

**WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022**

**Company Registered No: 04757263
Charity Registration No: 900380**

**WRITHLINGTON TRUST
(A COMPANY LIMITED BY GUARANTEE)**

AUDITED TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

**WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022**

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**WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	J Pilling, Chair J Pike C Sampson (resigned 5 May 2022) M Pellow (appointed 5 May 2022) K Howard (appointed 5 May 2022)
Company secretary	Mrs C Hobbs
Company registered number	04757263
Charity registered number	1111515
Registered office	Dragonfly Leisure 1 Knobsbury Lane Radstock BA3 3HQ
Independent Auditors	Moore Scarrott Limited Calyx House South Road Taunton Somerset TA1 3DU

WRITHLINGTON TRUST FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the audited financial statements of the Company for the year ended 31 March 2022. The Annual Report serves the purpose of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013 has been omitted.

Objectives and activities

a) Policies and objectives

The Company's Objectives as stated in the Memorandum and Articles are:-

- To advance education;
- To advance the education of the students of the School by providing or assisting in the provision of sports facilities;
- To provide or assist in the provision of sports and leisure facilities for the inhabitants of the communities lying within the area of North East Somerset and the East Mendips in order to enhance the availability of opportunities to engage in sport and leisure activities and to promote community participation in healthy recreation; and
- To promote any other charitable purpose.

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in respect of the above activities.

b) Strategies for achieving objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

c) Activities undertaken to achieve objectives

In the year the priorities for the Trust were:

- To complete the upgrade the fitness gym at Writhlington Leisure Centre;
- To complete the upgrade and extend fitness gym at Midsomer Norton Leisure Centre; and
- To finish the extension to the car park at Midsomer Norton Leisure Centre.

Achievements and performance

a) Review of activities

The Trust has invested heavily in refurbishment at the Midsomer Norton Sports Centre in order to maximise income streams as early as possible.

Only essential infrastructure works were carried out during the year in order to prioritise customer experience.

**WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022**

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

Achievements and performance (continued)

b) Investment policy and performance

The Trust will invest surplus funds in interest bearing accounts and charity bonds when this is possible. This year, there was no interest received.

Financial Review

a) Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the outbreak of the COVID-19 pandemic and the impact it has had on the ongoing operations of the Charity and how working practices and centre procedures have had to change to reflect the changing legislation and safety guidance.

The Trustees have prepared forecasts which demonstrate the Charity will be able to operate for a period of at least 12 months within its anticipated cash resources. The Trustee's assumptions and outlook assumes that the COVID-19 pandemic causes no material unanticipated changes to the business model.

Further details regarding the going concern basis can be found in the accounting policies.

b) Reserves policy

The Trust agreed to the use of reserves for the refurbishment at both sport centres as well as funding through borrowing. The Trust will aim to work back to a position of reserves for 3 months operating costs across both sites.

c) Principal risks and uncertainties

On 11 March 2020, the World Health Organisation declared COVID-19 a pandemic. The subsequent periods of lockdown have impacted on the charity's operations and therefore the pandemic continues to be a principal area of risk and uncertainty for the Charity.

Structure, governance and management

a) Constitution

Writhlington Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The principal activity of the company is to operate Writhlington and Midsomer Norton Sports Centres and to develop them as community facilities.

The Memorandum and Articles of Association of the Trust ensure that the objectives of the organisation are charitable and prevent the distribution of profits to individuals. The prime aim of the organisation is to promote education and sport in the community of Norton Radstock.

WRITHLINGTON TRUST FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management (continued)

b) Methods of appointment or election of Trustees

The Memorandum and Articles define the Board structure as: Headteacher of Writhlington School and nominated Governor, 4 members from "partner" organisations and 3 independent members, by invitation of the Board.

c) Organisational structure and decision-making policies

Day to day operation of the centres is carried out by the Senior Leadership Team overseen by the CEO. This consists of:-

- Site General Managers;
- Group Retention Manager;
- Group Health & Safety Manager;
- Group Operations Manager; and
- Group Facilities Manager.

The Board meets bi-annually to plan developments and to receive reports from operational staff. The CEO and Company Secretary report to the Board on matters relating to the running of the Sports Centres.

