

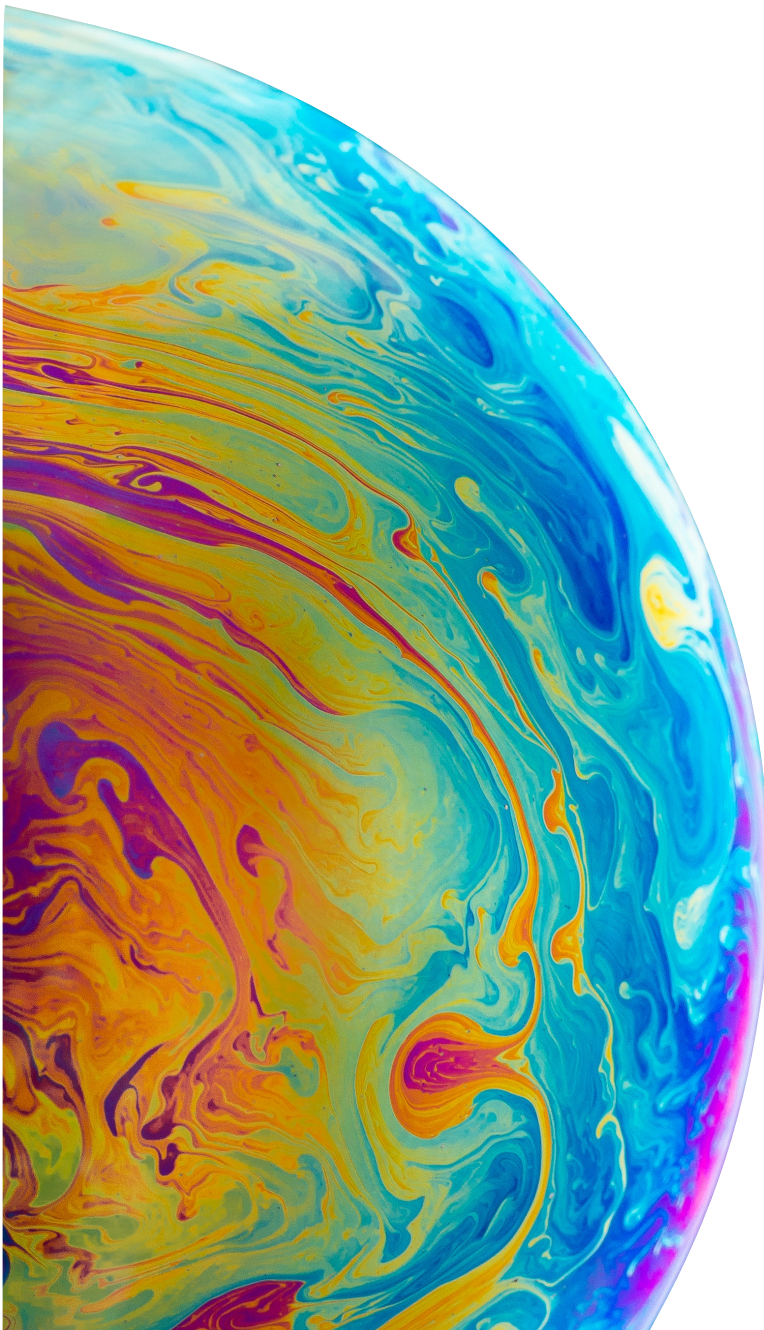


Partnerships in International Medical Education

Restoring the heart of healthcare

**Annual Report and Financial
Statements, 2020/21
Year ended 30th June 2021**

Registered Charity No: 1111521
Registered Company No: 5492101



Chair's introduction

This year has been a time of unprecedented change and uncertainty for all people, organisations and charities across the world and PRIME has, of course, been no exception.

Overseas training events ceased and our overseas partners have been dealing with the pandemic in their countries, many of them with far less resources and more pressures than we have had in the UK. Many partners have, themselves, become unwell with Covid and the after-effects of long Covid. At least one has lost their life to the virus. It has been humbling to see the sacrifices many have made to make sure their patients receive the best care possible at huge personal risk

PRIME itself has seen change. John Caroe who has chaired the PRIME board since the charity was established, has stepped down and you will see a new name at the bottom of this report. The Trustees are very grateful to John for his work over the years as Chair contributing his experience of PRIME from the very beginning. We are delighted that he has agreed to stay on as a Trustee.

The Board have also taken the opportunity of developing a written Five-Year Strategic Plan (Available from the PRIME Office on request) – the first to my knowledge in PRIME's history is acknowledged as being produced for uncertain times and may require change, but we have reviewed PRIME's anticipated direction of travel and reflected on our mission which continues largely unchanged. We continue to acknowledge our dependence on our unchanging God and that "Unless the Lord builds the house its builders labour in vain."

As you will see from this report, this year has highlighted the importance of continuing relationships with each other even when we can't meet in person and led to the development of new skills in online communication, teaching and training. This will continue to be part of PRIME's mission going forward even when we can travel and meet in person again.

Many thanks to the Operations Team, Management Team, fellow Trustees and above all to our tutors and partners overseas and in the UK who continue to remain committed to and uphold the vision of PRIME even in these difficult times.

With their continuing commitment and recognising our dependence on God the fundamental vision and motive of PRIME remains secure.



Dr David Butler

PRIME Chair

The Trustees present their report and accounts for the year ended 30 June 2021. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"

Trustees	Dr John Caroe - Chair of Trustees to 23rd Nov 2020
	Dr David Butler - Chair of Trustees from 23rd Nov 2020
	Mr David Steeds from February 2021
	Dr Catherine Gerrish, CBE
	Dr Pablo Fernandes
	Dr Rachel Hennessy
	Mr Anthony Kemp, MBE
Treasurer	Mr John Caladine to November 2020. Mr David Steeds from February 2021
Charity number	1111521
Company number	5492101
Principal address	The Island Suite, Glengorse, Battle, TN33 0TX
Registered office	The Island Suite, Glengorse, Battle, TN33 0TX
Independent Examiner	R Taylor FCA Acuity Professional Partnership LLP Unit 2.02, High Weald House, Glovers End Bexhill on Sea, East Sussex TN39 5ES
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ
Investment Advisors	Walker Crips Stockbrokers Old Change House, 128 Queen Victoria Street, London EC4V 4BJ

Objectives and activities

The charity's objective is the relief of sickness for the benefit of all people through health and medical education in partnership with appropriate organisations throughout the world.

Within this, our vision is that everyone should have access to healthcare that provides for the whole person: body, mind and spirit, delivered with competence, compassion, respect and integrity.

