



New End School Association
Trustees' Report and Accounts
For the Year Ended 31st July 2021

Registered Charity No: 1111524

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Report of the Trustees For the Year Ended 31st July 2021

The Trustees of New End School Association (NESA) present their report together with the financial statements of the charity for the year ended 31st July 2021. The Financial Statements have been prepared in accordance with the accounting policies set out on Page 9 and comply with the charity's constitution and applicable law.

Constitution

New End School Association is constituted under the NCPTA model constitution as adopted at a meeting on 24th May 2005. The Association is a registered charity, No 1111524. The principal address is New End Primary School, Streatley Place, Hampstead, London NW3 1HU.

Trustees

The Trustees at the date of this report are:

Kimberley Foley	Alan Girling	Catherine Levin
Maria Maslovsky (Secretary)	Gwen McDougal	Josie Millard
Tony Millard	Eva Nieto McAvoy (Chair)	Lucian Randall
Karina Rau (treasurer)	Karyn Ray	

Organisation

Trustees are appointed by the Board of Trustees. All decisions relating to the conduct of the Association's activities are made collectively by the Trustees. Meetings are held at least four times in the year. The Association has no employees.

Acting as bankers to New End School Association are:

National Westminster Bank plc, 106 Finchley Road London NW3 5JN

Acting as Independent Examiner to New End School Association are:

Stockwell Bales Accountants Ltd, Little Brambles, Chapel Road, Dereham, Norfolk, NR19 2AJ.

Objects

The Constitution by which the Association was established and is governed provides that the Association's objective is the advancing of the education and welfare of children attending New End Primary School, Hampstead, London NW3 1HU ('the School'); in particular, by developing effective relationships between the staff, parents and others within the School and engaging in activities or providing facilities or equipment that support the School and advance the education of the pupils.

Objectives and Strategies for the Period

As well as seeking to sustain or improve the School's academic performance, the Association continues to implement a strategic development plan to improve the School Premises and provide educational resources. Further details are covered below under Future Plans.

Future Plans and Developments

The school will continue to benefit from the fundraising done by the parent body, although this is significantly challenged by the restrictions in place due to Covid19. The current crisis has also had an impact on the priorities of the school and our community, as well as on our funding strategy. The school applied for 'School funding: exceptional costs associated with coronavirus (COVID-19)', but the funds granted were a small fraction of the whole, the remaining of which was covered by NESA funds (see below).

This donation and the inability to raise money via events has had a considerable impact on NESA's funds. The amount that NESA raises each year does, on the whole, get spent on items for the school to a similar amount, but this has not been the case this year. In addition, New End Primary School for the first time was unable to set a balanced budget and are now facing a financial deficit in their current financial year (2021-2022).

Consequently, at the beginning of the summer term, NESA launched a fundraiser – The Family Appeal Fund – to ensure that New End children can continue enjoying all the wonderful things that make New End so special. We asked parents for one-off or monthly donations with the purpose of raising £50,000 to spend during 2021/2022 on a specialist music teacher; arts and curriculum enrichment, including Shakespeare in School project, art materials, and trip reimbursement for those unable to contribute; upgrade existing sports and games equipment and buy additional items; online subscriptions to support learning from home, and mental health support. Spending priorities for this fund will be identified by the school and revised annually.

This strategy was very successful, particularly because of a very generous donation made by a family, which their employer match funded doubling the amount of the donation. Gift Aid is being claimed on all of these donations. The trustees wish to mark their gratitude for this support. We will continue to campaign to encourage parents to set up monthly donations (voluntary and anonymous) according to their ability to do so, in order to support the school's current needs and its long term vision.

The remaining of NESA's capital therefore remains. The financial instability generated by Covid19 has prompted the trustees to have a conservative approach to spending this. Going forward, the trustees wish to ensure that any funding for the school is balanced across all year groups with children benefitting within the year of the expenditure or in the longer term as they progress through the school.

The school continues to benefit from the considerable generosity of two parents who provide funding for substantial investment in ICT teaching across the school. The trustees wish to mark their continued gratitude for this support. The trustees are mindful of the long-term implications for such funding and continue to discuss this at meetings as more evidence builds up of the benefits of this investment. The school of course directs how it manages this and the risks of the funding no longer being available.

In addition to this, the school continues to have available the generous donation made by another family for outdoors and science-related activities. The trustees also wish to mark their gratitude for this support. The pandemic and lockdown has put the outdoor programme on hold, but going forward the school will use the funds to employ a forest school teacher.

In terms of seeking funding from other sources, no bids were made during the 2020/21 year. The trustees will consider potential sources of additional external funding in the coming year, as well as looking into corporate funding and reaching out to alumni.

New ways of engaging with the school community within the difficult context of Covid19 was another priority for NESA during 2020/2021. Trustees and class reps work hard to support families, and special attention will be given to the ability to remain agile in the face of fast-changing events affecting the whole of the New End community. Many events were held virtually and, during the summer term, smaller events were organised by parent volunteers.

