

SHOFAR CHRISTIAN CHURCH LTD

England & Wales · Charity number 1111629

Details

Other names	SHOFAR CHRISTIAN CHURCH
Status	Registered
Legal form	Charitable company
Company number	05493001
Registered	2005-10-11
Register	View on the Charity Commission register

Contact

Address	120 Busbridge Lane Godalming Surrey GU7 1QJ
Phone	02085404000
Email	Hercules.Opperman@shofaronline.org
Website	www.shofaronline.uk

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE STATEMENT OF BELIEFS OF THE INTERNATIONAL FEDERATION OF CHRISTIAN CHURCHES.(B) TO ADVANCE EDUCATION IN ACCORDANCE WITH CHRISTIAN PRINCIPLES INCLUDING MEANS OF ESTABLISHING AND OPERATING ONE OR MORE INSTITUTIONS FOR THE PURPOSE OF CHRISTIAN TEACHING AND TRAINING IN CHRISTIAN MINISTRY.(C) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP.

Activities: Shofar Christian Church seeks to advance the Christian faith in the UK, to advance education in accordance with Christian principles and to relieve persons who are in conditions of need or hardship. Shofar also partners with and supports churches and charities abroad, including Europe, Asia and Africa.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Surrey
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£72,653	£82,029	-	-
2023-12-31	£73,170	£76,623	-	-
2022-12-31	£73,170	£76,623	-	-
2021-12-31	£81,379	£69,575	-	-
2020-12-31	£121,905	£119,690	-	-

Trustees

Name	Role	Appointed
Heinrich Matthew Titus		2017-12-03
Nigel Bain		2021-03-27

SHOFAR CHRISTIAN CHURCH LTD

England & Wales - Charity number 1111629

Accounts



Shofar Christian Church

Report and Accounts

Year ended 31 December 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

SHOFAR CHRISTIAN CHURCH LTD
COMPANY INFORMATION
FOR THE 12 MONTHS ENDED 31 DECEMBER 2024

Directors/Trustees	H Titus N Bain S Mazibuko (resigned April 2024) S Stobar (resigned November 2025)
Key Staff	H Opperman (until October 2025) M Opperman (until October 2025) S Mazibuko (from December 2024)
Governing Document	Memorandum and Articles of Association Dated 28 June 2005. Amended May 2009 and July 2020
Company Registration Number	05493001
Charity Registration Number	1111629
Registered Office	120 Busbridge Lane Godalming GU71QJ
Independent Examiner	Stephen Mathews FCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC PUTNEY SW 172 Upper Richmond Rd SW15 2SH

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SHOFAR CHRISTIAN CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING Trustees' REPORT)
FOR THE 12 MONTHS ENDED 31 DECEMBER 2024

Shofar Christian Church Ltd (the Church), is registered with the Charity Commission in England and Wales (number 1111629) and is a Private Limited Company, governed by its Memorandum and Articles of Association and operates under the name of Shofar UK. The Trustees are collectively referred to as the Trustees in this report.

The Trustees present their report, incorporating the strategic report, together with the financial statements of the Church, for the period from 1 January 2024 to 31 December 2024.

Structure, Governance and Management

The organisational and management structure for this Church is built around accountability, transparency and communication. To achieve this, the Trustees includes members who represent the spirit, ethos and character of what the Church stands for and believes in and ensures an overall, holistic diagnosis of the Church's health and vitality.

Responsibility for setting policy and making operating decisions rests with the Trustees who meet regularly to monitor the activities of the Church. Responsibility for the day to day operations of the Church has been delegated to a pastoral team. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Strategic report

Objectives and Activities

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) advance the Christian faith,
- b) advance education in accordance with Christian principles,
- c) relieve persons who are in conditions of need or hardship.

The Trustees observe that the Church is a collection of common people from all walks of life, transformed by the life-altering work of God's Son, Jesus Christ, rather than a physical structure. According to the New Testament, the Church was a group of individuals who were well-taught and looked after, and who, in addition to loving and serving Jesus Christ, were dedicated to looking out for one another and being a blessing to their community. The elders, members, and trustees of Shofar Christian Church are dedicated to restoring those New Testament values. It is only one of many churches in the region, the nation, and the globe that are rediscovering the joy of knowing Jesus Christ. It is not alone in this. The goal is to see as many people as possible in London, the United Kingdom, and other countries come to know Jesus as their Lord, Saviour, and friend. Our mission at Shofar UK is to make it possible for as many people as possible to join their local congregation and worship at our church. On Sundays, services are held at the Shofar Christian Church.

As referenced in the 2023 report, the Wimbledon church began meeting in Merton Park Baptist Church in Raynes Park from December 2023, which heralded a new season of outreach and mission focus for the borough of Merton, London, and beyond. The move to Merton Park Baptist Church is a similar arrangement to Hillside Wimbledon, with Sunday services conducted in a rented purpose-built venue belonging to and time shared with an established congregation. We are thrilled to report that the Guildford church plant began regular Sunday morning services at the Queen Eleanor's Junior School in Guildford, Surrey. We believe this is an answer to prayer and further confirmation of our vision to build God's church in the Guildford area.

SHOFAR CHRISTIAN CHURCH LTD

**TRUSTEES' ANNUAL REPORT
(INCORPORATING Trustees' REPORT)**

FOR THE 12 MONTHS ENDED 31 DECEMBER 2024

Looking back on the events of 2024, Shofar UK continued faithfully sharing the Gospel of Jesus Christ and was actively involved in transforming its community, growing as a community, and living to witness God's Kingdom come to earth. Shofar UK kept up its major activities while launching new ones as part of its goal to reach people in all nations and generations. Among the principal things we did were:

- Gathering for Sunday afternoon services at Merton Park Baptist Church in Raynes Park
- Gathering for Sunday morning services at Queen Eleanor's Junior School in Guildford, Surrey
- Holding weekly small group meetings
- Joining together in prayer during our Monday-night intercession prayer gatherings
- The Kids Church ministry diligently serving and instructing each Sunday
- Bible school on Tuesdays
- 21 days of prayer and consecration concluding with Shofar Global Prayer and Fast
- The Turning outreach
- Encounter series from 1 to 4
- Combined Thanksgiving and Bible School Graduation service (food was gathered for the Foodbank)

The church remained faithful in its commitment to and involvement in The Turning Mission, a program led by The Gate Church in Reading that equips individuals and churches with the discipleship tools required to spread the gospel in their communities. With mutual support from The Gate Church, Shofar UK continues to develop further in the areas of outreach and engagement, evangelism and evangelism training, and church partnership across denominations throughout the United Kingdom. In addition to bolstering Shofar UK's basic values—which are to reach nations and generations through leadership development, church planting, and disciple-making—we think this partnership gives this church a clear purpose in the modern world: to work in tandem with the larger body of Christ in pursuing a shared objective—that is, to make disciples of Jesus. As part of a team that organised weekly outreach events in Wimbledon, Shofar UK members contributed their dedication as people who care about the lost and the gospel of truth. In addition to being driven by a divine conviction to start a church in Guildford, the church broadened its mission to encompass these initiatives because they embodied the movement's ethos and goal of bringing the gospel to every corner of the globe.

Achievements and Performance

The Trustees appreciate that despite the challenge of practical obstacles, Shofar UK has been able to perform effectively and fulfill expectations in terms of the aims, dreams, and visions that have been placed before it. New initiatives have remained steadfast and are yielding fruit. We continue to see people step forward and support various church activities, including outreach and evangelism, worship, Kids Church, audio and visual, hospitality, and intercession.

- We began 2024 with 21 days of prayer and consecration, focusing on God and His plans for the year ahead. This was followed summarily by our annual global prayer and fast; a concentric activity focus across the global Shofar community, which is elemental to the expression of our faith in God
- We successfully delivered our Life Encounter course, which focused on helping participants renew their walk with God through a fresh encounter with Jesus and the Holy Spirit. Success can be measured by the testimonies that emerged from the activities and the spiritual fruit produced in the lives of the individuals
- We started weekly Sunday services at our Guildford Church plant. This is the culmination of a prayerful vision, and a testimony of God's faithfulness to build His kingdom in the UK.

SHOFAR CHRISTIAN CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING Trustees' REPORT)

FOR THE 12 MONTHS ENDED 31 DECEMBER 2024

- We completed another year of online Bible School jointly with our European counterpart, Shofar Utrecht in the Netherlands. This perennial activity develops supportive cross-cultural working relationships within the broader Shofar family, as well as deepening individual and corporate faith through the shared experience of studying God's word
- We supported hub venues for the annual Turning Mission week, taking part in the launch evening, prayer meetings, encounter and testimony evenings, and outreaches in the Wimbledon area
- We successfully conducted our "Rise Up" Outreach and Worship event in the Merton area. The day's activities included training, outreach, testimonies and concluded with a worship encounter. We give God the glory as the gospel was preached, people received prayer and the Kingdom of God advanced within the community
- We had regular online intercession prayer meetings with our Shofar Utrecht family in the Netherlands
- We wrapped up the year with festivities at our Thanksgiving and Bible School Graduation service

Most of the Church's activities are undertaken by volunteers and the Church could not operate effectively without their efforts. In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review and Going Concern

Donations received during the period were £66,000 (2023 £60,000), plus a further £6,300 (2023 £8,000) of income arising from the activities undertaken. The Trustees are grateful for the handful of faithful givers during this period maintaining their support in the midst of significant cost of living issues, as well as the ongoing generosity from Shofar Utrecht (Netherlands), helping the Church through this difficult period.

Despite continuous inflationary increases in the UK, expenditure increased only marginally to £88,320 from £77,814 in 2024. Additional savings were achieved on venue and office rental expenses.

The church was financially supported by key staff members who returned a portion of their salaries to ensure the charity could continue to pay its operating costs as they became due, even though this resulted in a deficit for the year. Since then, this loan has been converted into a gift to support the church's operations and charitable goals.

In consultation with the international supporters of the charity, the trustees reluctantly concluded that the charity was not able to continue operating successfully and therefore made the decision to close its active operations in early 2026. The supporters of the charity were informed and steps will be taken for an orderly wind down. Therefore, the Trustees have assessed that it should not be considered a going concern. The charity therefore has not adopted the going concern basis in preparing its financial statements and have reviewed assets and liabilities as at the 31 December 2024 on that basis. No material adjustment was required.

Responsibilities of trustees under company law

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

SHOFAR CHRISTIAN CHURCH LTD

**TRUSTEES' ANNUAL REPORT
(INCORPORATING Trustees' REPORT)**

FOR THE 12 MONTHS ENDED 31 DECEMBER 2024

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Trustees and signed on their behalf by:

Nigel Bain

[Nigel Bain](#) (Dec 19, 2025 19:45:24 GMT)

N Bain

Date: Dec 19, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
SHOFAR CHRISTIAN CHURCH LTD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 December 2024 on pages 7 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 9-11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I draw attention to Note 2a to the accounts and section headed 'Financial review and Going Concern' in the directors' annual report, the Directors have taken the decision to cease the charity's active operations and so the going concern basis is not appropriate in the preparation of these financial statements. The Directors have considered the valuation of assets and liabilities shown in the these accounts and believe no adjustment is required as a result of that decision. On the basis of these representations, I have not modified my statements in paragraphs 3 and 4 above in respect of this matter.

Other than the matter referred to in the above paragraph, I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Mathews

Stephen Mathews (Dec 22, 2025 11:08:47 GMT)

Stephen Mathews FCA

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Dec 22, 2025

SHOFAR CHRISTIAN CHURCH LTD

STATEMENT OF FINANCIAL ACTIVITIES

INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE 12 MONTHS ENDED 31 DECEMBER 2024

		2024	2023		
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	65,876	449	66,325	59,876
Charitable activities	4	6,328	-	6,328	8,062
Total income and endowments		72,204	449	72,653	67,939
EXPENDITURE ON:					
Charitable activities	5	80,554	1,474	82,029	77,814
Total expenditure		80,554	1,474	82,029	77,814
Net movement in funds		(9,035)	(340)	(9,376)	(9,875)
Reconciliation of funds:					
Total funds brought forward		(6,515)	2,406	(4,109)	5,766
Total funds carried forward	11	(15,550)	2,065	(13,485)	(4,109)

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 9-15 form part of these accounts.

SHOFAR CHRISTIAN CHURCH LTD

BALANCE SHEET

AS AT 31 DECEMBER 2024

		31 December 2024			31 December 2023	
		Unrestricted Funds	Restricted Funds	Total Funds		Total Funds
	Note	£	£	£		£
CURRENT ASSETS						
Debtors	7	2,615	-	2,615		8,621
Cash at bank and in hand	8	(569)	2,065	1,496		1,670
		2,045	2,065	4,111		10,292
CREDITORS: Amounts falling due within one year	9	(17,596)	-	(17,596)		(14,401)
Net current assets / (liabilities)		<u>(15,550)</u>	<u>2,065</u>	<u>(13,485)</u>		<u>(4,109)</u>
TOTAL NET ASSETS		<u>(15,550)</u>	<u>2,065</u>	<u>(13,485)</u>		<u>(4,109)</u>
FUND BALANCES	11					
Unrestricted Funds						
General funds		(15,550)	-	(15,550)		(6,515)
		(15,550)	-	(15,550)		(6,515)
Restricted Funds		-	2,065	2,065		2,406
		<u>(15,550)</u>	<u>2,065</u>	<u>(13,485)</u>		<u>(4,109)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on **Dec 19, 2025** and were signed on its behalf by:

Nigel Bain

Nigel Bain (Dec 19, 2025 19:45:24 GMT)

N Bain

Company number: 05493001

Charity number: 1111629

The notes on page 9-15 form part of these accounts.

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared under the historical cost convention, but not on a going concern basis since the Directors made the decision in December 2025 to cease operation in early 2026.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and, as a result of a decision made in December 2025 to cease active operations of the charity in early 2026, have concluded that it should not be considered a going concern. The charity therefore has not adopted the going concern basis in preparing its financial statements and have reviewed assets and liabilities as at the 31 December 2024 on that basis. No material adjustment was required.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2024

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Motor vehicles	25% reducing balance
Furniture and office equipment	25% straight line

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Leased assets

Leases for assets that transfer to the charity substantially all the risks and rewards of ownership are classified as finance leases. Assets under finance leases are recognised as assets of the charity at the inception of the lease at their fair value or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between a finance expense and a reduction of the lease obligation so as to achieve a constant rate of interest on the liability.

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

Receipts of lease incentives are spread on a straight-line basis over the term of the lease; at the balance sheet date the amount of the incentive to be allocated to future accounting periods is carried forward as deferred income.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2024

k) Foreign currency translation

These financial statements are presented in sterling, which is the charity's functional currency.

- i) Income and expenditure denominated in a foreign currency is translated into sterling at the exchange rate prevailing on the date of the transaction.
- ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.
- iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.

