; BCP Cultural Inquiry and associated events; BCP Community networks; Dorset Chamber of Commerce; Local Enterprise Partnership (Artistic Director sits on the Skills & Learning Board); BCP Destination Board, Dorset Arts Promoters Network.

Regionally : ACE SW Dance Working Group; Arts & Health SW; Women Leaders South West.

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2021

Nationally : Dance Educators Group; National Dance Network (sit on Executive Group); One Dance UK's U.Dance group; Arts Marketing Association; Dance Marketing Group; Women of the World network.

Access, Diversity & Inclusion

The lack of social equality was highlighted through Covid and through the death of George Floyd and Black Lives Matters and we recognise our need to change. We wrote and published a Reflections on our Equitable Futures paper and an action plan. We recruited two Associates to join us for 18 months as part of our role in Women Leaders South West – Adie Dove from Cornwall and Vrushali Harihar from Bournemouth. Staff attended Women of the World events and workshops and listened to people's experiences of racism and prejudice and considered what we need to do to become more inclusive. We continued the freelance contract of our Changemaker 2019, Natasha Player, to advise and challenge us to strengthen our work by, with, of and for people from African, Caribbean and Indian communities. We appointed a Changemaker 2021, Cathy Waller, to work with us to strengthen our work by, with, of and for disabled people. Our programmes were thoughtfully curated against this and we extended our Employee Assistance Programme to more artists who work regularly with us. Our selection and recruitment panels aim to be diverse and most include a paid freelancer. We emphasised safety and accessibility across all of our digital programmes. Our Critical Friends Equality Group met and the Board consider Access, Diversity & Inclusion as a standard Board meeting agenda item. We recognise that we need to ask for advice and feedback and keep reflecting on inclusion as a core value of our work.

"Thanks very much for your email and for your offer for inclusion in this [the Employee Assistance Programme]. It's incredibly generous of PDSW and speaks a lot for your organisation's values and appreciation for artists!"

PDSW is a centre of excellence for socially relevant dance across South West England and the UK

Live Programme

We managed to deliver two events to live audiences through 2020/21. GoggleDance by VOXed/Wayne Parsons was socially distanced and took place outside people's homes across Bournemouth Christchurch Poole and was filmed and released across our digital networks. TOM by Wilkie Branson was screened and there was a Q&A session before one of the events run in partnership with Arts by the Sea Festival. It was an honour to host again the piece that had started its life in our Garden Studio and would go on to receive 3 international awards through the rest of the year.

Residencies and Artist Support

There were 7 artist residencies through the year despite Covid.

"Safe environment - provided opportunity for space - general conversation regarding next steps - motivated us to keep preparing. We have been offered space in Cardiff as a result."

Just under 200 independent creatives were contracted by PDSW through the year with a value of £200k. In recognition of the terrible time our independent creative workforce was having, contracts were honoured when we had to cancel with short notice and where there was a regular contract that we couldn't honour, we paid 30% of the expected fee. More people signed up for our Artists' Newsletter through the year and we now have over 800 subscribers with approximately 44% of those subscribed opening the emails.

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2021

Digital Work

We worked closely with our producers, technicians and contributors to transfer content normally delivered in house to a digital platform. We were able to provide a diverse programme of activities including recorded and live classes, recorded and live performance, workshops, conversations and webinars. Each strand required a new approach, which impacted on the setup and design of an event, learning new skills and software applications and importantly the communication and marketing of these events to our audiences and participants and so they felt supported on the journey and our content remained accessible. We introduced a new role of Digital Marketing Officer at the start of Covid and our social media developed through the year with a resulting increase in followers. In July 2020 we appointed our first Digital Producer who wrote a Digital Programme Strategy using the themes of: Accessibility, Identity in the Digital Space, Artist as Leader.

We ran our first live-stream of Ella Mesma's 'Papyllon' with a Q&A for broadcast. It was important to be able to bring a piece about identity, race, and herstory to our audiences. We re-broadcast it for a week in early 2021, again, whilst our doors were closed – this time with audio description, created in collaboration with Ella Mesma so that our visually impaired audiences got to experience not only the description of the piece, but also explore more of Ella's narrative and intention, which had been weaved in.

