

CHARITY
COMMISSION

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
MATERNITY WORLDWIDE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

MATERNITY WORLDWIDE LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2023

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Objects

The Charity was established to improve maternal outcomes in developing countries where maternal mortality and morbidity are highest. The Charity's objects ('the Objects') are:

- The promotion, preservation and protection of the health of women undergoing childbirth and all matters relating to pregnancy and childbirth in general, and in particular through the provision or assistance in the provision of medical or other personnel to work in maternity units in all jurisdictions;
- To carry out research into the provision of appropriate maternity units and services in all jurisdictions;
- The advancement of the public education in all matters relating to pregnancy and childbirth in general in all jurisdictions;
- To procure to be prepared, printed, published, or issued by all means appropriate such papers, books, pamphlets, periodicals, or advertisements as shall further the objects of the Charity.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

OBJECTIVES AND ACTIVITIES

Significant activities

In the year ending 30th September 2023, the Charity continued to build on its planned recovery from the restrictions imposed by the Covid pandemic. This has involved significant re-orientation of activities both in the countries in which we operate (Malawi and Uganda) and in fund-raising activities in the UK. Whilst there are reasons to be positive about the future in terms of the Charity continuing to make progress in meeting its Objects as described above, it should be noted that the cost of living crisis in Malawi and Uganda, identified in the 2021-22 Annual Report, has continued to be a significant challenge in ensuring the most effective use of the Charity's funds. A major aspect of the Charity's work is the network of support we have established over many years in more than 90 villages in the Zomba region of Malawi. Maintaining communication and physical contact with these villages is critical, requiring our Malawi staff colleagues to visit regularly. Fuel costs for transport have escalated dramatically requiring new ways of maintaining contact in these rural areas.

In terms of fundraising, we have significantly stepped up our efforts post-pandemic. In particular, we have celebrated the 20th Anniversary of the founding of Maternity Worldwide as a focus for fundraising both during 2022-2023 and into 2023-24. In June 2023, we organised a sponsored walk of the Dales Way, an 8 day event, walking the 79 miles between Ilkley and Bowness on Lake Windermere. This coincided with a major heatwave and an eruption of aggressive horseflies, but all the participants completed the challenge and significant funds were raised. We plan to continue the 20th Anniversary fund-raising with a series of events to take place in 2023-24, including taking part again in the 'Big Give' Christmas Challenge, in which donations raised by the Charity are doubled up to a pre-determined target.

As outlined in the 2021-22 report, because of the difficult political situation in Ethiopia, we were forced to suspend operations there in 2022, though we have kept in regular communication with our representative there.

Malawi - Zomba District

During the past year, Malawi has continued to face numerous challenges impacting local communities across the country. Key issues included food insecurity, economic hardships, health crises, and social problems. Food insecurity has been exacerbated by high maize prices and damage from Cyclone Freddy. Maize prices reached near-record levels, doubling from the previous year. On the wider economic front, Malawi has grappled with high inflation, peaking at 33.7% in October 2022. Economic growth has been sluggish and these economic pressures heavily affected the cost of living and the overall economic stability. In addition, Malawi has battled the deadliest cholera outbreak in the country's history.

Despite these challenges which have had a major impact on the Charity's work, we have been able to continue to give priority to field activities in the rural areas we serve, as well as investing in necessary operational security.

Field operations

We have continued to conduct field visits for Participatory Learning and Action (PLA) and Income-Generating Activities (IGA). During PLA sessions, we now include mental health promotion topics. These sessions are led by the group facilitator, a group member, or our field coordinators. IGA sessions focus on the most efficient use of loans and loan repayment, with collected funds revolving to other group members, especially those without current loans. We have also invested in business management training sessions accessible to all members of our women's groups during this period. This has been aimed at improving resilience and success of the participants new micro-businesses.

