

REGISTERED COMPANY NUMBER: 05495172 (England and Wales)
REGISTERED CHARITY NUMBER: 1111581

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
MOVING ON (DURHAM) LTD**

Sumer Auditco Limited
The Beehive Building
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MOVING ON (DURHAM) LTD

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MOVING ON (DURHAM) LTD

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES	M A Farren (resigned 1/7/2024) M Goodwin J F Hindmarsh (resigned 1/7/2024) C McCreanor C Ross L Watson M Armstrong K Morrison (resigned 1/7/2024) E Mason C Ogden- Meade (appointed 8/10/2023)
REGISTERED OFFICE	Forster Business Centre Finchale Road Durham DH1 5HL
REGISTERED COMPANY NUMBER	05495172 (England and Wales)
REGISTERED CHARITY NUMBER	1111581
SENIOR STATUTORY AUDITOR	David Holloway BA FCA DChA
AUDITORS	Sumer Auditco Limited The Beehive Building Beehive Ring Road Crawley Gatwick RH6 0PA
SOLICITORS	Swinburne Maddison LLP Venture House Aykley Heads Business Centre Durham DH1 5TS

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Opening Statement

Before looking at the challenges facing Moving On in the year and going forward, we would like to take a moment to record, remember and celebrate the contribution of Lucie Copeland – Support Worker who we lost to cancer during the year. Lucie's passion, enthusiasm and pure frustration with the young people we work with was a testament to our work. Lucie lived the values of Moving On and dedicated her working life to trying to help vulnerable young people. Lucie is deeply missed by the people who loved her.

2023-24 was the year we faced a 'tsunami of legislation' with significant legislative, scrutiny and partnership challenges to face into over the year:

Legislation was introduced to ensure every organisation working with homeless or vulnerable young people under the age of 18 would need to register with OFSTED. Moving On successfully passed registration and are now a registered organisation. This change means the way we run the organisation permanently with effectively a separate department that works with the children in our care. This new accreditation and the business need that drives it means we can promote and expand our work with this group of young people. We hope that a greater priority given to early intervention may mean that we are able to help young people move on with their lives and build their capacity for successful independent living earlier.

Durham County Council successfully bid for and introduced the Supported Housing Improvement Programme (SHIP). As the largest provider of supported accommodation in the County, Moving On have played a central role in the early development, learning and roll out of the programme. This has not been without its contradictions and challenges, and in an area where there has been no scrutiny there were bound to be some significant findings across the supported sector. The main implications for Moving On have been in dealing with Landlords who have been unwilling or too slow to act in implementing improvements identified by external inspection. The results have meant in practice we have had a really significant turnover in our property portfolio with many being handed back and taken on. We have been lucky to be able to access a wide range of properties suitable for our needs and it has become clear our reputation in the private rented sector is excellent.

We have been left in the predicament that due to legislative expectations, the quality of our housing stock is now completely unaffordable to the young people we are helping, and in the vast majority of cases they cannot hope to access this sort of accommodation after they have left our support, which we feel strongly is setting false expectations. In 2023-24 no one leaving our provision went into Private Rented Accommodation, following the cost of living crisis it has become completely unaffordable to single young people.

This leads us to a new and exciting proposition for Moving On. Can we take a role in providing modern, cost effective and affordable housing for young people that they could hope to emulate after they have left us. We want at a modest scale for young people who are suitable to explore sharing accommodation through modern and useful Houses of Multiple Occupation (HMO's) in most urban areas of the country this is a natural progression and common. In County Durham, outside of the student population, HMO's are rare and have an often bad reputation. This is a project we want to do well, establishing a small number of 'test' HMO's with attached support including a facility dedicated to 16-17 year olds. An exciting, challenging and needed proposition taking us into a new way of delivering our work.

Moving On Durham – Vision, Mission and Impact – 5 year strategic plan

Our vision – the kind of place we want to see

There is a vibrant, responsive and seamless early intervention and support service ensuring no one aged 16-25 is homeless. Our young people can successfully build their social mobility and economic inclusion to manage sustainable independent living in the community.

Our mission – our role in making the vision a reality

A safe home and a fresh start. We will deliver sustainable support services for young people aged 16-25 who are homeless or in housing need. We actively engage our service users in a personalised support process, developing their capacity for independent and sustainable living in the community.

Our impact – what will change as a result of our involvement?

We will be an outcome-driven organisation and will measure the impact of our work in the quality of life for the young people we help, in the communities we serve. Our core work will result in:

- Reduction in youth homelessness in County Durham.
- Increased social and economic inclusion of disadvantaged young people aged 16-25.
- More Young People empowered to engage in decision-making that affects their own lives thereby increasing their social mobility.
- Young People are better equipped to successfully connect with housing choices and economic opportunities to sustainably relieve poverty.
- Young People behaving in ways which are healthier, sustainable and respectful of the environment.

We will address three additional priority aims over the next five years.

1. Extend our delivery

In addition to our core work we will focus on developing and delivering additional products and services:

- Prevent - advance education amongst the public concerning the extent and consequences of homelessness amongst young people.
- Extend - Develop a wider range of support services for additional young people in housing need.
- Investigate - the adoption of the Moving On model of delivery outside of County Durham.

2. Generate influence and partnership

We will build on our existing relationships, developing our reach with new stakeholders and partners in the community who can actively contribute to or support our work:

- Influence - Communicate our reach and impact effectively through the effective use of data.
- Involve - Increase potential for personal development through internship / placement opportunities.
- Partner- Create additional opportunities for community and corporate support for our work.

3. Manage our property

We will develop our housing portfolio to ensure we have access to an appropriate range of properties for our young people.

- Affordable – ensure our properties are economically and environmentally sustainable.
- Accessible – Our properties will have appropriate access to social and economic opportunities across a wide range of locations and property type.
- Flexible – Our tenure will flex to adapt to individual challenges of transitional employment and support.



Context

Partnership Environment

During 2023-24 the partnership environment has changed dramatically for Moving On Durham and perhaps for many other organisations operating in our sector. For many years, since the end of the 'supporting people' contracts which had an element of overview and scrutiny, the supported housing sector has become somewhat of a regulation desert a 'wild west' of variable standards and expectations with no consistency of approach or regulation. 2023 saw the introduction of a formal regulator Ofsted for supported accommodation for 16-17 year olds. This has changed, for the better, our partnership with Children and Young People's Services where we hope to build our provision significantly over time.

Going forward the likely introduction of the Renters Reform Legislation will significantly change the environment for the sector. Durham County Council has acted through the continuation of a Supported Housing Improvement Programme (SHIP) started in 2023. The results of this process on Moving On have been significant both in terms of policy and practice. Our property portfolio has increased in quality, leading to increases in rental costs out with the cost of living crisis. We also feel strongly that this emphasis means the type of housing we offer for support is not accessible to our young people once they have left our provision which we would consider a serious issue. The cost of independent living for single, childless young people is a serious disincentive to progression with so many of our young people not seeing the point of getting a job, and remaining on subsistence benefits a potentially sensible economic choice. Our view is that one way out of this is for young people to learn to share their accommodation with others. While in more urban areas this is common practice, in County Durham outside of the student sector it is highly unusual. Our role in facilitating this practice could be highly impactful and we will move forward with this sort of pilot provision over the coming strategy period.

The other significant impact of the SHIP is what will remain a significant pressure on Moving On which is to become a Registered Provider of Social Housing. There are significant benefits to Moving On Durham becoming a

Registered Provider, both in terms of potential increased resources, impact and strategic abilities. It would mark the end of our status as a smaller player in County Durham and the beginning of a more planned, impactful and strategic phase. As demand for our services continues to grow this change in status could be very beneficial. The routes to accreditation are not simple and this work will take significant organisational and partnership effort to realise.

Outside of County Durham, opportunities for regional and national participation seem to be on the decline overall as forums led by external partners shut down. One development of interest are the Gateshead and Sunderland Homelessness Forums of which Moving On has become a member.

Delivery Environment

Despite a significant expansion in our service over the past 4 years, the demand for our services has stabilised in 2023-24. The cost of living crisis has created an unprecedented increased demand from young people who are in housing crisis. Our waiting list has exceeded 120 for the first time in our history, which alongside national pressures to provide supported accommodation for Unaccompanied Asylum Seeking Children is creating both an opportunity for expansion of our services and a pressure on current resources. The young people we are working with today are much less likely to be in education or training, less likely to be working and are poorer than they were in 2019. They are increasingly isolated and anxious as a group. For the first time in our history poor mental health became our primary reason for referral.

The delivery challenges created by the upswing in legislative and procedural rigour have been exceptionally challenging. We have introduced additional management structures in the Support Team and changed the structure of the Central Services Team to reflect these challenges. We have successfully engaged with an external provider to grow our ability to offer 24/7 services.

Fundraising Environment

During 2023-24 staff changes gave us an opportunity to look at our fundraising capabilities. We took the decision to outsource this provision to an external consultant. This facility will remain under review as it evolves during the new business year. The remaining capacity on the staff team we have invested in office management and quality assurance. As the organisational rigour required by OFSTED, SHIP and the potential for Registered Provider status means we need skills on the staff team that can give a continuous improvement and audit facility to ensure we are meeting and exceeding the standards we have signed up to.

It's difficult to overstate the impact of developing resources for SHIP and OFSTED on our development time. Much time that would have been given to community fundraising had to go to solve these matters instead. Despite this we had excellent participation particularly from Durham University students who have been extremely helpful in contributing towards our community donations. Particular mention should go to Charlotte Ogden-Meade, current Trustee and outgoing leader of the 2024 Collingwood College Fashion Show which has raised an unprecedented figure for Moving On Durham to be secured in 2024-25. This came as a result of successful internship partnership with the college over a number of years, showing the impact of partnership working in the modern age.

Review of 2023 -2024 Objectives

The last year of a strategy period where we focused as much on looking forward as we did to our current delivery objectives, resulting in a sharper more outcome orientated set of objectives.

Objective	Outcome	RAG
Recruit for an Employability and Prevention Support Worker	Not taken forward as an individual post due to resource constraints but responsibilities cascaded across the team.	
Develop additional tools to measure and celebrate our achievements in support work	Robust auditing and monitoring process now in place with appointment of Deputy Support Team Manager.	
Ensure all of our young people are able to feed, heat and clothe themselves appropriately during the ongoing cost of living crisis	Over £20k additional support for direct resources for young people achieved through additional grant funding and donations.	
Experiment with different sorts of Tenure including licensing	Not taken forward during 2023-24 although still likely.	
Negotiate longer leases with Landlords who are willing to invest in the property	12 longer leases in place	
Develop a greater use of systems, processes and templates that will bring a greater efficiency and standard to our work	This target will develop with the new appointment of a Business Development and Quality Assurance Manager.	
Develop the 'central services team' with a dashboard of outputs and outcomes we can use to tell our story	Dashboard in place	
We will investigate the potential of working outside of County Durham for the first time.	Not taken forward during 2023-24 due to pressure of work but still relevant.	
Develop an initial marketing strategy with pilot projects to take us into the next strategy period	Not taken forward during 2023-24 due to pressure of work but still relevant.	
Register as a provider for OFSTED 16-17 year olds in supported accommodation and continue our commitment towards Leaders in Safeguarding and ISO9001 awards	Registration complete, quality marks passed.	
Maximise the opportunities we found in our Governance Review started in 2022 and complete the action plan	Action Plan complete	
We will complete the strategy review started in 2022-23	Strategy document complete	

KEY IMPACT AND FIGURES 2023-24

The current cost of living crisis has made our work increasingly relevant and challenging to deliver. Our young people on basic benefits (82% of our current cohort) are not managing to sustain themselves without help. Budgeting assistance can only take us so far when many of our young people could spend their whole income on just fuel alone in the winter even with the current subsidy package. Every day we have multiple requests for finance or food assistance, and we are helping where we can. It is very frustrating to see our assistance as a 'sticking plaster' to cover off an immediate need that will re-occur within a few days or weeks. With rents rising significantly and wages not increasing for those able to work, it is difficult to see ways out of poverty for many of our young people. They long for the warmth of summer as a relief from what is at times quite relentless desperation.

Looking back into 2023-24 for the first time in our history we have a Senior Management Team in place that added expertise and capacity and supported the Chief Executive in developing the charity going forward. This was very much a departure for Moving On which at heart, and at its best, is a relentlessly practical organisation focused on daily delivery priorities for our young people. A shift to a more strategic way of working to complement this will take concentration, effort and commitment to achieve.

During this year we launched our new strategy where we will continue to experiment and investigate with new ways of working across all 3 of our delivery teams and governance team. We have grown our complement of Trustees adding expertise in systems development, marketing and working with young people. Now with a complement of 10 Trustees positions (some to be filled at the time of writing) we continued the great work we started with a governance review into 2023-24 with a more strategic and professional focus.

In this past year we grew our housing portfolio to 150 properties before taking pause to work out our next steps in this area of our work. We started to explore and experiment with different forms of tenure and property type with landlords and property developers that will inform the development of our new strategy.

We continued to grow our impact through the development of our mental health and employability support work clearly separating our support offer for those young people who are not yet ready to continue their journey towards economic independence from those who are and can.

Our need to attract resources from the community to support our work continued to grow. Moving On has developed a highly sustainable business model which requires only around 30% of our income to be 'found' from donation, grant making trusts and supporters, this resource however does need to be found and whenever possible sustained. To support this we grew our capacity by bringing together our 'back office' functions into one cohesive unit that can deliver finance and admin services alongside managing messaging, social media and fundraising outcomes to support the delivery of our objectives as a charity.

In this past year of pressing immediate need for food and fuel we learned as much about our work tomorrow as we need to deliver today, to support vulnerable and homeless young people and give them that safe home and fresh start.

Over the past 2 to 3 years the rise in low to medium level mental health need in our referrals has been dramatic. Symptoms are generally anxiety or low mood related. We used to have to keep an anti-social behaviour register, we don't need to do this anymore – our young people mostly don't go out. It is clear from many support visits the last person our young person saw was their support worker the week previously. An important element of support has become just getting out of the house. We now employ a specialist Mental Health Support Worker to help with this caseload.

Of the 91 young people who left our service 0 went into the private rented sector. Those who were not eligible for Band 1 DKO had no choice but to move in with family / friends as the PRS has become completely unaffordable to a single young person. County Durham has a very low level of 1 bed / bedsits / flats. Outside the student population, property sharing / HMO's are rare.

Our single young people move into houses suitable for a family, as there is no option. These are becoming quite aspirational properties that the young person would likely not be able to afford after they have left our care.

A single young person in a 2 (sometimes 3) bedroom house brings issues around affordability, anxiety, loneliness and anti-social behaviour.

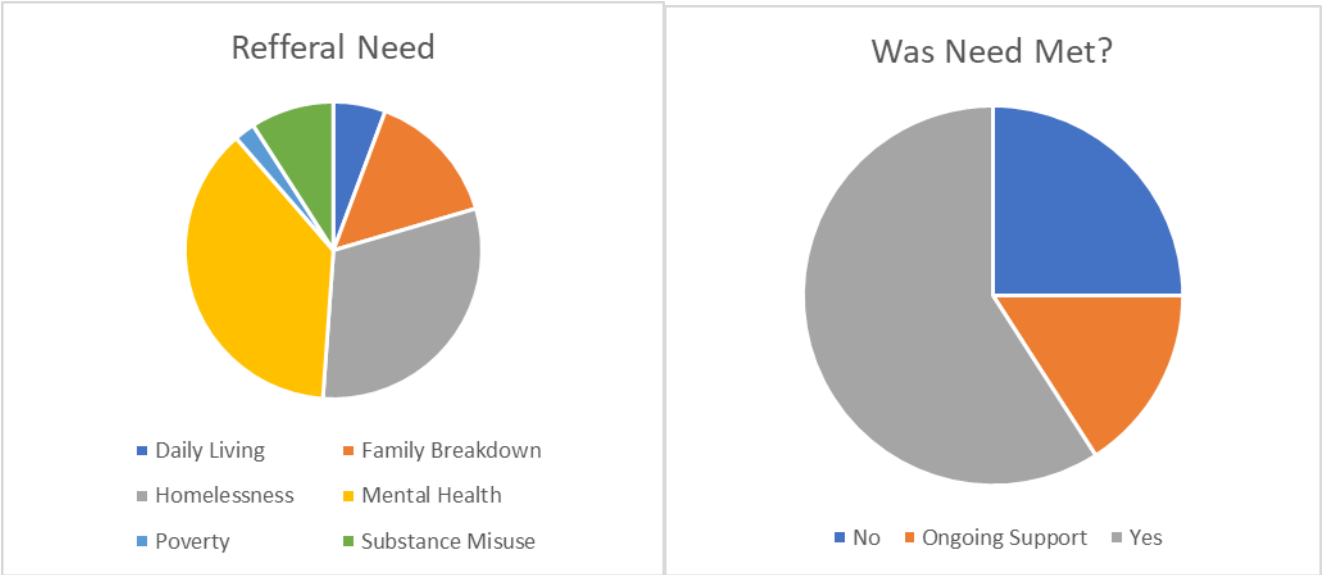
We are progressing our version of an HMO in 2 locations currently and if successful hope to develop more. Each unit will be ensuite with a kitchenette and a full communal kitchen available, with training room for joint / individual support sessions. We hope to make these employment neutral.

