



**New End School Association
Trustees' Report and Accounts
For the Year Ended 31st July 2022**

Registered Charity No: 1111524

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Report of the Trustees For the Year Ended 31st July 2022

The Trustees of New End School Association (NESA) present their report together with the financial statements of the charity for the year ended 31st July 2022. The Financial Statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the charity's constitution and applicable law.

Constitution

New End School Association is constituted under the NCPTA model constitution as adopted at a meeting on 24th May 2005. The Association is a registered charity, No 1111524. The principal address is New End Primary School, Streatley Place, Hampstead, London NW3 1HU.

Trustees

The Trustees at the date of this report are:

Kimberley Foley	Alan Girling	Catherine Levin
Maria Maslovsky (Secretary)	Gwen McDougal	Jenny Opland
Helen Shariatmadari	Eva Nieto McAvoy (Chair)	Lucian Randall
Karina Rau (Treasurer)	Karyn Ray	Zöe Scott
Michal Meidan		

Organisation

Trustees are appointed by the Board of Trustees. All decisions relating to the conduct of the Association's activities are made collectively by the Trustees. Meetings are held at least four times in the year. The Association has no employees.

Acting as bankers to New End School Association are:

National Westminster Bank plc, 106 Finchley Road London NW3 5JN

Charities Aid Fund, 25 Kings Hill Ave, Kings Hill, West Malling ME19 4TA

Acting as Independent Examiner to New End School Association are:

Stockwell Bales Accountants Ltd, Little Brambles, Chapel Road, Dereham, Norfolk, NR19 2AJ.

Objects

The Constitution by which the Association was established and is governed provides that the Association's objective is the advancing of the education and welfare of children attending New End Primary School, Hampstead, London NW3 1HU ('the School'); in particular, by developing effective relationships between the staff, parents and others within the School and engaging in activities or providing facilities or equipment that support the School and advance the education of the pupils.

Objectives and Strategies for the Period

As well as seeking to sustain or improve the School's academic performance, the Association continues to implement a strategic development plan to improve the School Premises and provide educational resources. Further details are covered below under Future Plans.

Future Plans and Developments

The school will continue to benefit from the fundraising done by the parent body. We fundraise via events and sales, as well as a specific campaign to get parents to pay one-off or monthly donations into the NESA account, which we have rebranded NEST (New End School Trust). The purpose is to raise £50,000 yearly to use for a specialist music teacher; arts and curriculum enrichment, including Shakespeare in School project, art materials, and trip reimbursement for those unable to contribute; upgrade existing sports and games equipment and buy additional items; online subscriptions to support learning from home, and mental health support. Spending priorities for this fund will be identified by the school and revised annually.

This strategy has been very successful, particularly because of a very generous donation made by a family, which their employer match funded doubling the amount of the donation. Gift Aid is being claimed on all of these donations. The trustees wish to mark their gratitude for this support. We will continue to campaign to encourage parents to set up monthly donations (voluntary and anonymous) according to their ability to do so, in order to support the school's current needs and its long term vision.

The amount that NESA raises each year does, on the whole, get spent on items for the school to a similar amount. The remaining of NESA's capital therefore remains. The financial instability generated by Covid19 has prompted the trustees to have a conservative approach to spending this. Going forward, the trustees wish to ensure that any funding for the school is balanced across all year groups with children benefitting within the year of the expenditure or in the longer term as they progress through the school.

The school continues to benefit from the considerable generosity of two parents who provide funding for substantial investment in ICT teaching across the school. The trustees wish to mark their continued gratitude for this support. The trustees are mindful of the long-term implications for such funding and continue to discuss this at meetings as more evidence builds up of the benefits of this investment. The school of course directs how it manages this and the risks of the funding no longer being available.

In terms of seeking funding from other sources, no bids were made during the 2021/22 year. The trustees will consider potential sources of additional external funding in the coming year, as well as looking into corporate funding and reaching out to alumni.

New ways of engaging with the school community in the context of post-Covid19 was another priority for NESA during 2021/2022. Trustees and class reps work hard to support families, and special attention will be given to the ability to remain agile in the face of fast-changing events affecting the whole of the New End community. We were able to hold in person events towards the end of the school year, culminating in our annual Summer Fair, which was a huge success.

Activities during the Year 1st August 2021 – 31st July 2022

The Trustees have maintained a relationship with the School through meetings with the Staff and School Management Team with the aim of identifying areas in which the Association can best deliver financial assistance and of establishing priorities.

