

INVICTA EAST KENT ATHLETIC CLUB

England & Wales - Charity number 1111561

Details

Other names IEKAC

Status Registered

Legal form Other

Registered 2005-10-04

Register [View on the Charity Commission register](#)

Contact

Address Orangery
Mystole
Canterbury
CT4 7DB

Phone 01227738348

Email REX.MYSTOLE@BTINTERNET.COM

Website invictaeastkentac.org.uk

Activities

Objects: TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY THE PROVISION AND ASSISTANCE IN THE PROVISION OF FACILITIES FOR ATHLETICS IN THE EAST KENT AREA

Activities: To promote the sport of athletics in the East Kent area.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** KENT
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£104,899	£104,141	-	-
2024-02-29	£100,873	£107,077	-	-
2023-02-28	£90,642	£86,936	-	-
2022-02-28	£73,668	£75,332	-	-
2021-02-28	£31,573	£30,033	-	-

Trustees

Name	Role	Appointed
RALPH NOEL	Chair	2012-11-11
MICHAEL GALLYER-BARNETT		2012-05-22
REX ALEXANDER PAUL STICKLAND		

INVICTA EAST KENT ATHLETIC CLUB

England & Wales - Charity number 1111561

Accounts

Charity registration number 1111561

INVICTA EAST KENT ATHLETIC CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

INVICTA EAST KENT ATHLETIC CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr R A P Stickland
Mr M Gallyer-Barnett
Mr R Noel

Charity number

1111561

Independent examiner

Claire Dean FCCA
MMP Limited
Chartered Certified Accountants
18/20 Canterbury Road
Whitstable
Kent
England
CT5 4EY

INVICTA EAST KENT ATHLETIC CLUB

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INVICTA EAST KENT ATHLETIC CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees present their annual report and financial statements for the year ended 28 February 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the club are:

To assist and encourage all members of the Club in their athletic aspirations.

To promote the sport of athletics in the East Kent area.

To promote community participation in healthy recreation by the provision and assistance in the provision of facilities for athletics in the East Kent area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the club are consistent with its objectives in that it offers facilities and encouragement to athletes of all ages, athletic disciplines and standards of ability.

Small grants are considered on an ad hoc basis by the Management Committee. Larger grants are considered by the trustees at Management Committee Meetings. These grants are then incorporated within the budget proposals for the following year and voted on by members at the AGM.

Achievements and performance

During the past year the charity has continued to perform well and has met all its objectives and obligations.

Our membership continues to grow, primarily amongst the younger age categories and so we continue to provide a healthy sports outlet which is no often longer available in many local schools. At the other end of the spectrum a good number of our athletes have achieved considerable success at international, national and local level. To provide the support that this requires is also an integral part of the ethos of the charity.

One encouraging aspect of our operation is an increase in the number of new volunteers who have come forward to help run the charity as club officers, officials and coaches.

We still need more (as will surely always be the case) but we have movement in the right direction.

Financial review

The results for the year and financial position of the Charity are as shown in the annexed Financial Statements.

Generally the finances of the Charity are sound.

The Reserve Fund represents the unrestricted funds arising from past operating results, excluding fixed assets, representing in excess of six months total expenditure. The Trustees are satisfied that the level of reserves is sufficient to deal with contractual obligations and any foreseeable expenditure.

Our finances remain strong and we are in a position that will enable us to maintain our operation in the face of any foreseeable difficulty. Our major fund raiser is the Canterbury 10 mile road race which we hold in January attracting 1500 participants. The course and the current race headquarters are the limiters for this number so for a number of years we have considered the possibility of finding another course with another race headquarters. This is now being actively worked on for 2026 and if successful could enhance our finances.

INVICTA EAST KENT ATHLETIC CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

As previously reported the major problem faced by the charity is the need to resurface the track at the Canterbury Academy where the charity is currently based. The track is now over 25 years old and is in poor condition. Pre 2000 our base was at the University of Kent at Canterbury where we had use of the track and clubroom. We then moved to the Academy after four years of fund raising as part of a three million pound grant from Sport England. Within the complex set of documents to which the charity signed up was an undertaking from the Academy that, over the next 25 years, they would endeavour to provide a sinking fund for the eventual resurfacing of the track. This has not happened and we are increasingly aware that the Academy is expressing no interest in the resurfacing. That being the case the charity would have no option but to raise the funds to pay for the resurfacing ourselves as outlined in our 2023 report. Some grants may be available and this will be thoroughly investigated. We are confident that the charity will rise to this challenge as it has always done in the past and continue to be in a position to provide a valuable service to the local community.

The Charity invests the balance of funds not needed in the short term in varying length bonds. The Charity is aware of the need to continue building its reserve in case of default by other partners in the facility.

One problem the Charity faces is the track at which the Club is based at the Canterbury Academy. The track is nearly 25 years old and is in need of resurfacing. The original grant funding to establish the facility came from Sport England in 2000. The Academy shows little interest in the resurfacing and English Athletics appear to be unable to help. We are hopeful that Sport England may provide some financing which together with the funds that the charity has carefully husbanded over the years and a serious fund raising effort will provide a way forward

We have a measure of confidence that the charity will overcome these obstacles as it has always done in the past and continue to thrive as a viable organisation providing a great service to the local community and a platform that enables young people to achieve their athletic ambitions.

Plans for future periods

Future development is to some extent governed by the number and quality of volunteers available particularly coaches and officials and the Trustees intend to address this in the next 12 months. To increase income the Trustees plan to hold additional road races and to increase income from training fees by making greater use of the less popular training days.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R A P Stickland

Mr M Gallyer-Barnett

Mr R Noel

Trustees are elected or re-elected at the annual general meeting.

Where there is a requirement for new trustees in the interim these would be identified and appointed by the remaining trustees.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The management of the club is vested in a Management Committee (made up solely of the Trustees plus Treasurer) which aims to meet 5 times a year to primarily consider strategic management issues and 5 times a year primarily as a General Committee to consider wider operational issues. Other club officers and members may attend General Committee meetings. Meetings are held in person or online.

