

# Lisa Kent Trust

England & Wales · Charity number 1111569

## Details

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Other names	THE LISA KENT MEMORIAL TRUST, THE LISA KENT TRUST
Status	Registered
Legal form	Other
Registered	2005-10-04
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** Unit 5  
Avenue Business Park  
Brockley Road  
Elsworth  
Cambridge  
CB23 4EY

**Phone** 07803123023

**Email** [liz@lisakenttrust.org](mailto:liz@lisakenttrust.org)

**Website** [www.lisakenttrust.org](http://www.lisakenttrust.org)

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF CHILDREN, PARTICULARLY BUT NOT EXCLUSIVELY IN THE SOUTH KOMBO AREA IN GAMBIA, BY THE PROVISION AND MAINTENANCE OF SCHOOLS AND BY THE PROVISION OF FINANCIAL ASSISTANCE, EQUIPMENT AND SUCH OTHER FACILITIES AS THE TRUSTEES SHALL DEEM NECESSARY WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR SUCH CHILDREN.

**Activities:** To advance the education of children in the Gambia by provision and maintenance of schools and by financial assistance.

## Classification

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- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- **Area of benefit:** SOUTH KOMBO, GAMBIA
- The Gambia

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-04-30	£74,854	£31,804	-	-
2024-04-30	£46,328	£41,673	-	-
2023-04-30	£47,537	£49,369	-	-
2022-04-30	£36,460	£26,039	-	-
2021-04-30	£38,886	£31,624	-	-

## Trustees

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Name	Role	Appointed
<b>ELIZABETH TINKLER</b>	Chair	2005-10-04
Carol Noble		2023-10-20
Giles Tinkler		2023-10-20
Noel Kearns		2019-03-25

**Lisa Kent Trust**

England & Wales - Charity number 1111569

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# Accounts

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## **LISA KENT TRUST**

### **Trustees' Annual Report**

Year ended 30 April 2025

Charity Registration No: 1111569

#### **The Trustees:**

Mr Noel Kearns

Mrs Elizabeth Tinkler (Chair)

Mrs Carol Noble

Mr Giles Tinkler

Mrs Jane Exton (resigned 1<sup>st</sup> May 2024)

#### **Accountants:**

Wheeler Accountants

Unit 5

Avenue Business Park

Brockley Road

Elsworth

Cambridge

CB23 4EY

**Bank:** Lloyds, 99 High Street, Huntingdon, Cambs. PE29 3DU.



### **Report of the Trustees.**

The Gambia is the smallest African country and one of the world's poorest nations in Africa with widespread poverty. The country has very little economic diversity, which makes it vulnerable to food price volatility.

With a population of 2.8 million it is one of the most densely populated countries in Africa, with most of the population, 61%, converging around urban & peri urban centres. And a median age of 18.6 years.

Heavily dependent on tourism, as it lacks natural resources & few products to export.

Health sector capacity is weak and social safety nets do not exist.

The Gambian Constitution mandates free and compulsory primary education, but a lack of resources and education infrastructure has made implementation difficult and state schools in the Kombo's regularly have class sizes in excess of 60 pupils & 90 pupils in a class is not unknown.

Lisa Kent Trust (Gambia) teaches a maximum of thirty-six pupils per class, our teachers are qualified and receive regular training. The resultant high-quality education is ensuring excellent results in the National Exams.

Thanks to the support of our sponsors, we now have students studying at the University of The Gambia, as well as many moving into trades and completing apprenticeships. One of our students recently graduated from University of Gambia with a degree in accountancy & has been headhunted by one of the top African Banks. We are also privileged to have students who have returned from their studies to work in our school after completing their teacher training.

Students' health & medical issues are supported, and we work with the local communities to draw attention to & educate in the issues of FGM, child marriage, rape, HIV and STD.

Lisa Kent Trust continues to strive to deliver a carbon neutral position across the group, with solar boreholes delivering water to the school, and saving the local community a three mile walk to the nearest water supply. Our pupils grow produce as part of their studies, which is then used to support the local community and trees are planted to counter some of the deforestation which continues to plague The Gambia.

### **Structure, Governance and Management:**

Recruitment, Induction and training, Risk management, Organisational structure, Related parties.



**Governing document:**

The organisation is a registered charity, registered with the Charity Commission for England & Wales, with its Constitution being adopted in October 2005

**Trustee selection:**

Trustees are appointed in line with Charity Commission requirements and the Lisa Kent Trust's constitution.

**Additional governance:**

All trustees give their time voluntarily and receive no remuneration.

**Objectives and Activities:**

The Trust's objectives and principal activities is the funding & support of Lisa Kent Trust (Gambia) facilitating them to: -

Promoting education in The Gambia

Advance the education of children and young people through providing, maintaining, equipping, and managing schools.

Teaching which is reflective of relevant standards and address the potential problems related to education in the Gambia

Working to the MoSBE – Gambian Curriculum – and looking at ways to continue to improve educational standards.

Working with Gambian business organisations to develop work experience opportunities for pupils with the aim to finding students future employment opportunities.

Working in Partnership with other agencies & charities to maximise the best use of funding and resources.

Continued development of the Lisa Kent Trust (Gambia) schools and staff to support the delivery of high quality education.

Recycling of used school materials from UK to The Gambia, reducing UK landfill, to be utilised in both Lisa Kent Trust institutions as well as being donated to State & other charity supported institutions.

Working towards an understanding of Carbon Neutral with our pupils, staff & local community.



## **Recruitment and Appointment of Management Committee**

The charity trustees for the purposes of charity law are known as members of the Management Committee. The members of the Management Committee are elected to serve as per the terms set out in the Constitution.

## **Governance Document**

The more traditional business and education skills are well represented on the Management Committee. To maintain this broad skill mix, members of the Management Committee are requested to provide a list of their skills (and update each year) and in the event of particular skills being lost due to retirements; individuals are approached to offer themselves for election to the Management Committee.

## **Trustee Induction and Training**

Most trustees are already familiar with the practical work of the charity. New trustees are invited and encouraged to attend a series of short training sessions (of no more than 1 hour) to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee and cover: -

- The obligations of Management Committee members
- The main documents which set out the operational framework for the charity
- Resourcing and the current financial position as set out in the latest accounts.
- Future plans and objectives

## **Organisational Structure**

Lisa Kent Trust has a Management Committee of members who meet regularly and are responsible for the strategic direction and policy of the charity. At present the Committee has four members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Administrator for the Management Committee, under the guidance of the Chair.



## **Related Parties**

Lisa Kent Trust delivers its objectives & activities through Lisa Kent Trust (Gambia) a charitable company registered in The Gambia.

In turn, the delivery by Lisa Kent Trust (Gambia) and its directors/trustees is monitored & guided in direction by the Lisa Kent Trust trustees.

And in so far as it is complimentary to the charity's objectives, the charity is also guided by both local and national Gambian policy. At a national level education provision is steered by our annual strategy. The representation of local organisations/communities has proved invaluable to the charity in establishing improved links within the community and identifying relevant policy developments and prospective funding.

## **Achievements and performance**

The main areas of charitable activity are the provision of schools for teaching children and young people and ensuring once they complete their education, they are provided with the skills & ability to deliver in the workplace & enhance the development of the economy in The Gambia.

The Trust greatly appreciates the support of our sponsors who continue to sponsor children throughout their education.

As students move up the education structure in The Gambia the costs become higher and on occasions sponsors are not in a position to increase their already generous contributions. The Trust has established a Scholarship Fund to support these students complete their goals & ambitions.

Voluntourism trips (Community tourism) – provide volunteers with the opportunity to see and support the work of the Trust in The Gambia as well as living in a Gambian community. Volunteers deliver a variety of support, including the development of 'work experience' and regular reviews with the older students guiding them towards their occupational goals.

Duke of Edinburgh Residential Trips for volunteers looking to achieve the residential section of their Gold Award. In many cases these residential courses have proved to be life changing to the participants, many return to The Gambia and others find it has dramatically broadened their horizons & understanding of life's needs.

Fundraising events – Lisa Kent Trust deliver a comprehensive & varied events calendar which both raise funds as well as awareness of the Trust's work, including Eco Events to publicise our work & our recycling efforts.

The Trusts continues to ship a wide variety of products to the Gambia, thanks to the support of local businesses and schools who donate furniture which they no longer require, which then have a useful life in our schools & their local communities.



Thanks to the support of a very generous donor and a variety of Grant Funders, including Pat Newman Memorial Trust, The Ward Family Trust, Paradigm Norton Trust, Strathspey Charitable Trust, Ann & Christopher Fielden Charitable Trust, Hudson Charitable Trust and Sydney E Franklin Deceased New Second Charity and a number of others, we have been able to construct the first of two new buildings in the school grounds, incorporating a new office and a substantially larger library, which will also be used as an exam hub and in time an IT suite.