During the year, NESA raised £64,279 (gross) through the following activities:

- Read-a-thon
- Winter Raffle
- Family Football Fundraiser

- Plant sales
- Jumble Sale
- Sales of Cards
- Class Photos
- Uniforms 2nd hand
- NEST
- Year 6 leavers fundraising
- Summer Fair

During the year the Association provided £31,807 of funding to support the following activities:

- PE
- Music
- Mental Health Provision
- Staff Supplies
- Costs of 2020-2021 Y6 Leavers fund

Grant-making procedure and policy

The Trustees stipulate that an application for funds be made in prescribed form. The applicant must state the purpose for which the funds are required, who or what class will benefit, the cost and timescale of the activity, that the best price has been obtained and whether funds for the project are available from other sources. Comments by the School Staff Management Team are to be appended. The Trustees will normally approve an application in the proper form provided they are satisfied that the purpose is in keeping with the Association's objectives. Funds will be provided in receipt of invoice.

Funds from NEST will be earmarked at the beginning of the school year according to the spending priorities as identified by school. Donations from the NESA to New End Primary School are to be paid only upon receipt of a valid invoice provided by the school, for the associated product and/or service (see terms of reference in NESA's policy handbook).

Financial Review

Income for 2021/22 totaled £79,299, which comprised £17,634 from school fundraising events, £4,162 from the sale of tea-towels, class photos and school branded items, £187 from general grants and donations, £42,296 from NEST and £15,020 for ICT enrichment.

Outgoings for 2021/22 were £69,041 of which £31,807 were donated to New End for educational resources, £2,647 related to costs associated with fundraising activities, £706 accounted for general banking and administration fees incurred by the Association and £300 was for the Independent Examination of the 2020/21 accounts. ICT enrichment activity costs totaled £32,849 and Arts and literature costs totaled £732

As at 31st July 2022, the Association's assets amounted to £144,424 held in the bank account, £347 cash held, £16 held in the Benevity account, £534 held in the Paypal account, £3,043 held in the Stripe Account, £1,217 in the Zettle Account, £2,129 in the Sumup account, and £4,738 owed by New End School. This consists of the Unrestricted General Fund of £108,953 and Restricted Funds of £42,733 – £24,000 for outdoor programme and £18,733 for ICT enrichment.

Investment Policy

The Trustees consider that the funds available are so relatively small and short-term in nature that a long-term investment policy is not appropriate. The available funds are kept in a current bank account.

Reserves

The Unrestricted Funds represent the free reserves of the Association. Restricted Funds are temporarily held by the Association. As there is no ongoing commitment to expenditure the Trustees do not consider that a policy to maintain these reserves at a particular level is appropriate.

Risk Management

The Trustees consider that the risks that the Association faces are minimal and that there are no steps which can be reasonably taken to further reduce these risks.

Approved by the Board of Trustees on...27 May 2023....

And signed on its behalf by Treasurer and former Chair
Eva Nieto McAvoy



Independent Examiner's Report on the Accounts

NEW END SCHOOL ASSOCIATION

Charity No: 1111524

Accounts for the year ended 31 July 2022

Respective responsibilities of trustees and examiner:

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Charities Act) does not apply. It is my responsibility to state, on the basis of the procedures specified in the general directions given by the Charity Commissions under section 145(5)(b) of the Charities Act, whether particular matters have come to my attention.

Basis of independent examiner's report:

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes the consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - b) to prepare accounts which comply with the accounting records and accounting requirements of the Act, have not been met,
- 2) or to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Claire Stockwell FCA, BSc

Fellow of the Institute of Chartered Accountants in England and Wales (ICAEW)