Four additional officers have been asked to attend all meetings to assist the Trustees with their work. These are the Club Administrator, Membership Secretary, Child Welfare Officer and Minutes Secretary.

In addition to the Management Committee there are 4 sub committees with designated responsibilities which meet on an ad hoc basis although this has been very infrequent over the past year.

The chair of trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'.

INVICTA EAST KENT ATHLETIC CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees' report was approved by the Board of Trustees.

.....
Mr R A P Stickland
Trustee

Date:

INVICTA EAST KENT ATHLETIC CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF INVICTA EAST KENT ATHLETIC CLUB

I report to the trustees on my examination of the financial statements of Invicta East Kent Athletic Club (the charity) for the year ended 28 February 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Dean FCCA

MMP Limited
Chartered Certified Accountants
18/20 Canterbury Road
Whitstable
Kent
CT5 4EY
England

Dated: 7 April 2026

INVICTA EAST KENT ATHLETIC CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<u>Income from:</u>			
Charitable activities	3	46,890	43,600
Other trading activities	4	55,336	55,042
Investments	5	2,673	2,231
		<hr/>	<hr/>
Total income		104,899	100,873
<u>Expenditure on:</u>			
Raising funds	6	27,776	23,922
		<hr/>	<hr/>
Charitable activities	7	76,365	83,155
		<hr/>	<hr/>
Total expenditure		104,141	107,077
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		758	(6,204)
Fund balances at 1 March 2024		121,992	128,196
		<hr/>	<hr/>
Fund balances at 28 February 2025		122,750	121,992
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

INVICTA EAST KENT ATHLETIC CLUB

BALANCE SHEET

AS AT 28 FEBRUARY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		9,394		9,918
Current assets					
Stocks	12	500		500	
Debtors	13	2,808		4,582	
Cash at bank and in hand		112,448		108,192	
		<u>115,756</u>		<u>113,274</u>	
Creditors: amounts falling due within one year	14	<u>(2,520)</u>		<u>(1,200)</u>	
Net current assets			113,236		112,074
Total assets less current liabilities			<u>122,630</u>		<u>121,992</u>
Income funds					
Unrestricted funds - general			122,750		121,992
			<u>122,750</u>		<u>121,992</u>
<i>Warning: Support and governance cost to reallocate (5000 codes must balance to nil to balance BS)</i>			120		-
<i>Warning: Balance sheet net assets do not equal equity, or there is a suspense balance.</i>			120		-

The financial statements were approved by the Trustees on 7 April 2026

Mr R A P Stickland
Trustee

INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

Charity information

Invicta East Kent Athletic Club is a unincorporated charity based in Kent.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	25% reducing balance
Timing equipment	25% reducing balance
Computer equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

3 Charitable activities

	Athletics club 2025 £	Athletics club 2024 £
Membership fees	45,819	42,812
Track hire	1,071	788
	<u>46,890</u>	<u>43,600</u>

4 Other trading activities

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Races and other fundraising	54,686	54,868
Kit sales	650	174
Other trading activities	<u>55,336</u>	<u>55,042</u>

5 Investments

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Interest receivable	<u>2,673</u>	<u>2,231</u>

6 Raising funds

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
<u>Fundraising and publicity</u>		
Races and other fundraising	<u>25,519</u>	<u>23,922</u>

INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

6 Raising funds (Continued)

Trading costs

Operating trading company undertaking non-charitable trading activity	2,257	-
	<u>27,776</u>	<u>23,922</u>

7 Charitable activities

	Athletics club 2025 £	Athletics club 2024 £
Depreciation and impairment	3,132	3,306
Affiliation fees	3,288	3,070
Competition fees	1,511	3,182
Facility hire	19,444	26,964
Development	36,932	42,044
Website	827	368
	<u>65,134</u>	<u>78,934</u>
Share of support costs (see note 8)	9,967	2,927
Share of governance costs (see note 8)	1,264	1,294
	<u>76,365</u>	<u>83,155</u>

8 Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Club administration	9,967	-	9,967	2,927	-	2,927
Independent examiners fee	-	1,320	1,320	-	1,200	1,200
Bank charges	-	64	64	-	94	94
	<u>9,967</u>	<u>1,384</u>	<u>11,351</u>	<u>2,927</u>	<u>1,294</u>	<u>4,221</u>
Analysed between						
Charitable activities	<u>9,967</u>	<u>1,264</u>	<u>11,231</u>	<u>2,927</u>	<u>1,294</u>	<u>4,221</u>

**WARNING - DOES NOT
AGREE**

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INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year expenses of £450.74 (2024 : £450.74) were reimbursed to M Gallyer-Barnett and expenses of £0.00(2024 : £781.41) were reimbursed to R Noel .

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets

	Equipment £	Timing equipment £	Computer equipment £	Total £
Cost				
At 1 March 2024	32,447	33,833	700	66,980
Additions	2,608	-	-	2,608
At 28 February 2025	35,055	33,833	700	69,588
Depreciation and impairment				
At 1 March 2024	23,346	33,030	686	57,062
Depreciation charged in the year	2,927	201	4	3,132
At 28 February 2025	26,273	33,231	690	60,194
Carrying amount				
At 28 February 2025	8,782	602	10	9,394
At 29 February 2024	9,101	803	14	9,918

12 Stocks

	2025 £	2024 £
Stock	500	500

INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

13 Debtors	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	2,808	4,582
	<u> </u>	<u> </u>

14 Creditors: amounts falling due within one year	2025	2024
	£	£
Other creditors	2,520	1,200
	<u> </u>	<u> </u>

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

INVICTA EAST KENT ATHLETIC CLUB

England & Wales - Charity number 1111561

Accounts

INVICTA EAST KENT ATHLETIC CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

INVICTA EAST KENT ATHLETIC CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr R A P Stickland
Mr M Gallyer-Barnett
Mr R Noel

Charity number

1111561

Independent examiner

Claire Dean FCCA
MMP Limited
Chartered Certified Accountants
18/20 Canterbury Road
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CT5 4EY

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INVICTA EAST KENT ATHLETIC CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 29 FEBRUARY 2024

The trustees present their annual report and financial statements for the year ended 29 February 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the club are:

To assist and encourage all members of the Club in their athletic aspirations.

