



Annual Report
2024

Our Mission



To support communities in creating brighter, better and more sustainable futures for all their citizens.



15 years
of actioning
change!

Executive Summary

In 2024, we made significant progress across all of our core focus areas, working closely with grassroots organizations and local communities to deliver sustainable impact aligned with the UN Sustainable Development Goals. One of our greatest achievements was launching our Solar Program in Sub-Saharan Africa, providing clean, reliable energy to rural communities. This initiative powered irrigation systems for farmers in Zimbabwe, improving agricultural productivity, and brought electricity to rural clinics and schools in Zimbabwe and South Africa, strengthening both health and education outcomes.

We also supported 1,100 children with access to education they previously did not have, helping create pathways to brighter futures. Our conservation efforts successfully rescued and rehabilitated 212 sea turtles, protecting vulnerable marine life and ocean ecosystems. Additionally, our global feeding initiatives delivered 242,000 meals to children in need, enhancing food security and overall wellbeing across multiple regions.

By partnering directly with passionate grassroots leaders, we ensured that each project was community-driven, locally relevant, and designed for long-term sustainability and helping communities thrive while advancing our shared commitment to the SDGs.



Highlighting success stories

In Sub-Saharan Africa, Action Changed led a groundbreaking initiative to reshape renewable energy solutions for rural communities. Through extensive research and development, we engineered durable and flexible solar panels specifically designed for the region's harsh environmental conditions.

These lightweight systems can be easily transported and installed, making clean energy accessible where traditional infrastructure is limited. This innovation has already powered water pumps and irrigation systems for over 20 rural farmers in Zimbabwe, enabling increased crop yields and sustainable agriculture. In addition, more than 50 rural households have gained access to reliable electricity, improving daily living conditions and safety. Our solar solutions have also brought power to 20 remote clinics and schools across Sub-Saharan Africa, supporting better healthcare services and providing students with the opportunity to learn in well-lit, connected spaces.

Through this initiative, we continue to empower communities with renewable energy and long-term resilience.



Aligning with the SDG's:

- Our community development projects supported SDG 7: Affordable and Clean Energy through our largest initiative of the year — the Solar Program in Sub-Saharan Africa — bringing clean, reliable energy to rural communities.
- Our health and wellbeing work contributed to SDG 2: Zero Hunger by providing 242,000 meals, and SDG 3: Good Health and Well-Being by supporting physiotherapy for children with disabilities in India. We advanced SDG 6: Clean Water and Sanitation by installing a borehole at a rural African school and supported wildlife protection teams with food for 12 K9 dogs and 4 anti-poaching horses.
- Our education and enterprise initiatives supported SDG 4: Quality Education and SDG 8: Decent Work and Economic Growth by delivering 264,000 education hours, assisting 1,100 school children with textbooks and stationery, and awarding 5 tertiary scholarships. We also promoted SDG 5: Gender Equality through access to skills development programs for young women.
- Our environmental conservation efforts contributed to SDG 14: Life Below Water through 212 turtle rescues, and SDG 15: Life on Land by supporting biodiversity initiatives in Sri Lanka .

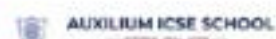


Partnerships and collaborations:

None of this progress would have been possible without the powerful network of donors, community-based partners, corporate supporters, and volunteers who stood beside us in 2024. Through strong collaboration and by elevating the voice of the community, we advanced SDG 17 and ensured that every initiative was rooted in local leadership and long-term sustainability.



*partnerships with Action
Change*





Action Change



**LEAVE
NO ONE
BEHIND**

**ACTION CHANGE PREVIOUSLY GVI TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2024**

ACTION CHANGE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:

Mr P Day
Ms H King
Mr S Balachandiran

Charity Number:

1111494

Principal Address:

Action Change
International House,
12 Constance Street
London
UK

Independent Examiner:

Garnett Oosthuizen
On behalf of the C Knox Account Services CC (MTP) SA
P.O. Box 15764
Vlaeberg
Cape Town
8018
South Africa

ACTION CHANGE PREVIOUSLY GVI TRUST

CONTENTS:

	Page
Trustee Report	3 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance Sheet	7
Examiner notes	8 - 14

ACTION CHANGE PREVIOUSLY GVI TRUST

TRUSTEE REPORT, FOR YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to The financial statements have been prepared in accordance with the accounting policies set out in note 1 to Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016) .