Date 29/5/2023

Stockwell Bales Accountants Ltd

Little Brambles

Chapel Road

Longham

NR19 2AJ

NEW END SCHOOL ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 JULY 2022**

	2022			2021		
	Unrestricted Funds		2022	Unrestricted Funds		2021
	General Funds	Designated Funds	Total	General Funds	Designated Funds	Total
	£	£	£	£	£	£
INCOME AND EXPENDITURE						
Incoming resources						
Donations received	187	42,296	42,483	572	51,444	52,016
Grants received	-	-	-	-	-	-
Commissions received	-	-	-	-	-	-
Gift Aid	-	-	-	-	-	-
Fundraising events	-	21,796	21,796	-	14,867	14,867
	187	64,092	64,279	572	66,311	66,883
Resources expended						
Direct charitable expenditure	-	(31,807)	(31,807)	-	(22,847)	(22,847)
- support for New End School	-	(2,647)	(2,647)	-	(9,543)	(9,543)
- costs from Fundraising Activities	(706)	-	(706)	(192)	-	(192)
Trust expenses	(300)	-	(300)	(275)	-	(275)
Independent Examination Report	(1,006)	(34,454)	(35,460)	(467)	(32,390)	(32,857)
	(819)	29,638	28,819	105	33,921	34,026
Net incoming (outgoing) resources for the period			10,258			45,153
Balances brought forward at 1st August 2021	5,581	79,315	84,896	5,476	45,394	50,870
Balances carried forward at 31st July 2022	4,762	108,953	113,715	5,581	79,315	84,896

Analysis of Restricted and Designated Funds

	Designated		Restricted	
	Year 6 Leaver's Fund	Total Designated Funds	ICT Enrichment	Arts and literature
	£	£	£	£
Donations and grants received	-	42,296	15,020	-
Matched funding	-	-	-	-
Fundraising events	728	21,068	-	-
	728	63,364	15,020	-
Direct charitable expenditure	(1,096)	(33,358)	(32,849)	(732)
	(368)	30,006	(17,829)	(732)
Net incomings (outgoings)	279	79,036	36,562	24,000
Balance at 1 August 2021	(89)	109,042	18,733	24,000
Balance at 31 July 2022		108,953		42,733

NEW END SCHOOL ASSOCIATION
BALANCE SHEET AT 31 JULY 2022

	2022		2021	
	£	£	£	£
CURRENT ASSETS				
New End School debtor		4,738		4,738
Cash at bank		144,424		139,364
Cash in hand		347		347
Benevity balance		16		
Paypal balance		534		141
Stripe balance		3,043		-
Sum Up balance		2,129		-
iZettle balance		1,217		1,600
		<u>156,448</u>		<u>146,190</u>
UNRESTRICTED FUNDS				
General Funds		4,762		5,581
Designated Funds				
Educational Resources and Premises	109,042		79,036	
Year 6 Leavers Fund	<u>(89)</u>		<u>279</u>	
		108,953		79,315
Restricted Funds				
ICT Enrichment	18,733		36,562	
Outdoors and Science	24,000		24,000	
Arts and literature	<u>-</u>		<u>732</u>	
		42,733		61,294
		<u>156,448</u>		<u>146,190</u>

The designated funds were set up by way of:

- a funds raised at events held for the purpose of raising funds specifically to support the development of the school environment and improve educational resources;
- b individuals for the purpose of supporting the development of the school environment and improve educational resources.

The restricted funds are those where donors have specified how their donations should be spent. These are:

- a donation received specified for restricted use on ICT enrichment within the school
- b legacy to be received specified for restricted use on literature and the Arts

Approved by the board of trustees on 27-05-2023 and signed on its behalf by

Eva Nieto McAvoy
Treasurer and Former Chair



Accounting Policies

a) Basis of accounting

The accounts have been prepared on a receipts and payments basis.

Income and expenditure are shown gross for the year ended 31st July 2022 in accordance with the Charities Statement of Recommended Practice (SORP). “Accounting and reporting by Charities” published in March 2005, applicable accounting standards and the Charities Act 2011.

b) Income

Donations are credited when received, interest is credited when received.

c) Restricted and Unrestricted Funds

Where applicable, funds held on specific trusts, where the donor has made a specific declaration for a particular use, are classified Restricted Funds.

The General Unrestricted Funds represent an amount agreed by the Trustees to cover general expenses, provide floats for events and to cover any expenses incurred before an event takes place. Designated Unrestricted Funds are those funds earmarked to support the purchase of educational resources needed by the school and for the development and refurbishment of the school building and premises. The New End Family Appeal Fund – part of the Designated Unrestricted funds – are the funds raised by NESAs for New End Primary School to secure its ability to deliver a rich, creative and enjoyable school experience for all children, earmarked for projects that cannot be funded from the school’s main state budget and to support ambitious projects that build on the school’s long term vision

Notes

Transactions with Trustees:

The Trustees carried out activities and duties for the Association on a voluntary basis and were not remunerated for their contribution.

The Trustees did not provide any professional services to the Association.