

MOVING ON DURHAM

ANNUAL REPORT 2022-23

Charity No. 1111581

Company No. 5495172



**MOVING ON (DURHAM) LTD**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	<b>Page</b>
<b>Reference and Administrative Details</b>	1
<b>Report of the Trustees</b>	2 to 13
<b>Report of the Independent Auditors</b>	14 to 17
<b>Statement of Financial Activities</b>	18
<b>Balance Sheet</b>	19
<b>Cash Flow Statement</b>	20
<b>Notes to the Cash Flow Statement</b>	21
<b>Notes to the Financial Statements</b>	22 to 31
<b>Detailed Statement of Financial Activities</b>	32 to 33



**MOVING ON (DURHAM) LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>TRUSTEES</b>	M A Farren M Goodwin J F Hindmarsh C McCreanor C Ross L Watson M Armstrong K Morrison (appointed 9/1/2023) E Mason (appointed 9/1/2023)
<b>REGISTERED OFFICE</b>	Forster Business Centre Finchale Road Durham DH1 5HL
<b>REGISTERED COMPANY NUMBER</b>	05495172 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1111581
<b>SENIOR STATUTORY AUDITOR</b>	David Holloway BA FCA DChA
<b>AUDITORS</b>	Ribchesters Group Limited Registered Auditors Finchale House Belmont Business Park Durham DH1 1TW
<b>SOLICITORS</b>	Swinburne Maddison LLP Venture House Aykley Heads Business Centre Durham DH1 5TS



**MOVING ON (DURHAM) LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Contents of The Report of The Trustees**

Contents of The Report of The Trustees	
Opening Statement .....	3
Moving On Durham – Vision, Mission and Impact – 3 year strategic plan .....	4
Our vision – the kind of place we want to see .....	4
Our mission – our role in making the vision a reality .....	4
Our impact – what will change as a result of our involvement? .....	4
Future Priorities .....	4
1. Improve our delivery .....	4
2. Generate influence and support .....	4
3. Manage our charity .....	4
Context .....	5
Partnership Environment .....	5
Delivery Environment .....	5
Fundraising Environment .....	5
Review of 2021 -2022 Objectives .....	6
Key Impact and Figures 2021-22 .....	6
Key Outcomes from Support Housing Programme .....	7
External Fundraising .....	8
Data Protection and IT .....	8
Safeguarding .....	9
Resource Management .....	9
Our People .....	9
Risk Management .....	10
Managing and measuring performance .....	12
Financial Review .....	12
Reserves Policy .....	12
Future Plans .....	12





**MOVING ON (DURHAM) LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## Opening Statement

At the end of this strategy period it is important to reflect on the journey Moving On Durham has been on over the past 3 years. It certainly has not been the time we envisaged, when we wrote out our plans nobody had heard of COVID 19, the final outcome of the historic Brexit vote was unknown and the cost of living crisis we are currently facing was frankly difficult to imagine. Choppy waters indeed!

Moving On Durham finishes 2022-23 in good health and a significantly different organisation from what it was in 2019. Our vision, mission and impact remains consistent but our ability to tackle the issues we face is transformed. We have more than tripled the number of young people we can provide supported accommodation for in a year, doubled our staff complement and our turnover. We have expanded the scope of our delivery with specialist posts for Mental Health and Chaotic Young Men. This expansion has been driven by demand from vulnerable and homeless young people in County Durham. Very sadly this growth has done little to solve the more strategic and structural issues the young people in our area are facing, and today our referral list at 124 individuals is bigger than it has been in our history.

It is constantly heartening to see the results of our work. We primarily measure our success through the number of return referrals. If following our work young people appear again on the homeless referrals then our work to ensure they can sustain a tenancy has not worked. Although some of our young people have not reached the point in their lives they are able to engage with our work and have to leave, the volume of re-referrals is very low indeed at less than 3%. Our specialist work to impact on those young people suffering from poor mental health and with chaotic young men has been particularly impactful. Partnerships have formed an important part of our work where we have been able to bring multi-agency impact to individual young people in crisis.

The way we organise our work and the quality of our housing provision has dramatically improved. 4 years ago we found finding new properties challenging as landlords did not necessarily want to work with a small charity and potentially chaotic young people. We worked very hard to improve our partnerships with the private rented sector, and today partly as a response to the cost of living crisis and our status as a 'safe pair of hands' for landlords we win properties in pretty much any area we want them. Our maintenance team has expanded from 1 to 3 FTE property improvement professionals, skilled and respected by our landlords.

We now manage our work through a Senior Management Team made up of Chief Executive, Housing, Support Team and Development (Central Services) Managers. We meet weekly to discuss strategy, day to day management and delivery issues faced by the charity.

Today the young people we are working with are greater in number, poorer, more vulnerable and need more support than they did in 2019. The impact of the really significant changes we have seen in our society over this time have truly gripped this group. We face the next period with increased abilities but also increased challenges. We have perhaps completed our 'entrepreneurial' phase of growth and will now move into a period of consolidation and planned growth based on need, specialist groups and opportunities both inside and perhaps even eventually outside of County Durham. Although sometimes it feels like we have barely scratched the surface of what we could achieve here, it is humbling to see how little we knew about how things might change previously!





## Moving On Durham – Vision, Mission and Impact – 3 year strategic plan

Our vision – the kind of place we want to see

County Durham has a vibrant, responsive and seamless information, advice, guidance and support service ensuring no one aged 16-35 is homeless. Our young people can access successful and sustainable housing solutions, building social mobility and social inclusion.

Our mission – our role in making the vision a reality

Developing pathways to sustainable housing for young people in County Durham aged 16-25 who are homeless, through the provision of information, advice, guidance and support.

Our impact – what will change as a result of our involvement?

We will be an outcome-driven organisation and will measure the impact of our work in the quality of life for the people we help, in the communities we serve. Our work will result in:

- Reduction in homelessness in County Durham
- Increased social inclusion of disadvantaged people aged 16-25
- People more empowered to engage in decision-making that affects their own lives thereby increasing social mobility
- People are better equipped to connect with housing choices and economic opportunity
- People behaving in ways which are healthier, economically sustainable and more respectful of the environment.

### Future Priorities

We will address three priority areas over the next year (end of strategy period).

#### 1. Improve our delivery

We will focus on developing and delivering a number of core products and services:

- Engaging young people in decision-making that affects their own lives
- Improving tenancy support and housing sustainability for disadvantaged young people
- Delivering tenancy skills training and social inclusion opportunities
- Realising the potential of young people
- Promoting positive behaviour in supported housing to improve sustainable tenancy

#### 2. Generate influence and support

We recognise the need to build further Moving On Durham's reputation and profile in order to generate support for our work from existing and new partners. We also recognise the need to adapt our skills and competences to deliver compassionate, effective and efficient services for our young people. Our approach will be to run appropriate and effective services, able to generate resources in a variety of ways to support our charitable objectives. Our strategy will be to deepen our existing relationships with those who support our work and build strategic relationships and alliances in the sectors.