To promote the sport of athletics in the East Kent area.

To promote community participation in healthy recreation by the provision and assistance in the provision of facilities for athletics in the East Kent area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the club are consistent with its objectives in that it offers facilities and encouragement to athletes of all ages, athletic disciplines and standards of ability.

Small grants are considered on an ad hoc basis by the Management Committee. Larger grants are considered by the trustees at Management Committee Meetings. These grants are then incorporated within the budget proposals for the following year and voted on by members at the AGM.

Achievements and performance

As with a lot of organisation the COVID-19 pandemic did have a significant impact on the performance of the Trust. Only now is the trusts income recovering to that of pre COVID levels.

Financial review

The results for the year and financial position of the Trust are as shown in the annexed Financial Statements.

Generally the finances of the Trust are sound.

The Reserve Fund represents the unrestricted funds arising from past operating results, excluding fixed assets, representing in excess of six months total expenditure. The Trustees are satisfied that the level of reserves is sufficient to deal with contractual obligations and any foreseeable expenditure.

The Trust invests the balance of funds not needed in the short term in varying length bonds. The Trust is aware of the need to continue building its reserve in case of default by other partners in the facility. Within what is likely to be the next 2 or 3 years the track at the facility will need a complete refurbishment at an approximate cost of over £200,000. The original business plan for the facility contained a sinking fund to which the management company of the facility would contribute so that funds would be in place when refurbishment was needed. The Trustees understand that this sinking fund is currently considerably less than envisaged in the original business plan. Over the past 12 months, the Trustees have had various meetings with the parties concerned, including the Canterbury Academy (the ultimate budget holders) and Sport England to try and clarify the situation. The Trustees have received legal advice which indicates that the original legal documentation in our possession which governs our use of the facility is still valid despite changes to the original signatories. The Trustees have initiated a proposal to set up an umbrella organisation - The Canterbury Athletic Partnership - which would involve more organisations being involved in the facility to provide a greater vested interest in the maintenance of the facility and the possibility of tapping a wider range of funding. The Trustees are aware of their duty of care to the Trust and fully understand the implications of a failure to ensure adequate finance for this sinking fund. They will continue to make the most strenuous efforts to resolve this matter in the near future.

INVICTA EAST KENT ATHLETIC CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

Plans for future periods

Future development is to some extent governed by the number and quality of volunteers available particularly coaches and officials and the Trustees intend to address this in the next 12 months. To increase income the Trustees plan to hold additional road races and to increase income from training fees by making greater use of the less popular training days.

Structure, governance and management

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Mr M Gallyer-Barnett

Mr R Noel

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The trustees' report was approved by the Board of Trustees.

.....
Mr R Noel

Trustee

Date:

INVICTA EAST KENT ATHLETIC CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF INVICTA EAST KENT ATHLETIC CLUB

I report to the trustees on my examination of the financial statements of Invicta East Kent Athletic Club (the charity) for the year ended 29 February 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Dean FCCA

MMP Limited
Chartered Certified Accountants
18/20 Canterbury Road
Whitstable
Kent
CT5 4EY
England

Dated:

INVICTA EAST KENT ATHLETIC CLUB**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT*****FOR THE YEAR ENDED 29 FEBRUARY 2024***

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Income from:</u>			
Charitable activities	3	43,600	42,067
Other trading activities	4	55,042	48,111
Investments	5	2,231	464
Total income		<u>100,873</u>	<u>90,642</u>
<u>Expenditure on:</u>			
Raising funds	6	23,922	21,061
Charitable activities	7	83,155	65,875
Total expenditure		<u>107,077</u>	<u>86,936</u>
Net (expenditure)/income for the year/ Net movement in funds		(6,204)	3,706
Fund balances at 1 March 2023		<u>128,196</u>	<u>124,490</u>
Fund balances at 29 February 2024		<u><u>121,992</u></u>	<u><u>128,196</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

INVICTA EAST KENT ATHLETIC CLUB**BALANCE SHEET***AS AT 29 FEBRUARY 2024*

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		9,918		3,528
Current assets					
Stocks	12	500		500	
Debtors	13	4,582		6,357	
Cash at bank and in hand		108,192		120,151	
		<u>113,274</u>		<u>127,008</u>	
Creditors: amounts falling due within one year	14	<u>(1,200)</u>		<u>(2,340)</u>	
Net current assets			112,074		124,668
Total assets less current liabilities			<u>121,992</u>		<u>128,196</u>
Income funds					
Unrestricted funds - general			121,992		128,196
			<u>121,992</u>		<u>128,196</u>

The financial statements were approved by the Trustees on

.....

Mr R Noel

Trustee

INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2024

1 Accounting policies

Charity information

Invicta East Kent Athletic Club is a unincorporated charity based in Kent.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	25% reducing balance
Timing equipment	25% reducing balance
Computer equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

INVICTA EAST KENT ATHLETIC CLUB**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 29 FEBRUARY 2024****3 Charitable activities**

	Athletics club 2024 £	Athletics club 2023 £
Membership fees	42,812	41,257
Track hire	788	810
	<u>43,600</u>	<u>42,067</u>

4 Other trading activities

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Races and other fundraising	54,868	48,061
Kit sales	174	50
Other trading activities	<u>55,042</u>	<u>48,111</u>

5 Investments

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Interest receivable	<u>2,231</u>	<u>464</u>

6 Raising funds

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
<u>Fundraising and publicity</u>		
Races and other fundraising	<u>23,922</u>	<u>20,676</u>

