

**INVICTA EAST KENT ATHLETIC CLUB**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2025**

# INVICTA EAST KENT ATHLETIC CLUB

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr R A P Stickland  
Mr M Gallyer-Barnett  
Mr R Noel

**Charity number**

1111561

**Independent examiner**

Claire Dean FCCA  
MMP Limited  
Chartered Certified Accountants  
18/20 Canterbury Road  
Whitstable  
Kent  
England  
CT5 4EY

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# INVICTA EAST KENT ATHLETIC CLUB

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# INVICTA EAST KENT ATHLETIC CLUB

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 28 FEBRUARY 2025*

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The trustees present their annual report and financial statements for the year ended 28 February 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objectives of the club are:

To assist and encourage all members of the Club in their athletic aspirations.

To promote the sport of athletics in the East Kent area.

To promote community participation in healthy recreation by the provision and assistance in the provision of facilities for athletics in the East Kent area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the club are consistent with its objectives in that it offers facilities and encouragement to athletes of all ages, athletic disciplines and standards of ability.

Small grants are considered on an ad hoc basis by the Management Committee. Larger grants are considered by the trustees at Management Committee Meetings. These grants are then incorporated within the budget proposals for the following year and voted on by members at the AGM.

#### **Achievements and performance**

During the past year the charity has continued to perform well and has met all its objectives and obligations.

Our membership continues to grow, primarily amongst the younger age categories and so we continue to provide a healthy sports outlet which is no often longer available in many local schools. At the other end of the spectrum a good number of our athletes have achieved considerable success at international, national and local level. To provide the support that this requires is also an integral part of the ethos of the charity.

One encouraging aspect of our operation is an increase in the number of new volunteers who have come forward to help run the charity as club officers, officials and coaches.

We still need more (as will surely always be the case) but we have movement in the right direction.

#### **Financial review**

The results for the year and financial position of the Charity are as shown in the annexed Financial Statements.

Generally the finances of the Charity are sound.

The Reserve Fund represents the unrestricted funds arising from past operating results, excluding fixed assets, representing in excess of six months total expenditure. The Trustees are satisfied that the level of reserves is sufficient to deal with contractual obligations and any foreseeable expenditure.

Our finances remain strong and we are in a position that will enable us to maintain our operation in the face of any foreseeable difficulty. Our major fund raiser is the Canterbury 10 mile road race which we hold in January attracting 1500 participants. The course and the current race headquarters are the limiters for this number so for a number of years we have considered the possibility of finding another course with another race headquarters. This is now being actively worked on for 2026 and if successful could enhance our finances.

# INVICTA EAST KENT ATHLETIC CLUB

## TRUSTEES' REPORT (CONTINUED)

### *FOR THE YEAR ENDED 28 FEBRUARY 2025*

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As previously reported the major problem faced by the charity is the need to resurface the track at the Canterbury Academy where the charity is currently based. The track is now over 25 years old and is in poor condition. Pre 2000 our base was at the University of Kent at Canterbury where we had use of the track and clubroom. We then moved to the Academy after four years of fund raising as part of a three million pound grant from Sport England. Within the complex set of documents to which the charity signed up was an undertaking from the Academy that, over the next 25 years, they would endeavour to provide a sinking fund for the eventual resurfacing of the track. This has not happened and we are increasingly aware that the Academy is expressing no interest in the resurfacing. That being the case the charity would have no option but to raise the funds to pay for the resurfacing ourselves as outlined in our 2023 report. Some grants may be available and this will be thoroughly investigated. We are confident that the charity will rise to this challenge as it has always done in the past and continue to be in a position to provide a valuable service to the local community.

The Charity invests the balance of funds not needed in the short term in varying length bonds. The Charity is aware of the need to continue building its reserve in case of default by other partners in the facility.

One problem the Charity faces is the track at which the Club is based at the Canterbury Academy. The track is nearly 25 years old and is in need of resurfacing. The original grant funding to establish the facility came from Sport England in 2000. The Academy shows little interest in the resurfacing and English Athletics appear to be unable to help. We are hopeful that Sport England may provide some financing which together with the funds that the charity has carefully husbanded over the years and a serious fund raising effort will provide a way forward

We have a measure of confidence that the charity will overcome these obstacles as it has always done in the past and continue to thrive as a viable organisation providing a great service to the local community and a platform that enables young people to achieve their athletic ambitions.

#### **Plans for future periods**

Future development is to some extent governed by the number and quality of volunteers available particularly coaches and officials and the Trustees intend to address this in the next 12 months. To increase income the Trustees plan to hold additional road races and to increase income from training fees by making greater use of the less popular training days.

#### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R A P Stickland

Mr M Gallyer-Barnett

Mr R Noel

Trustees are elected or re-elected at the annual general meeting.

Where there is a requirement for new trustees in the interim these would be identified and appointed by the remaining trustees.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The management of the club is vested in a Management Committee (made up solely of the Trustees plus Treasurer) which aims to meet 5 times a year to primarily consider strategic management issues and 5 times a year primarily as a General Committee to consider wider operational issues. Other club officers and members may attend General Committee meetings. Meetings are held in person or online.

Four additional officers have been asked to attend all meetings to assist the Trustees with their work. These are the Club Administrator, Membership Secretary, Child Welfare Officer and Minutes Secretary.

In addition to the Management Committee there are 4 sub committees with designated responsibilities which meet on an ad hoc basis although this has been very infrequent over the past year.

The chair of trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'.

# INVICTA EAST KENT ATHLETIC CLUB

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 28 FEBRUARY 2025*

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The trustees' report was approved by the Board of Trustees.

.....  
Mr R A P Stickland  
**Trustee**

Date: .....