#### 3. Manage our charity

We aim to have the capability to help homeless young people wherever there is need and opportunity in County Durham. In order to achieve this, we need a strong, viable charity able to respond, grow and change to meet unmet need and increasing demand.





## Context

### Partnership Environment

During 2022-23 the partnership environment has changed dramatically for Moving On Durham and perhaps for many other organisations operating in our sector. For many years, since the end of the 'supporting people' contracts which had an element of overview and scrutiny, the supported housing sector has become somewhat of a regulation desert a 'wild west' of variable standards and expectations with no consistency of approach or regulation. 2023 will see the introduction of a formal regulator Ofsted for supported accommodation for 16-17 year olds and the likely introduction of the Renters Reform Legislation significantly changing the environment for the sector. Durham County Council has acted early by introducing a Supported Housing Improvement Programme (SHIP) which is providing the first external inspection we have faced in about a decade. This rapid change in the operating environment has put significant strain on resources where time that would have been otherwise spent. There is however the introduction of a network of 'non-commissioned supporting housing providers' in County Durham, this is by and large currently a vehicle for the County Council to deliver its SHIP programme through, but may have the potential to become a useful partnership vehicle. What we have already established through this forum is that there are 22 non-commissioned providers in County Durham of which Moving On is the largest. The rest are a mixture of small locality based charities and larger national outposts. With a stated aim of the introduction of a 'Supported Housing Charter' there is clearly an opportunity for Moving On to both help lead and participate in growing quality, partnership and impact in the sector. Partnership within DCC particularly with Children and Young People's Service continues to develop well one highlight was the opening of a dedicated 4 unit facility for Unaccompanied Asylum Seeking Children in Sherburn Hill.

Outside of County Durham, opportunities for regional and national participation seem to be on the decline overall as forums led by external partners shut down. One development of interest is the Gateshead Homelessness Forum of which Moving On has become a member.

### Delivery Environment

Despite a significant expansion in our service over the past 4 years, the demand for our services has grown and grown again in 2022-23. The cost of living crisis has created an unprecedented increased demand from young people who are in housing crisis. Our waiting list has exceeded 120 for the first time in our history, which alongside national pressures to provide supported accommodation for Unaccompanied Asylum Seeking Children is creating both an opportunity for expansion of our services and a pressure on current resources. The young people we are working with today are less likely to be in education or training, less likely to be working and are poorer than they were in 2019.

The delivery challenges created by the upswing in legislative and procedural rigour have been exceptionally challenging. One major weakness of our structure is the relative paucity of management time. This is particularly exposed when we have sickness or staff absence to cover. Going forward we will need to strengthen our management capability to ensure we can cover for relatively 'normal' levels of staff incapacity.

### Fundraising Environment

During 2022-23 we consolidated our development resource to 0.9 FTE (across 1 member of staff) who also has responsibility for managing Administration and Finance members of staff and lead on marketing. This move to create a 'Central Services Team' means that fundraising and monitoring actions have been brought properly into the heart of the organisation with particularly finance actions contributing properly to the ownership of external funds.

During 2022-23 we have worked hard on raising our profile in the community, raising our profile with senior local authority members, partner charities and social media. This diversification we hope will ultimately lead to a greater range of fundraising, relationship building and partnership opportunities that will help us at least sustain our current levels of delivery and grow both our reach and impact with vulnerable or homeless young people in County Durham.

Following this we will look to further develop alternative fundraising strategies with an emphasis on looking at best practice from similar charities in other parts of England and growing understanding and partnership of our charity in County Durham with Local Authority Senior Managers, partner charities and potential sponsors.





## Review of 2022 -2023 Objectives

The last year of a strategy period where we focused as much on looking forward as we did to our current delivery objectives, resulting in a sharper more outcome orientated set of objectives.

Objective	Outcome	RAG
During 2022-23 we will review our Prevention Service as a part of our strategic review exercise to take us into the period 2023-26.	Now that homelessness has become a statutory responsibility we have found this service impossible to fund although we do still feel it has merits.	Green
Develop locality based partnerships of providers who can offer an appropriate range of experiences for our young people.	The team made good progress in working with local partners and identifying opportunities.	Green
Source, promote and create opportunities and participation in experiences that progress personal development such as experience days, volunteering, training and employment.	Getting young people to participate has been a challenge as instances of isolation, poor mental health and anxiety increase.	Yellow
Measure participation in experiences that progress personal development such as experience days, volunteering, training and employment.	Measurement of activity levels remains a challenge for. Going forward into 2023-24 we will appoint a Deputy Support Team Manager who will assist with outcome recording.	Red
Develop a Moving On 'Tenancy Guide' to clearly set out the rights, responsibilities and roles of working for or being a young person living with us.	Successfully developed out of the Ofsted registration process for which it was a requirement.	Green
Target senior Local Authority staff members and other DMs in the community who can influence our work through a targeted communications action plan.	Partially achieved though UASC which has facilitated better strategic links with CYPS and to a lesser extent through the SHIP Programme with Housing Solutions.	Yellow
We will continue to promote the charity through social media and following the emergence of post pandemic opportunities take part in community and business engagement opportunities.	Achieved through the appointment of a Development Manager who has really gripped this opportunity alongside the useful input of a very useful Intern position.	Green
In 2022-23 we will continue to reach out to suitable organisations to provide work placement / internship opportunities.	Successful partnership with Collingwood College continued, useful links with New College Durham and Teesside Uni established.	Green
Our priority for 2022-23 is to launch a corporate sponsorship programme, though a series of pilot opportunities initially	Not taken forward	Red
Roll out BrightHR and BrightSafe to take our delivery across Health and Safety and Human Resources to a high standard. We will maintain the 'Leaders in Safeguarding' award and ISO 9001.	Achieved	Green
From April 2022 we will instigate and roll out the Governance Review process agreed during 2021.	Achieved – Governance Action Plan in place.	Green

## KEY IMPACT AND FIGURES 2022-23

In 2022-23 we changed our delivery model significantly. We stopped being a provider of Housing Information, Advice and Guidance for the first time since that charity was created in the mid 90's. This service had been under pressure and review since 2018 when homelessness advice became a statutory responsibility of the local authority. We felt strongly that our service still had merit as there were plenty of participants, largely made up of people who were unlikely to 'ring the council' as they saw this as an imposition of authority or lacked the confidence to do so, preferring to work with a small local provider. Nevertheless ultimately, the delivery of charitable services is a marketplace and required external funding and we found that funders were unwilling to support delivery which they regarded as statutory provision.

In practice this means that our service is now entirely focused on delivery of supported accommodation which overall has the effect of dramatically increases our level of impact, as IAG was a relatively 'light touch' intervention but equally reduces our reach (the absolute number of people we work with).