Construction started on the 1<sup>st</sup> January 2025 & was completed by the middle of March. The new single storey building, measuring 22 metres by 8 metres, includes a new office section adjoining the entrance to the school ensuring everyone who enters the premises is immediately dealt with by our Head Administrator, ensuring the safety of all our pupils and ensuring easy access for parents to the School Administration team and if required teaching staff. Since its opening at the beginning of the summer term it has already enabled the team to prepare lesson plans & papers for exams in a spacious and secure space, as well as a confidential space for our Headmaster and Heads of Departments to be able to interview & liaise with pupils' parents.

The library is awaiting transfer of books from its current location to the new site, in the meantime the store off the library has been populated by portable exam desks and chairs, allowing the library space to easily be converted to a formal exam room, and has already been utilised for Mock exams. And more recently the Grade 3 & 8 students have used this facility for their National Examinations. This has enabled our students to experience exam conditions in line with those of the University of The Gambia & other educational institutions on to which in time they will move.

The physical library will move across in the Autumn term 2025, with the old library providing a study space for our pupils who will use the facility for additional lessons, which our team of teachers have always been keen to support.

Our Nursery School team are now looking forward to their own educational space in our adjoining grounds which is planned for construction to start in November 2025 funds allowing.

### **Outreach**

The outreach work of the charity provides support to children from very poor backgrounds in The Gambia who may otherwise not have the opportunity for an early start at schooling. Lisa Kent Trust aims to deliver young adults with a quality education into the workplace to add to the current very small pool of candidates which have the potential to be employed by the large national & international companies operating in The Gambia.

### **Financial Review**

Lisa Kent Trust, thanks to the support of generous sponsors & donors, continues to be sustainable and will continue to support Lisa Kent Trust (Gambia) to delivering its objectives.



Lisa Kent Trust historically funded Lisa Kent Trust (Gambia) with a loan to facilitate the purchase of lands and covering the construction of the Lisa Kent Trust (Gambia) buildings, an asset on their financials.

This loan, secured on the land & buildings, has again been reviewed by the trustees who agreed considering the current potential political position, although improved, are currently not sufficiently stable for the cessation of the liability from Lisa Kent Trust (Gambia).

### **Principal Funding sources**

The principal funding sources for the charity continue to focus on funding by way of donations, child sponsorship and scholarship funding.

Voluntourism/ Community Tourism programme, was a great success this year, we were inundated with enquiries and were able to offer weeks late in the Autumn Term & also in the Spring Term. The attendees had a great time and were fully accepted & integrated in the local community who see the benefits to their school & the opportunities these programmes create.

Grant funding has this year assisted in our aims to start to expand & improve the facilities in the school.

### **Investment policy**

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds for long term investment. A reserve account is retained to ensure the ability to support Lisa Kent Trust (Gambia)'s salary commitments to its teaching staff.

### **Reserves Policy**

The Management Committee has examined the charity's requirements or reserves considering the main risks to the organisation. It has established a policy whereby the funds not committed or invested in tangible fixed assets held by the charity should be between 6 and 12 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

### **Plans for future periods**

Lisa Kent Trust will look to develop our fund-raising activities, expanding on Community Tourism & Duke of Edinburgh Gold Award excursions to The Gambia, as well as developing new & exciting events for our supporters in the UK.

We continue to develop our recycling efforts & are working very closely with our shipper to support our schools, and our local communities.



We are expanding our Scholarship scheme & are keen to support the development of our pupils once they leave our Schools. We recently welcomed back one of our old pupils who has joined as initially as a Teaching Assistant & is looking to develop her skills so she can teach at primary level.

The coming academic year requires further substantial investment into our school with the need for a separate nursery building for pupils from 4 to 7-8 years of age.

The Trustees' annual report was approved on 10<sup>th</sup> July 2025 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read "Elizabeth Tinkler", written in a cursive style.

Mrs Elizabeth Tinkler (Chair)

# Annual Accounts

Lisa Kent Trust

For the period ended 30 April 2025



Prepared on

14 July 2025

# Table of Contents

---

Profit and Loss .....	3
Balance Sheet .....	4

# Profit and Loss

May 2024 - April 2025

		Total
	May 2024 - Apr 2025	May 2023 - Apr 2024 (PP)
<b>INCOME</b>		
Child sponsorship	13,861.00	14,107.00
DoE / Volunteers	9,971.19	9,734.22
Donations and legacies	32,102.75	14,981.85
Fund Raising Events	1,155.66	1,119.92
Gift Aid	9,143.33	5,809.72
Grant Funding	7,300.00	
Kings College Roof Tour	1,050.00	
Sales of Product Income		135.05
Scholarship Fund	240.00	440.00
Services	30.00	
<b>Total Income</b>	<b>74,853.93</b>	<b>46,327.76</b>
<b>COST OF SALES</b>		
Lisa Kent Trust (Gambia) - Cash Donations	15,500.00	33,000.00
Lisa Kent Trust (Gambia) - Other Donations	2,123.60	
<b>Total Cost of Sales</b>	<b>17,623.60</b>	<b>33,000.00</b>
<b>GROSS PROFIT</b>	<b>57,230.33</b>	<b>13,327.76</b>
<b>EXPENSES</b>		
Advertising/Promotional	1,062.40	451.84
Bank and Paypal charges	74.06	66.92
Commissions on grants	1,064.80	
Computer Costs	564.27	286.38
Insurances	780.96	923.82
Mileage	63.00	387.45
Office/General Administrative Expenses	132.10	17.00
Other Professional Services	648.00	667.00
Printing, Postage and Stationery	205.20	155.98
Volunteering and Shipping	9,585.76	5,717.05
<b>Total Expenses</b>	<b>14,180.55</b>	<b>8,673.44</b>
<b>NET OPERATING INCOME</b>	<b>43,049.78</b>	<b>4,654.32</b>
<b>OTHER INCOME</b>		
Interest earned	327.72	262.85
<b>Total Other Income</b>	<b>327.72</b>	<b>262.85</b>
<b>OTHER EXPENSES</b>		
Depreciation	394.95	112.00
<b>Total Other Expenses</b>	<b>394.95</b>	<b>112.00</b>
<b>NET OTHER INCOME</b>	<b>-67.23</b>	<b>150.85</b>
<b>NET INCOME</b>	<b>£42,982.55</b>	<b>£4,805.17</b>

# Balance Sheet

As of April 30, 2025

		Total
	As of Apr 30, 2025	As of Apr 30, 2024 (PP)
<b>FIXED ASSET</b>		
<b>Tangible assets</b>		
Office Equipment Cost	1,364.95	515.00
Office Equipment Depreciation	-796.95	-402.00
<b>Total Tangible assets</b>	<b>568.00</b>	<b>113.00</b>
<b>Non-Current Assets</b>		
LKT The Gambia Loan	165,047.05	143,547.05
<b>Total Non-Current Assets</b>	<b>165,047.05</b>	<b>143,547.05</b>
<b>Total Fixed Asset</b>	<b>165,615.05</b>	<b>143,660.05</b>
<b>CASH AT BANK AND IN HAND</b>		
Lisa Kent Trust (5874)	17,399.92	18,532.32
Lisa Kent Trust - Restricted (6704)	4,286.96	4,241.60
LKT- Reserve acc (1068) - 6 months working revenue	41,100.78	20,818.42
Paypal	2,833.64	859.91
<b>Total Cash at bank and in hand</b>	<b>65,621.30</b>	<b>44,452.25</b>
<b>DEBTORS</b>		
Debtors	420.00	250.00
<b>Total Debtors</b>	<b>420.00</b>	<b>250.00</b>
<b>CURRENT ASSETS</b>		
Prepayments	0.00	311.50
<b>Total Current Assets</b>	<b>0.00</b>	<b>311.50</b>
<b>NET CURRENT ASSETS</b>	<b>66,041.30</b>	<b>45,013.75</b>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
<b>Current Liabilities</b>		
Creditors	480.00	480.00
<b>Total Current Liabilities</b>	<b>480.00</b>	<b>480.00</b>
<b>Total Creditors: amounts falling due within one year</b>	<b>480.00</b>	<b>480.00</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>	<b>65,561.30</b>	<b>44,533.75</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>231,176.35</b>	<b>188,193.80</b>
<b>TOTAL NET ASSETS (LIABILITIES)</b>	<b>£231,176.35</b>	<b>£188,193.80</b>
<b>CAPITAL AND RESERVES</b>		
Reserves	188,193.80	183,388.63
Retained Earnings	0.00	0.00
Profit for the year	42,982.55	4,805.17
<b>Total Capital and Reserves</b>	<b>£231,176.35</b>	<b>£188,193.80</b>



## **Independent Accountant's Report**

**Lisa Kent Trust – charity no. 1111569** for year ending 30<sup>th</sup> April 2025.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:



- accounting records were not kept in accordance with section 130 of the Charities Act
- or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read "G Thomas". The signature is fluid and cursive, with a long horizontal stroke at the end.

