

The Aimar Foundation (Company number:05562679)
(Charity number:1111634)

The Aimar Foundation
Report and Accounts

30 September 2020

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Report and accounts
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The Aimar Foundation (Company number:05562679)

Legal and administrative information for the year ended 30 September 2020

Directors

The directors of the company ("the charity") are its trustees for the purposes of the Charities Act 2011 and throughout this report are collectively referred to as its trustees.

The trustees serving during the year were as follows:-

Simon Clark
Guy Glass
Thomas Mosimann

Registered office

The Aimar Foundation
71 Walton Street
London
SW3 2HT

Registered number

05562679

The Aimar Foundation (Company number:05562679)

Balance Sheet

as at 30 September 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets		-	-
Tangible assets	6	676	1,144
Investments		-	-
		<u>676</u>	<u>1,144</u>
Current assets			
Cash at bank and in hand	85,262	48,833	
Creditors: amounts falling due within one year	(30,833)	(12,856)	
Net current assets		<u>54,429</u>	<u>37,121</u>
Net assets		<u>55,105</u>	<u>38,265</u>
Total funds			
Unrestricted funds		55,105	37,121
		<u>55,105</u>	<u>37,121</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Charities Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS 102.

The Board has elected not to include the profit and loss.



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T Mosimann

Trustee

Approved on behalf of the trustees and signed on their behalf on Nov 4, 2020

The Aimar Foundation (Company number:05562679)
Statement of Financial Activities
for the year ended 30 September 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Incoming resources			
Donations and gifts	2	88,000	59,500
Total incoming resources		88,000	59,500
Resources expended			
Direct charitable expenditure	3	(70,017)	(60,171)
Total resources expended		(70,017)	(60,171)
Net movement in funds		17,983	(671)
Fund balances brought forward		37,122	37,792
Retained fund balances	8	55,105	37,121

All amounts relate to continuing activities.

The notes on pages 4 to 6 form part of these financial statements.

The Aimar Foundation (Company number:05562679)
Notes to the Accounts
for the year ended 30 September 2020

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Charities Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS 102.

Depreciation

Depreciation is charged on a three year straight line basis.

Incoming Resources

Income is received by way of donations and gifts and from fundraising events. Income is recognised when received.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

When applicable, expenditure has been directly attributed to specific activities.

Fund accounting

Funds held by the charity are all unrestricted general funds which can be used in accordance with the charitable objects at the discretion of the trustees.

The fund does not have any Designated or Restricted funds.

Taxation

As a registered charity, The Aimar Foundation is generally exempt from taxation.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Donations and gifts

	Total Funds All Unrestricted 2020 £	Total Funds All Unrestricted 2019 £
Donations	88,000	59,500
	<hr/> 88,000	<hr/> 59,500

The Aimar Foundation (Company number:05562679)
Notes to the Accounts
for the year ended 30 September 2020

3 Direct charitable expenditure

Total Funds	Total Funds
All	All
Unrestricted	Unrestricted
2020	2019
£	£

Costs of activities in furtherance of the objects of the charity:

Administration costs:

Wages and salaries	20,000	-
Employer's NI	2,356	-
Computer and Internet Expenses	19,885	27,667
Depreciation	468	260
Sundry expenses	1,991	809
Professional Fees	988	988
Accountancy fees	2,138	5,549
Consultancy fees	22,191	24,898
Advertising and PR	-	-
	<u>70,017</u>	<u>60,171</u>

4 Trustees remuneration and expenses reimbursed

5 Taxation

6 Tangible fixed assets

	Land and buildings £	Office Equipment £	Motor vehicles £	Total £
Cost				
At 1 October 2019	-	1,404	-	1,404
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 30 September 2020	<u>-</u>	<u>1,404</u>	<u>-</u>	<u>1,404</u>
Depreciation				
At 1 October 2019	-	260	-	260
Charge for the year	-	468	-	468
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 30 September 2020	<u>-</u>	<u>728</u>	<u>-</u>	<u>728</u>
Net book value				
At 30 September 2020	<u>-</u>	<u>676</u>	<u>-</u>	<u>676</u>

7 Creditors: amounts falling due within one year

2020

2019

The Aimar Foundation (Company number:05562679)
Notes to the Accounts
for the year ended 30 September 2020

	£	£
Trade creditors	677	4,404
Accrual	7,800	7,800
Other taxes and social security costs	7,375	-
Other creditors	14,981	652
	<u>30,833</u>	<u>12,856</u>
8 Retained fund balances	Total Funds	Total Funds
	All	All
	Unrestricted	Unrestricted
	2020	2019
	£	£
At 1 October	37,122	37,792
Deficit for the year	17,983	(671)
At 30 September	<u>55,105</u>	<u>37,121</u>

9 Voluntary assistance and staff remuneration

In addition to the amounts included in the accounts, the charity receives assistance from volunteers. This contribution is not included in the accounts.



TRUSTEES REPORT 2020

I am very pleased to report that the Aimar Foundation has had another highly productive year in 2020. In total, we raised £88,000 (2019: 59,500) which was another great year for fundraising.

Once again, the Foundation provided innovative technology solutions to Crisis at Christmas, the Shannon Trust, NASA in Newham, and the SS Robin.

As usual, the Foundation provided all of the technology solutions for the Crisis at Christmas project. Simon James, our senior project manager and Chris Riley, our technology architect continue to do an amazing job leading the annual effort. Each year we focus on adding innovative technology to the Crisis solution and continue to streamline the activities and work required for a successful project. This continues to be the main initiative of the year and is the cornerstone of our volunteering and fund-raising efforts.

The solution will be very different this year given the impact of the Coronavirus pandemic.

Our goal continues to be to leverage all of the knowledge learned, volunteer awareness, and community support to help smaller charitable organizations throughout London.

The cost to the foundation to deliver these services was £70,017 an increase from last year's cost of £60,171. The increase was mostly due to employer and consultant costs.

Total profit for the year was £17,983 versus a loss of £671 the previous year.

Simon Clark our CEO continues to do an outstanding job developing and building our strong volunteer network. Our volunteer network continues to expand significantly and extends to a number of Financial Services Firms and other institutions in the City. Building on the partnership with Morgan Stanley and winning the social responsibility category at the FSTech awards, the Foundation continues to attract a strong pipeline of technologists for its core activities in providing innovative solutions to charities.

We are very confident that in 2021 we will continue to build on our successes. We are grateful for our volunteers and strong leadership and continue to make "step change" differences through technology in the Charities that we support.

Yours Faithfully,

Thomas Mosimann

A handwritten signature in black ink, appearing to read "T Mosimann".

Chairman

Nov 4, 2020

**Report of the independent examiner
to the trustees of The Aimar Foundation**

I report on the accounts of the Charity for the year ended 30th September 2020, which are set out on pages 1 to 2.

In accordance with your instructions, I have reviewed these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Responsibilities of the trustees and examiner

As the Charity's trustees (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts: you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Basis of independent examiner's report

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records and
 - to prepare accounts which accord with the accounting recordshave not been met: or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Andrea Cole

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Andrea Cole ACA
Chartered Accountant

Oculus Accountancy
83 Victoria Street
Victoria
London
SW1H 0HW

Date 04/11/2020