The Directors of Writhlington Trust work strategically to guide the development of sport at Writhlington and Midsomer Norton. They also have a governance role. Directors do not have an operational role and none are paid for their work as Directors.

The Directors meet bi-annually for the following purposes:-

- To determine long-term strategy in relation to the development of community sports and leisure activities;
- To work collaboratively with other organisations to promote the development of sport and to widen participation in the Norton Radstock area;
- To plan the long-term development of sports facilities across the two sites;
- To ensure the facilities are properly maintained;
- To make long-term provision for the renewal and refurbishment of premises and associated equipment;
- To ensure finances are properly managed and that provision is made for future income streams;
- To approve the business plan and budget and to regularly monitor performance; and
- To ensure that the Trust is meeting statutory obligations in terms of Statutory Acts and Regulations, including Health & Safety.

d) Pay policy for key management personnel

Senior staff pay is reviewed on an annual basis by the Trust Board or delegated trustees.

e) Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities (continued)

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:-

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware; and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Moore Scarrott Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Jeremy Pilling

J Pilling
 Chair of Trustees

Date: 29-03-23

**WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022****Opinion**

We have audited the financial statements of Writhlington Trust (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:-

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WRITHLINGTON TRUST (continued)
FOR THE YEAR ENDED 31 MARCH 2022

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:-

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:-

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

**WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WRITHLINGTON TRUST (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charitable company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company, through discussions with Trustees and other management, and from our knowledge and experience of the sector;
- we focussed on specific laws and regulations which we considered may have a direct material effect on the financial statements of the operations of the charitable company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance through the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the company's remuneration policies.

**WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WRITHLINGTON TRUST (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:• agreeing financial statement disclosures to underlying supporting documentation:

- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Duncan Nicholas

Duncan Nicholas FCA (Senior Statutory Auditor)

For an on behalf of
Moore Scarrott Limited
Chartered Accountant & Statutory Auditors
Calyx House
South Road
Taunton
TA1 3DU

Dated: 29-03-23

WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds Restated 2021
		2022 £	2022 £	2022 £	2021 £
Incoming resources					
Donations and legacies	3	2,889	-	2,889	10,000
Charitable activities	4	2,990,613	-	2,990,613	1,756,010
Other trading activities	5	24,146	-	24,146	3,792
Total incoming resources		3,017,648	-	3,017,648	1,769,802
Resources expended					
Charitable activities	6	2,867,122	4,000	2,871,122	2,109,018
Total resources expended		2,867,122	4,000	2,871,122	2,109,018
Net movement in funds before other recognised gains/(losses)		150,526	(4,000)	146,526	(339,216)
Other recognised gains/(losses):					
Actuarial losses on defined benefit pension schemes	17	-	(16,000)	(16,000)	651,000
Net movement in funds		150,526	(20,000)	130,526	311,784
Recognition of funds					
Total funds brought forward	17	1,453,661	45,400	1,499,061	1,187,277
Net movement in funds	17	150,526	(20,000)	130,526	311,784
Total funds carried forward	17	1,604,187	25,400	1,629,587	1,499,061

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 29 form an integral part of these financial statements.

WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022

BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2022 £	Restated 2021 £
Fixed assets			
Tangible assets	10	<u>1,455,619</u>	<u>1,652,110</u>
		1,455,619	1,652,110
Current assets			
Investments	11	4,138	4,138
Stocks	12	26,720	14,955
Debtors	13	319,628	227,350
Cash at bank and in hand		<u>429,181</u>	<u>208,065</u>
		779,667	454,508
Creditors: amounts falling due within one year	14	<u>(415,614)</u>	<u>(417,476)</u>
Net current assets		364,053	37,032
Total assets less current liabilities		1,819,672	1,689,142
Creditors: amounts falling due after one year	15	<u>(201,085)</u>	<u>(221,081)</u>
Net assets excluding pension liability		1,618,587	1,468,061
Defined benefit pension scheme asset/(liability)	17	11,000	31,000
Total assets		<u>1,629,587</u>	<u>1,499,061</u>
Charity funds			
Restricted funds:			
Restricted funds	17	<u>14,400</u>	<u>14,400</u>
Restricted funds excluding pension asset		<u>14,400</u>	<u>14,400</u>
Pension reserve	17	<u>11,000</u>	<u>31,000</u>
Total restricted funds		25,400	45,400
Unrestricted funds	17	1,604,187	1,453,661
Total funds	16	<u>1,629,587</u>	<u>1,499,061</u>

The notes on pages 14 to 29 form an integral part of these financial statements.

**WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022**

**BALANCE SHEET (continued)
AS AT 31 MARCH 2022**

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Jeremy Pilling

J Pilling
Chair

Dated: 29-03-23

The notes on pages 14 to 29 form an integral part of these financial statements.

WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 General information

Writhlington Trust is a company limited by guarantee, incorporated in England and Wales. The registered office is Writhlington School, 1 Knobsbury Lane, Radstock, B&NES, BA3 34NQ.

2 Accounting Policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Writhlington Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

The Trustees have considered the COVID-19 pandemic and what impact it has had on the ongoing operations of the Charity. The Trustees have prepared forecasts which demonstrate the Charity will be able to operate for a period of at least 12 months within its anticipated cash resources. The Trustee's assumptions and outlook assumes that the COVID-19 pandemic causes no material unanticipated changes to the business model.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet, where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting Policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:-

Leasehold improvement	- 10.0% straight line
Sports equipment	- 20.0% straight line
Fixtures and fittings	- 25.0% straight line
Computer equipment	- 33.3% straight line
Soft play area	- 5.0% straight line

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting Policies (continued)

2.9 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation, where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.12 Pensions

The Company operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 31 March 2022.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aims and uses of each restricted fund are set out in the notes to the financial statements.

WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

3 Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Grants	2,889	-	2,889	10,000

4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Charity incoming resources	2,990,613	-	2,990,613	1,756,010

5 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from fundraising events				
Shop income	24,146	-	24,146	3,792

6 Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total Funds 2022 £	Total Funds 2021 £
Provision of sports facilities	2,653,987	213,135	2,867,122	2,109,198
Total analysis – 2021	1,942,573	166,445	2,109,018	

WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

6 Analysis of expenditure by activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Analysis of direct costs				
Pension finance costs	-	15,000	15,000	15,000
Staff costs	1,585,838	(11,000)	1,574,838	1,287,649
Depreciation	279,494	-	279,494	298,932
Café expenditure	94,470	-	94,470	11,383
Equipment expenditure	258,172	-	258,172	152,296
Travel costs	3,017	-	3,017	2,506
Premises costs	305,620	-	305,620	153,280
Other costs	59,844	-	59,844	-
Partially exempt VAT not cleared	67,532	-	67,532	21,527
Total Direct Costs	2,653,987	4,000	2,657,987	1,942,573

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Analysis of support costs				
Advertising	11,460	-	11,460	2,241
Office costs	84,003	-	84,003	55,648
Legal and professional costs	12,998	-	12,998	19,151
Direct course fees	4,915	-	4,915	1,655
Accountancy training costs	26,094	-	26,094	14,580
Insurance	41,592	-	41,592	45,088
Bank charges and interest	32,073	-	32,073	28,082
Total Support Costs	213,135	-	213,135	166,445

7 Net income/(expenditure)

This is stated after charging:

	2022 £	2021 £
Depreciation of tangible fixed assets:		
- Owned by the charity	264,497	248,918
- Held under finance lease	14,997	50,014
Auditors' remuneration – audit	6,000	5,750
	285,494	304,682

WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

8 Staff costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2021 £
Analysis of staff costs				
Wages and salaries	1,412,668	(94,000)	1,318,668	1,166,139
Social security costs	72,105	-	72,105	49,789
Other staff costs	5,736	-	5,736	-
Contribution to defined contribution pension schemes	95,329	-	95,329	9,721
Operating costs of defined benefit pension schemes	-	98,000	98,000	62,000
Total Support Costs	1,585,838	4,000	1,589,838	1,287,649

The average number of persons employed by the Company during the year was as follows:-

	2022 No.	2021 No.
Staff	152	130

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:-

	2022 No.	2021 No.
In the band £90,001 - £100,000	1	-

The key management personnel of the Trust comprise the sport centre management team. The total amount of employee benefits (including employee pension contributions) received by key management personnel for their services to the Academy Trust was £219,633 – 3 staff (2021: £110,954 – 3 staff).