Gavin Thomas

JW & Co Accountancy Ltd trading as Wheeler Accountancy  
Unit 5, Avenue Business Park  
Brockley Road  
Elsworth  
Cambridgeshire  
CB23 4EY

Date: 14 July 2025

**Lisa Kent Trust**

England & Wales - Charity number 1111569

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# Accounts

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## **LISA KENT TRUST**

### **Trustees' Annual Report**

Year ended 30 April 2024

Charity Registration No: 1111569

#### **The Trustees:**

Mr Noel Kearns

Mrs Jane Exton (resigned 9<sup>th</sup> April 2024)

Mrs Elizabeth Tinkler (Chair)

Mrs Carol Noble (appointed 20<sup>th</sup> October 2023)

Mr Giles Tinkler (appointed 20<sup>th</sup> October 2023)

#### **Accountants:**

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Heavily dependent on tourism, as it lacks natural resources & few products to export.

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This loan, secured on the land & buildings, has again been reviewed by the trustees who agreed considering the current potential political position, although improved, are currently not sufficiently stable for the cessation of the liability from Lisa Kent Trust (Gambia).

## **Principal Funding sources**

The principal funding sources for the charity continue to focus on funding by way of donations, child sponsorship and scholarship funding. Due to Covid Lisa Kent Trust lost income from our Voluntourism/ Community Tourism programme, this is gradually returning with a group of Duke of Edinburgh volunteers taking up the opportunity at the end of our financial year. It is hoped that Lisa Kent Trust will be able to facilitate an increased number of volunteers in the next financial year.

## **Investment policy**

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds for long term investment. A reserve account is retained to ensure the ability to support Lisa Kent Trust (Gambia)'s salary commitments to its teaching staff.



## **Reserves Policy**

The Management Committee has examined the charity's requirements or reserves considering the main risks to the organisation. It has established a policy whereby the funds not committed or invested in tangible fixed assets held by the charity should be between 6 and 12 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

## **Plans for future periods**

Lisa Kent Trust will look to develop our fund-raising activities, expanding on Community Tourism & Duke of Edinburgh Gold Award excursions to The Gambia, as well as developing new & exciting events for our supporters in the UK.

We continue to develop our recycling efforts & are working very closely with our shipper to support our schools, and our local communities.

During the last financial year Lisa Kent Trust Meridian has opened the third of three-year groups for Upper Basic Schooling. This takes our students at this school from 4 years of age through till their 16<sup>th</sup> year. Over the last three years we have taken on specialised teaching staff in a variety of subject to ensure our pupils receive the best opportunities. And these staff are keen to expand into Senior School, enabling our pupils to remain in school till 19 years of age.

The coming academic year requires substantial investment into our school with the need for a separate nursery building, plus a new library supporting an IT area for our older pupils.

The Trustees' annual report was approved on 8<sup>th</sup> August 2024 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read "Elizabeth Tinkler", written in a cursive style.

Mrs Elizabeth Tinkler (Chair)

# Annual Accounts

Lisa Kent Trust

For the period ended 30 April 2024



Prepared on

14 August 2024

# Table of Contents

---

Profit and Loss .....	3
Balance Sheet .....	4

# Profit and Loss

May 2023 - April 2024

		Total
	May 2023 - Apr 2024	May 2022 - Apr 2023 (PP)
<b>INCOME</b>		
Child sponsorship	14,107.00	14,689.00
DoE / Volunteers	9,734.22	1,100.00
Donations and legacies	14,981.85	22,215.86
Fund Raising Events	1,119.92	1,193.52
Gift Aid	5,809.72	6,342.70
Sales of Product Income	135.05	477.23
Scholarship Fund	440.00	1,440.00
<b>Total Income</b>	<b>46,327.76</b>	<b>47,458.31</b>
<b>COST OF SALES</b>		
Lisa Kent Trust (Gambia) - Cash Donations	33,000.00	40,000.00
<b>Total Cost of Sales</b>	<b>33,000.00</b>	<b>40,000.00</b>
<b>GROSS PROFIT</b>	<b>13,327.76</b>	<b>7,458.31</b>
<b>EXPENSES</b>		
Advertising/Promotional	451.84	92.81
Bank and Paypal charges	66.92	47.46
Computer Costs	286.38	225.59
Insurances	923.82	194.66
Mileage	387.45	577.80
Office/General Administrative Expenses	17.00	48.99
Other Professional Services	667.00	679.50
Printing, Postage and Stationery	155.98	54.00
Volunteering and Shipping	5,717.05	7,448.07
<b>Total Expenses</b>	<b>8,673.44</b>	<b>9,368.88</b>
<b>NET OPERATING INCOME</b>	<b>4,654.32</b>	<b>-1,910.57</b>
<b>OTHER INCOME</b>		
Interest earned	262.85	79.13
<b>Total Other Income</b>	<b>262.85</b>	<b>79.13</b>
<b>OTHER EXPENSES</b>		
Depreciation	112.00	112.00
<b>Total Other Expenses</b>	<b>112.00</b>	<b>112.00</b>
<b>NET OTHER INCOME</b>	<b>150.85</b>	<b>-32.87</b>
<b>NET INCOME</b>	<b>£4,805.17</b>	<b>£ -1,943.44</b>

# Balance Sheet

As of April 30, 2024

		Total
	As of Apr 30, 2024	As of Apr 30, 2023 (PP)
<b>FIXED ASSET</b>		
<b>Tangible assets</b>		
Office Equipment Cost	515.00	515.00
Office Equipment Depreciation	-402.00	-290.00
<b>Total Tangible assets</b>	<b>113.00</b>	<b>225.00</b>
<b>Non-Current Assets</b>		
LKT The Gambia Loan	143,547.05	143,547.05
<b>Total Non-Current Assets</b>	<b>143,547.05</b>	<b>143,547.05</b>
<b>Total Fixed Asset</b>	<b>143,660.05</b>	<b>143,772.05</b>
<b>CASH AT BANK AND IN HAND</b>		
Lisa Kent Trust (5874)	18,532.32	15,838.85
Lisa Kent Trust - Medical fund (9468)	0.00	161.58
Lisa Kent Trust - Restricted (6704)	4,241.60	2,728.42
Lisa Kent Trust-Events A/c (4606)	0.00	920.48
LKT- Reserve acc (1068) - 6 months working revenue	20,818.42	20,590.83
Paypal	859.91	416.49
<b>Total Cash at bank and in hand</b>	<b>44,452.25</b>	<b>40,656.65</b>
<b>DEBTORS</b>		
Debtors	250.00	50.00
<b>Total Debtors</b>	<b>250.00</b>	<b>50.00</b>
<b>CURRENT ASSETS</b>		
Prepayments	311.50	580.73
<b>Total Current Assets</b>	<b>311.50</b>	<b>580.73</b>
<b>NET CURRENT ASSETS</b>	<b>45,013.75</b>	<b>41,287.38</b>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
<b>Current Liabilities</b>		
Creditors	480.00	1,670.80
<b>Total Current Liabilities</b>	<b>480.00</b>	<b>1,670.80</b>
<b>Total Creditors: amounts falling due within one year</b>	<b>480.00</b>	<b>1,670.80</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>	<b>44,533.75</b>	<b>39,616.58</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>188,193.80</b>	<b>183,388.63</b>
<b>TOTAL NET ASSETS (LIABILITIES)</b>	<b>£188,193.80</b>	<b>£183,388.63</b>
<b>CAPITAL AND RESERVES</b>		
Reserves	183,388.63	185,332.07
Retained Earnings	0.00	0.00
Profit for the year	4,805.17	-1,943.44
<b>Total Capital and Reserves</b>	<b>£188,193.80</b>	<b>£183,388.63</b>



## **Independent Accountant's Report**

**Lisa Kent Trust – charity no. 1111569** for year ending 30<sup>th</sup> April 2024.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:



- accounting records were not kept in accordance with section 130 of the Charities Act
- or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read "G Thomas".

Gavin Thomas

JW & Co Accountancy Ltd trading as Wheeler Accountancy  
Unit 5, Avenue Business Park  
Brockley Road  
Elsworth  
Cambridgeshire  
CB23 4EY

Date: 14 August 2024

**Lisa Kent Trust**

England & Wales - Charity number 1111569

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# Accounts

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## **LISA KENT TRUST**

### **Trustees' Annual Report**

Year ended 30 April 2023

Charity Registration No: 1111569

#### **The Trustees:**

Mr Noel Kearns  
Mrs Jane Exton  
Mrs Elizabeth Tinkler (Chair)

#### **Accountants:**

Wheeler Accountants  
Unit 5  
Avenue Business Park  
Brockley Road  
Elsworth  
Cambridge  
CB23 4EY

**Bank:** Lloyds, High Street, Huntingdon, Cambs. PE29 3DU.



### **Report of the Trustees.**

The Gambia is the smallest African country and one of the world's poorest nations in Africa with widespread poverty. The country has very little economic diversity, which makes it vulnerable to food price volatility.