INVICTA EAST KENT ATHLETIC CLUB**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 29 FEBRUARY 2024****6 Raising funds (Continued)**Trading costs

Operating trading company undertaking non-charitable trading activity	-	385
	<u>23,922</u>	<u>21,061</u>

7 Charitable activities

	Athletics club 2024	Athletics club 2023
	£	£
Depreciation and impairment	3,306	1,176
Affiliation fees	3,070	2,676
Competition fees	3,182	2,156
Facility hire	26,964	24,882
Development	42,044	30,390
Website	368	120
Equipment and maintenance	-	841
	<u>78,934</u>	<u>62,241</u>
Share of support costs (see note 8)	2,927	2,273
Share of governance costs (see note 8)	1,294	1,361
	<u>83,155</u>	<u>65,875</u>

8 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Club administration	2,927	-	2,927	2,273	-	2,273
Independent examiners fee	-	1,200	1,200	-	1,200	1,200
Bank charges	-	94	94	-	161	161
	<u>2,927</u>	<u>1,294</u>	<u>4,221</u>	<u>2,273</u>	<u>1,361</u>	<u>3,634</u>
Analysed between						
Charitable activities	<u>2,927</u>	<u>1,294</u>	<u>4,221</u>	<u>2,273</u>	<u>1,361</u>	<u>3,634</u>

INVICTA EAST KENT ATHLETIC CLUB**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 29 FEBRUARY 2024****9 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year expenses of £450.74 (2023 : £287.05) were reimbursed to M Gallyer-Barnett and expenses of £781.41(2023 : £359.30l) were reimbursed to R Noel .

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets

	Equipment	Timing equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 1 March 2023	22,751	33,833	700	57,284
Additions	9,696	-	-	9,696
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 29 February 2024	32,447	33,833	700	66,980
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 March 2023	20,313	32,762	681	53,756
Depreciation charged in the year	3,033	268	5	3,306
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 29 February 2024	23,346	33,030	686	57,062
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 29 February 2024	9,101	803	14	9,918
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 28 February 2023	2,438	1,071	19	3,528
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

12 Stocks

	2024	2023
	£	£
Stock	500	500
	<u> </u>	<u> </u>

INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	4,582	6,357
	<u> </u>	<u> </u>

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	1,200	2,340
	<u> </u>	<u> </u>

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

INVICTA EAST KENT ATHLETIC CLUB

England & Wales - Charity number 1111561

Accounts

Charity registration number 1111561

INVICTA EAST KENT ATHLETIC CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

INVICTA EAST KENT ATHLETIC CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr R A P Stickland
Mr M Gallyer-Barnett
Mr R Noel

Charity number

1111561

Independent examiner

Claire Dean FCCA
MMP Limited
Chartered Certified Accountants
18/20 Canterbury Road
Whitstable
Kent
England
CT5 4EY

INVICTA EAST KENT ATHLETIC CLUB

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INVICTA EAST KENT ATHLETIC CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2023

The trustees present their annual report and financial statements for the year ended 28 February 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the club are:

To assist and encourage all members of the Club in their athletic aspirations.

To promote the sport of athletics in the East Kent area.

To promote community participation in healthy recreation by the provision and assistance in the provision of facilities for athletics in the East Kent area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the club are consistent with its objectives in that it offers facilities and encouragement to athletes of all ages, athletic disciplines and standards of ability.

Small grants are considered on an ad hoc basis by the Management Committee. Larger grants are considered by the trustees at Management Committee Meetings. These grants are then incorporated within the budget proposals for the following year and voted on by members at the AGM.

Achievements and performance

As with a lot of organisation the COVID-19 pandemic did have a significant impact on the performance of the Trust. Only now is the trusts income recovering to that of pre COVID levels.

Financial review

The results for the year and financial position of the Trust are as shown in the annexed Financial Statements.

Generally the finances of the Trust are sound.

The Reserve Fund represents the unrestricted funds arising from past operating results, excluding fixed assets, representing in excess of six months total expenditure. The Trustees are satisfied that the level of reserves is sufficient to deal with contractual obligations and any foreseeable expenditure.

The Trust invests the balance of funds not needed in the short term in varying length bonds. The Trust is aware of the need to continue building its reserve in case of default by other partners in the facility. Within what is likely to be the next 2 or 3 years the track at the facility will need a complete refurbishment at an approximate cost of over £200,000. The original business plan for the facility contained a sinking fund to which the management company of the facility would contribute so that funds would be in place when refurbishment was needed. The Trustees understand that this sinking fund is currently considerably less than envisaged in the original business plan. Over the past 12 months, the Trustees have had various meetings with the parties concerned, including the Canterbury Academy (the ultimate budget holders) and Sport England to try and clarify the situation. The Trustees have received legal advice which indicates that the original legal documentation in our possession which governs our use of the facility is still valid despite changes to the original signatories. The Trustees have initiated a proposal to set up an umbrella organisation - The Canterbury Athletic Partnership - which would involve more organisations being involved in the facility to provide a greater vested interest in the maintenance of the facility and the possibility of tapping a wider range of funding. The Trustees are aware of their duty of care to the Trust and fully understand the implications of a failure to ensure adequate finance for this sinking fund. They will continue to make the most strenuous efforts to resolve this matter in the near future.

INVICTA EAST KENT ATHLETIC CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

Plans for future periods

Future development is to some extent governed by the number and quality of volunteers available particularly coaches and officials and the Trustees intend to address this in the next 12 months. To increase income the Trustees plan to hold additional road races and to increase income from training fees by making greater use of the less popular training days.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R A P Stickland

Mr M Gallyer-Barnett

Mr R Noel

Trustees are elected or re-elected at the annual general meeting.

Where there is a requirement for new trustees in the interim these would be identified and appointed by the remaining trustees.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The management of the club is vested in a Management Committee (made up solely of the Trustees plus Treasurer) which aims to meet 5 times a year to primarily consider strategic management issues and 5 times a year primarily as a General Committee to consider wider operational issues. Other club officers and members may attend General Committee meetings. Meetings are held in person or online.