PLA and IGA activities have been monitored for the women's group in each of the 91 villages where we are working. There have been some notable achievements, for example the number of maternal deaths has continued to reduce. We have also found that the number of women attending their first antenatal appointment during their 1st trimester has increased, which has followed through into record numbers of facility based deliveries. Strong collaboration with local leaders on the ground has continued focused on re-inforcing our messaging around safe motherhood.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

OBJECTIVES AND ACTIVITIES

Work with Partners and Health Facilities

We have continued efforts to optimise collaboration with the District Health Office (DHO), including the District Health Officer, District Commissioner, health community coordinators, City Council, and Zomba Civil Society. In the community, we work closely with the District Nutrition Officer for Traditional Authority Mwambo, who has initiated healthy/cost-efficient cooking demonstrations. Coordination with other key stakeholders has also been notable, for example, being part of the Technical Working Group under Maternal Newborn and Childhealth (MNCH), we are able to actively participate in policy development. As another example, we have maintained contact with Health Surveillance Assistants, who provide family planning methods, antenatal clinic services, and chlorine for household hygiene and sanitation. We have also been able to distribute new blood pressure machines to Zomba District Hospital and feeder clinics where these have been broken or missing. In all of these activities, we aim to coordinate with other agencies working in the same area.

Uganda - Hoima and Masindi Districts

The overall strategy of our work in Uganda has remained to work with partners in local communities to deliver effective, efficient and sustainable maternal healthcare programmes. These partnerships are essential because, in the Hoima and Masindi districts where our work is focused, current healthcare services are fragmented, especially in the rural areas.

Our partners include: the District Health Office, Hoima Referral Hospital, the Princess Alexandria Health Centre IV (formerly known as the Azur Maternity Clinic) and the Anglican Diocese which is the largest provider of community health services.

Maternity Worldwide funded construction and setting up the Kiryabutuzi Maternity Centre which was handed over to the Anglican Diocese, has been fully operational since 2017 and is now called Kiryabutuzi Church Of Uganda Health Centre III.

Highlights of work during the year 2022/2023 included:

- Continuing to provide financial and governance support, including salaries of the midwives at the health centre.
- Facilitating the support of 90 successful deliveries at the health centre 21 successful referrals to Hoima Referral Hospital and the Princess Alexandra Health Centre IV.
- Continuing to support Village Health Teams (VHTs). This is a team of volunteers that support health services at village level. We trained them at the beginning of the programme work in Uganda and they support with health promotion, mobilization, sensitization and referral of pregnant women to appropriate support and services. During this year they referred 138 women from the community to maternal health services.
- Continuing partnership working and attendance at engagement meetings with existing partners such as District Health Officer (Hoima District Local Government), the Diocese, Save the Mothers East Africa and World Vision, Uganda and with new partners such as Hampshire Hoima Hospital Charity.
- Participating in the Save the Mothers Conference and Kagadi District Midwives Day Celebrations where our Chair, Dr Adrian Brown, presented our Integrated Maternal Health Programme.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the guidance given by the Charity Commission. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set. The Trustees believe that this is demonstrated in the report.

Policies update

Following our comprehensive revision of policies in 2020-21, during the 2022-23 year, the Charity focused on updating only where necessary.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

FINANCIAL REVIEW

Financial review

Our total income for the year was £54,584 compared to £63,867 in 2021-22 (a 14.5% decrease). We are fortunate to have loyal and supportive donors and, although we were able to resume some fund-raising events after the restrictions associated with the Covid pandemic, these have not yet been able to match pre-pandemic levels.

Our total expenditure for the year was £60,257 (£69,238 2021-22). At the end of the year we held funds of £7,728 (2021/2022 £13,401). £6,048 of these funds were restricted.

Reserves policy

The Charity aims to hold reserves to cover:

- Unforeseen emergencies
- Continuity of operations, both overseas and in the UK, if sources of income reduce unexpectedly
- Planned commitments that cannot be met by future income alone, such as the purchase of an asset
- Short-term deficits in cash budgets such as project expenditure in advance of receipt of a grant.

The level of reserves required and available at any one time is assessed with reference to these policies and is reviewed on at least a quarterly basis. We consider that, in the absence of circumstances described above, three months' running costs (UK) and one month running costs (overseas) is the minimum level to ensure operational continuity throughout peaks and troughs of income. As in the previous two years, due to limited fundraising activities and targets not being met, it has been necessary to use reserves and for the Board to continually review income and expenditure very closely to ensure maintenance of project activity and protection of restricted income.