The 3 year, UK-wide showcasing and touring programme "Surf The Wave" closed with the commissioning of 3 short films, 1 of which has gone on to win 4 international awards, and a digital final event. All of the data and learning was loaded onto the website which remains live for people to source new work and read the impact on the people who took part.

'Night Tree – a living room woodland adventure' by Second Hand Dance comprised of 3 pages on which to watch the 'Night Tree' films – Original, Captioned and Audio Described. It experimented with pay what you can, print-at-home activity packs, audio description, live family dance workshops over zoom with British Sign Language and Closed Captions and 'Woodland Picnics' for viewers in the Bournemouth Christchurch Poole area. This was the first time we had co-created a global digital experience, with a hyper-local layer of sensory exploration. We are particularly pleased that every layer of this project had considered access – from an audio version of the activity pack, to BSL offered as standard on all Zoom workshops.

"We had a wonderful family evening escaping to the forest and creating bird feeders thanks to @2_ndhanddance, #NightTreeFilms @PDSW_org. The films were beautifully shot & choreographed. My daughter is asking for more!"

We drifted to sleep flapping our wings & dreaming of owls! Xx"

In March 2020 we appointed our first freelance 'Digital Creative' Omari Carter (of Motion Dance Collective) to work with us, challenge and reflect upon on digital strategy and experiment with the work we make for digital audiences. To this end – we're pursuing a live experiment: if PDSW digital work is to be known for sensory elements, how far can we push that? Can we make a screen dance piece you can feel through headphones on Instagram TV using binaural sound featuring some of our Parkinson's dancers ? Can you feel it through the wheels on a wheelchair? We're working on a prototype vibro-tactile floor and IGTV piece for later in 2021.

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2021

C-Scape, based in Cornwall were selected from an Open Call as the recipients of a £5k digital R&D commission – focusing on Children and their Grown-Ups and we began leading the planning of a Children and their Grown-Ups showcase of new work for autumn 2021 with partners from across the UK.

“We are really excited about this R&D for the project LOST and the opportunity to develop ideas for creating work for young children in a digital format. It is fantastic to be working with PDSW on this project, and the specialist support and encouragement we are receiving is so helpful in shaping the project.”

We aim to our civic role and have a positive impact on residents and visitors to Bournemouth, Christchurch & Poole.

Most of our local live work was cancelled during the year. The weekly classes programme, which includes 40 classes across the weekly timetable ceased. Initially, 16 pre-recorded classes were placed on YouTube and had a good uptake of over 3,500 views. This led to a pilot of 5 online classes, including our adult dance company, but only 2 proved financially viable in the long term.

“What a joy to be back in class, even if it is online. I will do the class each day on my balcony and aim to feel Younger and Perfect by the time our classes resume in the near future.”

“Thank you for making what you do for us appear seamless, as you do most challenges. Covid provides an opportunity to connect to other Parkinson’s sufferers to join our virtual class and enjoy new exercises and friendships all wrapped with fun.”

As we reintroduced limited live classes with social distancing measures in place, we offered tours of the building for dance artists and teachers.

“Just wanted to take a moment to say thank you for the training on Saturday it was really good and clear how much work you guys have put in.”

Financial Review

During 2020/2021 we rebudgeted again and again as events, opportunities and restrictions changed with the government’s Covid policies. In the middle of the year things looked very gloomy and we implemented cost-cutting measures wherever we could to mitigate our losses. The extension of the Furlough scheme made a huge positive difference as did Additional Restrictions business support from BCP Council (£13k) and funding from Esmée Fairbairn Foundation (£37.5k) and Paul Hamlyn Foundation (£20k). We emerged from the year with sustained reserve levels to provide some security as we move into the post Lockdown era.

We were grateful to receive £99,267 from the 2nd round of Cultural Recovery Fund managed by Arts Council England and that was brought into the year 20/21 accounts though the delivery against it falls into the next financial year. This sits in the Designated Funds.