Objectives and activities

The objects of the charity as set out in the Trust Deed are, in any part of the world:

- To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment;
- To advance education and research for the benefit of the public in the conservation, protection and improvement of the physical and natural environment;
- To relieve sickness and preserve and promote the good health of persons;
- To relieve poverty, financial hardship and distress.

The charity is a non-governmental organisation founded in 2005 that partners with local organisations on an array of projects around the world. Working with local partners places the power in local hands and fosters participation. Through these partnerships, the charity aims to improve facilities, provide resources, protect environments and fund education and training opportunities.

The charity does not accept unsolicited requests for money. Funding is only given after consultation with local communities, organisations and other stakeholders ensuring that there are long term plans in place and ascertaining the sustainability of each project.

The charity ensures that all recipients of funding are vetted and that the long term aims of the projects are both sustainable and realistic. Funding is awarded for conservation and research, humanitarian aid, education and community development.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity has successfully embarked on a journey to build the foundations and independence in 2023 whilst ensuring that it continues to support and work with all of its global projects. The charity in 2019 refined and adopted four focus areas that included:

- Education and Enterprise
- Health and Wellbeing
- Community Development
- Environmental Conservation

These four focus areas are aligned with the United Nations Sustainable Development Goals and the charity has begun to work with all of its projects to ensure that they focus on a minimum of two goals and that there is clear and robust impact measuring in place. The trustees believe that in order to tackle the

seventeen UN goals, it is necessary to work closely in partnership to allow projects to become self-sustainable, owned and developed by community members.

With the support of our trustees and external consultants, the charity has now created a robust operations team, project impact measuring systems and enhanced the governing and legal structure. The charity continued to support over 80 projects globally.

Traditionally Action Change has provided funding to communities and grass roots organisations around the world. In 2023 the charity management team and board of trustees agreed a new approach where the charity will move from funding program costs to establishing training, mentorships and support strategies that will work with the local community and project staff to build long term financially secure sustainable projects that will continue to tackle the issues post Action Change.

All projects will be 50% managed in partnership with Action Change until the desired sustainability plan is met and engaged when the project will transition back to 100% locally owned. A more detailed review of projects and work undertaken is available in the charity's Report online at <https://actionchange.org/our-story/our-reports/>

The trustees have established a general reserves policy to ensure that the charity can maximise the programme impact for beneficiaries and maximise the value of net income. General reserves provide some protection to the organisation and charitable programme and provide time to adjust to changing financial circumstances. This limits the risk to the programme in the event of a downturn in some of the charity's various sources of income or an unexpected need for additional expenditure.

The trustees consider that the charity has adequate resources to fulfil its immediate obligations. Action Change" continues to seek to control expenditure where possible without jeopardising the charity's ability to fulfil its aims and objectives.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Action Change is a charitable trust constituted and governed by trust deed executed on 14th March 2005, amended in 2017. The trustees who served during the year and up to the date of approving the Report were: **P Day, S Balachandiran and H King.**

Action Change Trust Deeds were updated in 2017, including a move away from three life-time trustees to a Board of three to eight elected trustees who must serve a 5 to 10 year term.

New trustees are supplied with appropriate information to enable them to fulfil their duties and, where necessary, attend independently organized training courses. Whilst the trustees remain responsible for the operations of the charity, the day to day management is delegated to an appointed Chief Executive and this role was undertaken by Tyrone Bennett.

H King

Trustee (Chair)

Dated: 30 October 2025

ACTION CHANGE PREVIOUSLY GVI TRUST**INDEPENDENT EXAMINER'S REPORT, FOR YEAR ENDED 31 DECEMBER 2024**

TO THE TRUSTEES OF ACTION CHANGE,

I report to the trustees on my examination of the financial statements of Action Change (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

