

REGISTERED CHARITY NUMBER: 1111503

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**HINDU WELFARE ASSOCIATION OF ESSEX**

**HINDU WELFARE ASSOCIATION OF ESSEX**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

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## **HINDU WELFARE ASSOCIATION OF ESSEX**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1111503

##### **Principal address**

HWA School House Community Centre  
Church Road  
Noak Hill  
Romford  
Essex  
RM4 1LD

##### **Trustees**

B K Goyal	Chairman
A Kaushal	Vice Chairman
D Purohit	Secretary
A Shah	
Sumitra Goyal	

##### **Committee members**

Mr Sunil Gupta  
Mr Satya Aggarwal  
Dr Sanjay Wazir  
Mrs Shiela Dookooah  
Mr K K Singh

Executive Committee Members and Trustees are elected in accordance with the rules as laid down in the constitution. Their role is honorary and the committee members do not receive any remuneration.

##### **Independent examiner**

Faruk & Company  
Chartered Certified Accountants  
23 Wards Road  
Ilford, Essex  
IG2 7AZ

##### **Bankers**

Lloyds TSB Bank Plc  
Barking Branch  
11 Station Road  
Barking  
Essex  
IG11 8ED

##### **Advisers**

Faruk & Company  
Chartered Certified Accountants  
23 Wards Road  
Ilford, Essex  
IG2 7AZ

#### **SCOPE AND REGISTERED CHARITY NUMBER**

The charity was established by its constitution dated 16th January 2005, and is registered with the Charity Commission in England and Wales under No 1111503.

## **HINDU WELFARE ASSOCIATION OF ESSEX**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2021**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal activity of the Association during the year, which has remained unchanged from previous years, was that of advancement of Hindu religion.

##### **Significant activities**

During the year all the major functions were celebrated.

#### **FINANCIAL REVIEW**

We were able to generate donations of £45,860 from the devotees during the year.

Approved by order of the board of trustees on .....28/09/2021..... and signed on its behalf by:

.....  
B K Goyal - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**HINDU WELFARE ASSOCIATION OF ESSEX**

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I report on the accounts for the year ended 31 March 2021, which are set out on pages four to ten.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Faruk Ahmed  
Chartered Certified Accountants  
23 Wards Road  
Ilford, Essex  
IG2 7AZ

Date: 28/09/2021 .....

**HINDU WELFARE ASSOCIATION OF ESSEX****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

		Unrestricted funds	Restricted funds	31.3.21 Total funds	31.3.20 Total funds
	Not es	£	£	£	£
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		78,774	-	78,774	72,008
Activities for generating funds	2	3,101	-	3,101	9,725
Investment income	3	<u>4</u>	<u>-</u>	<u>4</u>	<u>22</u>
<b>Total incoming resources</b>		81,879	-	81,879	81,755
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Costs of generating voluntary income	4	29,621	-	29,621	33,951
<b>Governance costs</b>		<u>536</u>	<u>-</u>	<u>536</u>	<u>3,536</u>
<b>Total resources expended</b>		<u>30,157</u>	<u>-</u>	<u>30,157</u>	<u>37,487</u>
<b>NET INCOMING RESOURCES</b>		51,722	-	51,722	44,268
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>462,390</u>	<u>-</u>	<u>462,390</u>	<u>418,122</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>514,112</u></u>	<u><u>-</u></u>	<u><u>514,112</u></u>	<u><u>462,390</u></u>

The notes form part of these financial statements

**HINDU WELFARE ASSOCIATION OF ESSEX**

**BALANCE SHEET**  
**AT 31 MARCH 2021**

		Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
	Notes				
<b>FIXED ASSETS</b>					
Tangible assets	8	714,729	-	714,729	714,729
<b>CURRENT ASSETS</b>					
Debtors	9	1,020	-	1,020	2,620
Cash at bank and in hand		<u>13,175</u>	<u>-</u>	<u>13,175</u>	<u>11,045</u>
		14,195	-	14,195	13,665
<b>CREDITORS</b>					
Amounts falling due within one year	10	(8,688)	-	(8,688)	(4,048)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>5,507</u>	<u>-</u>	<u>5,507</u>	<u>9,617</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		720,236	-	720,236	724,346
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	(206,124)	-	(206,124)	(261,956)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET ASSETS</b>		<u>514,112</u>	<u>-</u>	<u>514,112</u>	<u>462,390</u>
<b>FUNDS</b>	12				
Unrestricted funds				514,112	462,390
Restricted funds				<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>514,112</u>	<u>462,390</u>

The financial statements were approved by the Board of Trustees on .....28/09/2021..... and were signed on its behalf by:

.....  
B K Goyal -Trustee

The notes form part of these financial statements

## **HINDU WELFARE ASSOCIATION OF ESSEX**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2021**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. ACTIVITIES FOR GENERATING FUNDS**

	31.3.21	31.3.20
	£	£
Advertisement	3,101	3,900
Raffle	-	1,050
Diwali function	-	4,775
	<u>3,101</u>	<u>9,725</u>

