

REGISTERED COMPANY NUMBER: 02141420 (England and Wales)
REGISTERED CHARITY NUMBER: 1111482

**FINANCIAL STATEMENTS
FOR THE PERIOD
1 JANUARY 2024 TO 31 MARCH 2025

FOR

HEELEY CITY FARM LIMITED**

Xeinadin
Sidings House
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

HEELEY CITY FARM LIMITED
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FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025

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HEELEY CITY FARM LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025

TRUSTEES

A V Hicks Trustee
B T George Trustee (resigned 10.3.25)
C A Spray Trustee
D J C Clarson Trustee (resigned 6.3.25)
F Rockett-Hill Trustee (appointed 22.4.24)
H C Reed Trustee (appointed 22.4.24)
H J Marmion Trustee (resigned 6.3.25)
J E F Frost Trustee (appointed 22.4.24)
K A Jennings Trustee (resigned 31.3.24)
R Meijer Trustee (resigned 6.3.25)
T A Luff Trustee (appointed 22.4.24)
T J Woolliscroft Trustee
K S Hogben (appointed 19.11.25)
S E Jordan (appointed 19.11.25)
E A Baldwin (appointed 19.11.25)
K E Stepanian (appointed 19.11.25)

REGISTERED OFFICE

46 Richards Road
Sheffield
S2 3DT

REGISTERED COMPANY NUMBER

02141420 (England and Wales)

REGISTERED CHARITY NUMBER

1111482

AUDITORS

Xeinadin
Sidings House
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 January 2024 to 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Foreward from the Chair

Heeley City Farm 2024: Stability and strategic expansion

2024 has seen the Farm move into a phase of positive change following a couple of years of fluctuation. The Trustees began the year by accepting a proposal by the three Senior Leadership Team, to appoint them as co-CEOs, on the back of their interim management during the previous 10 months. The Board overwhelmingly voted to pilot this model which concludes in February 2026 where a decision will be made by the Board whether to adopt this model formally. With the dedication, experience and understanding of the Farm's ethos, strategy and goals, this pilot was warmly received by staff, funders and the community, providing stability and generating support from those upon which we most rely.

As Trustees, receiving reports from our Co-CEOs on the increase in funding awards and increase in our service provision to some of society's most vulnerable children, young people and adults is undoubtedly the most pleasant part of our roles. Being in a position to deliver much needed school holiday provision, including meals for children being a particularly rewarding highlight of 2024.

The funding received through the services we provide and the awards made for improvements means that every area of the farm benefitted. Our dementia provision received a facelift and continues to provide placements for medical students whilst offering a safe and stimulating space for those living with dementia and their families/loved ones. Our partnership building with national and local organisations around this work continues to grow and develop.

Works to including accessible spaces for wheelchair users took shape, with an area created with raised, portable planting beds meaning more people can participate in growing.

Our education provision for children and young people from Primary to Secondary is increasingly in demand, along with our adult provision and our employability areas, which saw the introduction of construction skills this year. In fact, there are so many positive stories from 2024, for which I will allow the report to speak for itself.

Heeley City Farm delivers meaningful social impact through a hugely diverse range of services and offers. As with most other charities, we work very hard to seek out funding, in a landscape which is increasingly challenging.

100,000 people benefitted from the small but mighty Heeley City Farm in 2024, either as a place to learn, connect and grow or as part of their leisure days out, as a free visitor centre. As Trustees, we work to support the Farm's staff, its service users and visitors to ensure its future for many years to come.

Queries relating to matters going back several years were picked up in our recent audit. Trustees took action to apply full diligence to the queries raised in requesting a full VAT audit, resulting in late reporting to the Charities Commission. We thank our funders and supporters for their understanding in our endeavour to address these historical queries and thank our accountants for their diligent work.

