

SUTTON-ON-TRENT SPORTS AND COMMUNITY CENTRE

REGISTERED CHARITY NUMBER 1111529

**ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2022**

Contents	Page Number
General Information	1
Trustees Report	2-3
Receipts and payments account	4
Statement of assets and liabilities	5
Reserves Policy	6
Independent examiners report	7

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FOR THE YEAR ENDED 31 DECEMBER 2022

GENERAL INFORMATION

Registered Charity Number	1111529
Registered Address	Grassthorpe Road Sutton-on-Trent Newark Nottinghamshire NG23 6QX
Trustees	A Smith (Chair) D Ellis (Vice Chair) R Jackson (Treasurer) G Wilkinson (Secretary) Appointed 1/3/22, resigned 7/9/22 B Blanchard L Morgan Appointed 1/3/22 G Robertshaw C Smith
Co-opted Member	P Seers Resigned 1/3/22
Bankers	Santander UK PLC Bridle Road Bootle Merseyside L30 4GB

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ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

ANNUAL REPORT

The trustees present their report for the year ended 31 December 2022. It is the charity's eighteenth annual report.

REVIEW OF PROGRESS AND FUTURE PLANS

With COVID-19 restrictions easing significantly in early 2022, the Charity has been able to push on with plans to expand the offer and increase income. The Charity currently has Lotus Yoga, Sarah Pike Yoga, Sit & Be Fit and Aerobarumba groups, but unfortunately HT Fitness cancelled due to low attendance. The fitness classes continue to provide a steady income for the charity. In addition to Sutton-on Trent FC and the Tornadoes FC, we now have Muskham Cougars FC as resident football teams.

We held three Comedy Nights in partnership with Comedy Hotspot Ltd, but ticket sales for the summer and autumn show were slower than previous. The Trustees have chosen to only have two shows in 2023, to see if this increases interest. For the first time, the charity ran several family sports evenings which were successfully attended and provided additional income. A successful bid to the Newark Round Table allowed us to purchase most of the new sports equipment.

On Saturday 4th June 2022, the Charity hosted an event to commemorate the Platinum Jubilee of the late Her Majesty Queen Elizabeth II. The event formed part of the village celebrations and consisted of live music, games and bouncy castles. This was probably the largest event the charity has ever organised, and it was a real challenge due to the number of volunteers needed. With free entry to the event, the charity didn't make significant profit, because it was more about giving back to the community.

The use of the facility for private parties and events continues to provide the main income stream. Following the internal refurbishment in 2019 and COVID restrictions, we are now seeing a steady increase in bookings which provides income via bar sales. In 2023, the charity will look to build on this success with further charity organised events and greater publicity of our offer. To deliver these activities, the charity has a group of volunteer bar staff that have been invaluable in our success, so we would like to pass on thanks to all volunteers who have helped us in 2022.

Progress in delivering the Phase 2 Redevelopment Plan for the Sports Club Site has been slow. Funding streams are hard to come by and most are focussed on post COVID recovery. However, the charity managed to secure pledged funding from both NSDC (£5K) and NCC (£20k) which means we have 75% of the funds required. In early 2023 it is hoped that the remaining funds will be secured from the Football Foundation which should see work commence in 2023.

The Charity would like to place on record its thanks to Pat Seals and Georgina Wilkinson for their work to make the charity a success. Pat was a stalwart of the charity activity but specifically in delivering the FALLS Group. As the FALLS group chose to

relocate, Pat decided that she no longer has the time to support both, but we thank her for all she has done for a number of years. Georgina started volunteering in 2021 and became a secretary in 2022, but due to family reasons she could no longer continue in her role. Her drive and determination have been vital in driving the charity forward in particular her fundraising, event organisation and the successful Saturday morning Tuck Shop. She will be sorely missed but we thank her for the massive impact she had on the Charity.

FINANCES

In 2022, the Charity started to see the benefits of the refurbishment in 2019, post the COVID pandemic. The increased offer and private bookings drove increased income, and despite increased outgoings the charity managed to invest in the improvement of the site. Outside of funding for Ph2 Redevelopment works, external funding has been difficult to secure but we hope that as we move out of the COVID era, this will improve.

The Charity have continued with Receipts and Payment accounting as the charity believe this will show relevant information on the financial performance.

INDEPENDENT EXAMINATION

The gross income has exceeded £25,000, so the accounts have been independently verified. The examination for these accounts and the examiner's report is on page 7.