9 Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £Nil).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £Nil).

WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022
10 Tangible fixed assets

	Leasehold Improv'm't £	Computer Equipment £	Plant & Machinery £	Fixtures & Fittings £	Restated Total £
Cost or valuation					
At 1 April 2021	2,412,815	150,526	559,663	227,490	3,350,494
Additions	33,312	2,685	47,006	-	83,003
As at 31 March 2022	2,446,127	153,211	606,669	227,490	3,433,497
Depreciation					
At 1 April 2021	869,625	133,411	474,457	220,891	1,698,384
Charge for the year	230,867	9,344	34,992	4,291	279,494
As at 31 March 2022	1,100,492	142,755	509,449	225,182	1,977,878
Net book value					
At 31 March 2022	1,345,635	10,456	97,220	2,308	1,455,619
At 31 March 2021	1,543,190	17,115	85,206	6,599	1,652,110

11 Current Investments

	2022 £	Restated 2021 £
Bonds	4,138	4,138

12 Stocks

	2022 £	Restated 2021 £
Finished goods and goods for resale	26,720	14,955

13 Debtors

	2022 £	Restated 2021 £
Due within one year		
Trade debtors	50,062	22,538
Other debtors	226,744	171,302
Prepayments and accrued income	42,822	33,510
	319,628	227,350

WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

14 Creditors: Amounts falling due within one year

	2022	Restated 2021
	£	£
Bank loans	18,159	64,512
Trade creditors	113,438	42,187
Other taxation and social security	21,917	17,424
Obligations under finance lease and hire purchase contracts	89,620	189,775
Other creditors	19,999	9,518
Accruals and deferred income	152,481	94,060
	415,614	417,476

Included within bank loans due within one year is £13,259 (2021: £59,512) secured by a fixed and floating charge over all assets of the charitable company. Interest is charged on this loan at 3.18% over the Bank of England Base Rate.

Hire purchase liabilities are secured against the assets to which they relate.

15 Creditors: Amounts falling due after one year

	2022	Restated 2021
	£	£
Bank loans	36,877	168,517
Obligations under finance lease and hire purchase contracts	164,208	52,564
	201,085	221,081

Also included within bank loans due more than one year is £Nil (2021: £123,517) secured by a fixed and floating charge over all assets of the charitable company. Interest is charged on this loan at 3.18% over the Bank of England Base Rate.

Hire purchase liabilities are secured against the assets to which they relate.

WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

16 Financial instruments

	2022 £	Restated 2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	429,181	208,065
Financial assets that are debt instruments measured at amortised cost	92,884	56,048
	<u>522,065</u>	<u>264,113</u>
	2022 £	Restated 2021 £
Financial liabilities		
Financial liabilities measured at amortised cost	(616,697)	(638,557)
	<u></u>	<u></u>

Financial assets measured at fair value through income and expenditure comprise of cash at bank.

Financial assets that are debt instruments measured at amortised cost comprise of trade debtors and accrued income.

Financial liabilities measured at amortised cost comprise of trade creditors, loans, HP obligations, accruals and other creditors.

17 Statement of funds

Statement of funds – current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds					
General funds	1,453,661	3,017,648	(2,867,122)	-	1,604,187
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Restricted funds					
LTA tennis court resurfacing fund	14,400	-	-	-	14,400
Pension reserve	31,000	-	(4,000)	(16,000)	11,000
	45,400	-	(4,000)	(16,000)	25,400
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Total of funds	1,499,061	3,017,648	(2,871,122)	(16,000)	1,629,587
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>

Restricted funds include a grant from the Lawn Tennis Association (LTA) towards the cost of future tennis court resurfacing and grants from the LTA and other charitable bodies for the furtherance of sports education within the local community.

WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

16 Statement of funds (continued)

Statement of funds – current year (continued)

The pension reserve represents the charitable company's share of the assets and liabilities in the Local Government Pension Scheme. As with most pension schemes this is currently in deficit due to an excess of scheme liabilities over scheme assets which was inherited on acquisition of the operations of the South Wansdyke Sports Centre. The charitable company is following the recommendations of the actuary to reduce the deficit by making additional contributions over a number of years.

