

**REGISTERED CHARITY NUMBER: 1111503**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**HINDU WELFARE ASSOCIATION OF ESSEX**

**HINDU WELFARE ASSOCIATION OF ESSEX**

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**FOR THE YEAR ENDED 31 MARCH 2022**

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# **HINDU WELFARE ASSOCIATION OF ESSEX**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The principal activity of the Association during the year, which has remained unchanged from previous years, was that of advancement of Hindu religion.

#### **Significant activities**

During the year all the major functions were celebrated.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1111503

#### **Principal address**

HWA School House Community Centre  
Church Road  
Noak Hill  
Romford  
Essex  
RM4 1LD

# **HINDU WELFARE ASSOCIATION OF ESSEX**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2022**

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### **Trustees**

B K Goyal Chairman (resigned 19.7.22)

D Purohit Secretary

A Shah

A Kaushal Chairman

S Goyal

S Wazir (appointed 31.10.22)

Committee members

Mr Sunil Gupta

Dr Sanjay Wazir

Mrs Shiela Dookooah

Executive Committee Members and Trustees are elected in accordance with the rules as laid down in the constitution. Their role is honorary and the committee members do not receive any remuneration.

### **Independent Examiner**

Ashfords Partnership LLP

114 - 116 Goodmayes Road

Ilford

Essex

IG3 9UZ

### **Bankers**

Lloyds TSB Bank Plc

Barking Branch

11 Station Road

Barking

Essex

IG11 8ED

### **Advisers**

Faruk & Company

Chartered Certified Accountants

23 Wards Road

Ilford, Essex

IG2 7AZ

### **SCOPE AND REGISTERED CHARITY NUMBER**

The charity was established by its constitution dated 16th January 2005, and is registered with the Charity Commission in England and Wales under No 1111503.

**HINDU WELFARE ASSOCIATION OF ESSEX**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**FINANCIAL REVIEW**

We were able to generate donations of £93,949 from the devotees during the year.

Approved by order of the board of trustees on 28 February 2023 and signed on its behalf by:

A Shah - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**HINDU WELFARE ASSOCIATION OF ESSEX**

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**Independent examiner's report to the trustees of Hindu Welfare Association of Essex**

I report to the charity trustees on my examination of the accounts of Hindu Welfare Association of Essex (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Faruk Ahmed  
Ashfords Partnership LLP  
114 - 116 Goodmayes Road  
Ilford  
Essex  
IG3 9UZ

28 February 2023

**HINDU WELFARE ASSOCIATION OF ESSEX**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		114,959	-	114,959	78,774
Other trading activities	2	1,910	-	1,910	3,101
Investment income	3	1	-	1	4
<b>Total</b>		<u>116,870</u>	<u>-</u>	<u>116,870</u>	<u>81,879</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	48,067	-	48,067	30,157
<b>NET INCOME</b>		<u>68,803</u>	<u>-</u>	<u>68,803</u>	<u>51,722</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		514,112	-	514,112	462,390
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>582,915</u>	<u>-</u>	<u>582,915</u>	<u>514,112</u>

The notes form part of these financial statements

# **HINDU WELFARE ASSOCIATION OF ESSEX**

## **BALANCE SHEET** **31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	714,729	-	714,729	714,729
<b>CURRENT ASSETS</b>					
Debtors	10	-	-	-	1,020
Cash at bank and in hand		15,114	-	15,114	13,175
		<u>15,114</u>	<u>-</u>	<u>15,114</u>	<u>14,195</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	1	-	1	(8,688)
		<u>1</u>	<u>-</u>	<u>1</u>	<u>(8,688)</u>
<b>NET CURRENT ASSETS</b>		<u>15,115</u>	<u>-</u>	<u>15,115</u>	<u>5,507</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		729,844	-	729,844	720,236
<b>CREDITORS</b>					
Amounts falling due after more than one year	12	(146,929)	-	(146,929)	(206,124)
		<u>(146,929)</u>	<u>-</u>	<u>(146,929)</u>	<u>(206,124)</u>
<b>NET ASSETS</b>		<u>582,915</u>	<u>-</u>	<u>582,915</u>	<u>514,112</u>
<b>FUNDS</b>	14				
Unrestricted funds				582,915	514,112
				<u>582,915</u>	<u>514,112</u>
<b>TOTAL FUNDS</b>				<u>582,915</u>	<u>514,112</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 February 2023 and were signed on its behalf by:

A Shah - Trustee

The notes form part of these financial statements



## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2022**

### Basis of preparing the financial statements

## Income

## Expenditure

## Tangible fixed assets

Freehold property - Plant and Machinery

## Taxation

## Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

# **HINDU WELFARE ASSOCIATION OF ESSEX**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 MARCH 2022**

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### **1. ACCOUNTING POLICIES - continued**

#### **Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **2. OTHER TRADING ACTIVITIES**

	31.3.22	31.3.21
	£	£
Advertisement	1,910	3,101
	<u>          </u>	<u>          </u>

### **3. INVESTMENT INCOME**

	31.3.22	31.3.21
	£	£
Deposit account interest	1	4
	<u>          </u>	<u>          </u>

### **4. RAISING FUNDS**

#### **Raising donations and legacies**

	31.3.22	31.3.21
	£	£
Staff costs	11,704	10,883
Support costs	36,363	19,274
	<u>          </u>	<u>          </u>
	48,067	30,157
	<u>          </u>	<u>          </u>