PRIME aims to:

- **Transform** patients' experience and outcome by promoting excellent whole-person care based on the values shown by Jesus.
- **Resource** all involved in healthcare to pursue and encourage such practice, to find personal and professional satisfaction, and to maintain resilience.
- **Enable** others to promote this ethos and approach by example and teaching.

Where opportunity arises and resources allow, we look to extend our influence to other agencies engaged with health and healing, including the church.

How we work

PRIME works in partnership with local organisations and groups to provide training and consultancy programmes that build on local knowledge and experience and are tailored to reflect local needs and contexts.

PRIME services are provided regardless of age, creed, disability, gender, race, religion or sexual orientation.

All PRIME programmes seek not only to teach whole person care, but wherever possible to impart teaching methods to achieve a sustainable effect. Conferences are designed to be equally fruitful in networking and developing new contacts for future development.

All PRIME tutors are volunteers and for the most part cover their own locum fees and international travel costs. The Trustees are very grateful to all our tutors without whom PRIME would be unable to deliver our ever-expanding teaching programmes.

The PRIME Network

In addition to our 300+ tutors, the PRIME Network has over 1,068 individual members from over 110 different countries and includes colleagues from at least 100 different professions within healthcare. Network Members receive a monthly international email which seeks to encourage and inspire the practice and teaching of whole person healthcare, the PRIME Newsletter which keeps them up to date with PRIME's activities and advance notice of PRIME conferences and other events that might be of interest.



A summary of the year

Over the financial year PRIME tutors delivered 66 separate programmes to delegates in over 14 different countries across Africa, Asia, North and South America, Australia and Europe. This involved 60 tutors and partners providing a total of 33.7 days of teaching and training to over a thousand individuals.

This year has been a year of unprecedented challenge globally and in particular in the area of health with health professionals continuing to be very much on the front line of the pandemic. This has meant that for huge numbers of doctors, nurses and other allied professions continuing healthcare education has been very much put on hold.

For this reason, and to a lesser extent as a result of serious travel restrictions which remain in place, PRIME's usual activity has therefore been understandably severely limited.

PRIME remains totally committed to its foundational Christian calling, and we are very aware and grateful for the ongoing blessings that we have all witnessed.

We are especially pleased to continue to benefit from some of our experienced international healthcare educators serving as members of our Management Team, and our International and Regional Strategy Groups. As more areas of the world become self-sufficient we look forward to welcoming more international colleagues to input their essential voices to the very core of PRIME.

Review of the year's activity

A year in numbers:



Global Programmes

Compassion Without Burnout

A motivational programme for healthcare professionals to remind themselves of the very real need for compassion for themselves as well as the patients they are caring for. The programme includes guided consideration of the causes and early manifestations of burnout and helps suggest practical ways to avoid burnout. This programme has understandably been of particular interest as a result of the pandemic and we expect this to continue.

You can view the PRIME Compassion Without Burnout Webinar on Youtube at <https://youtu.be/yzDe9AgfJKI>



Values Added

Values-Added is a modular programme that aims to empower Christian healthcare professionals to demonstrate, defend and advocate with confidence a practice of healthcare built on Scripture, in particular seeing how Jesus lived and taught. Materials from the programme have been shared widely with international colleagues.

The programme has been running regularly in the UK for seven years. The pandemic meant the face-to-face meetings were put on hold temporarily but they have now restarted twice a week online. This means geography is no longer a restriction and some have included international colleagues.

There is interest in using the materials for a programme in Poland.

You can find out more about the Values Added programme on the programme website www.values-added.org



Global Health Elective

For many medical students, especially those who wish to spend some of their career working and /or teaching in another country. Pre-Covid many would choose to spend their 'Elective' period overseas. The global pandemic effectively meant that almost no universities were able to offer a global health elective for medical students in either 2020 or 2021.

PRIME partnered with Leicester University Medical School in the UK and the Christian Medical Fellowship in Kenya to bring students from both countries together for a special remote Global Health Elective pilot. The programme included global health topics such as universal health coverage, migrant health, child and maternal health as well as education skills and inspiring stories from doctors who had worked in a wide variety of international settings. Students were allocated into triplets for small groups sessions and discussion and tasked with producing a global health case report allowing them to learn with and from each other.



"This event can be described simply as - awesome! The topics were relevant, the presentations were on point, and the moderation was great."



PRIME Global Online Conference 2021

The restrictions imposed by the Coronavirus pandemic meant that for the first time our annual PRIME global conference was a virtual event. We had 64 people from 14 countries book to join the online event. The programme included many of the usual features of our face-to-face conference including small group discussions and international spotlight stories from some of our colleagues. But the main focus of the event was to teach our tutors how to humanise virtual teaching using several remote teaching tools. There were also opportunities for people to share in groups how things were going in their country or region and pray for each other. The conference was both encouraging and inspiring as usual.

“This is as good as large group virtual teaching gets”

“I got lots of tips about how to improve virtual large group teaching, and lots of resources to explore this further. I’m feeling much better connected with the PRIME family – not just individuals.”

Teaching & Training Resources

Over the year one of our major pieces of work has been to review our core teaching and training resources to enable them to be fully utilised as resources for our tutors to access and adapt for a wide variety of teaching situations, including online teaching. These resources are being made freely available for PRIME Tutors via a dedicated website. They include:

- PRIME Tutor Training
- Teaching Medicine: a Christian Approach
- Teaching to Change Hearts
- The Good Teacher
- Whole Person Care

In time we will also be making available our Values Added and Compassion Without Burnout materials. We are delighted that small teams are also working toward making available new programmes for palliative care and mental health teaching.

Country & Region Updates

Australia

The last year has been busy. 2020 began with Whole Person Medicine training in Yogyakarta, Indonesia. Covid was emerging as we were training with Indonesian friends in central Java in the beautiful and ancient city of Yogyakarta. This was our last overseas PRIME visit. We then turned to running a series of international PRIME Meetings via zoom in partnership with our PRIME UK friends. Several of our team have participated in the PRIME UK annual training sessions via zoom last year and this year.

In early 2021 we participated in an online training “The Beauty of Palliative care” with a group of thirty participants, mostly Indonesian colleagues. This was a new PRIME activity. Another of our groups is planning for an east Asian course of Whole Person Medicine before the end of the year. We continue to regularly feature PRIME at our annual HealthServe Australia conferences. We are so grateful to be part of the PRIME global network!

Brazil

A PRIME Tutor delivered an online seminar on whole person care for a medical school in the south of Brazil.

Central Asia

Over this past year we have delivered 100+ hours of instruction to the Parish Community Health Workers via ZOOM. PRIME tutors have helped us do the teaching and with developing the lesson plans.