All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

l) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

m) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2024	2023
	£	£
Donations of cash and similar	50,766	44,476
Other grants receivable	4,600	4,400
Income tax recoverable	10,960	11,000
	<u>66,325</u>	<u>59,876</u>

4 Income from charitable activities

	2024	2023
	£	£
Church retreats and events	694	874
Consultancy and training services	5,634	7,188
	<u>6,328</u>	<u>8,062</u>

5 Charitable expenditure

	2024	2023
	£	£
a Costs incurred directly on specific activities		
Salaries, travel and expenses	50,520	51,597
Sunday venue, office rent & council taxes	12,700	5,839
Church running costs	13,403	13,085
Education Ministry	225	493
Missions Ministry	617	1,902
	<u>77,465</u>	<u>72,917</u>

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2024

b Costs incurred on support & administration

Governance costs		
Accounts and Independent examination	2,100	1,674
	<u>2,100</u>	<u>1,674</u>
Printing, postage and stationery	867	1,460
Office supplies	7	277
Sundry expenses	199	209
Telephone	597	585
Bank fees	176	234
Insurance	618	458
	<u>4,564</u>	<u>4,896</u>
Total expenditure	<u><u>82,029</u></u>	<u><u>77,814</u></u>

The fee payable to the independent examiner for examining and assistance on the accounts was £2,100 (2023: £1,680); in addition the charity paid £584 to Stewardship for payroll bureau services.

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2024	2023
	£	£
Gross wages and salaries	55,400	50,000
Social security	-	205
Pension costs	1,512	1,392
	<u>56,912</u>	<u>51,597</u>

The average monthly number of employees during the year was 2 (2023: 2). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Key management staff comprises of H Opperman, who was employed as senior pastor and received employment benefits in the year totalling £33,600 (2023: £43,600) and pension contributions of £1,008 (2023: £1,308) and Melanie Opperman, employed as associate pastor with employment benefits in the year of £16,800 (2023: £6,400) and pension contributions £504 (2023: £84). Sifiso Mazibuko, who was a trustee until April 2024, became a member of key management after resigning from his role as a trustee. He received employment benefits of £5,000 and £0 in pension contributions during the year.

In addition the charity incurred expenditure totalling £XX (2019: £XX) in respect of the customary provision of accommodation to [(name of trustee), who is a trustee] [a member of key management], so that they could better perform their duties.

No trustees received employment benefits in either the current or preceding year.

7 Debtors

	2024	2023
	£	£
Falling due within one year:		
Tax recoverable	1,333	2,539
Funds held by Shofar South Africa	1,282	546
	<u>2,615</u>	<u>3,084</u>
Falling due after one year		
Staff loan	-	5,537
	<u>-</u>	<u>5,537</u>
Total debtors	<u><u>2,615</u></u>	<u><u>8,621</u></u>

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2024

8 Cash at Bank and in Hand

	2024	2023
	£	£
Cash at bank with immediate access	1,496	1,670
	<u>1,496</u>	<u>1,670</u>

9 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Trade creditors	3,379	4,180
Pensions payable	1,892	2,240
Other creditors	10,225	6,292
Accruals	2,100	1,690
	<u>17,596</u>	<u>14,401</u>

The 'other creditors' represents undrawn salaries due to staff. During the year the key staff, Hercules, Melanie Opperman and Sifiso Mazibuko, did not draw all the salary due to them, in order to help the church fund its other operating costs as they fell due.

10 Pension and rental commitments

During the year employer's pension contributions totalling £1,512 (2023: £1,392) were payable to defined contribution personal pension schemes. Pension contributions of £1,892 (2023: £2,240) were owing at the balance sheet date.

11 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	(6,515)	72,204	(80,554)	(685)		(15,550)
Total Unrestricted Funds	<u>(6,515)</u>	<u>72,204</u>	<u>(80,554)</u>	<u>(685)</u>	<u>-</u>	<u>(15,550)</u>
<i>Restricted Funds</i>						
Missions account	-	185	(617)	432	-	-
AV Fund	8	-	(261)	253	-	-
Body Serve	681	264	(596)	-	-	349
Building Fund	1,716	-	-	-	-	1,716
Ukraine Fund	-	-	-	-	-	-
Visa Fund	-	-	-	-	-	-
	<u>2,406</u>	<u>449</u>	<u>(1,474)</u>	<u>685</u>	<u>-</u>	<u>2,065</u>
Aggregate of funds	<u>(4,109)</u>	<u>72,653</u>	<u>(82,029)</u>	<u>-</u>	<u>-</u>	<u>(13,485)</u>

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2024

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2024
	General funds	Designated funds		
	£	£	£	£
Debtors	2,615			2,615
Cash at bank and in hand	(569)	-	2,065	1,496
Creditors falling due within one year	(17,596)			(17,596)
	<u>(15,550)</u>	<u>-</u>	<u>2,065</u>	<u>(13,485)</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	2,833	67,570	(75,304)	(1,614)	-	(6,515)
Total Unrestricted Funds	<u>2,833</u>	<u>67,570</u>	<u>(75,304)</u>	<u>(1,614)</u>	<u>-</u>	<u>(6,515)</u>
<i>Restricted Funds</i>						
Missions account	-	289	(1,902)	1,614	-	-
AV Fund	103	-	(95)	-	-	8
Body Serve	1,001	80	(400)	-	-	681
Building Fund	1,716	-	-	-	-	1,716
Ukraine Fund	-	-	-	-	-	-
Visa Fund	113	-	(113)	-	-	-
	<u>2,933</u>	<u>369</u>	<u>(2,510)</u>	<u>1,614</u>	<u>-</u>	<u>2,406</u>
Aggregate of funds	<u>5,766</u>	<u>67,939</u>	<u>(77,814)</u>	<u>-</u>	<u>-</u>	<u>(4,109)</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2023
	General funds	Designated funds		
	£	£	£	£
Debtors	8,621			8,621
Cash at bank and in hand	(735)	-	2,406	1,670
Creditors falling due within one year	(14,401)			(14,401)
	<u>(6,515)</u>	<u>-</u>	<u>2,406</u>	<u>(4,109)</u>

The Church had made an interest-free staff loan to Hercules Opperman, pastor of the church and a key member of staff. The original loan was for £6,846 and was repayable by instalments. By December 2023 it had been reduced to £5,537 and was fully repaid in the period ended 31 December 2024. The loan was secured by guarantees from Shofar Netherlands and Shofar South Africa. See also Note 9.

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2024

12 Transactions with related parties

During the year the charity:

- a) received donations totalling £21,312 (2023: £14,350) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2023: £nil) were paid to, or for, the trustees.

Except as disclosed in note 6 'Analysis of staff costs' and Note 7 'Debtors' there have been no other transactions with related parties during the year.

13 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

SHOFAR CHRISTIAN CHURCH LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE 12 MONTHS ENDED 31 DECEMBER 2024

		<u>Unrestricted fund</u>			<u>Unrestricted funds</u>		
		General	Restricted	Total	General	Restricted	Total
		2024	2024	2024	2023	2023	2023
	Note	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	65,876	449	66,325	59,508	369	59,876
Donations in kind	3	-		-	-		-
Charitable activities		6,328		6,328	8,062		8,062
Other income		-		-	-		-
Total income and endowments		72,204	449	72,653	67,570	369	67,939
EXPENDITURE ON:							
Charitable activities:	5	80,554	1,474	82,029	75,304	2,510	77,814
Total Expenditure		80,554	1,474	82,029	75,304	2,510	77,814
Net income/(expenditure)		(8,350)	(1,025)	(9,376)	(7,734)	(2,141)	(9,875)
Transfers between funds	11	(685)	685	-	(1,614)	1,614	-
		(9,035)	(340)	(9,376)	(9,347)	(528)	(9,875)
Reconciliation of funds:							
Total funds brought forward		(6,515)	2,405	(4,109)	2,833	2,933	5,766
Total funds carried forward	11	(15,550)	2,065	(13,485)	(6,515)	2,405	(4,109)

SHOFAR CHRISTIAN CHURCH LTD

England & Wales - Charity number 1111629

Accounts



SHOFAR CHRISTIAN CHURCH LTD

Report and Accounts

year ended 31 December 2023

SHOFAR CHRISTIAN CHURCH LTD
COMPANY INFORMATION
FOR THE 12 MONTHS ENDED 31 DECEMBER 2023

Directors/Trustees	H Titus N Bain S Mazibuko (resigned April 2024) S Stobar (appointed May 2024) E de Waal (resigned March 2023)
Key Staff	H Opperman M Opperman
Governing Document	Memorandum and Articles of Association Dated 28 June 2005. Amended May 2009 and July 2020
Company Registration Number	05493001
Charity Registration Number	1111629
Registered Office	120 Busbridge Lane Godalming GU71QJ
Independent Examiner	Stephen Mathews FCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC PUTNEY SW 172 Upper Richmond Rd SW15 2SH

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SHOFAR CHRISTIAN CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING Trustees' REPORT)
FOR THE 12 MONTHS ENDED 31 DECEMBER 2023

Shofar Christian Church Ltd (the Church), is registered with the Charity Commission in England and Wales (number 1111629) and is a Private Limited Company, governed by its Memorandum and Articles of Association and operates under the name of Shofar UK. The Trustees are collectively referred to as the Trustees in this report.

The Trustees present their report, incorporating the strategic report, together with the financial statements of the Church, for the period from 1 January 2023 to 31 December 2023.

Structure, Governance and Management

The organisational and management structure for this Church is built around accountability, transparency and communication. To achieve this, the Trustees includes members who represent the spirit, ethos and character of what the Church stands for and believes in and ensures an overall, holistic diagnosis of the Church's health and vitality.

Responsibility for setting policy and making operating decisions rests with the Trustees who meet regularly to monitor the activities of the Church. Responsibility for the day to day operations of the Church has been delegated to a pastoral team. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Strategic report

Objectives and Activities

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) advance the Christian faith,
- b) advance education in accordance with Christian principles,
- c) relieve persons who are in conditions of need or hardship.

The Trustees observe that the Church is a collection of common people from all walks of life, transformed by the life-altering work of God's Son, Jesus Christ, rather than a physical structure. According to the New Testament, the Church was a group of individuals who were well-taught and looked after, and who, in addition to loving and serving Jesus Christ, were dedicated to looking out for one another and being a blessing to their community. The elders, members, and trustees of Shofar Christian Church are dedicated to restoring those New Testament values. It is only one of many churches in the region, the nation, and the globe that are rediscovering the joy of knowing Jesus Christ. It is not alone in this. The goal is to see as many people as possible in London, the United Kingdom, and other countries come to know Jesus as their Lord, Saviour, and friend. Our mission at Shofar UK is to make it possible for as many people as possible to join their local congregation and worship at our church. On Sundays, services are held at the Shofar Christian Church.

As alluded to in the 2022 report, the church began meeting in Merton Park Baptist Church in Raynes Park from December 2023, replacing its previous location at Hillside Church in Wimbledon. As Trustees, we agreed this was the best course of action for Shofar UK in accordance with its stated goal of spreading the faith. The new facility heralded a new season for the church's outreach focus for the borough of Merton, London, and beyond, while also enabling deeper fellowship within the current church.

Looking back on the events of 2023, Shofar UK can today be proud of the strides it has made in transforming its community, growing as a community, and living to witness God's Kingdom come to earth. Shofar UK kept up its major activities while launching new ones as part of its goal to reach people in all nations and generations. Among the principal things we did were:

SHOFAR CHRISTIAN CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING Trustees' REPORT)
FOR THE 12 MONTHS ENDED 31 DECEMBER 2023

- Gathering for Sunday services at Hillside Church in Wimbledon; then at Merton Park Baptist Church in Raynes Park from December 2023
- Holding weekly small group meetings
- Joining together in prayer during our Monday-night intercession prayer gatherings
- Weekly mothers' group meetings
- The Kids Church ministry diligently serving and instructing each Sunday
- Bible school on Tuesdays
- Thanksgiving service (food was gathered for the Foodbank)
- A service on Christmas Eve
- The Turning outreach
- Prayer for Guildford
- The start of weekly prayer meetings in Guildford

The church reaffirmed its commitment to and involvement in The Turning Mission, a program led by The Gate Church in Reading that equips individuals and churches with the discipleship tools required to spread the gospel in their communities. This enabled Shofar UK to develop further in the areas of outreach and engagement, evangelism and evangelism training, and church partnership across denominations throughout the United Kingdom. In addition to bolstering Shofar UK's basic values—which are to reach nations and generations through leadership development, church planting, and disciple-making—we think this partnership gives this church a clear purpose in the modern world: to work in tandem with the larger body of Christ in pursuing a shared objective—that is, to make disciples of Jesus. As part of a team that organised weekly outreach events in Wimbledon, Shofar UK members contributed their dedication as people who care about the lost and the gospel of truth. In addition to being driven by a divine conviction to start a church in Guildford, the church broadened its mission to encompass these initiatives because they embodied the movement's ethos and goal of bringing the gospel to every corner of the globe.

Achievements and Performance

The Trustees appreciate that despite the challenge of practical obstacles, Shofar UK has been able to perform effectively and fulfill expectations in terms of the aims, dreams, and visions that have been placed before it. New initiatives have remained steadfast and are yielding fruit. We continue to see people step forward and support various church activities, including outreach and evangelism, worship, Kids Church, audio and visual, hospitality, and intercession.

- We began 2023 with 21 days of prayer and consecration, focusing on God and His plans for the year ahead. This was followed summarily by our annual global prayer and fast; a concentric activity focus across the global Shofar community, which is elemental to the expression of our faith in God
- We successfully delivered our new Life Encounter course, which focused on helping participants renew their walk with God through a fresh encounter with Jesus and the Holy Spirit. Success can be measured by the testimonies that emerged from the activities and the spiritual fruit produced in the lives of the individuals
- We also conducted a special service to commemorate the coronation of King Charles III
- The men's ministry enjoyed a summer camp in Guildford with the aim of uniting hearts, prophesying and praying for each other
- We had a summer family barbecue, offering fellowship and social interaction
- We completed another year of online Bible School jointly with our European counterpart, Shofar Utrecht in the Netherlands. This perennial activity develops supportive cross-cultural working relationships within the broader Shofar family, as well as deepening individual and corporate faith through the shared experience of studying God's word
- We supported hub venues for the annual Turning Mission week, taking part in the launch evening, prayer meetings, encounter and testimony evenings, and outreaches in the Wimbledon area
- We continued our Soul Winning regular outreach initiative in Wimbledon, with a keen focus on encouraging discipleship and sewing seeds of faith in anticipation of a spiritual harvest
- We welcomed the arrival of new members and observed the ongoing spiritual development of our Guildford church plant, with specific prayer focus towards regular Sunday church services in 2024
- We wrapped up the year with formalities at our AGM and festivities at our Thanksgiving and Bible School Graduation service

SHOFAR CHRISTIAN CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING Trustees' REPORT)
FOR THE 12 MONTHS ENDED 31 DECEMBER 2023

Most the Church's activities are undertaken by volunteers and the Church could not operate effectively without their efforts. In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Plans for the future

We maintain our belief that there will be a new season for Shofar Christian Church UK, and the move to a new location in Merton Park Baptist Church is an integral part of God's plan for His church. The practical difficulties this church faces and the ensuing learning opportunities are covered in greater detail in the remaining sections of this report. Although those difficulties have arisen in the past, we can confirm that this church's future depends on its ability to learn and grow in all areas. We firmly believe that stability is essential, and our plans aim to achieve this objective. We're committed to taking lessons from both our setbacks and victories. We are determined to follow the Lord wherever He leads and remain unwavering in our pursuit of Him in everything we do.