G Oosthuizen

Garnett Oosthuizen

on behalf of C Knox Accounting Services CC (MTP) SA

P O Box 15764

Vlaeberg

Cape Town, 8018

South Africa

Dated: 30 October 2025

ACTION CHANGE PREVIOUSLY GVI TRUST
STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME & EXPENDITURE
ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Total 2023
	Notes	£	£	£	£
<u>Income from:</u>					
Donations and legacies	2	91 470	71 485	162 955	131 486
<u>Expenditure on:</u>					
Raising funds	3	4 052	-	4 052	4 430
Charitable activities	4	101 842	59 930	161 772	154 046
Net (outgoing)Incoming resources before transfers		-14 424	11 555	-2 869	-26 990
Gross transfers between funds		0	0	0	0
Net Income/(expenditure) for the year/Net movement in funds		-14 424	11 555	-2 869	-26 990
Fund Balances at 1 January 2024		37 016	-25 114	11 902	38 892
Fund Balances at 31 DECEMBER 2024		22 592	-13 559	9 033	11 902

The statement of financial activities includes all gains and losses recognised in the year.

All Income and expenditure derive from continuing activities.

ACTION CHANGE PREVIOUSLY GVI TRUST
BALANCE SHEET AS AT 31 DECEMBER 2024

		2024	2023	
	Notes	£	£	£
Fixed assets				
Tangible assets	7		1	1
Current assets				
Debtors	9	0	0	
Cash at bank and on hand		9 033	11 902	
		<u>9 033</u>	<u>11 902</u>	
Creditors : amounts falling due within one year	10	0	0	
Net current assets		<u>9 033</u>	<u>11 902</u>	
		<u>9 033</u>	<u>11 902</u>	
Income Funds				
Restricted		-13 559	-25 114	
Unrestricted		<u>22 592</u>	<u>37 016</u>	
		<u>9 033</u>	<u>11 902</u>	

This financial statement was approved by the Trustees on 30 October 2025.
H King, Trustee (Chair)

ACTION CHANGE PREVIOUSLY GVI TRUST
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

Charity information

Action Change is a private trust registered in England and Wales. The address of the principal office is given in the reference and administrative information.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling , which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. Unless otherwise stipulated by a donor, a charge of 9% Marketing and Promotion of our projects, 9% Management and keeping the lights on and 1% legal and finance costs is transferred from each restricted project fund to the general reserve to account for the running costs of the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Expenditure is included in the financial statements on an accruals basis, inclusive of any VAT which cannot be recovered.

The costs of raising funds comprise those costs associated with attracting donations and legacies.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of either an estimate of the proportion of time spent by staff or upon usage of those activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers 20% per annum on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any) .

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future

receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or canceled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

ACTION CHANGE PREVIOUSLY GVI TRUST
NOTES TO THE FINANCIAL STATEMENT - DONATIONS AND LEGACIES
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Donations and legacies

	Unrestricted	Restricted	Total	Total
	funds	funds		
	2024	2024	2024	2023
	£	£	£	£
Donations and gifts	<u>91 470</u>	<u>71 485</u>	<u>162 955</u>	<u>131 486</u>

3 Raising funds

Unrestricted	Restricted	Total	Total
funds	Funds	2024	2023
<u>4 052</u>	<u>-</u>	<u>4 052</u>	<u>4 430</u>

4 Charitable activities

	2024	2023
	£	£
Staff costs	27 863	40 749
Depreciation	0	0
Direct charitable expenditure	127 798	111 494
Support costs:-		
Independent examiner's fees	1 600	1 600
Bank charges	2 200	2 132
Office expenses	4 052	2 500
	<u>163 513</u>	<u>158 475</u>

Analysis by fund

Unrestricted funds	105 894	53 622
Restricted funds	57 619	104 863
	<u>163 513</u>	<u>158 485</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of expenses from the charity during the year.

6 Employees**Number of employees**

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Trustees	4	4
Administration and support	<u>1</u>	<u>1</u>
	<u>5</u>	<u>5</u>

	2024	2023
Employment Costs	£	£

Wages and salaries	<u>27 863</u>	<u>40 749</u>
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There were no employees whose annual remuneration was £60,000 or more.

7 Tangible fixed assets

	£	£
Computers	1	1
At Cost	<u>2 000</u>	<u>2 000</u>
Less Depreciation	<u>1 999</u>	<u>1 999</u>

8 Financial instruments

Debt Instruments
measured at
amortised costs

9 033 11 902

Carrying amount of financial
liabilities

Measured at amortised costs

1 999 1 999