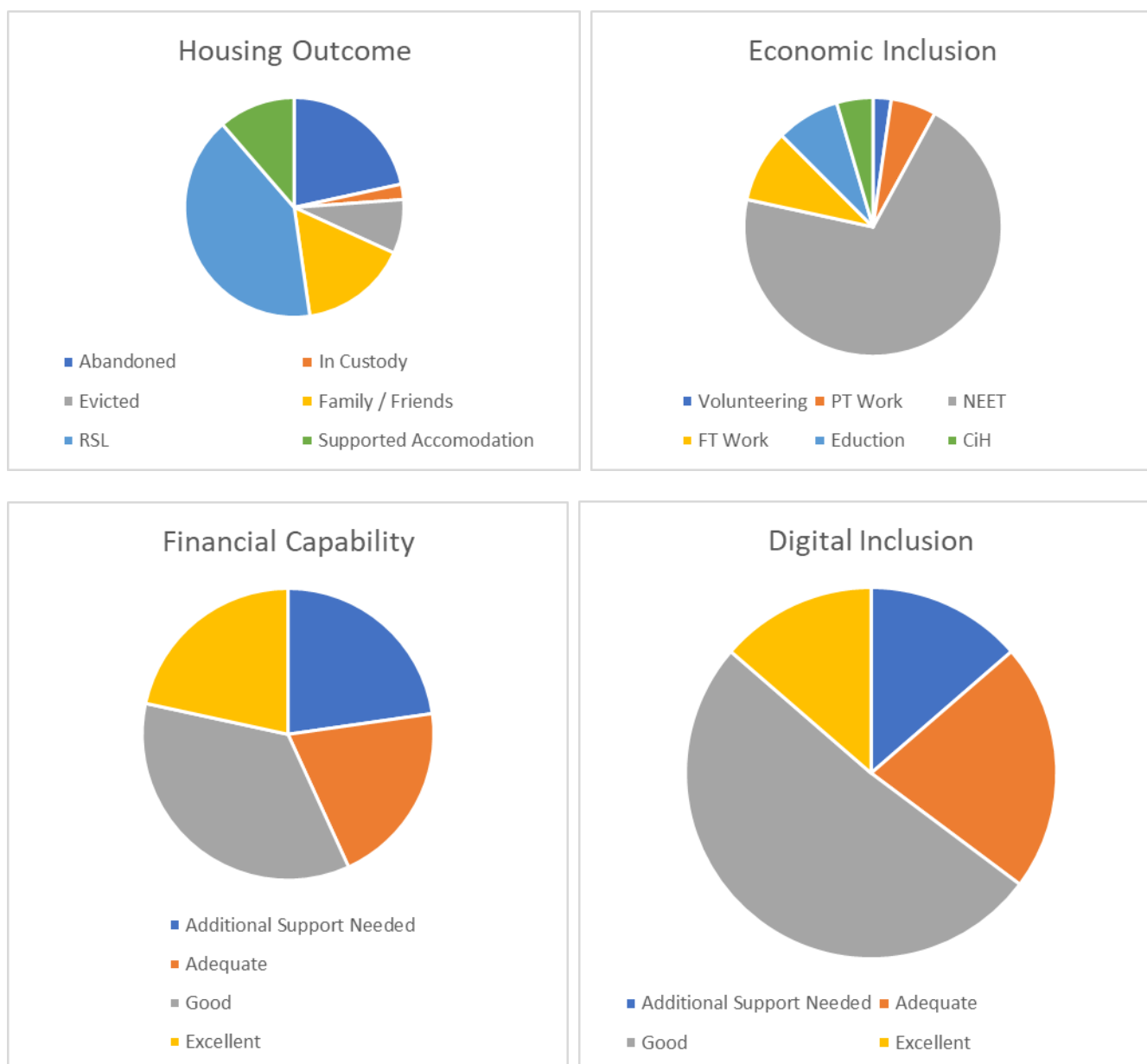
Perhaps the single most important thing we can do to help our young people to live independently and sustainably in the community is to help them to become economically active. The ‘fit’ with employment and supported accommodation / housing benefit is exceptionally difficult and does not help anyone do anything.

There is no ‘stepped’ tier of support. Our care leaver population regardless of need move from 24 hour care to 2 – 3 hours per week. The rise in need in this population is exponential with an over 300% increase in numbers in care over 5 years.

We offer our young people support in houses they could not afford, and in their current circumstances could not aspire to live in. Giving no incentive to move on with no experience of work or education to help them live sustainably. Despite this our housing sustainment rate is exceptionally high at 97%. Once young people have been through our process they do not need to come back. We currently have 5 referrals who we have housed at any time before. 3 of these we will be working with again.

Our young people need support – they don’t necessarily want support. Many have had ‘social workers’ around them since they were children and at 18 would dearly love to reject what they see as a failed system that did not help them (regardless of the facts). Our young people are often difficult to engage, feel entitled rather than ambitious, show challenging behaviours or just disappear. This is at extreme odds with the supported accommodation requirement to give support and can lead to the eviction of some of the most vulnerable members of society, who the local authority have a duty of care to. Many others need less support, but are desperate for the company due to issues of loneliness or isolation. Giving the right support at the right time to the right person is a constant challenge.





External Fundraising

The fundraising team changed significantly in year with a substantial amount of time between staff resources being in place meaning in practice most of the fundraising was done by different people. Despite the fall in level of applications Moving On was able to achieve fundraising targets and sustain a positive result to the year. This was in no small part due to the longstanding support of very important repeat funders such as The Henry Smith Charity and Virgin Money Foundation. We were also very pleased to receive significant continuation funding from Children In Need. Of particular note was the contribution toward the cost of living crisis where we needed to find funds to directly support young people in crisis. The contribution of ACTS 435 and Durham University Student fundraising have been absolutely outstanding in this regard. Our ability to fundraise for support work is the most serious limiting factor when it comes to looking at potential plans for development or expansion of the charity.

Data Protection and IT

During 2019-20 Moving On Durham completely renewed its IT infrastructure. As a result of our own investment programme alongside an incredibly valuable donations programme sponsored by Lloyds Foundation we have been able to bring our IT and Data management structure into the 21st century, renewing our server to include the highest security settings, alongside facility for remote access and new desktop resources from staff we are prepared for the future in security, hardware and resources areas. During 2022-23 we continued this investment renewing IT equipment where appropriate and will look to invest again in 2024-25 where funds allow.

Safeguarding

We take our responsibility for both child and adult safeguarding very seriously; the Board of Trustees via the CEO regularly review our safeguarding policy and practice. All staff are trained in safeguarding practice appropriate to their role and the CEO has attended external training for senior managers to ensure this area of work is fully understood, embedded and practiced across the charity. During 2023-24 we successfully re-registered for the 'Leaders in Safeguarding' award and will re-register in 2026. During the year we successfully introduced OFSTED registration requirements for 16-17 year olds. This requirement will have significant implications for our planning, training and delivery of Safeguarding.

Resource Management

Our People

As an organisation providing complex, advice and support based services to often vulnerable young people, our ability to recruit, retain, train and inspire our own people is everything. Having experienced significant staff turnover in previous years, during 2023-24 we have placed a very high priority on staff motivation, involvement and satisfaction. We introduced following a period of consultation a set of values during 2022-23, these we will roll out across the organisation to affect everything from strategy to day to day delivery. We maintained our staff appraisal system and introduced additional staff meeting / consultation events. With a clear and transparent 'open door' to management we have managed to completely halt the attrition of staff leaving and have provided a workplace at home or in the office where our staff are motivated, proud and supported.

Staff training remained a priority going forward into 2023-24 with clear targets for both a focus on minimum standards for all staff (Safeguarding, Mental Health First Aid etc) and tailored training as appropriate for individuals to advance their professional capability. Supporting apprentices remains an important part of our work and we aim to have a minimum of 1 apprentice on the team at any time.



Risk Management

Moving On Durham takes a practical approach to risk management. We manage organisational risk at the Trustee level through an annual assessment process as a part of our business planning cycle. We assess delivery risks at an operational level on a client by client basis through pre-tenancy assessment and regular reviews, adjusting risk assessment profiles as new information comes to light.

Organisational and operations risk and the risk of financial effects or significant events and factors likely to affect future financial performance or material are reviewed bi-monthly through a risk register and reported to the Board of Trustees. Moving On Durham holds accreditation for ISO 9001 where integration of risk management is a key management task. This externally audited accreditation gives confidence to our customers and suppliers that we have a robust approach to systems design and processes, document control and administration. Moving On Durham outsource Health and Safety Management to a competent partner who oversee all of our operations regarding good practice.

The finances of the Charity are reviewed bi-monthly by the Finance Sub Committee and reported to the Board for consideration. The development of external fundraising is a key consideration for reporting and for risk management. Robust and regular analysis of opportunities available for the charity enable the suitable mitigation of risk.

Our Governance

Day to day governance and management

Day to day management of Moving On is overseen by the Chief Executive. The Chief Executive is supported by a team of 18 full time employees and 2 part time employees. The Chief Executive reports to the Board of Trustees at bi-monthly meetings.

The Trustee Board currently comprises of seven members and they meet at least six times per year. The board is responsible for the strategic direction and policy of the charity.

The board is advised on financial matters by a finance committee, which meets bi-monthly, alternating with Board meetings. The committee is currently made up of two trustees, one with specialist finance and accountancy qualifications and the chair, along with the Chief Executive and Finance Officer. The committee has within its scope responsibility for making recommendations to the Board with regard to pay and terms and conditions of the staff team including the remuneration of key management personnel, any recommendations must be approved by the Board.

Management decisions are made at a weekly management meeting where staff contribute to the ongoing management and delivery of the organisation's objectives. A quarterly staff meeting is used to consult, learn and to communicate management objectives, facilitating clear communication and participation across the organisation. There is an annual Trustee / Staff development day where the current and future prospects of the organisation are debated, examined and objectives agreed going forward to inform the development of the annual business plan.

The Board of Trustees has invested much time in development of management tools that allow for effective control of the organisation as it continues to grow as a leading homeless charity in the region. It has reviewed its policies and procedures, management structure, direction of travel, and its financial status and continues to follow an agreed annual Business Plan. It has established that its reserves position is sufficient to meet Trustees' commitments.

Overall responsibility

The Trustees are seven individuals who have the overall responsibility and collectively govern Moving On by making decisions at bi-monthly meetings. The law describes charity trustees as 'the persons having the general control and management of the administration of a charity' (Charities Act 2011, section 177). Between board meetings, there is a finance committee who meet alternative months to look at the financial oversight of Moving On. Typical tasks can include budgeting and financial planning, financial reporting and the creation and monitoring of internal controls and accountability policies.

The Board has responsibility for any formal partnerships between Moving On Durham and related parties and other charities. Informal co-operative relationships are organised and managed by key personnel in the Charity.

Structure, governance and management

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 29 June 2005 which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Board appointments, training and term of office

Moving On recognises the importance of having a diverse Board. As such, there are no limits or restrictions on who can apply to become a Member and the Chair will ensure efforts are made to attract a suitably diverse range of applicants.

Appointments. The election of new Members and re-election of existing Members will normally take place at the AGM; however, where there are vacant seats, the Board may decide to make appointments at any of its ordinary meetings.

Individuals wishing to join the Board for the first time will be required to submit an application form. In addition, they will be expected to attend an ordinary meeting of the Board as an observer in advance of the election process. The serving Members (excluding those standing for re-election) will be free to choose from all those standing for election or re-election. In making that choice, Members should weigh up the strengths and skills that each candidate will bring to the Board and aim to achieve a balance of experience and new perspectives.

Training. Members newly elected to the Board will be expected to complete a programme of training and familiarisation within their first 12 months. Thereafter, each Member will be expected to complete any training in a timely manner if the Board or the Chair deem it to be essential either for their role as a Member of the Board or for any specialist role or appointment that they are fulfilling. In addition, all Members are expected to keep abreast of developments within the fields that Moving On operates.

Term of office. New Members elected to the Board will be offered a guaranteed initial term of 5 years; however, they may resign before the end of their term.

Existing Members re-elected to the Board after their initial 5-year period will only be offered a further 2-year term before they need to stand for re-election. The exception to this will be where a serving Chair is required to stand for re-election as they will be automatically re-elected as Member for either two years or, if longer, the period necessary to cover their remaining time as Chair plus 1 year to allow an effective handover. There is no limit to the number of times a Member can stand for re-election / serve on the Board.

Objectives and Activities

The charity's purposes, as set out in the objects contained in the company's Memorandum of Association, are:

- The relief of poverty of persons between young persons who are homeless or in housing need;
- To advance education amongst the public concerning the extent and consequences of homelessness amongst young people; and
- Other charitable activities for the benefit of young people in housing need.

Although not specified in the governing document, the charity's area of activity is County Durham.

External governance

Moving On are registered with the Charity Commission, (Charity No, 1111581) who regulate charities in England and Wales to ensure that the public can support charities with confidence.

Moving On are also registered with Companies House (Company No, 05495172) who register company information and make it available to the public.

Managing and measuring performance

Client Outcome Development

In order to address the key challenges above, Moving On Durham face a challenge to clearly, concisely and constructively articulate our impact, achievements and client progress. If a new home and a fresh start is the beginning of our client's journey, how do we best communicate our real value in terms of what happens next – how do we help our young people develop a sustainable lifestyle and truly break the cycle of youth homelessness – they have the skills to manage and sustain a tenancy and develop their potential, ensuring they do not become homeless again. We will continue our journey to develop a 'theory of change' and develop outcome recording for the benefit of our commitment to quality and added value for our service users into 2023-24.

MOVING ON DURHAM ANNUAL FINANCIAL REPORT

April 2023 - March 2024

PROFIT & LOSS OVERVIEW

We finished the financial year with a **£1,353** surplus!

Well done everyone for being so amazing as usual. It has been a difficult year... 24 properties have gone back to the landlords, taking up a lot of the maintenance teams time. Meaning we have struggled to keep voids down at times but we did it!