We made a paper in-year surplus of £102,075 due to the extra unrestricted funding support we received and a time lag of the spend against it. The accounts show a carry forward figure into 21/22 of £374,198 Unrestricted Funds (which includes the Culture Recovery Fund grant), and £101,104 Restricted. Our Free Reserves are £141,023 and we have Designated funds of £189,267.

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2021

Through prudence and very careful financial management through 2020/21, monitored and supported in the regular Board meetings through the year, we have a financial buffer to a slow year of income generation from hires and ticket sales as we continue to apply social distancing and Covid protection measures and a likely phased return to activities.

Reserves Policy

Pavilion Dance South West's cash reserve should be sufficient to cover three months total operational costs (less marketing and contingency). In addition, we hold 3 designated funds to manage risks or eventualities associated with unexpected repairs or maintenance, and significant capital improvements we might need to make.

The Board of Trustees examines the level of reserves each year when setting the following year's budget, and this reserves policy is reviewed every three years.

For the year 2020/2021 the operational costs (less marketing and contingency) were £580,971, leading to a required unrestricted reserves value of £145,242 based on the current reserves policy. Through prudent financial management, support from our funders, and use of the Furlough scheme, our free reserves at the end of 2020/2021 are £141,023, therefore just below the target figure. We fully expect the reserves target to meet our policy value in 2021/2022 as the building reopens and we are able to reinstate our earned income channels.

The trustees are confident that the charity is able to continue as a going concern given the current unrestricted reserves, and the proposed budget and business plan for 2021/2022.

Fundraising

We have been registered with the Fundraising Regulator, as a small charity, since 2017. We don't currently contract any professional fundraisers. We are increasingly using donate buttons on our website and on social media to encourage donations but have also run campaigns with Virgin Giving, Just Giving and Give as You Live as donation platforms. In addition we have individuals contacting us to make personal contributions usually for a specific programme of work. We run one or two specific fundraising events each year but Covid prevented these during 2020/21. We apply for funds from trusts and foundations where we meet the criteria of that foundation and the signposting to these can come from contacts, networks or newsletters. We adhere to data protection protocols including in keeping information linked to fundraising.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

Pavilion Dance South West Limited

Report of the trustees

For the year ended 31 March 2021

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors

Godfrey Wilson Limited were appointed as auditors to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 20 July 2021 and signed on their behalf by

Mandy Fitzmaurice

M C S Fitzmaurice - Trustee

Independent auditors' report

To the members of

Pavilion Dance South West Limited

Opinion

We have audited the financial statements of Pavilion Dance South West Limited (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the members of

Pavilion Dance South West Limited

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report

To the members of

Pavilion Dance South West Limited

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent auditors' report

To the members of

Pavilion Dance South West Limited

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alison Godfrey

Date: 22 July 2021

Alison Godfrey FCA
(Senior Statutory Auditor)

For and on behalf of:

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Pavilion Dance South West Limited

Statement of financial activities *(incorporating an income and expenditure account)*

For the year ended 31 March 2021

	Note	Restricted £	Unrestricted £	2021 Total £	Restated 2020 Total £
Income from:					
Donations and legacies	3	20,000	335,786	355,786	171,900
Charitable activities	4	134,119	622,765	756,884	994,507
Other trading activities	5	-	54,041	54,041	160,561
Investments		-	178	178	1,058
Total income		<u>154,119</u>	<u>1,012,770</u>	<u>1,166,889</u>	<u>1,328,026</u>
Expenditure on:					
Raising funds		-	79,768	79,768	76,408
Charitable activities		<u>201,477</u>	<u>783,569</u>	<u>985,046</u>	<u>1,498,249</u>
Total expenditure	7	<u>201,477</u>	<u>863,337</u>	<u>1,064,814</u>	<u>1,574,657</u>
Net income / (expenditure)		(47,358)	149,433	102,075	(246,631)
Transfers between funds		<u>55</u>	<u>(55)</u>	<u>-</u>	<u>-</u>
Net movement in funds	8	(47,303)	149,378	102,075	(246,631)
Reconciliation of funds:					
Total funds brought forward		<u>148,407</u>	<u>224,820</u>	<u>373,227</u>	<u>619,858</u>
Total funds carried forward		<u><u>101,104</u></u>	<u><u>374,198</u></u>	<u><u>475,302</u></u>	<u><u>373,227</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 18 to the accounts.

