

REGISTERED COMPANY NUMBER: 05557821 (England and Wales)
REGISTERED CHARITY NUMBER: 1111504

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
MATERNITY WORLDWIDE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 16

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Objects

The Charity was established to improve maternal outcomes in developing countries where maternal mortality and morbidity are highest. The Charity's objects ('the Objects') are:

- The promotion, preservation and protection of the health of women undergoing childbirth and all matters relating to pregnancy and childbirth in general, and in particular through the provision or assistance in the provision of medical or other personnel to work in maternity units in all jurisdictions;
- To carry out research into the provision of appropriate maternity units and services in all jurisdictions;
- The advancement of the public education in all matters relating to pregnancy and childbirth in general in all jurisdictions;
- To procure to be prepared, printed, published, or issued by all means appropriate such papers, books, pamphlets, periodicals, or advertisements as shall further the objects of the Charity.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

OBJECTIVES AND ACTIVITIES

Significant activities

In the year ending 30th September 2022, the Charity was able to move on from the months of Covid restrictions, in terms of resuming activities in the communities we support. With the major infection restrictions being lifted, this was very welcome and justified our policy, during the pandemic, of maintaining close and frequent communications with our staff overseas, despite both local and international travel restrictions.

However, the effects of the pandemic on our ability to fundraise continued to be challenging during 2021-22. In addition, the cost of living crisis has severely impacted our costs in Malawi and Uganda. The squeeze is especially acute in the costs of fuel which has essentially doubled since last year. Fuel costs (for example for visits to the 100 villages we support in Malawi) already represented a high proportion of our total costs (employment costs are relatively much less than in the UK) and we have needed to find ways of reducing frequency of visits whilst maintaining support and good communications with rural areas.

Because of the difficult political situation in Ethiopia, we have been forced to suspend operations there in 2022, though we have kept in regular communication with our representative there.

Malawi - Zomba District

2021-2022 was the first year of implementation of the project to extend the integrated maternal health programme to 11 additional villages selected for being extremely remote and thus in high need of support in accessing maternal and newborn health. At the start of this project a baseline KAP (knowledge attitude and practice) survey was carried out in a sample of women and families in each village. The project activities were also continued in the original 90 villages in Zomba District. To mark the new extended project stakeholder events were conducted around the three supported health facilities in Pirimiti, Matiya and Magomero where 364 participants receiving training in the key priorities of maternal and newborn health and when to seek care. The training sessions were conducted with strict COVID-19 prevention measures and included participation from the Village Heads and Group Village Heads from the existing and new village catchment areas. During the period the Maternity Worldwide Malawi team developed a strong working relationship with the teams of the new District Commissioner and District Health Officer. This included the presentation and endorsement of Maternity Worldwide District Implementation plan for 2022. Maternity Worldwide was asked to carry out training on WASH (Water, Sanitation and Hygiene) following the successful programme around COVID-19 prevention carried out in 2020-2021. This together with healthy cooking demonstrations in the women's groups was commended and featured in The Nation newspaper and Yonoco FM radio station.

BP machines distributed to community facilitators in the 11 new groups and broken machines replaced in the community and at health facilities around the other 90 villages. This was accompanied by training so that BP measurements could be taken for pregnant women at the village level according to the previous Maternity Worldwide participation in the CRADLE project. We were delighted that the two student midwives supported by Maternity Worldwide completed their training and graduated.

Uganda - Hoima and Masindi Districts

The overall strategy of our work in Uganda has remained to work with partners in local communities to deliver effective, efficient and sustainable maternal healthcare programmes. These partnerships are essential because, in the Hoima and Masindi districts where our work is focused, current healthcare services are fragmented, especially in the rural areas. Our partners include: the District Health Office, Hoima Referral Hospital, the Princess Alexandria Health Centre (formerly known as the Azur Maternity Clinic) and the Anglican Diocese which is the largest provider of community health services.

Maternity Worldwide was key to building and setting up the Kiryabutuzi Maternity Centre which was handed over to the Anglican Diocese and has been fully operational since 2017.

Highlights of work during the year 2021/2022 included:

- Continuing to provide financial and governance support, including salaries of the midwives at Kiryabutuzi Maternity Centre .
- Facilitating the support of 91 deliveries at Kiryabutuzi Maternity Centre

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

OBJECTIVES AND ACTIVITIES

- Providing antenatal services to 1,101 women in the clinic and community settings, 117 of whom were screened for infections
- Continued partnership working, attending engagement meetings with a number of partners including the District Health Officer (Hoima District Local Government), the Diocese and World Vision, Uganda.
- Started to review the uptake of services at the Kiryabatuzi centre
- Continuing to support Village Health Teams (VHTs). This is a team of volunteers that support health services at village level. We trained them at the beginning of the programme and they support with health promotion, mobilization, sensitization and referral of pregnant women to appropriate support and services.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the guidance given by the Charity Commission. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set. The Trustees believe that this is demonstrated in the report.

