

Company Registration No. 05254675 (England and Wales)

**THE BRICK LANE JAMME MASJID TRUST
(LONDON) LIMITED**

Registered Charity No. 1111582

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

THE BRICK LANE JAMME MASJID TRUST (LONDON) LIMITED

CONTENTS

	Page
General and administrative information	1
Trustees' Report	2-5
Independent examiners' report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9-16

THE BRICK LANE JAMME MASJID TRUST (LONDON) LIMITED

GENERAL AND ADMINISTRATIVE INFORMATION

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees:

Sajjad Miah - President
Abdul Gofur Khalisadar – Senior Vice President
Monir Uddin - Vice President
Harmuz Ali – Vice President
Syed Mortuza Ali – Vice President
Nur Uddin - Vice President
Haylal Uddin Ali - General Secretary
Hamidur Rahman Choudhury – Treasurer
Mohammed Abdul Musabbir – Assistant Secretary
Motiur Rahman - Assistant Secretary
Hafijur Rahman - Assistant Secretary
Mohammed Nurul Hoque Lala Miah - Member
Amir Hussain - Member
Mohammad Iliyas - Member
Yousuf Kamaly - Member
Altafur Rahman - Member
Arfik Ali - Member
Moshiur Rahman Choudhury – Member
Ansarul Haque – Member
Syed Khairul Islam – Member
Abdul Khalik – Member
Angur Ali - Member
Suba Miah - Member

Secretaries:

Haylal Uddin Ali – General Secretary
Mohammed Abdul Musabbir - Assistant Secretary
Motiur Rahman - Assistant Secretary
Hafijur Rahman - Assistant Secretary

Registered Charity Number:

1111582

Company Number:

05254675

Registered Office:

Quadrant House – Floor 6
4 Thomas More Square
London E1W 1YW

Independent Examiner:

Rachel Chim FCCA,
Quadrant House
4 Thomas More Square
London E1W 1YW

Bankers:

National Westminster Bank Plc
Bishopsgate, PO Box 34
15 Bishopsgate, London
EC2P 2AP

THE BRICK LANE JAMME MASJID TRUST (LONDON) LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Brick Lane Jamme Masjid Trust (London) Limited ("Jamme Masjid") presents its report and financial statements for the year ended 31 December 2020.

Details of the Charity's activities are available from its Head Office:

59 Brick Lane, London E1 6QL

Tel: 020 7247 6052

Fax: 020 7247 3787

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Brick Lane Jamme Masjid Trust (London) Limited ("Jamme Masjid") is a company limited by guarantee governed by its Memorandum and Articles of Association dated 4 October 2004. It was registered as a charity with the Charity Commission on 5 October 2005.

The directors of the charitable company ("the charity") are its trustees for the purpose of the charity law and throughout this report are collectively referred to as the Trustees. The Trustees serving during the year and since the year end were as follows:

Sajjad Miah - President
Abdul Gofur Khalisadar – Senior Vice President
Monir Uddin - Vice President
Syed Mortuza Ali – Vice President
Nur Uddin – Vice President
Harmuz Ali - Vice President
Haylal Uddin Ali - General Secretary
Hamidur Rahman Choudhury – Treasurer
Mohammed Abdul Musabbir - Assistant Secretary
Motiur Rahman - Assistant Secretary
Hafijur Rahman – Assistant Secretary
Mohammed Nurul Hoque Lala Miah - Member
Amir Hussain - Member
Mohammad Iliyas - Member
Yousuf Kamaly - Member
Altafur Rahman - Member
Arfik Ali – Member
Moshiur Rahman Choudhury – Member
Ansarul Haque – Member
Syed Khairul Islam – Member
Abdul Khalik – Member
Angur Ali – Member
Suba Miah - Member

THE BRICK LANE JAMME MASJID TRUST (LONDON) LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Jamme Masjid is the legal owner and operator of the Masjid. The building was constructed in 1743 and was used as a mosque from 1976.

The Board of Trustees comprises individuals who are reputable members of the Muslim community. The range of skills represented on the Trustee Board is kept under review and appointments to the Board are made by the Members of the Trust at the Annual General Meeting every two years. The Trustees are legally responsible for the governance and management of Jamme Masjid.

Board meetings are held on a regular basis. The Board decides upon matters of strategy and overall policy, determines the priorities and sets targets.

The induction process for newly-appointed Trustees comprises of meetings with Board members, and covers governance. Documentation provided for new Trustees includes copies of the Trust Deed, relevant minutes and a history of the charity. The Trustees have adopted a more formal approach in respect of the induction and training of the Trustees.