MAINTENANCE COSTS

Budgeted - £281,739
Actual - £257,222
Variance - **£24,517**



Top 5 properties for Maintenance Costs

Address	Total Maintenance costs for 23-24
9 Chaytor Road	£8,979.16
7 Chaytor Road	£8,227.61
285 Hedley Close	£4,873.97
25 Fox Street	£4,679.41
133 Hallington Head	£4,209.84

TENANTS WORKING

Budgeted loss - £51,279
HB loss - £51,395
Paid by tenant - £11,127
Actual loss - £40,268
Variance - **£11,011**



PENDING INCOME FROM HB/YPS

Total HB - £12,794.99

Total YPS/Other Councils
- £26,443.74

**Total Pending Income as of
31/03/24 - £39,238.73**

FUNDING RECEIVED FOR OUR YOUNG PEOPLE

We received £5,000 from Souter & £750 from Pattinsons both for Household items for our young people... this has helped **33 young people** so far and we have **£2976.13** left to use

Tesco gave us **£1490** for Food and Fuel - This helped **121 young people**

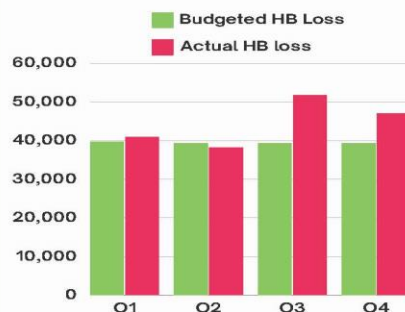
National Lottery gave us **£1200** Food & Fuel / Misc items - This helped **56 young people**

CDCE has provided us with funding totaling **£9890** for Food, Fuel & other essentials, this has help **170 young people** (some tenants we will have helped more than once)

We have applied to ACTS for **16 of our tenants** this year and received a total of **£2400** to pay for things such as; beds, sofas, curtains, towels, microwaves, kettles, removal vans, etc.



VOID OVERVIEW (PER QUARTER)



Overall throughout 2023-24 we have gone over the budget by **16%** for void loss (**£19,985**)

GRANT FUNDING VS BUDGET

We put in the budget that we needed to raise **£280,000** from external funding providers, we received **£278,000** in total.



Top 5 properties for void loss

Address	Total void loss for 23-24
8C Middlewood View	£6,959.46
10 Lord Street	£5,764.63
3C Woods Terrace	£5,444.26
36 Nesbit Road	£4,990.84
44 Kinross Drive	£4,975.94

Financial Review

Reserves Policy

The current Reserves Policy gives a target of 3 months operational expenditure with the addition of a potential project fund. We just meet this target at the end of the year. The idea of a project fund was designed to provide ready reserves to mitigate any potential changes in legislation with regard to the payment of Housing Benefit, which was forecast for 2018. This threat in the external environment has now disappeared due to a change in government policy for the foreseeable future. However the prospect of developing the charity into a registered social landlord is most likely to necessitate the purchase or at the very least significant renovation of a leased property. This will require investment directly from the charity and therefore the re-instatement of a target for a project fund is appropriate. We will retain the potential of a project fund which could facilitate the potential purchase of a property going forward as a part of our strategy.

Future Plans

The Trustees have approved a new strategy for 2024-27 that focuses on helping our young people recover from the effects of the cost of living crisis. The plan covers the next 3 years of a strategic cycle that will take the organisation forward to a new level of development and ability. During this year we investigated with Trustees and Staff if we should extend the current strategic focus or work to determine a new forward direction. The Charity continues strongly in its purpose and objects through the agreed strategy as outlined on page 4.

Moving On Durham aims to sustainably grow on its operations moving forward. Aiming for stability in the number of properties we have on offer for Supported Accommodation. In line with objectives stated above we will developing projects that help us support 16-17 year olds initially via OFSTED accreditation and additional projects to ensure we are operating at the required level to provide a good level of service for our community.

MOVING ON (DURHAM) LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Memorandum of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Moving On (Durham) Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sumer Auditco Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 November 2024 and signed on its behalf by:



Laura Watson (Nov 12, 2024 11:56 GMT)

L Watson - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MOVING ON (DURHAM) LTD

Opinion

We have audited the financial statements of Moving On (Durham) Ltd (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MOVING ON (DURHAM) LTD

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MOVING ON (DURHAM) LTD

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our audit must be alert to the risk of manipulation of the financial statements and seek to understand the incentives and opportunities for management to achieve this.

We undertake the following procedures to identify and respond to these risks of non-compliance:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with directors and other management and from our knowledge and experience of this sector;
- we focussed on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, Charities Acts, tax legislation, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining any accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation claims;
- reviewing correspondence with HMRC, the company's legal advisers and other regulatory bodies.

Through these procedures, we did not become aware of actual or suspected non-compliance.

We planned and performed our audit in accordance with auditing standards but owing to the inherent limitations of procedures required in these areas, there is an unavoidable risk that we may not have detected a material misstatement in the accounts. The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve concealment, collusion, forgery, misrepresentations, or override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
MOVING ON (DURHAM) LTD**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Holloway BA FCA DChA (Senior Statutory Auditor)
for and on behalf of Sumer Auditco Limited
The Beehive Building
Beehive Ring Road
Crawley
Gatwick
RH6 0PA

Date:

MOVING ON (DURHAM) LTD

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	47,533	7,000	54,533	34,000
Charitable activities					
Supporting young people	3	34,160	264,950	299,110	205,838
Moving On Housing		175,472	-	175,472	91,575
Housing		<u>-</u>	<u>1,411,638</u>	<u>1,411,638</u>	<u>1,396,734</u>
Total		<u>257,165</u>	<u>1,683,588</u>	<u>1,940,753</u>	<u>1,728,147</u>
EXPENDITURE ON					
Charitable activities					
Supporting young people	4	261,179	261,950	523,129	241,036
Housing		<u>-</u>	<u>1,411,638</u>	<u>1,411,638</u>	<u>1,385,038</u>
Total		<u>261,179</u>	<u>1,673,588</u>	<u>1,934,767</u>	<u>1,626,074</u>
NET INCOME/(EXPENDITURE)		(4,014)	10,000	5,986	102,073
RECONCILIATION OF FUNDS					
Total funds brought forward		451,464	-	451,464	349,391
TOTAL FUNDS CARRIED FORWARD		<u>447,450</u>	<u>10,000</u>	<u>457,450</u>	<u>451,464</u>

The notes form part of these financial statements

MOVING ON (DURHAM) LTD (REGISTERED NUMBER: 05495172)

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	60,537	-	60,537	17,166
CURRENT ASSETS					
Debtors	12	108,823	10,000	118,823	135,209
Cash at bank and in hand		<u>331,275</u>	<u>-</u>	<u>331,275</u>	<u>327,384</u>
		440,098	10,000	450,098	462,593
CREDITORS					
Amounts falling due within one year	13	(53,185)	-	(53,185)	(28,295)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>386,913</u>	<u>10,000</u>	<u>396,913</u>	<u>434,298</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>447,450</u>	<u>10,000</u>	<u>457,450</u>	<u>451,464</u>
NET ASSETS		<u><u>447,450</u></u>	<u><u>10,000</u></u>	<u><u>457,450</u></u>	<u><u>451,464</u></u>
FUNDS	15				
Unrestricted funds				447,450	451,464
Restricted funds				<u>10,000</u>	<u>-</u>
TOTAL FUNDS				<u><u>457,450</u></u>	<u><u>451,464</u></u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 November 2024 and were signed on its behalf by:


[Laura Watson \(Nov 12, 2024 11:56 GMT\)](#)

L Watson - Trustee

The notes form part of these financial statements

MOVING ON (DURHAM) LTD

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>59,084</u>	<u>60,299</u>
Net cash provided by operating activities		<u>59,084</u>	<u>60,299</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(55,193)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(55,193)</u>	<u>-</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		3,891	60,299
Cash and cash equivalents at the beginning of the reporting period		<u>327,384</u>	<u>267,085</u>
Cash and cash equivalents at the end of the reporting period		<u><u>331,275</u></u>	<u><u>327,384</u></u>

The notes form part of these financial statements

MOVING ON (DURHAM) LTD

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	5,986	102,073
Adjustments for:		
Depreciation charges	11,822	5,493
Decrease/(increase) in debtors	16,386	(39,184)
Increase/(decrease) in creditors	<u>24,890</u>	<u>(8,083)</u>
Net cash provided by operations	<u><u>59,084</u></u>	<u><u>60,299</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>327,384</u>	<u>3,891</u>	<u>331,275</u>
	<u>327,384</u>	<u>3,891</u>	<u>331,275</u>
Total	<u><u>327,384</u></u>	<u><u>3,891</u></u>	<u><u>331,275</u></u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants and donations are included in full in the Statement of Financial Activities when the charity becomes entitled. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts. Assets donated are recognised in full as donations and fixed assets.
- Incoming resources from charitable trading activities are accounted for when earned.
- Grants and fees received for current year expenditure and grants for purchase of fixed assets are recognised in full in the Statement of Financial Activities in the period in which they are received, provided that the conditions for receipt have been complied with.
- Income is deferred only where the criteria for recognition as incoming resources in the Statement of Financial Activities does not exist at the balance sheet date.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Resources expended includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's visitor centres and from the commercial trading activities of the company's subsidiary.
- Direct staff costs have been allocated to the activity categories within the Statement of Financial Activities according to the staff time spent. Other direct costs are allocated according to the activity. Support costs have been apportioned based on an average of all staff time spent that cannot be allocated specifically to one activity.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on the basis of time spent.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-----------------------|---------------|
| Fixtures and fittings | - 20% on cost |
| Motor vehicles | - 20% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

MOVING ON (DURHAM) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The company has elected to apply the provisions of section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, other loans, and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

MOVING ON (DURHAM) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	37,533	27,000
Grants	<u>17,000</u>	<u>7,000</u>
	<u>54,533</u>	<u>34,000</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
The Albert Hunt Trust	7,000	7,000
Charities Aid Foundation	<u>10,000</u>	<u>-</u>
	<u>17,000</u>	<u>7,000</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Floating support	Supporting young people	34,160	7,542
Grants	Supporting young people	264,950	197,971
Other income	Supporting young people	-	325
Floating support	Moving On Housing	-	22,523
Housing Management Fee	Moving On Housing	175,314	57,466
Grants	Moving On Housing	-	8,450
Other income	Moving On Housing	158	3,136
Housing benefit	Housing	1,411,638	1,363,734
Grants	Housing	<u>-</u>	<u>33,000</u>
		<u>1,886,220</u>	<u>1,694,147</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Lloyds Bank Foundation	-	50
Nationwide Foundation	-	39,713
The Sir James Knott Trust	10,000	-
Virgin Money Foundation	-	33,000
The Garfield Weston Foundation	-	10,000
The National Lottery Community Fund	20,000	-
The Sobell Foundation	5,000	-
County Durham Community Foundation	23,215	25,000
The Henry Smith Charity	94,000	93,000
Hospital of God at Greatham	2,000	-
BBC Children in Need	15,000	10,500
AAP Durham County Council	5,500	1,158
Tyne and Wear Community Foundation	5,750	20,000
County Durham Community Aycliffe	-	5,000
Hadrian Trust	1,000	2,000
Netherton Trust	5,000	-
B&Q Foundation	<u>6,441</u>	<u>-</u>
Carried forward	192,906	239,421

MOVING ON (DURHAM) LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. INCOME FROM CHARITABLE ACTIVITIES - continued

	2024 £	2023 £
Brought forward	192,906	239,421
Souter Charitable Trust	5,000	-
One Stop	1,250	-
Tesco	1,118	-
Landaidd	<u>64,676</u>	<u>-</u>
	<u><u>264,950</u></u>	<u><u>239,421</u></u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Supporting young people	398,954	124,175	523,129
Housing	<u>1,282,649</u>	<u>128,989</u>	<u>1,411,638</u>
	<u><u>1,681,603</u></u>	<u><u>253,164</u></u>	<u><u>1,934,767</u></u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Supporting young people	120,626	245	3,304	124,175
Housing	<u>123,393</u>	<u>410</u>	<u>5,186</u>	<u>128,989</u>
	<u><u>244,019</u></u>	<u><u>655</u></u>	<u><u>8,490</u></u>	<u><u>253,164</u></u>

Support costs, included in the above, are as follows:

Management

	Supporting young people £	Housing £	2024 Total activities £	2023 Total activities £
Wages	75,660	75,660	151,320	142,888
Social security	7,441	7,441	14,882	10,417
Pensions	1,750	1,750	3,500	4,098
Rent and service charge	15,498	16,817	32,315	30,827
Insurance	900	973	1,873	1,841
Light and heat	2,458	1,301	3,759	2,630
Sundries	3,937	3,568	7,505	4,548
Office equipment	6,562	8,694	15,256	16,639
Software subscriptions	1,080	1,676	2,756	8,391
Health and safety costs	5,340	5,513	10,853	5,147
Office move costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,577</u>
	<u><u>120,626</u></u>	<u><u>123,393</u></u>	<u><u>244,019</u></u>	<u><u>229,003</u></u>

MOVING ON (DURHAM) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

5. SUPPORT COSTS - continued Governance costs

			2024	2023
	Supporting young people £	Housing £	Total activities £	Total activities £
Auditors' remuneration	2,224	2,666	4,890	4,110
Auditors' remuneration for non audit work	<u>1,080</u>	<u>2,520</u>	<u>3,600</u>	<u>3,510</u>
	<u>3,304</u>	<u>5,186</u>	<u>8,490</u>	<u>7,620</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	11,822	5,493
Other operating leases	<u>834,854</u>	<u>752,345</u>

7. AUDITORS' REMUNERATION

	2024	2023
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	4,890	4,110
Auditors' remuneration for non audit work	<u>3,600</u>	<u>3,510</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	540,327	395,650
Social security costs	44,929	31,212
Other pension costs	<u>9,950</u>	<u>8,668</u>
	595,206	435,530

The average monthly number of employees during the year was as follows:

	2024	2023
General	15	10
Admin	3	4
Management	<u>2</u>	<u>2</u>
	<u>20</u>	<u>16</u>

MOVING ON (DURHAM) LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

Key management personnel remuneration for the period totalled £103,791 (2023: £83,577).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,000	7,000	34,000
Charitable activities			
Supporting young people	21,467	184,371	205,838
Moving On Housing	91,575	-	91,575
Housing	<u>1,363,734</u>	<u>33,000</u>	<u>1,396,734</u>
Total	<u>1,503,776</u>	<u>224,371</u>	<u>1,728,147</u>
EXPENDITURE ON			
Charitable activities			
Supporting young people	16,665	224,371	241,036
Housing	<u>1,385,038</u>	<u>-</u>	<u>1,385,038</u>
Total	<u>1,401,703</u>	<u>224,371</u>	<u>1,626,074</u>
NET INCOME	102,073	-	102,073
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>349,391</u>	<u>-</u>	<u>349,391</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>451,464</u></u>	<u><u>-</u></u>	<u><u>451,464</u></u>

MOVING ON (DURHAM) LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2023	4,067	23,399	27,466
Additions	<u>-</u>	<u>55,193</u>	<u>55,193</u>
At 31 March 2024	<u>4,067</u>	<u>78,592</u>	<u>82,659</u>
DEPRECIATION			
At 1 April 2023	1,491	8,809	10,300
Charge for year	<u>814</u>	<u>11,008</u>	<u>11,822</u>
At 31 March 2024	<u>2,305</u>	<u>19,817</u>	<u>22,122</u>
NET BOOK VALUE			
At 31 March 2024	<u>1,762</u>	<u>58,775</u>	<u>60,537</u>
At 31 March 2023	<u>2,576</u>	<u>14,590</u>	<u>17,166</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	7,505	105,601
Other debtors	2,958	5,539
Accrued income	97,338	16,500
Prepayments	<u>11,022</u>	<u>7,569</u>
	<u>118,823</u>	<u>135,209</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	17,290	13,151
Social security and other taxes	12,570	-
Other creditors	5,202	2,228
Deferred income	9,450	5,000
Accrued expenses	<u>8,673</u>	<u>7,916</u>
	<u>53,185</u>	<u>28,295</u>

MOVING ON (DURHAM) LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	27,434	19,322
Between one and five years	<u>53,580</u>	<u>47,704</u>
	<u><u>81,014</u></u>	<u><u>67,026</u></u>

15. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	451,464	(4,014)	(100,000)	347,450
Capital Programme	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>100,000</u>
	451,464	(4,014)	-	447,450
Restricted funds				
County Durham Community Foundation	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
TOTAL FUNDS	<u><u>451,464</u></u>	<u><u>5,986</u></u>	<u><u>-</u></u>	<u><u>457,450</u></u>