With a population of 2.5 million it is one of the most densely populated countries in Africa, with most of the population, 57%, converging around urban & peri urban centres.

Heavily dependent on tourism, and with very poor subsistence farming, the global Covid 19 pandemic had severe socioeconomic consequences, which aligned with subsequent high flight prices has not bought tourism back to previous levels.

Health sector capacity is weak and social safety nets do not exist.

The Gambian Constitution mandates free and compulsory primary education, but a lack of resources and education infrastructure has made implementation difficult and state schools in the Kombo's regularly had class sizes in excess of 60 pupils & 90 pupils in a class is not unknown.

Lisa Kent Trust (Gambia) teaches a maximum of thirty-six pupils per class, our teachers are qualified and receive regular training. The resultant high-quality education is ensuring excellent results in the National Exams.

Thanks to the support of our sponsors, we now have students studying at the University of The Gambia, as well as many moving into trades and completing apprenticeships. During this year one of our students returned to one of our schools as a trainee teacher and will be supported by Lisa Kent Trust (Gambia) through her ECD training.

Students' health & medical issues are supported, and we work with the local communities to draw attention to & educate in the issues of FGM, child marriage, rape, HIV and STD.

Lisa Kent Trust continues to strive to deliver a carbon neutral position across the group, with solar boreholes delivering water to the school, and saving the local community a three mile walk to the nearest water supply. Our pupils grow produce as part of their studies, which is then used to support the local community and trees are planted to counter some of the deforestation which continues to plague The Gambia.

### **Structure, Governance and Management:**

Recruitment, Induction and training, Risk management, Organisational structure, Related parties.

**Governing document:**

The organisation is a registered charity, registered with the Charity Commission for England & Wales, with its Constitution being adopted in October 2005

**Trustee selection:**

Trustees are appointed in line with Charity Commission requirements and the Lisa Kent Trust's constitution.

**Additional governance:**

All trustees give their time voluntarily and receive no remuneration.

**Objectives and Activities:**

The Trust's objectives and principal activities is the funding & support of Lisa Kent Trust (Gambia) facilitating them to: -

Promoting education in The Gambia

Advance the education of children and young people through providing, maintaining, equipping, and managing schools.

Teaching which is reflective of relevant standards and address the potential problems related to education in the Gambia

Working to the MoSBE – Gambian Curriculum – and looking at ways to continue to improve educational standards. Working with Gambian business organisations to develop work experience opportunities for pupils with the aim to find students future employment opportunities.

Working in Partnership with other agencies & charities to maximise the best use of funding and resources.

Continued development of the Lisa Kent Trust (Gambia) schools and staff to support the delivery of quality education.

Recycling of used school materials from UK to The Gambia, reducing UK landfill, to be utilised in both Lisa Kent Trust institutions as well as State & other charity supported institutions.

Working towards an understanding of Carbon Neutral with our pupils, staff & local community.

**Recruitment and Appointment of Management Committee**

The charity trustees for the purposes of charity law are known as members of the Management Committee. The members of the Management Committee are elected to serve as per the terms set out in the Constitution.



### **Governance Document**

The more traditional business and education skills are well represented on the Management Committee. To maintain this broad skill mix, members of the Management Committee are requested to provide a list of their skills (and update each year) and in the event of particular skills being lost due to retirements; individuals are approached to offer themselves for election to the Management Committee.

### **Trustee Induction and Training**

Most trustees are already familiar with the practical work of the charity. New trustees are invited and encouraged to attend a series of short training sessions (of no more than 1 hour) to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee and cover: -

- The obligations of Management Committee members
- The main documents which set out the operational framework for the charity
- Resourcing and the current financial position as set out in the latest accounts.
- Future plans and objectives

### **Organisational Structure**

Lisa Kent Trust has a Management Committee of members who meet regularly and are responsible for the strategic direction and policy of the charity. At present the Committee has three members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Administrator for the Management Committee, under the guidance of the Chair.



## **Related Parties**

Lisa Kent Trust delivers its objectives & activities through Lisa Kent Trust (Gambia) a charitable company registered in The Gambia.

In turn the delivery by Lisa Kent Trust (Gambia) and its directors/trustees is monitored & guided in direction by the Lisa Kent Trust trustees.

And in so far as it is complimentary to the charity's objectives, the charity is also guided by both local and national Gambian policy. At a national level education provision is steered by our annual strategy. The representation of local organisations/communities has proved invaluable to the charity in establishing improved links within the community and identifying relevant policy developments and prospective funding.

## **Achievements and performance**

The main areas of charitable activity are the provision of schools for teaching children and young people and ensuring once they complete their education, they are provided with the skills & ability to deliver in the workplace & enhance the development of the economy in The Gambia.

The Trust greatly appreciates the support of our sponsors who continue to sponsor children throughout their education.

As students move up the education structure in The Gambia the costs become higher and on occasions sponsors are not in a position to increase their already generous contributions. The Trust has established a Scholarship Fund to support these students complete their goals & ambitions.

Voluntourism trips (Community tourism) – provide volunteers with the opportunity to see and support the work of the Trust in The Gambia as well as living in a Gambian community. Volunteers deliver a variety of support, including the development of 'work experience' and regular reviews with the older students guiding them towards their occupational goals.

Duke of Edinburgh Residential Trips for volunteers looking to achieve the residential section of their Gold Award. Following Covid Pandemic the Trust has worked very closely with Duke of Edinburgh Award Scheme to re-establish regular opportunities for D of E Volunteers following the issues caused by the pandemic.

Fundraising events – Lisa Kent Trust deliver a comprehensive & varied events calendar which both raise funds as well as awareness of the Trust's work, including Eco Events to publicise our work & our recycling efforts.

The Trusts continues to ship a wide variety of products to the Gambia, thanks to the support of local businesses and schools who donate furniture which they no longer require, which then have a useful life in our schools & their local communities.



## **Outreach**

The outreach work of the charity provides support to children from very poor backgrounds in The Gambia who would otherwise not have the opportunity for an early start to school through their parents and deliver young adults with a quality education into the workplace to add to the current very small pool of candidates which the large national & international companies operating in The Gambia can employ.

## **Financial Review**

Lisa Kent Trust, thanks the support of generous sponsors & donors, continues to be sustainable and will continue to support Lisa Kent Trust (Gambia) to delivering its objectives.

Lisa Kent Trust historically funded Lisa Kent Trust (Gambia) with a loan to facilitate the purchase of lands and covering the construction of the Lisa Kent Trust (Gambia) buildings, an asset on their financials.

This loan, secured on the land & buildings, has again been reviewed by the trustees who agreed considering the current potential political position, although improved, are currently not sufficiently stable for the cessation of the liability from Lisa Kent Trust (Gambia).

## **Principal Funding sources**

The principal funding sources for the charity continue to focus on funding by way of donations, child sponsorship and scholarship funding. Due to Covid Lisa Kent Trust lost income from our Voluntourism/ Community Tourism programme, this is gradually returning with a group of Duke of Edinburgh volunteers taking up the opportunity at the end of our financial year. It is hoped that Lisa Kent Trust will be able to facilitate an increased number of volunteers in the next financial year.

## **Investment policy**

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds for long term investment. A reserve account is retained to ensure the ability to support Lisa Kent Trust (Gambia)'s salary commitments to its teaching staff.



## **Reserves Policy**

The Management Committee has examined the charity's requirements or reserves considering the main risks to the organisation. It has established a policy whereby the funds not committed or invested in tangible fixed assets held by the charity should be between 6 and 12 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

## **Plans for future periods**

Lisa Kent Trust will look to develop our fund-raising activities, expanding on Community Tourism & Duke of Edinburgh Gold Award excursions to The Gambia, as well as developing new & exciting events for our supporters in the UK.

We continue to develop our recycling efforts & are working very closely with our shipper to support our schools, and our local communities.

During the last financial year Lisa Kent Trust Meridian has opened the second of three-year groups for Upper Basic Schooling which will be fully established in the next academic year. This will take our students at this school from 4 years of age through till their 16<sup>th</sup> year. Over the last three years we have taken on specialised teaching staff in a variety of subject to ensure our pupils receive the best opportunities. And these staff are keen to expand into Senior School, enabling our pupils to remain in school till 19 years of age.

The coming academic year requires substantial investment into our school with the need for a separate nursery building, plus a new library supporting an IT area for our older pupils.

The Trustees' annual report was approved on 20<sup>th</sup> August 2023 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read "Elizabeth Tinkler", written in a cursive style.