Financial review and Going Concern

Donations received during the period were £60,000 (2022 £66,000), plus a further £8,000 (2022 £6,800) of income arising from the activities undertaken. The Trustees are grateful for the handful of faithful givers during this period maintaining their support in the midst of significant cost of living issues, as well as the ongoing generosity from Shofar Utrecht (Netherlands), helping the Church through this difficult period.

Expenditure was only slightly increased at £77,800 (2022 £76,600) despite the ongoing inflationary increases in the UK. Further saving were made on office and venue rental costs.

Whilst this outcome resulted in a deficit for the year, the church was financially supported by key staff lending back some of their salary to ensure the charity continued to be able to pay its operating costs as they fall due. This loan back to the church has subsequently turned into a gift to further help the church operate and achieve its charitable objects.

The position of the church finances remains a significant concern although the Church is currently able to both pay the current levels of operating costs but also meet its debts as they fall due under agreed arrangements. At the year end the church had net liabilities of approximately £4,000. As noted above and in Note 9 to the accounts the net liabilities include an amount of just over £6,000 due to the key staff, Hercules and Melanie Opperman, who after the year end waived this debt due to them in order to release funds for other operating ministry costs.

In 2024, the church has continued to reduce salary costs with the key staff having a commitment to waive salaries to the extent needed to enable the church to be able to operate satisfactorily. There are also continued commitments to support the church from Shofar Utrecht (Netherlands).

Reserves policy

The Trustees recognise the importance of restoring the reserves of The Church. Various measures implemented historically and continued in the current year to appropriately reduce the cost structure. Initiatives continue to ensure that an appropriate cost structure is in place to commensurate with current income levels.

Due to the challenging financial situation of the last 5 years, it has not been possible to rebuild the reserves to an appropriate level. The leadership closely manages the expenditures dependent upon income and, taken together with the commitment to ongoing support from other Shofar congregations, the Church can be managed on very low levels of operating reserves. Debts are being paid as they fall due or as agreed with suppliers.

SHOFAR CHRISTIAN CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING Trustees' REPORT)
FOR THE 12 MONTHS ENDED 31 DECEMBER 2023

Key risks and uncertainties

As with the previous year's report, primary concerns for the Church are debt control and financial independence. The ambiguities around stability and strength of finances continue to pose inevitable difficulties. Despite the challenges posed by financial limitations, the Church continues to fulfil its mission and goal of serving the community and establishing new churches and congregations. The objective to serve as a base church and develop leaders to establish new churches and share the gospel globally has not changed. Shofar UK is fortunate to have the support of the greater network of churches based out of South Africa, and our neighbouring church in Utrecht, Netherlands. Where such assistance extends to financial contributions, it is always greatly appreciated and affirms God's commitment to use the body of Christ to fulfill his purposes. Nevertheless, we extend our faith and prayers to trust God for opportunities to grow in financial independence.

As confessed Spirit-filled believers we rely strongly on God's leading through the revelation of His word. By this standard we seek to align our faith with our understanding of the character of God, and any expectations are subject to the knowledge that He is sovereign. Evidently, there is a significant degree of risk involved in operating a church with a small congregation and very limited resources. However, it is required of us to offer God only what we have in our hand; by faith we place our limited human capabilities into the hands of our heavenly Father who has unlimited authority, power and resources.

Our hope is to be able to bless others in the same way that we have been blessed. As a church, we recognise the apparent practical difficulties of operating a ministry without a designated office space or staff. This puts the church at risk because volunteers handle the organization's work, and must balance the demands of the church with depth and skill, alongside any personal needs or issues they may be dealing with.

We acknowledge this difficulty with soberness and do not wish to establish this model as the perfect form of government, but we also recognise that in order for the church to thrive in spite of these shortcomings, it must establish a strong internal support system and maintain effective lines of communication. As Trustees, we recognise this as a prayerful area of development for the church. The Trustees accept responsibility for the church's present financial predicament and pledge to pray and look for answers that will benefit the congregation, staff, volunteers, and ministers.

We give thanks to the Lord because He has been faithful in guiding Shofar UK through many trials and financial difficulties.

Responsibilities of trustees under company law

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

SHOFAR CHRISTIAN CHURCH LTD

**TRUSTEES' ANNUAL REPORT
(INCORPORATING Trustees' REPORT)**

FOR THE 12 MONTHS ENDED 31 DECEMBER 2023

Responsibilities of trustees under company law (continued)

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Trustees and signed on their behalf by:


S Stober (Sep 19, 2024 14:55 GMT+2)
S Stobar

Date: Sep 19, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
SHOFAR CHRISTIAN CHURCH LTD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 December 2023 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The charity ended the year with net current liabilities of approximately £4,000 and there is material uncertainty as to whether the charity is a going concern. I draw attention to Note 2a to the accounts and section headed 'Financial review and Going Concern' in the directors' annual report, which sets out the directors' reasons for believing that the charity can continue to operate and for using the going concern basis in the preparation of these financial statements. On the basis for these representations, and after considering the directors' plans and expectations, I have not modified my statements in paragraphs 3 and 4 above in respect of this matter.

Other than the matter referred to in the above paragraph, I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

S H Mathews
S H Mathews (Sep 20, 2024 12:28 GMT+1)

Stephen Mathews FCA

Sep 20, 2024

2024

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

SHOFAR CHRISTIAN CHURCH LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE 12 MONTHS ENDED 31 DECEMBER 2023

		2023	2022		
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	59,508	369	59,876	66,306
Charitable activities	4	8,062	-	8,062	6,864
Total income and endowments		67,570	369	67,939	73,170
EXPENDITURE ON:					
Charitable activities	5	75,304	2,510	77,814	76,623
Total expenditure		75,304	2,510	77,814	76,623
Net movement in funds		(9,347)	(528)	(9,875)	(3,453)
Reconciliation of funds:					
Total funds brought forward		2,833	2,933	5,766	9,219
Total funds carried forward	11	(6,515)	2,405	(4,109)	5,766

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 10-16 form part of these accounts.

SHOFAR CHRISTIAN CHURCH LTD

BALANCE SHEET

AS AT 31 DECEMBER 2023

		31 December 2023		31 December 2022	
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	£	£	£	£
CURRENT ASSETS					
Debtors	7	8,621	-	8,621	8,089
Cash at bank and in hand	8	(735)	2,406	1,670	3,343
		7,886	2,406	10,292	11,432
CREDITORS: Amounts falling due within one year	9	(14,401)	-	(14,401)	(5,666)
Net current assets / (liabilities)		(6,515)	2,406	(4,109)	5,766
TOTAL NET ASSETS		(6,515)	2,406	(4,109)	5,766
FUND BALANCES	11				
Unrestricted Funds					
General funds		(6,515)	-	(6,515)	2,833
		(6,515)	-	(6,515)	2,833
Restricted Funds		-	2,406	2,406	2,933
		(6,515)	2,406	(4,109)	5,766

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on **Sep 19, 2024** and were signed on its behalf by:


S Stobar (Sep 19, 2024 14:55 GMT+2)

S Stobar

Company number: 05493001

Charity number: 1111629

The notes on page 10-16 form part of these accounts.

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

The Church has ended the year with total net liabilities of approximately £4,000. As detailed in the Trustees annual report and in Note 9 to the accounts, approximately £6,000 of the liabilities were due to key staff. Subsequent to the year end the debt was waived by the key staff to enable funds to be used on other church operating costs and the Trustees are confident that the charity will be able to continue to operate and the financial statements have been prepared on the going concern basis. Measures are being taken to further reduce expenditure and increase income and the Trustees are confident that the Church will be able to improve net total assets over the next year. In the interim the Trustees are monitoring cash flows and will, if the need arises, liaise with other Shofar member churches for further support, so that the charity is able to settle its liabilities as they fall due.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2023

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Motor vehicles	25% reducing balance
Furniture and office equipment	25% straight line

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Leased assets

Leases for assets that transfer to the charity substantially all the risks and rewards of ownership are classified as finance leases. Assets under finance leases are recognised as assets of the charity at the inception of the lease at their fair value or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between a finance expense and a reduction of the lease obligation so as to achieve a constant rate of interest on the liability.

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

Receipts of lease incentives are spread on a straight-line basis over the term of the lease; at the balance sheet date the amount of the incentive to be allocated to future accounting periods is carried forward as deferred income.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2023

k) Foreign currency translation

These financial statements are presented in sterling, which is the charity's functional currency.

- i) Income and expenditure denominated in a foreign currency is translated into sterling at the exchange rate prevailing on the date of the transaction.
- ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.
- iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.

All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

l) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

m) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2023 £	2022 £
Donations of cash and similar	44,476	51,811
Other grants receivable	4,400	4,050
Income tax recoverable	11,000	10,445
	<u>59,876</u>	<u>66,306</u>

4 Income from charitable activities

	2023 £	2022 £
Church retreats and events	874	574
Consultancy and training services	7,188	6,290
	<u>8,062</u>	<u>6,864</u>

5 Charitable expenditure

	2023 £	2022 £
a Costs incurred directly on specific activities		
Salaries, travel and expenses	51,597	48,506
Sunday venue, office rent & council taxes	5,839	9,650
Church running costs	13,085	13,649
Education Ministry	493	397
Missions Ministry	1,902	236
	<u>72,917</u>	<u>72,438</u>

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2023

b Costs incurred on support & administration

Governance costs		
Accounts and Independent examination	1,674	1,720
	<u>1,674</u>	<u>1,720</u>
Printing, postage and stationery	1,460	1,441
Office supplies	277	12
Sundry expenses	209	180
Telephone	585	95
Bank fees	234	367
Insurance	458	369
	<u>4,896</u>	<u>4,185</u>
Total expenditure	<u><u>77,814</u></u>	<u><u>76,623</u></u>

The fee payable to the independent examiner for examining and assistance on the accounts was £1,680 (2022: £1,600).

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2023	2022
	£	£
Gross wages and salaries	50,000	45,600
Social security	205	1,538
Pension costs	1,392	1,368
	<u>51,597</u>	<u>48,506</u>

The average monthly number of employees during the year was 2 (2022: 1). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Key management staff comprises of H Opperman, who was employed as senior pastor and received employment benefits in the year totalling £43,600 (2022: £45,600) and pension contributions of £1,308 (2022: £1,368) and Melanie Opperman, employed as associate pastor from February 2023 with employment benefits in the year of £6,400 and pension contributions £84.

No trustees received employment benefits in either the current or preceding year.

7 Debtors

	2023	2022
	£	£
Falling due within one year:		
Tax recoverable	2,539	353
Funds held by Shofar South Africa	546	-
Other loans	-	-
Other Receivables	-	899
	<u>3,084</u>	<u>1,252</u>
Falling due after one year		
Staff loan	5,537	6,837
	<u>5,537</u>	<u>6,837</u>
Total debtors	<u><u>8,621</u></u>	<u><u>8,089</u></u>

The Church had made an interest-free staff loan to Hercules Opperman, pastor of the church and a key member of staff. The loan was for £6,846 and is repayable by instalments. By December 2023 it had been reduced to £5,537 and was fully repaid by 31 August 2024. The loan is secured by guarantees from Shofar Netherlands and Shofar South Africa. See also Note 9.

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2023

8 Cash at Bank and in Hand

	2023	2022
	£	£
Cash at bank with immediate access	1,670	3,343
	<u>1,670</u>	<u>3,343</u>

9 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Trade creditors	4,180	3,800
Other creditors	6,292	-
Accruals	3,930	1,866
	<u>14,401</u>	<u>5,666</u>

The 'other creditors' represents undrawn salaries due to staff. During the year the key staff, Hercules and Melanie Opperman, did not draw all the salary due to them, in order to help the church fund its other operating costs as they fell due. Subsequent to the year end, in discussion with the Trustees, the key staff have chosen to waive this amount due to them in order to release funds for other operating ministry costs.

10 Pension and rental commitments

During the year employer's pension contributions totalling £1,392 (2022: £1,368) were payable to defined contribution personal pension schemes. Pension contributions of £2,240 (2022: £266) were owing at the balance sheet date.

11 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	2,833	67,570	(75,304)	(1,614)		(6,515)
Total Unrestricted Funds	<u>2,833</u>	<u>67,570</u>	<u>(75,304)</u>	<u>(1,614)</u>	-	<u>(6,515)</u>
<i>Restricted Funds</i>						
Missions account	-	289	(1,902)	1,614	-	-
AV Fund	103	-	(95)	-	-	8
Body Serve	1,001	80	(400)	-	-	681
Building Fund	1,716	-	-	-	-	1,716
Ukraine Fund	-	-	-	-	-	-
Visa Fund	113	-	(113)	-	-	-
	<u>2,933</u>	<u>369</u>	<u>(2,510)</u>	<u>1,614</u>	-	<u>2,406</u>
Aggregate of funds	<u>5,766</u>	<u>67,939</u>	<u>(77,814)</u>	<u>-</u>	-	<u>(4,109)</u>

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2023

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	2022
	General	Designated	funds	£
	funds	funds	£	
	£	£	£	
Debtors	8,621			8,621
Cash at bank and in hand	(735)	-	2,406	1,670
Creditors falling due within one year	(14,401)			(14,401)
	<u>(6,515)</u>	<u>-</u>	<u>2,406</u>	<u>(4,109)</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	5,884	71,747	(74,679)	(119)		2,833
Total Unrestricted Funds	<u>5,884</u>	<u>71,747</u>	<u>(74,679)</u>	<u>(119)</u>	<u>-</u>	<u>2,833</u>
<i>Restricted Funds</i>						
Missions account	141	(24)	(236)	119	-	-
AV Fund	343	125	(365)	-	-	103
Body Serve	1,136	(100)	(35)	-	-	1,001
Building Fund	1,716	-	-	-	-	1,716
Ukraine Fund	-	653	(653)	-	-	-
Visa Fund	-	769	(656)	-	-	113
	<u>3,336</u>	<u>1,423</u>	<u>(1,945)</u>	<u>119</u>	<u>-</u>	<u>2,933</u>
Aggregate of funds	<u>9,220</u>	<u>73,170</u>	<u>(76,624)</u>	<u>-</u>	<u>-</u>	<u>5,766</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	2021
	General	Designated	funds	£
	funds	funds	£	
	£	£	£	
Debtors	8,089			8,089
Cash at bank and in hand	410	-	2,933	3,343
Creditors falling due within one year	(5,666)			(5,666)
	<u>2,833</u>	<u>-</u>	<u>2,933</u>	<u>5,766</u>

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2023

12 Transactions with related parties

During the year the charity:

- a) received donations totalling £14,350 (2022: £14,406) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2022: £nil) were paid to, or for, the trustees.

Except as disclosed in note 5 'Analysis of staff costs' and Note 7 'Debtors' there have been no other transactions with related parties during the year.

