



**New End School Association
Trustees' Report and Accounts
For the Year Ended 31st July 2025**

Registered Charity No: 1111524

Contents

Report of the Trustees	Page 1
Independent Examiner's Report	Page 5
Statement of Financial Activities	Page 6
Balance Sheet	Page 7
Notes to the Accounts	Page 8

Report of the Trustees **For the Year Ended 31st July 2025**

The Trustees of New End School Association (NESA) present their report together with the financial statements of the charity for the year ended 31st July 2025. The Financial Statements have been prepared in accordance with the accounting policies set out on **page 8** and comply with the charity's constitution and applicable law.

Constitution

New End School Association is constituted under the NCPTA model constitution as adopted at a meeting on 24th May 2005. The Association is a registered charity, No. 1111524. The principal address is New End Primary School, Streatley Place, Hampstead, London NW3 1HU.

Trustees

Jonathan Foley (appointed on 03/10/2025)	Sarah-Jane Biggs (resigned on 15/07/2025)	Helen Shariatmadari
Thorarinn Freysson	Alan Girling	Francisco Urzua Infante
Zoe Scott	John Eberhart	(resigned on 16/09/2025)
Kimberley Foley	Max Christodoulou	Karyn Ray

Organisation

Trustees are appointed by the Board of Trustees. All decisions relating to the conduct of the Association's activities are made collectively by the Trustees. Meetings are held at least four times in the year. The Association has no employees.

Acting as bankers to New End School Association are:

Charities Aid Foundation, 25 Kings Hill Ave, Kings Hill, West Malling ME19 4TA

Acting as Independent Examiner to New End School Association are:

Stockwell Bales Accountants Ltd, Little Brambles, Chapel Road, Dereham, Norfolk, NR19 2AJ.

Objects

The Constitution by which the Association was established and is governed provides that the Association's objective is the advancing of the education and welfare of children attending New End Primary School, Hampstead, London NW3 1HU ('the School'); in particular, by developing effective relationships between the staff, parents and others within the School and engaging in activities or providing facilities or equipment that support the School and advance the education of the pupils.

Objectives and Strategies for the Period

As well as seeking to sustain or improve the School's academic performance, NESA exists to strengthen the school community by raising funds and supporting initiatives that enhance both learning and wellbeing. Everything we achieve is thanks to the dedicated efforts of the school community, including staff, parents, carers and volunteers who give their time, energy, and resources so generously.

We're all members of NESA, and as long as we continue to support each other, our community will continue to thrive and grow.

The Association continues to implement a strategic development plan to improve the School Premises and provide educational resources. Further details are covered below under Future Plans.

Future Plans and Developments

The school will continue to benefit from the fundraising done by the parent/carers body. We will raise funds via events and sales, as well as a dedicated campaign encouraging one-off or monthly donations into the NESA account, via NEST (New End School Trust). The goal is to raise £100,000 annually to fund a specialist music teacher; Unlocking Potential mental health support; arts and curriculum enrichment (including the Shakespeare in Schools project); art materials; trip reimbursements for pupils in financial need; improvements to sports and games equipment and online learning subscriptions. Spending priorities for this fund continue to be identified by the school and revised annually.

In the past, the funds raised each year have been matched by equivalent spending. The trustees have discussed in detail what the funding would look like if we lost the main donors, detailed below. They remain committed to ensuring that funding is fairly distributed across all year groups, so that children benefit either within the same year or over their time at the school.

The school continues to benefit from the generous support of one family funding a major investment in ICT teaching, and another family who have generously donated large amounts each year. The Trustees express deep gratitude for this continued support and remain engaged in conversations around the sustainability and long-term impact of this funding.

These large donations from two New End families have been the key component in allowing NESA to fund a wide array of activities, but they are not obliged to fund again. Our projected spend is 115k for the next school financial year, so we need to be clear on our fundraising objectives in order to sustain our outgoings in future years if our main donors do not continue their incredibly generous support.

We will look to push NEST, as well as continuing to claim GiftAid. With the continued support of parents, carers, and friends, we are confident that NESAs will remain a cornerstone of the school community.

No external grant applications were made during the 2024/25 year, though the Trustees plan to explore new funding opportunities in the coming year.