Asset cover for funds

The Trustees consider that the assets of the Charity are sufficient to meet the Charity's obligation on a fund by fund basis.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

FUTURE PLANS
COUNTRY PLANS FOR 2023-24

Malawi

In 2023-2024 we plan to continue the third year of the extended integrated maternal and newborn health project (across 91 villages). We hope, subject to funding, to bolster our loans scheme in the original 80 participating villages (in the context of inflation and economic difficulties) and introduce the loans scheme to the additional 11 villages which were added to the programme in 2021-2022. We hope to add an additional focus to the curriculum around nutrition and health/economical cooking. We will re-assess the quality and responsiveness of care at our partner healthcare facilities through use of a 'community scorecard' (which we have previously shown to be a very useful tool to improve the quality of care). We will conduct job-role reviews for each of our team members to ensure we are effectively meeting changing local needs. We hope to have clinician placements (from UK) and plan a visit from a UK Board representative accompanied by other professionals to provide training and support to the local Malawi team. We will continue our participation in local, regional and national collaborative working groups and scale-up where possible in-country fundraising.

Uganda

In Uganda in 2022/2023, we aim to:

- Continue to work with the Diocese and provide financial and governance support
- Continue to review the uptake and impact of services at Kiryabatuzi Church Of Uganda Health Centre III. in partnership with the Diocese and explore new options for the promotion of the services available, with particular reference to the offer and uptake of antenatal services both at the health centre and in the community
- Strengthen the referral mechanisms to nearby clinics and hospitals
- Strengthen partnerships with other local maternal health facilities and NGOs
- Work alongside our partners in the Diocese during the time of transition as a new Bishop of Hoima is appointed
- Plan contributions to Annual National Safe Motherhood event 2024

Ethiopia

In 2022/2023 we will maintain our contacts and keep the political situation under review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Maternity Worldwide Limited was incorporated on 8th September 2005 (registered company number : 05557821).

It received charitable status on 29th September 2005 (registered charity number 1111504).

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 8th September 2005.

Recruitment and appointment of new trustees

The Memorandum and Articles of Association outline the directors' powers and principles for the effective management and administration of the Charity and trustees, including methods for the appointment and removal of trustees. The minimum number of directors/trustees is three: there is no maximum number. The Board regularly reviews its own skill set, and the Charity aims to advertise trustee vacancies as widely as is practicable with a view to maintaining a diverse Board with the full range of skills and qualities required for overseeing and growing an international charity.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board normally meets at least five times a year, and sets long term plans and organisational policies of the Charity. The Board also aims to hold shorter, more frequent meetings as required ('Board Lite'). The Board also sets and monitors the annual budget, approves the annual accounts, and reviews the risks facing the Charity. Day to day management of the Charity is normally undertaken by a Management Team of two-three trustees (the Chair, Secretary and one other board member), who meet regularly.

Safeguarding

Maternity Worldwide is committed to the protection and safeguarding of all children, young people and adults and to conducting its programmes in a manner that is safe for those we serve. We have safeguarding policies which aim to protect children, young people and adults with whom Maternity Worldwide come into contact, providing staff and volunteers with the overarching principles that guide our approach to safeguarding, our policies are reviewed annually or more frequently if required. Agreements with partners (Memoranda of Understanding) also include a clause relating to these policies which require partners to acknowledge the existence and the expectation of compliance. Two Maternity Worldwide trustees are safeguarding leads who are informed of any concerns and also available to provide support and advice. There were no safeguarding incidents during the period 2022-2023.

Induction and training of new trustees

The induction process for new Board members includes meetings with the Chair, other trustees and the staff to provide an overview of the objectives, operations and strategic direction of the Charity. New Board members are provided with relevant training, documents and policies and access to information about the governance and work of the Charity.

Risk management

The Charity has a process in place which meets the Charity Commission's detailed guidance on risk management.

The Board undertakes an annual detailed examination of the principal areas of the Charity's operations in order to consider the major risks faced in each of these areas. The Board also assesses what action needs to be taken to reduce or mitigate the Charity's exposure to those risks. These findings are used to update the Charity's risk register. Risk is a standing item at all Board meetings and Board Sub-Groups are required to report to the Board prior to each meeting on any risk matters arising in the last quarter. Urgent risk issues are escalated to the Board as they occur and are addressed as a priority.