MOVING ON (DURHAM) LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	257,165	(261,179)	(4,014)
Restricted funds			
The National Lottery Community Fund	20,000	(20,000)	-
The Sobell Foundation	5,000	(5,000)	-
County Durham Community Foundation	23,215	(13,215)	10,000
The Henry Smith Charity	94,000	(94,000)	-
The Sir James Knott Trust	10,000	(10,000)	-
Hospital of God at Greatham	2,000	(2,000)	-
BBC Children in Need	15,000	(15,000)	-
AAP Durham County Council	5,500	(5,500)	-
Tyne and Wear Community Foundation	5,750	(5,750)	-
The Albert Hunt Trust	7,000	(7,000)	-
Netherton Trust	5,000	(5,000)	-
B&Q Foundation	6,441	(6,441)	-
Souter Charitable Trust	5,000	(5,000)	-
One Stop	1,250	(1,250)	-
Tesco	1,118	(1,118)	-
Hadrian Trust	1,000	(1,000)	-
Landaïd	64,676	(64,676)	-
Housing Benefit	<u>1,411,638</u>	<u>(1,411,638)</u>	<u>-</u>
	<u>1,683,588</u>	<u>(1,673,588)</u>	<u>10,000</u>
TOTAL FUNDS	<u><u>1,940,753</u></u>	<u><u>(1,934,767)</u></u>	<u><u>5,986</u></u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	349,391	102,073	451,464
	<u>349,391</u>	<u>102,073</u>	<u>451,464</u>
TOTAL FUNDS	<u><u>349,391</u></u>	<u><u>102,073</u></u>	<u><u>451,464</u></u>

MOVING ON (DURHAM) LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,503,776	(1,401,703)	102,073
Restricted funds			
The Virgin Money	33,000	(33,000)	-
Nationwide Foundation	39,713	(39,713)	-
County Durham Community Foundation	25,000	(25,000)	-
The Henry Smith Charity	93,000	(93,000)	-
BBC Children in Need	10,500	(10,500)	-
AAP Durham County Council	1,158	(1,158)	-
Tyne and Wear Community Foundation	10,000	(10,000)	-
The Albert Hunt Trust	7,000	(7,000)	-
County Durham Community Aycliffe	5,000	(5,000)	-
	<u>224,371</u>	<u>(224,371)</u>	<u>-</u>
TOTAL FUNDS	<u>1,728,147</u>	<u>(1,626,074)</u>	<u>102,073</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	349,391	98,059	(100,000)	347,450
Capital Programme	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>100,000</u>
	349,391	98,059	-	447,450
Restricted funds				
County Durham Community Foundation	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
TOTAL FUNDS	<u>349,391</u>	<u>108,059</u>	<u>-</u>	<u>457,450</u>

MOVING ON (DURHAM) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,760,941	(1,662,882)	98,059
Restricted funds			
The Virgin Money	33,000	(33,000)	-
Nationwide Foundation	39,713	(39,713)	-
The National Lottery Community Fund	20,000	(20,000)	-
The Sobell Foundation	5,000	(5,000)	-
County Durham Community Foundation	48,215	(38,215)	10,000
The Henry Smith Charity	187,000	(187,000)	-
The Sir James Knott Trust	10,000	(10,000)	-
Hospital of God at Greatham	2,000	(2,000)	-
BBC Children in Need	25,500	(25,500)	-
AAP Durham County Council	6,658	(6,658)	-
Tyne and Wear Community Foundation	15,750	(15,750)	-
The Albert Hunt Trust	14,000	(14,000)	-
County Durham Community Aycliffe	5,000	(5,000)	-
Netherton Trust	5,000	(5,000)	-
B&Q Foundation	6,441	(6,441)	-
Souter Charitable Trust	5,000	(5,000)	-
One Stop	1,250	(1,250)	-
Tesco	1,118	(1,118)	-
Hadrian Trust	1,000	(1,000)	-
Landaid	64,676	(64,676)	-
Housing Benefit	1,411,638	(1,411,638)	-
	<u>1,907,959</u>	<u>(1,897,959)</u>	<u>10,000</u>
TOTAL FUNDS	<u>3,668,900</u>	<u>(3,560,841)</u>	<u>108,059</u>

National Lottery Community Fund

Funding for our support workers to work with young people in our accommodation for an average of 11 months before they are able to 'move on' and live independently in the community without support. The young people we work with have a very wide range of support issues, from general independent living skills through to serious long term barriers around mental and physical health, substance abuse, criminality and vulnerability.

County Durham Community Fund

Provides funding for housing triage to young people with a range of housing issues from general information enquiries to urgent or emergency homelessness issues.

Durham County Council - Floating support service

Funding for our support workers to work with young people in our accommodation for an average of 11 months before they are able to 'move on' and live independently in the community without support. The young people we work with have a very wide range of support issues, from general independent living skills through to serious long term barriers around mental and physical health, substance abuse, criminality and vulnerability.

The Henry Smith Charity

MOVING ON (DURHAM) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Funding for our support workers to work with young people in our accommodation for an average of 11 months before they are able to 'move on' and live independently in the community without support. The young people we work with have a very wide range of support issues, from general independent living skills through to serious long term barriers around mental and physical health, substance abuse, criminality and vulnerability.

LandAid

LandAid gives out monetary grants to charities right across the UK, empowering them to maximise their impact. With the support of the property industry, they focus on providing homes, jobs and skills for young people between 16-25 years who are experiencing homelessness. Landaid funding has enabled Moving On Durham to release additional bed spaces through enhanced housing management in relation to working with additional landlords and developers and young people who are in our supported accommodation.

Housing Benefit

Housing Benefit is paid directly to Moving On Durham to cover the costs of our young people in supported accommodation. The payment covers the rent payable to the superior landlord along with maintenance and property management costs.

16. RELATED PARTY DISCLOSURES

Allen Sykes Chartered Accountants, of which a trustee is a partner, provided payroll services during the year of which fees totalled £746 (2023: £614).

C Ross, Trustee, let a property to the charity during the year of which fees totalled £5,700 (2023: £5,700).

MOVING ON (DURHAM) LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	37,533	27,000
Grants	<u>17,000</u>	<u>7,000</u>
	54,533	34,000
Charitable activities		
Housing benefit	1,411,638	1,363,734
Floating support	34,160	30,065
Housing Management Fee	175,314	57,466
Grants	264,950	239,421
Other income	<u>158</u>	<u>3,461</u>
	<u>1,886,220</u>	<u>1,694,147</u>
Total incoming resources	1,940,753	1,728,147
EXPENDITURE		
Charitable activities		
Wages	389,007	252,762
Social security	30,047	20,795
Pensions	6,450	4,570
Housing rent payments	802,539	721,518
Housing rates and utilities	18,264	3,075
Housing maintenance	262,875	204,318
Relief fund expenses	5,532	10,746
Telephone and internet	39,081	37,781
Postage and stationery	4,817	4,044
Advertising	8,580	2,815
Sundries	17,719	7,621
IT Support	12,063	11,002
HR and Payroll fees	5,255	5,404
Staff training	8,439	1,375
Staff travel	27,136	25,062
Recruitment	2,301	1,846
Professional fees	11,403	25,982
Motor expenses	13,388	9,411
Selective licensing fees	4,885	33,140
Fixtures and fittings	813	813
Motor vehicles	<u>11,009</u>	<u>4,680</u>
	1,681,603	1,388,760
Support costs		
Management		
Wages	151,320	142,888
Carried forward	151,320	142,888

This page does not form part of the statutory financial statements

MOVING ON (DURHAM) LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Management		
Brought forward	151,320	142,888
Social security	14,882	10,417
Pensions	3,500	4,098
Rent and service charge	32,315	30,827
Insurance	1,873	1,841
Light and heat	3,759	2,630
Sundries	7,505	4,548
Office equipment	15,256	16,639
Software subscriptions	2,756	8,391
Health and safety costs	10,853	5,147
Office move costs	<u>-</u>	<u>1,577</u>
	244,019	229,003
Finance		
Bank charges	655	691
Governance costs		
Auditors' remuneration	4,890	4,110
Auditors' remuneration for non audit work	<u>3,600</u>	<u>3,510</u>
	<u>8,490</u>	<u>7,620</u>
Total resources expended	<u>1,934,767</u>	<u>1,626,074</u>
Net income	<u><u>5,986</u></u>	<u><u>102,073</u></u>

This page does not form part of the statutory financial statements


Charities report - 22.2


Final Audit Report


2024-11-12


Created:	2024-11-12
By:	Peter Richards (peter.richards@movingondurham.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAA-HWW9_cGBh0G_L4IMZH_kTx6R0TZKDoM


"Charities report - 22.2" History

 Document created by Peter Richards (peter.richards@movingondurham.org.uk)
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 Agreement completed.
2024-11-12 - 11:56:00 AM GMT

REGISTERED COMPANY NUMBER: 05495172 (England and Wales)
REGISTERED CHARITY NUMBER: 1111581

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
MOVING ON (DURHAM) LTD**

Sumer Auditco Limited
The Beehive Building
Beehive Ring Road
Crawley
Gatwick
RH6 0PA

MOVING ON (DURHAM) LTD

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MOVING ON (DURHAM) LTD

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES	M A Farren (resigned 1/7/2024) M Goodwin J F Hindmarsh (resigned 1/7/2024) C McCreanor C Ross L Watson M Armstrong K Morrison (resigned 1/7/2024) E Mason C Ogden- Meade (appointed 8/10/2023)
REGISTERED OFFICE	Forster Business Centre Finchale Road Durham DH1 5HL
REGISTERED COMPANY NUMBER	05495172 (England and Wales)
REGISTERED CHARITY NUMBER	1111581
SENIOR STATUTORY AUDITOR	David Holloway BA FCA DChA
AUDITORS	Sumer Auditco Limited The Beehive Building Beehive Ring Road Crawley Gatwick RH6 0PA
SOLICITORS	Swinburne Maddison LLP Venture House Aykley Heads Business Centre Durham DH1 5TS

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Opening Statement

Before looking at the challenges facing Moving On in the year and going forward, we would like to take a moment to record, remember and celebrate the contribution of Lucie Copeland – Support Worker who we lost to cancer during the year. Lucie's passion, enthusiasm and pure frustration with the young people we work with was a testament to our work. Lucie lived the values of Moving On and dedicated her working life to trying to help vulnerable young people. Lucie is deeply missed by the people who loved her.

2023-24 was the year we faced a 'tsunami of legislation' with significant legislative, scrutiny and partnership challenges to face into over the year:

Legislation was introduced to ensure every organisation working with homeless or vulnerable young people under the age of 18 would need to register with OFSTED. Moving On successfully passed registration and are now a registered organisation. This change means the way we run the organisation permanently with effectively a separate department that works with the children in our care. This new accreditation and the business need that drives it means we can promote and expand our work with this group of young people. We hope that a greater priority given to early intervention may mean that we are able to help young people move on with their lives and build their capacity for successful independent living earlier.

Durham County Council successfully bid for and introduced the Supported Housing Improvement Programme (SHIP). As the largest provider of supported accommodation in the County, Moving On have played a central role in the early development, learning and roll out of the programme. This has not been without its contradictions and challenges, and in an area where there has been no scrutiny there were bound to be some significant findings across the supported sector. The main implications for Moving On have been in dealing with Landlords who have been unwilling or too slow to act in implementing improvements identified by external inspection. The results have meant in practice we have had a really significant turnover in our property portfolio with many being handed back and taken on. We have been lucky to be able to access a wide range of properties suitable for our needs and it has become clear our reputation in the private rented sector is excellent.

We have been left in the predicament that due to legislative expectations, the quality of our housing stock is now completely unaffordable to the young people we are helping, and in the vast majority of cases they cannot hope to access this sort of accommodation after they have left our support, which we feel strongly is setting false expectations. In 2023-24 no one leaving our provision went into Private Rented Accommodation, following the cost of living crisis it has become completely unaffordable to single young people.

This leads us to a new and exciting proposition for Moving On. Can we take a role in providing modern, cost effective and affordable housing for young people that they could hope to emulate after they have left us. We want at a modest scale for young people who are suitable to explore sharing accommodation through modern and useful Houses of Multiple Occupation (HMO's) in most urban areas of the country this is a natural progression and common. In County Durham, outside of the student population, HMO's are rare and have an often bad reputation. This is a project we want to do well, establishing a small number of 'test' HMO's with attached support including a facility dedicated to 16-17 year olds. An exciting, challenging and needed proposition taking us into a new way of delivering our work.

Moving On Durham – Vision, Mission and Impact – 5 year strategic plan

Our vision – the kind of place we want to see

There is a vibrant, responsive and seamless early intervention and support service ensuring no one aged 16-25 is homeless. Our young people can successfully build their social mobility and economic inclusion to manage sustainable independent living in the community.

Our mission – our role in making the vision a reality

A safe home and a fresh start. We will deliver sustainable support services for young people aged 16-25 who are homeless or in housing need. We actively engage our service users in a personalised support process, developing their capacity for independent and sustainable living in the community.

Our impact – what will change as a result of our involvement?

We will be an outcome-driven organisation and will measure the impact of our work in the quality of life for the young people we help, in the communities we serve. Our core work will result in:

- Reduction in youth homelessness in County Durham.
- Increased social and economic inclusion of disadvantaged young people aged 16-25.
- More Young People empowered to engage in decision-making that affects their own lives thereby increasing their social mobility.
- Young People are better equipped to successfully connect with housing choices and economic opportunities to sustainably relieve poverty.
- Young People behaving in ways which are healthier, sustainable and respectful of the environment.

We will address three additional priority aims over the next five years.

1. Extend our delivery

In addition to our core work we will focus on developing and delivering additional products and services:

- Prevent - advance education amongst the public concerning the extent and consequences of homelessness amongst young people.
- Extend - Develop a wider range of support services for additional young people in housing need.
- Investigate - the adoption of the Moving On model of delivery outside of County Durham.

2. Generate influence and partnership

We will build on our existing relationships, developing our reach with new stakeholders and partners in the community who can actively contribute to or support our work:

- Influence - Communicate our reach and impact effectively through the effective use of data.
- Involve - Increase potential for personal development through internship / placement opportunities.
- Partner- Create additional opportunities for community and corporate support for our work.

3. Manage our property

We will develop our housing portfolio to ensure we have access to an appropriate range of properties for our young people.

- Affordable – ensure our properties are economically and environmentally sustainable.
- Accessible – Our properties will have appropriate access to social and economic opportunities across a wide range of locations and property type.
- Flexible – Our tenure will flex to adapt to individual challenges of transitional employment and support.



Context

Partnership Environment

During 2023-24 the partnership environment has changed dramatically for Moving On Durham and perhaps for many other organisations operating in our sector. For many years, since the end of the 'supporting people' contracts which had an element of overview and scrutiny, the supported housing sector has become somewhat of a regulation desert a 'wild west' of variable standards and expectations with no consistency of approach or regulation. 2023 saw the introduction of a formal regulator Ofsted for supported accommodation for 16-17 year olds. This has changed, for the better, our partnership with Children and Young People's Services where we hope to build our provision significantly over time.

Going forward the likely introduction of the Renters Reform Legislation will significantly change the environment for the sector. Durham County Council has acted through the continuation of a Supported Housing Improvement Programme (SHIP) started in 2023. The results of this process on Moving On have been significant both in terms of policy and practice. Our property portfolio has increased in quality, leading to increases in rental costs out with the cost of living crisis. We also feel strongly that this emphasis means the type of housing we offer for support is not accessible to our young people once they have left our provision which we would consider a serious issue. The cost of independent living for single, childless young people is a serious disincentive to progression with so many of our young people not seeing the point of getting a job, and remaining on subsistence benefits a potentially sensible economic choice. Our view is that one way out of this is for young people to learn to share their accommodation with others. While in more urban areas this is common practice, in County Durham outside of the student sector it is highly unusual. Our role in facilitating this practice could be highly impactful and we will move forward with this sort of pilot provision over the coming strategy period.

The other significant impact of the SHIP is what will remain a significant pressure on Moving On which is to become a Registered Provider of Social Housing. There are significant benefits to Moving On Durham becoming a

Registered Provider, both in terms of potential increased resources, impact and strategic abilities. It would mark the end of our status as a smaller player in County Durham and the beginning of a more planned, impactful and strategic phase. As demand for our services continues to grow this change in status could be very beneficial. The routes to accreditation are not simple and this work will take significant organisational and partnership effort to realise.