Teaching has also been carried out by the local Nurse Educator and a missionary nurse who is acting as the 'on the ground' programme leader. This formal part of the programme was completed in July. We are grateful for an experienced nurse with a Masters in Public Health, who is a member of the local church and is taking responsibility for the supervision and training of the PCHWs in the community. We currently have 400+ families on our books and we are prioritising those with chronic health problems. The diocese is interested in taking the programme and introducing it to a further 35 churches.

A separate team delivered sessions at a National Medical School conference on palliative care, maternal emergencies and peri-natal health and whole person care.

Finland

A nurse training event in Finland had to be postponed due to the pandemic - we do not yet know when it will be possible to reschedule this event.

Gambia

An attempt to run an online Values Added Programme was unsuccessful due to very poor internet connections. A PRIME tutor works in the Gambia for six months a year. It is hoped to run an online wpm course within the next few months linking with the PRIME Nigerian tutors.

India

Despite the pressures of dealing with the pandemic PRIME Tutors in India led a Whole Person Medicine webinar for over 70 medical students.

Indonesia

In March and April 2021 three PRIME tutors from the UK and three from Australia partnered with PRIME tutors from Indonesia to deliver a seven-week online course sharing basic palliative care from a Christian standpoint. The course entitled “The Beauty of Palliative Care” was a total of 16

hours online and was attended by 39 doctors, nurses, and social workers from across Indonesia. Course resources will be made available for other tutors to use.

Kenya

The team in Kenya have run several PRIME sessions, encouraged virtual meetings and despite the pandemic run a Pan Africa ICMDA Conference and other online training including bioethics with ICMDA. We were delighted that medical schools in Kenya were able to join their peers from Leicester Medical School for a Virtual Global Health Elective pilot. This new partnership between PRIME, Leicester University Medical School in the UK and CMF Kenya will, we hope, revolutionise future senior medical students' global exchanges without necessarily having to incur huge costs of travel and accommodation, aside from other attendant regulatory and institutional limitations.

Mozambique

A mental health training programme had to be postponed due to the pandemic - we do not yet know when this will be rescheduled. Meanwhile plans are developing for a virtual event in Autumn 2021.

Nepal

PRIME Tutors have been working to maintain regular weekly or bi-weekly mental health online sessions for groups of church leaders and others. Topics have included listening skills, child and adolescent mental health. Most sessions included some follow up reflective practice for the delegates to help them apply their new knowledge.

Nigeria

Despite the pandemic and sometimes serious disruption in the Nigerian healthcare system our PRIME Tutors in Nigeria have led sessions on Whole Person Care at the Zonal conferences of the Christian Medical and Dental Association. The team in Nigeria are also looking to use the PRIME Compassion Without Burnout programme.

Portugal

A PRIME tutor was invited to speak at the Annual Meeting of the Portuguese Evangelical Association of Health Professionals.

South America

PRIME colleagues in Peru led a four session online programme on Whole Person Medicine for 60+ colleagues from Peru and neighbouring countries.

United Kingdom

We piloted our first Online Tutor Training for eleven new tutors from 5 different countries. The pilot was well received and we hope that other similar training can be delivered online because it adds opportunities for tutors to work alongside colleagues from other nations.

PRIME also held a virtual conference for PRIME Tutors to consider how PRIME's training programmes can be delivered in a pandemic, broaden Tutor's online teaching skills, network and share with colleagues from around the world. We will be hosting a second such event in November 2021.

Compassion Without Burnout has continued to be delivered in various hospital and university settings in South East England. We have also delivered a webinar in conjunction with ICMDA and a special online event entitled 'A Present Help in Trouble' based on the programme which between them attracted around 250 international participants.

Our Local Network Groups continue in many areas of the UK.

Around 11 PRIME Tutors have been trained to support an extension of the Indian Diploma in Family Medicine into several locations in Africa and Asia.

We were also able to provide whole person care training to a group of Registrars in the South East London Deanery, a General Practice VPS Scheme in North-East England

Uganda

PRIME tutors delivered a 90-minute online session introducing PRIME's concepts to around 20 tutors from a Clinical School and teaching technicians at a Medical School.

Ukraine

PRIME delivered two 90-minute online seminars focused on 'a Positive View of Dying' and contributed again to the International Christian Medical Professional Conference for Young Medical Professionals. In the words of some of our delegates:

"Thank you a lot you are a great teacher. And your method also great. Because it is so easy to understand you and the questions help to think more deeply."

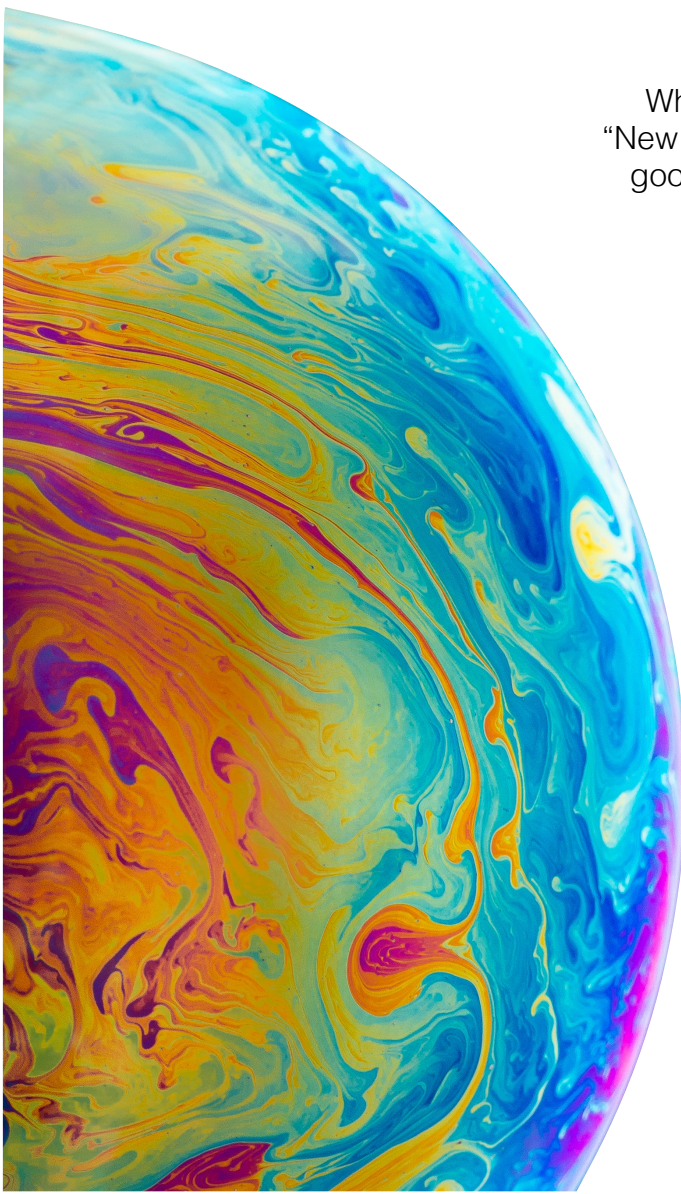
"The best and most interactive on line conference I have been at. Well done"

What worked well at this conference?
"New ideas and thinking. Humility is always good from teachers, that brings realism and allows grace so thank you."

