



**New End School Association
Trustees' Report and Accounts
For the Year Ended 31st July 2024**

Registered Charity No: 1111524

Contents

- 1-4. Report of the Trustees
- 5. Independent Examiner's Report
- 6. Statement of Financial Activities
- 7. Balance Sheet
- 8. Notes to the Accounts

Report of the Trustees

For the Year Ended 31st July 2024

The Trustees of New End School Association (NESA) present their report together with the financial statements of the charity for the year ended 31st July 2024. The Financial Statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's constitution and applicable law.

Constitution

New End School Association is constituted under the NCPTA model constitution as adopted at a meeting on 24th May 2005. The Association is a registered charity, No. 1111524. The principal address is New End Primary School, Streatley Place, Hampstead, London NW3 1HU.

Trustees

The Trustees at the date of this report are:

Thorarinn Freysson	Alan Girling	Helen Shariatmadari
Zoe Scott	John Eberhart	Francisco Urzua Infante
Kimberley Foley	Max Christodoulou	Karyn Ray
Sarah Jane Biggs		

Organisation

Trustees are appointed by the Board of Trustees. All decisions relating to the conduct of the Association's activities are made collectively by the Trustees. Meetings are held at least four times in the year. The Association has no employees.

Acting as bankers to New End School Association are:

Charities Aid Foundation, 25 Kings Hill Ave, Kings Hill, West Malling ME19 4TA

Acting as Independent Examiner to New End School Association are:

Stockwell Bales Accountants Ltd, Little Brambles, Chapel Road, Dereham, Norfolk, NR19 2AJ.

Objects

The Constitution by which the Association was established and is governed provides that the Association's objective is the advancing of the education and welfare of children attending New End Primary School, Hampstead, London NW3 1HU ('the School'); in particular, by developing effective relationships between the staff, parents and others within the School and engaging in activities or providing facilities or equipment that support the School and advance the education of the pupils.

Objectives and Strategies for the Period

As well as seeking to sustain or improve the School's academic performance, the Association continues to implement a strategic development plan to improve the School Premises and provide educational resources. Further details are covered below under Future Plans.

Future Plans and Developments

The school will continue to benefit from the fundraising done by the parent/carers body. We raise funds via events and sales, as well as a dedicated campaign encouraging one-off or monthly donations into the NESA account, rebranded as NEST (New End School Trust). The goal is to raise £100,000 annually to fund a specialist music teacher; Unlocking Potential mental health support; arts and curriculum enrichment (including the Shakespeare in Schools project); art materials; trip reimbursements for pupils in financial need; improvements to sports and games equipment and online learning subscriptions. Spending priorities for this fund continue to be identified by the school and revised annually.

This strategy has continued to prove successful, especially with Gift Aid claims boosting donations. The Trustees are grateful for the ongoing support of parents/carers and will continue encouraging regular, voluntary, anonymous contributions to meet the school's immediate needs and long-term goals.

Typically, the funds raised each year are matched by equivalent spending, maintaining a relatively stable capital balance. The trustees have discussed in detail what the funding would look like if we lost the main parent donors, detailed below. They remain committed to ensuring that funding is fairly distributed across all year groups, so that children benefit either within the same year or over their time at the school.

The school continues to benefit from the generous support of two parents funding major investment in ICT teaching, and another two parents who have generously donated large amounts each year. The Trustees express deep gratitude for this continued support and remain engaged in conversations around the sustainability and long-term impact of this funding.

No external grant applications were made during the 2023/24 year, though the Trustees plan to explore new funding opportunities in the coming year, including corporate sponsors and alumni outreach.

Engagement with the school community continues to evolve. Trustees and class reps have worked hard to support families and foster a strong community. In-person events are a highlight, culminating in a highly successful annual Summer Fair and community International Evening.

Activities during the Year 1st August 2023 – 31st July 2024

The Trustees maintained strong collaboration with the School through regular meetings with staff and the management team to identify key funding priorities.