13 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

SHOFAR CHRISTIAN CHURCH LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE 12 MONTHS ENDED 31 DECEMBER 2023

	Note	<u>Unrestricted fund</u>			<u>Unrestricted funds</u>		
		General 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	59,508	369	59,876	64,883	1,423	66,306
Donations in kind	3	-		-	-		-
Charitable activities		8,062		8,062	6,864		6,864
Other income		-		-	-		-
Total income and endowments		67,570	369	67,939	71,747	1,423	73,170
EXPENDITURE ON:							
Charitable activities:	5	75,304	2,510	77,814	74,679	1,944	76,623
Total Expenditure		75,304	2,510	77,814	74,679	1,944	76,623
Net income/(expenditure)		(7,734)	(2,141)	(9,875)	(2,932)	(521)	(3,453)
Transfers between funds	11	(1,614)	1,614	-	(119)	119	-
		(9,347)	(528)	(9,875)	(3,051)	(402)	(3,453)
Reconciliation of funds:							
Total funds brought forward		2,833	2,933	5,766	5,884	3,335	9,219
Total funds carried forward	11	(6,515)	2,405	(4,109)	2,833	2,933	5,766

SHOFAR CHRISTIAN CHURCH LTD

England & Wales - Charity number 1111629

Accounts



SHOFAR CHRISTIAN CHURCH LTD

Report and Accounts

year ended 31 December 2022

SHOFAR CHRISTIAN CHURCH LTD
COMPANY INFORMATION
FOR THE 12 MONTHS ENDED 31 DECEMBER 2022

Directors/Trustees	H Titus N Bain (appointed March 2021) S Mazibuko (appointed March 2021) J Duminy (resigned March 2021) E de Waal (resigned March 2023)
Key Staff	H Opperman
Governing Document	Memorandum and Articles of Association Dated 28 June 2005. Amended May 2009 and July 2020
Company Registration Number	05493001
Charity Registration Number	1111629
Registered Office	120 Busbridge Lane Godalming GU71QJ
Independent Examiner	Stephen Mathews FCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC PUTNEY SW 172 Upper Richmond Rd SW15 2SH

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SHOFAR CHRISTIAN CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING Trustees' REPORT)
FOR THE 12 MONTHS ENDED 31 DECEMBER 2022

Shofar Christian Church Ltd (the Church), is registered with the Charity Commission in England and Wales (number 1111629) and is a Private Limited Company, governed by its Memorandum and Articles of Association and operates under the name of Shofar UK. The Trustees are collectively referred to as the Trustees in this report.

The Trustees present their report, incorporating the strategic report, together with the financial statements of the Church, for the period from 1 January 2022 to 31 December 2022.

Structure, Governance and Management

The organisational and management structure for this Church is built around accountability, transparency and communication. To achieve this, the Trustees includes members who represent the spirit, ethos and character of what the Church stands for and believes in and ensures an overall, holistic diagnosis of the Church's health and vitality.

Responsibility for setting policy and making operating decisions rests with the Trustees who meet regularly to monitor the activities of the Church. Responsibility for the day to day operations of the Church has been delegated to a pastoral team. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Strategic report

Objectives and Activities

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) advance the Christian faith,
- b) advance education in accordance with Christian principles,
- c) relieve persons who are in conditions of need or hardship.

The Trustees observe that the Church is a collection of common people from all walks of life, transformed by the life-altering work of God's Son, Jesus Christ, rather than a physical structure. According to the New Testament, the Church was a group of individuals who were well-taught and looked after, and who, in addition to loving and serving Jesus Christ, were dedicated to looking out for one another and being a blessing to their community. The elders, members, and trustees of Shofar Christian Church are dedicated to restoring those New Testament values. It is only one of many churches in the region, the nation, and the globe that are rediscovering the joy of knowing Jesus Christ. It is not alone in this. The goal is to see as many people as possible in London, the United Kingdom, and other countries come to know Jesus as their Lord, Saviour, and friend. Our mission at Shofar UK is to make it possible for as many people as possible to join their local congregation and worship at our church. On Sundays, services are held at the Shofar Christian Church.

Beginning in December 2023, the church will meet in Merton Park Baptist Church in Raynes Park, replacing its previous location at Hillside Church in Wimbledon. As Trustees, we think this is the best course of action for Shofar UK since it keeps the church true to its stated goal of spreading the faith. The new facility heralds a new season for the church's outreach focus for the borough of Merton, London, and beyond, while also enabling deeper fellowship within the current church.

SHOFAR CHRISTIAN CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING Trustees' REPORT)
FOR THE 12 MONTHS ENDED 31 DECEMBER 2022

Shofar UK may now look back on its Trustee report from the previous year and be proud of the progress it has made in developing as a community, changing its community, and living for the community to see the arrival of God's Kingdom on earth. As part of its mission to reach people across countries and generations, Shofar UK maintained its core operations and added new ones. Among our main activities were:

- Gathering for Sunday services at Hillside Church in Wimbledon
- Holding weekly small group meetings
- Joining together in prayer during our Monday-night intercession prayer gatherings
- Weekly mothers' group meetings
- The Kids Church ministry diligently serving and instructing each Sunday
- Bible school on Tuesdays
- Thanksgiving service (food was gathered for the Foodbank)
- A service on Christmas Eve
- The Turning outreach
- Prayer for Guildford
- The start of prayer services in Guildford

The church went one step further in advancing the faith by continuing to support and participate in The Turning Mission, a programme led by The Gate Church in Reading. This made it possible for Shofar UK to expand in the areas of outreach and engagement, evangelism and evangelism training, and church partnership across denominations throughout the United Kingdom. In addition to strengthening Shofar UK's basic values—which are to reach nations and generations through leadership development, church planting, and disciple-making—we think this partnership gives this church a clear purpose in the modern world: to work in tandem with the larger body of Christ in pursuing a shared objective—that is, to make disciples of Jesus; and Shofar UK has been actively involved in outreach and street evangelism in 2022 as a result. As part of a team that organised weekly outreach events in Wimbledon, Shofar UK members contributed their dedication as people who care about the lost and the gospel of truth. In addition to being driven by a divine conviction to start a church in Guildford, the church broadened its mission to encompass these initiatives because they embodied the movement's ethos and goal of bringing the gospel to every corner of the globe.

Achievements and Performance

The Trustees appreciate that despite the challenge of practical obstacles, Shofar UK has been able to perform effectively and even surpass expectations in terms of the aims, dreams, and visions that have been placed before it. New initiatives have remained steadfast and continue bearing fruit. We have seen people step forward and support various church activities, including outreach and evangelism, worship, Kids Church, audio and visual, hospitality, and intercession.

- We began 2022 with 21 days of prayer and consecration, focusing on God and His plans for the year ahead
- Facilitated the Alpha course with 2 visitors completing the series and sharing their testimony of the experience
- Collaborated with three churches in Ukraine via Relief Life to offer practical aid, financial support, and consolation to families impacted by the conflict
- In accordance with our stated focus on leadership development, we had two more fellowship members deliver the main message on a Sunday for the first time
- We also delivered our Destiny Encounter course, which focused on helping participants rediscover who they are, redeem their past, and embrace their destiny
- We also conducted a special service to celebrate the Queen's Platinum Jubilee and to honour her significant national service

SHOFAR CHRISTIAN CHURCH LTD
TRUSTEES' ANNUAL REPORT
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- We delivered our Freedom seminar, which addressed the question of what it means to be truly free and the role that Jesus plays in achieving that goal
- Helped YWAM launch their new base in Wimbledon and joined their outreaches, evangelism sessions, and worship evenings
- Joined the Love All Serve All team for the annual Wimbledon tennis outreach, with a focus on prayer walks in the area, serving the queuing visitors with light relief and sharing the Gospel
- Women's ministry met for brunch and a country walk in Surrey, featuring testimonies and special guest speakers
- Consecrated Wimbledon with a five-kilometre prayer walk
- Pastor Hercules provided context, insight, and understanding to several difficult and frequently misunderstood scriptures as we worked through the Book of Revelation in a series of Sunday service messages
- We supported hub venues for the annual Turning Mission week, taking part in the launch evening, prayer meetings, encounter and testimony evenings, and outreaches in the Wimbledon area
- We launched our Soul Winning regular outreach initiative in Wimbledon, with members eager to maintain the momentum gained during the Turning Mission week
- In addition to the aforementioned, we celebrated the arrival of new members and observed the ongoing spiritual development of our Guildford church plant
- We wrapped up the year with formalities at our AGM and festivities at our Thanksgiving and Christmas Eve services

Most of the Church's activities are undertaken by volunteers and the Church could not operate effectively without their efforts. In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Plans for the future

We believe there will undoubtedly be a new season for Shofar Christian Church UK now that it has a new location in Merton Park Baptist Church. The practical difficulties this church faces and the ensuing learning opportunities will be covered in greater detail in the remaining sections of this report. Although those difficulties have arisen in the past, we can confirm that this church's future depends on its ability to learn and grow in all areas. We firmly believe that stability is essential, and our plans aim to achieve this objective. We're committed to taking lessons from both our setbacks and victories. We are determined to follow the Lord wherever He leads and unwavering in our pursuit of Him in everything we do.

Financial review

Donations received during the period were £66,306, plus a further £6,864 of income arising from the activities undertaken. The Trustees are grateful for the handful of faithful givers during this period maintaining their support in the midst of significant cost of living issues, as well as the ongoing generosity from Shofar Utrecht (Netherlands), helping the Church through this difficult period.

Expenditure totalled £76,823 which was a 10% rise over the previous year, which reflects the costs issues faced by virtually all UK charities and partly due to the 2021 expenditure had exceptional savings on office and venue rental costs (In February 2021, the Church was asked to vacate the premises it rented for over 3 years. This was due to a planned demolition of the building, in which the Church rented office space. For 6 months the congregation got creative and had Sunday services in various locations, including parks).

This resulted in a small deficit for the year.

The position of the church finances remains a significant concern although the Church is currently able to both pay the current levels of operating costs but also meet its debts as they fall due under the agreed arrangements. Net assets at the balance sheet date stood at approximately £5,500. Whilst this is a reduction on 2021, this is £8,000 improvement on the 2020 position (£2,585 deficit).

SHOFAR CHRISTIAN CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING Trustees' REPORT)
FOR THE 12 MONTHS ENDED 31 DECEMBER 2022

Reserves policy

The Trustees recognise the urgency to restore the reserves of The Church. Various measures implemented historically and continued in the current year to appropriately reduce the cost structure. Initiatives continue to ensure that an appropriate cost structure is in place to commensurate with current income levels. Given the stabilisation in congregation numbers this will also allow focus on rebuilding reserves for future initiatives.

Due to the challenging financial situation of the last 5 years, it has not been possible to rebuild the reserves to an appropriate level. The leadership closely manages the expenditures dependent upon income and, taken together with the commitment to ongoing support from other Shofar congregations, the Church can be managed on very low levels of operating reserves. Debts are being paid as they fall due or as agreed with suppliers.

Key risks and uncertainties

As of the report from the previous year, the Church's primary concerns are debt control and financial independence. The ambiguities around stability and strength of finances continue to pose inevitable difficulties. Due to financial constraints, the Church is severely challenged to fulfil its mission and goal of serving the community and establishing new churches and congregations. The goal of the Church is to be able to serve as a base church and develop leaders who will be sent out to establish new churches and share the gospel with people all over the world. Shofar UK is fortunate to have the continued assistance of the greater network of churches based out of South Africa, as well as the support and financial contributions of our neighbouring church in Utrecht, Netherlands.

Due to the strain on South Africa's generosity caused by the UK's exchange rate, this approach cannot be sustained. This has less of an impact for our Dutch brothers and sisters because the Euro is better positioned to provide assistance with modest reductions once the exchange rate takes effect. Shofar London understands that Shofar Utrecht is not a dependable income source. For Shofar UK to be a financially successful institution that can help others, it requires a steady stream of revenue. Having said that, we acknowledge the situation we find ourselves in and are grateful for the grace shown to us as a church in need.

Our hope is to be able to bless others in the same way that we have been blessed one day. As a church, we recognise the apparent practical difficulties of operating a ministry without a designated office space or staff. This puts the church at risk because volunteers handle the organization's work, and must balance the demands of the church with depth and skill, alongside any personal needs or issues they may be dealing with.

We acknowledge this difficulty with soberness and do not wish to establish this model as the perfect form of government, but we also recognise that in order for the church to thrive in spite of these shortcomings, it must establish a strong internal support system and effective lines of communication until external help is provided. As Trustees, we recognise this as a prayerful area of considerable need for the church. The Trustees accept responsibility for the church's present financial predicament and pledge to pray and look for answers that will benefit the congregation, staff, volunteers, and ministers.

We give thanks to the Lord because He has been faithful in guiding Shofar UK through many trials and financial difficulties.

Going concern

Over the last few years, measures have been taken to reduce expenditure and increase income, which resulted in the Church reporting a net asset balance (£5,500). This is a positive turn around from the reported net current liabilities from earlier periods. The Trustees are confident that the Church will be able to continue to operate and the financial statements have been prepared on the going concern basis. Further changes have been made during 2023 and 2024 to contain expenditure. Cash flows are monitored closely but if the need arises, other Shofar member churches can be asked for further support, so that the Church is able to settle its liabilities, as they fall due.

SHOFAR CHRISTIAN CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING Trustees' REPORT)
FOR THE 12 MONTHS ENDED 31 DECEMBER 2022

Responsibilities of trustees under company law

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Trustees and signed on their behalf by:

Sifiso Mazibuko

Date:

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
SHOFAR CHRISTIAN CHURCH LTD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 December 2022 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The charity ended the year with net current assets of £5,766 and there is material uncertainty as to whether the charity is a going concern. I draw attention to Note 2 to the accounts and section headed 'Going Concern' in the directors' annual report, which sets out the directors' reasons for believing that the charity can continue to operate and for using the going concern basis in the preparation of these financial statements. On the basis for these representations, and after considering the directors' plans and expectations, I have not modified my statements in paragraphs 3 and 4 above in respect of this matter.

Other than the matter referred to in the above paragraph, I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Mathews FCA

March 2024

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

SHOFAR CHRISTIAN CHURCH LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE 12 MONTHS ENDED 31 DECEMBER 2022

		12 months to 31 December 2022			12 months to 31 December 2021
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	64,883	1,423	66,306	76,364
Charitable activities	4	6,864	-	6,864	5,016
Total income and endowments		71,747	1,423	73,170	81,379
EXPENDITURE ON:					
Charitable activities	5	74,679	1,944	76,623	69,575
Total expenditure		74,679	1,944	76,623	69,575
Net movement in funds		(3,051)	(402)	(3,453)	11,805
Reconciliation of funds:					
Total funds brought forward		5,884	3,335	9,219	(2,586)
Total funds carried forward	11	2,833	2,933	5,766	9,219

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 10-16 form part of these accounts.