Policies update

Following our comprehensive revision of policies in 2020-21, during the 2021-22 year, the Charity focused on updating only where necessary.

FINANCIAL REVIEW

Financial review

Our total income for the year was £63,867 compared to £68,453 for 2020/21 (6.7% decrease).

Our total expenditure for the year was £69,238 (£70,518 2020/2021). At the end of the year we held funds of £13,401 (2020/2021 £18,772). £13,135 of these funds were restricted.

Reserves policy

The Charity aims to hold reserves to cover:

- Unforeseen emergencies
- Continuity of operations, both overseas and in the UK, if sources of income reduce unexpectedly
- Planned commitments that cannot be met by future income alone, such as the purchase of an asset
- Short-term deficits in cash budgets such as project expenditure in advance of receipt of a grant.

The level of reserves required and available at any one time is assessed with reference to these policies and is reviewed on at least a quarterly basis. We consider that, in the absence of circumstances described above, three months' running costs (UK) and one month running costs (overseas) is the minimum level to ensure operational continuity throughout peaks and troughs of income. As in the previous two years, due to fundraising targets not being met and the effects of the pandemic on events, it has been necessary to use reserves and for the Board to continually review income and expenditure very closely to ensure maintenance of project activity and protection of restricted income.

Asset cover for funds

The Trustees consider that the assets of the Charity are sufficient to meet the Charity's obligation on a fund by fund basis.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

FUTURE PLANS
COUNTRY PLANS FOR 2022-23

Malawi

In 2022-2023 we plan to continue the second year of the extended integrated maternal and newborn health project (across 11 new villages). In year two we will expand the curriculum and also hope, subject to funding, to introduce a loans scheme (currently women themselves have developed a savings scheme but we have not been able to implement a revolving loan scheme). We will undertake an audit of Comprehensive/Basic Emergency Obstetric Care WHO signal functions at the three health facilities we support as well participate more closely in maternal death reviews in partnership with the District Health Office. We will review our operating model for field activities (in the light of escalating fuel costs) to gain efficiencies within the Malawi team functions. We hope to arrange further clinician placements (from UK) and re-instate Board visits which were not possible during the COVID-19 pandemic in 2021-2022. We will continue our participation in local, regional and national collaborative working groups and review potential in country funding opportunities across a range of sources.

Uganda

In Uganda in 2022/2023, we aim to:

- Continue to work with the Diocese and provide financial and governance support
- Continue to review the uptake and impact of services at Kiriabatuzi Health Centre in partnership with the Diocese and explore new options for the promotion of the services available, with particular reference to the offer and uptake of antenatal services
- Strengthen the referral mechanisms to nearby clinics and hospitals
- Strengthen partnerships with other local maternal health facilities

Ethiopia

In 2022/2023 we will maintain our contacts and keep the political situation under review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Maternity Worldwide Limited was incorporated on 8th September 2005 (registered company number : 05557821).

It received charitable status on 29th September 2005 (registered charity number 1111504).

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 8th September 2005.

Recruitment and appointment of new trustees

The Memorandum and Articles of Association outline the directors' powers and principles for the effective management and administration of the Charity and trustees, including methods for the appointment and removal of trustees. The minimum number of directors/trustees is three: there is no maximum number. The Board regularly reviews its own skill set, and the Charity aims to advertise trustee vacancies as widely as is practicable with a view to maintaining a diverse Board with the full range of skills and qualities required for overseeing and growing an international charity.

Organisational structure

The Board normally meets at least five times a year, and sets long term plans and organisational policies of the Charity. The Board also aims to hold shorter, more frequent meetings as required ('Board Lite'). The Board also sets and monitors the annual budget, approves the annual accounts, and reviews the risks facing the Charity. Day to day management of the Charity is normally undertaken by a Management Team of two-three trustees (the Chair, Secretary and one other board member), who meet regularly.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The induction process for new Board members includes meetings with the Chair, other trustees and the staff to provide an overview of the objectives, operations and strategic direction of the Charity. New Board members are provided with relevant training, documents and policies and access to information about the governance and work of the Charity.