"Well done and thank you to all who made this virtual event possible."

"Fabulously slick day - clearly absolutely masses of preparation behind the scenes. Huge thank you. Overall so much better than one could have dreamed possible."

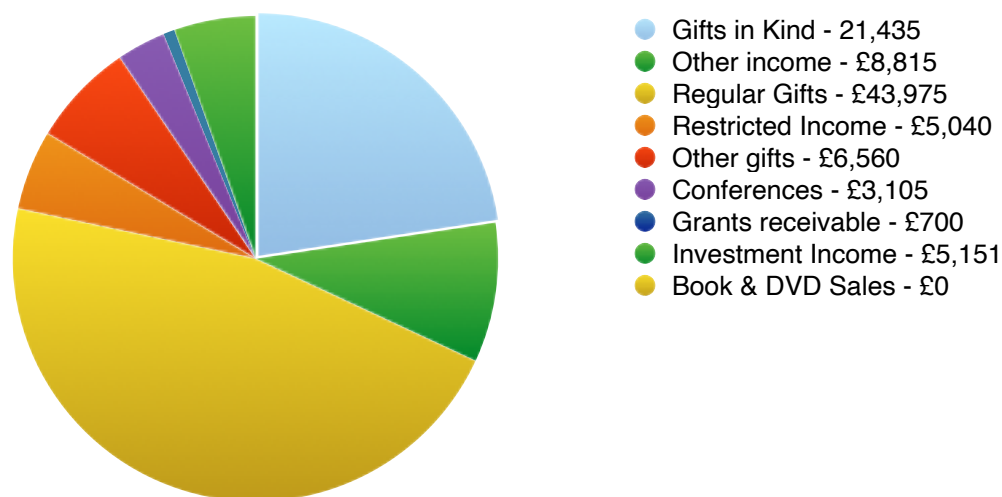
"It has felt warm and engaging, which is very impressive considering the mode of delivery and the international audience."



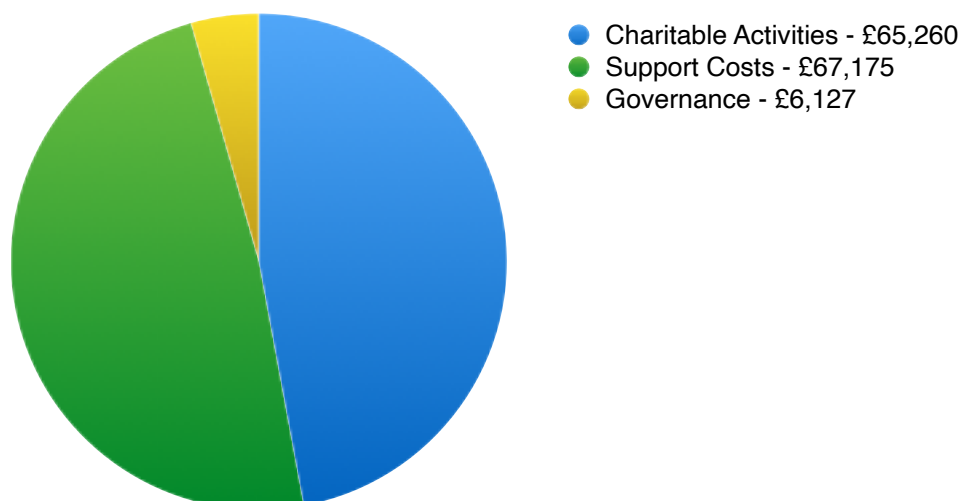
A snapshot of our finances

The principal funding source for the charity continues to be voluntary donations from individuals and organisations. During the year we were also grateful to have been awarded a grant from the Mildenhall Charitable Trust (unrestricted) and were given funds from the British wing of Medicine de la Personne (unrestricted)

Income - £94,781



Expenditure - £138,562



All financial figures taken from the PRIME annual accounts for the financial year ended 30th June 2021.

We are entirely reliant on our volunteer tutors and financial support from individuals, groups and charitable trusts. If you are one of our wonderful supporters, thank you. Donations are used to maintain and improve our high levels of education and to allow PRIME to fulfil the many varied opportunities and invitations we receive from our partners around the world.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 27 June 2005 and registered as a charity on 30 September 2005. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10. After incorporation the charitable company was gifted the reserves of the unincorporated charity Partnership in International Medical Education registered charity number 1088777, in accordance with its charitable objectives.

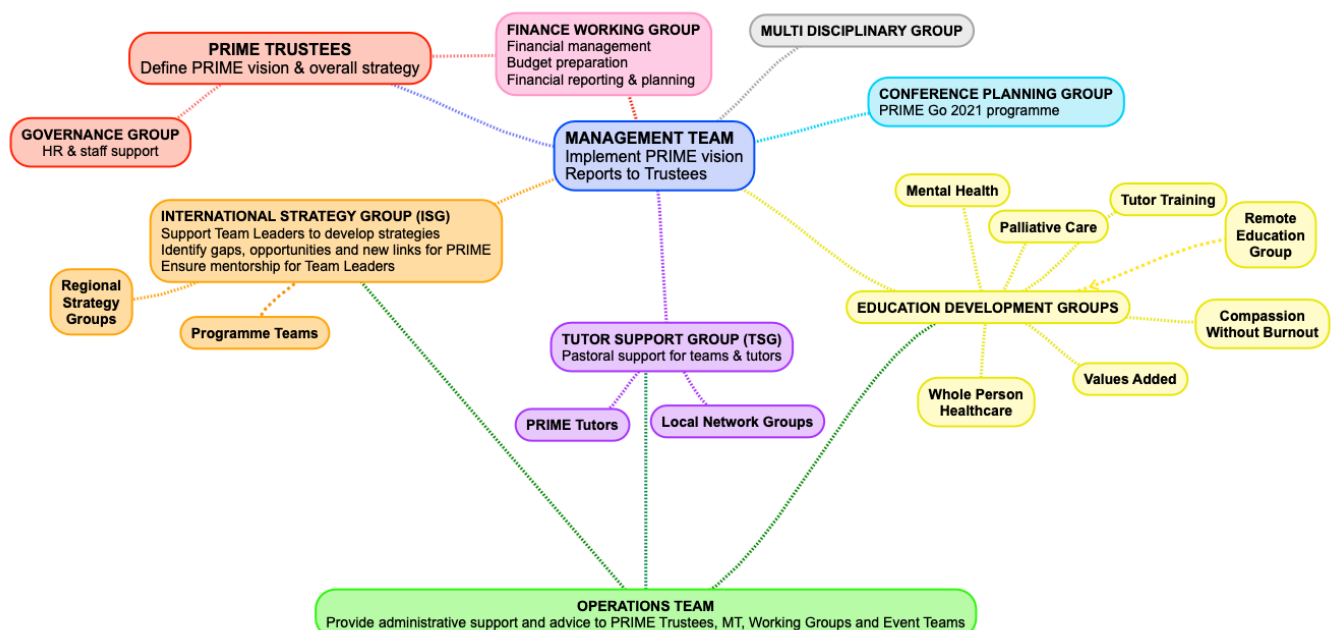
The directors of the company are also charity trustees for the purpose of charity law and, under the company's Articles, are known as the Trustee Board. Under the requirements of the Memorandum and Articles of Association the Trustee Board is elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. One third of the trustees retire by rotation each year and are available for re-election.