SHOFAR CHRISTIAN CHURCH LTD

BALANCE SHEET

AS AT 31 DECEMBER 2022

		31 December 2022		31 December 2021	
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	£	£	£	£
CURRENT ASSETS					
Debtors	7	8,089	-	8,089	7,581
Cash at bank and in hand	8	410	2,933	3,343	5,084
		8,499	2,933	11,432	12,665
CREDITORS: Amounts falling due within one year	9	(5,666)	-	(5,666)	(3,446)
Net current assets / (liabilities)		<u>2,833</u>	<u>2,933</u>	<u>5,766</u>	<u>9,219</u>
TOTAL NET ASSETS		<u>2,833</u>	<u>2,933</u>	<u>5,766</u>	<u>9,219</u>
FUND BALANCES	11				
Unrestricted Funds					
General funds		2,833	-	2,833	5,884
		2,833	-	2,833	5,884
Restricted Funds		-	2,933	2,933	3,335
		<u>2,833</u>	<u>2,933</u>	<u>5,766</u>	<u>9,219</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on

and were signed on its behalf by:

Sifiso Mazibuko

Company number: 05493001

Charity number: 1111629

The notes on page 10-16 form part of these accounts.

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

The Church has ended the year with total net assets of approximately £5,766 and the Trustees are confident that the charity will be able to continue to operate and the financial statements have been prepared on the going concern basis. Measures are being taken to further reduce expenditure and increase income and the Trustees are confident that the Church will be able to improve net total assets over the next year. In the interim the Trustees are monitoring cash flows and will, if the need arises, liaise with other Shofar member churches for further support, so that the charity is able to settle its liabilities as they fall due.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2022

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Motor vehicles	25% reducing balance
Furniture and office equipment	25% straight line

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Leased assets

Leases for assets that transfer to the charity substantially all the risks and rewards of ownership are classified as finance leases. Assets under finance leases are recognised as assets of the charity at the inception of the lease at their fair value or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between a finance expense and a reduction of the lease obligation so as to achieve a constant rate of interest on the liability.

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

Receipts of lease incentives are spread on a straight-line basis over the term of the lease; at the balance sheet date the amount of the incentive to be allocated to future accounting periods is carried forward as deferred income.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2022

k) Foreign currency translation

These financial statements are presented in sterling, which is the charity's functional currency.

- i) Income and expenditure denominated in a foreign currency is translated into sterling at the exchange rate prevailing on the date of the transaction.
- ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.
- iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.

All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

l) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

m) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2022 £	2021 £
Donations of cash and similar	51,811	59,321
Other grants receivable	4,050	4,688
Income tax recoverable	10,445	12,970
	<u>66,306</u>	<u>76,980</u>

4 Income from charitable activities

	2021 £	2020 £
Church retreats and events	574	
Consultancy and training services	6,290	
	<u>6,864</u>	<u>-</u>

5 Charitable expenditure

	2022 £	2021 £
a Costs incurred directly on specific activities		
Salaries, travel and expenses	48,506	48,778
Sunday venue, office rent & council taxes	9,650	2,787
Church running costs	13,649	11,281
Education Ministry	397	701
Missions Ministry	236	659
	<u>72,438</u>	<u>64,206</u>
Grants payable (note 4c)	-	733
	<u>72,438</u>	<u>64,939</u>

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2022

b Costs incurred on support & administration

Governance costs		
Accounts and Independent examination	1,720	1,680
	<u>1,720</u>	<u>1,680</u>
Printing, postage and stationery	1,441	1,375
Office supplies	12	789
Sundry expenses	180	18
Telephone	95	126
Bank fees	367	247
Insurance	369	401
	<u>4,185</u>	<u>4,636</u>
Total expenditure	<u><u>76,623</u></u>	<u><u>69,575</u></u>

The fee payable to the independent examiner for examining and assistance on the accounts was £1,600 (2020: £1,800).

c Grants payable

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	-	-	-
Grants for the relief of poverty	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	-	200	200
Grants for the relief of poverty	-	533	533
	<u>-</u>	<u>733</u>	<u>733</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2022 £	2021 £
Gross wages and salaries	45,600	45,600
Social security	1,074	1,074
Pension costs	1,368	1,368
	<u>48,042</u>	<u>48,042</u>

The average monthly number of employees during the year was 1 (2021: 1). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Key management staff comprises of H Opperman, who was employed as senior pastor and received employment benefits for the 12 months totalling £45,600 (2021: £45,600) and pension contributions of £1,368 (2021: £1,368).

No trustees received employment benefits in either the current or preceding year.

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2022

7 Debtors

	2022 £	2021 £
Falling due within one year:		
Tax recoverable	353	735
Other Receivables	899	-
	<u>1,252</u>	<u>735</u>
Falling due after one year		
Staff loan	6,837	6,846
	<u>6,837</u>	<u>6,846</u>
Total debtors	<u>8,089</u>	<u>7,581</u>

The Church has made an interest-free staff loan to Hercules Opperman, pastor of the church and a key member of staff. The loan was for £6,846 and is repayable by instalments and by December 2023 had been reduced by £1,300 . Repayments to increase thereafter with the expectation of the loan being fully repaid during 2024 with the requirement the loan will have to be settled by the 31st of December 2028. The loan is secured by guarantees from Shofar Netherlands and Shofar South Africa.

8 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank with immediate access	3,343	5,084
	<u>3,343</u>	<u>5,084</u>

9 Creditors: liabilities falling due within one year

	2022 £	2021 £
Trade creditors	3,800	600
Other creditors	-	-
Accruals	1,866	2,846
	<u>5,666</u>	<u>3,446</u>

10 Pension and rental commitments

During the year employer's pension contributions totalling £1,368 (2021: £1,368) were payable to defined contribution personal pension schemes. Pension contributions of £266 (2021: £266) were owing at the balance sheet date.

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2022

11 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	5,884	71,747	(74,679)	(119)		2,833
Total Unrestricted Funds	5,884	71,747	(74,679)	(119)	-	2,833
<i>Restricted Funds</i>						
Missions account	141	(24)	(236)	119	-	-
AV Fund	343	125	(365)	-	-	103
Body Serve	1,136	(100)	(35)	-	-	1,001
Building Fund	1,716	-	-	-	-	1,716
Ukraine Fund	-	653	(653)	-	-	-
Visa Fund	-	769	(656)	-	-	113
	3,336	1,423	(1,945)	119	-	2,933
Aggregate of funds	9,220	73,170	(76,624)	-	-	5,766

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2022
	General funds	Designated funds	funds	£
	£	£	£	
Debtors	8,089			8,089
Cash at bank and in hand	410	-	2,933	3,343
Creditors falling due within one year	(5,666)			(5,666)
	2,833	-	2,933	5,766

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2022

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	(5,350)	79,001	(67,766)	-		5,884
Total Unrestricted Funds	(5,350)	79,001	(67,766)	-	-	5,884
<i>Restricted Funds</i>						
Missions account	315	441	(615)	-	-	141
AV Fund	825	50	(533)	-	-	343
Body Serve	1,625	138	(627)	-	-	1,136
Building Fund	-	1,750	(34)	-	-	1,716
	2,765	2,379	(1,808)	-	-	3,336
Aggregate of funds	(2,585)	81,379	(69,574)	-	-	9,220

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2021
	General funds	Designated funds	funds	£
	£	£	£	
Debtors	7,581			7,581
Cash at bank and in hand	1,749	-	3,335	5,084
Creditors falling due within one year	(3,446)			(3,446)
	5,884	-	3,335	9,219

12 Transactions with related parties

During the year the charity:

- received donations totalling £14,406 (2021: £20,178) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- No expenses (2021: £nil) were paid to, or for, the trustees.

Except as disclosed in note 5 'Analysis of staff costs' and Note 7 'Debtors' there have been no other transactions with related parties during the year other than those noted below.

- Over the 12 month period, payments totalling £50 (2021: £320) were paid to members of the Opperman family, who helped edit sermon recordings during the lockdown period caused by Covid-19.

13 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

SHOFAR CHRISTIAN CHURCH LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE 12 MONTHS ENDED 31 DECEMBER 2022

	Note	<u>Unrestricted fund</u>			<u>Unrestricted funds</u>		
		General 2022 £	Restricted 2022 £	Total 2022 £	General 2021 £	Restricted 2021 £	Total 2021 £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	64,883	1,423	66,306	73,985	2,379	76,364
Donations in kind	3	-		-	-		-
Charitable activities		6,864		6,864	5,016		5,016
Other income		-		-	-		-
Total income and endowments		71,747	1,423	73,170	79,001	2,379	81,379
EXPENDITURE ON:							
Charitable activities:	5	74,679	1,944	76,623	67,766	1,808	69,575
Total Expenditure		74,679	1,944	76,623	67,766	1,808	69,575
Net income/(expenditure)		(2,932)	(521)	(3,453)	11,234	571	11,805
Transfers between funds	11	(119)	119	-	-	-	-
		(3,051)	(402)	(3,453)	11,234	571	11,805
Reconciliation of funds:							
Total funds brought forward		5,884	3,335	9,219	(5,350)	2,764	(2,586)
Total funds carried forward	11	2,833	2,933	5,766	5,884	3,335	9,219

SHOFAR CHRISTIAN CHURCH LTD

England & Wales - Charity number 1111629

Accounts



SHOFAR CHRISTIAN CHURCH LTD

Report and Accounts

year ended 31 December 2021

SHOFAR CHRISTIAN CHURCH LTD
COMPANY INFORMATION
FOR THE 12 MONTHS ENDED 31 DECEMBER 2021

Directors/Trustees	H Titus E de Waal N Bain (appointed March 2021) S Mazibuko (appointed March 2021) J Duminy (resigned March 2021)
Key Staff	H Opperman
Governing Document	Memorandum and Articles of Association Dated 28 June 2005. Amended May 2009 and July 2020
Company Registration Number	05493001
Charity Registration Number	1111629
Registered Office	52 Havelock Road London SW19 8HD
Independent Examiner	Stephen Mathews FCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC PUTNEY SW 172 Upper Richmond Rd SW15 2SH

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SHOFAR CHRISTIAN CHURCH LTD
Trustees' ANNUAL REPORT
(INCORPORATING Trustees' REPORT)
FOR THE 12 MONTHS ENDED 31 DECEMBER 2021

Shofar Christian Church Ltd (the Church), is registered with the Charity Commission in England and Wales (number 1111629) and is a Private Limited Company, governed by its Memorandum and Articles of Association and operates under the name of Shofar UK. The Trustees are collectively referred to as the Trustees in this report.

The Trustees present their report, incorporating the strategic report, together with the financial statements of the Church, for the period from 1 January 2021 to 31 December 2021.

Structure, Governance and Management

The organisational and management structure for this Church is built around accountability, transparency, and communication. To achieve this, the Trustees includes members who represent the spirit, ethos, and character of what the Church stands for and believes in and ensures an overall, holistic diagnosis of the Church's health and vitality.

Responsibility for setting policy and making operating decisions rests with the Trustees who meet regularly to monitor the activities of the Church. Responsibility for the day-to-day operations of the Church has been delegated to a pastoral team. New Trustees are recruited and appointed by the existing Trustees, by a majority vote.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Strategic report

Objectives and Activities

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) advance the Christian faith,
- b) advance education in accordance with Christian principles,
- c) relieve persons who are in conditions of need or hardship.

The Trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, whom by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Shofar Christian Church; its Trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many churches in the area, country and all over the world that is rediscovering the excitement of knowing Jesus Christ. The vision is to see the people of London, the wider UK and across Nations as opportunity permits, come into this experience of knowing Jesus as their Lord, Saviour and friend. Shofar UK is committed to enabling as many people as possible to worship at our church and to become part of their local congregation. The Church services are held on a Sunday in Wimbledon. Following a period of no fixed abode and adjusting to online services during the COVID-19 pandemic, we officially moved to our new Wimbledon venue in September 2021. The church has returned to regular meetings every Sunday at the new location, supported by livestreamed sermons for members and visitors.

To further promote and support the objectives and vision of the Church as set out above, Shofar UK undertook various activities throughout the year. The shift in emphasis from online services to meeting person is reflected in the activities.

SHOFAR CHRISTIAN CHURCH LTD

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FOR THE 12 MONTHS ENDED 31 DECEMBER 2021

The activities of the Church consisted mainly of the following:

- Maintaining God's perspective is always a primary objective of our Church with a definite intent to present the relevance of the gospel in every situation. Whenever the opportunity occurs, we trust the sovereignty of God and His faithfulness to us as a spiritual family.
- We're pleased to say that much of the online only activity from the previous year has been supplanted by public meetings. This includes small groups, teaching courses and other organised social events. Accountability groups that served to provide a much needed reference to Discipleship have been replaced by Disciple Making Ministry, with an evangelical focus on reaching the local community. This is a progressive development and a prayerfully considered response to the changing needs of the congregation.
- Online church on Sundays preceded a return to regular services at our new Wimbledon venue from September 2021. The requirement to comply with Government guidelines posed a unique challenge to the culture and social makeup of Shofar Christian Church. This encouraged a dual focus of compliance alongside the necessity of providing an environment of faith, support and sustained vision. As restrictions were lifted in line with Government recommendations, we resumed onsite activities whilst respecting the needs of individuals adjusting to the changing circumstances.
- At the heart of our focus is an established culture of prayer. We don't underestimate the importance of prioritising our relationship with the Father and providing the opportunity for members to participate collectively in seeking God and sharing in His vision for Shofar.
- We are blessed in the sense that our communication platforms have for some time involved the use of online and social media resources, such as Facebook, YouTube and Zoom. This facilitated the transition to online services during the pandemic, as it was an extension of the service we were already providing and trying to establish.
- The Bible was integral to our activities as we continued working through the book of Acts every Friday morning. This was complemented by a series of sermons on Acts preached by various members of the leadership team. Opportunities to preach remains an integral part of the leadership development, which is an essential aspect of Shofar's mission statement and vision.

- The evidence of God's care and concern through financial provision is a testimony extending well beyond the needs identified during the austerity of the pandemic. Shofar members continued to support the needs of the congregation with direct financial assistance as well as inspired acts of giving in various forms. The essence of family in Christ remains at the epicentre of the Church's identity, unperturbed by adversity.
- Much of the hardship from previous years has carried over and remains today. Despite this, we know with certainty that God has never left us or forsaken us at any stage of the journey. We look forward with confidence to the year ahead, proclaiming Jesus Christ as our Lord and Saviour over everything we encounter.
- While we continue adjusting to the post pandemic political and spiritual landscape, we are faced with an altogether different challenge. The absence of meeting in person for a sustained period fostered a culture of reticence, brought on by convenience and on going concerns about the situation. The inertia that ensued was a natural consequence of all that went before, but we appreciate that it's not unique to our congregation.