Four additional officers have been asked to attend all meetings to assist the Trustees with their work. These are the Club Administrator, Membership Secretary, Child Welfare Officer and Minutes Secretary.

In addition to the Management Committee there are 4 sub committees with designated responsibilities which meet on an ad hoc basis although this has been very infrequent over the past year.

The chair of trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'.

The trustees' report was approved by the Board of Trustees.

Mr R Noel

Trustee

28 February 2024

INVICTA EAST KENT ATHLETIC CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF INVICTA EAST KENT ATHLETIC CLUB

I report to the trustees on my examination of the financial statements of Invicta East Kent Athletic Club (the charity) for the year ended 28 February 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Dean FCCA

MMP Limited
Chartered Certified Accountants
18/20 Canterbury Road
Whitstable
Kent
CT5 4EY
England

Dated: 28 February 2024

INVICTA EAST KENT ATHLETIC CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>			
Charitable activities	3	42,067	31,082
Other trading activities	4	48,111	42,582
Investments	5	464	4
		<hr/>	<hr/>
Total income		90,642	73,668
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Raising funds	6	21,061	20,254
		<hr/>	<hr/>
Charitable activities	7	65,875	55,078
		<hr/>	<hr/>
Total expenditure		86,936	75,332
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		3,706	(1,664)
Fund balances at 1 March 2022		124,490	126,154
		<hr/>	<hr/>
Fund balances at 28 February 2023		128,196	124,490
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

INVICTA EAST KENT ATHLETIC CLUB

BALANCE SHEET

AS AT 28 FEBRUARY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		3,528		4,704
Current assets					
Stocks	12	500		500	
Debtors	13	6,357		8,131	
Cash at bank and in hand		120,151		114,455	
		<u>127,008</u>		<u>123,086</u>	
Creditors: amounts falling due within one year	14	<u>(2,340)</u>		<u>(3,300)</u>	
Net current assets			124,668		119,786
Total assets less current liabilities			<u>128,196</u>		<u>124,490</u>
Income funds					
Unrestricted funds - general			128,196		124,490
			<u>128,196</u>		<u>124,490</u>

The financial statements were approved by the Trustees on 28 February 2024

Mr R Noel
Trustee

INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

Charity information

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The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

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Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

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Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

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Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	25% reducing balance
Timing equipment	25% reducing balance
Computer equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

3 Charitable activities

	Athletics club 2023 £	Athletics club 2022 £
Membership fees	41,257	30,752
Track hire	810	330
	<u>42,067</u>	<u>31,082</u>

4 Other trading activities

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Races and other fundraising	48,061	42,112
Kit sales	50	470
Other trading activities	<u>48,111</u>	<u>42,582</u>

5 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	<u>464</u>	<u>4</u>

6 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
<u>Fundraising and publicity</u>		
Races and other fundraising	<u>20,676</u>	<u>19,686</u>

INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

6 Raising funds (Continued)

Trading costs

Operating trading company undertaking non-charitable trading activity	385	568
	<u>21,061</u>	<u>20,254</u>

7 Charitable activities

	Athletics club 2023 £	Athletics club 2022 £
Depreciation and impairment	1,176	1,568
Affiliation fees	2,676	2,288
Competition fees	2,156	1,712
Facility hire	24,882	22,335
Development	30,390	23,294
Website	120	432
Donations	-	250
Equipment and maintenance	841	201
	<u>62,241</u>	<u>52,080</u>
Share of support costs (see note 8)	2,273	1,806
Share of governance costs (see note 8)	1,361	1,192
	<u>65,875</u>	<u>55,078</u>

8 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Club administration	2,273	-	2,273	1,806	-	1,806
Independent examiners fee	-	1,200	1,200	-	1,140	1,140
Bank charges	-	161	161	-	52	52
	<u>2,273</u>	<u>1,361</u>	<u>3,634</u>	<u>1,806</u>	<u>1,192</u>	<u>2,998</u>
Analysed between						
Charitable activities	<u>2,273</u>	<u>1,361</u>	<u>3,634</u>	<u>1,806</u>	<u>1,192</u>	<u>2,998</u>

INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year expenses of £287.05 (2022 : £1,345.97) were reimbursed to M Gallyer-Barnett and expenses of £359.30 (2022 : £nil) were reimbursed to R Noel .

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets

	Equipment £	Timing equipment £	Computer equipment £	Total £
Cost				
At 1 March 2022	22,751	33,833	700	57,284
At 28 February 2023	22,751	33,833	700	57,284
Depreciation and impairment				
At 1 March 2022	19,501	32,405	674	52,580
Depreciation charged in the year	812	357	7	1,176
At 28 February 2023	20,313	32,762	681	53,756
Carrying amount				
At 28 February 2023	2,438	1,071	19	3,528
At 28 February 2022	3,250	1,428	26	4,704

12 Stocks

	2023 £	2022 £
Stock	500	500

INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

13 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	6,357	8,131
	<u> </u>	<u> </u>

14 Creditors: amounts falling due within one year	2023	2022
	£	£
Other creditors	2,340	3,300
	<u> </u>	<u> </u>

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

INVICTA EAST KENT ATHLETIC CLUB

England & Wales - Charity number 1111561

Accounts

Charity registration number 1111561

INVICTA EAST KENT ATHLETIC CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

INVICTA EAST KENT ATHLETIC CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr R A P Stickland
Mr M Gallyer-Barnett
Mr R Noel

Charity number

1111561

Independent examiner

Claire Dean FCCA
MMP Limited
Chartered Certified Accountants
18/20 Canterbury Road
Whitstable
Kent
England
CT5 4EY

INVICTA EAST KENT ATHLETIC CLUB

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INVICTA EAST KENT ATHLETIC CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2022

The trustees present their annual report and financial statements for the year ended 28 February 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the club are:

To assist and encourage all members of the Club in their athletic aspirations.