RISK ASSESSMENT

The Trustees keep under regular review the major risks that could affect their achievement of the charity's objectives. During the forthcoming year, a comprehensive assessment of these risks will be carried out so that, where necessary, controls can be further improved and other actions instituted to mitigate the exposure to those risks.

OBJECTIVES AND ACTIVITIES

The objects of The Brick Lane Jamme Masjid Trust (London) Limited are as follows:

- 1) The promotion of the Islamic faith and in particular (printing the generality of the foregoing) the promotion of the teaching of the AHL-E-SUNNATH WAL JAMATH in the area of the Greater London Authority.
- 2) To facilitate performance of prayer five times a day, holding of two Eid congregations, special prayer, Islamic conferences, seminars, meetings, lectures and running school for Islamic education.
- 3) Along with general education for Muslim children and youths.

PUBLIC BENEFIT

The Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission with regard to public benefit.

ACHIEVEMENT AND PERFORMANCE

The Brick Lane Jamme Masjid was incorporated into a limited guarantee company and is registered with the Charity Commission. The Trustees and members have worked tirelessly to make the Masjid as it is today.

The building was constructed in 1743 and it is evident that a building as old as this requires a great deal of modernisation and structural reinforcement to accommodate the new demands. The matter is not helped by the fact that the building is a grade II listed structure requiring a great deal of care and attention in the way it is upgraded, adhering to the English National Heritage's regulation.

The English National Heritage is a regulatory body in charge of listed buildings and conservation areas. Modernisation of any listed structures requires consent and undergoes a great deal of scrutiny from the body.

The regeneration plan illustrates the forward thinking steps that are being taken by the Trustees to meet current demands while planning for the uses of generations to come.

THE BRICK LANE JAMME MASJID TRUST (LONDON) LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE (continued)

The Trustees would like to convey their sincere thanks to the volunteers, staff, mussallies, management, the local authorities and others who have so generously given their support to Jamme Masjid. With their support, we look forward to continue enhancing the deliveries of our charitable objectives within the community.

FINANCIAL REVIEW

The main sources of income are from regular collections and donations received by the charity. The charity's income from regular collections and donations in 2020 was £153,355 (2019: £171,286) whilst income from trading activities and other income amount to £25,101 (2019: £5,000). After resources expended of £185,779 (2019: £129,580), there was a deficit of £7,323 (2019: surplus of £46,706) as a result of lower level of donations as well as the provision on the water rates bill.

RESERVES POLICY

The Trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to meet the fixed costs and also held to cover possible emergency repairs to the property.

PLANS FOR THE FUTURE

The Masjid requires a great deal of modernisation and structural reinforcement as the building is very old. As the building is grade II listed structure, any structural work requires adherence to the English National Heritage's regulations. The Trustees have applied to local council for funding for the replacement of some windows, roof repairs and other essential building works.

COVID-19

The Trustees have taken all necessary steps to adhere to guidance issued by the government in enforcing social distancing in the mosque including:

- 1) Insisting visitors to use face masks and bring their own prayer mats;
- 2) Restriction on the use of washing facilities in the mosque;
- 3) Installing hand sanitisers throughout the mosque;
- 4) Introduced a one-way system;
- 5) Check temperature and record contact details of all visitors.

As a result of COVID-19, the level of collections have decreased and trustees are looking at new ways to carry out fund raising.

INVESTMENT POLICY

The charity has no investments apart from cash deposits retained with major UK retail banks.

THE BRICK LANE JAMME MASJID TRUST (LONDON) LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees who are also the directors of the company are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Trustees on 29 July 2021 and signed on their behalf by:



Haylal Uddin Ali
General Secretary

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES
OF THE BRICK LANE JAMME MASJID TRUST (LONDON) LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2020**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020, which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rachel Chim FCCA
UHY Hacker Young
Quadrant House
4 Thomas More Square
London E1W 1YW

Date: 29 July 2021

THE BRICK LANE JAMME MASJID TRUST (LONDON) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

		Permanent endowment funds £	Total restricted funds £	Total unrestricted funds £	Total funds 2020 £	Total funds 2019 £
<u>Income and endowments from:</u>						
	Note					
Donations	2	-	-	153,355	153,355	171,286
Other trading activities	3	-	-	5,000	5,000	5,000
Other	3	-	-	20,101	20,101	-
Total		-	-	178,456	178,456	176,286
<u>Expenditure on:</u>						
Charitable activities	4	-	2,000	170,812	172,812	120,252
Others	5	-	-	12,967	12,967	9,328
Total		-	2,000	183,779	185,779	129,580
Net movement in funds		-	(2,000)	(5,323)	(7,323)	46,706
Reconciliation of funds						
Total funds brought forward		3,000,000	5,116	815,403	3,820,519	3,773,813
Total funds carried forward		<u>3,000,000</u>	<u>3,116</u>	<u>810,080</u>	<u>3,813,196</u>	<u>3,820,519</u>

There are no recognised gains or losses other than those included in the Statement of Financial Activities.