The 2020 comparatives have been restated for reanalysis of expenditure between SoFA headings. Total expenditure is not affected.

Pavilion Dance South West Limited

Balance sheet

As at 31 March 2021

	Note	£	2021 £	2020 £
Fixed assets				
Intangible assets	11		8,266	9,726
Tangible assets	12		<u>35,642</u>	<u>39,896</u>
			43,908	49,622
Current assets				
Stock	13	743		743
Debtors	14	155,101		39,740
Cash at bank and in hand		<u>373,596</u>		<u>350,110</u>
		529,440		390,593
Liabilities				
Creditors: amounts falling due within 1 year	15	<u>(98,046)</u>		<u>(66,988)</u>
Net current assets			<u>431,394</u>	<u>323,605</u>
Net assets	17		<u>475,302</u>	<u>373,227</u>
Funds	18			
Restricted funds			101,104	148,407
Unrestricted funds				
Designated funds			189,267	90,000
General funds			<u>184,931</u>	<u>134,820</u>
Total charity funds			<u>475,302</u>	<u>373,227</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 20 July 2021 and signed on their behalf by

Mandy Fitzmaurice

M C S Fitzmaurice - Trustee

Pavilion Dance South West Limited

Statement of cash flows

For the year ended 31 March 2021

	Note	2021 £	2020 £
Cash used in operating activities:			
Net cash provided by / (used in) operating activities	19	35,633	(306,929)
Cash flows from investing activities:			
Dividends, interest and rents from investments		178	1,058
Purchase of intangible fixed assets		(5,133)	(8,888)
Purchase of tangible fixed assets		(7,192)	(8,606)
Net cash used in investing activities		(12,147)	(16,436)
Increase / (decrease) in cash and cash equivalents in the year		23,486	(323,365)
Cash and cash equivalents at the beginning of the year		350,110	673,475
Cash and cash equivalents at the end of the year		373,596	350,110

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2021

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Pavilion Dance South West Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. The trustees acknowledge that the COVID-19 pandemic has had a profound impact on the global economy, and have considered the impact of this issue on the charity's current and future financial position. The charity has made use of the furlough scheme throughout lockdown periods, leaving only key individuals for delivery of charitable activity. They continue to receive annual support from the Arts Council England and Bournemouth Christchurch Poole Council, and were also successful in securing support from the Cultural Recovery Fund, with additional support from Esmée Fairbairn Foundation and Paul Hamlyn Foundation. As such, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of room hire and ticketed events is deferred until criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2021

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

	2021	2020
Raising funds	12.5%	8.7%
Charitable activities	87.5%	91.3%

i) Intangible fixed assets

Intangible assets relate to the charity's website and are measured at cost less amortisation. Amortisation is provided on a straight line basis over 3 years.

j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Dance equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Office equipment	25% reducing balance
Computer equipment	33% reducing balance

k) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2021

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

p) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

q) Redundancy costs

Where an employee receives a redundancy payment, the cost is recognised at the date that the employee is notified.

r) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation and amortisation

As described in notes 1i and 1j to the financial statements, depreciation and amortisation are provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2021

r) Accounting estimates and key judgements (continued)

Gift in kind

The charity recognises donated facilities as part of its lease arrangements with BCP Council and BH Live. These are recognised on the basis of the value deemed by the landlord of the maintenance and provision of services at the premises.