Mrs Elizabeth Tinkler (Chair)

# Annual Accounts

Lisa Kent Trust

For the period ended 30 April 2023



Prepared by

**Wheeler Accountancy**

Prepared on

**2 October 2023**

# Table of Contents

---

Profit and Loss .....	3
Balance Sheet .....	4

# Profit and Loss

May 2022 - April 2023

		Total
	May 2022 - Apr 2023	May 2021 - Apr 2022 (PP)
<b>INCOME</b>		
Child sponsorship	14,689.00	14,279.29
DoE / Volunteers	1,100.00	
Donations and legacies	22,215.86	13,296.03
Fund Raising Events	1,193.52	
Gift Aid	6,342.70	6,276.96
Sales of Product Income	477.23	495.80
Scholarship Fund	1,440.00	1,560.00
Xmas 21 campaign		552.00
<b>Total Income</b>	<b>47,458.31</b>	<b>36,460.08</b>
<b>COST OF SALES</b>		
Lisa Kent Trust (Gambia) - Cash Donations	40,000.00	18,000.00
<b>Total Cost of Sales</b>	<b>40,000.00</b>	<b>18,000.00</b>
<b>GROSS PROFIT</b>	<b>7,458.31</b>	<b>18,460.08</b>
<b>EXPENSES</b>		
Advertising/Promotional	92.81	764.14
Bank and Paypal charges	47.46	40.93
Computer Costs	225.59	59.77
Insurances	194.66	563.29
Mileage	577.80	499.50
Miscellaneous		103.54
Office/General Administrative Expenses	48.99	30.00
Other Professional Services	679.50	630.00
Printing, Postage and Stationery	54.00	79.94
Repair and maintenance		1,079.96
Volunteering and Shipping	7,448.07	4,188.00
<b>Total Expenses</b>	<b>9,368.88</b>	<b>8,039.07</b>
<b>NET OPERATING INCOME</b>	<b>-1,910.57</b>	<b>10,421.01</b>
<b>OTHER INCOME</b>		
Interest earned	79.13	2.42
<b>Total Other Income</b>	<b>79.13</b>	<b>2.42</b>
<b>OTHER EXPENSES</b>		
Depreciation	112.00	88.50
<b>Total Other Expenses</b>	<b>112.00</b>	<b>88.50</b>
<b>NET OTHER INCOME</b>	<b>-32.87</b>	<b>-86.08</b>
<b>NET INCOME</b>	<b>£ -1,943.44</b>	<b>£10,334.93</b>

# Balance Sheet

As of April 30, 2023

		Total
	As of Apr 30, 2023	As of Apr 30, 2022 (PP)
<b>FIXED ASSET</b>		
<b>Tangible assets</b>		
Office Equipment Cost	515.00	179.00
Office Equipment Depreciation	-290.00	-178.00
<b>Total Tangible assets</b>	<b>225.00</b>	<b>1.00</b>
<b>Non-Current Assets</b>		
LKT The Gambia Loan	143,547.05	143,547.05
<b>Total Non-Current Assets</b>	<b>143,547.05</b>	<b>143,547.05</b>
<b>Total Fixed Asset</b>	<b>143,772.05</b>	<b>143,548.05</b>
<b>CASH AT BANK AND IN HAND</b>		
Lisa Kent Trust (5874)	15,838.85	17,377.27
Lisa Kent Trust - Medical fund (9468)	161.58	161.16
Lisa Kent Trust - Restricted (6704)	2,728.42	2,721.56
Lisa Kent Trust-Events A/c (4606)	920.48	918.16
LKT- Reserve acc (1068) - 6 months working revenue	20,590.83	20,521.30
Paypal	416.49	339.57
<b>Total Cash at bank and in hand</b>	<b>40,656.65</b>	<b>42,039.02</b>
<b>DEBTORS</b>		
Debtors	50.00	285.00
<b>Total Debtors</b>	<b>50.00</b>	<b>285.00</b>
<b>CURRENT ASSETS</b>		
Prepayments	580.73	
<b>Total Current Assets</b>	<b>580.73</b>	<b>0.00</b>
<b>NET CURRENT ASSETS</b>	<b>41,287.38</b>	<b>42,324.02</b>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
<b>Current Liabilities</b>		
Creditors	1,670.80	540.00
<b>Total Current Liabilities</b>	<b>1,670.80</b>	<b>540.00</b>
<b>Total Creditors: amounts falling due within one year</b>	<b>1,670.80</b>	<b>540.00</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>	<b>39,616.58</b>	<b>41,784.02</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>183,388.63</b>	<b>185,332.07</b>
<b>TOTAL NET ASSETS (LIABILITIES)</b>	<b>£183,388.63</b>	<b>£185,332.07</b>
<b>CAPITAL AND RESERVES</b>		
Opening Balance Equity	167,885.82	167,885.82
Retained Earnings	17,446.25	7,111.32
Profit for the year	-1,943.44	10,334.93
<b>Total Capital and Reserves</b>	<b>£183,388.63</b>	<b>£185,332.07</b>



## **Independent Accountant's Report**

**Lisa Kent Trust – charity no. 1111569** for year ending 30<sup>th</sup> April 2023.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:



- accounting records were not kept in accordance with section 130 of the Charities Act
- or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read "G Thomas". The signature is fluid and cursive, with a long horizontal stroke at the end.

Gavin Thomas

JW & Co Accountancy Ltd trading as Wheeler Accountancy  
Unit 5, Avenue Business Park  
Brockley Road  
Elsworth  
Cambridgeshire  
CB23 4EY

Date: 2 October 2023

**Lisa Kent Trust**

England & Wales - Charity number 1111569

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# Accounts

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## **LISA KENT TRUST**

### **Trustees' Annual Report**

Year ended 30 April 2022

Charity Registration No: 1111569

#### **The Trustees:**

Mr Noel Kearns

Mrs Jane Exton

Mrs Elizabeth Tinkler (Chair)

#### **Accountants:**

Wheeler Accountants

Unit 5

Avenue Business Park

Brockley Road

Elsworth

Cambridge

CB23 4EY

**Bank:** Lloyds, High Street, Huntingdon, Cambs. PE29 3DU.



### **Report of the Trustees.**

The Gambia is the smallest African country and one of the world's poorest nations in Africa with widespread poverty. The country has very little economic diversity, which makes it vulnerable to food price volatility.

With a population of 2.5 million it is one of the most densely populated countries in Africa, with most of the population, 57%, converging around urban & peri urban centres.

Heavily dependent on tourism, and with very poor subsistence farming, the global Covid 19 pandemic has had severe socioeconomic consequences.

Health sector capacity is weak and social safety nets do not exist.

The Gambian Constitution mandates free and compulsory primary education, but a lack of resources and education infrastructure has made implementation difficult and state schools in the Kombo's regularly had class sizes in excess of 60 pupils & 90 pupils in a class is not unknown.

Lisa Kent Trust (Gambia) teaches a maximum of thirty-six pupils per class, our teachers are qualified and receive regular training. The resultant high-quality education is ensuring excellent results in the National Exams.

Thanks to the support of our sponsors, we now have students studying at the University of The Gambia, as well as many moving into trades and completing apprenticeships. During this year one of our students returned to one of our schools as a trainee teacher and will be supported by Lisa Kent Trust (Gambia) through her ECD training.

Students' health & medical issues are supported, and we work with the local communities to draw attention to & educate in the issues of FGM, child marriage, rape, HIV and STD.

Lisa Kent Trust continues to strive to deliver a carbon neutral position across the group, with solar boreholes delivering water to the school, and saving the local community a three mile walk to the nearest water supply. Our pupils grow produce as part of their studies, which is then used to support the local community and trees are planted to counter some of the deforestation which continues to plague The Gambia.

### **Structure, Governance and Management:**

Recruitment, Induction and training, Risk management, Organisational structure, Related parties.

**Governing document:**

The organisation is a registered charity, registered with the Charity Commission for England & Wales, with its Constitution being adopted in October 2005

**Trustee selection:**

Trustees are appointed in line with Charity Commission requirements and the Lisa Kent Trust's constitution.

**Additional governance:**

All trustees give their time voluntarily and receive no remuneration

**Objectives and Activities:**

The Trust's objectives and principal activities is the funding & support of Lisa Kent Trust (Gambia) facilitating them to: -

Promoting education in The Gambia

Advance the education of children and young people through providing, maintaining, equipping, and managing schools.

Teaching which is reflective of relevant standards and address the potential problems related to education in the Gambia

Working to the MoSBE – Gambian Curriculum – and looking at ways to continue to improve educational standards. Working with Gambian business organisations to develop work experience opportunities for pupils with the aim to find students future employment opportunities.

Working in Partnership with other agencies & charities to maximise the best use of funding and resources.