All incoming resources and resources expended derive from continuing activities.

THE BRICK LANE JAMME MASJID TRUST (LONDON) LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	6		3,853,251		3,859,875
Current assets					
Other debtors	7	10,332		25,004	
Cash at bank and in hand		366,974		286,618	
			377,306		311,622
Creditors: amounts falling due within one year	8	(417,361)		(350,978)	
Net current liabilities			(40,055)		(39,356)
Total assets less current liabilities			3,818,196		3,820,519
Net assets			3,813,196		3,820,519
The funds of the charity:					
Unrestricted income fund					
Unrestricted funds			810,080		815,403
Restricted income funds			3,116		5,116
Permanent endowment funds	9				
Endowment funds			3,000,000		3,000,000
Total charity funds			3,813,196		3,820,519

For the financial year ended 31 December 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 396 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including the income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 29 July 2021:

Sajjad Miah
President

Company Registration No. 05254675

Hamidur Rahman Choudhury
Treasurer

THE BRICK LANE JAMME MASJID TRUST (LONDON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006. The Trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The Brick Lane Jamme Masjid Trust (London) Limited meets the definition of a public entity under FRS 102. The financial statements have been prepared on the historical cost convention and the principal accounting policies adopted are set out below.

1.2 Incoming resources

All incoming resources are recognised when the charity has entitlement to the funds, certainty of the receipt and the amount can be measured with sufficient reliability.

Donations and collections

Donations and collections are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured.

Membership fees

Membership fees are recognised when they are due from the members.

Other trading activities

Other trading activities comprises of income receivable from the hall hire.

Furlough income

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.3 Volunteers

The value of services provided by volunteers is not incorporated into these financial statements.

1.4 Resources expended and basis of allocation of costs

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies (continued)

Charitable activities

These are the costs incurred in the operation of the charity.

Other costs

Other costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice, including the statutory independent examination and legal fees. These costs primarily include costs associated with managing the Masjid.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against category of resources expended for which it was incurred.

1.5 *Tangible fixed assets*

Land and buildings are included in the accounts at cost or at Trustees' valuation where the cost is not readily available. The property is carried at Trustees valuation, subject to impairment reviews as residual values will be maintained through continual improvements.

Repairs and maintenance costs are written off entirely in the year of expenditure.

Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25%	Reducing balance
IT equipment	25%	Reducing balance

No depreciation is charged on freehold land and buildings as trustees are of the opinion that the property has been well maintained and the value of the property has increased.

1.6 *Endowment fund*

The Endowment fund represents those assets which must be held permanently by the charity, principally the Masjid. Any gains or losses arising on the revaluation of the property form part of the fund.

1.7 *Fund structure*

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The restricted funds are not considered to be material and therefore the aims and use are not disclosed separately.

1.8 *Taxation*

As a charity, it is exempt from UK corporation tax to the extent that its income is applied to its charitable objects. No liability arose in the year.

THE BRICK LANE JAMME MASJID TRUST (LONDON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1.9 *Legal status of the charity*

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

1.10 *Going concern*

The accounts have been prepared under the going concern basis as the trustees are of the opinion that the charity's forthcoming events, will generate levels of funds which are comparable to that achieved in the year under review. The funds so generated, which will more than cover minimal operational costs, will enable the charity to meet its obligations as they fall due.

1.11 *Financial instruments*

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

THE BRICK LANE JAMME MASJID TRUST (LONDON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2020

1 Accounting policies (continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2. Donations	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Donations and collections	136,193	-	136,193	169,306
Membership fees	1,960	-	1,960	1,980
Gift Aid refund	15,202	-	15,202	-
	<u>153,355</u>	<u>-</u>	<u>153,355</u>	<u>171,286</u>

3. Other trading activities	2020 £	2019 £
Hall hire income	<u>5,000</u>	<u>5,000</u>
Other		
Furlough claim	<u>20,101</u>	<u>-</u>