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	Restated 2020 Total £
Income from:			
Donations and legacies	12,233	159,667	171,900
Charitable activities	383,323	611,184	994,507
Other trading activities	1,580	158,981	160,561
Investments	-	1,058	1,058
Total income	397,136	930,890	1,328,026
Expenditure on:			
Raising funds	-	76,408	76,408
Charitable activities	614,429	883,820	1,498,249
Total expenditure	614,429	960,228	1,574,657
Net income / (expenditure)	(217,293)	(29,338)	(246,631)
Transfers between funds	(477)	477	-
Net movement in funds	(217,770)	(28,861)	(246,631)

The 2020 comparatives have been restated for reanalysis of expenditure between SoFA headings. Total expenditure is not affected. A further restatement has been made to reclassify donated goods and services of £154,986 as unrestricted income and expenditure. Net movement in funds between restricted and unrestricted funds is unaffected.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2021

3. Income from donations and legacies

	Restricted £	Unrestricted £	2021 Total £
Donations	-	6,502	6,502
Trusts and foundations	20,000	37,500	57,500
Coronavirus Job Retention Scheme and other support	-	136,798	136,798
Donated services and facilities*	-	154,986	154,986
Total income from donations and legacies	20,000	335,786	355,786

	Restricted £	Unrestricted £	2020 Total £
Prior period comparative:			
Donations	12,233	4,681	16,914
Donated services and facilities *	-	154,986	154,986
Total income from donations and legacies	12,233	159,667	171,900

* As part of the charity's lease arrangements with Bournemouth Christchurch Poole Council, BH Live donated facilities valued at £154,986 (2020: £154,986) each year to the charity in respect of the premises servicing at Westover Road. This has been reclassified as unrestricted income this year.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2021

4. Income from charitable activities

	Restricted £	Unrestricted £	2021 Total £
Artistic income - including performances and classes	-	12,422	12,422
Grant income:			
Arts Council NPO	-	393,322	393,322
Bournemouth Christchurch Poole Council	-	114,000	114,000
Arts Council Cultural Recovery Fund 2	-	99,267	99,267
Arts Council Ambitions for Excellence	67,390	-	67,390
Women Leaders South West	31,220	-	31,220
Real Ideas Organisation	21,000	-	21,000
Creative Scotland	10,000	-	10,000
Other grants (under £5,000)	4,509	3,754	8,263
Total income from charitable activities	134,119	622,765	756,884

Prior period comparative:

	Restricted £	Unrestricted £	2020 Total £
Artistic income - including performances and classes	21,592	95,204	116,796
Grant income:			
Arts Council NPO	-	386,216	386,216
Bournemouth Christchurch Poole Council	-	114,000	114,000
Arts Council Ambitions for Excellence	202,170	-	202,170
Arts Council Wales	21,375	-	21,375
Esmee Fairbairn	75,000	-	75,000
Real Ideas Organisation	29,000	-	29,000
Catalyst Arts	30,686	-	30,686
Other grants	3,500	15,764	19,264
Total income from charitable activities	383,323	611,184	994,507

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2021

5. Income from other trading activities

	Restricted £	Unrestricted £	2021 Total £
Venue hire income	-	54,041	54,041
Total income from other trading activities	-	54,041	54,041
Prior period comparative:			2020 Total £
	Restricted £	Unrestricted £	
Merchandise	-	614	614
Bar sales	-	8,441	8,441
Venue hire income	-	127,681	127,681
Fundraising and other income	1,580	22,245	23,825
Total income from other trading activities	1,580	158,981	160,561

6. Government grants

The charitable company receives government grants, defined as funding from Arts Council England and Wales, Bournemouth Christchurch Poole Council, Creative Scotland and the Coronavirus Job Retention Scheme to fund charitable activities. The total value of such grants in the period ending 31 March 2021 was £969,370 (2020: £878,747). There are no unfulfilled conditions or contingencies attaching to these grants in either period.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2021

7. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2021 Total £	Raising funds £	Charitable activities £	Support and governance costs £	2020 Total £
Artistic activity	-	248,119	-	248,119	-	641,092	-	641,092
Fundraising expenses	-	-	-	-	10,431	-	-	10,431
Merchandise and hire expenses	1,040	-	-	1,040	5,726	-	-	5,726
Staff wages (note 9)	58,494	408,399	80,985	547,878	47,388	499,361	71,524	618,273
Other staff costs and expenses	-	4,765	1,400	6,165	-	26,081	-	26,081
Marketing and development	-	17,044	-	17,044	-	31,011	-	31,011
Premises cost	-	154,986	-	154,986	-	154,986	-	154,986
Communications	-	-	2,491	2,491	-	-	2,917	2,917
IT systems	-	10,095	13,158	23,253	-	10,167	10,728	20,895
General expenses	-	-	8,252	8,252	-	-	12,296	12,296
Insurance	-	-	3,165	3,165	-	-	3,661	3,661
Audit and accountancy	-	-	6,575	6,575	-	-	6,214	6,214
Legal and professional costs	-	-	15,350	15,350	-	-	2,752	2,752
Sundry	-	-	12,457	12,457	-	-	19,299	19,299
Depreciation and amortisation	-	-	15,046	15,046	-	-	18,545	18,545
Loss on disposal of fixed assets	-	-	2,993	2,993	-	-	478	478
Sub-total	59,534	843,408	161,872	1,064,814	63,545	1,362,698	148,414	1,574,657
Allocation of support and governance costs	<u>20,234</u>	<u>141,638</u>	<u>(161,872)</u>	<u>-</u>	<u>12,863</u>	<u>135,551</u>	<u>(148,414)</u>	<u>-</u>
Total expenditure	<u>79,768</u>	<u>985,046</u>	<u>-</u>	<u>1,064,814</u>	<u>76,408</u>	<u>1,498,249</u>	<u>-</u>	<u>1,574,657</u>

Total governance costs were £6,650 (2020: £16,156)

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2021

8. Net movement in funds

This is stated after charging:

	2021 £	2020 £
Depreciation	11,446	14,447
Amortisation	3,600	4,098
Loss on disposal of fixed assets	2,993	451
Operating lease payments	4,455	4,845
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	88	796
Auditors' remuneration:		
▪ Statutory audit (including VAT)	6,720	6,214

Trustees reimbursed for travel expenses total £88 (2020: £796) in respect of 1 trustee (2020: 3 trustees).

9. Staff costs and numbers

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	494,213	577,405
Social security costs	35,400	25,949
Pension costs	12,974	14,919
Redundancy	5,291	-
	<u>547,878</u>	<u>618,273</u>

No employee earned more than £60,000 during the year.

Redundancy payments relate to statutory redundancy paid to 6 employees during the year due to reduced activity and restructuring.

The key management personnel of the charitable company comprise the Trustees, Artistic Director & CEO, Finance & Admin Manager, Venue Manager, Marketing & Communications Manager and Head of Engagement (to November 2020). The total employee benefits of the key management personnel were £196,617 (2020: £180,087).

	2021 No.	2020 No.
Average head count	<u>25</u>	<u>27</u>

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2021

11. Intangible fixed assets

	Website £
Cost	
At 1 April 2020	30,201
Additions in year	5,133
Disposals	(21,313)
	14,021
At 31 March 2021	14,021
Amortisation	
At 1 April 2020	20,475
Charge for the year	3,600
On disposals	(18,320)
	5,755
At 31 March 2021	5,755
Net book value	
At 31 March 2021	8,266
At 31 March 2020	9,726

12. Tangible fixed assets

	Dance equipment £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost					
At 1 April 2020	61,599	36,785	8,446	62,696	169,526
Additions in year	1,839	753	-	4,600	7,192
	63,438	37,538	8,446	67,296	176,718
At 31 March 2021	63,438	37,538	8,446	67,296	176,718
Depreciation					
At 1 April 2020	38,775	29,854	7,081	53,920	129,630
Charge for the year	5,744	1,749	341	3,612	11,446
	44,519	31,603	7,422	57,532	141,076
At 31 March 2021	44,519	31,603	7,422	57,532	141,076
Net book value					
At 31 March 2021	18,919	5,935	1,024	9,764	35,642
At 31 March 2020	22,824	6,931	1,365	8,776	39,896