Engagement with the school community continues to evolve. Trustees and class reps have worked hard to support families and foster a strong community. In-person events are a highlight, culminating in a highly successful annual Summer Fair. We will continue to explore ways to bring the community together for events such as our annual International Evening.

The Trustees are grateful for the ongoing support of parents/carers and will continue encouraging regular, voluntary, anonymous contributions to meet the school's immediate needs and long-term goals.

Activities during the Year 1st August 2024 – 31st July 2025

The Trustees maintained strong collaboration with the School through regular meetings with staff and the management team to identify key funding priorities.

During the year, NESAs raised **£191,221** (gross) through donations and fundraising activities, including:

- Read-a-thon
- Winter Fair
- Second-hand uniform sales
- NEST donations
- Year 6 leavers' fundraising
- Holiday card sales
- Summer Fair
- International Evening
- Gift Aid
- Summer Garden Party
- Movie Night

During the year the Association provided **£142 162** funding to support the following activities:

- ICT
- Cricket coaching
- Music
- Chess
- Mental Health Provision

- Curriculum development (including class funds and Shakespeare)
- Outdoor garden space (£7,969 across outdoors and science)
- French lessons
- Cost of 2024-2025 Y6 Leavers fund

Grant-making procedure and policy

Funds from NEST are earmarked annually based on the school's identified spending priorities. For other funding requests, applicants must submit a formal proposal detailing the activity, beneficiaries, cost, timescale, sourcing, and alternative funding availability. The school management team appends comments to the application. Trustees review all applications for alignment with NESA's objectives. Payments to the school are made only upon receipt of valid invoices (see NESA policy handbook).

Financial Review

For the financial year 2024/25, income totalled **£191,221**, including **£631 from Gift Aid** and **£23,926 raised through events**. Outgoings for the same period amounted to **£149,747**. The treasurer submitted an application to claim outstanding gift aid on eligible donations, but this application was not processed by financial year end and this income will be captured in the 2025/26 report and statements.

As at **31 July 2025**, the Association's assets stood at **£152,790**, held primarily in the Association's bank account.

Investment Policy

The Trustees continue to monitor the balance in the bank account - in 2024/25 they agreed to open a high interest savings account, and will move a portion of funds into it to benefit from the interest returned.

Reserves

Unrestricted Funds represent the free reserves of the Association. Restricted Funds are temporarily held for specific purposes. In the past there have been no fixed expenditure commitments and the Trustees have not maintained a target reserves level. With ongoing support provided to the school and their need to commit funding in advance to secure staff salaries for sustainability of ongoing programmes, the Trustees are discussing their reserves policy and plan to revise this for 2025/26.

Risk Management

The Trustees consider the risks faced by the Association to be minimal and that no further mitigation steps are necessary at this time.

Independent Examiner's Report on the Accounts

NEW END SCHOOL ASSOCIATION

Charity No: 1111524

Accounts for the year ended 31 July 2025

Respective responsibilities of trustees and examiner:

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Charities Act) does not apply. It is my responsibility to state, on the basis of the procedures specified in the general directions given by the Charity Commissions under section 145(5)(b) of the Charities Act, whether particular matters have come to my attention.

Basis of independent examiner's report:

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes the consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - b) to prepare accounts which comply with the accounting records and accounting requirements of the Act, have not been met,
- 2) or to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date 29/04/2026

Claire Stockwell FCA, BSc

Fellow of the Institute of Chartered Accountants in England and Wales (ICAEW)