Outside of County Durham, opportunities for regional and national participation seem to be on the decline overall as forums led by external partners shut down. One development of interest are the Gateshead and Sunderland Homelessness Forums of which Moving On has become a member.

Delivery Environment

Despite a significant expansion in our service over the past 4 years, the demand for our services has stabilised in 2023-24. The cost of living crisis has created an unprecedented increased demand from young people who are in housing crisis. Our waiting list has exceeded 120 for the first time in our history, which alongside national pressures to provide supported accommodation for Unaccompanied Asylum Seeking Children is creating both an opportunity for expansion of our services and a pressure on current resources. The young people we are working with today are much less likely to be in education or training, less likely to be working and are poorer than they were in 2019. They are increasingly isolated and anxious as a group. For the first time in our history poor mental health became our primary reason for referral.

The delivery challenges created by the upswing in legislative and procedural rigour have been exceptionally challenging. We have introduced additional management structures in the Support Team and changed the structure of the Central Services Team to reflect these challenges. We have successfully engaged with an external provider to grow our ability to offer 24/7 services.

Fundraising Environment

During 2023-24 staff changes gave us an opportunity to look at our fundraising capabilities. We took the decision to outsource this provision to an external consultant. This facility will remain under review as it evolves during the new business year. The remaining capacity on the staff team we have invested in office management and quality assurance. As the organisational rigour required by OFSTED, SHIP and the potential for Registered Provider status means we need skills on the staff team that can give a continuous improvement and audit facility to ensure we are meeting and exceeding the standards we have signed up to.

It's difficult to overstate the impact of developing resources for SHIP and OFSTED on our development time. Much time that would have been given to community fundraising had to go to solve these matters instead. Despite this we had excellent participation particularly from Durham University students who have been extremely helpful in contributing towards our community donations. Particular mention should go to Charlotte Ogden-Meade, current Trustee and outgoing leader of the 2024 Collingwood College Fashion Show which has raised an unprecedented figure for Moving On Durham to be secured in 2024-25. This came as a result of successful internship partnership with the college over a number of years, showing the impact of partnership working in the modern age.

Review of 2023 -2024 Objectives

The last year of a strategy period where we focused as much on looking forward as we did to our current delivery objectives, resulting in a sharper more outcome orientated set of objectives.

Objective	Outcome	RAG
Recruit for an Employability and Prevention Support Worker	Not taken forward as an individual post due to resource constraints but responsibilities cascaded across the team.	
Develop additional tools to measure and celebrate our achievements in support work	Robust auditing and monitoring process now in place with appointment of Deputy Support Team Manager.	
Ensure all of our young people are able to feed, heat and clothe themselves appropriately during the ongoing cost of living crisis	Over £20k additional support for direct resources for young people achieved through additional grant funding and donations.	
Experiment with different sorts of Tenure including licensing	Not taken forward during 2023-24 although still likely.	
Negotiate longer leases with Landlords who are willing to invest in the property	12 longer leases in place	
Develop a greater use of systems, processes and templates that will bring a greater efficiency and standard to our work	This target will develop with the new appointment of a Business Development and Quality Assurance Manager.	
Develop the 'central services team' with a dashboard of outputs and outcomes we can use to tell our story	Dashboard in place	
We will investigate the potential of working outside of County Durham for the first time.	Not taken forward during 2023-24 due to pressure of work but still relevant.	
Develop an initial marketing strategy with pilot projects to take us into the next strategy period	Not taken forward during 2023-24 due to pressure of work but still relevant.	
Register as a provider for OFSTED 16-17 year olds in supported accommodation and continue our commitment towards Leaders in Safeguarding and ISO9001 awards	Registration complete, quality marks passed.	
Maximise the opportunities we found in our Governance Review started in 2022 and complete the action plan	Action Plan complete	
We will complete the strategy review started in 2022-23	Strategy document complete	

KEY IMPACT AND FIGURES 2023-24

The current cost of living crisis has made our work increasingly relevant and challenging to deliver. Our young people on basic benefits (82% of our current cohort) are not managing to sustain themselves without help. Budgeting assistance can only take us so far when many of our young people could spend their whole income on just fuel alone in the winter even with the current subsidy package. Every day we have multiple requests for finance or food assistance, and we are helping where we can. It is very frustrating to see our assistance as a 'sticking plaster' to cover off an immediate need that will re-occur within a few days or weeks. With rents rising significantly and wages not increasing for those able to work, it is difficult to see ways out of poverty for many of our young people. They long for the warmth of summer as a relief from what is at times quite relentless desperation.

Looking back into 2023-24 for the first time in our history we have a Senior Management Team in place that added expertise and capacity and supported the Chief Executive in developing the charity going forward. This was very much a departure for Moving On which at heart, and at its best, is a relentlessly practical organisation focused on daily delivery priorities for our young people. A shift to a more strategic way of working to complement this will take concentration, effort and commitment to achieve.

During this year we launched our new strategy where we will continue to experiment and investigate with new ways of working across all 3 of our delivery teams and governance team. We have grown our complement of Trustees adding expertise in systems development, marketing and working with young people. Now with a complement of 10 Trustees positions (some to be filled at the time of writing) we continued the great work we started with a governance review into 2023-24 with a more strategic and professional focus.

In this past year we grew our housing portfolio to 150 properties before taking pause to work out our next steps in this area of our work. We started to explore and experiment with different forms of tenure and property type with landlords and property developers that will inform the development of our new strategy.

We continued to grow our impact through the development of our mental health and employability support work clearly separating our support offer for those young people who are not yet ready to continue their journey towards economic independence from those who are and can.

Our need to attract resources from the community to support our work continued to grow. Moving On has developed a highly sustainable business model which requires only around 30% of our income to be 'found' from donation, grant making trusts and supporters, this resource however does need to be found and whenever possible sustained. To support this we grew our capacity by bringing together our 'back office' functions into one cohesive unit that can deliver finance and admin services alongside managing messaging, social media and fundraising outcomes to support the delivery of our objectives as a charity.

In this past year of pressing immediate need for food and fuel we learned as much about our work tomorrow as we need to deliver today, to support vulnerable and homeless young people and give them that safe home and fresh start.

Over the past 2 to 3 years the rise in low to medium level mental health need in our referrals has been dramatic. Symptoms are generally anxiety or low mood related. We used to have to keep an anti-social behaviour register, we don't need to do this anymore – our young people mostly don't go out. It is clear from many support visits the last person our young person saw was their support worker the week previously. An important element of support has become just getting out of the house. We now employ a specialist Mental Health Support Worker to help with this caseload.

Of the 91 young people who left our service 0 went into the private rented sector. Those who were not eligible for Band 1 DKO had no choice but to move in with family / friends as the PRS has become completely unaffordable to a single young person. County Durham has a very low level of 1 bed / bedsits / flats. Outside the student population, property sharing / HMO's are rare.

Our single young people move into houses suitable for a family, as there is no option. These are becoming quite aspirational properties that the young person would likely not be able to afford after they have left our care.

A single young person in a 2 (sometimes 3) bedroom house brings issues around affordability, anxiety, loneliness and anti-social behaviour.

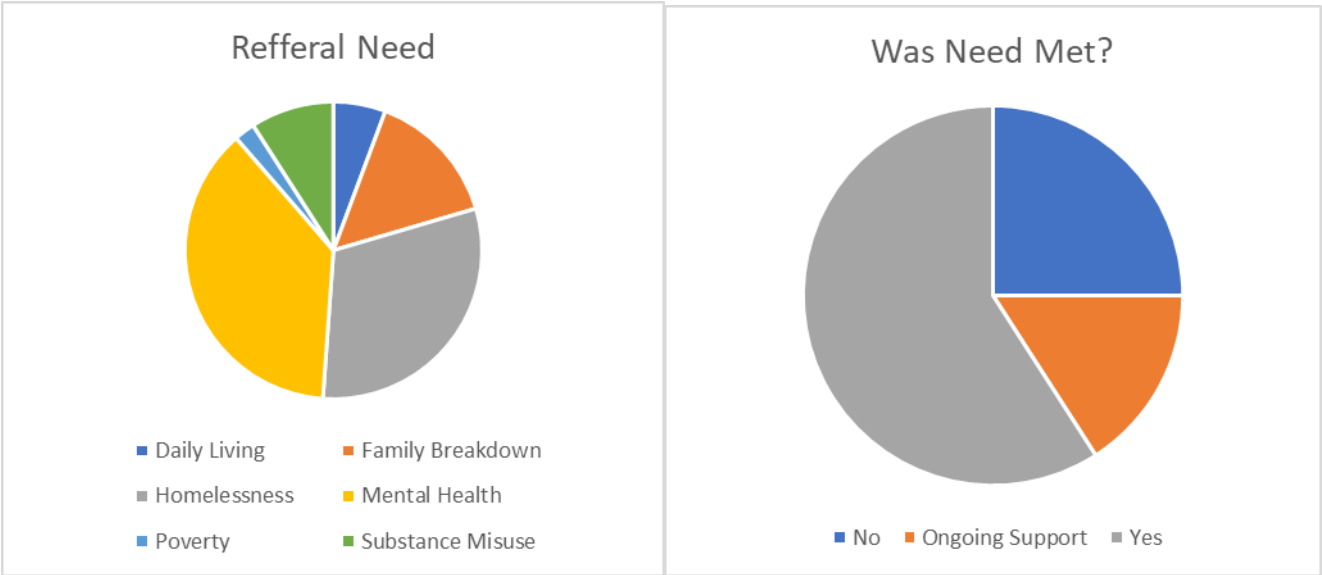
We are progressing our version of an HMO in 2 locations currently and if successful hope to develop more. Each unit will be ensuite with a kitchenette and a full communal kitchen available, with training room for joint / individual support sessions. We hope to make these employment neutral.

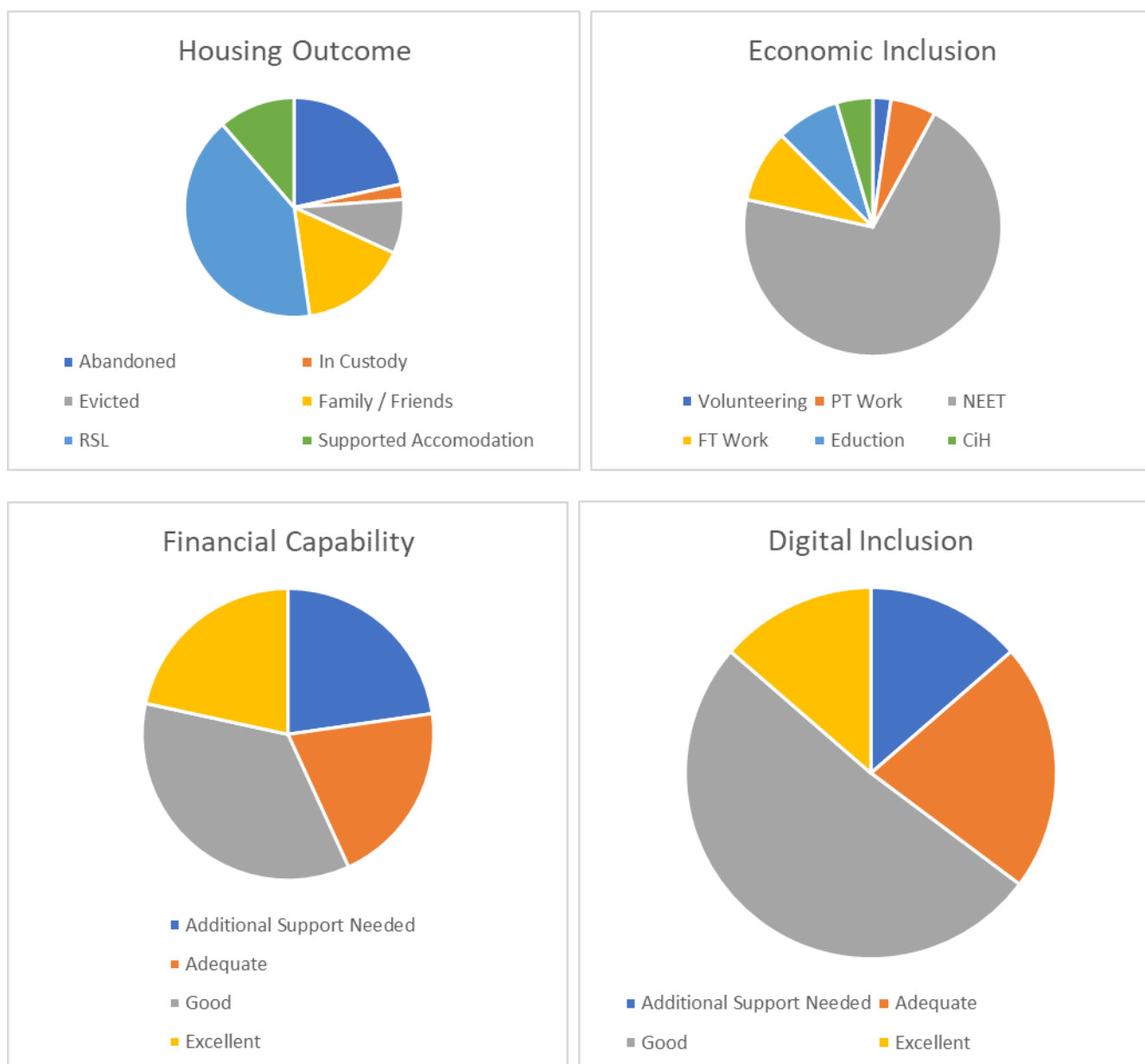
Perhaps the single most important thing we can do to help our young people to live independently and sustainably in the community is to help them to become economically active. The ‘fit’ with employment and supported accommodation / housing benefit is exceptionally difficult and does not help anyone do anything.

There is no ‘stepped’ tier of support. Our care leaver population regardless of need move from 24 hour care to 2 – 3 hours per week. The rise in need in this population is exponential with an over 300% increase in numbers in care over 5 years.

We offer our young people support in houses they could not afford, and in their current circumstances could not aspire to live in. Giving no incentive to move on with no experience of work or education to help them live sustainably. Despite this our housing sustainment rate is exceptionally high at 97%. Once young people have been through our process they do not need to come back. We currently have 5 referrals who we have housed at any time before. 3 of these we will be working with again.

Our young people need support – they don’t necessarily want support. Many have had ‘social workers’ around them since they were children and at 18 would dearly love to reject what they see as a failed system that did not help them (regardless of the facts). Our young people are often difficult to engage, feel entitled rather than ambitious, show challenging behaviours or just disappear. This is at extreme odds with the supported accommodation requirement to give support and can lead to the eviction of some of the most vulnerable members of society, who the local authority have a duty of care to. Many others need less support, but are desperate for the company due to issues of loneliness or isolation. Giving the right support at the right time to the right person is a constant challenge.





External Fundraising

The fundraising team changed significantly in year with a substantial amount of time between staff resources being in place meaning in practice most of the fundraising was done by different people. Despite the fall in level of applications Moving On was able to achieve fundraising targets and sustain a positive result to the year. This was in no small part due to the longstanding support of very important repeat funders such as The Henry Smith Charity and Virgin Money Foundation. We were also very pleased to receive significant continuation funding from Children In Need. Of particular note was the contribution toward the cost of living crisis where we needed to find funds to directly support young people in crisis. The contribution of ACTS 435 and Durham University Student fundraising have been absolutely outstanding in this regard. Our ability to fundraise for support work is the most serious limiting factor when it comes to looking at potential plans for development or expansion of the charity.

Data Protection and IT

During 2019-20 Moving On Durham completely renewed its IT infrastructure. As a result of our own investment programme alongside an incredibly valuable donations programme sponsored by Lloyds Foundation we have been able to bring our IT and Data management structure into the 21st century, renewing our server to include the highest security settings, alongside facility for remote access and new desktop resources from staff we are prepared for the future in security, hardware and resources areas. During 2022-23 we continued this investment renewing IT equipment where appropriate and will look to invest again in 2024-25 where funds allow.