Activities during the Year 1st August 2020 – 31st July 2021

The Trustees have maintained a relationship with the School through meetings with the Staff and School Management Team with the aim of identifying areas in which the Association can best deliver financial assistance and of establishing priorities.

During the year, NESA raised £66,883 (gross) through the following activities:

- Winter Fair (online) and Raffle
- Plant sales
- Falafel Friday
- Sales of Cards & T Towels
- Class Photos
- Uniforms 2nd hand
- Sale of New End Uniforms
- Family Appeal Fund
- Year 6 leavers fundraising

During the year the Association provided £22,847 of funding to support the following activities:

- Coronavirus related costs to keep the school running and for home schooling.
- Staff Supplies
- Costs of 2019-2020 Y6 Leavers fund

Grant-making procedure and policy

The Trustees stipulate that an application for funds be made in prescribed form. The applicant must state the purpose for which the funds are required, who or what class will benefit, the cost and timescale of the activity, that the best price has been obtained and whether funds for the project are available from other sources. Comments by the School Staff Management Team are to be appended. The Trustees will normally approve an application in the proper form provided they are satisfied that the purpose is in keeping with the Association's objectives. Funds will be provided in receipt of invoice.

Funds from the New End Family Appeal Fund will be earmarked at the beginning of the school year according to the spending priorities as identified by school. It will be approved by the Board of Trustees and be presented to all NESA members at the AGM. Donations from the Family Appeal Fund to New End Primary School are to be paid only upon receipt of a valid invoice provided by the school, for the associated product and/or service (see terms of reference in NESA's policy handbook).

Financial Review

Income for 2020/21 totaled £107,903, which comprised £3,448 from school fundraising activities, £11,823 from the sale of tea-towels, class photos and school branded items, £572 from general grants and donations, £51,040 from the Family Appeal Fund campaign and £41,020 for ICT enrichment.

Outgoings for 2020/21 were £62,750 of which £19,059 were used to cover Covid19-related expenses, £589 was in support of educational resources such as the Book Hut and the Secret Garden, £1,634 went to staff support, £1,565 went towards New End general fund, £9,543 related to costs associated with fundraising activities, £192 accounted for general banking and administration fees incurred by the Association and £275 was for the Independent Examination of the 2019/20 accounts. ICT enrichment activity costs totaled £29,893.

As at 31st July 2021, the Association's assets amounted to £139,364 held in the bank account, £374 held in cash, £141 held in the Paypal account, £1,600 held in the iZettle account and £4,738 owed by New End School. The fund balances consisted of the Unrestricted General Fund of £84,896 and Restricted Funds of £61,294 – £24,000 for outdoor programme, £36,562 for ICT enrichment and £732 for arts.

Investment Policy

The Trustees consider that the funds available are so relatively small and short-term in nature that a long-term investment policy is not appropriate. The available funds are kept in a current bank account.

Reserves

The Unrestricted Funds represent the free reserves of the Association. Restricted Funds are temporarily held by the Association. As there is no ongoing commitment to expenditure the Trustees do not consider that a policy to maintain these reserves at a particular level is appropriate.

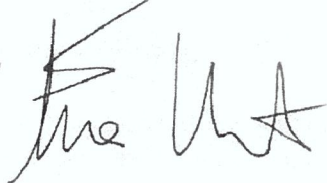
Risk Management

The Trustees consider that the risks that the Association faces are minimal and that there are no steps which can be reasonably taken to further reduce these risks.

Approved by the Board of Trustees on... 31 May 2022

And signed on its behalf by the Chair

Eva Nieto McAvoy

A handwritten signature in black ink, appearing to read 'Eva Nieto McAvoy', written over the printed name.

Independent Examiner's Report on the Accounts

NEW END SCHOOL ASSOCIATION

Charity No: 1111524

Accounts for the year ended 31 July 2021

Respective responsibilities of trustees and examiner:

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Charities Act) does not apply. It is my responsibility to state, on the basis of the procedures specified in the general directions given by the Charity Commissions under section 145(5)(b) of the Charities Act, whether particular matters have come to my attention.

Basis of independent examiner's report:

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes the consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - b) to prepare accounts which comply with the accounting records and accounting requirements of the Act, have not been met,
- 2) or to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Claire Stockwell FCA, BSc

Fellow of the Institute of Chartered Accountants in England and Wales (ICAEW)