Achievements and Performance

- 2021 required a maximising of systems and processes in the Church for a fluid and confident approach to the work of the ministry. Matthew 16:18 says "And I also say to you that you are Peter, and on this rock I will build My church, and the gates of Hades shall not prevail against it." The revelation Peter has of Jesus as the Christ is the foundation to which us as Trustees found great comfort and courage to approach the year and perform to the best of our ability as a Church body and Charity. The scripture above is pivotal in understanding the Charity's determined faith and belief in God's plan for His church. We echo the victory of Christ in His church. It is He who builds it.
- The following provides some highlights from 2021:

SHOFAR CHRISTIAN CHURCH LTD

**Trustees' ANNUAL REPORT
(INCORPORATING Trustees' REPORT)**

FOR THE 12 MONTHS ENDED 31 DECEMBER 2021

- Social media and meeting virtually have been great resources for us as a body of Christ. We are thankful for the means to keep ministering and serving our community through these platforms.
- As Shofar Christian Church we are passionate about Jesus and about serving people. This we achieved through mobilising our church resources to continue supporting members of the body that were hit harder by COVID-19.
- Study of the word, preparation for sharing the gospel and sharing the vision of our churches mandate were some of the many things we focused on during this year.
- As restrictions on meeting publicly lifted, we were able to resume meeting face to face at Hillside Church in Wimbledon. We praise the Lord God Almighty and know this venue to be a part of His plan in impacting Wimbledon. Hillside Church sits on the corner of Worple Road and Francis Grove Road. We believe this location to be a strategic point from which God wants to use us to impact the immediate and surrounding regions of Wimbledon.
- As Shofar Christian Church we are passionate about Jesus and passionate about serving people in and around our community (Wimbledon). As Trustees we have witnessed the church be propelled forward by the Great Commission found in Matthew 28:18-20 "And Jesus came and spoke to them, saying, "All authority has been given to Me in heaven and on earth. Go therefore and make disciples of all the nations, baptising them in the name of the Father and of the Son and of the Holy Spirit, teaching them to observe all things that I have commanded you; and lo, I am with you always, even to the end of the age." Amen. Thus meaning that the momentum of the church, out of lock down and isolation, could rest of a resolution to honour the calling we have and move out into the streets doing street evangelism and outreach.
- We made concerted efforts towards spreading the Gospel and making disciples
- We continued partnering with The Turning movement and the church from Reading UK The Gate.
- Worship in the church has grown with the different shifts in the tools used to facilitate worship. In this period we relied of pre-recorded songs, audio track and even YouTube lyric videos. This is testament to the commitment of the church to continue worshipping the King of kings no matter our circumstances.
- We saw growth in our congregants (and therefore the church) in thinking outside of themselves to reach the lost.

Most the Church's activities are undertaken by volunteers and the Church could not operate effectively without their efforts. In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Plans for the future

- The charity plans to establish its presence at the new venue. The use of a space has allowed for easy set up and set down for services each week. The flow of church services has now been cemented which allows for the logistics to not be the focus anymore but really hearing from God for the next step. The plan for a Men's ministry is exciting even as it is still in incubation and prayer.
- We are steadfast in engaging more with our community through our Outreach programs, prayer and evangelism playing a big part in mobilising our footprint around Wimbledon.

SHOFAR CHRISTIAN CHURCH LTD
Trustees' ANNUAL REPORT
(INCORPORATING Trustees' REPORT)
FOR THE 12 MONTHS ENDED 31 DECEMBER 2021

Financial review

The Church's financial year-end was changed in 2020 (from June to December). This change in year-end means the prior year figures in the accounts, include 18 months of actuals from 1 July 2019 to 31 December 2020. A conversion factor of 12/18 has therefore been applied in the comparisons below, to ensure a like for like comparison with the 12-month period of these 2021 accounts.

Donations received during the period were £76,364. This is a 13% increase compared with donations received in the prior year, using a like-for-like comparative amount of £67,477. The Trustees are grateful for the handful of faithful givers during this period, as well as the ongoing generosity from Shofar Netherlands.

This was the second full financial year with only one congregation in London (the Guildford branch was closed during the 2018/19 financial year). This period demonstrated that the Church income has stabilized since the restructuring.

Expenditure totalled £69,575 and compared to the prior period on a twelve-month equivalent basis (£79,793), was a reduction of 13%. This reduction in expenditure was mainly due to savings on office and venue rental costs. In February 2021, the Church was asked to vacate the premises it rented for over 3 years. This was due to a planned demolition of the building, in which the Church rented office space. For 6 months the congregation got creative and had Sunday services in various locations, including parks. Since August 2021, the same venue has been used. This is for Sunday services only, which creates further cost savings for the Church.

The Church ended the year with net current assets, totalling £9,219. This was £11,804 improvement on the prior year results (£2,585 deficit). This provided much comfort and hope in God's provision for this Church, after ending with net current liabilities over the prior three reporting years. An element of this finance was used to provide loans to H Opperman to enable him to remain in the UK to fulfil his leadership of the church and also his wider apostolic leadership of churches in the Shofar family across Europe. As a result of this the loans have been guaranteed by Shofar South Africa and Shofar Netherlands, including that, should the funds be unexpectedly needed in advance of the loan repayments then these will be provided to ensure that the operation of the charity is not hindered.

Reserves policy

The Trustees recognise the urgency to restore the reserves of The Church. Various measures implemented historically and continued in the current year to appropriately reduce the cost structure. Initiatives continue to ensure that an appropriate cost structure is in place to commensurate with current income levels. Given the stabilisation in congregation numbers this will also allow focus on rebuilding reserves for future initiatives.

Due to the challenging financial situation of the last 5 years, it has not been possible to rebuild the reserves to an appropriate level. The leadership proactively manages the expenditures dependent upon income and, taken together with the commitment to ongoing support from other Shofar congregations, the Church can be managed on very low levels of operating reserves. Debts are being paid as they fall due or as agreed with suppliers.

Key risks and uncertainties

- Uncertainties within a small charity will come about through financial running costs for the charity, but we are aware of this as a board of Trustees. We have and will continue to commit this need to the Lord and trust in His guidance towards providing for this particular church.
- The venue currently used is hired on a rolling monthly contract. The Church has however proven agility over the last few years. Whilst the Church is still small, a change can be easily managed. Our in person meetings form the basis of our belief and practise as Christians. This is an essential risk to take with the experience we have as a small church to adapt and mitigate possible strain.
- Hercules Opperman as key staff member along with his family, will apply for indefinite leave to remain in the UK at the end of 2022. They do however have the support of a wide network of people supporting their cause financially.
- The Loan to the key staff member, currently forms a significant portion of the asset base of the Church. The Trustees are monitoring the repayments and the terms will be actively reviewed. In the event finances are needed due to unplanned costs, the international church governing bodies from the Shofar Church Global family is also committed to provide support.

SHOFAR CHRISTIAN CHURCH LTD

**Trustees' ANNUAL REPORT
(INCORPORATING Trustees' REPORT)**

FOR THE 12 MONTHS ENDED 31 DECEMBER 2021

Going concern

The increased donations over the period and the measures taken to reduce expenditure, resulted in the Church reporting a net asset balance (£9,219). This is a positive turn around from the reported net current liabilities from the previous three periods. The Trustees are confident that the Church will be able to continue to operate and the financial statements have been prepared on the going concern basis. Cash flows are monitored closely but if the need arises, other Shofar member churches can be asked for further support, so that the Church is able to settle its liabilities, as they fall due.

Responsibilities of Trustees under company law

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Trustees and signed on their behalf by:

Nigel Bain

Nigel Bain

Date: 1 September 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
SHOFAR CHRISTIAN CHURCH LTD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 December 2021 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The charity ended the year with net current assets £9,219 and there remains material uncertainty as to whether the charity is a going concern. I draw attention to Note 2 to the accounts and section headed 'Going Concern' in the directors' annual report, which sets out the directors' reasons for believing that the charity can continue to operate and for using the going concern basis in the preparation of these financial statements. On the basis for these representations, and after considering the directors' plans and expectations, I have not modified my statements in paragraphs 3 and 4 above in respect of this matter.

Other than the matter referred to in the above paragraph, I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Mathews

Stephen Mathews FCA

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 2 September 2022

SHOFAR CHRISTIAN CHURCH LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE 12 MONTHS ENDED 31 DECEMBER 2021

		12 months to 31 December 2021		18 months to 31 December 2020	
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	73,985	2,379	76,364	101,215
Donations in kind	3	-	-	-	13,500
Charitable activities		5,016	-	5,016	7,190
Total income and endowments		79,001	2,379	81,379	121,905
EXPENDITURE ON:					
Charitable activities	4	67,766	1,808	69,575	119,690
Total expenditure		67,766	1,808	69,575	119,690
Net movement in funds		11,234	571	11,805	2,215
Reconciliation of funds:					
Total funds brought forward		(5,350)	2,764	(2,586)	(4,801)
Total funds carried forward	10	5,884	3,335	9,219	(2,585)

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 10-16 form part of these accounts.

SHOFAR CHRISTIAN CHURCH LTD

BALANCE SHEET

AS AT 31 DECEMBER 2021

		31 December 2021		31 December 2020	
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
	Note	£	£	£	£
CURRENT ASSETS					
Debtors	6	7,581	-	7,581	954
Cash at bank and in hand	7	1,748	3,336	5,084	2,171
		9,330	3,336	12,665	3,125
CREDITORS: Amounts falling due within one year	8	(3,446)	-	(3,446)	(5,711)
Net current assets / (liabilities)		5,884	3,336	9,219	(2,585)
TOTAL NET ASSETS		5,884	3,336	9,219	(2,585)
FUND BALANCES	10				
Unrestricted Funds					
General funds		5,884	-	5,884	(5,349)
		5,884	-	5,884	(5,349)
Restricted Funds		-	3,336	3,336	2,764
		5,884	3,336	9,219	(2,585)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Nigel Bain

1 September 2022

Nigel Bain

Date

Company number: 05493001

Charity number: 1111629

The notes on page 10-16 form part of these accounts.

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2021

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The Trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the Trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The Trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the Trustees have considered how Covid-19 might affect projections.

The Church has ended the year with total net assets of approximately £9,219 of which £5,884 are general funds which comprise £1,748 Cash at bank, debtors of £7,581 as detailed in note 6, less creditors of £3,446 as detailed in note 8, and the Trustees are confident that the charity will be able to continue to operate and the financial statements have been prepared on the going concern basis. Whilst £6,846 of the staff loan is due after more than one year from the balance sheet date, this loan has been secured by guarantees from Shofar Netherlands and Shofar South Africa so that should the Church require funds before the due date of payment these will be provided by the guarantying parties. The Church also gratefully acknowledges the support of Shofar Utrecht. Measures are being taken to further reduce expenditure and increase income and the Trustees are confident that the Church will be able to improve net total assets over the next year. In the interim the Trustees are monitoring cash flows and will, if the need arises, liaise with other Shofar member churches for further support, so that the charity is able to settle its liabilities as they fall due.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2021

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Motor vehicles	25% reducing balance
Furniture and office equipment	25% straight line

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Leased assets

Leases for assets that transfer to the charity substantially all the risks and rewards of ownership are classified as finance leases. Assets under finance leases are recognised as assets of the charity at the inception of the lease at their fair value or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between a finance expense and a reduction of the lease obligation so as to achieve a constant rate of interest on the liability.

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

Receipts of lease incentives are spread on a straight-line basis over the term of the lease; at the balance sheet date the amount of the incentive to be allocated to future accounting periods is carried forward as deferred income.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

SHOFAR CHRISTIAN CHURCH LTD

NOTES TO THE ACCOUNTS

FOR THE 12 MONTHS ENDED 31 DECEMBER 2021

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Foreign currency translation

These financial statements are presented in sterling, which is the charity's functional currency.

- i) Income and expenditure denominated in a foreign currency is translated into sterling at the exchange rate prevailing on the date of the transaction.
- ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.
- iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.

All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

l) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

m) Critical accounting estimates and areas of judgement

The Trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2021 (12 months) £	2020 (18 months) £
Donations of cash and similar	58,705	76,826
Donations in kind (note 3a)	-	13,500
Other grants receivable	4,688	5,691
Income tax recoverable	12,970	18,699
	<u>76,364</u>	<u>114,715</u>

3a Donations in kind comprise:

	2021 £	2020 £
Donated facilities	-	13,500
	<u>-</u>	<u>13,500</u>

Donated facilities comprise of rental charges for the rental property that that has been made available at a reduced rent by the YMCA for the church's various activities. See Note 12 for more details of donated services in 2020.

4 Charitable expenditure

	2021 (12 months) £	2020 (18 months) £
a Costs incurred directly on specific activities		
Salaries, travel and expenses	48,778	72,970
Sunday venue, office rent & council taxes	2,787	17,093
Church running costs	11,280	17,163
Education Ministry	701	1,225
Missions Ministry	660	1,253
	<u>64,206</u>	<u>109,704</u>
Grants payable (note 8c)	733	2,671
	<u>64,938</u>	<u>112,375</u>

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2021

b Costs incurred on support & administration

Governance costs		
Independent examiner's fee	1,680	1,898
	<u>1,680</u>	<u>1,898</u>
Printing, postage and stationery	1,375	2,161
Office supplies	789	661
Sundry expenses	18	821
Telephone	126	725
Bank fees	247	470
Insurance	401	578
	<u>4,637</u>	<u>7,314</u>
Total expenditure	<u>69,575</u>	<u>119,690</u>

The fee payable to the independent examiner for examining the accounts was £1,380 (2020: £1,800); in addition the charity paid £735 (2020: £699) to Stewardship for payroll bureau services provided.

c Grants payable

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	-	200	200
Grants for the relief of poverty	-	533	533
	<u>-</u>	<u>733</u>	<u>733</u>

The comparatives for the previous 18 months are as follows:

	Institutions £	Individuals £	2020 £
Grants for UK and overseas mission	269	756	1,024
Grants for the relief of poverty	-	1,577	1,577
	<u>269</u>	<u>2,332</u>	<u>2,601</u>

5 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2021 (12 months) £	2020 (18 months) £
Gross wages and salaries	45,600	68,400
Social security	1,074	2,518
Pension costs	1,368	2,052
	<u>48,042</u>	<u>72,970</u>

The average monthly number of employees during the year was 1 (2020: 1). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Key management staff comprises of H Opperman, who was employed as senior pastor and received employment benefits for the 12 months totalling £45,600 (2020: £68,400 over 18 months period) and pension contributions of £1,368 (2020: £2,052).

No Trustees received employment benefits in either the current or preceding year.

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2021

6 Debtors

	2021 (12 months) £	2020 (18 months) £
Falling due within one year:		
Tax recoverable	735	853
Prepayments	-	102
	<u>735</u>	<u>954</u>
Falling due after one year		
Staff loan - see below	6,846	-
	<u>6,846</u>	<u>-</u>
Total debtors	<u>7,581</u>	<u>954</u>

The Church has made an interest-free staff loan to Hercules Opperman, pastor of the church and a key member of staff. The loan is for £6,846 and is repayable by instalments of £50 per month for 12 months, starting in January 2023. Repayments to increase to £150 per month thereafter. The balance of the loan will have to be settled on the 31st of December 2028 or a new loan determined by the directors for any outstanding amounts. The loan is secured by guarantees from Shofar Netherlands and Shofar South Africa.