Continued development of the Lisa Kent Trust (Gambia) schools and staff to support the delivery of quality education.

**Recruitment and Appointment of Management Committee**

The charity trustees for the purposes of charity law are known as members of the Management Committee. The members of the Management Committee are elected to serve as per the terms set out in the Constitution.



## **Governance Document**

The more traditional business and education skills are well represented on the Management Committee. To maintain this broad skill mix, members of the Management Committee are requested to provide a list of their skills (and update each year) and in the event of particular skills being lost due to retirements; individuals are approached to offer themselves for election to the Management Committee.

## **Trustee Induction and Training**

Most trustees are already familiar with the practical work of the charity. New trustees are invited and encouraged to attend a series of short training sessions (of no more than 1 hour) to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee and cover: -

- The obligations of Management Committee members
- The main documents which set out the operational framework for the charity
- Resourcing and the current financial position as set out in the latest accounts
- Future plans and objectives

## **Organisational Structure**

Lisa Kent Trust has a Management Committee of members who meet regularly and are responsible for the strategic direction and policy of the charity. At present the Committee has three members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Administrator for the Management Committee, under the guidance of the Chair.



## **Related Parties**

Lisa Kent Trust delivers its objectives & activities through Lisa Kent Trust (Gambia) a charitable company registered in The Gambia.

In turn the delivery by Lisa Kent Trust (Gambia) and its directors/trustees is monitored & guided in direction by the Lisa Kent Trust trustees.

And in so far as it is complimentary to the charity's objectives, the charity is also guided by both local and national Gambian policy. At a national level education provision is steered by our annual strategy. The representation of local organisations/communities has proved invaluable to the charity in establishing improved links within the community and identifying relevant policy developments and prospective funding.

## **Achievements and performance**

The main areas of charitable activity are the provision of schools for teaching children and young people and ensuring once they complete their education, they are provided with the skills & ability to deliver in the workplace & enhance the development of the economy in The Gambia.

The Trust greatly appreciates the support of our sponsors who continue to sponsor children throughout their education.

As students move up the education structure in The Gambia the costs become higher and on occasions sponsors are not in a position to increase their already generous contributions. The Trust has established a Scholarship Fund to support these students complete their goals & ambitions.

Voluntourism trips (Community tourism) – provide volunteers with the opportunity to see and support the work of the Trust in The Gambia as well as living in a Gambian community. Volunteers deliver a variety of support, including the development of 'work experience' and regular reviews with the older students guiding them towards their occupational goals. Unfortunately, due to the Covid pandemic this has been on hold during the past financial year.

Duke of Edinburgh Residential Trips for volunteers looking to achieve the residential section of their Gold Award. The last financial year Lisa Kent Trust did not entertain any DofE participants in the Lisa Kent Trust (Gambia) schools due to Covid restrictions.

Fundraising events – Lisa Kent Trust deliver a comprehensive & varied events calendar which both raise funds as well as awareness of the Trust's work. As the pandemic restrictions gradually withdrew the trustees have looked to raise the Trust's profile and have attended a variety of events including Eco Events to publicise our work & our recycling efforts.

The Trusts continues to ship a wide variety of products to the Gambia, thanks to the support of local businesses and schools who donate furniture which they no longer require, which then have a useful life in our schools & their local communities.



## **Outreach**

The outreach work of the charity provides support to children from very poor backgrounds in The Gambia who would otherwise not have the opportunity for an early start to school through their parents and deliver young adults with a quality education into the workplace to add to the current very small pool of candidates which the large national & international companies operating in The Gambia can employ.

## **Financial Review**

The charitable sector continues to be adversely affected by Covid, which limit the availability of funds, especially to overseas charities. Despite this Lisa Kent Trust, thanks to the support of generous sponsors & donors, continues to be sustainable and will continue to support Lisa Kent Trust (Gambia) to delivering its objectives.

Lisa Kent Trust historically funded Lisa Kent Trust (Gambia) with a loan to facilitate the purchase of lands and covering the construction of the Lisa Kent Trust (Gambia) buildings, an asset on their financials.

This loan, secured on the land & buildings, has again been reviewed by the trustees who agreed considering the current potential political position, although improved, are currently not sufficiently stable for the cessation of the liability from Lisa Kent Trust (Gambia).

## **Principal Funding sources**

The principal funding sources for the charity continue to focus on funding by way of donations, child sponsorship and scholarship funding. Due to Covid Lisa Kent Trust has lost income from our Voluntourism/ Community Tourism programme which has had to be put on hold. It is hoped that this will be back in place in the next financial year.

## **Investment policy**

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds for long term investment. A reserve account is retained to ensure the ability to support Lisa Kent Trust (Gambia)'s salary commitments to its teaching staff.



## **Reserves Policy**

The Management Committee has examined the charity's requirements or reserves considering the main risks to the organisation. It has established a policy whereby the funds not committed or invested in tangible fixed assets held by the charity should be between 6 and 12 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

## **Plans for future periods**

As the restrictions imposed by Covid improve, both in the UK and in The Gambia, Lisa Kent Trust will look to develop our fund-raising activities, expanding on Community Tourism & Duke of Edinburgh Gold Award excursions to The Gambia, as well as developing new & exciting events for our supporters in the UK.

We continue to develop our recycling efforts & are working very closely with our shipper to support our schools, and our local communities.

During the last financial year Lisa Kent Trust Meridian has opened the first of three-year groups for Upper Basic Schooling which will be fully established over the next three years. This will take our students at this school from 4 years of age through till their 16<sup>th</sup> year.

The Trustees' annual report was approved on 20<sup>th</sup> August 2022 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read "Elizabeth Tinkler", written in a cursive style.

Mrs Elizabeth Tinkler (Chair)

# Annual Accounts

Lisa Kent Trust

For the period ended 30 April 2022



Prepared by

**Wheeler Accountancy**

Prepared on

**23 September 2022**

# Table of Contents

---

Profit and Loss .....	3
Balance Sheet .....	4

# Profit and Loss

May 2021 - April 2022

		Total
	May 2021 - Apr 2022	May 2020 - Apr 2021 (PP)
<b>INCOME</b>		
Book Donation (restricted)		1,120.00
Child sponsorship	14,279.29	17,380.00
Donations and legacies	13,296.03	7,334.56
Fund Raising Events		1,325.00
Gift Aid	6,276.96	8,139.91
Restricted Grant Funding		2,500.00
Sales of Product Income	495.80	127.00
Scholarship Fund	1,560.00	960.00
Xmas 21 campaign	552.00	
<b>Total Income</b>	<b>36,460.08</b>	<b>38,886.47</b>
<b>COST OF SALES</b>		
Lisa Kent Trust (Gambia) - Cash Donations	18,000.00	28,000.00
<b>Total Cost of Sales</b>	<b>18,000.00</b>	<b>28,000.00</b>
<b>GROSS PROFIT</b>	<b>18,460.08</b>	<b>10,886.47</b>
<b>EXPENSES</b>		
Advertising/Promotional	764.14	586.49
Bank and Paypal charges	40.93	16.70
Computer Costs	59.77	82.52
Insurances	563.29	537.88
Mileage	499.50	195.75
Miscellaneous	103.54	
Office/General Administrative Expenses	30.00	137.81
Other Professional Services	630.00	1,158.00
Printing, Postage and Stationery	79.94	490.21
Repair and maintenance	1,079.96	
Volunteering and Shipping	4,188.00	419.10
<b>Total Expenses</b>	<b>8,039.07</b>	<b>3,624.46</b>
<b>NET OPERATING INCOME</b>	<b>10,421.01</b>	<b>7,262.01</b>
<b>OTHER INCOME</b>		
Interest earned	2.42	2.95
<b>Total Other Income</b>	<b>2.42</b>	<b>2.95</b>
<b>OTHER EXPENSES</b>		
Depreciation	88.50	89.50
<b>Total Other Expenses</b>	<b>88.50</b>	<b>89.50</b>
<b>NET OTHER INCOME</b>	<b>-86.08</b>	<b>-86.55</b>
<b>NET INCOME</b>	<b>£10,334.93</b>	<b>£7,175.46</b>