# INVICTA EAST KENT ATHLETIC CLUB

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF INVICTA EAST KENT ATHLETIC CLUB

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I report to the trustees on my examination of the financial statements of Invicta East Kent Athletic Club (the charity) for the year ended 28 February 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Claire Dean FCCA**

MMP Limited  
Chartered Certified Accountants  
18/20 Canterbury Road  
Whitstable  
Kent  
CT5 4EY  
England

Dated: 7 April 2026

# INVICTA EAST KENT ATHLETIC CLUB

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

***FOR THE YEAR ENDED 28 FEBRUARY 2025***

		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
<b><u>Income from:</u></b>			
Charitable activities	3	46,890	43,600
Other trading activities	4	55,336	55,042
Investments	5	2,673	2,231
<b>Total income</b>		104,899	100,873
<b><u>Expenditure on:</u></b>			
Raising funds	6	27,776	23,922
Charitable activities	7	76,365	83,155
<b>Total expenditure</b>		104,141	107,077
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		758	(6,204)
Fund balances at 1 March 2024		121,992	128,196
<b>Fund balances at 28 February 2025</b>		122,750	121,992

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



# INVICTA EAST KENT ATHLETIC CLUB

## BALANCE SHEET

*AS AT 28 FEBRUARY 2025*

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	11		9,394		9,918
<b>Current assets</b>					
Stocks	12	500		500	
Debtors	13	2,808		4,582	
Cash at bank and in hand		112,448		108,192	
		<u>115,756</u>		<u>113,274</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(2,520)</u>		<u>(1,200)</u>	
Net current assets			113,236		112,074
<b>Total assets less current liabilities</b>			<u>122,630</u>		<u>121,992</u>
<b>Income funds</b>					
Unrestricted funds - general			122,750		121,992
			<u>122,750</u>		<u>121,992</u>
<b>Warning: Support and governance cost to reallocate (5000 codes must balance to nil to balance BS)</b>			120		-
<b>Warning: Balance sheet net assets do not equal equity, or there is a suspense balance.</b>			120		-

The financial statements were approved by the Trustees on 7 April 2026

Mr R A P Stickland  
Trustee

# INVICTA EAST KENT ATHLETIC CLUB

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 28 FEBRUARY 2025

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#### 1 Accounting policies

##### Charity information

Invicta East Kent Athletic Club is a unincorporated charity based in Kent.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# INVICTA EAST KENT ATHLETIC CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

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### **1 Accounting policies**

**(Continued)**

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	25% reducing balance
Timing equipment	25% reducing balance
Computer equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### **1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.8 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

### **2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# INVICTA EAST KENT ATHLETIC CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

### 3 Charitable activities

	Athletics club 2025 £	Athletics club 2024 £
Membership fees	45,819	42,812
Track hire	1,071	788
	<u>46,890</u>	<u>43,600</u>

### 4 Other trading activities

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Races and other fundraising	54,686	54,868
Kit sales	650	174
Other trading activities	<u>55,336</u>	<u>55,042</u>

### 5 Investments

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Interest receivable	<u>2,673</u>	<u>2,231</u>

### 6 Raising funds

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
<u>Fundraising and publicity</u>		
Races and other fundraising	<u>25,519</u>	<u>23,922</u>

# INVICTA EAST KENT ATHLETIC CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

### 6 Raising funds (Continued)

#### Trading costs

Operating trading company undertaking non-charitable trading activity	2,257	-
	<u>27,776</u>	<u>23,922</u>

### 7 Charitable activities

	Athletics club 2025 £	Athletics club 2024 £
Depreciation and impairment	3,132	3,306
Affiliation fees	3,288	3,070
Competition fees	1,511	3,182
Facility hire	19,444	26,964
Development	36,932	42,044
Website	827	368
	<u>65,134</u>	<u>78,934</u>
Share of support costs (see note 8)	9,967	2,927
Share of governance costs (see note 8)	1,264	1,294
	<u>76,365</u>	<u>83,155</u>

### 8 Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Club administration	9,967	-	9,967	2,927	-	2,927
Independent examiners fee	-	1,320	1,320	-	1,200	1,200
Bank charges	-	64	64	-	94	94
	<u>9,967</u>	<u>1,384</u>	<u>11,351</u>	<u>2,927</u>	<u>1,294</u>	<u>4,221</u>
Analysed between Charitable activities	9,967	1,264	11,231	2,927	1,294	4,221

**WARNING - DOES NOT  
AGREE**

-	(120)	(120)	-
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# INVICTA EAST KENT ATHLETIC CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2025

#### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year expenses of £450.74 (2024 : £450.74) were reimbursed to M Gallyer-Barnett and expenses of £0.00(2024 : £781.41) were reimbursed to R Noel .

#### 10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

#### 11 Tangible fixed assets

	Equipment £	Timing equipment £	Computer equipment £	Total £
<b>Cost</b>				
At 1 March 2024	32,447	33,833	700	66,980
Additions	2,608	-	-	2,608
At 28 February 2025	35,055	33,833	700	69,588
<b>Depreciation and impairment</b>				
At 1 March 2024	23,346	33,030	686	57,062
Depreciation charged in the year	2,927	201	4	3,132
At 28 February 2025	26,273	33,231	690	60,194
<b>Carrying amount</b>				
At 28 February 2025	8,782	602	10	9,394
At 29 February 2024	9,101	803	14	9,918

#### 12 Stocks

	2025 £	2024 £
Stock	500	500

# INVICTA EAST KENT ATHLETIC CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

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### 13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	2,808	4,582
	<u>2,808</u>	<u>4,582</u>

### 14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	2,520	1,200
	<u>2,520</u>	<u>1,200</u>

### 15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).