In terms of supported accomodation our numbers increased significantly. At the end of the year we had 150 properties in management and were able to support just over 200 young people with supported accomodation services. Perhaps most importantly virtually all of these were able to sustain their tenancies after they had left our care with only 5 individuals we have accomodated over the past 3 years needing further assistance.

Since the onset of the cost of living crisis our work ha changed and become more narrow in its focus. We are supporting all of the young people we work with either with additional food, fuel or other financial assistance as the level of universal credit they receive at £73.03 per week (£292.11 monthly) is not enough to live on by any measure. Just looking at fuel prices:

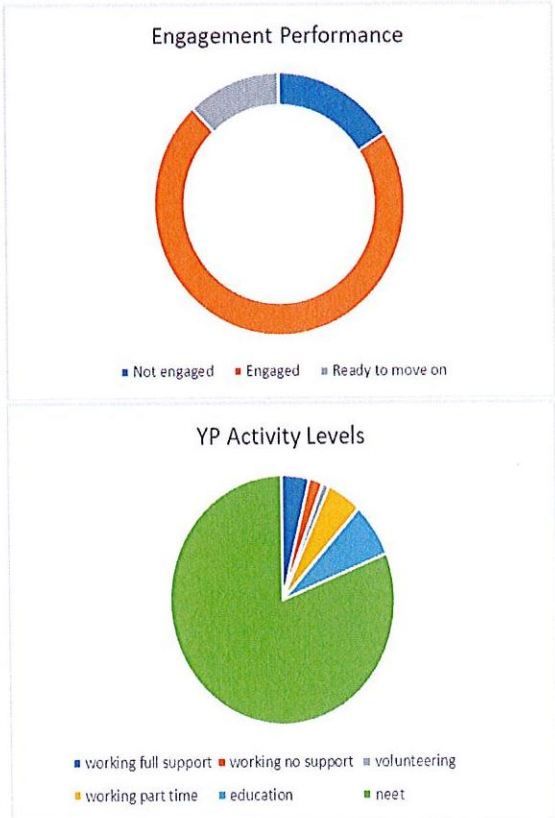
Ofgem has produced figures indicating that the average use of Gas, Electricity and water for a flat or 1 bedroom house, which is at the cheaper end of our property portfolio is £130 per month leaving £162 per month (£40.50 per week) for absolutely everything else. Little wonder we have so many young people dropping out of college, training and other activities as they are forced effectively to stop thinking about their long term future in favour of how they are going to feed themselves today.

We stopped being able to give away potatoes as free food, as they were rejected by our young people as too expensive to cook. Things that were popular in our donations were high calorie dense foods like spam, bread, tinned curry and pot noodles which need a minimum of expenditure to use.

Activity levels in college, work and volunteering have dropped dramatically as requests for support for mental health have risen alarmingly. The number of young people in our supported accommodation exceeding 1 year stay has increased as their ability to sustain or even be offered a tenancy in the open marketplace has dropped. Those most likely to be able to ‘move on’ have an additional income or qualification entitlement either with Personal Independence Payment (PIP), Care Leaver Entitlements or other source of income that takes them out of the most basic budget. With rents rising very significantly as the housing market reacts to increases in interest rates, those who do choose to work fare no better. At the 31<sup>st</sup> March 2023 we had 11 of our young people in work out of a cohort of 143, numbers in education are less again.

Young people in poverty without a strong family support network and a good education are doomed to an endless cycle of poor housing provision, poor economic choices and lack of opportunity, aspiration or assistance. The promised level playing field has been ploughed up.

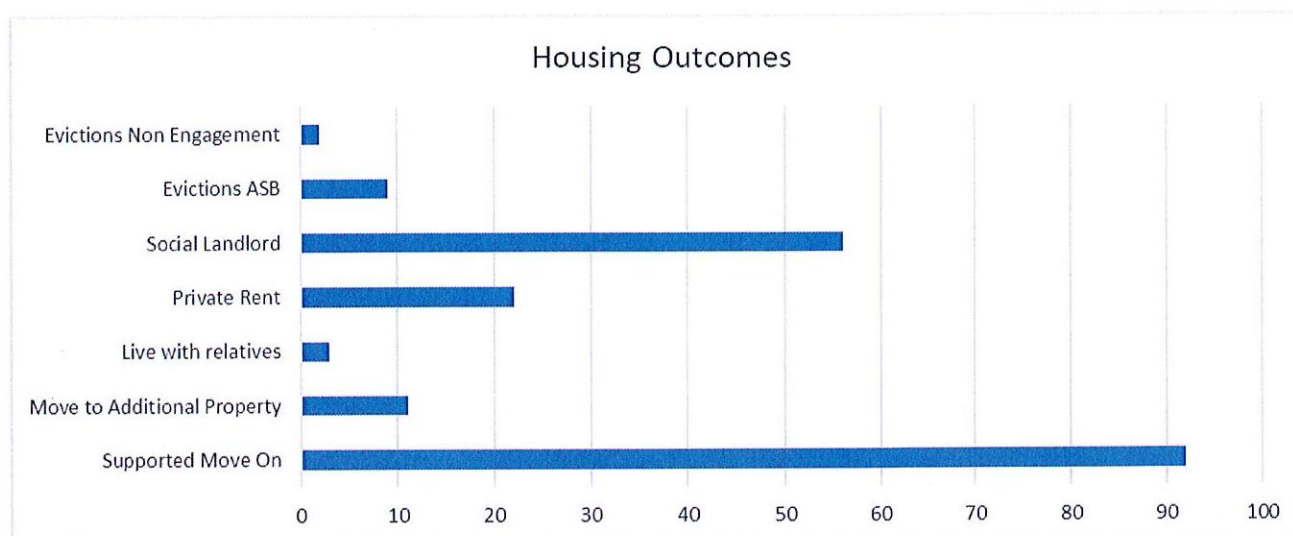
Key Outcomes from Support Housing Programme



Strong engagement between our young people and their Support Worker is central to our success. Guaranteeing strong engagement can be a massive challenge for us. Our young people have often spent much of their lives with involvement from various ‘services’, and at age 18 or over can often feel they want to be able to live their lives independently regardless of their ability to do so. Our Support Workers work hard to keep engagement as high as possible and at with 72% of young people engaging our strategies are working well.

It’s very worrying to see so many of our young people not engaging with work, education and training doing so little to progress their lives. These activity levels represent a historic low level of young person activity for Moving On Durham where historic activity levels have consistently been over 60%. This reflects both the poverty of opportunity in the cost of living crisis and our decreased ability to support young people in work while continuing their support and work in partnership with others to help our young people realise their ambitions as opportunity fades due to cost.





### External Fundraising

The fundraising team changed significantly in year with a substantial amount of time between staff resources being in place meaning in practice most of the fundraising was done by the Chief Executive. Despite the fall in level of applications Moving On was able to partially achieve fundraising targets and sustain a positive result to the year. This was in no small part due to the longstanding support of very important repeat funders such as The Henry Smith Charity, Virgin Money Foundation, Nationwide and the National Lottery Community Fund. We were also very pleased to receive significant continuation funding from Children In Need. Of particular note was the contribution toward the cost of living crisis where we needed to find funds to directly support young people in crisis. The contribution of ACTS 435 and Durham University Student fundraising have been absolutely outstanding in this regard. Our ability to fundraise for support work is the most serious limiting factor when it comes to looking at potential plans for development or expansion of the charity.