New trustees are encouraged to familiarise themselves with the charity and the context within which it operates including the following areas:

- Obligations of the Trustee Board.
- Foundation documents that set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position set out in the latest published accounts.
- Future plans and objectives.

The Trustee Board meets at least three times a year and is responsible for the strategic direction and policy of the charity. In planning and overseeing the activities for the year the Trustee Board keeps in mind the Charity Commission guidance on public benefit. At present the Committee has members from professional backgrounds relevant to the work of the charity. A scheme of delegation is in place for the day-to-day operational management of the charity, individual supervision of new volunteers and also ensuring that the volunteers continue to develop their skills and working practices in line with good practice.

We presently have three vacancies on our Trustee Board.



Related parties

This year has seen a strengthening of PRIME's working relationship with the International Christian Medical and Dental Association (ICMDA) culminating in several joint projects. PRIME tutors are participating of the expansion of their Family Medicine Programme into Africa and the Middle East and led a webinar based on our Compassion Without Burnout programme. The Webinar can be viewed anytime on YouTube



PRIME has close relationships with the Christian Medical Fellowship which nominates a member of the Trustee Board, though this role is presently in vacancy.



As well as informal links with national and regional organisations and groups for delivering particular programmes, PRIME has formed a number of more formal relationships with certain other secular and professional organisations by way of a series of Memoranda of Understanding.

Risk management

The Trustee Board conducts regular reviews of the internal and travel-related risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risk the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures have been developed to ensure compliance with health and safety of staff, volunteers and clients, and these will be periodically reviewed to ensure that they continue to meet the needs of the charity.

The greatest identified risk is that of PRIME tutors travelling to work in potentially unstable countries. All tutors are required to sign a legal document prior to representing PRIME where they declare their own responsibility for their safety and any risks involved and agree that no claim will be made against PRIME. They also declare that they will only offer clinical advice or treatment to patients in their own capacity; they will not claim any remuneration; they will endeavour to reflect the Christian ethos of PRIME at all times and do nothing to bring the Christian faith or PRIME into disrepute.



Financial review

Our entirely voluntary teams of tutors allow PRIME to deliver our programmes at minimal cost. Once again this year the value in kind of their generosity is significant. Our challenge each year is to raise sufficient income to provide the core support services necessary to carry out these programmes against a background of limited resources and uncertainty of funding.

There was an operating increase on general funds for the year of £46,511 including gains on investments of £56,431 compared with an increase of £8,300, taking into account gains on investments, for 2019/2020. PRIME over the last three years has had to increase its operating costs to cater for the expansion of its work without being able to increase its core income significantly.

Principal funding sources

A review of donations during the financial year shows that we are dependent on a small number of individual donors (70 - of which 52 are regular donors) and limited, mainly one-off donations from six charitable organisations and churches.

During the period from July 2020 to June 2021 PRIME received into restricted funds grants and donations totalling £5,040 for the following projects: Nepal Mental Health Fund (£3,500); Pakistan Parish Community Healthcare Worker Project (£1,000) and Resource Fund (£540).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. This figure is calculated to be a minimum of £35,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Investment policy

PRIME's investment portfolio is managed by Walker Crips Stockbrokers. A medium risk policy is adopted. The remaining cash assets of the charity are invested in interest-bearing deposit accounts.

Plans for future periods

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Statement of Trustees' responsibilities

The trustees, who are also the directors of PRIME Partnerships in International Medical Education for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been fulfilled, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to the small companies within Part 15 of the Companies Act 2006.

On behalf of the board of trustees



Dr David Butler

Chair of Trustees

Dated: 23rd November 2021

Independent Examiner's Report

For the year ended 30 June 2021

Independent Examiner's Report to the Trustees of PRIME Partnerships in International Medical Education Charitable (the charity).

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statement do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R Taylor FCA. Acuity Professional Partnership LLP, Unit 2.02, High Weald House, Glovers End, Bexhill on Sea. East Sussex. TN39 5ES

Statement of Financial Activities

Including Income and Expenditure Account

For the year ending 30th June 2021

	Notes	Unrestricted funds (£)	Designated funds (£)	Restricted funds (£)	Total 2021 (£)	Total 2020 (£)
Income and Endowments from:						
Donations and legacies	4	72,670	-	5,040	77,710	328,007
Charitable activities	5	3,105	-	-	3,105	20,364
Investments	6	5,151	-	-	5,151	5,232
Other Income	7	8,815	-	-	8,815	6,188
Total income		89,741	-	5,040	94,781	359,791
Expenditure on:						
Charitable activities	8	(95,582)	(2,260)	(40,720)	(138,562)	(354,802)
Net incoming resources before investment adjustments		(5,841)	(2,260)	(35,680)	(43,781)	4,989
Net gains/(losses) on investments	13	56,431	-	-	56,431	15,600
Net incoming resources before transfers		50,590	(2,260)	(35,680)	12,650	20,589
Gross transfers between funds		(4,079)	4,263	(184)	-	-
Net (expenditure)/income for the year/Net movement in funds		46,511	2,003	(35,864)	12,650	20,589
Fund balances at 1 July 2020		46,078	125,640	68,615	240,333	219,744
Fund balances at 30 June 2021		92,589	127,643	32,751	252,983	240,333

The notes on pages 21 to 36 form part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

For comparison statement for 2020 see note 24.

Statement of income and expenditure account

For the year ended 30th June 2021

	2021 £	2020 £
Total income	94,781	359,791
Total expenditure from income funds	(138,562)	(354,802)
Net income for the year	(43,781)	4,989

The summary income and expenditure account is derived from the statement of financial activities on page 17 which, together with the notes on pages 21 to 36 provides full information on the movements during the year on all funds of the charity.

