

The Aimar Foundation (Company number:05562679)
(Charity number:1111634)

The Aimar Foundation
Report and Accounts

30 September 2021

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Report and accounts
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The Aimar Foundation (Company number:05562679)
Legal and administrative information for the year ended 30 September 2021

Directors

The directors of the company ("the charity") are its trustees for the purposes of the Charities Act 2011 and throughout this report are collectively referred to as its trustees.

The trustees serving during the year were as follows:-

Simon Clark
Guy Glass
Thomas Mosimann

Registered office

The Aimar Foundation
71 Walton Street
London
SW3 2HT

Registered number
05562679

The Aimar Foundation (Company number:05562679)
Balance Sheet
as at 30 September 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets		-	-
Tangible assets	6	208	676
Investments		-	-
		<u>208</u>	<u>676</u>
Current assets			
Cash at bank and in hand	128,372	85,262	
Creditors: amounts falling due within one year	(32,890)	(30,833)	
Net current assets		<u>95,482</u>	<u>55,105</u>
Net assets		<u>95,690</u>	<u>55,781</u>
Total funds			
Unrestricted funds		95,690	55,105
		<u>95,690</u>	<u>55,105</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Charities Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS 102.

The Board has elected not to include the profit and loss.

Thomas Mosimann

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T Mosimann

Trustee

Approved on behalf of the trustees and signed on their behalf on May 31, 2022

The Aimar Foundation (Company number:05562679)
Statement of Financial Activities
for the year ended 30 September 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Incoming resources			
Donations and gifts	2	90,000	88,000
Total incoming resources		<u>90,000</u>	<u>88,000</u>
Resources expended			
Direct charitable expenditure	3	(49,414)	(70,017)
Total resources expended		<u>(49,414)</u>	<u>(70,017)</u>
Net movement in funds		40,586	17,983
Fund balances brought forward		55,104	37,122
Retained fund balances	8	<u>95,690</u>	<u>55,105</u>

All amounts relate to continuing activities.

The notes on pages 4 to 6 form part of these financial statements.

The Aimar Foundation (Company number:05562679)
Notes to the Accounts
for the year ended 30 September 2021

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Charities Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS 102.

Depreciation

Depreciation is charged on a three year straight line basis.

Incoming Resources

Income is received by way of donations and gifts and from fundraising events. Income is recognised when received.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

When applicable, expenditure has been directly attributed to specific activities.

Fund accounting

Funds held by the charity are all unrestricted general funds which can be used in accordance with the charitable objects at the discretion of the trustees.

The fund does not have any Designated or Restricted funds.

Taxation

As a registered charity, The Aimar Foundation is generally exempt from taxation.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Donations and gifts

	Total Funds All Unrestricted 2021 £	Total Funds All Unrestricted 2020 £
Donations	90,000	88,000
	<u>90,000</u>	<u>88,000</u>

The Aimar Foundation (Company number:05562679)
Notes to the Accounts
for the year ended 30 September 2021

3 Direct charitable expenditure

Total Funds	Total Funds
All	All
Unrestricted	Unrestricted
2021	2020
£	£

Costs of activities in furtherance of the objects of the charity:

Administration costs:

Wages and salaries	7,308	20,000
Employer's NI	806	2,356
Computer and Internet Expenses	(1,820)	19,885
Depreciation	468	468
Sundry expenses	-	1,991
Professional Fees	952	988
Accountancy fees	2,657	2,138
Consultancy fees	38,890	22,191
Advertising and PR	-	-
	<u>49,414</u>	<u>70,017</u>

4 Trustees remuneration and expenses reimbursed

5 Taxation

6 Tangible fixed assets

	Land and buildings £	Office Equipment £	Motor vehicles £	Total £
Cost				
At 1 October 2020	-	1,404	-	1,404
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 30 September 2021	<u>-</u>	<u>1,404</u>	<u>-</u>	<u>1,404</u>
Depreciation				
At 1 October 2020	-	728	-	728
Charge for the year	-	468	-	468
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 30 September 2021	<u>-</u>	<u>1,196</u>	<u>-</u>	<u>1,196</u>
Net book value				
At 30 September 2021	<u>-</u>	<u>208</u>	<u>-</u>	<u>208</u>

The Aimar Foundation (Company number:05562679)
Notes to the Accounts
for the year ended 30 September 2021

7 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	-	677
Accrual	32,890	7,800
Other taxes and social security costs	-	7,375
Other creditors	-	14,981
	<u>32,890</u>	<u>30,833</u>
8 Retained fund balances	Total Funds	Total Funds
	All	All
	Unrestricted	Unrestricted
	2021	2020
	£	£
At 1 October	55,104	37,122
Deficit for the year	40,586	17,983
At 30 September	<u>95,690</u>	<u>55,105</u>
9 Voluntary assistance and staff remuneration		

In addition to the amounts included in the accounts, the charity receives assistance from volunteers. This contribution is not included in the accounts.



TRUSTEES REPORT 2021

I am very pleased to report that the Aimar Foundation has had another highly productive year in 2021 despite significant challenges with the global pandemic. In total, we raised £90,000 (2020: 88,000) which was another great year for fundraising.

The Crisis at Christmas event continues to be the main initiative of the year and is the cornerstone of our volunteering and fund-raising efforts. It's a significant logistical programme that has grown in size and complexity and which is totally dependent on a stable technology platform to successfully run the event. The cost to the foundation to deliver these services was £34,414 a decrease from last year's cost of £39,889. Total profit for the year was £40,585 versus £17,983 the previous year.

Chris Riley, one of our senior project managers continues to do an amazing job leading the annual Crisis effort. Each year we focus on adding innovative technology to the Crisis solution and continue to streamline the activities and work required for a successful project.

Whilst the pandemic has presented many challenges in our community work it also presented some opportunities for us to continue to evolve our "Aimar in a box" capabilities for charities.

Alongside millions of workers and organisations we fully embraced the public cloud by engineering solutions so apps and data are delivered from the cloud to provide resilience, agility and cost effectiveness by leveraging the capabilities of Microsoft Azure. We also leveraged Microsoft Teams as a collaboration platform for the Aimar core team and used our experience and connections within Microsoft to digitally transform processes and services for charities.

Simon Clark our CEO continues to do an outstanding job developing and building relationships with key technology partners and our strong volunteer network across many industry sectors. This year we have really focused on improving communication on all our activities by significantly improving our social media capabilities.

We are very confident that in the next 12 months we will continue to look for new opportunities in the charitable sector where we can continue to make a "step change" difference to help Charities through technology.

As always, we are grateful for our volunteers and strong leadership who make it all possible.

Yours Faithfully,

A handwritten signature in black ink, appearing to read "T. Mosimann", written over a horizontal line.

Thomas Mosimann
Chairman

The Aimar Foundation (Company number:05562679)
Report of the independent examiner

**Report of the independent examiner
to the trustees of The Aimar Foundation**

I report on the accounts of the Charity for the year ended 30th September 2021, which are set out on pages 1 to 2.

In accordance with your instructions, I have reviewed these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Responsibilities of the trustees and examiner

As the Charity's trustees (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts: you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Basis of independent examiner's report

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records and
 - to prepare accounts which accord with the accounting recordshave not been met: or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



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Andrea Cole ACA
Chartered Accountant

Oculus Accountancy
83 Victoria Street
Victoria
London
SW1H 0HW

Date May 31, 2022