Annie Thirlwell-Hicks - Chair of the Board of Trustees

OBJECTIVES AND ACTIVITIES

Objectives and aims

Under the Memorandum and Articles of Association, Heeley City Farm's objectives are to:

1. Promote the benefit of the inhabitants of Heeley and the surrounding neighbourhoods.
 2. Advance education—especially among young people—in agriculture, horticulture, home crafts, rural life, and citizenship, fostering self-discipline and personal development.
 3. Provide education and training opportunities for people facing disadvantage through age, disability, poverty, or social and economic barriers, preparing them for employment and community participation.
-

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

Site Operations and Developments

2024 was an exceptionally productive year for our site team, with more than 200 volunteers contributing to improvements that enhanced accessibility, sustainability, and the visitor experience.

Key achievements included:

- Installation of energy-efficient boilers and LED lighting, reducing carbon footprint and running costs.
- Completion of the Veolia Project, creating a landscaped amphitheatre with accessible paths and aquaponics system.
- Launch of Valerie Garden Improvements, a dementia-friendly picnic area supported by Awards for All and the Local Area Committee.
- Refurbishment of a shipping container into a flexible indoor space for community groups.
- Construction of new poultry housing, improving animal welfare and aesthetics.

Partnerships with Sheffield City Council, local TARAs, community groups and schools ensured developments met community needs.

A strategic whole-site approach connected spaces, improved visitor flow, and strengthened the farm's role as a community destination.

Priorities for Site Operations 2025 include:

- Expand enterprise across the site
- Grow Site team and training opportunities
- Continue to develop site in line with trustee agreed plan
- Continue to work with local community partners to improve HCF's offer

Adult Supported Programme (ASP)

The ASP continued to flourish, offering 43 activity sessions each week, supporting 61 adults with learning disabilities and additional needs.

Highlights included:

- Expansion of green woodworking and bushcraft sessions in our outdoor roundhouse area.
- Expansion of our team, welcoming new staff members in order to strengthen our offer.
- Growth of the Saturday sessions for younger adults, focusing on independence and enjoyment.
- Six occupational therapy student placements, contributing creative new activities such as boxercise, custom board games, and accessible bingo.
- Production of short educational films addressing fake news, safe friendships, and online safety. (Produced, directed and acted in by our groups).
- A memorable group visit to the Great Yorkshire Show, celebrating participants' skills and achievements.

The programme continues to demonstrate the therapeutic and educational value of meaningful activity and inclusion.

Looking Ahead

Priorities for ASP 2025 include:

- Build more disabled gardening raised beds at Meersbrook park
- Employ a gardening support worker to deliver an extra day gardening at Meersbrook Park
- Develop a programme of small trips for Service users throughout the year
- Develop and test new activities for sessions

Education, Learning and Skills (ELS)

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

The Education, Learning and Skills department continued to grow as a comprehensive learning and wellbeing hub.

Secondary Alternative Provision supported more than 40 students from 25 schools, introducing construction and site maintenance sessions to build confidence and employability skills.

Primary Provision supported 13 pupils from 7 schools through bespoke small-group sessions emphasising emotional regulation, teamwork, and forest-based learning.

Adult Training expanded through the FACES programme, offering practical short courses in green crafts, woodwork, and construction. City & Guilds accreditation is being explored to strengthen progression routes.

School Visits and Holiday Programmes welcomed over 400 children for workshops and over 250 participants for Nature Camps and SEND holiday clubs, supported by Healthy Holidays and National Lottery Reaching Communities.

Youth Volunteering continued to support 16–24-year-olds through practical conservation projects working alongside dedicated tutors.

Employability Hub Offering employability skills & mentoring to young people aged 16-24 in partnership with the DWP.

Looking Ahead

Priorities for ELS 2025 include:

- Move to City and Guilds accreditation for young people and adults.
- Expanded progression routes for post-16 learners.
- Stronger partnerships with schools and colleges.
- Continued enhancement of outdoor learning spaces.

Community Health & Dementia

Between December 2023 and December 2024, our dementia programme delivered 241 sessions, engaging 1,464 participants.

Our activities ranged from Farm Afternoons and Farming Comes to You care-home visits to carer support groups, Young Onset Dementia sessions, and Memory Cafés across Sheffield.

Partnerships flourished with Age UK, Manor & Castle Development Trust, and South Yorkshire Police, the latter leading to the first national police carers support group.