**HINDU WELFARE ASSOCIATION OF ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**5. SUPPORT COSTS**

	Management £	Finance £	Totals £
Raising donations and legacies	<u>32,522</u>	<u>3,841</u>	<u>36,363</u>

Support costs, included in the above, are as follows:

**Management**

	31.3.22	31.3.21
	Raising donations and legacies £	Total activities £
Rates and water	5	833
Insurance	1,982	1,829
Light and heat	3,738	3,824
Telephone	202	211
Postage and stationery	100	1,177
Sundries	1,296	1,302
Repairs & Maintenance	20,379	3,023
Food	94	-
Cleaning	1,076	1,056
Navratre	1,915	-
Car Park	891	-
Equipment purchases	844	58
	<u>32,522</u>	<u>13,313</u>

**HINDU WELFARE ASSOCIATION OF ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**5. SUPPORT COSTS - continued**

**Finance**

	31.3.22	31.3.21
	Raising donations and legacies £	Total activities £
Bank charges	528	347
Bank loan interest	3,313	5,078
	<u>3,841</u>	<u>5,425</u>

**Governance costs**

	31.3.22	31.3.21
	Total activities £	Total activities £
Legal fees	-	536
	<u>-</u>	<u>536</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**HINDU WELFARE ASSOCIATION OF ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Priest	-	1
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	78,774	-	78,774
Other trading activities	3,101	-	3,101
Investment income	4	-	4
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	81,879	-	81,879
	<u>          </u>	<u>          </u>	<u>          </u>
<b>EXPENDITURE ON</b>			
Raising funds	30,157	-	30,157
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME</b>	51,722	-	51,722
	<u>          </u>	<u>          </u>	<u>          </u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	462,390	-	462,390
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	514,112	-	514,112
	<u>          </u>	<u>          </u>	<u>          </u>

**HINDU WELFARE ASSOCIATION OF ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Totals £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	634,729	80,000	714,729
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	634,729	80,000	714,729
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2021	634,729	80,000	714,729
	<u>          </u>	<u>          </u>	<u>          </u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Other debtors	-	1,020
	<u>          </u>	<u>          </u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade creditors	(1)	-
Other creditors	-	8,688
	<u>          </u>	<u>          </u>
	(1)	8,688
	<u>          </u>	<u>          </u>

**HINDU WELFARE ASSOCIATION OF ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans (see note 13)	146,929	206,124
	<u>146,929</u>	<u>206,124</u>

**13. LOANS**

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due between two and five years:		
Lloyds Loan A/c-00807089	146,929	206,124
	<u>146,929</u>	<u>206,124</u>

**14. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	514,112	68,803	582,915
	<u>514,112</u>	<u>68,803</u>	<u>582,915</u>
<b>TOTAL FUNDS</b>	<u>514,112</u>	<u>68,803</u>	<u>582,915</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	116,870	(48,067)	68,803
	<u>116,870</u>	<u>(48,067)</u>	<u>68,803</u>
<b>TOTAL FUNDS</b>	<u>116,870</u>	<u>(48,067)</u>	<u>68,803</u>

**HINDU WELFARE ASSOCIATION OF ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	462,390	51,722	514,112
<b>TOTAL FUNDS</b>	<u>462,390</u>	<u>51,722</u>	<u>514,112</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	81,879	(30,157)	51,722
<b>TOTAL FUNDS</b>	<u>81,879</u>	<u>(30,157)</u>	<u>51,722</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	462,390	120,525	582,915
<b>TOTAL FUNDS</b>	<u>462,390</u>	<u>120,525</u>	<u>582,915</u>



**HINDU WELFARE ASSOCIATION OF ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	198,749	(78,224)	120,525
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>198,749</u>	<u>(78,224)</u>	<u>120,525</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**HINDU WELFARE ASSOCIATION OF ESSEX**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22 £	31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	93,949	45,859
Grants	8,000	25,386
Arti	13,010	7,529
	<u>114,959</u>	<u>78,774</u>
<b>Other trading activities</b>		
Advertisement	1,910	3,101
<b>Investment income</b>		
Deposit account interest	<u>1</u>	<u>4</u>
<b>Total incoming resources</b>	116,870	81,879
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Priest	11,704	10,883
<b>Support costs</b>		
<b>Management</b>		
Rates and water	5	833
Insurance	1,982	1,829
Light and heat	3,738	3,824
Telephone	202	211
Postage and stationery	100	1,177
Sundries	1,296	1,302
Repairs & Maintenance	20,379	3,023
Food	94	-
Cleaning	1,076	1,056
Navratre	1,915	-
Carried forward	30,787	13,255

This page does not form part of the statutory financial statements

**HINDU WELFARE ASSOCIATION OF ESSEX**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22	31.3.21
	£	£
<b>Management</b>		
Brought forward	30,787	13,255
Car Park	891	-
Equipment purchases	844	58
	<u>32,522</u>	<u>13,313</u>
<b>Finance</b>		
Bank charges	528	347
Bank loan interest	3,313	5,078
	<u>3,841</u>	<u>5,425</u>
<b>Governance costs</b>		
Legal fees	-	536
	<u>-</u>	<u>536</u>
Total resources expended	<u>48,067</u>	<u>30,157</u>
<b>Net income</b>	<u><u>68,803</u></u>	<u><u>51,722</u></u>

This page does not form part of the statutory financial statements