7 Cash at Bank and in Hand

	2021 (12 months) £	2020 (18 months) £
Cash at bank with immediate access	5,084	2,171
	<u>5,084</u>	<u>2,171</u>

8 Creditors: liabilities falling due within one year

	2021 (12 months) £	2020 (18 months) £
Trade creditors	600	2,300
Other creditors	-	653
Accruals	2,846	2,758
	<u>3,446</u>	<u>5,711</u>

9 Pension and rental commitments

During the year employer's pension contributions totalling £3,192 (2020: £4,788 over an 18 months period) were payable to defined contribution personal pension schemes. Pension contributions of £266 (2020: £532) were owing at the balance sheet date.

The rental commitment at the balance sheet date, are outstanding payments due from the contract that ended in March 2021.

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 12 MONTHS ENDED 31 DECEMBER 2021

10 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	(5,350)	79,001	(67,766)	-		5,884
Total Unrestricted Funds	(5,350)	79,001	(67,766)	-	-	5,884
<i>Restricted Funds</i>						
Missions account	315	441	(615)	-	-	141
AV Fund	825	50	(533)	-	-	343
Body Serve	1,625	138	(627)	-	-	1,136
Building Fund	-	1,750	(34)	-	-	1,716
	<u>2,765</u>	<u>2,379</u>	<u>(1,808)</u>	<u>-</u>	<u>-</u>	<u>3,336</u>
Aggregate of funds	(2,585)	81,379	(69,575)	-	-	9,220

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2021
	General funds	Designated funds	funds	
	£	£	£	£
Debtors	7,581			7,581
Cash at bank and in hand	1,748	-	3,336	5,084
Creditors falling due within one year	(3,446)			(3,446)
	<u>5,884</u>	<u>-</u>	<u>3,336</u>	<u>9,219</u>

SHOFAR CHRISTIAN CHURCH LTD

NOTES TO THE ACCOUNTS

FOR THE 12 MONTHS ENDED 31 DECEMBER 2021

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>General Unrestricted Funds</i>	(5,756)	116,975	(116,569)	-		(5,350)
Total Unrestricted Funds	(5,756)	116,975	(116,569)	-	-	(5,350)
<i>Restricted Funds</i>						
Missions account	955	786	(1,427)	-	-	315
AV Fund	-	958	(134)	-	-	825
Body Serve	-	3,185	(1,560)	-	-	1,625
	955	4,930	(3,120)	-	-	2,764
Aggregate of funds	(4,801)	121,905	(119,690)	-	-	(2,586)

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2020
	General funds £	Designated funds £	£	£
Debtors	954			954
Cash at bank and in hand	(593)	-	2,764	2,171
Creditors falling due within one year	(5,711)			(5,711)
	(5,349)	-	2,764	(2,585)

- The Mission Account fund exists to channel funds towards mission activities
- The AV fund has been established to assist the church with the costs of audio visual equipment
- The Body Serve Fund has been established to assist those in the church and in the local community suffering financial
- The Building fund is a fund established to assist with church expenditure on buildings, whether leased, rented or owned in the future

11 Transactions with related parties

During the year the charity:

- a) received donations totalling £20,178 (2020: £32,818) from related parties (which includes Trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2019: £nil) were paid to, or for, the Trustees.

Except as disclosed in note 5 'Analysis of staff costs' and Note 6 'debtors' there have been no other transactions with related parties during the year other than those noted below.

- c) Over the 12 month period, casual wages totaling £320 (2020: £480) were paid to members of the Opperman family, who helped edit sermon recordings during the lockdown period caused by Covid-19.

12 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

SHOFAR CHRISTIAN CHURCH LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE 12 MONTHS ENDED 31 DECEMBER 2021

		12 months to 31 December 2021			18 months to 31 December 2020		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		2021	2021	2021	2020	2020	2020
	Note	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	73,985	2,379	76,364	96,286	4,930	101,215
Donations in kind	3	-		-	13,500		13,500
Charitable activities		5,016		5,016	7,190		7,190
Total income and endowments		79,001	2,379	81,379	116,976	4,930	121,905
EXPENDITURE ON:							
Charitable activities:	4	67,766	1,808	69,575	116,569	3,120	119,690
Total Expenditure		67,766	1,808	69,575	116,569	3,120	119,690
Net income/(expenditure)		11,234	571	11,805	406	1,809	2,215
Transfers between funds	10	-	-	-	-	-	-
		11,234	571	11,805	406	1,809	2,215
Reconciliation of funds:							
Total funds brought forward		(5,350)	2,764	(2,586)	(5,756)	955	(4,801)
Total funds carried forward	10	5,884	3,335	9,219	(5,350)	2,764	(2,585)

SHOFAR CHRISTIAN CHURCH LTD

England & Wales - Charity number 1111629

Accounts



SHOFAR CHRISTIAN CHURCH LTD

Report and Accounts

18 months ended 31 December 2020

SHOFAR CHRISTIAN CHURCH LTD
COMPANY INFORMATION
FOR THE 18 MONTHS ENDED 31 DECEMBER 2020

Directors/Trustees	H Titus E de Waal N Bain (appointed March 2021) S Mazibuko (appointed March 2021) J Duminy (resigned March 2021)
Key Staff	H Opperman
Governing Document	Memorandum and Articles of Association Dated 28 June 2005. Amended May 2009 and July 2020
Company Registration Number	05493001
Charity Registration Number	1111629
Registered Office	52 Havelock Road London SW19 8HD
Independent Examiner	Stephen Mathews FCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC PUTNEY SW 172 Upper Richmond Rd SW15 2SH

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SHOFAR CHRISTIAN CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING Trustees' REPORT)
FOR THE 18 MONTHS ENDED 31 DECEMBER 2020

Shofar Christian Church Ltd (the Church), is registered with the Charity Commission in England and Wales (number 1111629) and is a Private Limited Company, governed by its Memorandum and Articles of Association and operates under the name of Shofar UK. The Trustees are collectively referred to as the Trustees in this report.

The Trustees present their report, incorporating the strategic report, together with the financial statements of the Church, for the period from 1 July 2019 to 31 December 2020.

Structure, Governance and Management

The organisational and management structure for this Church is built around accountability, transparency and communication. To achieve this, the Trustees includes members who represent the spirit, ethos and character of what the Church stands for and believes in and ensures an overall, holistic diagnosis of the Church's health and vitality.

Responsibility for setting policy and making operating decisions rests with the Trustees who meet regularly to monitor the activities of the Church. Responsibility for the day to day operations of the Church has been delegated to a pastoral team. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Two new Trustees have recently been appointed to account for the ever present need to have active members in the church be present in board meetings. The two members are Mr. Nigel Bain and Mr. Sifiso Mazibuko and both of them have also served as spiritual leaders in the Church, for the past four years.

Strategic report

Objectives and Activities

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) advance the Christian faith,
- b) advance education in accordance with Christian principles,
- c) relieve persons who are in conditions of need or hardship.

The Trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, whom by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Shofar Christian Church; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is rediscovering the excitement of knowing Jesus Christ. The vision is to see the people of London, the wider UK and across Nations as opportunity permits, come into this experience of knowing Jesus as their Lord, Saviour and friend. Shofar UK is committed to enabling as many people as possible to worship at our church and to become part of their local congregation. Shofar Christian Church services are held on a Sunday in Wimbledon. However, due to constraints imposed by the COVID-19 pandemic we moved to predominantly online services from March 2020. This was supplemented with occasional socially distanced meetings at our venue and gatherings in permitted spaces such as local parks in accordance with Government guidelines.

SHOFAR CHRISTIAN CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING Trustees' REPORT)
FOR THE 18 MONTHS ENDED 31 DECEMBER 2020

To further promote and support the objectives and vision of the Church as set out above, Shofar UK undertook various activities throughout the year. With unprecedented global circumstances pre-empting planned activities, there was considerable scope for innovation and an opportunity to explore other forms of community. At the end of March 2021 the church moved out of its rented venue in the YMCA building, which was required to allow scheduled renovations to the property. The impact of the move was not significant in terms of disruption as church activity was already being facilitated online. Nonetheless, we had mixed emotions tinged with sadness because of the time and love we'd poured into making the place our own, but also excited for the new season ahead.

The activities of the Church consisted mainly of the following:

- Online church on Sundays (a combination of Livestream and pre-recorded uploads). The requirement to comply with Government guidelines posed a unique challenge to the culture and social makeup of Shofar Christian Church. This encouraged a dual focus of compliance alongside the necessity of providing an environment of faith, support and sustained vision.
 - We are blessed in the sense that our communication platforms have for some time involved the use of online and social media resources, such as Facebook, YouTube and Zoom. This made the transition to online services far less painful than it may otherwise have been. Essentially, it was an extension of the service we were already providing and trying to establish.
 - We were particularly sensitive to the needs of Shofar members to maintain community at a time when the general narrative was one of isolation, social distancing and restricted activities.
 - Awareness of God's perspective was something we focused on prayerfully and with a definite intent to present the relevance of the gospel in every situation. This was a unique opportunity to witness the sovereignty of God and His faithfulness to us as a church family. Needless to say, He did not let us down.
 - Utilising the online platforms was vital to our community focused approach, which included after service Zoom calls for ministry and social gatherings. This was further extended to our small groups, which continued in the same vein. Additionally, we introduced accountability groups that sort to provide a much needed reference to Discipleship and maintaining God focused objectives in the face of National confusion and uncertainty.
 - At the heart of our focus was an established culture of prayer. This was particularly prevalent during the first lockdown period when we introduced online intercession meetings at 6am every morning. We can't underestimate the importance of prioritising our relationship with the Father and providing the opportunity for members to participate collectively in seeking God and sharing in His vision for Shofar.
-
- The Bible was integral to our activities as we explored the book of Daniel in depth through lockdown with weekly online meetings on Tuesday mornings. It wasn't difficult to appreciate the richness of God's word, which added to the whole experience of doing life together in testing times. What a privilege it is to know our God is so intimately involved in every aspect of our lives. In a similar vein, we are currently working through the book of Acts every Friday morning.
 - The evidence of God's care and concern was tangible in so many ways, none more so than the setup of the Body Serve donation appeal to serve members of Shofar and the local community in need. Shofar members contributed generously to the fund and money was distributed accordingly to its recipients and in accordance with the church's stewardship principles.
 - With all that's been said, it may appear there were few problems experienced by the church and we serenely soared over every hurdle. To imply as much would be misleading and it's therefore remiss not to mention the context for all the activities. The reality is that it was one of the toughest times for the church as we faced emotional, practical, relational and 'technical' difficulties all while trying to adjust to the ever changing circumstances. The good news is that Jesus Christ is Lord of all and He has been with us every step of the way.

SHOFAR CHRISTIAN CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING Trustees' REPORT)
FOR THE 18 MONTHS ENDED 31 DECEMBER 2020

Achievements and Performance

With the aforementioned innovative approach inspired through adverse circumstances, the Church flourished in many respects during the past year; and this is reflected in the summary of achievements as follows:

- Shofar Christian Church had another successful new Bible School intake; this includes a new format that supports the discipleship culture we want to introduce. Using the online platforms, Europe and UK students can study together, which further exemplifies the community at heart within Shofar and extends fellowship opportunities with our sister church, Shofar Utrecht based in the Netherlands.
- The convenience of being able to conduct studies remotely has also improved attendance with students seemingly more enthusiastic to participate.
- Continuing the online theme we hosted our first Planted Camp on Zoom, which was a huge success. This event occurs annually over the August bank holiday from Friday to Monday and would normally take place at a hired venue with accommodation provided. It's pivotal to the direction of Shofar as it sets the tone prophetically in terms of God's vision for the church and focus for the year ahead. For similar reasons to the Bible School, it was extremely well attended online across the weekend. Participants included members from the UK, Netherlands, Germany and South Africa.
- The preclusion of regular church activity due to the pandemic was undoubtedly a catalyst for the development of our Social Media strategy. As mentioned, we were already using social media resources as part of our Service. However, this was precipitated to new levels as the learning curve veered acutely in an upward trajectory. Digital editing courses have been undertaken and new equipment is being purchased as we faithfully move forward in this regard.
- We are also proud of our Shofar UK website as it offers visitors a genuine window into the heart of the church and our values at its core.
- Other notable achievements include our burgeoning women's ministry, which delivered the online Awaken women's event in November to almost 50 participants. This has since been followed by several smaller events specifically for women, from social gatherings to focused ministry and teaching.
- There are so many other things we could mention, but at this point we'd like to take the opportunity to give thanks to God for His faithfulness throughout the past year. Without Him, we would not have been able to rejoice at the Visa extensions afforded to our Pastor and his family at the eleventh hour. The story continues and we look forward to journeying together as a church and family.

Most the Church's activities are undertaken by volunteers and the Church could not operate effectively without their efforts. In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Plans for the future

The immediate plans for the future of the Church are naturally in keeping with the current circumstances. Having recently left our formal meeting venue, Shofar Christian Church is embarking on a journey with its members to find a new place to call home.

We expect to continue with the established online format in combination with informal social gatherings for the foreseeable future. This will be interspersed with church services held at temporary venues as opportunities arise.

With respect to the operational practices of the Church and its future plans in this regard, they are defined by our core values and vision, which remains the same in principle.

SHOFAR CHRISTIAN CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING Trustees' REPORT)
FOR THE 18 MONTHS ENDED 31 DECEMBER 2020

Financial review

The Church's financial year-end was changed from June to December, in order to align reporting dates with the rest of the Shofar family of churches. This change in year-end means 2019/20 figures include 18 months of actuals from 1 July 2019 to 31 December 2020 (The 2018/19 accounts were for the 12 months period 1 July 2018 to 30 June 2019).

Donations received during the 18 month period were £101,215. To ensure a like-for-like comparison with donations received in the prior year, a twelve month equivalent would equate to £67,477 (2018/19 £86,756). The 22% decline in donations reflects the reality that this was the first full financial year with only one congregation in London (the Guildford branch was closed during the 2018/19 financial year). The indebtedness to Shofar Utrecht (in the Netherlands) of £4,834 detailed in Note 9 to the accounts, has been confirmed as written off by that church as a gift to Shofar UK in April 2020. The Trustees are extremely grateful for this support.

Expenditure totalled £119,690 in the period. On a twelve month equivalent basis (£79,793) this was a reduction of 28% from £111,325 in 2018/19. The significant reduction in costs were largely due to reduced rental costs. The YMCA has been very supportive of the church through out the three years, which included £21,000 in donated facilities and services in 2018/19 as described in Note 3 to the accounts. It should also be noted that the building in which the Church rented office space, is being demolished and this was the only reason why the Church was asked to vacate the premises in February 2021.

Funds in deficit

The position of the church finances remains a significant concern although the Church is currently able to both pay the current levels of operating costs but also meet its debts as they fall due under the agreed arrangements. Net current liabilities at the balance sheet date stood at approximately £2,585. This was an improvement on the prior year results (£5,040 deficit).

Reserves policy

The Trustees recognise the urgency to restore the reserves of The Church. Various measures implemented historically and continued in the current year to appropriately reduce the cost structure. Initiatives continue to ensure that an appropriate cost structure is in place to commensurate with current income levels. Given the stabilisation in congregation numbers this will also allow focus on rebuilding reserves for future initiatives.