Date 31/5/2022

Stockwell Bales Accountants Ltd

Little Brambles

Chapel Road

Longham

NR19 2AJ

NEW END SCHOOL ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 JULY 2021

	2021		2021		2020		2020	
	Unrestricted Funds		Restricted		Unrestricted Funds		Restricted	
General Funds	Designated Funds	Total Funds	Restricted Funds	Total Funds	Designated Funds	Unrestricted Funds	Restricted Funds	Total Funds
£	£	£	£	£	£	£	£	£
Incoming resources								
Donations received	572	51,444	41,020	93,036		537	50,000	50,537
Grants received	-	-	-	-	-	-	-	-
Commissions received	-	-	-	-	-	-	-	-
Gift Aid	-	-	-	-	-	-	-	-
Fundraising events	-	14,867	-	14,867	-	21,957	-	21,957
	572	66,311	41,020	107,903	537	22,494	50,000	72,494
Resources expended								
Direct charitable expenditure								
- support for New End School	-	(22,847)	(29,863)	(52,740)	-	(21,043)	(34,096)	(55,139)
- costs from Fundraising Activities	-	(9,543)	-	(9,543)	-	(4,763)	-	(4,763)
Trust expenses	(192)	-	-	(192)	(286)	(286)	-	(286)
Independent Examination Report	(275)	-	-	(275)	(250)	(250)	-	(250)
	(467)	(32,350)	(29,863)	(62,750)	(536)	(26,342)	(34,096)	(60,438)
Net incoming (outgoing) resources for the period	105	33,921	11,127	45,153	1	(3,849)	15,904	12,056
Balances brought forward at 1st August 2020	5,476	45,394	50,167	101,037	5,475	49,243	34,263	88,981
Balances carried forward at 31st July 2021	5,581	79,315	61,294	146,190	5,476	45,394	50,167	101,037

INCOME AND EXPENDITURE

Incoming resources

Donations received
Grants received
Commissions received
Gift Aid
Fundraising events

Resources expended

Direct charitable expenditure
- support for New End School
- costs from Fundraising Activities
Trust expenses
Independent Examination Report

Net incoming (outgoing) resources for the period

Balances brought forward at 1st August 2020

Balances carried forward at 31st July 2021

Analysis of Restricted and Designated Funds

	Designated		Restricted	
	Educational Resources		Arts and literature	
Year 6 Leaver's Fund	£	£	£	£
Donations and grants received	-	51,444	-	25,510
Matched funding	-	-	-	15,510
Fundraising events	1,142	13,725	-	-
	1,142	65,169	-	41,020
Direct charitable expenditure	(2,165)	(30,225)	-	(29,863)
Net incoming (outgoings)	(1,023)	34,944	-	11,127
Balance at 1 August 2020	1,302	44,002	732	24,000
Balance at 31 July 2021	279	79,086	732	61,294

NEW END SCHOOL ASSOCIATION
BALANCE SHEET AT 31 JULY 2021

	2021		2020	
	£	£	£	£
CURRENT ASSETS				
New End School debtor		4,738		
Cash at bank		139,364		100,728
Cash in hand		347		309
Paypal balance		141		
iZettle balance		1,600		
		<u>146,190</u>		<u>101,037</u>
UNRESTRICTED FUNDS				
General Funds		5,581		5,476
Designated Funds				
Educational Resources and Premises	79,036		44,092	
Year 6 Leavers Fund	<u>279</u>		<u>1,302</u>	
		79,315		45,394
Restricted Funds				
ICT Enrichment	36,562		25,435	
Outdoors and Science	24,000		24,000	
Arts and literature	<u>732</u>		<u>732</u>	
		61,294		50,167
		<u>146,190</u>		<u>101,037</u>

The designated funds were set up by way of:

- a funds raised at events held for the purpose of raising funds specifically to support the development of the school environment and improve educational resources;
- b individuals for the purpose of supporting the development of the school environment and improve educational resources.

The restricted funds are those where donors have specified how their donations should be spent. These are:

- a donation received specified for restricted use on ICT enrichment within the school
- b legacy to be received specified for restricted use on literature and the Arts

Approved by the board of trustees on 15 June 2022 and signed on its behalf by

Eva Nieto McAvoy
Chair



a) Basis of accounting

The accounts have been prepared on a receipts and payments basis.

Income and expenditure are shown gross for the year ended 31st July 2021 in accordance with the Charities Statement of Recommended Practice (SORP). "Accounting and reporting by Charities" published in March 2005, applicable accounting standards and the Charities Act 2011.

b) Income

Donations are credited when received, interest is credited when received.

c) Restricted and Unrestricted Funds

Where applicable, funds held on specific trusts, where the donor has made a specific declaration for a particular use, are classified Restricted Funds.

The General Unrestricted Funds represent an amount agreed by the Trustees to cover general expenses, provide floats for events and to cover any expenses incurred before an event takes place. Designated Unrestricted Funds are those funds earmarked to support the purchase of educational resources needed by the school and for the development and refurbishment of the school building and premises. The New End Family Appeal Fund – part of the Designated Unrestricted funds – are the funds raised by NESA for New End Primary School to secure its ability to deliver a rich, creative and enjoyable school experience for all children, earmarked for projects that cannot be funded from the school's main state budget and to support ambitious projects that build on the school's long term vision

Notes

Transactions with Trustees:

The Trustees carried out activities and duties for the Association on a voluntary basis and were not remunerated for their contribution.

The Trustees did not provide any professional services to the Association.