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2021

13. Stock

	2021	2020
	£	£
Merchandise	<u>743</u>	<u>743</u>

14. Debtors

	2021	2020
	£	£
Trade debtors	23,718	35,268
Prepayments	12,385	1,572
Other debtors	<u>118,998</u>	<u>2,900</u>
	<u>155,101</u>	<u>39,740</u>

15. Creditors : amounts due within 1 year

	2021	2020
	£	£
Trade creditors	40,664	31,093
Accruals	15,166	7,780
Deferred income (note 16)	32,364	15,464
Other taxation and social security	7,840	6,862
VAT	-	3,544
Other creditors	<u>2,012</u>	<u>2,245</u>
	<u>98,046</u>	<u>66,988</u>

16. Deferred income

	2021
	£
At 1 April 2020	15,464
Deferred during the year	32,364
Released during the year	<u>(15,464)</u>
At 31 March 2021	<u>32,364</u>

Deferred income relates to ticket sales and room hire invoiced in advance.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2021

17. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	-	43,908	43,908
Current assets	101,104	189,267	239,069	529,440
Current liabilities	-	-	(98,046)	(98,046)
Net assets at 31 March 2021	101,104	189,267	184,931	475,302
	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	-	49,622	49,622
Current assets	169,226	90,000	131,367	390,593
Current liabilities	(20,819)	-	(46,169)	(66,988)
Net assets at 31 March 2020	148,407	90,000	134,820	373,227

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2021

18. Movements in funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2021 £
Restricted funds					
Catalyst Evolve	22,674	-	(6,168)	-	16,506
Quay School	458	-	-	-	458
Parkinsons Rollout	187	-	-	-	187
Parkinsons Dance	6,417	-	-	-	6,417
Dorset Community Foundation - Reawakenings	20	-	-	-	20
Surf The Wave	97,260	78,899	(176,214)	55	-
National Showcasing Strategy	905	-	-	-	905
RIO Challenge Fund	20,486	21,000	(2,245)	-	39,241
Women Leaders South West	-	31,220	(3,500)	-	27,720
Paul Hamlyn Foundation	-	20,000	(13,350)	-	6,650
Active Dorset	-	3,000	-	-	3,000
Total restricted funds	148,407	154,119	(201,477)	55	101,104
Unrestricted funds					
<i>Designated funds:</i>					
Repairs and Maintenance	30,000	-	-	-	30,000
Capital improvements	30,000	-	-	-	30,000
HR Contingency	30,000	-	-	-	30,000
Cultural Recovery Fund 2	-	-	-	99,267	99,267
<i>Total designated funds</i>	90,000	-	-	99,267	189,267
General funds	134,820	1,012,770	(863,337)	(99,322)	184,931
Total unrestricted funds	224,820	1,012,770	(863,337)	(55)	374,198
Total funds	373,227	1,166,889	(1,064,814)	-	475,302

Purposes of restricted funds

Catalyst Evolve	An Arts Council Fund supporting organisations to attract more private giving.
Quay School	Funds raised from Rotary Club and PDSW staff challenge event in order to engage excluded young people with dance.
Parkinsons Roll Out	Funds from Healthwatch, 2012 Health & Wellbeing Fund, individual donations and challenge events, in order to support the roll out of Parkinson's Dance classes across Bournemouth, Christchurch, Poole and the wider Dorset area.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2021

