



Action
Change

Annual Report
2023

Our Mission



To support communities in creating brighter, better and more sustainable futures for all their citizens.



15 years
of actioning
change!

Executive Summary

Some of our greatest achievements for 2023 for each of our focus areas include launching our living sea walls project which has shown dramatic results in restoring natural marine ecosystems, registering 150 young girls in Zimbabwe who did not have papers. This will significantly transform their lives by allowing them access to education. We have provided 3824470 meals to children in Africa and South America who do not get meals and at home and are proud to announce a new corporate partnership with Unifabs.



Highlighting success stories

In Africa, Action Changed purchased new machines and setup their very own skills development centre in a local township in Cape Town, funded a borehole at a local rural school so that they could have running water for their toilets and take them off the grid, supported salaries for the anti rhino poaching unit and food for their K9 dogs for the year to help the team protect the rhino in Limpopo and rebuilt the infrastructure at our partner primary school in Cape Town after they suffered flood and fire damage. In Central America we supported the surgery for emergency surgeries and sterilisations with our animal shelter partners in Mexico.



Aligning with the SDG's:

- Our community development projects contributed to SDG 7 through the introduction of our solar initiative in Africa aiming to bring clean affordable energy to rural communities in 2024.
- Our health and wellbeing projects contributed to SDG 2 zero hunger through our feeding programs in Africa and South America, SDG 3 good health and well being by providing physio therapy to children with disabilities in India, SDG 6 clean water and sanitation by installing a borehole and providing clean water and toilets at a local rural school in Africa.
- Our education and enterprise projects contributed to SDG 4 quality education by providing tertiary scholarships to students in Cambodia, text books to primary school children in africa, registration papers to young girls in Africa so they can attend school. SDG 8 decent work and economic growth and SDG 5 gender equality through our skills development centre providing skills development to young women in Africa.
- Our environmental conservation projects contributed to SDG14 life below water through our living seawalls project restoring marine ecosystems and our turtle rehabilitation and monitoring project and SDG15 life on land through our anti rhino poaching project protecting rhino in Limpopo.



Partnerships and collaborations:

Finally we could not have achieved any of this without the collaboration of our donors, project partners, corporate entities, and volunteers all joining us in our contribution to SDG 17 partnerships for the goals!

131,375

people connected with us!

15 YEARS OF ACTIONING CHANGE

*partnerships with Action
Change*





Action
Change



**ACTION CHANGE PREVIOUSLY GVI TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2023**

ACTION CHANGE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:

Mr P Day
Ms H King
Mr S Balachandiran

Charity Number:

1111494

Principal Address:

Action Change
International House,
12 Constance Street
London
UK

Independent Examiner:

Garnett Oosthuizen
On behalf of the C Knox Account Services CC (MTP) SA
P.O. Box 15764
Vlaeberg
Cape Town
8018
South Africa

ACTION CHANGE PREVIOUSLY GVI TRUST

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ACTION CHANGE PREVIOUSLY GVI TRUST

TRUSTEE REPORT, FOR YEAR ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to The financial statements have been prepared in accordance with the accounting policies set out in note 1 to Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016) .

Objectives and activities

The objects of the charity as set out in the Trust Deed are, in any part of the world:

- To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment;
- To advance education and research for the benefit of the public in the conservation, protection and improvement of the physical and natural environment;
- To relieve sickness and preserve and promote the good health of persons;
- To relieve poverty, financial hardship and distress.

The charity is a non-governmental organisation founded in 2005 that partners with local organisations on an array of projects around the world. Working with local partners places the power in local hands and fosters participation. Through these partnerships, the charity aims to improve facilities, provide resources, protect environments and fund education and training opportunities.

The charity does not accept unsolicited requests for money. Funding is only given after consultation with local communities, organisations and other stakeholders ensuring that there are long term plans in place and ascertaining the sustainability of each project.

The charity ensures that all recipients of funding are vetted and that the long term aims of the projects are both sustainable and realistic. Funding is awarded for conservation and research, humanitarian aid, education and community development.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity has successfully embarked on a journey to build the foundations and independence in 2023 whilst ensuring that it continues to support and work with all of its global projects. The charity in 2019 refined and adopted four focus areas that included:

- Education and Enterprise
- Health and Wellbeing
- Community Development
- Environmental Conservation

These four focus areas are aligned with the United Nations Sustainable Development Goals and the charity has begun to work with all of its projects to ensure that they focus on a minimum of two goals and that there is clear and robust impact measuring in place. The trustees believe that in order to tackle the

seventeen UN goals, it is necessary to work closely in partnership to allow projects to become self-sustainable, owned and developed by community members.

With the support of our trustees and external consultants, the charity has now created a robust operations team, project impact measuring systems and enhanced the governing and legal structure. The charity continued to support over 80 projects globally.

Traditionally Action Change has provided funding to communities and grass roots organisations around the world. In 2023 the charity management team and board of trustees agreed a new approach where the charity will move from funding program costs to establishing training, mentorships and support strategies that will work with the local community and project staff to build long term financially secure sustainable projects that will continue to tackle the issues post Action Change.

All projects will be 50% managed in partnership with Action Change until the desired sustainability plan is met and engaged when the project will transition back to 100% locally owned. A more detailed review of projects and work undertaken is available in the charity's Report online at <https://actionchange.org/our-story/our-reports/>

The trustees have established a general reserves policy to ensure that the charity can maximise the programme impact for beneficiaries and maximise the value of net income. General reserves provide some protection to the organisation and charitable programme and provide time to adjust to changing financial circumstances. This limits the risk to the programme in the event of a downturn in some of the charity's various sources of income or an unexpected need for additional expenditure.