Safeguarding

We take our responsibility for both child and adult safeguarding very seriously; the Board of Trustees via the CEO regularly review our safeguarding policy and practice. All staff are trained in safeguarding practice appropriate to their role and the CEO has attended external training for senior managers to ensure this area of work is fully understood, embedded and practiced across the charity. During 2023-24 we successfully re-registered for the 'Leaders in Safeguarding' award and will re-register in 2026. During the year we successfully introduced OFSTED registration requirements for 16-17 year olds. This requirement will have significant implications for our planning, training and delivery of Safeguarding.

Resource Management

Our People

As an organisation providing complex, advice and support based services to often vulnerable young people, our ability to recruit, retain, train and inspire our own people is everything. Having experienced significant staff turnover in previous years, during 2023-24 we have placed a very high priority on staff motivation, involvement and satisfaction. We introduced following a period of consultation a set of values during 2022-23, these we will roll out across the organisation to affect everything from strategy to day to day delivery. We maintained our staff appraisal system and introduced additional staff meeting / consultation events. With a clear and transparent 'open door' to management we have managed to completely halt the attrition of staff leaving and have provided a workplace at home or in the office where our staff are motivated, proud and supported.

Staff training remained a priority going forward into 2023-24 with clear targets for both a focus on minimum standards for all staff (Safeguarding, Mental Health First Aid etc) and tailored training as appropriate for individuals to advance their professional capability. Supporting apprentices remains an important part of our work and we aim to have a minimum of 1 apprentice on the team at any time.



Risk Management

Moving On Durham takes a practical approach to risk management. We manage organisational risk at the Trustee level through an annual assessment process as a part of our business planning cycle. We assess delivery risks at an operational level on a client by client basis through pre-tenancy assessment and regular reviews, adjusting risk assessment profiles as new information comes to light.

Organisational and operations risk and the risk of financial effects or significant events and factors likely to affect future financial performance or material are reviewed bi-monthly through a risk register and reported to the Board of Trustees. Moving On Durham holds accreditation for ISO 9001 where integration of risk management is a key management task. This externally audited accreditation gives confidence to our customers and suppliers that we have a robust approach to systems design and processes, document control and administration. Moving On Durham outsource Health and Safety Management to a competent partner who oversee all of our operations regarding good practice.

The finances of the Charity are reviewed bi-monthly by the Finance Sub Committee and reported to the Board for consideration. The development of external fundraising is a key consideration for reporting and for risk management. Robust and regular analysis of opportunities available for the charity enable the suitable mitigation of risk.

Our Governance

Day to day governance and management

Day to day management of Moving On is overseen by the Chief Executive. The Chief Executive is supported by a team of 18 full time employees and 2 part time employees. The Chief Executive reports to the Board of Trustees at bi-monthly meetings.

The Trustee Board currently comprises of seven members and they meet at least six times per year. The board is responsible for the strategic direction and policy of the charity.

The board is advised on financial matters by a finance committee, which meets bi-monthly, alternating with Board meetings. The committee is currently made up of two trustees, one with specialist finance and accountancy qualifications and the chair, along with the Chief Executive and Finance Officer. The committee has within its scope responsibility for making recommendations to the Board with regard to pay and terms and conditions of the staff team including the remuneration of key management personnel, any recommendations must be approved by the Board.

Management decisions are made at a weekly management meeting where staff contribute to the ongoing management and delivery of the organisation's objectives. A quarterly staff meeting is used to consult, learn and to communicate management objectives, facilitating clear communication and participation across the organisation. There is an annual Trustee / Staff development day where the current and future prospects of the organisation are debated, examined and objectives agreed going forward to inform the development of the annual business plan.

The Board of Trustees has invested much time in development of management tools that allow for effective control of the organisation as it continues to grow as a leading homeless charity in the region. It has reviewed its policies and procedures, management structure, direction of travel, and its financial status and continues to follow an agreed annual Business Plan. It has established that its reserves position is sufficient to meet Trustees' commitments.

Overall responsibility

The Trustees are seven individuals who have the overall responsibility and collectively govern Moving On by making decisions at bi-monthly meetings. The law describes charity trustees as 'the persons having the general control and management of the administration of a charity' (Charities Act 2011, section 177). Between board meetings, there is a finance committee who meet alternative months to look at the financial oversight of Moving On. Typical tasks can include budgeting and financial planning, financial reporting and the creation and monitoring of internal controls and accountability policies.

The Board has responsibility for any formal partnerships between Moving On Durham and related parties and other charities. Informal co-operative relationships are organised and managed by key personnel in the Charity.

Structure, governance and management

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 29 June 2005 which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Board appointments, training and term of office

Moving On recognises the importance of having a diverse Board. As such, there are no limits or restrictions on who can apply to become a Member and the Chair will ensure efforts are made to attract a suitably diverse range of applicants.

Appointments. The election of new Members and re-election of existing Members will normally take place at the AGM; however, where there are vacant seats, the Board may decide to make appointments at any of its ordinary meetings.

Individuals wishing to join the Board for the first time will be required to submit an application form. In addition, they will be expected to attend an ordinary meeting of the Board as an observer in advance of the election process. The serving Members (excluding those standing for re-election) will be free to choose from all those standing for election or re-election. In making that choice, Members should weigh up the strengths and skills that each candidate will bring to the Board and aim to achieve a balance of experience and new perspectives.

Training. Members newly elected to the Board will be expected to complete a programme of training and familiarisation within their first 12 months. Thereafter, each Member will be expected to complete any training in a timely manner if the Board or the Chair deem it to be essential either for their role as a Member of the Board or for any specialist role or appointment that they are fulfilling. In addition, all Members are expected to keep abreast of developments within the fields that Moving On operates.

Term of office. New Members elected to the Board will be offered a guaranteed initial term of 5 years; however, they may resign before the end of their term.

Existing Members re-elected to the Board after their initial 5-year period will only be offered a further 2-year term before they need to stand for re-election. The exception to this will be where a serving Chair is required to stand for re-election as they will be automatically re-elected as Member for either two years or, if longer, the period necessary to cover their remaining time as Chair plus 1 year to allow an effective handover. There is no limit to the number of times a Member can stand for re-election / serve on the Board.

Objectives and Activities

The charity's purposes, as set out in the objects contained in the company's Memorandum of Association, are:

- The relief of poverty of persons between young persons who are homeless or in housing need;
- To advance education amongst the public concerning the extent and consequences of homelessness amongst young people; and
- Other charitable activities for the benefit of young people in housing need.

Although not specified in the governing document, the charity's area of activity is County Durham.

External governance

Moving On are registered with the Charity Commission, (Charity No, 1111581) who regulate charities in England and Wales to ensure that the public can support charities with confidence.

Moving On are also registered with Companies House (Company No, 05495172) who register company information and make it available to the public.

Managing and measuring performance

Client Outcome Development

In order to address the key challenges above, Moving On Durham face a challenge to clearly, concisely and constructively articulate our impact, achievements and client progress. If a new home and a fresh start is the beginning of our client's journey, how do we best communicate our real value in terms of what happens next – how do we help our young people develop a sustainable lifestyle and truly break the cycle of youth homelessness – they have the skills to manage and sustain a tenancy and develop their potential, ensuring they do not become homeless again. We will continue our journey to develop a 'theory of change' and develop outcome recording for the benefit of our commitment to quality and added value for our service users into 2023-24.

MOVING ON DURHAM ANNUAL FINANCIAL REPORT

April 2023 - March 2024

PROFIT & LOSS OVERVIEW

We finished the financial year with a **£1,353** surplus!

Well done everyone for being so amazing as usual. It has been a difficult year... 24 properties have gone back to the landlords, taking up a lot of the maintenance teams time. Meaning we have struggled to keep voids down at times but we did it!



MAINTENANCE COSTS

Budgeted - £281,739
Actual - £257,222
Variance - **£24,517**



Top 5 properties for Maintenance Costs

Address	Total Maintenance costs for 23-24
9 Chaytor Road	£8,979.16
7 Chaytor Road	£8,227.61
285 Hedley Close	£4,873.97
25 Fox Street	£4,679.41
133 Hallington Head	£4,209.84

TENANTS WORKING

Budgeted loss - £51,279
HB loss - £51,395
Paid by tenant - £11,127
Actual loss - £40,268
Variance - **£11,011**



PENDING INCOME FROM HB/YPS

Total HB - £12,794.99

Total YPS/Other Councils
- £26,443.74

**Total Pending Income as of
31/03/24 - £39,238.73**

FUNDING RECEIVED FOR OUR YOUNG PEOPLE

We received £5,000 from Souter & £750 from Pattinsons both for Household items for our young people... this has helped **33 young people** so far and we have **£2976.13** left to use

Tesco gave us **£1490** for Food and Fuel - This helped **121 young people**

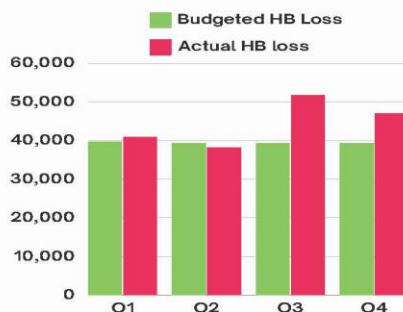
National Lottery gave us **£1200** Food & Fuel / Misc items - This helped **56 young people**

CDCE has provided us with funding totaling **£9890** for Food, Fuel & other essentials, this has help **170 young people** (some tenants we will have helped more than once)

We have applied to ACTS for **16 of our tenants** this year and received a total of **£2400** to pay for things such as; beds, sofas, curtains, towels, microwaves, kettles, removal vans, etc.



VOID OVERVIEW (PER QUARTER)



Overall throughout 2023-24 we have gone over the budget by **16%** for void loss (**£19,985**)

GRANT FUNDING VS BUDGET

We put in the budget that we needed to raise **£280,000** from external funding providers, we received **£278,000** in total.



Top 5 properties for void loss

Address	Total void loss for 23-24
8C Middlewood View	£6,959.46
10 Lord Street	£5,764.63
3C Woods Terrace	£5,444.26
36 Nesbit Road	£4,990.84
44 Kinross Drive	£4,975.94

Financial Review

Reserves Policy

The current Reserves Policy gives a target of 3 months operational expenditure with the addition of a potential project fund. We just meet this target at the end of the year. The idea of a project fund was designed to provide ready reserves to mitigate any potential changes in legislation with regard to the payment of Housing Benefit, which was forecast for 2018. This threat in the external environment has now disappeared due to a change in government policy for the foreseeable future. However the prospect of developing the charity into a registered social landlord is most likely to necessitate the purchase or at the very least significant renovation of a leased property. This will require investment directly from the charity and therefore the re-instatement of a target for a project fund is appropriate. We will retain the potential of a project fund which could facilitate the potential purchase of a property going forward as a part of our strategy.

Future Plans

The Trustees have approved a new strategy for 2024-27 that focuses on helping our young people recover from the effects of the cost of living crisis. The plan covers the next 3 years of a strategic cycle that will take the organisation forward to a new level of development and ability. During this year we investigated with Trustees and Staff if we should extend the current strategic focus or work to determine a new forward direction. The Charity continues strongly in its purpose and objects through the agreed strategy as outlined on page 4.

Moving On Durham aims to sustainably grow on its operations moving forward. Aiming for stability in the number of properties we have on offer for Supported Accommodation. In line with objectives stated above we will developing projects that help us support 16-17 year olds initially via OFSTED accreditation and additional projects to ensure we are operating at the required level to provide a good level of service for our community.

MOVING ON (DURHAM) LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Memorandum of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Moving On (Durham) Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sumer Auditco Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 November 2024 and signed on its behalf by:



Laura Watson (Nov 12, 2024 11:56 GMT)

L Watson - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MOVING ON (DURHAM) LTD

Opinion

We have audited the financial statements of Moving On (Durham) Ltd (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MOVING ON (DURHAM) LTD

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MOVING ON (DURHAM) LTD

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our audit must be alert to the risk of manipulation of the financial statements and seek to understand the incentives and opportunities for management to achieve this.

We undertake the following procedures to identify and respond to these risks of non-compliance:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with directors and other management and from our knowledge and experience of this sector;
- we focussed on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, Charities Acts, tax legislation, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining any accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation claims;
- reviewing correspondence with HMRC, the company's legal advisers and other regulatory bodies.

Through these procedures, we did not become aware of actual or suspected non-compliance.

We planned and performed our audit in accordance with auditing standards but owing to the inherent limitations of procedures required in these areas, there is an unavoidable risk that we may not have detected a material misstatement in the accounts. The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve concealment, collusion, forgery, misrepresentations, or override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
MOVING ON (DURHAM) LTD**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Holloway BA FCA DChA (Senior Statutory Auditor)
for and on behalf of Sumer Auditco Limited
The Beehive Building
Beehive Ring Road
Crawley
Gatwick
RH6 0PA

Date:

MOVING ON (DURHAM) LTD

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	47,533	7,000	54,533	34,000
Charitable activities	3				
Supporting young people		34,160	264,950	299,110	205,838
Moving On Housing		175,472	-	175,472	91,575
Housing		<u>-</u>	<u>1,411,638</u>	<u>1,411,638</u>	<u>1,396,734</u>
Total		<u>257,165</u>	<u>1,683,588</u>	<u>1,940,753</u>	<u>1,728,147</u>
EXPENDITURE ON					
Charitable activities	4				
Supporting young people		261,179	261,950	523,129	241,036
Housing		<u>-</u>	<u>1,411,638</u>	<u>1,411,638</u>	<u>1,385,038</u>
Total		<u>261,179</u>	<u>1,673,588</u>	<u>1,934,767</u>	<u>1,626,074</u>
NET INCOME/(EXPENDITURE)		(4,014)	10,000	5,986	102,073
RECONCILIATION OF FUNDS					
Total funds brought forward		451,464	-	451,464	349,391
TOTAL FUNDS CARRIED FORWARD		<u>447,450</u>	<u>10,000</u>	<u>457,450</u>	<u>451,464</u>

The notes form part of these financial statements


MOVING ON (DURHAM) LTD (REGISTERED NUMBER: 05495172)

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	60,537	-	60,537	17,166
CURRENT ASSETS					
Debtors	12	108,823	10,000	118,823	135,209
Cash at bank and in hand		<u>331,275</u>	<u>-</u>	<u>331,275</u>	<u>327,384</u>
		440,098	10,000	450,098	462,593
CREDITORS					
Amounts falling due within one year	13	(53,185)	-	(53,185)	(28,295)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>386,913</u>	<u>10,000</u>	<u>396,913</u>	<u>434,298</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>447,450</u>	<u>10,000</u>	<u>457,450</u>	<u>451,464</u>
NET ASSETS		<u><u>447,450</u></u>	<u><u>10,000</u></u>	<u><u>457,450</u></u>	<u><u>451,464</u></u>
FUNDS	15				
Unrestricted funds				447,450	451,464
Restricted funds				<u>10,000</u>	<u>-</u>
TOTAL FUNDS				<u><u>457,450</u></u>	<u><u>451,464</u></u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 November 2024 and were signed on its behalf by:


[Laura Watson \(Nov 12, 2024 11:56 GMT\)](#)

L Watson - Trustee

The notes form part of these financial statements

MOVING ON (DURHAM) LTD

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>59,084</u>	<u>60,299</u>
Net cash provided by operating activities		<u>59,084</u>	<u>60,299</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(55,193)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(55,193)</u>	<u>-</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		3,891	60,299
Cash and cash equivalents at the beginning of the reporting period		<u>327,384</u>	<u>267,085</u>
Cash and cash equivalents at the end of the reporting period		<u><u>331,275</u></u>	<u><u>327,384</u></u>