# Balance Sheet

As of April 30, 2022

		Total
	As of Apr 30, 2022	As of Apr 30, 2021 (PP)
<b>FIXED ASSET</b>		
<b>Tangible assets</b>		
Office Equipment Cost	179.00	179.00
Office Equipment Depreciation	-178.00	-89.50
<b>Total Tangible assets</b>	<b>1.00</b>	<b>89.50</b>
<b>Non-Current Assets</b>		
LKT The Gambia Loan	143,547.05	143,547.05
<b>Total Non-Current Assets</b>	<b>143,547.05</b>	<b>143,547.05</b>
<b>Total Fixed Asset</b>	<b>143,548.05</b>	<b>143,636.55</b>
<b>CASH AT BANK AND IN HAND</b>		
Lisa Kent Trust (5874)	17,377.27	7,055.25
Lisa Kent Trust - Medical fund (9468)	161.16	161.16
Lisa Kent Trust - Restricted (6704)	2,721.56	2,721.32
Lisa Kent Trust-Events A/c (4606)	918.16	918.04
LKT- Reserve acc (1068) - 6 months working revenue	20,521.30	20,519.24
Paypal	339.57	285.58
<b>Total Cash at bank and in hand</b>	<b>42,039.02</b>	<b>31,660.59</b>
<b>DEBTORS</b>		
Debtors	285.00	240.00
<b>Total Debtors</b>	<b>285.00</b>	<b>240.00</b>
<b>NET CURRENT ASSETS</b>	<b>42,324.02</b>	<b>31,900.59</b>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
<b>Current Liabilities</b>		
Creditors	540.00	540.00
<b>Total Current Liabilities</b>	<b>540.00</b>	<b>540.00</b>
<b>Total Creditors: amounts falling due within one year</b>	<b>540.00</b>	<b>540.00</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>	<b>41,784.02</b>	<b>31,360.59</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>185,332.07</b>	<b>174,997.14</b>
<b>TOTAL NET ASSETS (LIABILITIES)</b>	<b>£185,332.07</b>	<b>£174,997.14</b>
<b>CAPITAL AND RESERVES</b>		
Opening Balance Equity	167,885.82	167,885.82
Retained Earnings	7,111.32	-64.14
Profit for the year	10,334.93	7,175.46
<b>Total Capital and Reserves</b>	<b>£185,332.07</b>	<b>£174,997.14</b>



## **Independent Accountant's Report**

**Lisa Kent Trust – charity no. 1111569** for year ending 30<sup>th</sup> April 2022.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:



- accounting records were not kept in accordance with section 130 of the Charities Act
- or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read "G Thomas". The signature is fluid and cursive, with a long horizontal stroke at the end.

Gavin Thomas

JW & Co Accountancy Ltd trading as Wheeler Accountancy  
Unit 5, Avenue Business Park  
Brockley Road  
Elsworth  
Cambridgeshire  
CB23 4EY

Date: 23 September 2022

**Lisa Kent Trust**

England & Wales - Charity number 1111569

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# Accounts

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## **LISA KENT TRUST**

### **Trustees' Annual Report**

Year ended 30 April 2021

Charity Registration No: 1111569

#### **The Trustees:**

Mr Noel Kearns

Mrs Ellen Muirhead (Resigned May 2020)

Mrs Jane Exton

Mrs Elizabeth Tinkler (Chair & Administrator)

#### **Accountants:**

Wheeler Accountants

Unit 5

Avenue Business Park

Brockley Road

Elsworth

Cambridge

CB23 4EY

**Bank:** Lloyds, High Street, Huntingdon, Cambs. PE29 3DU.



### **Report of the Trustees.**

The Gambia is the smallest African country and one of the world's poorest nations in Africa with widespread poverty. The country has very little economic diversity, which makes it vulnerable to food price volatility.

With a population of 2.5 million it is one of the most densely populated countries in Africa, with most of the population, 57%, converging around urban & peri urban centres.

Heavily dependent on tourism, and with very poor subsistence farming, the global Covid 19 pandemic is expected to have severe socioeconomic consequences.

Health sector capacity is weak and social safety nets do not exist.

The Gambian Constitution mandates free and compulsory primary education, but a lack of resources and education infrastructure has made implementation difficult and state schools in the Kombos regularly had class sizes in excess of 60 pupils & 90 pupils in a class is not unknown.

Immediate closure of all schools was enforced on the 18<sup>th</sup> March 2020 as Covid infections occurred. Schools reopened in September 2020 with maximum class sizes of 30 pupils, forcing state schools to introduce shift systems, reducing pupils' education to 2-3 days a week.

Lisa Kent Trust (Gambia) teaches a maximum of 36 pupils per class, our teachers are qualified and receive regular training. The resultant high-quality education is ensuring excellent results in the National Exams. Due to our excellent Covid Policy & large classrooms, the Education Department authorised an exemption, and we were able to continue with classes of 36.

Thanks to the support of our sponsors, we now have students studying at the University of The Gambia, as well as many moving into trades and completing apprenticeships.

Students' health & medical issues are supported, and we work with the local communities to draw attention to & educate in the issues of FGM, child marriage, HIV and STD.

Lisa Kent Trust continues to strive to deliver a carbon neutral position across the group, with solar boreholes delivering water to the school, and saving the local community a 3 miles walk to the nearest water supply. Our pupils grow produce as part of their studies, which is then used to support the local community and trees are planted to counter some of the deforestation which continues to plague The Gambia.

### **Structure, Governance and Management:**

Recruitment, Induction and training, Risk management, Organisational structure, Related parties.

**Governing document:**

The organisation is a registered charity, registered with the Charity Commission for England & Wales, with its Constitution being adopted in October 2005

**Trustee selection:**

Trustees are appointed in line with Charity Commission requirements and the Lisa Kent Trust's constitution.

**Additional governance:**

All trustees give their time voluntarily and receive no remuneration

**Trustees:**

The Trustees pass on their thanks to Mrs Ellen Muirhead for her time as a trustee, she stepped down from the role in May 2020 due to other commitments, but continues in a volunteer role supporting our fund raising and heading up events for Lisa Kent Trust.

**Objectives and Activities:**

The Trust's objectives and principal activities is the funding & support of Lisa Kent Trust (Gambia) facilitating them to: -

Promoting education in The Gambia

Advance the education of children and young people through providing, maintaining, equipping, and managing schools.

With all education establishments being closed on the 18<sup>th</sup> of March 2020, because of Covid, our driver, through Lisa Kent Trust (Gambia), was to reopen our schools' ensuring pupils & staff were protected. We were allowed to reopen in late September 2020 and thanks to the hard work of our Senior Management Committee, the Heads & staff, operating a very strict Covid Policy we provided full time education to our pupils, where many schools in the region were only teaching their pupils for 3 days a week. With reduced holidays at Christmas & Easter we have caught up with our pupils' missed education ensuring delivery: -

Teaching which is reflective of relevant standards and address the potential problems related to education in the Gambia

Working to the MoSBE – Gambian Curriculum – and looking at ways to continue to improve educational standards. Working with Gambian business organisations to develop work experience opportunities for pupils with the aim to find students future employment opportunities.



Working in Partnership with other agencies & charities to maximise the best use of funding and resources.

Continued development of the Lisa Kent Trust (Gambia) schools and staff to support the delivery of quality education.

### **Recruitment and Appointment of Management Committee**

The charity trustees for the purposes of charity law are known as members of the Management Committee. The members of the Management Committee are elected to serve as per the terms set out in the Constitution.

### **Governance Document**

The more traditional business and education skills are well represented on the Management Committee. To maintain this broad skill mix, members of the Management Committee are requested to provide a list of their skills (and update each year) and in the event of particular skills being lost due to retirements; individuals are approached to offer themselves for election to the Management Committee.

### **Trustee Induction and Training**

Most trustees are already familiar with the practical work of the charity. New trustees are invited and encouraged to attend a series of short training sessions (of no more than 1 hour) to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee and cover: -

- The obligations of Management Committee members
- The main documents which set out the operational framework for the charity
- Resourcing and the current financial position as set out in the latest accounts
- Future plans and objectives

### **Organisational Structure**

Lisa Kent Trust has a Management Committee of members who meet regularly and are responsible for the strategic direction and policy of the charity. At present the Committee has three members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Administrator for the Management Committee, under the guidance of the Chair.



## **Related Parties**

Lisa Kent Trust delivers its objectives & activities through Lisa Kent Trust (Gambia) a charitable company registered in The Gambia.

In turn the delivery by Lisa Kent Trust (Gambia) and its directors/trustees is monitored & guided in direction by the Lisa Kent Trust trustees.

And in so far as it is complimentary to the charity's objectives, the charity is also guided by both local and national Gambian policy. At a national level education provision is steered by our annual strategy. The representation of local organisations/communities has proved invaluable to the charity in establishing improved links within the community and identifying relevant policy developments and prospective funding.

## **Achievements and performance**

The main areas of charitable activity are the provision of schools for teaching children and young people and ensuring once they complete their education, they have the education & ability to deliver in the workplace & enhance the development of the economy in The Gambia.

Sponsors are continually being sought for the growing list of needy children. The Trust greatly appreciates the support of our sponsors who continue to sponsor children throughout their education.

As students move up the education structure in The Gambia the costs become higher and on occasions sponsors are not in a position to increase their already generous contributions. The Trust has established a Scholarship Fund to support these students complete their goals & ambitions.