To promote the sport of athletics in the East Kent area.

To promote community participation in healthy recreation by the provision and assistance in the provision of facilities for athletics in the East Kent area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the club are consistent with its objectives in that it offers facilities and encouragement to athletes of all ages, athletic disciplines and standards of ability.

Small grants are considered on an ad hoc basis by the Management Committee. Larger grants are considered by the trustees at Management Committee Meetings. These grants are then incorporated within the budget proposals for the following year and voted on by members at the AGM.

Achievements and performance

As with a lot of organisation the COVID-19 pandemic has had a significant impact on the performance of the Trust. Despite managing to put on two major events, one being postponed from 2021 our income has not quite recovered to that of pre COVID levels.

Financial review

The results for the year and financial position of the Trust are as shown in the annexed Financial Statements.

Generally the finances of the Trust are sound.

The Reserve Fund represents the unrestricted funds arising from past operating results, excluding fixed assets, representing in excess of six months total expenditure. The Trustees are satisfied that the level of reserves is sufficient to deal with contractual obligations and any foreseeable expenditure.

The Trust invests the balance of funds not needed in the short term in varying length bonds. The Trust is aware of the need to continue building its reserve in case of default by other partners in the facility. Within what is likely to be the next 2 or 3 years the track at the facility will need a complete refurbishment at an approximate cost of over £200,000. The original business plan for the facility contained a sinking fund to which the management company of the facility would contribute so that funds would be in place when refurbishment was needed. The Trustees understand that this sinking fund is currently considerably less than envisaged in the original business plan. Over the past 12 months, the Trustees have had various meetings with the parties concerned, including the Canterbury Academy (the ultimate budget holders) and Sport England to try and clarify the situation. The Trustees have received legal advice which indicates that the original legal documentation in our possession which governs our use of the facility is still valid despite changes to the original signatories. The Trustees have initiated a proposal to set up an umbrella organisation - The Canterbury Athletic Partnership - which would involve more organisations being involved in the facility to provide a greater vested interest in the maintenance of the facility and the possibility of tapping a wider range of funding. The Trustees are aware of their duty of care to the Trust and fully understand the implications of a failure to ensure adequate finance for this sinking fund. They will continue to make the most strenuous efforts to resolve this matter in the near future.

INVICTA EAST KENT ATHLETIC CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

Plans for future periods

Future development is to some extent governed by the number and quality of volunteers available particularly coaches and officials and the Trustees intend to address this in the next 12 months. To increase income the Trustees plan to hold additional road races and to increase income from training fees by making greater use of the less popular training days.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R A P Stickland

Mr M Gallyer-Barnett

Mr R Noel

Trustees are elected or re-elected at the annual general meeting.

Where there is a requirement for new trustees in the interim these would be identified and appointed by the remaining trustees.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The management of the club is vested in a Management Committee (made up solely of the Trustees plus Treasurer) which meets 5 times a year to primarily consider strategic management issues and 5 times a year primarily as a General Committee to consider wider operational issues. Other club officers and members may attend General Committee meetings. Because of COVID-19 restrictions fewer meetings were held and those that were were done on-line.

Four additional officers have been asked to attend all meetings to assist the Trustees with their work. These are the Club Administrator, Membership Secretary, Child Welfare Officer and Minutes Secretary.

In addition to the Management Committee there are 4 sub committees with designated responsibilities which meet on an ad hoc basis although this has been very infrequent over the past year.

The chair of trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'.

The trustees' report was approved by the Board of Trustees.

.....
Mr R A P Stickland

Trustee

Date:

INVICTA EAST KENT ATHLETIC CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF INVICTA EAST KENT ATHLETIC CLUB

I report to the trustees on my examination of the financial statements of Invicta East Kent Athletic Club (the charity) for the year ended 28 February 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Dean FCCA

MMP Limited
Chartered Certified Accountants
18/20 Canterbury Road
Whitstable
Kent
CT5 4EY
England

Dated:

INVICTA EAST KENT ATHLETIC CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	3	-	8,000
Charitable activities	4	31,082	23,397
Other trading activities	5	42,582	-
Investments	6	4	176
Total income		<u>73,668</u>	<u>31,573</u>
<u>Expenditure on:</u>			
Raising funds	7	<u>20,254</u>	<u>-</u>
Charitable activities	8	<u>55,078</u>	<u>30,033</u>
Total expenditure		<u>75,332</u>	<u>30,033</u>
Net (expenditure)/income for the year/ Net movement in funds		(1,664)	1,540
Fund balances at 1 March 2021		<u>126,154</u>	<u>124,614</u>
Fund balances at 28 February 2022		<u><u>124,490</u></u>	<u><u>126,154</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

INVICTA EAST KENT ATHLETIC CLUB

BALANCE SHEET

AS AT 28 FEBRUARY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		4,704		6,272
Current assets					
Stocks	13	500		500	
Debtors	14	8,131		9,906	
Cash at bank and in hand		114,455		111,778	
		<u>123,086</u>		<u>122,184</u>	
Creditors: amounts falling due within one year	15	<u>(3,300)</u>		<u>(2,302)</u>	
Net current assets			<u>119,786</u>		<u>119,882</u>
Total assets less current liabilities			<u>124,490</u>		<u>126,154</u>
Income funds					
Unrestricted funds - general			<u>124,490</u>		<u>126,154</u>
			<u>124,490</u>		<u>126,154</u>

The financial statements were approved by the Trustees on

.....
Mr R A P Stickland
Trustee

INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies

Charity information

Invicta East Kent Athletic Club is a unincorporated charity based in Kent.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	25% reducing balance
Timing equipment	25% reducing balance
Computer equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

3 Donations and legacies

	Total	Unrestricted funds general
	2022	2021
	£	£
Lotter fund	-	8,000
	<u> </u>	<u> </u>