### Data Protection and IT

During 2019-20 Moving On Durham completely renewed its IT infrastructure. As a result of our own investment programme alongside an incredibly valuable donations programme sponsored by Lloyds Foundation we have been able to bring our IT and Data management structure into the 21st century, renewing our server to include the highest security settings, alongside facility for remote access and new desktop resources from staff we are prepared for the future in security, hardware and resources areas. During 2022-23 we continued this investment renewing IT equipment where appropriate and will look to invest again in 2023-24.





## Safeguarding

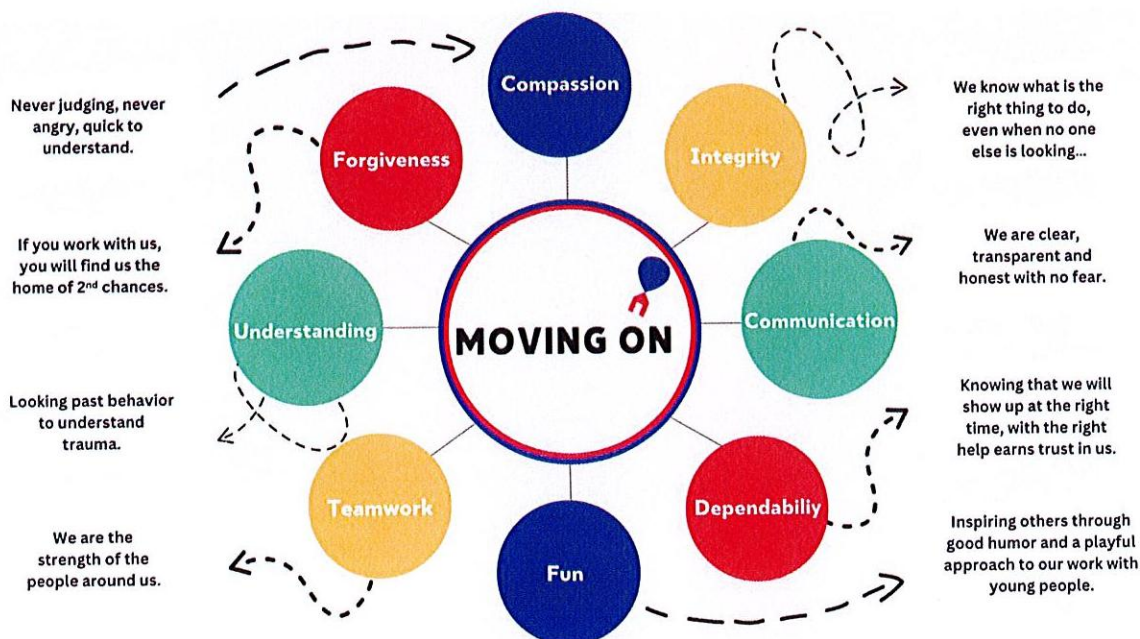
We take our responsibility for both child and adult safeguarding very seriously; the Board of Trustees via the CEO regularly review our safeguarding policy and practice. All staff are trained in safeguarding practice appropriate to their role and the CEO has attended external training for senior managers to ensure this area of work is fully understood, embedded and practiced across the charity. During 2021-22 we successfully registered for the 'Leaders in Safeguarding' award and will re-register in 2024. During the year it became clear that the Government planned to introduce OFSTED registration requirements for those organisations providing supported accommodation for 16-17 year olds. This requirement will have significant implications for our planning, training and delivery of Safeguarding.

## Resource Management

### Our People

As an organisation providing complex, advice and support based services to often vulnerable young people, our ability to recruit, retain, train and inspire our own people is everything. Having experienced significant staff turnover in previous years, during 2022-23 we have placed a very high priority on staff motivation, involvement and satisfaction. We introduced following a period of consultation a set of values during 2022-23, these we will roll out across the organisation to affect everything from strategy to day to day delivery. We maintained our staff appraisal system and introduced additional staff meeting / consultation events. With a clear and transparent 'open door' to management we have managed to completely halt the attrition of staff leaving and have provided a workplace at home or in the office where our staff are motivated, proud and supported.

Staff training will remain a priority going forward into 2022-23 with clear targets for both a focus on minimum standards for all staff (Safeguarding, Mental Health First Aid etc) and tailored training as appropriate for individuals to advance their professional capability. Supporting apprentices remains an important part of our work and we aim to have a minimum of 1 apprentice on the team at any time.







## Risk Management

Moving On Durham takes a practical approach to risk management. We manage organisational risk at the Trustee level through an annual assessment process as a part of our business planning cycle. We assess delivery risks at an operational level on a client by client basis through pre-tenancy assessment and regular reviews, adjusting risk assessment profiles as new information comes to light.

Organisational and operations risk and the risk of financial effects or significant events and factors likely to affect future financial performance or material are reviewed bi-monthly through a risk register and reported to the Board of Trustees. Moving On Durham holds accreditation for ISO 9001 where integration of risk management is a key management task. This externally audited accreditation gives confidence to our customers and suppliers that we have a robust approach to systems design and processes, document control and administration. Moving On Durham outsource Health and Safety Management to a competent partner who oversee all of our operations regarding good practice. The finances of the Charity are reviewed bi-monthly by the Finance Sub Committee and reported to the Board for consideration. The development of external fundraising is a key consideration for reporting and for risk management. Robust and regular analysis of opportunities available for the charity enable the suitable mitigation of risk.

## Our Governance

### Day to day governance and management

Day to day management of Moving On is overseen by the Chief Executive. The Chief Executive is supported by a team of 18 full time employees and 2 part time employees. The Chief Executive reports to the Board of Trustees at bi-monthly meetings.

The Trustee Board currently comprises of seven members and they meet at least six times per year. The board is responsible for the strategic direction and policy of the charity.

The board is advised on financial matters by a finance committee, which meets bi-monthly, alternating with Board meetings. The committee is currently made up of two trustees, one with specialist finance and accountancy qualifications and the chair, along with the Chief Executive and Finance Officer. The committee has within its scope responsibility for making recommendations to the Board with regard to pay and terms and conditions of the staff team including the remuneration of key management personnel, any recommendations must be approved by the Board.

Management decisions are made at a weekly management meeting where staff contribute to the ongoing management and delivery of the organisation's objectives. A quarterly staff meeting is used to consult, learn and to communicate management objectives, facilitating clear communication and participation across the organisation. There is an annual Trustee / Staff development day where the current and future prospects of the organisation are debated, examined and objectives agreed going forward to inform the development of the annual business plan.