We also hosted 34 medical student placements from the University of Sheffield, giving future professionals firsthand experience of community-based dementia care.

Our focus for 2025 is to broaden access to dementia-friendly activities, develop a citywide Young Onset Dementia Strategy, and strengthen multi-agency collaboration to ensure compassionate, sustainable support.

Sheffield Safe Places

Our leadership in the Safe Places initiative continued to ensure that Sheffield remains a supportive, inclusive city for vulnerable residents.

2024 achievements:

- 88 school and college group visits
- 3 new Safe Places registered
- 16 information stalls and 38 community workshops delivered
- 91 parent carers engaged

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

- 789 Sheffield Hallam University students reached through awareness lectures
- 55 member volunteers (many autistic or learning disabled) co-produced training

Working alongside Sheffield City Council and Soroptimist International UK, the farm helped launch new awareness materials for services supporting people fleeing domestic violence.

The initiative received high-profile backing from MP Abtisam Mohamed and Mayor Oliver Coppard.

The Farm Kitchen

The Farm Kitchen café continues to be a cornerstone of community life.

In 2024, the café expanded its menu—adding locally sourced meat dishes alongside its renowned vegetarian and vegan options—to meet diverse customer preferences.

Adults with support needs gained hospitality training placements throughout the year. The small team of catering staff strive to create a welcoming and inclusive atmosphere to our diverse customer base.

The café also:

- Began consultation & design work for an improved outdoor seating area connecting to the playground.
- Worked with existing and new suppliers to ensure competitive purchasing and better manage its stockholding.
- Carried out comprehensive competitor analysis regarding offering and pricing.

The café remains a welcoming venue for community groups, including a breastfeeding support network for local mothers.

The Farm Site and Animals

Our farm site spans gardens, green spaces, and specialist facilities for dementia and heritage work, including an Iron Age roundhouse and forge.

Animal highlights of 2024:

- We remain one of 23 RBST registered rare breed farm parks in the UK
- We have had Soay and Whitefaced woodland lambs and Golden Guernsey, Bagot and Pygmy goats born at the farm in 2024
- 2024 has seen the re-introduction of a small herd of Anglo Nubian Goats
- Our young people and adults with support needs, have visited the Great Yorkshire Show and Penistone Show, showing off our rare breed Golden Guernsey Goats and Tamworth pigs
- Our farm and pet animals continue to provide therapy and meaningful roles in animal care for our adults with support needs and young people on education and volunteering programmes.

Events

Thanks in part to Reaching Communities lottery funding, our community events such as the Summer Music Festival, Goat Stomp, and Autumn Festival celebrated creativity and community spirit, while seasonal workshops like goat yoga and wreath-making drew hundreds of visitors.

The Garden Centre & Growing

Open from March to October, the Garden Centre sells a wide range of perennial and vegetable plants, working closely with local growers and Food Works to promote sustainable food systems in our peat free garden centre.

Dedicated volunteers support its operation, and it remains a much-loved feature of the farm, encouraging local food growing and environmental awareness.

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Mission Statement

Heeley City Farm identifies, confronts, and addresses the problems of poverty, inequality, prejudice, and lack of opportunity in our inner-city community.

We do this by supporting and promoting community regeneration and self-help through the inclusive environment of a working city farm, community gardens, and related educational and wellbeing resources.

About Heeley City Farm

Heeley City Farm is a community-led charity and green urban farm situated in the heart of Heeley, Sheffield, just twenty minutes' walk from the city centre. Established almost fifty years ago, it has grown into a vibrant community resource providing opportunities in education, training, wellbeing, environmental awareness, and social inclusion.

Through our working farm, gardens, café, training spaces, and education programmes, we bring together people of all ages and backgrounds to learn, connect, and grow. Our focus is on reducing poverty and inequality, supporting people's wellbeing, and promoting community regeneration through meaningful, nature-based experiences.