Risk management

The Charity has a process in place which meets the Charity Commission's detailed guidance on risk management. The Board undertakes an annual detailed examination of the principal areas of the Charity's operations in order to consider the major risks faced in each of these areas. The Board also assesses what action needs to be taken to reduce or mitigate the Charity's exposure to those risks. These findings are used to update the Charity's risk register. Risk is a standing item at all Board meetings and Board Sub-Groups are required to report to the Board prior to each meeting on any risk matters arising in the last quarter. Urgent risk issues are escalated to the Board as they occur and are addressed as a priority.

Maternity Worldwide is committed to the protection and safeguarding of all children, young people and adults and to conducting its programmes in a manner that is safe for those we serve. We have safeguarding policies which aim to protect children, young people and adults with whom Maternity Worldwide come into contact, providing staff and volunteers with the overarching principles that guide our approach to safeguarding, our policies are reviewed annually or more frequently if required. Agreements with partners (Memoranda of Understanding) also include a clause relating to these policies which require partners to acknowledge the existence and the expectation of compliance. Two Maternity Worldwide trustees are safeguarding leads who are informed of any concerns and also available to provide support and advice. There were no safeguarding incidents during the period 2021-2022.

We consider that one of the biggest risks the charity faces is the failure to achieve growth against a situation where all our efforts have to be applied to maintain our country infrastructure with only limited growth possible. The Trustees remain of the view that strengthening of fundraising activity is essential to re-establishing growth in the coming years.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05557821 (England and Wales)

Registered Charity number

1111504

Registered office

Community Base
113 Queens Road
Brighton
East Sussex
BN1 3XG

Trustees

Dr A C Brown (Chair)
Ms M Russell (Secretary)
Prof S B Brown
Ms M G Tempia (resigned 3.7.23)

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary
Ms M Russell

Bankers
HSBC
153 North Street
Brighton
BN1 1SW

Website
www.maternityworldwide.org

Charity Name
Maternity Worldwide Limited

Working Name
Maternity Worldwide

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Maternity Worldwide Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 18th July 2023 and signed on its behalf by:


.....
Ms M Russell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MATERNITY WORLDWIDE LIMITED**

Independent examiner's report to the trustees of Maternity Worldwide Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

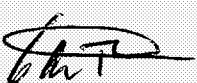
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 12th July 2023

MATERNITY WORLDWIDE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

		Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	53,362	-	53,362	65,468
Other trading activities	3	10,497	-	10,497	2,983
Investment income	4	8	-	8	2
Total		63,867	-	63,867	68,453
EXPENDITURE ON					
Raising funds		2,827	-	2,827	2,739
Charitable activities	5				
Project activities		66,411	-	66,411	67,779
Total		69,238	-	69,238	70,518
NET INCOME/(EXPENDITURE)		(5,371)	-	(5,371)	(2,065)
Transfers between funds	15	722	(722)	-	-
Net movement in funds		(4,649)	(722)	(5,371)	(2,065)
RECONCILIATION OF FUNDS					
Total funds brought forward		4,915	13,857	18,772	20,837
TOTAL FUNDS CARRIED FORWARD		266	13,135	13,401	18,772

The notes form part of these financial statements

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Intangible assets	12	-	-	-	1,980
CURRENT ASSETS					
Cash at bank and in hand		1,855	13,135	14,990	19,142
CREDITORS					
Amounts falling due within one year	14	(1,589)	-	(1,589)	(2,350)
NET CURRENT ASSETS		<u>266</u>	<u>13,135</u>	<u>13,401</u>	<u>16,792</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>266</u>	<u>13,135</u>	<u>13,401</u>	<u>18,772</u>
NET ASSETS		<u>266</u>	<u>13,135</u>	<u>13,401</u>	<u>18,772</u>
FUNDS	15				
Unrestricted funds				266	4,915
Restricted funds				13,135	13,857
TOTAL FUNDS				<u>13,401</u>	<u>18,772</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

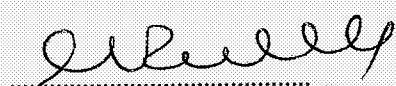
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18th July 2023 and were signed on its behalf by:


M Russell - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows :

Computer equipment - 3 years straight line.

Project capital expenditure - 1 year expenditure is incurred.