The notes form part of these financial statements

MOVING ON (DURHAM) LTD

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	5,986	102,073
Adjustments for:		
Depreciation charges	11,822	5,493
Decrease/(increase) in debtors	16,386	(39,184)
Increase/(decrease) in creditors	<u>24,890</u>	<u>(8,083)</u>
Net cash provided by operations	<u><u>59,084</u></u>	<u><u>60,299</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>327,384</u>	<u>3,891</u>	<u>331,275</u>
	<u>327,384</u>	<u>3,891</u>	<u>331,275</u>
Total	<u><u>327,384</u></u>	<u><u>3,891</u></u>	<u><u>331,275</u></u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants and donations are included in full in the Statement of Financial Activities when the charity becomes entitled. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts. Assets donated are recognised in full as donations and fixed assets.
- Incoming resources from charitable trading activities are accounted for when earned.
- Grants and fees received for current year expenditure and grants for purchase of fixed assets are recognised in full in the Statement of Financial Activities in the period in which they are received, provided that the conditions for receipt have been complied with.
- Income is deferred only where the criteria for recognition as incoming resources in the Statement of Financial Activities does not exist at the balance sheet date.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Resources expended includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's visitor centres and from the commercial trading activities of the company's subsidiary.
- Direct staff costs have been allocated to the activity categories within the Statement of Financial Activities according to the staff time spent. Other direct costs are allocated according to the activity. Support costs have been apportioned based on an average of all staff time spent that cannot be allocated specifically to one activity.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on the basis of time spent.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-----------------------|---------------|
| Fixtures and fittings | - 20% on cost |
| Motor vehicles | - 20% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

MOVING ON (DURHAM) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The company has elected to apply the provisions of section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, other loans, and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

MOVING ON (DURHAM) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	37,533	27,000
Grants	<u>17,000</u>	<u>7,000</u>
	<u>54,533</u>	<u>34,000</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
The Albert Hunt Trust	7,000	7,000
Charities Aid Foundation	<u>10,000</u>	<u>-</u>
	<u>17,000</u>	<u>7,000</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Floating support	Supporting young people	34,160	7,542
Grants	Supporting young people	264,950	197,971
Other income	Supporting young people	-	325
Floating support	Moving On Housing	-	22,523
Housing Management Fee	Moving On Housing	175,314	57,466
Grants	Moving On Housing	-	8,450
Other income	Moving On Housing	158	3,136
Housing benefit	Housing	1,411,638	1,363,734
Grants	Housing	<u>-</u>	<u>33,000</u>
		<u>1,886,220</u>	<u>1,694,147</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Lloyds Bank Foundation	-	50
Nationwide Foundation	-	39,713
The Sir James Knott Trust	10,000	-
Virgin Money Foundation	-	33,000
The Garfield Weston Foundation	-	10,000
The National Lottery Community Fund	20,000	-
The Sobell Foundation	5,000	-
County Durham Community Foundation	23,215	25,000
The Henry Smith Charity	94,000	93,000
Hospital of God at Greatham	2,000	-
BBC Children in Need	15,000	10,500
AAP Durham County Council	5,500	1,158
Tyne and Wear Community Foundation	5,750	20,000
County Durham Community Aycliffe	-	5,000
Hadrian Trust	1,000	2,000
Netherton Trust	5,000	-
B&Q Foundation	<u>6,441</u>	<u>-</u>
Carried forward	192,906	239,421

MOVING ON (DURHAM) LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. INCOME FROM CHARITABLE ACTIVITIES - continued

	2024 £	2023 £
Brought forward	192,906	239,421
Souter Charitable Trust	5,000	-
One Stop	1,250	-
Tesco	1,118	-
Landaidd	<u>64,676</u>	<u>-</u>
	<u><u>264,950</u></u>	<u><u>239,421</u></u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Supporting young people	398,954	124,175	523,129
Housing	<u>1,282,649</u>	<u>128,989</u>	<u>1,411,638</u>
	<u><u>1,681,603</u></u>	<u><u>253,164</u></u>	<u><u>1,934,767</u></u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Supporting young people	120,626	245	3,304	124,175
Housing	<u>123,393</u>	<u>410</u>	<u>5,186</u>	<u>128,989</u>
	<u><u>244,019</u></u>	<u><u>655</u></u>	<u><u>8,490</u></u>	<u><u>253,164</u></u>

Support costs, included in the above, are as follows:

Management

	Supporting young people £	Housing £	2024 Total activities £	2023 Total activities £
Wages	75,660	75,660	151,320	142,888
Social security	7,441	7,441	14,882	10,417
Pensions	1,750	1,750	3,500	4,098
Rent and service charge	15,498	16,817	32,315	30,827
Insurance	900	973	1,873	1,841
Light and heat	2,458	1,301	3,759	2,630
Sundries	3,937	3,568	7,505	4,548
Office equipment	6,562	8,694	15,256	16,639
Software subscriptions	1,080	1,676	2,756	8,391
Health and safety costs	5,340	5,513	10,853	5,147
Office move costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,577</u>
	<u><u>120,626</u></u>	<u><u>123,393</u></u>	<u><u>244,019</u></u>	<u><u>229,003</u></u>

MOVING ON (DURHAM) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

5. SUPPORT COSTS - continued

Governance costs

			2024	2023
	Supporting young people £	Housing £	Total activities £	Total activities £
Auditors' remuneration	2,224	2,666	4,890	4,110
Auditors' remuneration for non audit work	<u>1,080</u>	<u>2,520</u>	<u>3,600</u>	<u>3,510</u>
	<u>3,304</u>	<u>5,186</u>	<u>8,490</u>	<u>7,620</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	11,822	5,493
Other operating leases	<u>834,854</u>	<u>752,345</u>

7. AUDITORS' REMUNERATION

	2024	2023
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	4,890	4,110
Auditors' remuneration for non audit work	<u>3,600</u>	<u>3,510</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	540,327	395,650
Social security costs	44,929	31,212
Other pension costs	<u>9,950</u>	<u>8,668</u>
	595,206	435,530

The average monthly number of employees during the year was as follows:

	2024	2023
General	15	10
Admin	3	4
Management	<u>2</u>	<u>2</u>
	<u>20</u>	<u>16</u>

MOVING ON (DURHAM) LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

Key management personnel remuneration for the period totalled £103,791 (2023: £83,577).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,000	7,000	34,000
Charitable activities			
Supporting young people	21,467	184,371	205,838
Moving On Housing	91,575	-	91,575
Housing	<u>1,363,734</u>	<u>33,000</u>	<u>1,396,734</u>
Total	<u>1,503,776</u>	<u>224,371</u>	<u>1,728,147</u>
EXPENDITURE ON			
Charitable activities			
Supporting young people	16,665	224,371	241,036
Housing	<u>1,385,038</u>	<u>-</u>	<u>1,385,038</u>
Total	<u>1,401,703</u>	<u>224,371</u>	<u>1,626,074</u>
NET INCOME	102,073	-	102,073
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>349,391</u>	<u>-</u>	<u>349,391</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>451,464</u></u>	<u><u>-</u></u>	<u><u>451,464</u></u>

MOVING ON (DURHAM) LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2023	4,067	23,399	27,466
Additions	<u>-</u>	<u>55,193</u>	<u>55,193</u>
At 31 March 2024	<u>4,067</u>	<u>78,592</u>	<u>82,659</u>
DEPRECIATION			
At 1 April 2023	1,491	8,809	10,300
Charge for year	<u>814</u>	<u>11,008</u>	<u>11,822</u>
At 31 March 2024	<u>2,305</u>	<u>19,817</u>	<u>22,122</u>
NET BOOK VALUE			
At 31 March 2024	<u>1,762</u>	<u>58,775</u>	<u>60,537</u>
At 31 March 2023	<u>2,576</u>	<u>14,590</u>	<u>17,166</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	7,505	105,601
Other debtors	2,958	5,539
Accrued income	97,338	16,500
Prepayments	<u>11,022</u>	<u>7,569</u>
	<u>118,823</u>	<u>135,209</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	17,290	13,151
Social security and other taxes	12,570	-
Other creditors	5,202	2,228
Deferred income	9,450	5,000
Accrued expenses	<u>8,673</u>	<u>7,916</u>
	<u>53,185</u>	<u>28,295</u>

MOVING ON (DURHAM) LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	27,434	19,322
Between one and five years	<u>53,580</u>	<u>47,704</u>
	<u><u>81,014</u></u>	<u><u>67,026</u></u>

15. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	451,464	(4,014)	(100,000)	347,450
Capital Programme	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>100,000</u>
	451,464	(4,014)	-	447,450
Restricted funds				
County Durham Community Foundation	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
TOTAL FUNDS	<u><u>451,464</u></u>	<u><u>5,986</u></u>	<u><u>-</u></u>	<u><u>457,450</u></u>

MOVING ON (DURHAM) LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	257,165	(261,179)	(4,014)
Restricted funds			
The National Lottery Community Fund	20,000	(20,000)	-
The Sobell Foundation	5,000	(5,000)	-
County Durham Community Foundation	23,215	(13,215)	10,000
The Henry Smith Charity	94,000	(94,000)	-
The Sir James Knott Trust	10,000	(10,000)	-
Hospital of God at Greatham	2,000	(2,000)	-
BBC Children in Need	15,000	(15,000)	-
AAP Durham County Council	5,500	(5,500)	-
Tyne and Wear Community Foundation	5,750	(5,750)	-
The Albert Hunt Trust	7,000	(7,000)	-
Netherton Trust	5,000	(5,000)	-
B&Q Foundation	6,441	(6,441)	-
Souter Charitable Trust	5,000	(5,000)	-
One Stop	1,250	(1,250)	-
Tesco	1,118	(1,118)	-
Hadrian Trust	1,000	(1,000)	-
Landaïd	64,676	(64,676)	-
Housing Benefit	<u>1,411,638</u>	<u>(1,411,638)</u>	<u>-</u>
	<u>1,683,588</u>	<u>(1,673,588)</u>	<u>10,000</u>
TOTAL FUNDS	<u><u>1,940,753</u></u>	<u><u>(1,934,767)</u></u>	<u><u>5,986</u></u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	349,391	102,073	451,464
	<u>349,391</u>	<u>102,073</u>	<u>451,464</u>
TOTAL FUNDS	<u><u>349,391</u></u>	<u><u>102,073</u></u>	<u><u>451,464</u></u>

MOVING ON (DURHAM) LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,503,776	(1,401,703)	102,073
Restricted funds			
The Virgin Money	33,000	(33,000)	-
Nationwide Foundation	39,713	(39,713)	-
County Durham Community Foundation	25,000	(25,000)	-
The Henry Smith Charity	93,000	(93,000)	-
BBC Children in Need	10,500	(10,500)	-
AAP Durham County Council	1,158	(1,158)	-
Tyne and Wear Community Foundation	10,000	(10,000)	-
The Albert Hunt Trust	7,000	(7,000)	-
County Durham Community Aycliffe	5,000	(5,000)	-
	<u>224,371</u>	<u>(224,371)</u>	<u>-</u>
TOTAL FUNDS	<u>1,728,147</u>	<u>(1,626,074)</u>	<u>102,073</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	349,391	98,059	(100,000)	347,450
Capital Programme	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>100,000</u>
	349,391	98,059	-	447,450
Restricted funds				
County Durham Community Foundation	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
TOTAL FUNDS	<u>349,391</u>	<u>108,059</u>	<u>-</u>	<u>457,450</u>

MOVING ON (DURHAM) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,760,941	(1,662,882)	98,059
Restricted funds			
The Virgin Money	33,000	(33,000)	-
Nationwide Foundation	39,713	(39,713)	-
The National Lottery Community Fund	20,000	(20,000)	-
The Sobell Foundation	5,000	(5,000)	-
County Durham Community Foundation	48,215	(38,215)	10,000
The Henry Smith Charity	187,000	(187,000)	-
The Sir James Knott Trust	10,000	(10,000)	-
Hospital of God at Greatham	2,000	(2,000)	-
BBC Children in Need	25,500	(25,500)	-
AAP Durham County Council	6,658	(6,658)	-
Tyne and Wear Community Foundation	15,750	(15,750)	-
The Albert Hunt Trust	14,000	(14,000)	-
County Durham Community Aycliffe	5,000	(5,000)	-
Netherton Trust	5,000	(5,000)	-
B&Q Foundation	6,441	(6,441)	-
Souter Charitable Trust	5,000	(5,000)	-
One Stop	1,250	(1,250)	-
Tesco	1,118	(1,118)	-
Hadrian Trust	1,000	(1,000)	-
Landaid	64,676	(64,676)	-
Housing Benefit	1,411,638	(1,411,638)	-
	<u>1,907,959</u>	<u>(1,897,959)</u>	<u>10,000</u>
TOTAL FUNDS	<u>3,668,900</u>	<u>(3,560,841)</u>	<u>108,059</u>

National Lottery Community Fund

Funding for our support workers to work with young people in our accommodation for an average of 11 months before they are able to 'move on' and live independently in the community without support. The young people we work with have a very wide range of support issues, from general independent living skills through to serious long term barriers around mental and physical health, substance abuse, criminality and vulnerability.

County Durham Community Fund

Provides funding for housing triage to young people with a range of housing issues from general information enquiries to urgent or emergency homelessness issues.

Durham County Council - Floating support service

Funding for our support workers to work with young people in our accommodation for an average of 11 months before they are able to 'move on' and live independently in the community without support. The young people we work with have a very wide range of support issues, from general independent living skills through to serious long term barriers around mental and physical health, substance abuse, criminality and vulnerability.

The Henry Smith Charity

MOVING ON (DURHAM) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Funding for our support workers to work with young people in our accommodation for an average of 11 months before they are able to 'move on' and live independently in the community without support. The young people we work with have a very wide range of support issues, from general independent living skills through to serious long term barriers around mental and physical health, substance abuse, criminality and vulnerability.

LandAid

LandAid gives out monetary grants to charities right across the UK, empowering them to maximise their impact. With the support of the property industry, they focus on providing homes, jobs and skills for young people between 16-25 years who are experiencing homelessness. Landaid funding has enabled Moving On Durham to release additional bed spaces through enhanced housing management in relation to working with additional landlords and developers and young people who are in our supported accommodation.

Housing Benefit

Housing Benefit is paid directly to Moving On Durham to cover the costs of our young people in supported accommodation. The payment covers the rent payable to the superior landlord along with maintenance and property management costs.

16. RELATED PARTY DISCLOSURES

Allen Sykes Chartered Accountants, of which a trustee is a partner, provided payroll services during the year of which fees totalled £746 (2023: £614).

C Ross, Trustee, let a property to the charity during the year of which fees totalled £5,700 (2023: £5,700).

MOVING ON (DURHAM) LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	37,533	27,000
Grants	<u>17,000</u>	<u>7,000</u>
	54,533	34,000
Charitable activities		
Housing benefit	1,411,638	1,363,734
Floating support	34,160	30,065
Housing Management Fee	175,314	57,466
Grants	264,950	239,421
Other income	<u>158</u>	<u>3,461</u>
	<u>1,886,220</u>	<u>1,694,147</u>
Total incoming resources	1,940,753	1,728,147
EXPENDITURE		
Charitable activities		
Wages	389,007	252,762
Social security	30,047	20,795
Pensions	6,450	4,570
Housing rent payments	802,539	721,518
Housing rates and utilities	18,264	3,075
Housing maintenance	262,875	204,318
Relief fund expenses	5,532	10,746
Telephone and internet	39,081	37,781
Postage and stationery	4,817	4,044
Advertising	8,580	2,815
Sundries	17,719	7,621
IT Support	12,063	11,002
HR and Payroll fees	5,255	5,404
Staff training	8,439	1,375
Staff travel	27,136	25,062
Recruitment	2,301	1,846
Professional fees	11,403	25,982
Motor expenses	13,388	9,411
Selective licensing fees	4,885	33,140
Fixtures and fittings	813	813
Motor vehicles	<u>11,009</u>	<u>4,680</u>
	1,681,603	1,388,760
Support costs		
Management		
Wages	151,320	142,888
Carried forward	151,320	142,888

This page does not form part of the statutory financial statements

MOVING ON (DURHAM) LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Management		
Brought forward	151,320	142,888
Social security	14,882	10,417
Pensions	3,500	4,098
Rent and service charge	32,315	30,827
Insurance	1,873	1,841
Light and heat	3,759	2,630
Sundries	7,505	4,548
Office equipment	15,256	16,639
Software subscriptions	2,756	8,391
Health and safety costs	10,853	5,147
Office move costs	<u>-</u>	<u>1,577</u>
	244,019	229,003
 Finance		
Bank charges	655	691
 Governance costs		
Auditors' remuneration	4,890	4,110
Auditors' remuneration for non audit work	<u>3,600</u>	<u>3,510</u>
	<u>8,490</u>	<u>7,620</u>
 Total resources expended	<u>1,934,767</u>	<u>1,626,074</u>
 Net income	<u><u>5,986</u></u>	<u><u>102,073</u></u>

This page does not form part of the statutory financial statements


Charities report - 22.2


Final Audit Report


2024-11-12


Created:	2024-11-12
By:	Peter Richards (peter.richards@movingondurham.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAA-HWW9_cGBh0G_L4IMZH_kTx6R0TZKDoM


"Charities report - 22.2" History

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2024-11-12 - 11:48:34 AM GMT- IP address: 151.2.239.188

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Moving On (Durham) Limited

Audit Finalisation Report

Year ended 31 March 2024

Strictly private and confidential

04 November 2024

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Profit reconciliation	I
Report on the quality of accounting systems and management controls	II
Letter of Representation	III
Related party transactions	IV

Introduction

We are pleased to enclose our audit findings for Moving On (Durham) Limited for the year ended 31 March 2024. The primary purpose of this report is to outline and discuss with the Board the significant matters arising from our audit work.

