

**HINDU WELFARE ASSOCIATION OF ESSEX**  
**Prepared Financial Statement Report (unaudited)**  
**For the year April 01 2024, through March 31, 2025**

## Table of Contents

---

### Page

#### FINANCIAL STATEMENT:

Statement of Activities.....	1
Statement of Financial Position.....	2
Statement of Cashflows.....	3
Notes to Financial Statements.....	4

**HINDU WELFARE ASSOCIATION OF ESSEX**  
**Statement of Financial Activities**  
For the Year Ended March 31

	Unrestricted Funds	Temporary Restricted	2025	2024
<b>INCOME AND ENDOWMENTS</b>				
Donations and legacies	£ 133,393		£ 133,393	£ 189,226
Other trading activities	£ 2,216		£ 2,216	£ 3,144
Investment income	£ 1		£ 1	£ 2
<b>TOTAL SUPPORT AND REVENUE</b>	<b>£ 135,610</b>	<b>£ -</b>	<b>£ 135,610</b>	<b>£ 192,372</b>
<b>OPERATING EXPENSES</b>				
Raising funds	£ 158,333		£ 158,333	£ 118,615
Others	£ -		£ -	£ -
<b>TOTAL OPERATING EXPENSES</b>	<b>£ 158,333</b>	<b>£ -</b>	<b>£ 158,333</b>	<b>£ 118,615</b>
<b>NET INCOME</b>	<b>-£ 22,722</b>	<b>£ -</b>	<b>-£ 22,722</b>	<b>£ 73,756</b>
<b>RECONCILIATION OF FUNDS</b>				
Funds brought forward	£ 25,572		£ 25,572	£ 41,077
Adjustments into funds	£ -		£ -	-£ 89,261
<b>Total Funds Carried Forward</b>	<b>£ 2,849</b>	<b>£ -</b>	<b>£ 2,849</b>	<b>£ 25,572</b>

# HINDU WELFARE ASSOCIATION OF ESSEX

## Balance Sheet

As of March 31

	2025 £	2024 £
<b>ASSETS</b>		
<b>Fixed Assets</b>		
Tangible Assets	3,642	-
Intangible Assets	-	-
<b>Total Fixed Assets</b>	<b>3,642</b>	<b>-</b>
<b>CURRENT ASSETS</b>		
Debtors	-	-
Cash and cash equivalents	1,602	27,425
<b>TOTAL CURRENT ASSETS</b>	<b>1,602</b>	<b>27,425</b>
<b>Current Liabilities</b>		
Amounts falling due within one year	4,438	1,853
<b>NET CURRENT ASSETS</b>	<b>(2,836)</b>	<b>25,572</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>806</b>	<b>25,572</b>
<b>Non Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>NET ASSETS</b>	<b>806</b>	<b>25,572</b>
<b>FUNDS</b>		
Unrestricted	2,849	25,572
Restricted	-	-
<b>TOTAL FUNDS</b>	<b>2,849</b>	<b>25,572</b>

**HINDU WELFARE ASSOCIATION OF ESSEX**  
**Statement of Cash Flows**  
For the Year Ended March 31

	2025 £	2024 £
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase in net assets	(22,722)	73,756
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Trade Debtors and Creditors	2,585	24,848
Loss on sale of PPE		
Depreciation & Amortization	-	-
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>(20,137)</b>	<b>98,604</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of property and equipment	(3,642)	-
Sale of property and equipment	-	-
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(3,642)</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Loan paid	(2,044)	(89,261)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(2,044)</b>	<b>(89,261)</b>
<b>NET INCREASE IN CASH</b>	<b>(25,823)</b>	<b>9,343</b>
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	27,425	18,082
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>1,602</b>	<b>27,425</b>

**Note:****1 ACCOUNTING POLICIE****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - Plant and Machinery

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

	31.3.2025	31.3.2024
	£	£
<b>2 OTHER TRADING ACTIVITIES</b>		
Advertisement	2,216	-
<b>3 INVESTMENT INCOME</b>		
Deposit account interest	1	-

4	<b>RAISING FUNDS</b>		
	<b>Raising donations and legacies</b>		
	Staff costs	54,585	14,672
	Support costs	103,748	103,943
		<b>158,333</b>	<b>118,615</b>
4.1	<b>SUPPORT COSTS</b>		
	Management	103,741	103,118
	Finance	7	825
		<b>103,748</b>	<b>103,943</b>
4.1.1	<b>Management</b>		
	Rates and water	638	478
	Insurance	3,575	2,678
	Light and heat	19,438	13,687
	Telephone	266	199
	Postage and stationery	1,329	995
	Direct Expense	66,605	8,850
	Gross Wages	(0.00)	67,323
	Hosting Fees and IT Consumables	643	481
	Cleaning	1,626	1,218
	Legal Fees	59	44
	Subscriptions	1,321	990
	Suspense Account	8,241	6,174
		<b>103,741</b>	<b>103,118</b>
4.1.2	<b>Finance</b>		
	Bank charges	7	825
	Bank loan interest	-	-
		<b>7</b>	<b>825</b>
5	<b>TANGIBLE FIXED ASSETS</b>		
		<b>Freehold Property</b>	<b>Improvements to Property</b>
		<b>£</b>	<b>£</b>
	<b>COST</b>		<b>Total</b>
	At 1 April 2024 and 31 March 2025	-	3,642
	<b>NET BOOK VALUE</b>		
	At 31 March 2024	-	-
	<b>At 31 March 2025</b>	-	3,642