Stockwell Bales Accountants Ltd

Little Brambles

Chapel Road

Longham

NR19 2AJ

NEW END SCHOOL ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 JULY 2025

	2025				2024			
	Unrestricted Funds		Restricted Funds		Unrestricted Funds		Restricted Funds	
	General Funds	Designated Funds	Total Unrestricted Funds	Total Restricted Funds	General Funds	Designated Funds	Total Unrestricted Funds	Total Restricted Funds
£	£	£	£	£	£	£	£	£
INCOME AND EXPENDITURE								
Incoming resources								
Donations received	607	147,842	148,449	17,900	1,746	116,828	118,574	17,980
Interest received	315	-	315	-	339	-	339	-
Gift Aid	-	631	631	-	-	404	404	-
Fundraising events	-	23,926	23,926	-	-	21,444	21,444	-
	922	172,399	173,321	17,900	2,085	138,676	140,761	17,980
								158,741
Resources expended								
Direct charitable expenditure	-	(100,829)	(100,829)	(41,333)	-	(127,408)	(127,408)	(50,733)
- support for New End School	-	(5,972)	(5,972)	(339)	-	(7,266)	(7,266)	-
- costs from Fundraising Activities	(674)	-	(674)	-	(549)	-	(549)	-
Trust expenses	(600)	-	(600)	-	(400)	-	(400)	-
Independent Examination Report	(1,274)	(106,801)	(108,075)	(41,672)	(949)	(134,674)	(135,623)	(50,733)
	(352)	65,598	65,246	(23,772)	1,136	4,002	5,138	(32,753)
								(27,615)
Net income (outgoing) resources for the period								
Balances brought forward at 1st August 2024	5,666	88,782	94,448	16,868	4,530	84,780	89,310	49,621
Balances carried forward at 31st July 2025	5,314	154,380	159,694	(6,904)	5,666	88,782	94,448	16,868
								111,316

Analysis of Restricted and Designated Funds

Year 6 Leaver's Fund	Designated		Restricted	
	Educational Resources	Total Designated Funds	ICT Enrichment	Outdoors and Science
	£	£	£	£
Donations and grants received	-	147,842	17,900	-
Gift Aid	-	631	-	-
Fundraising events	4,400	19,526	-	-
	4,400	167,999	17,900	-
				17,900
Direct charitable expenditure	(4,229)	(102,572)	(33,703)	(7,969)
				(41,672)
Net income (outgoings)	171	65,427	(15,803)	(7,969)
				(23,772)
Balance at 1 August 2024	(3,493)	92,275	5,507	11,361
Transfer between Funds	3,322	(3,322)	-	-
				16,868
Balance at 31 July 2025	-	154,380	(10,296)	3,392
				(6,904)

NEW END SCHOOL ASSOCIATION
BALANCE SHEET AT 31 JULY 2025

	2025		2024	
	£	£	£	£
CURRENT ASSETS				
Cash at bank		151,059		108,855
Cash in hand		104		651
Benevity balance		1,000		-
Paypal balance		93		117
Stripe balance		534		1,693
		<u>152,790</u>		<u>111,316</u>
UNRESTRICTED FUNDS				
General Funds		5,314		5,666
Designated Funds				
Educational Resources and Premises	154,380		92,275	
Year 6 Leavers Fund	<u>-</u>		<u>(3,493)</u>	
		154,380		88,782
Restricted Funds				
ICT Enrichment	(10,296)		5,507	
Outdoors and Science	<u>3,392</u>		<u>11,361</u>	
		(6,904)		16,868
		<u>152,790</u>		<u>111,316</u>

The designated funds were set up by way of:

- a funds raised at events held for the purpose of raising funds specifically to support the development of the school environment and improve educational resources;
- b individuals for the purpose of supporting the development of the school environment and improve educational resources.

The restricted funds are those where donors have specified how their donations should be spent. These are:

- a donation received specified for restricted use on ICT enrichment within the school
- b donation received specified for restricted use on Outdoors and Science enrichment within the school

28 April 2026

Approved by the board of trustees on and signed on its behalf by

Kim Foley

Dr Kimberley Foley
Chair

Accounting Policies

a. Basis of accounting

The accounts have been prepared on a receipts and payments basis.

Income and expenditure are shown gross for the year ended 31st July 2025 in accordance with the Charities Statement of Recommended Practice (SORP). “Accounting and reporting by Charities” published in March 2005, applicable accounting standards and the Charities Act 2011.

b. Income

Donations are credited when received, interest is credited when received.

c. Restricted and Unrestricted Funds

Where applicable, funds held on specific trusts, where the donor has made a specific declaration for a particular use, are classified Restricted Funds.

The General Unrestricted Funds represent an amount agreed by the Trustees to cover general expenses, provide floats for events and to cover any expenses incurred before an event takes place. Designated Unrestricted Funds are those funds earmarked to support the purchase of educational resources needed by the school and for the development and refurbishment of the school building and premises.

Notes

Transactions with Trustees:

The Trustees carried out activities and duties for the Association on a voluntary basis and were not remunerated for their contribution.

The Trustees did not provide any professional services to the Association.