

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

FOR

ABACUS NURSERY AND CHILDCARE LIMITED

ABACUS NURSERY AND CHILDCARE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

	Page
Income Statement	1
Balance Sheet	2
Chartered Accountants' Report	4
Detailed Income and Expenditure Account	5

ABACUS NURSERY AND CHILDCARE LIMITED

**INCOME STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2022**

	31.8.22	31.8.21
	£	£
TURNOVER	235,487	296,310
Other income	1,307	415
Cost of raw materials and consumables	(28,207)	(18,786)
Staff costs	(203,308)	(198,384)
Depreciation and other amounts written off assets	(1,748)	(140,012)
Other charges	(20,979)	(34,597)
Taxation	-	-
DEFICIT	<u>(17,448)</u>	<u>(95,054)</u>

**BALANCE SHEET
31 AUGUST 2022**

	31.8.22		31.8.21
	£	£	£
FIXED ASSETS		1,556	3,304
CURRENT ASSETS	155,953		171,511
CREDITORS			
Amounts falling due within one year	(2,862)		(2,720)
NET CURRENT ASSETS		<u>153,091</u>	<u>168,791</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>154,647</u></u>	<u><u>172,095</u></u>
RESERVES		<u><u>154,647</u></u>	<u><u>172,095</u></u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Abacus Nursery and Childcare Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 05477383

Registered office: Abacus Nursery
Craythorne Lane
New Romney
Kent
TN28 8BL

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 14 (2021 - 14).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 AUGUST 2022

The financial statements have been prepared in accordance with the micro-entity provisions.

I the Board of Directors and authorised for issue on 30 August 2023 and were signed on its behalf by:

Mrs L J Evans - Director

Mrs J M I Locke - Director

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABACUS NURSERY AND CHILDCARE LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abacus Nursery and Childcare Limited for the year ended 31 August 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Abacus Nursery and Childcare Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abacus Nursery and Childcare Limited and state those matters that we have agreed to state to the Board of Directors of Abacus Nursery and Childcare Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abacus Nursery and Childcare Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abacus Nursery and Childcare Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Abacus Nursery and Childcare Limited. You consider that Abacus Nursery and Childcare Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abacus Nursery and Childcare Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stephen Hill Mid Kent Ltd
Office 11
Romney Marsh Business Hub
Mountfield Road
New Romney
Kent
TN28 8LH

Date:

ABACUS NURSERY AND CHILDCARE LIMITED

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022**

	31.8.22		31.8.21	
	£	£	£	£
Turnover				
Fees collected	46,954		64,591	
Fees collected via vouchers	188,533		231,719	
	<u> </u>	235,487	<u> </u>	296,310
 Cost of sales				
Purchases		28,207		18,786
		<u> </u>		<u> </u>
GROSS SURPLUS		207,280		277,524
 Other income				
Sundry receipts	1,300		370	
Deposit account interest	7		45	
	<u> </u>	1,307	<u> </u>	415
		<u> </u>		<u> </u>
		208,587		277,939
 Expenditure				
Rent and rates	5,561		3,902	
Insurance	1,153		3,061	
Light and heat	2,005		1,933	
Wages	200,356		195,574	
Pensions	2,952		2,810	
Telephone	916		794	
Post, stationery and computer supplies	3,408		3,261	
Repairs and renewals	5,491		3,962	
Staff Training	1,080		1,395	
Household and cleaning	2,069		1,569	
Subscriptions	919		858	
Sundry expenses	16		-	
Accountancy	2,777		2,616	
Collaboration Share	(5,906)		8,940	
Legal and professional fees	689		1,395	
Entertainment	622		647	
	<u> </u>	224,108	<u> </u>	232,717
		<u> </u>		<u> </u>
		(15,521)		45,222
 Finance costs				
Bank charges		179		264
		<u> </u>		<u> </u>
		(15,700)		44,958
 Depreciation				
Improvements to property	-		136,532	
Plant and machinery	1,482		2,968	
Fixtures and fittings	266		512	
	<u> </u>	1,748	<u> </u>	140,012
		<u> </u>		<u> </u>
NET DEFICIT		(17,448)		(95,054)
		<u> </u>		<u> </u>

This page does not form part of the statutory financial statements