

**REGISTERED CHARITY NUMBER 1111619**

Report of the Trustees and  
Unaudited Financial Statements for the  
Year Ended 5 April 2021  
For  
Sleaford Sports Association

# Sleaford Sports Association

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## **Sleaford Sports Association**

### **Report of the Trustees For the year ended 5 April 2021**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity Number**

1111619

##### **Principle Address**

Eslaforde Park  
Boston Road  
Sleaford  
Lincolnshire  
NG34 7GH

##### **Trustees**

Mrs D Thompson  
Miss S J Rose  
Mr B Popple

The officers of the charity are:

Mrs D Thompson (Secretary)  
Miss S J Rose (Treasurer)

##### **Independent examiner**

Duncan & Toplis Limited  
18 Northgate  
Sleaford  
Lincolnshire  
NG34 7BJ

##### **Solicitors**

Ringrose Law Group  
Endeavor House  
3 Gilbert Drive  
Boston  
Lincs, PE21 7TR

##### **Bankers**

Lloyds TSB Bank plc  
2 Northgate  
Sleaford, NG34 7BL

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, its constitution adopted on 6 July 2004 and amended on 18 April 2005, 13 July 2009 and 14 August 2017.



## Sleaford Sports Association

### Report of the Trustees For the year ended 5 April 2021

#### STRUCTURE, GOVERNANCE AND MANAGEMENT - Continued

##### Recruitment and appointment of new trustees

The charity has a board of three trustees, all of whom are volunteers, who are elected at the Annual General Meeting of the Charity the board of trustees meet monthly as a full board. It has established a management committee which discuss the activities of the charity in terms of finance, premises and staffing. The management committee make recommendations to the board of trustees and monitor operational activities.

Prior to being elected as trustees nominees are invited to a board meeting to meet the trustees. Should they be appointed they are provided with all the relevant information from the Charity Commission and the charity itself regarding the work of a trustee.

The board of trustees does not currently have a chairman or vice chairman and efforts are being made to address this matter.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objects of the charity are the promotion of community participation in healthy recreation for the benefit of the inhabitants of Sleaford by the provision of facilities for sport with an emphasis towards football.

##### Significant activities

The charity continued to run and maintain the sports facility at Eslaforde Park, constructed in 2007. The facilities provide a fantastic base for the clubs using the facilities which continue to be successful and increase their members, so more local people are benefiting from the excellent facilities provided by the charity.

The charity has rented football pitches to Sleaford Town Football Club and Sleaford Town Junior Football Club and also on a "one off" basis to other organisations. It has also rented facilities to Sleaford Striders, Eslaforde Bowls Club and Sleaford Maltsters Archery Club. The charity has employed staff to run the clubhouse facilities, including a bar. Additional income has been generated from various fund-raising events and activities.

This Financial Year was significantly affected by the global Covid 19 pandemic. Loss of revenue through bar takings, pitch rents and other fund raising activities was offset by accessing council business interruption grants and utilising the Government furlough scheme


#### FINANCIAL REVIEW

The statement of Financial Activities shows net incoming / outgoing resources for the year of £4,823 (2020 – £1,029 ).

The total reserves at the end of the financial year were £836,637 (2020 - £831,814), but the trustees intend to try and increase liquid reserves to cover at least three-month running costs. The current bank loan of £194,000 was taken out in September 2017 on an interest only basis for three months and from December 2017 is being repaid in equal monthly instalments so the loan will be repaid by September 2042. The balance outstanding on this loan at 5 April 2021 was £182,579 (2020 – 181,833).

In order to ensure the loan repayments can be made the trustees continue to ensure the overhead of the charity are kept to a minimum and to try and find additional opportunities to maximise income from the facilities.

Approved by order of the board of trustees ..... *26 June 25* and signed on its behalf by:

  
.....  
Miss S J Rose - Trustee

**Independent Examiners Report To The Trustees Of  
Sleaford Sports Association**

I report on the accounts for the year ended 5 April 2021, which are set out on pages four to eight.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

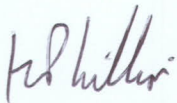
I have examined your charity's accounts as requires under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept as required by section 130 of the Act; or
2. That the accounts do not accord with those records; or
3. That the accounts do not comply with the accounting requirements of the Act; or
4. That there is further information needed for a proper understanding of the accounts.