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025**

STRATEGIC REPORT

Achievements and performance

Strategic Themes and Community Impact

Community - Addressing Disadvantage and Poverty

Our community work remains central to Heeley City Farm's mission. In 2024 we:

- Facilitated and supported local community development projects.
- Addressed food insecurity through low-cost produce & farm-grown vegetables.
- Promoted sustainable energy use by installing efficient boilers and LED lighting.
- Hosted a series of free community events, strengthening social connections.
- Maintained an open and welcoming site, including a café, safe playground, and public toilets.
- Continued to bring together residents from diverse backgrounds through volunteering and celebration.

The Farm Kitchen café remained a focal point for connection, offering affordable, locally sourced meals and creating a warm space for everyone in our community.

Care - Supporting People with Learning Disabilities and Dementia

Our care programmes continued to improve quality of life and inclusion for participants with learning disabilities and dementia.

- 61 adults with learning disabilities attended weekly sessions, supported by a team of skilled staff and volunteers.
- Activities ranged from gardening and animal care to cookery, crafts, sport, and music.
- New green woodworking and bushcraft sessions encouraged creativity and outdoor skills.
- Occupational therapy student placements added vibrancy and innovation—introducing singing sessions, LEGO clubs, and educational films on online safety and social topics.
- Our dementia services expanded citywide, offering memory cafés, carer support groups, and “Farming Comes to You” animal-assisted visits to care homes.

Participants reported increased confidence, joy, and social connection through these programmes.

Education - Learning, Skills, and Personal Development

Heeley City Farm is an established centre for lifelong learning, providing opportunities from early years to adulthood.

- Alternative provision supported over 50 young people from 30 schools.
- Primary programmes focused on emotional development through forest school and animal care.
- Adult training expanded to include short practical courses in construction, woodwork, and green crafts.
- School visits welcomed over 400 children for hands-on workshops on composting, seed planting, and sustainability.
- Youth volunteering and employability projects engaged 16–24-year-olds in conservation and animal care, in partnership with DWP and Opportunity Sheffield.
- Volunteering opportunities – open to all

Our education approach blends practical learning with wellbeing, creativity, and environmental awareness.

Wellbeing - Health, Nature, and Connection

The farm environment provides daily opportunities for physical activity, mental restoration, and connection with nature.

- Visitors benefit from fresh air, friendly animals, and open green space.
- We delivered social and green prescribing sessions across Sheffield.
- Programmes addressing loneliness and isolation included heritage walks, men's groups, and wellbeing activities.
- The natural environment continues to be a vital asset in improving community health.

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025**

STRATEGIC REPORT

Achievements and performance

Mission Statement

Heeley City Farm identifies, confronts, and addresses the problems of poverty, inequality, prejudice, and lack of opportunity in our inner-city community.

We do this by supporting and promoting community regeneration and self-help through the inclusive environment of a working city farm, community gardens, and related educational and wellbeing resources.

Headlines and Highlights 2024

- Winner of Exposed Magazine's Best Outdoor Visitor Attraction 2024
- Over 100,000 free visitors welcomed to the site
- Success in a variety of funding bids
- Successful Autumn Festival and Heeley Festival attracting large numbers.
- Continuous registration with the Rare Breeds Survival Trust
- Site open every day except Christmas Day
- Recruitment of new departmental staff including Finance and HR Managers
- Strengthened partnerships and improved infrastructure

Financial review

Principal funding sources

The principal regular funding sources of the Farm are contract income, grants (both restricted and unrestricted), donations and earned income from trading & sales of produce.

Our main ongoing contracts include the provision of community health services, adult community learning, Learning Disability day provision, dementia support and young people's education and learning, including our alternative provision.

Reserves policy

The trustees aim to establish sufficient cash reserves to allow the Farm to continue trading should a major source of funding be lost or reduced suddenly. To allow replacement funding to be obtained, it is estimated that 3 months of essential expenditure will need to be financed. The minimum level of general reserves is therefore targeted to be £250,000.

At the balance sheet date the Charity held unrestricted funds totalling £124,629 and total funds £592,899.

Asset management

We hold a lease for the main farm site with Sheffield City Council which expires on 10th August 2050, providing a level of security and stability. The long lease also goes some way towards protecting our investments and buildings which the charity owns and manages.