The Board of Trustees has invested much time in development of management tools that allow for effective control of the organisation as it continues to grow as a leading homeless charity in the region. It has reviewed its policies and procedures, management structure, direction of travel, and its financial status and continues to follow an agreed annual Business Plan. It has established that its reserves position is sufficient to meet Trustees' commitments.

### Overall responsibility

The Trustees are seven individuals who have the overall responsibility and collectively govern Moving On by making decisions at bi-monthly meetings. The law describes charity trustees as 'the persons having the general control and management of the administration of a charity' (Charities Act 2011, section 177). Between board meetings, there is a finance committee who meet alternative months to look at the financial oversight of Moving On. Typical tasks can include budgeting and financial planning, financial reporting and the creation and monitoring of internal controls and accountability policies.

The Board has responsibility for any formal partnerships between Moving On Durham and related parties and other charities. Informal co-operative relationships are organised and managed by key personnel in the Charity.





#### Structure, governance and management

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 29 June 2005 which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

#### Board appointments, training and term of office

Moving On recognises the importance of having a diverse Board. As such, there are no limits or restrictions on who can apply to become a Member and the Chair will ensure efforts are made to attract a suitably diverse range of applicants.

**Appointments.** The election of new Members and re-election of existing Members will normally take place at the AGM; however, where there are vacant seats, the Board may decide to make appointments at any of its ordinary meetings.

Individuals wishing to join the Board for the first time will be required to submit an application form. In addition, they will be expected to attend an ordinary meeting of the Board as an observer in advance of the election process.

The serving Members (excluding those standing for re-election) will be free to choose from all those standing for election or re-election. In making that choice, Members should weigh up the strengths and skills that each candidate will bring to the Board and aim to achieve a balance of experience and new perspectives.

**Training.** Members newly elected to the Board will be expected to complete a programme of training and familiarisation within their first 12 months. Thereafter, each Member will be expected to complete any training in a timely manner if the Board or the Chair deem it to be essential either for their role as a Member of the Board or for any specialist role or appointment that they are fulfilling. In addition, all Members are expected to keep abreast of developments within the fields that Moving On operates.

**Term of office.** New Members elected to the Board will be offered a guaranteed initial term of 5 years; however, they may resign before the end of their term.

Existing Members re-elected to the Board after their initial 5-year period will only be offered a further 2-year term before they need to stand for re-election. The exception to this will be where a serving Chair is required to stand for re-election as they will be automatically re-elected as Member for either two years or, if longer, the period necessary to cover their remaining time as Chair plus 1 year to allow an effective handover. There is no limit to the number of times a Member can stand for re-election / serve on the Board.

#### Objectives and Activities

The charity's purposes, as set out in the objects contained in the company's Memorandum of Association, are:

- The relief of poverty of persons between young persons who are homeless or in housing need;
- To advance education amongst the public concerning the extent and consequences of homelessness amongst young people; and
- Other charitable activities for the benefit of young people in housing need.

Although not specified in the governing document, the charity's area of activity is County Durham.

#### External governance

Moving On are registered with the Charity Commission, (Charity No, 1111581) who regulate charities in England and Wales to ensure that the public can support charities with confidence.

Moving On are also registered with Companies House (Company No, 05495172) who register company information and make it available to the public.





## Managing and measuring performance

### Client Outcome Development

In order to address the key challenges above, Moving On Durham face a challenge to clearly, concisely and constructively articulate our impact, achievements and client progress. If a new home and a fresh start is the beginning of our client's journey, how do we best communicate our real value in terms of what happens next – how do we help our young people develop a sustainable lifestyle and truly break the cycle of youth homelessness – they have the skills to manage and sustain a tenancy and develop their potential, ensuring they do not become homeless again. We will continue our journey to develop a 'theory of change' and develop outcome recording for the benefit of our commitment to quality and added value for our service users into 2022-23.

## Financial Review

### Reserves Policy

The current Reserves Policy gives a target of 3 months operational expenditure with the addition of a potential project fund. The idea of a project fund was designed to provide ready reserves to mitigate any potential changes in legislation with regard to the payment of Housing Benefit, which was forecast for 2018. This threat in the external environment has now disappeared due to a change in government policy for the foreseeable future. At the end of the financial year 2022-23 it is forecast that Moving On Durham will achieve between 3 and 6 months in free reserves, which is commensurate with our policy.

### Future Plans

The Trustees have approved a new strategy for 2024-27 that focuses on helping our young people recover from the effects of the cost of living crisis. The plan covers the next 3 years of a strategic cycle that will take the organisation forward to a new level of development and ability. During this year we investigated with Trustees and Staff if we should extend the current strategic focus or work to determine a new forward direction. The Charity continues strongly in its purpose and objects through the agreed strategy as follows:

Feasibility	Development	Maintenance
<b>Property Ownership</b> Investigate opportunities to maximise impact and income through ownership of limited / specialised properties.	<b>Specialist Property Development (UASC / Mental Health / Young Parents / 16-17s)</b> Develop multiple units (blocks / units / HMO / homes) for specialist housing.	<b>Support</b> High quality local support work supported by expert peripatetic employability, mental health and chaotic young men's support.
<b>Expansion Out of Durham</b> Start to remove explicit 'Durham' terms from branding, investigate delivery options in neighbouring local authority areas.	<b>24/7/ 365 Services</b> Develop options for working with more vulnerable young people, due to increased demand through provision of extended support time.	<b>Housing Management</b> 150 General Purpose Supported Accommodation Properties with expert in-house maintenance service.
<b>Registered Provider Registration</b> Following stakeholder pressure, scope the impact of RP registration on our services & abilities.	<b>Staff Training Prospectus</b> Set out staff minimum training standards across our work.	<b>Quality</b> Good Governance - Evidenced by periodic externally facilitated governance review. ISO 9001 and Leaders in Safeguarding Accreditation.
<b>EPC 'C' Rated Property Minimum</b> Acquire or develop properties that meet an EPC minimum standard of 'C' rating for affordability and environmental outcomes.	<b>Quality</b> Build on OFSTED registration and apply for additional quality standards for Information Technology Security and Safety.	<b>Reputation</b> A growing organisation respected for its values, partnerships and ability to help young people.

Moving On Durham aims to sustainably grow on its operations in 2023-24. Aiming for stability in the number of properties we have on offer for Supported Accommodation. In line with objectives stated above we will developing projects that help us support 16-17 year olds initially via OFSTED accreditation and additional projects to ensure we are operating at the required level to provide a good level of service for our community.



## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Moving On (Durham) Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

## AUDITORS

The auditors, Ribchesters Group Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 November 2023 and signed on its behalf by:



L. Watson - Trustee



## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MOVING ON (DURHAM) LTD**

### **Opinion**

We have audited the financial statements of Moving On (Durham) Ltd (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.





## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MOVING ON (DURHAM) LTD**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MOVING ON (DURHAM) LTD**

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our audit must be alert to the risk of manipulation of the financial statements and seek to understand the incentives and opportunities for management to achieve this.