THE BRICK LANE JAMME MASJID TRUST (LONDON) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Direct costs				
Staff costs (including NIC)	44,319	-	44,319	44,031
Advertising and promotion	12,854	-	12,854	20,367
Establishment costs	85,069	-	85,069	30,620
Repairs and maintenance	15,667	-	15,667	14,122
Other office costs	3,618	-	3,618	1,200
Finance Costs	2,342	-	2,342	2,677
Depreciation	6,943	-	6,943	7,235
Donations	-	2,000	2,000	-
Total costs	<u>170,812</u>	<u>2,000</u>	<u>172,812</u>	<u>120,252</u>

5. Other costs

	2020 £	2019 £
Legal and professional	7,547	3,528
Independent examination & accountancy fees	5,420	5,800
	<u>12,967</u>	<u>9,328</u>

6. Tangible fixed assets

	Freehold land and buildings £	Fixtures fittings & equipment £	Total £
Cost			
At 1 January 2020	3,833,680	67,164	3,900,844
Additions	-	319	319
	<u>3,833,680</u>	<u>67,483</u>	<u>3,901,163</u>
At 31 December 2020			
Depreciation			
At 1 January 2020	-	40,969	40,969
Charge for the year	-	6,943	6,943
	<u>-</u>	<u>47,912</u>	<u>47,912</u>
At 31 December 2020			
Net Book Value			
At 31 December 2020	<u>3,833,680</u>	<u>19,571</u>	<u>3,853,251</u>
At 31 December 2019	<u>3,833,680</u>	<u>26,195</u>	<u>3,859,875</u>

THE BRICK LANE JAMME MASJID TRUST (LONDON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

6. Tangible fixed assets (continued)

The Trustees believed that the market value of the property is significantly higher than the net book value. However, the Trustees have decided not to appoint independent professional valuer to undertake valuation of the property. They consider that the cost of doing so will far exceed the benefit, especially as they are a charitable organisation and wish to apply resources towards the charitable activities.

7. Debtors	2020 £	2019 £
Prepayments	10,332	10,004
Other debtors	-	15,000
	<u>10,332</u>	<u>25,004</u>

8. Creditors: amounts falling due within one year	2020 £	2019 £
Sundry loans	362,820	330,320
Trade and other creditors	8,403	10,761
Accruals	46,138	9,897
	<u>417,361</u>	<u>350,978</u>

Sundry loans are interest-free loans made to the Masjid.

9. Statement of funds

	At 1 January 2020 £	Incoming Resources £	Resources Expended £	At 31 December 2020 £
Unrestricted revenue funds				
General funds	815,403	178,456	(183,779)	810,080
Restricted revenue funds	5,116	-	(2,000)	3,116
Permanent endowment funds				
Endowment funds	3,000,000	-	-	3,000,000
	<u>3,820,519</u>	<u>178,456</u>	<u>(185,779)</u>	<u>3,813,196</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

10. Analysis of net assets by funds

	Permanent endowment funds	Restricted funds £	Unrestricted funds £	Total funds 2020 £	Total funds 2019 £
Fixed assets	3,000,000	-	853,251	3,853,251	3,859,875
Current assets	-	3,116	374,190	377,306	311,622
Creditors due within 1 year	-	-	(417,361)	(417,361)	(350,978)
	<u>3,000,000</u>	<u>3,116</u>	<u>810,080</u>	<u>3,813,196</u>	<u>3,820,519</u>

11. Staff costs

	2020 £	2019 £
Wages and salaries	44,319	44,031

No employee earned more than £60,000 during the period.

The average weekly number of employees during the period, as calculated on a full time equivalent basis, was as follows:

	Number of employees 2020	Number of employees 2019
Administration	5	6

12. Transactions with trustees

In previous year, one of the trustees received an interest-free loan of £15,000 out of which £NIL (2019: £15,000) was still outstanding at the year end.

13. Capital commitments

There were no capital commitments as at 31 December 2020.

THE BRICK LANE JAMME MASJID TRUST (LONDON) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. Comparative Statement of Financial Activities

	Permanent endowment funds £	Total restricted funds £	Total unrestricted funds £	Total funds £
<u>Income and endowments from:</u>				
Donations	-	-	171,286	171,286
Other trading activities	-	-	5,000	5,000
Total	-	-	176,286	176,286
<u>Expenditure on:</u>				
Charitable activities	-	-	120,252	120,252
Others	-	-	9,328	9,328
Total	-	-	129,580	129,580
Net movement in funds	-	-	46,706	46,706
Reconciliation of funds				
Total funds brought forward	3,000,000	5,116	768,697	3,773,813
Total funds carried forward	3,000,000	5,116	815,403	3,820,519