**Independent examiners statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Keith Phillips FCA  
Duncan & Toplis Limited  
18 Northgate  
Sleaford  
Lincolnshire  
NG34 7BJ

Date: .....25/4/25.....



**Sleaford Sports Association**

**Statement of Financial Activities  
For the year ended 5 April 2021**


	Notes	Unrestricted Fund £	Restricted Fund £	5.4.21 Total Funds £	5.4.20 Total Funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		4,020	-	4,020	591
Activities for generating funds	2	<u>56,318</u>	<u>-</u>	<u>56,318</u>	<u>85,773</u>
<b>Total incoming resources</b>		60,338	-	60,338	86,364
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Fundraising trading: cost of goods sold and other costs		48,221	6,769	54,469	80,564
<b>Charitable activities</b>					
Membership		-	-	-	-
Advertising board		-	-	-	-
Firework night		-	-	-	3,115
Sportsman's dinner		-	-	-	-
Marquee hire		-	-	-	3,214
<b>Governance costs</b>		525	-	525	500
Other resources expended		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total resources expended</b>		<u>48,746</u>	<u>6,769</u>	<u>55,515</u>	<u>87,393</u>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		11,592	(6,769)	4,823	(1,029)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>68,278</u>	<u>763,536</u>	<u>831,814</u>	<u>832,843</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>79,870</u>	<u>756,767</u>	<u>836,637</u>	<u>831,814</u>

Sleaford Sports Association

Balance Sheet  
At 5 April 2021

	Notes	Unrestricted Fund £	Restricted Fund £	5.4.21 Total Funds £	5.4.20 Total Funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	233,959	756,764	990,723	1,004,705
<b>CUTTRENT ASSETS</b>					
Stocks	6	2,000	-	2,000	2,750
Debtors	7	-	-	-	-
Cash at bank and in hand £300 cash		<u>29,665</u>	-	<u>29,665</u>	<u>10,424</u>
		31,665	-	31,665	13,174
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>(3,172)</u>	-	<u>(3,172)</u>	<u>(4,232)</u>
<b>NET CURRENT ASSETS /(LIABILITIES)</b>		<u>28,493</u>	-	<u>28,493</u>	<u>8,942</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		262,452	756,764	1,019,216	1,013,647
<b>CREDITORS</b>					
Amounts falling due after more than one year	9	<u>(182,579)</u>	-	<u>(182,579)</u>	<u>(181,833)</u>
<b>NET ASSETS</b>		<u>79,873</u>	<u>756,764</u>	<u>836,637</u>	<u>831,814</u>
<b>FUNDS</b>					
Unrestricted funds	11			79,873	68,278
Restricted funds				<u>756,764</u>	<u>763,536</u>
<b>TOTAL FUNDS</b>				<u>836,637</u>	<u>831,814</u>

The financial statements were approved by the Board of Trustees on 26 June 25 and were signed on its behalf by:



Miss S Rose - Trustee

**Notes to the Financial Statements**  
**For the year ended 5 April 2021**

**1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 15 on cost
Equipment	-25% on cost, 10% on cost and 5% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. ACTIVITIES FOR GENERATING FUNDS**

	5.4.21 £	5.4.20 £
Membership subscriptions	-	4,550
Bar income	3,424	44,143
Sponsorship and advertising	-	-
Pitch fees	7,280	17,298
Funday	-	-
Fireworks night	-	5,120
Sportsman dinner	-	-
Hire of facilities	9,552	11,833
Anglian Water compensation	-	2,829
Covid Grants	36,062	-
	<u>56,318</u>	<u>85,773</u>



Notes to the Financial Statements - continued  
For the year ended 5 April 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

The following trustees were paid remuneration for duties carried out as employees of the charity in the year ended 5 April 2021 – Mrs D Thompson £7,150 (2020 – £8,937).

None of the other trustees were paid remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 2020.