We undertake the following procedures to identify and respond to these risks of non-compliance:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management and from our commercial knowledge and experience of this sector;
- we focussed on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, tax legislation, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining any accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation claims;
- reviewing correspondence with HMRC and the company's legal advisers.

Through these procedures, we did not become aware of actual or suspected non-compliance.

We planned and performed our audit in accordance with auditing standards but owing to the inherent limitations of procedures required in these areas, there is an unavoidable risk that we may not have detected a material misstatement in the accounts. The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve concealment, collusion, forgery, misrepresentations, or override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.



**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
MOVING ON (DURHAM) LTD**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Holloway BA FCA DChA (Senior Statutory Auditor)  
for and on behalf of Ribchesters Group Limited  
Registered Auditors  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

Date: .....



**MOVING ON (DURHAM) LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	27,000	7,000	34,000	46,010
<b>Charitable activities</b>					
Homelessness Prevention	3	-	-	-	26,000
Moving On Lettings		-	-	-	60,528
Supporting young people		21,467	184,371	205,838	203,449
Moving On Housing		<u>1,455,309</u>	<u>33,000</u>	<u>1,488,309</u>	<u>1,051,863</u>
<b>Total</b>		<u>1,503,776</u>	<u>224,371</u>	<u>1,728,147</u>	<u>1,387,850</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Homelessness Prevention	4	-	-	-	55,161
Moving On Lettings		-	-	-	119,042
Supporting young people		16,665	224,371	241,036	371,242
Moving On Housing		<u>1,385,038</u>	<u>-</u>	<u>1,385,038</u>	<u>929,428</u>
<b>Total</b>		<u>1,401,703</u>	<u>224,371</u>	<u>1,626,074</u>	<u>1,474,873</u>
<b>NET INCOME/(EXPENDITURE)</b>		102,073	-	102,073	(87,023)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		349,391	-	349,391	436,414
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>451,464</u>	<u>-</u>	<u>451,464</u>	<u>349,391</u>

The notes form part of these financial statements





**MOVING ON (DURHAM) LTD (REGISTERED NUMBER: 05495172)**

**BALANCE SHEET  
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	17,166	-	17,166	22,659
<b>CURRENT ASSETS</b>					
Debtors	12	135,209	-	135,209	96,025
Cash at bank and in hand		<u>327,384</u>	<u>-</u>	<u>327,384</u>	<u>267,085</u>
		462,593	-	462,593	363,110
<b>CREDITORS</b>					
Amounts falling due within one year	13	(28,295)	-	(28,295)	(36,378)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>434,298</u>	<u>-</u>	<u>434,298</u>	<u>326,732</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>451,464</u>	<u>-</u>	<u>451,464</u>	<u>349,391</u>
<b>NET ASSETS</b>		<u>451,464</u>	<u>-</u>	<u>451,464</u>	<u>349,391</u>
<b>FUNDS</b>	15				
Unrestricted funds				<u>451,464</u>	<u>349,391</u>
<b>TOTAL FUNDS</b>				<u>451,464</u>	<u>349,391</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 November 2023 and were signed on its behalf by:



L Watson - Trustee



**MOVING ON (DURHAM) LTD**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>60,299</u>	<u>(108,011)</u>
Net cash provided by/(used in) operating activities		<u>60,299</u>	<u>(108,011)</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(27,466)
Sale of tangible fixed assets		<u>-</u>	<u>17,999</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(9,467)</u>
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		60,299	(117,478)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>267,085</u>	<u>384,563</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>327,384</u></u>	<u><u>267,085</u></u>

The notes form part of these financial statements



**MOVING ON (DURHAM) LTD**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023 £	2022 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	102,073	(87,023)
<b>Adjustments for:</b>		
Depreciation charges	5,493	5,582
Loss on disposal of fixed assets	-	988
Increase in debtors	(39,184)	(13,282)
Decrease in creditors	<u>(8,083)</u>	<u>(14,276)</u>
<b>Net cash provided by/(used in) operations</b>	<u><u>60,299</u></u>	<u><u>(108,011)</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.22 £	Cash flow £	At 31.3.23 £
<b>Net cash</b>			
Cash at bank and in hand	<u>267,085</u>	<u>60,299</u>	<u>327,384</u>
	<u>267,085</u>	<u>60,299</u>	<u>327,384</u>
<b>Total</b>	<u><u>267,085</u></u>	<u><u>60,299</u></u>	<u><u>327,384</u></u>



## MOVING ON (DURHAM) LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants and donations are included in full in the Statement of Financial Activities when the charity becomes entitled. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts. Assets donated are recognised in full as donations and fixed assets.
- Incoming resources from charitable trading activities are accounted for when earned.
- Grants and fees received for current year expenditure and grants for purchase of fixed assets are recognised in full in the Statement of Financial Activities in the period in which they are received, provided that the conditions for receipt have been complied with.
- Income is deferred only where the criteria for recognition as incoming resources in the Statement of Financial Activities does not exist at the balance sheet date.

##### **Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Resources expended includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's visitor centres and from the commercial trading activities of the company's subsidiary.
- Direct staff costs have been allocated to the activity categories within the Statement of Financial Activities according to the staff time spent. Other direct costs are allocated according to the activity. Support costs have been apportioned based on an average of all staff time spent that cannot be allocated specifically to one activity.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on the basis of time spent.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- |                       |               |
|-----------------------|---------------|
| Fixtures and fittings | - 20% on cost |
| Motor vehicles        | - 20% on cost |





## MOVING ON (DURHAM) LTD

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES - continued

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Financial instruments**

The company has elected to apply the provisions of section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, other loans, and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.



**MOVING ON (DURHAM) LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	27,000	16,010
Grants	<u>7,000</u>	<u>30,000</u>
	<u>34,000</u>	<u>46,010</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Virgin Money Foundation	-	30,000
The Albert Hunt Trust	<u>7,000</u>	-
	<u>7,000</u>	<u>30,000</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2023	2022
		£	£
Grants	Homelessness Prevention	-	26,000
Housing benefit	Moving On Lettings	-	859
Moving On lettings fees	Moving On Lettings	-	59,669
Floating support	Supporting young people	7,542	30,346
Grants	Supporting young people	197,971	173,103
Other income	Supporting young people	325	-
Housing benefit	Moving On Housing	1,363,734	985,552
Floating support	Moving On Housing	22,523	2,121
Moving On lettings fees	Moving On Housing	57,466	44,170
Grants	Moving On Housing	41,450	20,000
Other income	Moving On Housing	<u>3,136</u>	<u>20</u>
		<u>1,694,147</u>	<u>1,341,840</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Lloyds Bank Foundation	50	32,150
Nationwide Foundation	39,713	-
The Sir James Knott Trust	-	10,000
Virgin Money Foundation	33,000	-
The Garfield Weston Foundation	10,000	-
The National Lottery Community Fund	-	57,980
The Sobell Foundation	-	10,000
County Durham Community Foundation	25,000	10,000
CAST	-	5,000
The Henry Smith Charity	93,000	60,000
Hospital of God at Greatham	-	1,000
Chrysalis Trust	-	6,000
BBC Children in Need	10,500	10,000
The Barbour Foundation	-	4,000
AAP Durham County Council	<u>1,158</u>	<u>12,973</u>
Carried forward	212,421	219,103