4 Charitable activities

	Athletics club	Athletics club
	2022	2021
	£	£
Membership fees	30,752	23,181
Track hire	330	216
	<u> </u>	<u> </u>
	<u>31,082</u>	<u>23,397</u>

5 Other trading activities

	Unrestricted funds general	Total
	2022	2021
	£	£
Races and other fundraising	42,112	-
Kit sales	470	-
	<u> </u>	<u> </u>
Other trading activities	42,582	-
	<u> </u>	<u> </u>

6 Investments

	Unrestricted funds general	Unrestricted funds general
	2022	2021
	£	£
Interest receivable	4	176
	<u> </u>	<u> </u>

INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

7 Raising funds

	Unrestricted funds general 2022 £	Total 2021 £
<u>Fundraising and publicity</u>		
Races and other fundraising	19,686	-
	<u> </u>	<u> </u>
<u>Trading costs</u>		
Operating trading company undertaking non-charitable trading activity	568	-
	<u> </u>	<u> </u>
	<u>20,254</u>	<u> </u>

8 Charitable activities

	Athletics club 2022 £	Athletics club 2021 £
Depreciation and impairment	1,568	2,091
Affiliation fees	2,288	2,005
Competition fees	1,712	-
Trophy engraving	-	761
Facility hire	22,335	11,017
Development	23,294	8,254
Website	432	1,258
Donations	250	1,100
Equipment and maintenance	201	727
	<u> </u>	<u> </u>
	52,080	27,213
	<u> </u>	<u> </u>
Share of support costs (see note 9)	1,806	1,708
Share of governance costs (see note 9)	1,192	1,112
	<u> </u>	<u> </u>
	<u>55,078</u>	<u>30,033</u>

INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Club administration	1,806	-	1,806	1,708	-	1,708
Independent examiners fee	-	1,140	1,140	-	1,080	1,080
Bank charges	-	52	52	-	32	32
	<u>1,806</u>	<u>1,192</u>	<u>2,998</u>	<u>1,708</u>	<u>1,112</u>	<u>2,820</u>
Analysed between Charitable activities	<u>1,806</u>	<u>1,192</u>	<u>2,998</u>	<u>1,708</u>	<u>1,112</u>	<u>2,820</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year expenses of £1,345.97(2021 ; £20.00) were reimbursed to M Gallyer-Barnett.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

12 Tangible fixed assets

	Equipment	Timing equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 1 March 2021	22,751	33,833	700	57,284
At 28 February 2022	22,751	33,833	700	57,284
Depreciation and impairment				
At 1 March 2021	18,418	31,929	665	51,012
Depreciation charged in the year	1,083	476	9	1,568
At 28 February 2022	19,501	32,405	674	52,580
Carrying amount				
At 28 February 2022	3,250	1,428	26	4,704
At 28 February 2021	4,333	1,904	35	6,272

13 Stocks

	2022	2021
	£	£
Stock	500	500

14 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	8,131	9,906

15 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	3,300	2,302

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

INVICTA EAST KENT ATHLETIC CLUB

England & Wales - Charity number 1111561

Accounts

Charity registration number 1111561

INVICTA EAST KENT ATHLETIC CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

INVICTA EAST KENT ATHLETIC CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr R A P Stickland
Mr M Gallyer-Barnett
Mr R Noel

Charity number

1111561

Independent examiner

MMP Limited
64 High Street
Broadstairs
Kent
England
CT10 1JT

INVICTA EAST KENT ATHLETIC CLUB

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INVICTA EAST KENT ATHLETIC CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2021

The trustees present their annual report and financial statements for the year ended 28 February 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the club are:

To assist and encourage all members of the Club in their athletic aspirations.

To promote the sport of athletics in the East Kent area.

To promote community participation in healthy recreation by the provision and assistance in the provision of facilities for athletics in the East Kent area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the club are consistent with its objectives in that it offers facilities and encouragement to athletes of all ages, athletic disciplines and standards of ability.

Small grants are considered on an ad hoc basis by the Management Committee. Larger grants are considered by the trustees at Management Committee Meetings. These grants are then incorporated within the budget proposals for the following year and voted on by members at the AGM.

Achievements and performance

As with a lot of organisation the COVID-19 pandemic has had a significant impact on the performance of the Trust. All races and events were cancelled or postponed during the year.

Financial review

The results for the year and financial position of the Trust are as shown in the annexed Financial Statements.

Generally the finances of the Trust are sound.

Due to the COVID-19 pandemic our income was significantly affected however we did receive a Lottery funded grant of £8,000 during the year. The cost of hiring our facility was also reduced as we were unable to use it for some of the year.

The Reserve Fund represents the unrestricted funds arising from past operating results, excluding fixed assets, representing in excess of six months total expenditure. The Trustees are satisfied that the level of reserves is sufficient to deal with contractual obligations and any foreseeable expenditure.

The Trust invests the balance of funds not needed in the short term in varying length bonds. The Trust is aware of the need to continue building its reserve in case of default by other partners in the facility. Within what is likely to be the next 2 or 3 years the track at the facility will need a complete refurbishment at an approximate cost of over £200,000. The original business plan for the facility contained a sinking fund to which the management company of the facility would contribute so that funds would be in place when refurbishment was needed. The Trustees understand that this sinking fund is currently considerably less than envisaged in the original business plan. Over the past 12 months, the Trustees have had various meetings with the parties concerned, including the Canterbury Academy (the ultimate budget holders) and Sport England to try and clarify the situation. The Trustees have received legal advice which indicates that the original legal documentation in our possession which governs our use of the facility is still valid despite changes to the original signatories. The Trustees have initiated a proposal to set up an umbrella organisation - The Canterbury Athletic Partnership - which would involve more organisations being involved in the facility to provide a greater vested interest in the maintenance of the facility and the possibility of tapping a wider range of funding. The Trustees are aware of their duty of care to the Trust and fully understand the implications of a failure to ensure adequate finance for this sinking fund. They will continue to make the most strenuous efforts to resolve this matter in the near future.