Parkinson's Dance Bournemouth	Funds raised by individual giving and the participants of the PDSW Parkinson's Dance class in Bournemouth to ensure the longevity of the class alongside extra curricular activities for the participants and training opportunities for the teachers.
Dorset Community Foundation - Reawakenings	Funds raised from the Dorset Community Foundation to run a trial term of classes for people with Dementia and their carers.
Surf The Wave	A fund supported by Arts Council "Ambitions for Excellence" programme, Esmee Fairbairn Foundation, Jerwood Foundation, Arts Council Wales and Creative Scotland (plus sponsorship from Arts University Bournemouth and Mayflower Theatre Southampton). Surf the Wave is a three year project created to provoke a change in how dance is toured in the UK.
National Showcasing Strategy	A contribution from the UK Showcasing Strategy Working Group to support the dissemination of the Dance Showcasing Strategy in Autumn 2020.
RIO Challenge Fund	A multi strand project which includes a new dance programme, in conjunction with Dorset Mind, to work with children aged 13-16 who have disengaged with school as a result of the impact their mental health has had on their daily lives. The fund includes a Go See strand to enable school groups to see performances at 50% of the standard ticket price, and a Schools Festival.
Women Leaders South West	Funded by Arts Council England as part of their Transforming Leadership programme and part of their mission to address the gender imbalance in senior roles in arts organisations.
Paul Hamlyn Foundation	Emergency grant to support PDSW through the impact of Covid-19 on our work.
Active Dorset	Funding to deliver a series of dance classes in areas of low socio-economic communities.
Purposes of designated funds	
Youth	Funds designated specifically for use for children and young people.
Repairs and maintenance, capital and HR funds	Designated to manage risks or eventualities associated with unexpected repairs, maintenance, significant capital improvements, or for any personnel related eventuality.
Cultural Recovery Fund 2	Arts Council funding to support PDSW through the impact of Covid-19 on our work for the period from April to June 2021.

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2021

18. Movements in funds (continued)

Prior period comparative

	At 1 April 2019 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2020 £
Restricted funds					
Catalyst Evolve	56,720	30,686	(64,732)	-	22,674
Quay School	458	-	-	-	458
Parkinsons Rollout	4,806	461	(5,080)	-	187
Parkinsons Dance	7,902	275	(1,283)	(477)	6,417
Dorset Community Foundation - Reawakenings	722	991	(1,693)	-	20
Surf The Wave	294,664	332,223	(529,627)	-	97,260
National Showcasing Strategy	905	-	-	-	905
RIO Challenge Fund	-	32,500	(12,014)	-	20,486
Total restricted funds	366,177	397,136	(614,429)	(477)	148,407
Unrestricted funds					
<i>Designated funds:</i>					
Youth	1,426	-	-	(1,426)	-
Repairs and Maintenance	30,000	-	-	-	30,000
Capital improvements	30,000	-	-	-	30,000
HR Contingency	30,000	-	-	-	30,000
<i>Total designated funds</i>	91,426	-	-	(1,426)	90,000
General funds	162,255	930,890	(960,228)	1,903	134,820
Total unrestricted funds	253,681	930,890	(960,228)	477	224,820
Total funds	619,858	1,328,026	(1,574,657)	-	373,227

Pavilion Dance South West Limited

Notes to the financial statements

For the year ended 31 March 2021

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds	102,075	(246,631)
Adjustments for:		
Depreciation and amortisation charges	15,046	18,627
Dividends, interest and rents from investments	(178)	(1,058)
Loss / (profit) on the sale of fixed assets	2,993	478
Decrease / (increase) in stock	-	(132)
Decrease / (increase) in debtors	(115,361)	(10,573)
Increase / (decrease) in creditors	31,058	(67,640)
Net cash provided by / (used in) operating activities	<u>35,633</u>	<u>(306,929)</u>

20. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2021 £	2020 £
Amount falling due:		
Within 1 year	3,310	4,455
Within 1 - 5 years	2,323	5,970
	<u>5,633</u>	<u>10,425</u>

21. Related party transactions

During the year the following amounts were paid to trustees:

N Tobin was paid £608 (2020: £2,418) for ballet teaching.

N Player, partner of E Sosseh, was paid £3,100 as PDSW's representative on the UK Freelance Task Force, and £500 as freelance changemaker (2020: £1,312 for freelance dance teaching, £12,423 as freelance changemaker and £640 ad hoc freelance work). £1,100 was outstanding at year end (2020: £460).

E Sosseh was paid £Nil (2020: £350) for consultancy. No amounts were outstanding at the prior year end.

R Cossou donated £82 (2020: £139) during the year through sale of artwork.