During the year, NESA raised **£158,741** (gross) through donations and fundraising activities, including:

- Read-a-thon
- Winter Fair
- Sale of tea towels
- Second-hand uniform sales
- NEST donations
- Year 6 leavers' fundraising
- Summer Fair
- Movie Night
- International Evening
- Gift Aid

During the year the Association provided **£186,356** funding to support the following activities:

- ICT
- PE supplies
- Music
- Chess
- Mental Health Provision
- Curriculum development
- Installations and Equipment
- Outdoor garden space
- Cost of 2022-23 Y6 Leavers fund

Grant-making procedure and policy

Funds from NEST are earmarked annually based on the school's identified spending priorities. For other funding requests, applicants must submit a formal proposal detailing the activity, beneficiaries, cost, timescale, sourcing, and alternative funding availability. The school management team appends comments to the application. Trustees review all applications for alignment with NESA's objectives. Payments to the school are made only upon receipt of valid invoices (see NESA policy handbook).

Financial Review

Income for 2023/24 totaled **£158,741**, including **£404** in Gift Aid and **£21,444** raised by events.

Outgoings for 2023/24 were **£186,356**, with ICT enrichment expenses totaling **£38,094** and outdoors and science expenses totaling **£12,639**.

As at 31st July 2024, the Association's assets amounted to **£111,316**, primarily held in a bank account.

Investment Policy

The Trustees continue to monitor the balance in the bank account, but at this time believe a long-term investment policy is not appropriate as the funds are intended to be held for a short term. The funds will be retained in a current bank account.

Reserves

Unrestricted Funds represent the free reserves of the Association. Restricted Funds are temporarily held for specific purposes. As there are no fixed expenditure commitments, the Trustees do not maintain a target reserves level.

Risk Management

The Trustees consider the risks faced by the Association to be minimal and that no further mitigation steps are necessary at this time.

Approved by the Board of Trustees on 22.05.2025

 - MAX CHRISTOPOULOS

And signed on its behalf by Treasurer23-05-2025.....

 Francisco Urzua Infante

Independent Examiner's Report on the Accounts

NEW END SCHOOL ASSOCIATION

Charity No: 1111524

Accounts for the year ended 31 July 2024

Respective responsibilities of trustees and examiner:

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Charities Act) does not apply. It is my responsibility to state, on the basis of the procedures specified in the general directions given by the Charity Commissions under section 145(5)(b) of the Charities Act, whether particular matters have come to my attention.

Basis of independent examiner's report:

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes the consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - b) to prepare accounts which comply with the accounting records and accounting requirements of the Act, have not been met,
- 2) or to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date 28/5/2025

Claire Stockwell FCA, BSc

Fellow of the Institute of Chartered Accountants in England and Wales (ICAEW)

Stockwell Bales Accountants Ltd

Little Brambles

Chapel Road

Longham

NR19 2AJ

NEW END SCHOOL ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 JULY 2024

	2024			2023		
	Unrestricted Funds		2024	Unrestricted Funds		2023
	General Funds	Designated Funds	Total	General Funds	Designated Funds	Total
	£	£	£	£	£	£
Incoming resources	1,746	116,828	118,574	497	46,834	47,331
Donations received	339	-	339	166	-	166
Interest received	-	404	404	-	13,066	13,066
Gift Aid	-	21,444	21,444	-	21,281	21,281
Fundraising events	2,085	138,676	140,761	663	81,181	81,844
			158,741			130,315
Resources expended						
Direct charitable expenditure	-	(127,408)	(127,408)	-	(99,142)	(99,142)
- support for New End School	-	(7,266)	(7,266)	-	(6,212)	(6,212)
- costs from Fundraising Activities	(549)	-	(549)	(595)	-	(595)
Trust expenses	(400)	-	(400)	(300)	-	(300)
Independent Examination Report	(949)	(134,674)	(135,623)	(895)	(105,354)	(106,249)
			(186,356)			(147,832)
Net incoming (outgoing) resources for the period	1,136	4,002	5,138	(232)	(24,173)	(24,405)
Balances brought forward at 1st August 2023	4,530	84,780	89,310	4,762	108,953	113,715
Balances carried forward at 31st July 2024	5,666	88,782	94,448	4,530	84,780	89,310
			111,316			138,931