Statement of funds – prior year

	Restated Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Restated Balance at 31 March 2021 £
Unrestricted funds					
General funds	1,788,877	1,769,802	(2,105,018)	-	1,453,661
Restricted funds					
LTA tennis court resurfacing fund	14,400	-	-	-	14,400
Pension reserve	(616,000)	-	(4,000)	651,000	31,000
	(601,600)	-	(4,000)	651,000	45,400
Total of funds	1,187,277	1,769,802	(2,109,018)	651,000	1,499,061

17 Summary of funds

Statement of funds – current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
General funds	1,453,661	3,017,648	(2,867,122)	-	1,604,187
Restricted funds	45,400	-	(4,000)	(16,000)	25,400
Total of funds	1,499,061	3,017,648	(2,871,122)	(16,000)	1,629,587

Statement of funds – prior year

	Restated Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Restated Balance at 31 March 2021 £
General funds	1,788,877	1,769,802	(2,105,018)	-	1,453,661
Restricted funds	(601,600)	-	(4,000)	651,000	45,400
Total of funds	1,187,277	1,765,844	(2,109,018)	651,000	1,499,061

WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

18 Analysis of net assets between funds

Analysis of net assets between funds – current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,455,619	-	1,455,619
Current assets	765,267	14,400	779,667
Creditors due within one year	(415,614)	-	(415,614)
Creditors due in more than one year	(201,085)	-	(201,085)
Provisions for liabilities and charges	-	11,000	11,000
Total	1,604,187	25,400	1,629,587

Analysis of net assets between funds – prior year

	Restated Unrestricted funds 2021 £	Restated Restricted funds 2021 £	Restated Total funds 2021 £
Tangible fixed assets	1,652,110	-	1,652,110
Current assets	440,108	14,400	454,508
Creditors due within one year	(417,476)	-	(417,476)
Creditors due in more than one year	(221,081)	-	(221,081)
Provisions for liabilities and charges	-	31,000	31,000
Total	1,453,661	45,400	1,499,061

19 Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the period (as per Statement of Financial Activities)	146,526	(339,216)
Adjustments for:		
Depreciation charges	279,494	298,932
Decrease/(increase) in stocks	(11,765)	(577)
Decrease/(increase) in debtors	(92,278)	3,940
Increase/(decrease) in creditors	(21,860)	(149,035)
Defined benefit pension movements	98,000	62,000
Net cash provided by operating activities	398,117	(123,956)

WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

20 Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash in hand	429,181	208,065
Total cash and cash equivalents	429,181	208,065

21 Analysis of changes in net debt

	At 1 April 2021	Cash flows £	Transfers £	At 31 March 2022 £
Cash at bank and in hand	208,065	221,116	-	429,181
Bank overdrafts repayable on demand	-	-	-	-
Debt due within 1 year	(64,512)	39,704	6,649	(18,159)
Debt due after 1 year	(168,517)	-	131,640	(36,877)
Finance leases	(242,339)	126,802	(138,289)	(253,826)
	(267,303)	387,622	-	120,319

22 Pension commitments

The Company operates a defined benefit pension scheme.

The LGPS is a funded defined benefit scheme, with assets held in separate trustee-administered funds. The total contribution made for the period ended 31 March 2022 was £95,329 of which employer's contributions totalled £70,244 and employee's contributions totalled £25,085. The agreed contribution rates for future years are 21.4% for employers and 5.5% to 6.5% for employees.

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	At 31 March 2022	At 31 March 2021
	%	%
Discount rate at 31 March	2.70%	2.20
Expected return on scheme assets at 31 March	3.00%	2.70
Future salary increases	4.50%	4.20
Future pension increases	3.10%	2.80
	At 31 March 2022	At 31 March 2021
	Years	Years
Mortality rates (in years)		
- For a male aged 65 now	23.1	23.3
- At 65 for a male aged 45 now	24.6	24.8
- For a female aged 65 now	25.3	25.4
- At 65 for a female aged 45 now	27.3	27.4

WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

22 Pension commitments (continued)

The Company's share of the assets in the scheme was:

	At 31 March 2022	At 31 March 2021
	£	£
Other	2,311,000	2,323,000

The actual return on scheme assets was (£122,000) (2021: £1,087,000).