The trustees consider that the charity has adequate resources to fulfil its immediate obligations. Action Change" continues to seek to control expenditure where possible without jeopardising the charity's ability to fulfil its aims and objectives.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Action Change is a charitable trust constituted and governed by trust deed executed on 14th March 2005, amended in 2017. The trustees who served during the year and up to the date of approving the Report were: **P Day, S Balachandiran and H King.**

Action Change Trust Deeds were updated in 2017, including a move away from three life-time trustees to a Board of three to eight elected trustees who must serve a 5 to 10 year term.

New trustees are supplied with appropriate information to enable them to fulfil their duties and, where necessary, attend independently organized training courses. Whilst the trustees remain responsible for the operations of the charity, the day to day management is delegated to an appointed Chief Executive and this role was undertaken by Tyrone Bennett.

H King

Trustee (Chair)

Dated: 30 October 2024

ACTION CHANGE PREVIOUSLY GVI TRUST

INDEPENDENT EXAMINER'S REPORT, FOR YEAR ENDED 31 DECEMBER 2023

TO THE TRUSTEES OF ACTION CHANGE,

I report to the trustees on my examination of the financial statements of Action Change (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

G Oosthuizen

Garnett Oosthuizen

on behalf of C Knox Accounting Services CC (MTP) SA

P O Box 15764

Vlaeberg

Cape Town, 8018

South Africa

Dated: 30 October 2024

ACTION CHANGE PREVIOUSLY GVI TRUST
STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME & EXPENDITURE
ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted		Restricted funds	Funds	Total	Total
		2023	2023		2023	2022
	Notes	£	£		£	£
Income from:						
Donations and legacies	2	51 747	79 739		131 486	129 024
Expenditure on:						
Raising funds	3	4 430	0		4 430	3 860
Charitable activities	4	49 193	104 853		154 046	263 898
Net (outgoing)Incoming resources before transfers		-1 876	-25 114		-26 990	-137 889
Gross transfers between funds		0	0		0	0
Net Income/(expenditure) for the year/Net movement in funds		-1 876	-25 114		-26 990	-137 889
Fund Balances at 1 January 2023		38 892	0		38 892	176 781
Fund Balances at 31 December 2023		37 016	-25 114		11 902	38 892

The statement of financial activities includes all gains and losses recognised in the year.

All Income and expenditure derive from continuing activities.

ACTION CHANGE PREVIOUSLY GVI TRUST
BALANCE SHEET AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		1		1
Current assets					
Debtors	9	0		0	
Cash at bank and on hand		11 902		38 892	
Creditors : amounts falling due within one year					
	10	0		0	
Net current assets			11 902		38 892
			<hr/>		<hr/>
			11 902		38 892
			<hr/>		<hr/>
Income Funds					
Unrestricted funds			11 902		38 892
			<hr/>		<hr/>
			11 902		38 892
			<hr/>		<hr/>

This financial statement was approved by the Trustees on 30 October 2023.
H King, Trustee (Chair)

ACTION CHANGE PREVIOUSLY GVI TRUST
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

Charity information

Action Change is a private trust registered in England and Wales. The address of the principal office is given in the reference and administrative information.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling , which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. Unless otherwise stipulated by a donor, a charge of 9% Marketing and Promotion of our projects, 9% Management and keeping the lights on and 1% legal and finance costs is transferred from each restricted project fund to the general reserve to account for the running costs of the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Expenditure is included in the financial statements on an accruals basis, inclusive of any VAT which cannot be recovered.

The costs of raising funds comprise those costs associated with attracting donations and legacies.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of either an estimate of the proportion of time spent by staff or upon usage of those activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% per annum on a straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any) .

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future

receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or canceled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

ACTION CHANGE PREVIOUSLY GVI TRUST
NOTES TO THE FINANCIAL STATEMENT - DONATIONS AND LEGACIES
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Donations and legacies

	Unrestrict ed funds	Restrict ed funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts	51 747	79 739	131 486	129 024

3 Raising funds

	Unrestrict ed Funds	Total
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Funding agents	0	0

4 Charitable activities

	2023 £	2022 £
Staff costs	40 749	49 339
Depreciation	0	399

Direct charitable expenditure	111 494	221 062
Support costs:-		
Independent examiner's fees	1 600	1 600
Bank charges	2 132	2 029
Office expenses	2 500	1 483
	<u>158 475</u>	<u>266 912</u>
Analysis by fund		
Unrestricted funds	53 622	126 443
Restricted funds	104 863	140 469
	<u>158 485</u>	<u>266 912</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of expenses from the charity during the year.

6 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Trustees	4	4
Administration and support	1	1
	5	5

	2023	2022
Employment Costs	£	£

Wages and salaries	40 749	49 339
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There were no employees whose annual remuneration was £60,000 or more.

2023	2022
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7 Tangible fixed assets

	£	£
Computers	1	1
At Cost	2 000	2 000
Less Depreciation	0	-1 999

8 Financial instruments**Carrying amount of
financial
assets**

Debt Instruments measured at amortised costs	11 902	38 892
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**Carrying amount of financial
liabilities**

Measured at amortised costs	1 999	1 999
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9 Debtors

	2023	2022
	£	£
Amounts falling due within one year:	0	0

**10 Creditors: amounts falling
due within one year**

	2023	2022
	£	£
Accruals and Deferred Income	0	0