**MOVING ON (DURHAM) LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**3. INCOME FROM CHARITABLE ACTIVITIES - continued**

	2023	2022
	£	£
Brought forward	212,421	219,103
Tyne and Wear Community Foundation	20,000	-
County Durham Community Aycliffe	5,000	-
Hadrian Trust	<u>2,000</u>	<u>-</u>
	<u><b>239,421</b></u>	<u><b>219,103</b></u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 5) £	Totals £
Supporting young people	173,477	67,559	241,036
Moving On Housing	<u>1,210,637</u>	<u>174,401</u>	<u>1,385,038</u>
	<u><b>1,384,114</b></u>	<u><b>241,960</b></u>	<u><b>1,626,074</b></u>

**5. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Supporting young people	65,113	160	2,286	67,559
Moving On Housing	<u>168,536</u>	<u>531</u>	<u>5,334</u>	<u>174,401</u>
	<u><b>233,649</b></u>	<u><b>691</b></u>	<u><b>7,620</b></u>	<u><b>241,960</b></u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	5,493	5,582
Other operating leases	752,345	655,485
Deficit on disposal of fixed assets	<u>-</u>	<u>988</u>

**7. AUDITORS' REMUNERATION**

	2023	2022
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	4,110	3,600
Auditors' remuneration for non audit work	<u>3,510</u>	<u>3,000</u>





**MOVING ON (DURHAM) LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**9. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	395,650	411,198
Social security costs	31,212	29,363
Other pension costs	<u>8,668</u>	<u>11,338</u>
	<u><b>435,530</b></u>	<u><b>451,899</b></u>

The average monthly number of employees during the year was as follows:

	2023	2022
General	10	11
Admin	4	4
Management	<u>2</u>	<u>3</u>
	<u><b>16</b></u>	<u><b>18</b></u>

No employees received emoluments in excess of £60,000.

Key management personnel remuneration for the period totalled £74,302 (2022: £84,367).

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	46,010	-	46,010
<b>Charitable activities</b>			
Homelessness Prevention	-	26,000	26,000
Moving On Lettings	55,528	5,000	60,528
Supporting young people	-	203,449	203,449
Moving On Housing	<u>1,036,863</u>	<u>15,000</u>	<u>1,051,863</u>
<b>Total</b>	<u><b>1,138,401</b></u>	<u><b>249,449</b></u>	<u><b>1,387,850</b></u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Homelessness Prevention	26,661	28,500	55,161
Moving On Lettings	114,042	5,000	119,042
Supporting young people	145,130	226,112	371,242
Moving On Housing	<u>914,428</u>	<u>15,000</u>	<u>929,428</u>
<b>Total</b>	<u><b>1,200,261</b></u>	<u><b>274,612</b></u>	<u><b>1,474,873</b></u>



MOVING ON (DURHAM) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

<b>10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>			
	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(61,860)	(25,163)	(87,023)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	411,251	25,163	436,414
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>349,391</u>	<u>-</u>	<u>349,391</u>
<b>11. TANGIBLE FIXED ASSETS</b>			
	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	<u>4,067</u>	<u>23,399</u>	<u>27,466</u>
<b>DEPRECIATION</b>			
At 1 April 2022	678	4,129	4,807
Charge for year	<u>813</u>	<u>4,680</u>	<u>5,493</u>
At 31 March 2023	<u>1,491</u>	<u>8,809</u>	<u>10,300</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>2,576</u>	<u>14,590</u>	<u>17,166</u>
At 31 March 2022	<u>3,389</u>	<u>19,270</u>	<u>22,659</u>
<b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	2023 £	2022 £	
Trade debtors	105,601	2,369	
Other debtors	5,539	4,638	
Accrued income	16,500	79,902	
Prepayments	<u>7,569</u>	<u>9,116</u>	
	<u>135,209</u>	<u>96,025</u>	



**MOVING ON (DURHAM) LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	13,151	17,741
Social security and other taxes	-	6,946
Other creditors	2,228	703
Deferred income	5,000	-
Accrued expenses	<u>7,916</u>	<u>10,988</u>
	<u>28,295</u>	<u>36,378</u>

**14. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	19,322	24,817
Between one and five years	<u>47,704</u>	<u>65,122</u>
	<u>67,026</u>	<u>89,939</u>

**15. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	349,391	102,073	451,464
	<u>349,391</u>	<u>102,073</u>	<u>451,464</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,503,776	(1,401,703)	102,073
<b>Restricted funds</b>			
The Virgin Money	33,000	(33,000)	-
Nationwide Foundation	39,713	(39,713)	-
County Durham Community Foundation	25,000	(25,000)	-
The Henry Smith Charity	93,000	(93,000)	-
BBC Children in Need	10,500	(10,500)	-
AAP Durham County Council	1,158	(1,158)	-
Tyne and Wear Community Foundation	10,000	(10,000)	-
The Albert Hunt Trust	7,000	(7,000)	-
County Durham Community Aycliffe	<u>5,000</u>	<u>(5,000)</u>	<u>-</u>
	<u>224,371</u>	<u>(224,371)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>1,728,147</u>	<u>(1,626,074)</u>	<u>102,073</u>





**MOVING ON (DURHAM) LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	411,251	(61,860)	349,391
<b>Restricted funds</b>			
Lloyds Bank Foundation	10,717	(10,717)	-
Karbon Homes	2,688	(2,688)	-
Nationwide Foundation	9,258	(9,258)	-
County Durham Community Foundation	<u>2,500</u>	<u>(2,500)</u>	<u>-</u>
	<u>25,163</u>	<u>(25,163)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><u>436,414</u></u>	<u><u>(87,023)</u></u>	<u><u>349,391</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,138,401	(1,200,261)	(61,860)
<b>Restricted funds</b>			
Lloyds Bank Foundation	32,150	(42,867)	(10,717)
Karbon Homes	-	(2,688)	(2,688)
Nationwide Foundation	-	(9,258)	(9,258)
The National Lottery Community Fund	57,980	(57,980)	-
The Sobell Foundation	10,000	(10,000)	-
County Durham Community Foundation	10,000	(12,500)	(2,500)
CAST	5,000	(5,000)	-
Durham County Council - Floating support service	30,346	(30,346)	-
The Barbour Foundation	4,000	(4,000)	-
The Henry Smith Charity	60,000	(60,000)	-
The Sir James Knott Trust	10,000	(10,000)	-
Hospital of God at Greatham	1,000	(1,000)	-
Chrysalis Trust	6,000	(6,000)	-
BBC Children in Need	10,000	(10,000)	-
AAP Durham County Council	<u>12,973</u>	<u>(12,973)</u>	<u>-</u>
	<u>249,449</u>	<u>(274,612)</u>	<u>(25,163)</u>
<b>TOTAL FUNDS</b>	<u><u>1,387,850</u></u>	<u><u>(1,474,873)</u></u>	<u><u>(87,023)</u></u>