Statement of Recognised Gains and Losses

	2021 £	2020 £
Net income for the year	(43,781)	4,989
Gains on investment assets held by income funds	56,431	15,600
	12,650	20,589

Statement of Financial Position

(Company Registered Number 05492101)

As at 30th June 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Property, fixtures and equipment	12	-		-	-
Investments	13	211,685		170,133	
			211,685		170,133
Current assets					
Inventories	16	1,195		1,195	
Trade and other receivables	14	5,150		4,960	
Cash at bank and in hand		36,565		67,650	
		42,910		73,805	
Current liabilities: other payables	15	(1,612)		(3,605)	
Net current assets			41,298		70,200
Total assets less current liabilities			252,983		240,333
Income Funds					
Restricted funds	18		32,751		68,615
Unrestricted funds:					
Designated funds	19	127,643		125,640	
General funds		92,589		46,078	
			220,232		171,718
			252,983		240,333

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustee Board on 1st December 2021.

Dr David Butler

Chair of Trustees

A handwritten signature in dark ink, appearing to be 'D. Butler', with a small flourish at the end.

Notes to the Accounts

1 Accounting policies

Company information

PRIME Partnerships in International Medical Education is a private company limited by guarantee incorporated in England and Wales. The registered office is The Island Suite, Glengorse, Battle, East Sussex, TN33 0TX.

1.1 Basis of preparation

These financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

PRIME has taken advantage of the provisions in the SORP applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

Since March 2020 the Charities activities have changed significantly in response to the Coronavirus pandemic with many overseas visits cancelled or postponed. The Charity does continue to receive regular gifts from its supporters, which has enabled operations to continue and these have been sufficient to cover the core operating costs of the Charity. Therefore at the time of approving the financial statements the Trustees have reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future and the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are monies received for specific purposes laid down by the donor. Expenditure which meets these restricted funds criteria is charged to the fund.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated services and facilities are included at the value to the charity where this can be quantified.

Income from investments is included in the year in which it is receivable.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been included under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Costs of raising funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries.

Support costs comprise the core office facilities necessary to support the charity's activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with financing and with its constitutional and statutory requirements.

1.6 Property, fixtures and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses

Depreciation is recognised so as to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25%
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Fixtures and equipment costing below £500 are not capitalised but written off to the Statement of Financial Activities.

All fixtures and equipment have been fully depreciated.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/ expenditure for the year. Transaction costs are expensed as incurred.

1.8 Impairment of non-current assets.

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Items held for distribution at nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Taxation

It is considered that the charity is exempt from corporation tax on its charitable activities.

1.11 Cash and cash equivalents.

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1.13 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.14 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.15 Retirement benefits

From 1 August 2015 the Charity set up a pension scheme for all employees with the National Employment Savings Trust. Contributions payable are charged in the General Fund in the year they are payable. From 1 November 2016 employees also made contributions.

2. Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Funds

Unrestricted funds

The general fund is the umbrella fund encompassing all the activities of the charity.

Designated funds

Nurse educator fund: This represents an unrestricted gift to the charity from Christian Nurse and Midwife Association (Scotland) on their closure which is to be allocated to fund specific projects in nursing, particularly where the tutors are from Scotland.

Discretionary fund: This represents designated funds to support specific overseas doctors attending conferences

Future development fund (GEM): This represents an unrestricted gift to the charity currently designated to find ways of projecting the work of the charity to produce new sources of income.

Future development fund: This represents an unrestricted gift to the charity currently designated to fund specific development projects.

IT fund: This represents money set aside designated to additional AV/IT needs as they arise.

Staffing fund: This represents money set aside designated to the cost of any additional staffing costs should these arise.

Staff redundancy fund: This represents money set aside designated to the costs of any redundancies should they occur.

Tithe fund: Funds set aside for activity outside the core remit of PRIME and agreed by the Management Team and Finance Working Group. The funds were designated at the end of the financial year from 1/10 of the unrestricted regular income donated to PRIME.

Restricted funds

The Restricted Funds of the charity where monies have been given for specific purposes are :-

Armenia St Sarkis fund: Grants awarded for the specific purpose of supporting training programmes in Armenia. This fund was initially set up to support Palliative Care development and St Sarkis gave permission for the residue of these funds to be used for any PRIME activities in Armenia. This year the funds have been increased to support nurse education in Armenia, again by St Sarkis.

AV / IT fund: Grant awarded for the specific purpose of upgrading and expanding PRIME's audio visual and IT equipment.

Developing Mental Health fund: Grant awarded for the specific purpose of supporting the development of a mental health periodical to replace the Developing Mental Health Journal. Following the decision to cease publishing the journal, and with the permission of the original donor, this purpose of this fund has been broadened to include costs associated with any PRIME mental health programmes.

Ethiopia distance learning fund: Grant awarded for the specific purpose of developing a distance learning programme and materials for use in Ethiopia.

Middle East fund: Funds donated for the support of PRIME programmes in the Middle East particularly Palestine and Israel.

Nepal Mental Health fund: Funds donated to support the KOSHISH Mental Health project in Kathmandu, Nepal.

Pakistan mental health and healthcare education development fund: Funds donated to support the project in Pakistan for a Mental Health and Healthcare Education programme.

Pakistan Parish Community Health Worker Visitor project (Previously Pakistan nursing project): Originally donated for the financial support of a Pakistan Nursing Project, this fund has been repurposed, with the permission of the donor, to support costs associated with the Parish Community Health Worker programme.

Resource fund: Funds donated to enable PRIME to distribute PRIME materials, text books and DVDs free of charge to individuals and organisations unable to fund the purchase of these materials. This fund includes the remainder of the David Chaput de Saintonge support fund by kind permission of the donors.

Support fund: Funds donated for the specific purpose of supporting individuals from less wealthy countries to attend PRIME conferences or teaching programmes who would otherwise be unable to attend and to provide general financial support for international conferences and training programmes.

Syria fund: Funds donated to support a PRIME partner living and working in Syria. This fund includes the income from the sale of 'Sharing the Journey - from Grief to Hope' by David Chaput de Saintonge.

Technology enhanced learning fund: With the expansion of our activity and the wide availability of electronic communication, PRIME seeks substantially to increase its provision of technology-enhanced learning systems that will support its global mission. This fund will be dedicated to purchasing (or leasing, if appropriate) the requisite hardware, software, storage, security and communications channels, on which these systems will be based. The fund will also be required for contracting experts to develop, set up and maintain PRIME's electronic learning platform. Originating and maintaining (and where needed, translating) its content will call on domain experts from PRIME's educational leaders. But, although these act in a voluntary capacity, this fund will be needed also to buy in supportive expertise in AV production. The fund may also be used to acquire permission to use material in copyright.