4. STAFF COSTS

	5.4.21	5.4.20
	£	£
Wages and salaries	<u>15,681</u>	<u>20,756</u>

The average monthly number of employees during the year was as follows:

	5.4.21	5.4.20
Clubhouse/bar	3	3
Maintenance	<u>1</u>	<u>1</u>
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Freehold Property £	Equipment £	Totals £
<b>COST</b>			
At 6 April 2020	1,106,894	106,237	1,213,131
Additions	-	-	-
At 5 April 2021	<u>1,106,894</u>	<u>106,237</u>	<u>1,213,131</u>
<b>DEPRECIATION</b>			
At 6 April 2020	119,961	88,465	208,426
Charge for year	<u>9,310</u>	<u>4,672</u>	<u>13,982</u>
At 5 April 2021	<u>129,271</u>	<u>93,137</u>	<u>222,408</u>
<b>NET BOOK VALUE</b>			
At 5 April 2021	<u>977,623</u>	<u>13,100</u>	<u>990,723</u>
At 5 April 2020	<u>986,933</u>	<u>17,772</u>	<u>1,004,705</u>

Included in cost or valuation of land and buildings is freehold land of £175,887 (2020 - £175,887) which is not depreciated.

6. STOCKS

	5.4.21	5.4.20
	£	£
Stocks	<u>2,000</u>	<u>2,750</u>

# Sleaford Sports Association

## Contents of the Financial Statements For the year ended 5 April 2021

### 7. DEBTORS: AMOUNTS FALLING DUE WITH ONE YEAR

	5.4.21	5.4.20
	£	£
Other debtors	-	-

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21	5.4.20
	£	£
Bank loans and overdrafts	-	-
Trade creditors	-	-
Taxation and social security	147	1,332
Other creditors	3,025	2,900
	<u>3,172</u>	<u>4,232</u>

### 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	5.4.21	5.4.20
	£	£
Bank loans	182,579	181,833

### 10. SECURED DEBTS

The following secured debts are included with creditors:

	5.4.21	5.4.20
	£	£
Bank loans	182,579	181,833

The bank loan is secured by a legal charge over the charity's freehold property Eslaforde Park, Boston Road, Sleaford, Lincs, NG34 7GH. A loan of £194,000 was taken out in September 2017 on an interest only basis for three months and then repayable in equal monthly instalments so the loan will be repaid by September 2042.

### 11. MOVEMENT IN FUNDS

The restricted funds represent capital grants received for the provision of a new sports facility at Eslaforde Park and also for the purchase of sports equipment. These grants place restrictions on the use and sale of the freehold property and sports equipment. As the related assets are depreciated, then a transfer is made from restricted asset funds to unrestricted revenue reserves to reflect the diminution in the assets.

# Sleaford Sports Association

## Contents of the Financial Statements For the year ended 5 April 2021

	5.4.21 £	5.4.20 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	4,020	591
<b>Activities for generating funds</b>		
Membership subscriptions	-	4,550
Bar income	3,424	44,143
Sponsorship and advertising	-	-
Pitch fees	7,280	17,298
Funday	-	-
Fireworks night	-	5,120
Sportsman's dinner	-	-
Hire of facilities	9,552	11,833
Anglian Water compensation	-	2,829
Covid Grants	36,062	-
	<u>56,318</u>	<u>85,773</u>
<b>Total incoming resources</b>	60,338	86,364
<b>RESOURCES EXPENDED</b>		
<b>Fundraising trading: cost of goods sold and other costs</b>		
Opening stock	2,750	2,615
Purchases	2,026	14,071
Wages	15,681	20,756
Rates and water	1,230	5,394
Light and heat	3,265	4,915
Customer entertaining	-	-
Insurance	2,188	2,142
Repairs and renewals	1,758	1,265
Cleaning and waste disposal	233	1,007
Ground maintenance	4,610	4,488
Bank charges	459	644
Sundry expenses	212	1,891
Telephone	988	3,509
Freehold property	9,310	9,310
Plant and machinery	4,672	4,668
Bank interest	7,608	6,639
Closing stock	(2,000)	(2,750)
	<u>54,990</u>	<u>80,564</u>
<b>Charitable activities</b>		
Membership costs	-	-
Advertising board costs	-	-
Fireworks night costs	-	3,115
Sportsman dinner costs	-	-
Marquee hire	-	3,214
	-	<u>6,329</u>



**Sleaford Sports Association**

**Contents of the Financial Statements  
For the year ended 5 April 2021**

	5.4.21 £	5.4.20 £
<b>Governance costs</b>		
Accountancy	525	500
<b>Support costs</b>		
Management	-	-
Donations	-	-
<b>Total resources expended</b>	<u>55,515</u>	<u>87,393</u>
<b>Net income / expenditure</b>	<u>4,823</u>	<u>(1,029)</u>