#### **3. INVESTMENT INCOME**

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>4</u>	<u>22</u>

#### **4. COSTS OF GENERATING VOLUNTARY INCOME**

	31.3.21	31.3.20
	£	£
Staff costs	10,883	4,500
Support costs	<u>18,738</u>	<u>29,451</u>
	<u>29,621</u>	<u>33,951</u>



**HINDU WELFARE ASSOCIATION OF ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**5. SUPPORT COSTS**

	Management £	Finance £	Totals £
Costs of generating voluntary income	<u>13,313</u>	<u>5,425</u>	<u>18,738</u>

Support costs, included in the above, are as follows:

**Management**

	31.3.21 Costs of generating voluntary income £	31.3.20 Total activities £
Rates and water	833	1,931
Insurance	1,829	1,816
Light and heat	3,824	3,475
Telephone	211	170
Postage and stationery	1,177	48
Sundries	1,302	1,557
Diwali function	-	980
Musicians	-	50
Repairs & Maintenance	3,023	1,740
Cleaning	1,056	1,372
Navratre	-	3,533
Equipment purchases	<u>58</u>	<u>3,860</u>
	<u>13,313</u>	<u>20,532</u>

**Finance**

	31.3.21 Costs of generating voluntary income £	31.3.20 Total activities £
Bank charges	347	395
Bank loan interest	<u>5,078</u>	<u>8,524</u>
	<u>5,425</u>	<u>8,919</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**HINDU WELFARE ASSOCIATION OF ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**7. STAFF COSTS**

	31.3.21	31.3.20
	£	£
Wages and salaries	<u>10,883</u>	<u>4,500</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
	1	1
Priest	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	<u>634,729</u>	<u>80,000</u>	<u>714,729</u>
 <b>NET BOOK VALUE</b>			
At 31 March 2021	<u>634,729</u>	<u>80,000</u>	<u>714,729</u>
At 31 March 2020	<u>634,729</u>	<u>80,000</u>	<u>714,729</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Other debtors	<u>1,020</u>	<u>2,620</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Other creditors	<u>8,688</u>	<u>4,048</u>

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans	<u>206,124</u>	<u>261,956</u>

**12. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	<u>462,390</u>	<u>51,722</u>	<u>514,112</u>
 <b>TOTAL FUNDS</b>	<u>462,390</u>	<u>51,722</u>	<u>514,112</u>

**HINDU WELFARE ASSOCIATION OF ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	81,879	(30,157)	51,722
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>81,879</u>	<u>(30,157)</u>	<u>51,722</u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted Funds</b>			
General fund	416,220	46,170	462,390
<b>Restricted Funds</b>			
Havering CPCG	1,902	(1,902)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>418,122</u>	<u>44,268</u>	<u>462,390</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	81,755	(35,585)	46,170
<b>Restricted funds</b>			
Havering CPCG	-	(1,902)	(1,902)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>81,755</u>	<u>(37,487)</u>	<u>44,268</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	416,220	97,892	514,112
<b>Restricted funds</b>			
Havering CPCG	1,902	(1,902)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>418,122</u>	<u>95,990</u>	<u>514,112</u>

**HINDU WELFARE ASSOCIATION OF ESSEX**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	163,634	(65,742)	97,892
<b>Restricted funds</b>			
Havering CPG	-	(1,902)	(1,902)
<b>TOTAL FUNDS</b>	<u>163,634</u>	<u>(67,644)</u>	<u>95,990</u>

**HINDU WELFARE ASSOCIATION OF ESSEX**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	45,859	50,165
Grants	25,386	7,410
Arti	<u>7,529</u>	<u>14,433</u>
	78,774	72,008
<b>Activities for generating funds</b>		
Advertisement	3,101	3,900
Raffle	-	1,050
Diwali function	<u>-</u>	<u>4,775</u>
	3,101	9,725
<b>Investment income</b>		
Deposit account interest	<u>4</u>	<u>22</u>
<b>Total incoming resources</b>	81,879	81,755
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Priest	10,883	4,500
<b>Governance costs</b>		
Legal fees	536	3,536
<b>Support costs</b>		
<b>Management</b>		
Rates and water	833	1,931
Insurance	1,829	1,816
Light and heat	3,824	3,475
Telephone	211	170
Postage and stationery	1,177	48
Sundries	1,302	1,557
Diwali function	-	980
Musicians	-	50
Repairs & Maintenance	3,023	1,740
Cleaning	1,056	1,372
Navratre	-	3,533
Equipment purchases	<u>58</u>	<u>3,860</u>
	13,313	20,532
<b>Finance</b>		
Bank charges	347	395
Bank loan interest	<u>5,078</u>	<u>8,524</u>
	<u>5,425</u>	<u>8,919</u>
<b>Total resources expended</b>	30,157	37,487

This page does not form part of the statutory financial statements

**HINDU WELFARE ASSOCIATION OF ESSEX**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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	31.3.21 £	31.3.20 £
	<hr/>	<hr/>
<b>Net income</b>	<u><u>51,722</u></u>	<u><u>44,268</u></u>

This page does not form part of the statutory financial statements

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