INVICTA EAST KENT ATHLETIC CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

Plans for future periods

Future development is to some extent governed by the number and quality of volunteers available particularly coaches and officials and the Trustees intend to address this in the next 12 months. To increase income the Trustees plan to hold additional road races and to increase income from training fees by making greater use of the less popular training days.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R A P Stickland

Mr M Gallyer-Barnett

Mr R Noel

Trustees are elected or re-elected at the annual general meeting.

Where there is a requirement for new trustees in the interim these would be identified and appointed by the remaining trustees.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The management of the club is vested in a Management Committee (made up solely of the Trustees plus Treasurer) which meets 5 times a year to primarily consider strategic management issues and 5 times a year primarily as a General Committee to consider wider operational issues. Other club officers and members may attend General Committee meetings. Because of COVID-19 restrictions fewer meetings were held and those that were were done on-line.

Four additional officers have been asked to attend all meetings to assist the Trustees with their work. These are the Club Administrator, Membership Secretary, Child Welfare Officer and Minutes Secretary.

In addition to the Management Committee there are 4 sub committees with designated responsibilities which meet on an ad hoc basis although this has been very infrequent over the past year.

The chair of trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'.

The trustees' report was approved by the Board of Trustees.

Mr R A P Stickland

Trustee

19 August 2022

INVICTA EAST KENT ATHLETIC CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF INVICTA EAST KENT ATHLETIC CLUB

I report to the trustees on my examination of the financial statements of Invicta East Kent Athletic Club (the charity) for the year ended 28 February 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

MMP Limited

64 High Street
Broadstairs
Kent
CT10 1JT
England

Dated: 19 August 2022

INVICTA EAST KENT ATHLETIC CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	3	8,000	-
Charitable activities	4	23,397	39,261
Other trading activities	5	-	49,128
Investments	6	176	191
		<hr/>	<hr/>
Total income		31,573	88,580
<u>Expenditure on:</u>			
Raising funds	7	-	18,193
		<hr/>	<hr/>
Charitable activities	8	30,033	79,502
		<hr/>	<hr/>
Total expenditure		30,033	97,695
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		1,540	(9,115)
Fund balances at 29 February 2020		124,614	133,729
		<hr/>	<hr/>
Fund balances at 28 February 2021		126,154	124,614
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

INVICTA EAST KENT ATHLETIC CLUB

BALANCE SHEET

AS AT 28 FEBRUARY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		6,272		8,363
Current assets					
Stocks	13	500		500	
Debtors	14	9,906		11,678	
Cash at bank and in hand		111,778		106,358	
		<u>122,184</u>		<u>118,536</u>	
Creditors: amounts falling due within one year	15	<u>(2,302)</u>		<u>(2,285)</u>	
Net current assets			119,882		116,251
Total assets less current liabilities			<u>126,154</u>		<u>124,614</u>
Income funds					
Unrestricted funds - general			126,154		124,614
			<u>126,154</u>		<u>124,614</u>

The financial statements were approved by the Trustees on 19 August 2022

Mr R A P Stickland
Trustee

INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

Charity information

Invicta East Kent Athletic Club is a unincorporated charity based in Kent.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	25% reducing balance
Timing equipment	25% reducing balance
Computer equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

3 Donations and legacies

	Unrestricted funds general 2021 £	Total 2020 £
Lotter fund	8,000	-

4 Charitable activities

	Athletics club 2021 £	Athletics club 2020 £
Membership fees	23,181	37,914
Track hire	216	630
Chip timer income	-	717
	<u>23,397</u>	<u>39,261</u>

5 Other trading activities

	Total 2021 £	Unrestricted funds general 2020 £
Races and other fundraising	-	49,128

6 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	176	191

INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

7 Raising funds

	Total	Unrestricted funds general
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Races and other fundraising	-	18,083
	-----	-----
<u>Trading costs</u>		
Kit purchases	-	110
	-----	-----
	-	18,193
	=====	=====

8 Charitable activities

	Athletics club	Athletics club
	2021	2020
	£	£
Depreciation and impairment	2,091	2,787
Affiliation fees	2,005	3,080
Transport and accommodation	-	1,188
Competition fees	-	1,285
Trophy engraving	761	585
Facility hire	11,017	23,957
Development	8,254	38,810
Website	1,258	2,071
Donations	1,100	91
Equipment and maintenance	727	1,830
	-----	-----
	27,213	75,684
	-----	-----
Share of support costs (see note 9)	1,708	2,706
Share of governance costs (see note 9)	1,112	1,112
	-----	-----
	30,033	79,502
	=====	=====

INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

9 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Club administration	1,708	-	1,708	2,706	-	2,706
Independent examiners fee	-	1,080	1,080	-	1,080	1,080
Bank charges	-	32	32	-	32	32
	<u>1,708</u>	<u>1,112</u>	<u>2,820</u>	<u>2,706</u>	<u>1,112</u>	<u>3,818</u>
Analysed between Charitable activities	<u>1,708</u>	<u>1,112</u>	<u>2,820</u>	<u>2,706</u>	<u>1,112</u>	<u>3,818</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year expenses of £20.00 (2020 ; £52.49) were reimbursed to M Gallyer-Barnett.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

INVICTA EAST KENT ATHLETIC CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

12 Tangible fixed assets

	Equipment	Timing equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 29 February 2020	22,751	33,833	700	57,284
At 28 February 2021	22,751	33,833	700	57,284
Depreciation and impairment				
At 29 February 2020	16,974	31,294	653	48,921
Depreciation charged in the year	1,444	635	12	2,091
At 28 February 2021	18,418	31,929	665	51,012
Carrying amount				
At 28 February 2021	4,333	1,904	35	6,272
At 28 February 2020	5,777	2,539	47	8,363

13 Stocks

	2021	2020
	£	£
Stock	500	500

14 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	9,906	11,678

15 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	2,302	2,285

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).