This report summarises the principal audit, accounting and reporting issues arising during the audit process.

This report has been prepared for the sole use of the Trustees of Moving On (Durham) Limited and must not be shown to third parties without our prior consent. No responsibilities are accepted by RMT Ribchesters or associated company Sumer Auditco Ltd towards any party acting or refraining from action as a result of this report.



Audit and accounting matters

Materiality

In planning and performing our audit we applied the concept of materiality. An item is considered material if it could reasonably be expected to change the economic decisions of a user of the financial statements. We used the concept of materiality to both focus our testing and to evaluate the impact of misstatements identified.

Based on our professional judgement we determined overall materiality for the financial statements to be £35,000 based on a percentage of turnover. Performance materiality of £28,000 was applied for testing which is 80% of materiality.

In this report we have identified errors considered to be above a trivial level, being 5% of overall materiality at £1,750, in addition to any other identified misstatements that warranted reporting on qualitative grounds.

Audit scope

We tailored the scope of our audit to ensure that we performed enough work to be able to give an opinion on the financial statements as a whole, considering the structure of the charitable company, the accounting processes and controls and the sector in which the charitable company operates.

A full scope audit has been performed by RMT Ribchesters on the charitable company.

Internal controls and other matters

As part of the audit process we are required to advise you in writing of any significant deficiencies in your internal controls, if any, and communicate other matters of interest to you as Trustees arising from our audit.

During the course of our audit for the 31 March 2024 no significant deficiencies in internal controls were identified. However, there were a number of matters noted which are summarised within **Appendix III** for your consideration.

These matters came to light during the course of our normal audit tests which are designed to assist us in forming our opinion on the financial statements. Our tests may not necessarily disclose all errors or irregularities and should not be relied upon to do so. However, if any irregularity did come to our attention during our audit tests, we would, of course, inform you immediately.



Audit and accounting matters (cont'd)

Accounting policies

During the audit we consider the charitable company's accounting policies to ascertain if they are appropriate and in accordance with UK Generally Accepted Accounting Practice. We confirm that we have not identified any concerns in relation to accounting policies.

Accounting estimates

In accordance with ISA (UK) 540, Accounting Estimates, we are required to review the accounting estimates and related disclosures involved in the preparation of the financial statements to ensure that they are reasonable. We confirm that we have not identified any concerns in relation to accounting estimates and have found no indications of management bias.

Expected modifications to the audit report

We are required to bring to your attention details of any proposed modifications to the audit report on the financial statements. As discussed with you, we confirm that there are no proposed modifications to the report.

Independence and representations

In order to act as auditors, we are required to identify any threats to our objectivity and independence and to implement appropriate safeguards to address any identified issues. We confirm that we have not identified any threats to our independence that were not previously communicated with you and safeguarded at the planning stages.

Audit status

The detailed audit work is now completed. The following represent the key ongoing areas of work outstanding at the date of this report:

- Signed Letter of Representation (to be obtained at sign off)



Significant audit risks

At the planning stage we assessed the audit risks in relation to the charitable company. The risks we considered to be significant to the audit are outlined below.

Our risk assessment remains unchanged from that at the planning stage.

Income recognition

Under International Standard on Auditing (UK) 240 'The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements', there is a rebuttable presumed risk that revenue may be misstated due to the improper recognition of revenue. Income is recognised at the point the charitable company has entitlement to the funds, it is probable that the income will be received and the amount can be quantified with reasonable accuracy. Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charitable company earns the right to consideration by its performance. This exposes the charitable company to the risk of incomplete and incorrect cut-off of income recognised in the period.

How the matter was addressed in the audit

To address the risk of improper revenue recognition, our audit work included, but was not restricted to:

- performed substantive testing to determine whether the accounting policy had been correctly applied;
- reviewed a sample of income transactions around the year end to ensure cut-off was correct and income had been recognised in the correct period;
- performed analytical reviews against prior period results and current period expectations;
- considered the appropriateness and application of the charitable company's accounting policies for revenue recognition; and
- considered the disclosures in the financial statements regarding revenue.

Key observations

The results of our testing were satisfactory and no significant issues were identified from our work over revenue recognition, including any issues in relation to fraud.



Significant audit risks (cont'd)

Management override

In preparing the financial statements management are required to make judgements, estimates and assumptions that affect the application of policies and reported amount of assets and liabilities, revenue and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form a basis for making the judgements about the carrying value of assets and liabilities that are not available from other sources.

How the matter was addressed in the audit

During the course of our audit we performed the following procedures to address the risk of management override:

- assessed the appropriateness of accounting policy choices made by management and the basis of key judgements, estimates and assumptions;
- reviewed manual journal entries posted within the period for indicators of management bias, transactions outside the normal course of business or indicators of fraudulent activity; and
- considered the value, nature and cause of misstatements identified during the course of the audit to identify indicators of bias.

Key observations

The results of our testing were satisfactory, and we consider the disclosure surrounding accounting policy choices and key accounting judgements to be appropriate.



Other matters

Material misstatements

We are required to bring to your attention details of all material misstatements whether caused by fraud or error and ensure that these are corrected in the final financial statements. During the course of the audit there were a number of adjustments that, although not all material, have been posted to the financial statements. These have been summarised in the profit reconciliation included within **Appendix I**.

Control recommendations

Our report on the quality of accounting systems and management controls is included within **Appendix II**.

We ask the Trustees and management to prepare responses to the points noted, outlining any planned activities to address the issues highlighted.

Letter of Representation

We have prepared a Letter of Representation, a draft of which is included within **Appendix III**. The letter is a standard letter with no specific points noted.

We ask the Trustees to review the letter, and sign a copy printed on headed paper prior to the audit report being signed.



Other matters (cont'd)

Contingent assets / liabilities

We are not aware of any significant contingent assets or liabilities requiring disclosure in the financial statements as a result of discussions with management or being identified through audit work performed. As stated in the Letter of Representation, the Trustees confirm that all known actual or possible litigation and claims have been disclosed to us and are reflected in the financial statements in accordance with UK GAAP.

Fraud considerations

We are not aware of any major instances of fraud encountered by the charitable company during the period, or post year end. As stated in the Letter of Representation, the Trustees confirm that there have been no actual or suspected instances of fraud involving management or employees who have a significant role in internal control which could have a material effect on the financial statements.

Related party transactions

Through our audit procedures and discussion with management, we have not identified any related party transactions other than those disclosed within the financial statements. A list of these transactions is included within **Appendix IV**.

We ask that the Trustees confirm to us any other potential related party transactions which are not disclosed in the draft financial statements.

Going concern and subsequent events review

In accordance with ISA (UK) 570, Going Concern, we are required to review management's initial assessment of the entity's ability to continue as a going concern.

We have not become aware of any material events that have taken place between the balance sheet date and the date of this report that require disclosure in the financial statements and the going concern assumption remains appropriate.

We ask that the Trustees confirm to us any knowledge of events that have taken place after the balance sheet date which may impact the judgements or disclosures made in the financial statements.



Appendix I : Profit reconciliation

	£
Profit per client management accounts	902.42
Accrue CDCF income	10,000.00
Recognise employers' allowance	5,000.00
Write off difference on PAYE and pension	639.19
Opening balance adjustment (balance sheet corrections)	-
Deferred /accrued income reallocations	-
Presentational changes to audit and accountancy costs	-
Accruals amendments not posted	(757.76)
Prepayments amendments not posted	(838.98)
Increase current year depreciation charge	(1,348.38)
Prior year Housing Benefit reversal incorrectly repeated	(7,610.33)
Profit per final financial statements	<u>5,986.16</u>

Appendix II: Report on the quality of accounting systems and management controls

<i>Weakness</i>	<i>Suggestion</i>	<i>Response of directors</i>
Company Secretarial One instance was noted of a Trustee being appointed to the charity but Companies House not being updated.	All Trustees appointment changes to be notified to both Charities Commission and Companies House within 14 days of the date of change.	
Opening Balances During the accounts preparation process it was noted that a number of the prior year opening balance adjustments had not been correctly input.	We recommend opening balances are input into the accounting software as soon as reasonably practicable following completion of the annual audit.	
Control account reconciliations It was noted that the staff loan account was not being reconciled, and trivial differences had accrued during the period.	We recommend all control accounts be reconciled once a month at a minimum.	
Accrued Grants One instance was noted of a grant received post year end which should have been accrued as receivable in the accounts at year end. This errors were adjusted in the financial statements with management agreement.	A review of year end cut off procedures should be undertaken.	
Document retention One instance was noted during sample testing of an expense for which no supporting documentation was available, as the receipt had been lost prior to the expense being paid.	All relevant accounting documentation should be obtained and then retained for six years following the end of the financial reporting period.	

Purchase authorisation Instances were noted during testing of purchase invoices for which there was no evidence of authorisation by a trustee or a member of senior management.	Evidence to be retained of all authorisations granted from expenditure incurred.	
Purchase Invoices One instance was found of an invoice addressed to an employee rather than incurred in the name of Moving On (Durham) Limited.	All expenditure incurred for the charity's purposes should be properly identified as such on the supporting documentation.	
Rental agreements One instance was noted of a rental agreement not being reconciled to the subsequent rental invoices supplied. Monthly invoices were for a lower value than the amount listed as monthly rental charge per the rental agreement. There is a risk that the charity does not identify all current liabilities.	Rental invoices should be agreed to current rental agreements in place prior to being paid.	
Personnel files Salary review letters were sent to staff during the period but copies were not retained on the personnel files. Similarly, personnel files were not updated for changes in hours worked. There is a risk staff members are incorrectly paid and staff costs become overstated.	All salary review letters and changes of circumstance forms to be retained on staff personnel files.	

Appendix III : Letter of Representation

Sumer Auditco Limited
RMT Ribchesters
Finchale House,
Belmont Business Park,
Durham,
DH1 1TW

Dear Sirs

This representation letter is provided in connection with your audit of the financial statements of Moving On (Durham) Limited for the year ended 31 March 2024 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view, in accordance with the applicable financial reporting framework. The financial reporting framework that has been applied in the preparation of the company financial statements is applicable law and United Kingdom Generally Accepted Accounting Practice.

We confirm that to the best of our knowledge and belief, and having made appropriate enquiries of other directors and officials of the company:

Financial statements

1. We acknowledge and have fulfilled our responsibilities as directors, as set out in the terms of your engagement dated 23 October 2024 under the Companies Act 2006, for preparing financial statements in accordance with the applicable financial reporting framework that give a true and fair view and for making accurate representations to you as auditors.
2. The methods, significant assumptions and the data used by us in making accounting estimates and their related disclosures are appropriate to achieve recognition, measurement or disclosure that is reasonable in the context of the applicable financial reporting framework.
3. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
4. Full disclosure is made in the financial statements of:
 - a. outstanding capital commitments contracted for at the balance sheet date;
 - b. all contingent liabilities including details of pending litigation and material claims against the company;
 - c. all guarantees or warranties or other financial commitments including those given to or on behalf of other group companies.
5. All events occurring subsequent to the date of the financial statements and for which the applicable financial reporting framework requires adjustment or disclosure have been adjusted or disclosed. Should such further material events occur prior to your signature of the audit report we will advise you accordingly.

6. We confirm the financial statements are free of material misstatements, including omissions. We confirm that in our opinion the effects of unadjusted misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole.
7. We can confirm that we are aware that a related party of the company is a person or organisation which either (directly or indirectly) controls, has joint control of, or significantly influences the company or vice versa and, as a result, will include shareholders (as a guide, more than 20 per cent of the voting rights), directors, other key management, close family and other business interests of the previous. We confirm that the related party relationships and transactions set out in Appendix II are a complete list of such relationships and transactions and that we are not aware of any further related parties or transactions.
8. We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with the requirements of accounting standards.
9. We confirm that, having considered our expectations and intentions for the next twelve months and the availability of working capital, the company is a going concern. We confirm that the disclosures in the accounting policies are an accurate reflection of the reasons for our consideration that the financial statements should be drawn up on a going concern basis. We confirm that we disclosed to you details of our plans for future actions relating to our going concern assessment including the feasibility of these plans.

Information provided

10. We confirm that all accounting records have been made available to you for the purpose of your audit, in accordance with your terms of engagement, and that all transactions undertaken by the company have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and shareholders' meetings, have been made available to you. We have given you unrestricted access to persons within the company in order to obtain audit evidence and have provided any additional information that you have requested for the purposes of your audit.
11. We confirm that all transactions have been recorded in the accounting records and are reflected in the financial statements.
12. We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect fraud and believe we have appropriately fulfilled these responsibilities. We confirm that we have disclosed to you the results of our risk assessment of the risk of fraud in the business.
13. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves:
 - Management;
 - Employees who have significant roles in internal control; or
 - Others where the fraud could have a material effect on the financial statements.
14. We have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, analysts, regulators or others.
15. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the company conducts its business and which could affect the financial statements. The company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.

16. We have disclosed to you the identity of the company's related parties and all the related party relationships and transactions of which we are aware.
17. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been accounted for and disclosed in accordance with the requirements of accounting standards.
18. We confirm that we have disclosed to you details of all banking and financing arrangements including related contracts and hedging products.
19. We confirm that the company has had, at no time during the year, any arrangement, transaction or agreement to provide credit facilities (including advances and credits granted by the company) for directors, nor to provide guarantees of any kind on behalf of the directors, except as already disclosed in the accounts.
20. We confirm that the company has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets.
21. We confirm that we have provided for all bad debts that we feel are irrecoverable. No further provision for bad debts is required.
22. We confirm that the PAYE and VAT regulations in force during the financial year have been complied with.
23. We confirm that there are no companies associated with this company for tax purposes.

We understand that for tax purposes companies are associated, or related 51% group companies, if for any part of the accounting period one is a 51% subsidiary of the other, or both are 51% subsidiaries of the same company.

24. We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that:
 - so far as each director is aware, there is no relevant audit information of which you as auditors are unaware; and
 - each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that you are aware of that information.

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and expertise (and, where appropriate of supporting documentation) sufficient to satisfy ourselves that we can properly make these representations to you and that to the best of our knowledge and belief they accurately reflect the representations made to you by the directors during the course of your audit.

Yours faithfully

Signed on behalf of the board of directors by:

.....
L Watson
Trustee
Date.....

Appendix IV : Related party transactions

NAME/ COMPANY	RELATIONSHIP TO COMPANY	DESCRIPTION OF TRANSACTIONS	AMOUNT OWED FROM/(TO) AT 31 March 2024	INCOME / (EXPENDITURE)
C J Homes (North East) Limited	Trustee of Moving On (Durham) Limited is a Director and Shareholder	Rent paid for 14 Burn Terrace	Nil	£5,700
Allen Sykes Chartered	Trustee of Moving On (Durham) Limited (resigned in year) is a Director and Shareholder	Payroll processing fees	Nil	£737
Peter Richards	CEO	Advanced loan	Nil	£1,000
		Purchases	Nil	£150