**MOVING ON (DURHAM) LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	411,251	40,213	451,464
<b>Restricted funds</b>			
Lloyds Bank Foundation	10,717	(10,717)	-
Karbon Homes	2,688	(2,688)	-
Nationwide Foundation	9,258	(9,258)	-
County Durham Community Foundation	<u>2,500</u>	<u>(2,500)</u>	<u>-</u>
	<u>25,163</u>	<u>(25,163)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>436,414</u>	<u>15,050</u>	<u>451,464</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,642,177	(2,601,964)	40,213
<b>Restricted funds</b>			
The Virgin Money	33,000	(33,000)	-
Lloyds Bank Foundation	32,150	(42,867)	(10,717)
Karbon Homes	-	(2,688)	(2,688)
Nationwide Foundation	39,713	(48,971)	(9,258)
The National Lottery Community Fund	57,980	(57,980)	-
The Sobell Foundation	10,000	(10,000)	-
County Durham Community Foundation	35,000	(37,500)	(2,500)
CAST	5,000	(5,000)	-
Durham County Council - Floating support service	30,346	(30,346)	-
The Barbour Foundation	4,000	(4,000)	-
The Henry Smith Charity	153,000	(153,000)	-
The Sir James Knott Trust	10,000	(10,000)	-
Hospital of God at Greatham	1,000	(1,000)	-
Chrysalis Trust	6,000	(6,000)	-
BBC Children in Need	20,500	(20,500)	-
AAP Durham County Council	14,131	(14,131)	-
Tyne and Wear Community Foundation	10,000	(10,000)	-
The Albert Hunt Trust	7,000	(7,000)	-
County Durham Community Aycliffe	<u>5,000</u>	<u>(5,000)</u>	<u>-</u>
	<u>473,820</u>	<u>(498,983)</u>	<u>(25,163)</u>
<b>TOTAL FUNDS</b>	<u>3,115,997</u>	<u>(3,100,947)</u>	<u>15,050</u>



## **MOVING ON (DURHAM) LTD**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023**

#### **15. MOVEMENT IN FUNDS - continued**

##### **Lloyds Bank Foundation**

Funding for our support workers to work with young people in our accommodation for an average of 11 months before they are able to 'move on' and live independently in the community without support. The young people we work with have a very wide range of support issues, from general independent living skills through to serious long term barriers around mental and physical health, substance abuse, criminality and vulnerability.

##### **National Lottery Community Fund**

Funding for our support workers to work with young people in our accommodation for an average of 11 months before they are able to 'move on' and live independently in the community without support. The young people we work with have a very wide range of support issues, from general independent living skills through to serious long term barriers around mental and physical health, substance abuse, criminality and vulnerability.

##### **Homeless Link**

Funding for our support workers to work with young people in our accommodation for an average of 11 months before they are able to 'move on' and live independently in the community without support. The young people we work with have a very wide range of support issues, from general independent living skills through to serious long term barriers around mental and physical health, substance abuse, criminality and vulnerability.

##### **County Durham Community Fund**

Provides funding for housing triage to young people with a range of housing issues from general information enquiries to urgent or emergency homelessness issues.

##### **Durham County Council - Floating support service**

Funding for our support workers to work with young people in our accommodation for an average of 11 months before they are able to 'move on' and live independently in the community without support. The young people we work with have a very wide range of support issues, from general independent living skills through to serious long term barriers around mental and physical health, substance abuse, criminality and vulnerability.

##### **The Henry Smith Charity**

Funding for our support workers to work with young people in our accommodation for an average of 11 months before they are able to 'move on' and live independently in the community without support. The young people we work with have a very wide range of support issues, from general independent living skills through to serious long term barriers around mental and physical health, substance abuse, criminality and vulnerability.

#### **16. RELATED PARTY DISCLOSURES**

Allen Sykes Chartered Accountants, of which a trustee is a partner, provided payroll services during the year of which fees totalled £614 (2022: £610).

C Ross, Trustee, let a property to the charity during the year of which fees totalled £5,700 (2022: £4,275).





**MOVING ON (DURHAM) LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	27,000	16,010
Grants	<u>7,000</u>	<u>30,000</u>
	34,000	46,010
<b>Charitable activities</b>		
Housing benefit	1,363,734	986,411
Floating support	30,065	32,467
Moving On lettings fees	57,466	103,839
Grants	239,421	219,103
Other income	<u>3,461</u>	<u>20</u>
	<u>1,694,147</u>	<u>1,341,840</u>
<b>Total incoming resources</b>	1,728,147	1,387,850
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	252,762	262,002
Social security	20,795	18,573
Pensions	4,570	6,925
Housing rent payments	721,518	630,880
Housing rates and utilities	3,075	6,368
Housing maintenance	204,318	192,010
Relief fund expenses	10,746	13,112
Telephone and internet	37,781	18,243
Postage and stationery	4,044	6,302
Advertising	2,815	7,254
Sundries	7,621	1,316
IT Support	11,002	10,916
HR and Payroll fees	5,404	3,679
Staff training	1,375	5,222
Staff travel	25,062	22,257
Recruitment and redundancy	1,846	6,103
Professional fees	25,982	8,176
Motor expenses	4,765	-
Selective licensing fees	33,140	-
Fixtures and fittings	813	678
Motor vehicles	4,680	4,904
Profit/loss on sale of tangible fixed assets	<u>-</u>	<u>988</u>
	1,384,114	1,225,908
<b>Support costs</b>		
<b>Management</b>		
Wages	142,888	149,196
Carried forward	142,888	149,196

This page does not form part of the statutory financial statements



**MOVING ON (DURHAM) LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>Management</b>		
Brought forward	142,888	149,196
Social security	10,417	10,790
Pensions	4,098	4,413
Rent and service charge	30,827	24,605
Insurance	1,841	3,958
Light and heat	2,630	2,618
Bad debts	-	524
Sundries	4,548	2,355
Office equipment	16,639	12,085
Software subscriptions	8,391	1,961
Vehicle hire	4,646	3,049
Health and safety costs	5,147	15,057
Office move costs	1,577	6,927
Legal fees	<u>-</u>	<u>4,200</u>
	233,649	241,738
<b>Finance</b>		
Bank charges	691	627
<b>Governance costs</b>		
Auditors' remuneration	4,110	3,600
Auditors' remuneration for non audit work	<u>3,510</u>	<u>3,000</u>
	<u>7,620</u>	<u>6,600</u>
Total resources expended	<u>1,626,074</u>	<u>1,474,873</u>
<b>Net income/(expenditure)</b>	<u>102,073</u>	<u>(87,023)</u>