On behalf of the Trustees



A Smith (Chair)

7 March 2023

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ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

RECEIPTS AND PAYMENT ACCOUNT

	2022 £	2021 £
Receipts		
Hire of property	6164	3234
Bar sales and events	20889	6218
Sales of equipment and scrap	200	200
Sale of Halloween tickets	N/A	129
Donations	424	N/A
P2 Donations / Grants	N/A	18691
Tree Sales	1230	N/A
Interest received	31	3
Total receipts	28938	28475
Payments		
Insurance	770	726
Heating oil	862	973
Electricity	1992	795
Water	129	837
Site maintenance	1402	225
Refuse collection	199	186
Cleaning and consumables	6	N/A
Licenses	N/A	197
Bar purchases	6443	2941
Website	N/A	102
Refunds	N/A	153
Event costs	5598	220
General Operating Costs (licenses, Broadband etc)	766	N/A
Total revenue payments	18167	7355
Capital expenditure		
• Leasehold buildings	-	-
• Fixtures, equipment	3444	12167
Total payments	21611	19522
Net receipts (payments)	7327	8953
Cash funds 1 January	37993	29040
Cash funds 31 December	45320	37993

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FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF ASSETS AND LIABILITIES

1. Cash Funds

Santander Current account	£ 5452
Santander Savings account	£ 39868
TOTAL	£ 45320

2. Other monetary assets

Invoice outstanding	£ 60
Annual Fee Outstanding	£ 130
Cash in Hand	£ 23

3. Assets retained for charity's own use

	Cost (c/f)	Current value
Leasehold building improvements (2019)	£ 75642	£ 60514 (5% depreciation)
Fixtures and equipment (2019 and 2020)	£ 2068	£ 577 (20% depreciation)
Fixtures and equipment (2021)	£ 12167	£ 7300 (20% depreciation)
Fixtures and equipment (2022)	£ 3444	£ 2755 (20% depreciation)
Stock		£ 1200 (£750 Bar, £450 Oil)

The charity has a lease with Sutton on Trent Parish Council for the Sports Club Site on Grassthorne Road for 100 years from 7th August 2013 at a peppercorn rent.

4. Liabilities

None

The accounts were approved by the Trustees on 7th March 2023



A Smith (Chair)



D Ellis (Vice Chair)

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ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

RESERVES POLICY

1. **Charity Funds.** The charity has unrestricted income funds that are freely available to spend on any of the charity's purposes. As part of those funds, the charity holds reserves for risk mitigation and the delivery of future projects.
2. **Risk Mitigation.** The charity has assessed that a reserve should be held in case of:
 - a. Unforeseen emergency, such as a large repair bill. Although the internal aspect of the building has been refurbished, with a building of that age there is still a significant risk of material failure.
 - b. Loss of Income. As seen with the COVID-19 pandemic, the charity is susceptible to a loss of income, if there was a total loss of the building or a site closure. In the short term the charity may use reserves to maintain the site and charity, whilst formulating plans to scale back expenditure and seek external support.
3. **Future Projects.** The charity has a three-phase redevelopment plan which aims to secure the future of the Sports Club building and improve facilities. Funds detailed below, are held in reserve to deliver phase 2 of the Redevelopment Plan.
4. **Income Stability.** The charity has steady income streams from user groups, football teams, site hire and bar takings. The hire fees usually cover the cost running the site and the bar takings generate further funds.
5. **Strategic Plan.** The introduction of the Strategic Plan in 2022 has allowed the charity aim towards improvements, forecast financial performance and deal with arising issues throughout the year. It will continue to map out how the charity will fund improvements in the short, medium and long term. The annual budget will show how the charity plans to fund in year activity, which will be closely monitored by the trustees. For the delivery of projects, the charity aims to build a reserve over several years, because annual income will not cover costs of each phase of the redevelopment plan. These reserves will be held as designated funds against specified projects.
6. **Reserves.** The charity holds the following reserves to meet risk mitigation and projects outlined above:

Reserve Type	Value	Remarks
Risk Mitigation	£7,000-10,000	
Designated Funds-Phase 2	£10,000	Donated by Barcode Warehouse Ltd specifically for the Phase 2 works.
Redevelopment Plan	£15,000	Charity funds allocated to the project.

7. The reserve held for risk mitigation ranges between £7,000 and £10,000. The Charity will aim to stay above the higher end of the range but if the trustees deem it necessary, they may use funds which means entering the reserve range. In the eventuality that reserve

funds fall below £10,000, greater expenditure controls will be put in place by the trustees until the risk mitigation reserves recover.

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the Trustees on my examination of the accounts of the Sutton-on-Trent Sports and Community Centre for the year ended 31st December 2022, which are set out on pages 4-5.

These accounts have been prepared on a Receipts and Payments basis.

RESPONSIBILITIES AND BASIS OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that the audit is not required for this year under section 144(2) of the Charities Act 2011.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINERS STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) Accounting records were not kept in respect of the charity as required by section 130 of the act: or
- (2) The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination, to which attention should be drawn in this report in order to enable a proper understanding of the accounts.



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4th March 2023