We consider that one of the biggest risks the charity continues to face is the failure to achieve growth against a situation where all our efforts have to be applied to maintain our country infrastructure with only limited growth possible. The Trustees remain of the view that strengthening of fundraising activity is essential to re-establishing growth in the coming years.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05557821 (England and Wales)

Registered Charity number
1111504

Registered office
Community Base
113 Queens Road
Brighton
East Sussex
BN1 3XG

Trustees
Dr A C Brown (Chair)
Ms M Russell (Secretary)
Prof S B Brown
Ms M G Tempia (resigned 3.7.23)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Company Secretary

Ms M Russell

Bankers

HSBC
153 North Street
Brighton
BN1 1SW

Website

www.maternityworldwide.org

Charity Name

Maternity Worldwide Limited

Working Name

Maternity Worldwide

STATEMENT OF TRUSTEES' RESPONSIBILITIES

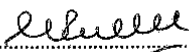
The trustees (who are also the directors of Maternity Worldwide Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21st June 2024 and signed on its behalf by:


.....
Ms M Russell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MATERNITY WORLDWIDE LIMITED**

Independent examiner's report to the trustees of Maternity Worldwide Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 21st June 2024...

MATERNITY WORLDWIDE LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	41,924	-	41,924	53,362
Other trading activities	3	12,503	-	12,503	10,497
Investment income	4	157	-	157	8
Total		<u>54,584</u>	<u>-</u>	<u>54,584</u>	<u>63,867</u>
EXPENDITURE ON					
Raising funds		2,145	-	2,145	2,827
Charitable activities	5				
Project activities		58,112	-	58,112	66,411
Total		<u>60,257</u>	<u>-</u>	<u>60,257</u>	<u>69,238</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	15	(5,673) 7,087	- (7,087)	(5,673) -	(5,371) -
Net movement in funds		<u>1,414</u>	<u>(7,087)</u>	<u>(5,673)</u>	<u>(5,371)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		266	13,135	13,401	18,772
TOTAL FUNDS CARRIED FORWARD		<u>1,680</u>	<u>6,048</u>	<u>7,728</u>	<u>13,401</u>

The notes form part of these financial statements

BALANCE SHEET
30 SEPTEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Cash at bank		3,819	6,048	9,867	14,990
CREDITORS					
Amounts falling due within one year	14	(2,139)	-	(2,139)	(1,589)
NET CURRENT ASSETS		<u>1,680</u>	<u>6,048</u>	<u>7,728</u>	<u>13,401</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,680	6,048	7,728	13,401
NET ASSETS		<u>1,680</u>	<u>6,048</u>	<u>7,728</u>	<u>13,401</u>
FUNDS	15				
Unrestricted funds				1,680	266
Restricted funds				<u>6,048</u>	<u>13,135</u>
TOTAL FUNDS				<u>7,728</u>	<u>13,401</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

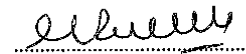
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st June 2024 and were signed on its behalf by:


M Russell - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows :

Computer equipment - 3 years straight line.

Project capital expenditure - 1 year expenditure is incurred.

Taxation

The Charity's considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MATERNITY WORLDWIDE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023****2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations - single	15,240	17,035
Donations - regular	15,843	25,133
Gift aid tax	5,841	9,194
Legacies	5,000	-
Grants	-	2,000
	<u>41,924</u>	<u>53,362</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Oakdale Trust	-	2,000
	<u>-</u>	<u>2,000</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	12,503	10,497
	<u>12,503</u>	<u>10,497</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	157	8
	<u>157</u>	<u>8</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Project activities	44,160	13,952	58,112
	<u>44,160</u>	<u>13,952</u>	<u>58,112</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Programmatic activity - direct	44,160	51,373
	<u>44,160</u>	<u>51,373</u>

MATERNITY WORLDWIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

7. SUPPORT COSTS

	Management
	£
Project activities	<u>13,952</u>

Support costs, included in the above, are as follows:

	2023 Project activities £	2022 Total activities £
Programme activity - support	6,515	5,747
Independent examination	2,160	1,840
Management costs	5,277	5,471
Amortisation of intangible fixed assets	-	1,980
	<u>13,952</u>	<u>15,038</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Website amortisation	-	1,980
	<u>-</u>	<u>1,980</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

10. STAFF COSTS

Staff costs during the year were as follows :

	2023 £	2022 £
UK Staff Costs		
Wages and salaries	-	-
Social security costs	-	-
Pension cost	-	-
	<u>-</u>	<u>-</u>
Overseas Staff Costs	<u>27,104</u>	<u>29,204</u>
	<u>27,104</u>	<u>29,204</u>

The number of UK employees based on headcount was nil (2022: nil).

No employees received emoluments in excess of £60,000 (2022: none).

MATERNITY WORLDWIDE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023****10. STAFF COSTS - continued**

The charity considers its key management personnel to be the trustees and the chief executive. Total emoluments paid to the key management personnel during the year, including employers national insurance and pension contributions, were £nil (2022: £nil).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 2022

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	53,362	-	53,362
Other trading activities	10,497	-	10,497
Investment income	8	-	8
Total	63,867	-	63,867
EXPENDITURE ON			
Raising funds	2,827	-	2,827
Charitable activities			
Project activities	66,411	-	66,411
Total	69,238	-	69,238
NET INCOME/(EXPENDITURE)	(5,371)	-	(5,371)
Transfers between funds	722	(722)	-
Net movement in funds	(4,649)	(722)	(5,371)
RECONCILIATION OF FUNDS			
Total funds brought forward	4,915	13,857	18,772
TOTAL FUNDS CARRIED FORWARD	266	13,135	13,401

12. INTANGIBLE FIXED ASSETS

	Website £
COST	
At 1 October 2022 and 30 September 2023	7,926
AMORTISATION	
At 1 October 2022 and 30 September 2023	7,926
NET BOOK VALUE	
At 30 September 2023	-
At 30 September 2022	-

MATERNITY WORLDWIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 October 2022 and 30 September 2023	14,605	46,640	61,245
DEPRECIATION			
At 1 October 2022 and 30 September 2023	14,605	46,640	61,245
NET BOOK VALUE			
At 30 September 2023	-	-	-
At 30 September 2022	-	-	-

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	299	299
Social security and other taxes	-	(550)
Accrued expenses	1,840	1,840
	<u>2,139</u>	<u>1,589</u>

15. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	266	(5,673)	7,087	1,680
Restricted funds				
Debbi Jupp (Malawi)	18	-	-	18
Funding Network (Ethiopia)	6,030	-	-	6,030
Malawi Anaesthetic Machine	7,087	-	(7,087)	-
	<u>13,135</u>	<u>-</u>	<u>(7,087)</u>	<u>6,048</u>
TOTAL FUNDS	<u>13,401</u>	<u>(5,673)</u>	<u>-</u>	<u>7,728</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,584	(60,257)	(5,673)
TOTAL FUNDS	<u>54,584</u>	<u>(60,257)</u>	<u>(5,673)</u>

MATERNITY WORLDWIDE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30 SEPTEMBER 2023**15. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.10.21 £	Net movement in funds £	Transfers between funds £	At 30.9.22 £
Unrestricted funds				
General fund	4,915	(5,371)	722	266
Restricted funds				
Primary Care Outreach (Ethiopia)	47	-	(47)	-
The Funding Network (Ethiopia)	6,030	-	-	6,030
Debbi Jupp (Malawi)	693	-	(675)	18
Malawi Anaesthetic Machine	7,087	-	-	7,087
	<u>13,857</u>	<u>-</u>	<u>(722)</u>	<u>13,135</u>
TOTAL FUNDS	<u>18,772</u>	<u>(5,371)</u>	<u>-</u>	<u>13,401</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,867	(69,238)	(5,371)
	<u>63,867</u>	<u>(69,238)</u>	<u>(5,371)</u>
TOTAL FUNDS	<u>63,867</u>	<u>(69,238)</u>	<u>(5,371)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.