We have a duty to protect the community assets which the farm holds, on behalf of the many local people & vulnerable groups who use these facilities daily and need them to be available for future generations.

The charity owns outright the freehold and building (the Energy Centre) at 25 Alexandra Road.

A wholesale review of our main site has delivered a long term vision and masterplan for development. Maintenance and repairs have significantly improved the public areas and fundraising has been started to pay for more significant capital improvements.

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025**

STRATEGIC REPORT

Future plans

2024 was a year of significant achievement and renewed community strength.

Across education, care, environment, and enterprise, Heeley City Farm continued to demonstrate the power of local action and inclusive learning.

Priorities for 2025 include:

- Strengthening financial sustainability and social enterprise activities.
- Deepening partnerships with education, health, and community sectors.
- Expanding dementia-friendly and wellbeing initiatives.
- Continuing to ensure the farm remains an open, welcoming, and inspiring place for all.
- Continue to improve our site to ensure accessibility for all participants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Heeley City Farm Limited is a charitable company limited by guarantee, incorporated on 19th June 1987, and is governed by its Memorandum and Articles of Association, as amended by written resolution dated 15th September 2005.

It was registered as a charity with the Charity Commission on 28th September 2005.

In the event of the charity being wound up members are required to contribute an amount not exceeding £1 each.

Recruitment and appointment of new trustees

All directors of the company are also trustees of the charity. There are no other trustees.

One third of the trustees retire at the Annual General Meeting but are eligible for reappointment.

The trustees may appoint a person as a trustee to fill a vacancy or to act as an additional trustee provided that the appointment does not cause the number of trustees to exceed 15.

Organisational structure

The charity is organised so that its Board of Directors meet monthly to manage its affairs. The Senior Leadership Team (SLT) who manage the charity day to day are made up of joint CEOs and Finance executives.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Heeley City Farm Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Xeinadin, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on26.12.26..... and signed on the board's behalf by:

.....
A V Hicks - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HEELEY CITY FARM LIMITED

Opinion

We have audited the financial statements of Heeley City Farm Limited (the 'charitable company') for the period ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
HEELEY CITY FARM LIMITED**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HEELEY CITY FARM LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the company, we identified that the principal risks of non-compliance with laws and regulations related to charities commission and corporation tax legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. As part of this assessment we considered both quantitative and qualitative factors. We also considered those laws and regulations that have a direct impact on the preparation on the financial statements, such as the Companies Act 2006 and FRS 102.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements which included the risk of management override of controls. We determined that the principal risks were related to posting inappropriate journal entries, omitting, advancing or delaying recognition of events and transactions that have occurred during or after the reporting period, and potential management bias in the determination of accounting estimates or judgements to manipulate results.

Audit procedures performed by the engagement team include:

- Enquiring of and obtaining written representation from management in relation to known or suspected instances of non-compliance with laws and regulations and fraud;
- Evaluation of management's controls designed to prevent and detect irregularities;
- Identifying and, where relevant, testing journal entries posted by senior management or with unusual combinations;
- Assessing and evaluating the business rationale of significant transactions outside the normal course of business;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Incorporating elements of unpredictability into the nature, timing and/or extent of audit procedures performed.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
HEELEY CITY FARM LIMITED**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Cribb

[Andrew Cribb \(Mar 5, 2026 15:56:01 GMT\)](#)

Andrew Cribb FCA (Senior Statutory Auditor)
for and on behalf of Xeinadin
Sidings House
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Mar 5, 2026
Date:

HEELEY CITY FARM LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025**

				Period 1.1.24 to 31.3.25 Total funds £	Year Ended 31.12.23 Total funds as restated £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	35,034	362,246	397,280	391,555
Charitable activities	4				
Farm activities		913,929	-	913,929	628,281
Investment income	3	1,329	-	1,329	-
Other income	5	15,223	-	15,223	-
Total		965,515	362,246	1,327,761	1,019,836
EXPENDITURE ON					
Charitable activities	6				
Farm activities		990,771	292,926	1,283,697	976,901
Net gains/(losses) on investments		(100)	-	(100)	-
NET INCOME/(EXPENDITURE)		(25,356)	69,320	43,964	42,935
RECONCILIATION OF FUNDS					
Total funds brought forward		149,985	398,950	548,935	506,000
TOTAL FUNDS CARRIED FORWARD		124,629	468,270	592,899	548,935