The amounts recognised in the Statement of Financial Activities are as follows:-

	2022	2021
	£	£
Current service cost	(98,000)	(62,000)
Past service cost	-	-
Interest income	52,000	27,000
Interest cost	(52,000)	(41,000)
Total amount recognised in the Statement of Financial Activities	(98,000)	(76,000)

Movements in the present value of the defined benefit obligation were as follows:

	2022
	£
Opening defined benefit obligation	2,292,000
Current service costs	98,000
Interest cost	52,000
Contributions by scheme participants	18,000
Actuarial (gains)/losses	(160,000)
Past service costs	-
Closing defined benefit obligation	2,300,000

Movements in the fair value of the Company's share of scheme assets were as follows:

	2022
	£
Opening fair value of scheme assets	2,323,000
Expected return on assets	51,000
Actuarial (losses)/gains	(175,000)
Contributions by employer	94,000
Contributions by scheme participants	18,000
Closing fair value of scheme assets	2,311,000

WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

23 Operating lease commitments

At 31 March 2022 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022	2021
	£	£
Not later than 1 year	106,755	106,755
Later than 1 year and not later than 5 years	236,583	343,339
	343,338	450,094

24 Members liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

25 Related party transactions

The Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Company at 31 March 2022.

26 Controlling party

The Trust is controlled jointly by the Trustees. There is no controlling party.

27 Prior Period Adjustment

The Trust incorrectly capitalised operating leases and recognised a corresponding liability for both. In addition to this the Trust accounted for VAT under the partial exemption rules incorrectly. This resulted in a prior year adjustment against several years as laid out below.

	Unrestricted Reserves £	Restricted Funds £	Total Funds £
Reserves brought forward at 31 March 2020	1,800,122	(601,600)	429,181
Prior year adjustment [1]	(11,245)	-	(11,245)
Reserves brought forward at 31 March 2020 (as restated)	1,788,877	(601,600)	1,187,277
Net movement in funds for year ended 31 March 2021	(288,505)	647,000	358,495
Prior year adjustment [1]	(46,711)	-	(46,711)
Reserves carried forward at 31 March 2021 (as restated)	1,453,661	45,400	1,499,061

WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022

BALANCE SHEET
AS AT 31 MARCH 2020

27 Prior Period Adjustment (continued)

Balance Sheet at 31 March 2020

	As Originally Stated £	Prior Year Adjustment £	Restated 31 March 2020 £
Fixed assets			
Tangible assets	1,920,979	(217,614)	1,703,365
	<u>1,920,979</u>	<u>(217,614)</u>	<u>1,703,365</u>
Current assets			
Stocks	14,378	-	14,378
Debtors	231,290	-	231,290
Cash at bank and in hand	490,552	-	490,552
	<u>736,220</u>	<u>-</u>	<u>736,220</u>
Creditors: amounts falling due within one year	(425,936)	34,389	(391,547)
Net current assets	<u>310,284</u>	<u>34,389</u>	<u>344,673</u>
Total assets less current liabilities	<u>2,231,263</u>	<u>(183,225)</u>	<u>2,048,038</u>
Creditors: amounts falling due after one year	(416,741)	171,980	(244,761)
Net assets excluding pension liability	<u>1,814,522</u>	<u>(11,245)</u>	<u>1,803,277</u>
Defined benefit pension scheme asset/(liability)	(616,000)	-	(616,000)
Total assets	<u><u>1,198,522</u></u>	<u><u>(11,245)</u></u>	<u><u>1,187,277</u></u>
Charity funds			
Restricted funds:			
Restricted funds	14,400	-	14,400
Restricted funds excluding pension asset	14,400	-	14,400
Pension reserve	(616,000)	-	(616,000)
Total restricted funds	<u>(601,600)</u>	<u>-</u>	<u>(601,600)</u>
Unrestricted funds	1,800,122	(11,245)	1,788,877
Total funds	<u><u>1,198,522</u></u>	<u><u>(11,245)</u></u>	<u><u>1,187,277</u></u>

WRITHLINGTON TRUST
FOR THE YEAR ENDED 31 MARCH 2022
BALANCE SHEET
AS AT 31 MARCH 2021
27 Prior Period Adjustment (continued)
Balance Sheet at 31 March 2021