Tom Garrett Memorial Fund: Funds donated in memory of Dr Tom Garrett for the specific purpose of supporting PRIME's work in the particular areas of Africa in which Tom worked, primarily in West Africa.

4 Donations and legacies

4.1 Donations

	Unrestricted funds £	Designated Funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies					
Regular gifts	35,655	-	4,040	39,695	37,233
Other gifts	6,560	-	1,000	7,560	33,668
Grants receivable	700	-	-	700	21,730
Donations of reimbursed expenses	-	-	-	-	32,683
Legacies	-	-	-	-	10,000
Gifts in kind	21,435	-	-	21,435	176,129
Gift aid recoverable	8,320	-	-	8,320	16,564
For the year ending 30 June 2021	72,670	-	5,040	77,710	328,007

In 2020 £48,284 of the donations and legacies income was restricted.

4.2 Gifts In Kind (Services)

	Total 2021 £	Total 2020 £
Teaching	16,844	72,625
Accommodation, local travel and meals	-	96,687
Voluntary staff time	4,591	4,317
Professional services	-	2,500
	21,435	176,129

Teaching is calculated using the Royal College of Practitioners teaching rate of £500 per day for 34 days teaching. International travel, teaching preparation and other on the ground costs are not included.

Accommodation, local travel and meals are valued at EU per diem rates. Voluntary staff time represents the notional equivalent salary which would have been paid to the voluntary services of our Volunteer Finance Officer for 2020/21 (This has been valued at industry average for this role) and time in lieu not taken by staff member.

Professional services represent the cost of accounting services provided free of charge.

There were also unknown further expenses incurred by PRIME tutors for which claims were never made.

5. Charitable Activities

	Total 2021 £	Total 2020 £
Services provided under contract	3,105	19,887
Charitable rental income	-	-
Sales within charitable activities	-	477
	3,105	20,364

Analysis by fund:-

	Total 2021 £	Total 2020 £
Unrestricted funds	3,105	20,364
Designated funds	-	-
Restricted funds	-	-
	3,105	20,364

6. Investments

	Total 2021 £	Total 2020 £
Interest received	5	86
Income from unlisted investments	5,146	5,146
	5,151	5,232

7. Other Income

	Total 2021 £	Total 2020 £
Other Income (Furlough payments)	8,804	6,188
Other Income - Amazon Smile	11	0
	8,815	6,188

8. Charitable Activities

	Total 2021 £	Total 2020 £
Direct charitable activities		
Teaching / Education programme of activities	40,720	60,067
Conferences and Courses	3,105	19,088
Books and DVD courses (adjusted for stock)	-	43
Donated services (see note 4)	21,435	176,129
	65,260	255,327
Share of support costs (see note 7)	67,175	95,108
Share of governance costs (see note 7)	6,127	4,457
	138,562	354,802

Activities by fund:	Total 2021 £	Total 2020 £
Unrestricted funds	95,582	318,270
Designated funds	2,260	8,008
Restricted funds	40,720	28,524
	138,562	354,802

9. Support Costs

	Support Costs £	Governance Costs £	Total 2021 £	Support Costs £	Governance Costs £	Total 2020 £
Support costs						
Salaries	53,122	-	53,122	76,577	-	76,577
Rent and rates and Utilities	7,978	-	7,987	7,965	-	7,965
Office consumables	142	-	142	574	-	574
Insurance	1,180	-	1,180	1,151	-	1,151
Computer and internet costs	1,596	-	1,596	2,796	-	2,796
Gem fund	-	-	-	-	-	-
Travel costs non-teaching	-	-	-	-	-	-
Depreciation of office equipment	-	-	-	1,177	-	1,777
Management team meeting costs	-	-	-	107	-	107
Subscriptions	3,157	-	3,157	4,312	-	4,312
Recruitment and publicity	-	-	-	359	-	359
- Legal and professional fees	-	2,260	2,260	-	1,000	1,000
- Independent examination fee	-	1,080	1,080	-	668	668
- Bookkeeping and payroll	-	888	888	-	732	732
- Bank charges	-	101	101	-	73	73
- Brokers costs (Walker Crips investments)	-	1,798	1,798	-	963	963
- Trustee meeting costs	-	-	-	-	1,021	1,021
	67,175	6,127	73,302	95,018	4,457	99,475

10. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and no travelling expenses were reimbursed for trips associated with PRIME teaching (2020: £4,743)

During the year the charity entered into the following transactions with related parties:

	2021 £	2020 £
Other related parties	888	732

PRIME engaged Caladine Ltd, a company controlled by John Caladine (Trustee for part of the year), to provide payroll support to the charity at a cost of £888 (2020: £732).

Donations made by the Trustees to PRIME during the year were £7,380 (2020: £10,339)

11. Employees

Number of employees

The average monthly number of full and part time employees during the year was:

	2021 Number	2020 Number
Support staff	3	4
	3	4

Employment costs	2021	2020
Wages and salaries	51,646	72,873
Social security costs	0	2,087
Pension contributions	1,476	1,617
	53,122	76,577

The charity is grateful for the 62 volunteer staff and tutors who provided help in so many various ways.

There were no employees whose annual remuneration was £60,000 or more. In 2021 we received £8,804 from HMRC in furlough payments.

12. Property, fixtures and equipment

	Fixtures fittings and equipment
Cost	
At 1 July 2020	13,467
Additions	-
Cost of disposals	-
At 30 June 2021	13,467
Depreciation and impairment	
At 1 July 2020	13,467
Depreciation charged in the year	-
At 30 June 2021	13,467
Carrying Amount	
At 30 June 2021	-
At 30 June 2020	-

13. Fixed asset investments

Cost or valuation	£
At 1 July 2020	170,133
Additions	-
Disposals	-
Valuation changes	41,552
At 30 June 2021	211,685
Carrying Amount	
At 30 June 2021	211,685
At 30 June 2020	170,133
Net Gains/(losses) On Investments	
Revaluation of investments	41,552
Gain/(Loss) on sale of investments	-
	41,552

14. Trade and other receivables

Amounts falling due within one year:	2021 £	2020 £
Other receivables (Gift Aid)	1,363	1,388
Prepayments and other accrued income	3,787	3,572
	5,150	4,960

15. Current Liabilities

	2021 £	2020 £
Other taxation and social security	340	921
Other payables	31	1,434
Accruals and deferred income	1,241	1,250
	1,612	3,605

16. Inventories

	2021 £	2020 £
Finished goods and goods for resale	1,195	1,195

Goods represent books and DVDs and other related products

17. Retirement Benefit Schemes

Defined Contribution Schemes.

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,476 (2020 - £1,617).

18. Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 30 June 2020 £	Incoming resources £	Resources expended £	Transfers £	Investments gains(losses)	Balance at 30 June 2021 £
Restricted funds						
Armenia St Sarkis fund	9,629	-	-	-	-	9,629
AV / IT fund	2,048	-	-	-	-	2,048
Church leader fund	145	-	-	(145)	-	-
Developing Mental Health fund	422	-	-	-	-	422
Ethiopia distance learning fund	552	-	-	-	-	552
Middle East fund	790	-	-	-	-	790
Mozambique fund	39	-	-	(39)	-	-
Nepal Mental Health Fund	-	3,500	(3,500)	-	-	-
Pakistan Mental Health and Healthcare Education Fund	1,275	-	-	-	-	1,275
Pakistan Community Health Worker Visitor Fund	38,158	1,000	(37,220)	-	-	1,938
Resource fund	1,933	540	-	-	-	2,473
Support fund	2,263	-	-	-	-	2,263
Syria fund	261	-	-	-	-	261
Technology Enhanced fund	10,000	-	-	-	-	10,000
Tom Garrett memorial fund	1,100	-	-	-	-	1,100
	68,615	5,040	(40,720)	(184)	-	32,751

Transfers from Restricted Funds to the General Fund represent agreed administration and management charges. For comparison statement for 2020 see note 25.

19. Unrestricted Funds - Designated

	Balance at 30 June 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2021 £
Discretionary Fund	1,647	-	-	-	1,647
Future Development Fund (GEM)	6,368	-	-	-	6,368
Future Development Fund	70,524	-	-	-	70,524
IT Fund	10,000	-	-	-	10,000
Nurse Educators Fund	4,298	-	-	-	4,298
Redundancy Fund	13,000	-	-	-	13,000
Staffing Fund	8,482	-	(2,260)	-	6,222
Tithing Fund	11,321	-	-	4,263	15,584
	125,640	-	(2,260)	4,263	127,643

Notes:

The Tithe Fund represents a tithe (10%) of unrestricted regular income to be disbursed when need arises.

For comparison statement for 2020 see note 26.

20. Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £	2020 Total £
Funds balances at 30 June 2021 are represented by:					
Property, plant and equipment	-	-	-	-	-
Investments	56,685	125,000	30,000	211,685	170,133
Current assets/(liabilities)	35,904	2,643	2,751	41,298	70,200
	92,589	127,643	32,751	252,983	240,333

21. Commitments under operating leases

At 30 June 2021 the charity had annual commitments under non-cancellable operating leases as follows:

Land and buildings

	2021 £	2020 £
Expiry date:		
Within one year	6,000	6,000
Between two and five years	6,000	12,000
	12,000	18,000

22. Cash generated from operations

	2021 £	2020 £
Surplus for the year	12,650	20,589
Adjustments for:	-	-
Investment/deficit income recognised in profit or loss	-	(5,234)
Gain/(loss) on disposal of investments	-	-
Depreciation and impairment of property, plant and equipment	-	1,177
Fair value gains and losses on investments	(56,431)	(15,600)
Increase/decrease in inventories	-	43
Decrease/(increase) in trade and other receivables	(190)	142
Increase/(decrease) in trade and other payables	1,993	352
Cash generated from operations	(41,978)	1,469

23. Control

The charity is controlled by the trustees, who are the members.

24. Statement of Financial Activities

Including Income and Expenditure Account

For the year ending 30 June 2020

	Notes	Unrestricted funds (£)	Designated funds (£)	Restricted funds (£)	Total 2020 (£)
<u>Income and Endowments from:</u>					
Donations and legacies	4	279,723	-	48,284	328,007
Charitable activities	5	20,364	-	-	20,364
Investments	6	5,232	-	-	5,232
Other income	7	6,188	-	-	6,188
Total income		311,507	-	48,284	359,791
<u>Expenditure on:</u>					
Charitable activities	7	(318,270)	(8,008)	(28,524)	(354,802)
Net incoming resources before investment adjustments		(6,736)	(8,008)	19,760	4,989
Net gains/(losses on investments)	12	15,600	-	-	15,600

Net incoming resources before transfers		8,837	(8,008)	19,760	20,589
Gross transfers between funds	17/18	(537)	3,479	(2,942)	-
Net (expenditure)/income for the year/Net movement in funds		8,300	(4,529)	16,818	20,589
Fund balances at 1 July 2019		37,778	130,169	51,797	219,744
Fund balances at 30 June 2020		46,078	125,640	68,615	240,333

25. Restricted Funds Movements

For the year ending 30 June 2020

	Balance at 30 June 2019 £	Incoming resources £	Resources expended £	Transfers £	Investments gains(losses)	Balance at 30 June 2020 £
Restricted funds						
Africa development fund	-	-	-	-	-	-
Albania fund	-	-	-	-	-	-
Armenia fund	28	-	-	(28)	-	-
Armenia St Sarkis fund	12	9,630	-	(13)	-	9,629
AV / IT fund	2,048	-	-	-	-	2,048
Church leader fund	145	-	-	-	-	145
Developing Mental Health fund	480	-	(58)	-	-	422
Ethiopia distance learning fund	552	-	-	-	-	552
GMHC Conference	-	2,485	(2,485)	-	-	-
Middle East fund	790	-	-	-	-	790
Mozambique fund	39	-	-	-	-	39
Nepal Mental Health Fund	-	3,600	(3,600)	-	-	-
Pakistan Mental Health and Healthcare Education Fund	1,275	-	-	-	-	1,275
Pakistan Community Health Worker Visitor Fund	29,457	10,500	(1,799)	-	-	38,158
Resource fund	1,476	540	(48)	(35)	-	1,933
Support fund	4,688	20,429	(19,988)	(2,866)	-	2,263
Syria fund	261	-	-	-	-	261
Technology Enhanced fund	10,000	-	-	-	-	10,000
Tom Garrett memorial fund	296	1,100	(296)	-	-	1,100
Uganda TEAMS project fund	250	-	(250)	-	-	-
	51,797	48,284	(28,524)	(2,942)	-	68,615

26. Unrestricted Funds - Designated Movements

For the year ending 30 June 2020

	Balance at 30 June 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2019 £
Nurse Educators Fund	4,298	-	-	-	4,298
Discretionary Fund	2,486	-	(839)	-	1,647
Future Development Fund (GEM)	6,368	-	-	-	6,368
Future Development Fund	71,246	-	(722)	-	70,524
IT Fund	10,000	-	-	-	10,000
Redundancy Fund	13,000	-	-	-	13,000
Staffing Fund	13,621	-	(5,139)	-	8,482
Tithing Fund	9,150	-	(1,308)	3,479	11,321
	130,169	-	(8,008)	3,479	125,640



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