Voluntourism trips (Community tourism) – provide volunteers with the opportunity to see and support the work of the Trust in The Gambia as well as living in a Gambian community. In the last 12 months volunteers have delivered a variety of support, including the development of 'work experience' and regular reviews with the older students guiding them towards their occupational goals.

Duke of Edinburgh Residential Trips for volunteers looking to achieve the residential section of their Gold Award. The last financial year Lisa Kent Trust did not entertain any DofE participants in the Lisa Kent Trust (Gambia) schools, partially due to external commitments by our DofE Assessor. Lisa Kent Trust implemented a programme to raise awareness of our offering to participants through the D of E school leaders.

Fundraising events – Lisa Kent Trust delivered a comprehensive & varied events calendar which both raised funds as well as awareness of the Trust's work. Unfortunately, due to the start of Covid 19 a number of events have been forced to cancel reducing this income stream.



## **Outreach**

The outreach work of the charity provides support to children from very poor backgrounds in The Gambia who would otherwise not have the opportunity for an early start to school through their parents and deliver young adults with a quality education into the workplace to add to the current very small pool of candidates which the large national & international companies operating in The Gambia can employ.

## **Financial Review**

The charitable sector continues to be adversely affected by Covid, which limit the availability of funds, especially to overseas charities. Despite this Lisa Kent Trust, thanks to the support of generous sponsors & donors, continues to be sustainable and will continue to support Lisa Kent Trust (Gambia) to delivering its objectives.

Lisa Kent Trust historically funded Lisa Kent Trust (Gambia) with a loan to facilitate the purchase of lands and covering the construction of the Lisa Kent Trust (Gambia) buildings, an asset on their financials.

This loan, secured on the land & buildings, has again been reviewed by the trustees who agreed in light of the current potential political position, although improved, are currently not sufficiently stable for the cessation of the liability from Lisa Kent Trust (Gambia).

## **Principal Funding sources**

The principal funding sources for the charity continue to focus on funding by way of donations, child sponsorship and scholarship funding. Due to Covid Lisa Kent has lost income from our Voluntourism/ Community Tourism programme which has had to be put on hold and the lack of opportunity to hold fund raising events.

Lisa Kent Trust greatly appreciates the commitment & support from the Souter Charitable Trust to assist with the funding & enable us to deliver textbooks to all our Lower Basic pupils, which have been critical during Covid school closure & also in facilitating our successful Covid Policy, ensuring no sharing of learning literature.

## **Investment policy**

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds for long term investment. A reserve account is retained to ensure the ability to support Lisa Kent Trust (Gambia)'s salary commitments to its teaching staff.



## **Reserves Policy**

The Management Committee has examined the charity's requirements or reserves in light of the main risks to the organisation. It has established a policy whereby the funds not committed or invested in tangible fixed assets held by the charity should be between 6 and 12 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

## **Plans for future periods**

As the restrictions imposed by Covid improve, both in the UK and in The Gambia, Lisa Kent Trust will look to develop our fund-raising activities, expanding on Community Tourism & Duke of Edinburgh Gold Award excursions to The Gambia, as well as developing new & exciting events for our supporters in the UK.

Lisa Kent Trust will support Lisa Kent Trust (Gambia) as it expands into Upper Basic education at the start of the new academic year 21-22.

The Trustees' annual report was approved on 24<sup>th</sup> November 2021 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read "Elizabeth Tinkler", written in a cursive style.

Mrs Elizabeth Tinkler (Chair)

# Annual Accounts

Lisa Kent Trust

For the period ended 30 April 2021



Prepared by

**Wheeler Accountancy**

Prepared on

**7 September 2021**

## Table of Contents

---

Profit and Loss .....	3
Balance Sheet.....	4

# Profit and Loss

May 2020 - April 2021

		Total
	May 2020 - Apr 2021	May 2019 - Apr 2020 (PP)
<b>INCOME</b>		
Book Donation (restricted)	1,120.00	25.00
Child sponsorship	17,380.00	21,598.87
Donations and legacies	7,334.56	8,720.51
Fund Raising Event - Karting		1,794.00
Fund Raising Events	1,325.00	2,170.48
Gift Aid	8,139.91	7,395.16
Restricted Grant Funding	2,500.00	
Sales of Product Income	127.00	84.74
Scholarship Fund	960.00	1,015.00
<b>Total Income</b>	<b>38,886.47</b>	<b>42,803.76</b>
<b>COST OF SALES</b>		
Lisa Kent Trust (Gambia) - Cash Donations	28,000.00	26,775.00
Lisa Kent Trust (Gambia) - Equipment Donations		1,125.98
<b>Total Cost of Sales</b>	<b>28,000.00</b>	<b>27,900.98</b>
<b>GROSS PROFIT</b>	<b>10,886.47</b>	<b>14,902.78</b>
<b>EXPENSES</b>		
Advertising/Promotional	586.49	1,555.04
Bank and Paypal charges	16.70	21.02
Computer Costs	82.52	123.48
Insurances	537.88	508.95
Legal and professional fees		256.30
Mileage	195.75	628.20
Miscellaneous		0.48
Office/General Administrative Expenses	137.81	17.99
Other Professional Services	1,158.00	2,086.40
Printing, Postage and Stationery	490.21	431.01
Raising funds		1,034.54
Shipping, Freight, and Delivery		65.00
Storage - for LKT Gambia		660.00
Volunteering and Shipping	419.10	7,586.09
<b>Total Expenses</b>	<b>3,624.46</b>	<b>14,974.50</b>
<b>NET OPERATING INCOME</b>	<b>7,262.01</b>	<b>-71.72</b>
<b>OTHER INCOME</b>		
Interest earned	2.95	7.58
<b>Total Other Income</b>	<b>2.95</b>	<b>7.58</b>
<b>OTHER EXPENSES</b>		
Depreciation	89.50	
<b>Total Other Expenses</b>	<b>89.50</b>	<b>0.00</b>
<b>NET OTHER INCOME</b>	<b>-86.55</b>	<b>7.58</b>
<b>NET INCOME</b>	<b>£7,175.46</b>	<b>£ -64.14</b>

# Balance Sheet

As of April 30, 2021

	As of Apr 30, 2021	As of Apr 30, 2020 (PP)	Total
<b>FIXED ASSET</b>			
<b>Tangible assets</b>			
Office Equipment Cost	179.00		179.00
Office Equipment Depreciation	-89.50		
<b>Total Tangible assets</b>	<b>89.50</b>		<b>179.00</b>
<b>Non-Current Assets</b>			
LKT The Gambia Loan	143,547.05		143,547.05
<b>Total Non-Current Assets</b>	<b>143,547.05</b>		<b>143,547.05</b>
<b>Total Fixed Asset</b>	<b>143,636.55</b>		<b>143,726.05</b>
<b>CASH AT BANK AND IN HAND</b>			
Lisa Kent Trust (5874)	7,055.25		10,650.48
Lisa Kent Trust - Medical fund (9468)	161.16		161.12
Lisa Kent Trust - Restricted (6704)	2,721.32		600.14
Lisa Kent Trust-Events A/c (4606)	918.04		1,057.80
LKT- Reserve acc (1068) - 6 months working revenue	20,519.24		10,516.85
Paypal	285.58		1,499.24
<b>Total Cash at bank and in hand</b>	<b>31,660.59</b>		<b>24,485.63</b>
<b>DEBTORS</b>			
Debtors	240.00		150.00
<b>Total Debtors</b>	<b>240.00</b>		<b>150.00</b>
<b>NET CURRENT ASSETS</b>	<b>31,900.59</b>		<b>24,635.63</b>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
<b>Current Liabilities</b>			
Creditors	540.00		540.00
<b>Total Current Liabilities</b>	<b>540.00</b>		<b>540.00</b>
<b>Total Creditors: amounts falling due within one year</b>	<b>540.00</b>		<b>540.00</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>	<b>31,360.59</b>		<b>24,095.63</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>174,997.14</b>		<b>167,821.68</b>
<b>TOTAL NET ASSETS (LIABILITIES)</b>	<b>£174,997.14</b>		<b>£167,821.68</b>
<b>CAPITAL AND RESERVES</b>			
Opening Balance Equity	167,885.82		167,885.82
Retained Earnings	-64.14		0.00
Profit for the year	7,175.46		-64.14
<b>Total Capital and Reserves</b>	<b>£174,997.14</b>		<b>£167,821.68</b>



## **Independent Accountant's Report**

**Lisa Kent Trust – charity no. 1111569** for year ending 30<sup>th</sup> April 2021.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:



- accounting records were not kept in accordance with section 130 of the Charities Act
- or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read "G Thomas". The signature is fluid and cursive, with a long horizontal stroke at the end.

Gavin Thomas

JW & Co Accountancy Ltd trading as Wheeler Accountancy  
Unit 5, Avenue Business Park  
Brockley Road  
Elsworth  
Cambridgeshire  
CB23 4EY

Date: 24 November 2021