	As Originally Stated £	Prior Year Adjustment £	Restated 31 March 2021 £
Fixed assets			
Tangible assets	1,821,572	(169,462)	1,652,110
	<u>1,821,572</u>	<u>(169,462)</u>	<u>1,652,110</u>
Current assets			
Investments	-	4,138	4,138
Stocks	14,955	-	14,955
Debtors	244,918	(17,568)	227,350
Cash at bank and in hand	208,065	-	208,065
	<u>467,938</u>	<u>(13,430)</u>	<u>454,508</u>
Creditors: amounts falling due within one year	(370,432)	(47,044)	(417,476)
Net current assets	<u>97,506</u>	<u>(60,474)</u>	<u>37,032</u>
Total assets less current liabilities	<u>1,919,078</u>	<u>(229,936)</u>	<u>1,689,142</u>
Creditors: amounts falling due after one year	(393,061)	171,980	(221,081)
Net assets excluding pension liability	<u>1,526,017</u>	<u>(57,956)</u>	<u>1,468,061</u>
Defined benefit pension scheme asset/(liability)	31,000	-	31,000
Total assets	<u>1,557,017</u>	<u>(57,956)</u>	<u>1,499,061</u>
Charity funds			
Restricted funds:			
Restricted funds	14,400	-	14,400
Restricted funds excluding pension asset	14,400	-	14,400
Pension reserve	31,000	-	31,000
Total restricted funds	<u>45,400</u>	<u>-</u>	<u>45,400</u>
Unrestricted funds	1,511,617	(57,956)	1,453,661
Total funds	<u>1,557,017</u>	<u>(57,956)</u>	<u>1,499,061</u>

Moore Scarrott Limited
Calyx House
South Road
Taunton
TA1 3DU

Dear Sirs

Writhlington Trust

The following representations are made on the basis of enquiries of Management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the charitable company's financial statements for the year ended 31 March 2022. These enquiries have included inspection of supporting documentation, where appropriate, and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We have fulfilled our responsibilities as Trustees, as set out in the terms of your engagement letter under the Companies Act 2006 and Charities Act 2011, for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
2. All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
3. The financial statements are free of material misstatements, including omissions.
4. All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
5. The effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.

Internal control and fraud

6. We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
7. We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
8. We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and liabilities

9. The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.
10. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
11. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

12. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

Loans and arrangements

13. The charitable company has not granted any advances or credits to, or made guarantees on behalf of, Directors other than those disclosed in the financial statements.

Legal claims

14. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Laws and regulations

15. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

16. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of Charity law or accounting standards.

Subsequent events

17. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

18. We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs.

Grants and donations

19. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

Each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully

Jeremy Pilling

Mr J Pilling
Chair & Director

Signed on behalf of the board of Trustees

Date: 29-03-23

Certificate Of Completion

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Jeremy Pilling

jeremy.pilling@gcparch.co.uk

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Accepted: 29-Mar-23 | 14:11

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Duncan Nicholas

duncan.nicholas@moore-scarrott.co.uk

Director

Moore Scarrott

Security Level: Email, Account Authentication
(None)*Duncan Nicholas*

Sent: 29-Mar-23 | 14:11

Viewed: 29-Mar-23 | 14:13

Signed: 29-Mar-23 | 14:13

Signature Adoption: Pre-selected Style

Using IP Address: 109.224.195.198

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Duncan Nicholas

duncan.nicholas@moore-scarrott.co.uk

Director

Moore Scarrott

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Matthew Wise mwise@dragonflyleisure.co.uk CEO Writhlington Trust Security Level: Email, Account Authentication (None) Electronic Record and Signature Disclosure: Not Offered via DocuSign	COPIED	Sent: 29-Mar-23 13:46
Rachel Webb rwebb@dragonflyleisure.co.uk Finance Manager Security Level: Email, Account Authentication (None) Electronic Record and Signature Disclosure: Not Offered via DocuSign	COPIED	Sent: 29-Mar-23 13:46 Viewed: 29-Mar-23 13:49
Witness Events	Signature	Timestamp
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Envelope Sent	Hashed/Encrypted	29-Mar-23 13:46
Certified Delivered	Security Checked	29-Mar-23 14:13
Signing Complete	Security Checked	29-Mar-23 14:13
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