Taxation

The Charity's considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations - single	17,035	34,349
Donations - regular	25,133	21,652
Gift aid tax	9,194	8,466
Grants	2,000	1,001
	<u>53,362</u>	<u>65,468</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Oakdale Trust	2,000	-
The Coles Medlock Foundation	-	1,001
	<u>2,000</u>	<u>1,001</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	<u>10,497</u>	<u>2,983</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>8</u>	<u>2</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Project activities	<u>51,373</u>	<u>15,038</u>	<u>66,411</u>

MATERNITY WORLDWIDE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022****6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2022	2021
	£	£
Programmatic activity - direct	<u>51,373</u>	<u>51,585</u>

7. SUPPORT COSTS

	Management £
Project activities	<u>15,038</u>

Support costs, included in the above, are as follows:

	2022 Project activities £	2021 Total activities £
Programme activity - support	5,747	7,125
Independent examination	1,840	1,700
Management costs	5,471	5,387
Amortisation of intangible fixed assets	1,980	1,982
	<u>15,038</u>	<u>16,194</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Website amortisation	<u>1,980</u>	<u>1,982</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

10. STAFF COSTS

Staff costs during the year were as follows :

	2022 £	2021 £
UK Staff Costs	-	-
Wages and salaries	-	-
Social security costs	-	-
Pension cost	-	-
Overseas Staff Costs	<u>29,204</u>	<u>34,167</u>
	<u>29,204</u>	<u>34,167</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

10. STAFF COSTS - continued

The number of UK employees based on headcount was nil (2021: nil).

No employees received emoluments in excess of £60,000 (2021: none).

The charity considers its key management personnel to be the trustees and the chief executive. Total emoluments paid to the key management personnel during the year, including employers national insurance and pension contributions, were £nil (2021: £nil).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 2021

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	65,468	-	65,468
Other trading activities	2,983	-	2,983
Investment income	2	-	2
Total	68,453	-	68,453
EXPENDITURE ON			
Raising funds	2,739	-	2,739
Charitable activities			
Project activities	66,679	1,100	67,779
Total	69,418	1,100	70,518
NET INCOME/(EXPENDITURE)	(965)	(1,100)	(2,065)
RECONCILIATION OF FUNDS			
Total funds brought forward	5,880	14,957	20,837
TOTAL FUNDS CARRIED FORWARD	4,915	13,857	18,772

MATERNITY WORLDWIDE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022****12. INTANGIBLE FIXED ASSETS**

	Website £
COST	
At 1 October 2021 and 30 September 2022	7,926
AMORTISATION	
At 1 October 2021	5,946
Charge for year	1,980
At 30 September 2022	7,926
NET BOOK VALUE	
At 30 September 2022	-
At 30 September 2021	1,980

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 October 2021 and 30 September 2022	14,605	46,640	61,245
DEPRECIATION			
At 1 October 2021 and 30 September 2022	14,605	46,640	61,245
NET BOOK VALUE			
At 30 September 2022	-	-	-
At 30 September 2021	-	-	-

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	299	300
Social security and other taxes	(550)	(550)
Accrued expenses	1,840	2,600
	1,589	2,350

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

15. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	Transfers between funds £	At 30.9.22 £
Unrestricted funds				
General fund	4,915	(5,371)	722	266
Restricted funds				
Primary Care Outreach (Ethiopia)	47	-	(47)	-
The Funding Network (Ethiopia)	6,030	-	-	6,030
Debbi Jupp (Malawi)	693	-	(675)	18
Malawi Anaesthetic Machine	7,087	-	-	7,087
	<u>13,857</u>	<u>-</u>	<u>(722)</u>	<u>13,135</u>
TOTAL FUNDS	<u>18,772</u>	<u>(5,371)</u>	<u>-</u>	<u>13,401</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,867	(69,238)	(5,371)
	<u>63,867</u>	<u>(69,238)</u>	<u>(5,371)</u>
TOTAL FUNDS	<u>63,867</u>	<u>(69,238)</u>	<u>(5,371)</u>

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	5,880	(965)	4,915
Restricted funds			
Primary Care Outreach (Ethiopia)	47	-	47
Debbi Jupp (Malawi)	1,793	(1,100)	693
Funding Network (Ethiopia)	6,030	-	6,030
Malawi Anaesthetic Machine	7,087	-	7,087
	<u>14,957</u>	<u>(1,100)</u>	<u>13,857</u>
TOTAL FUNDS	<u>20,837</u>	<u>(2,065)</u>	<u>18,772</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,453	(69,418)	(965)
Restricted funds			
Debbi Jupp (Malawi)	-	(1,100)	(1,100)
TOTAL FUNDS	<u>68,453</u>	<u>(70,518)</u>	<u>(2,065)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.