INCOME AND EXPENDITURE

Incoming resources
Donations received
Interest received
Gift Aid
Fundraising events

Resources expended
Direct charitable expenditure
- support for New End School
- costs from Fundraising Activities
Trust expenses
Independent Examination Report

Net incoming (outgoing) resources for the period

Balances brought forward at 1st August 2023

Balances carried forward at 31st July 2024

Analysis of Restricted and Designated Funds

	Designated		Restricted	
	Year 6 Leaver's Fund	Total Designated Funds	ICT Enrichment	Outdoors and Science
	£	£	£	£
Donations and grants received	-	116,828	17,980	-
Gift Aid	154	250	-	-
Fundraising events	2,028	19,416	-	-
	2,182	136,494	17,980	-
	(5,162)	(129,512)	(38,094)	(12,639)
Direct charitable expenditure				
Net incoming (outgoings)	(2,980)	6,982	(20,114)	(12,639)
Balance at 1 August 2023	(513)	85,293	25,621	24,000
Balance at 31 July 2024	(3,493)	92,275	5,507	11,361
		88,782		16,868

NEW END SCHOOL ASSOCIATION
BALANCE SHEET AT 31 JULY 2024

	2024		2023	
	£	£	£	£
CURRENT ASSETS				
New End School debtor		0		4,738
Cash at bank		108,855		131,782
Cash in hand		651		530
Benevity balance		-		-
Paypal balance		117		167
Stripe balance		1,693		1,373
Sum Up balance		-		-
iZettle balance		-		341
		<u>111,316</u>		<u>138,931</u>
UNRESTRICTED FUNDS				
General Funds		5,666		4,762
Designated Funds				
Educational Resources and Premises	92,275		85,293	
Year 6 Leavers Fund	<u>(3,493)</u>		<u>(513)</u>	
		88,782		84,780
Restricted Funds				
ICT Enrichment	5,507		25,621	
Outdoors and Science	<u>11,361</u>		<u>24,000</u>	
		16,868		49,621
		<u>111,316</u>		<u>139,163</u>

The designated funds were set up by way of:

- a funds raised at events held for the purpose of raising funds specifically to support the development of the school environment and improve educational resources;
- b individuals for the purpose of supporting the development of the school environment and improve educational resources.

The restricted funds are those where donors have specified how their donations should be spent. These are:

- a donation received specified for restricted use on ICT enrichment within the school
- b donation received specified for restricted use on Outdoors and Science enrichment within the school

Approved by the board of trustees on23/05/25..... and signed on its behalf by



Max Christodoulou
Chair

Accounting Policies

a. Basis of accounting

The accounts have been prepared on a receipts and payments basis.

Income and expenditure are shown gross for the year ended 31st July 2024 in accordance with the Charities Statement of Recommended Practice (SORP). "Accounting and reporting by Charities" published in March 2005, applicable accounting standards and the Charities Act 2011.

b. Income

Donations are credited when received, interest is credited when received.

c. Restricted and Unrestricted Funds

Where applicable, funds held on specific trusts, where the donor has made a specific declaration for a particular use, are classified Restricted Funds.

The General Unrestricted Funds represent an amount agreed by the Trustees to cover general expenses, provide floats for events and to cover any expenses incurred before an event takes place. Designated Unrestricted Funds are those funds earmarked to support the purchase of educational resources needed by the school and for the development and refurbishment of the school building and premises.

Notes

Transactions with Trustees:

The Trustees carried out activities and duties for the Association on a voluntary basis and were not remunerated for their contribution.

The Trustees did not provide any professional services to the Association.