Due to the challenging financial situation of the last 4 years, it has not been possible to rebuild the reserves to an appropriate level. The leadership closely manages the expenditures dependent upon income and, taken together with the commitment to ongoing support from other Shofar congregations, the Church can be managed on very low levels of operating reserves. Debts are being paid as they fall due or as agreed with suppliers.

Key risks and uncertainties

The Church has a few risks: Financial autonomy and debt management are an on-going concern. The Church is without a venue at present and does not have a place to call home. This is not a spiritual conclusion, as the members of Shofar Christian Church trust that God Almighty will provide them a natural venue to continue growing as a body of Christ.

In the meantime, we are conscious of the potential impact of feeling displaced and the necessity of maintaining a sense of community within the congregation. Our efforts to mitigate this risk are explained in detail in the above sections.

The uncertainty evoked by the COVID-19 pandemic affects some decisions of the Church and the conditions under which it's able to conduct its usual business. These risks are accepted as precarious to the normal order of things and are undertaken with due care by the board and its members.

SHOFAR CHRISTIAN CHURCH LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING Trustees' REPORT)
FOR THE 18 MONTHS ENDED 31 DECEMBER 2020

Going concern

Although the Church has ended the year with net current liabilities of approximately £2,600, the Trustees are confident that the charity will be able to continue to operate and the financial statements have been prepared on the going concern basis. The charity also gratefully acknowledges the support of Shofar Utrecht, as detailed in Note 9. Measures are being taken to reduce expenditure and increase income and the Trustees are confident that the Church will be able to eliminate the net current liabilities referred to above over the next year. In the interim the Trustees are monitoring cash flows and will, if the need arises, liaise with other Shofar member churches for further support, so that the charity is able to settle its liabilities as they fall due.

Responsibilities of trustees under company law

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Trustees and signed on their behalf by:

EdW

Eduard de Waal

Date: 25 September 2021

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
SHOFAR CHRISTIAN CHURCH LTD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 December 2020 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The charity ended the year with net current liabilities of £2,585 and there is material uncertainty as to whether the charity is a going concern. I draw attention to Note 2 to the accounts and section headed 'Going Concern' in the directors' annual report, which sets out the directors' reasons for believing that the charity can continue to operate and for using the going concern basis in the preparation of these financial statements. On the basis for these representations, and after considering the directors' plans and expectations, I have not modified my statements in paragraphs 3 and 4 above in respect of this matter.

Other than the matter referred to in the above paragraph, I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

EdW

Stephen Mathews FCA

27 September 2021

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

SHOFAR CHRISTIAN CHURCH LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE 18 MONTHS ENDED 31 DECEMBER 2020

		18 months to 31 December 2020		12 months to 30 June 2019	
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	96,286	4,930	101,215	86,756
Donations in kind	3	13,500		13,500	21,612
Charitable activities		7,190	-	7,190	6,352
Other income		-	-	-	1,415
Total income and endowments		116,975	4,930	121,905	116,135
EXPENDITURE ON:					
Charitable activities	4	116,569	3,120	119,690	111,325
Total expenditure		116,569	3,120	119,690	111,325
Net movement in funds		406	1,809	2,215	4,810
Reconciliation of funds:					
Total funds brought forward		(5,756)	955	(4,801)	(9,611)
Total funds carried forward	11	(5,350)	2,764	(2,586)	(4,801)

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 10-16 form part of these accounts.

SHOFAR CHRISTIAN CHURCH LTD

BALANCE SHEET

AS AT 31 DECEMBER 2020

		31 December 2020			30 June 2019
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	£	£	£	£
CURRENT ASSETS					
Debtors	7	954	-	954	3,725
Cash at bank and in hand	8	(593)	2,764	2,171	2,918
		361	2,764	3,125	6,643
CREDITORS: Amounts falling due within one year	9	(5,711)	-	(5,711)	(11,444)
Net current assets / (liabilities)		(5,350)	2,764	(2,585)	(4,801)
TOTAL NET ASSETS		(5,350)	2,764	(2,585)	(4,801)
FUND BALANCES	11				
Unrestricted Funds					
General funds		(5,350)	-	(5,350)	(5,756)
		(5,350)	-	(5,350)	(5,756)
Restricted Funds		-	2,764	2,764	955
		(5,350)	2,764	(2,585)	(4,801)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on [.....] and were signed on its behalf by:

Eduard de Waal

Company number: 05493001

Charity number: 1111629

The notes on page 10-16 form part of these accounts.

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 18 MONTHS ENDED 31 DECEMBER 2020

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

Although the Church has ended the year with net current liabilities of approximately £2,585, the Trustees are confident that the charity will be able to continue to operate and the financial statements have been prepared on the going concern basis. The charity also gratefully acknowledges the support of Shofar Utrecht, as detailed in Note 9. Measures are being taken to reduce expenditure and increase income and the Trustees are confident that the Church will be able to eliminate the net current liabilities referred to above over the next year. In the interim the Trustees are monitoring cash flows and will, if the need arises, liaise with other Shofar member churches for further support, so that the charity is able to settle its liabilities as they fall due.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

SHOFAR CHRISTIAN CHURCH LTD

NOTES TO THE ACCOUNTS

FOR THE 18 MONTHS ENDED 31 DECEMBER 2020

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Motor vehicles	25% reducing balance
Furniture and office equipment	25% straight line

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Leased assets

Leases for assets that transfer to the charity substantially all the risks and rewards of ownership are classified as finance leases. Assets under finance leases are recognised as assets of the charity at the inception of the lease at their fair value or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between a finance expense and a reduction of the lease obligation so as to achieve a constant rate of interest on the liability.

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

Receipts of lease incentives are spread on a straight-line basis over the term of the lease; at the balance sheet date the amount of the incentive to be allocated to future accounting periods is carried forward as deferred income.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 18 MONTHS ENDED 31 DECEMBER 2020

k) Foreign currency translation

These financial statements are presented in sterling, which is the charity's functional currency.

- i) Income and expenditure denominated in a foreign currency is translated into sterling at the exchange rate prevailing on the date of the transaction.
- ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.
- iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.

All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

l) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

m) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2020 (18 months) £	2019 (12 months) £
Donations of cash and similar	76,826	66,230
Donations in kind (note 3a)	13,500	21,612
Other grants receivable	5,691	5,555
Income tax recoverable	18,699	14,971
	<u>114,715</u>	<u>108,368</u>

3a Donations in kind comprise:

	2020 £	2019 £
Donated services	-	3,000
Donated facilities	13,500	18,612
	<u>13,500</u>	<u>21,612</u>

Donated facilities comprise of rental charges for the rental property that that has been made available at a reduced rent by the YMCA for the church's various activities. See Note 12 for more details of donated services in 2020. Donated services in 2019 comprise the services of Stewardship who donated £3,000 of their normal fees to assist the charity.

4 Charitable expenditure

	2020 (18 months) £	2019 (12 months) £
a Costs incurred directly on specific activities		
Salaries, travel and expenses	72,970	50,027
Sunday venue, office rent & council taxes	17,093	32,006
Church running costs	17,163	12,930
Education Ministry	1,225	806
Missions Ministry	1,253	1,907
	<u>109,704</u>	<u>97,676</u>
Grants payable (note 8c)	2,671	1,970
	<u>112,375</u>	<u>99,646</u>

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 18 MONTHS ENDED 31 DECEMBER 2020

b Costs incurred on support & administration

Governance costs		
Independent examiner's fee	1,898	3,800
	<u>1,898</u>	<u>3,800</u>
Printing, postage and stationery	2,161	1,589
Office supplies	661	1,450
Sundry expenses	821	177
Telephone	725	593
Bank fees	470	174
Provisions for bad debt (see Note 11)	-	3,585
Insurance	578	312
	<u>7,314</u>	<u>11,679</u>
Total expenditure	<u>119,690</u>	<u>111,325</u>

The fee payable to the independent examiner for examining the accounts was £1,800 (2019: £3,600 of which £3,000 was waived); in addition the charity paid £699 (2019: £575) to Stewardship for payroll bureau.

c Grants payable

	Institutions £	Individuals £	2020 £
Grants for UK and overseas mission	269	756	1,024
Grants for the relief of poverty	-	1,577	1,577
	<u>269</u>	<u>2,332</u>	<u>2,601</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2019 £
Grants for UK and overseas mission	200	1,770	1,970
	<u>200</u>	<u>1,770</u>	<u>1,970</u>

5 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2020 £	2019 £
Gross wages and salaries	68,400	45,267
Social security	2,518	2,123
Pension costs	2,052	2,637
	<u>72,970</u>	<u>50,027</u>

The average monthly number of employees during the year was 1 (2019: 1). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Key management staff comprises of H Opperman, who was employed as senior pastor and received employment benefits for the 18 months totalling £68,400 (2019: £45,600) and pension contributions of £2,052 (2019: £2,367).

No trustees received employment benefits in either the current or preceding year.

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 18 MONTHS ENDED 31 DECEMBER 2020

6 Acting as agent

On occasion the Church receives money on behalf of other charities or individuals, which it banks and then pays out to these charities or individuals. This income is received as agent for these other charities or individuals and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the Church acted as agent for funds received from overseas churches in the Shofar family for visa related costs of the Opperman family (Hercules Opperman is a member of key management for the church). In that capacity:

a) received £14,516 (2019: £0) and paid £10,627 (2019: £0)

7 Debtors

	2020	2019
	£	£
Falling due within one year:		
Tax recoverable	853	702
Other debtors	-	100
Prepayments	102	894
	<u>954</u>	<u>1,695</u>
Falling due after one year		
Staff loan	-	2,030
	<u>-</u>	<u>2,030</u>
Total debtors	<u>954</u>	<u>3,725</u>

8 Cash at Bank and in Hand

	2020	2019
	£	£
Cash at bank with immediate access	2,171	2,918
	<u>2,171</u>	<u>2,918</u>

9 Creditors: liabilities falling due within one year

	2020	2019
	£	£
Trade creditors	2,300	6,010
Other creditors	653	
Accruals	2,758	600
Amounts owed to Shofar Christian Church (Utrecht) - see below	-	4,834
	<u>5,711</u>	<u>11,444</u>

In April 2020 Shofar Christian Church (Utrecht) confirmed that the indebtedness of £4,834 would not be required to be repaid and can be treated as a gift to the UK charity.

10 Pension and rental commitments

During the year employer's pension contributions totalling £4,788 (2019: £2,637) were payable to defined contribution personal pension schemes. Pension contributions of £532 (2019: £798) were owing at the balance sheet date.

The rental commitment at the balance sheet date has been subject to discussion with the landlord and was agreed at £300 per month from 1 October 2019 until the landlord asked the charity to vacate from March 2021. There are ongoing discussions over the amount payable and no commitments have been made by the charity in this regard.

SHOFAR CHRISTIAN CHURCH LTD
NOTES TO THE ACCOUNTS
FOR THE 18 MONTHS ENDED 31 DECEMBER 2020

11 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>General Unrestricted Funds</i>	(5,756)	116,975	(116,569)	-		(5,350)
Total Unrestricted Funds	(5,756)	116,975	(116,569)	-	-	(5,350)
<i>Restricted Funds</i>						
Missions account	955	786	(1,427)	-	-	315
AV Fund	-	958	(134)	-	-	825
Body Serve	-	3,185	(1,560)	-	-	1,625
	955	4,930	(3,120)	-	-	2,764
Aggregate of funds	(4,801)	121,905	(119,690)	-	-	(2,586)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	2020
	General funds £	Designated funds £	funds £	£
Debtors	954			954
Cash at bank and in hand	(593)	-	2,764	2,171
Creditors falling due within one year	(5,711)			(5,711)
	(5,350)	-	2,764	(2,585)

SHOFAR CHRISTIAN CHURCH LTD

NOTES TO THE ACCOUNTS

FOR THE 18 MONTHS ENDED 31 DECEMBER 2020

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2019 £	Incoming resources 2019 £	Outgoing resources 2019 £	Transfers in the year 2019 £	Gains and losses 2019 £	Closing balance 2019 £
<i>General Unrestricted Funds</i>	(10,607)	113,453	(108,602)	-	-	(5,756)
Total Unrestricted Funds	(10,607)	113,453	(108,602)	-	-	(5,756)
<i>Restricted Funds</i>						
Missions account	426	529	-		-	955
Salaries	-	2,153	(2,153)		-	-
Farewell gifts	570	-	(570)		-	-
	996	2,682	(2,723)	-	-	955
Aggregate of funds	(9,611)	116,135	(111,325)	-	-	(4,801)

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2019 £
Debtors	3,725			3,725
Cash at bank and in hand	1,963	-	955	2,918
Creditors falling due within one year	(11,444)			(11,444)
	(5,756)	-	955	(4,801)

12 Contingent liabilities

The Church is in ongoing dialog with the landlord regarding the rental fees payable at 31 December 2020. The Landlord has consistently expressed their desire to support The Church and as in previous years, has donated a large part of the rental charges which could not be afforded by The Church. See Note 3 - Donated facilities. Due to the current development underway at the rental location, no legal confirmation has been attained. Therefore to date, there is a contingent liability of £13,500 for the year ending 31 December 2020, which The Church does not believe would be payable.

13 Transactions with related parties

During the year the charity:

- received donations totalling £32,818 (2019: £13,531) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- No expenses (2019: £nil) were paid to, or for, the trustees.

Except as disclosed in note 5 'Analysis of staff costs' and Note 6 'Acting as agent' there have been no other transactions with related parties during the year other than those noted below.

- During the year ended 31 December 2020 charges were made to the charity by "Dawn Creations", a business owned by close relatives of H Opperman, key management of the charity, for specialist website management of £1,105 (2019 £1,300).
- Over the 18 month period, casual wages totaling £480 were paid to members of the Opperman family, who helped edit sermon recordings during the lockdown period caused by Covid-19.

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

SHOFAR CHRISTIAN CHURCH LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE 18 MONTHS ENDED 31 DECEMBER 2020

		<u>Unrestricted funds</u>				<u>Unrestricted funds</u>		
		General	Restricted	Total		General	Restricted	Total
		2020	2020	2020		2019	2019	2019
Note		£	£	£		£	£	£
INCOME AND ENDOWMENTS FROM:								
Donations and legacies	3	96,286	4,930	101,215		84,074	2,682	86,756
Donations in kind	3	13,500		13,500		21,612		21,612
Charitable activities		7,190		7,190		6,352		6,352
Other income		0		0		1,415		1,415
Total income and endowments		116,975	4,930	121,905		113,453	2,682	116,135
EXPENDITURE ON:								
Charitable activities:	4	116,569	3,120	119,690		108,602	2,723	111,325
Total Expenditure		116,569	3,120	119,690		108,602	2,723	111,325
Net income/(expenditure)		406	1,809	2,215		4,851	(41)	4,810
Transfers between funds	11	-	-	-		-	-	-
		406	1,809	2,215		4,851	(41)	4,810
Reconciliation of funds:								
Total funds brought forward		(5,756)	955	(4,801)		(10,607)	996	(9,611)
Total funds carried forward	11	(5,350)	2,764	(2,585)		(5,756)	955	(4,801)