The notes form part of these financial statements

HEELEY CITY FARM LIMITED (REGISTERED NUMBER: 02141420)

**BALANCE SHEET
31 MARCH 2025**

		Unrestricted fund	Restricted funds	2025 Total funds	2023 Total funds as restated
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	14	181,351	436,467	617,818	576,177
Investments	15	-	-	-	100
		181,351	436,467	617,818	576,277
CURRENT ASSETS					
Stocks	16	3,944	-	3,944	3,944
Debtors	17	67,957	-	67,957	124,803
Cash at bank and in hand		64,993	31,803	96,796	89,291
		136,894	31,803	168,697	218,038
CREDITORS					
Amounts falling due within one year	18	(75,498)	-	(75,498)	(106,208)
NET CURRENT ASSETS		61,396	31,803	93,199	111,830
TOTAL ASSETS LESS CURRENT LIABILITIES		242,747	468,270	711,017	688,107
CREDITORS					
Amounts falling due after more than one year	19	(118,118)	-	(118,118)	(139,172)
NET ASSETS		124,629	468,270	592,899	548,935
FUNDS	21				
Unrestricted funds				124,629	149,985
Restricted funds				468,270	398,950
TOTAL FUNDS				592,899	548,935

The financial statements were approved by the Board of Trustees and authorised for issue on 26.12.17.6 and were signed on its behalf by:



A V Hicks - Trustee

The notes form part of these financial statements

HEELEY CITY FARM LIMITED

**CASH FLOW STATEMENT
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025**

	Notes	Period 1.1.24 to 31.3.25 £	Year Ended 31.12.23 as restated £
Cash flows from operating activities			
Cash generated from operations	1	<u>101,161</u>	<u>24,872</u>
Net cash provided by operating activities		<u>101,161</u>	<u>24,872</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(81,950)	-
Impairment of tangible fixed assets		<u>9,000</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(72,950)</u>	<u>-</u>
Cash flows from financing activities			
New loans in year		-	13,671
Capital repayments		<u>(20,706)</u>	<u>-</u>
Net cash (used in)/provided by financing activities		<u>(20,706)</u>	<u>13,671</u>
Change in cash and cash equivalents in the reporting period		<u>7,505</u>	<u>38,543</u>
Cash and cash equivalents at the beginning of the reporting period		<u>89,291</u>	<u>50,748</u>
Cash and cash equivalents at the end of the reporting period		<u><u>96,796</u></u>	<u><u>89,291</u></u>

The notes form part of these financial statements

HEELEY CITY FARM LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.1.24 to 31.3.25 £	Year Ended 31.12.23 as restated £
Net income for the reporting period (as per the Statement of Financial Activities)	43,964	42,935
Adjustments for:		
Depreciation charges	31,309	35,518
Losses on investments	100	-
Decrease in stocks	-	532
Decrease/(increase) in debtors	56,846	(69,327)
(Decrease)/increase in creditors	(31,058)	15,214
Net cash provided by operations	101,161	24,872

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	89,291	7,505	96,796
	<u>89,291</u>	<u>7,505</u>	<u>96,796</u>
Debt			
Debts falling due within 1 year	(10,593)	(348)	(10,941)
Debts falling due after 1 year	(139,172)	21,054	(118,118)
	<u>(149,765)</u>	<u>20,706</u>	<u>(129,059)</u>
Total	<u>(60,474)</u>	<u>28,211</u>	<u>(32,263)</u>

The notes form part of these financial statements

HEELEY CITY FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Property	- in accordance with the property
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

The charity's policy is to capitalise individual assets greater than £2,500.

South Yorkshire Energy Centre is depreciated at 2% per annum straight line basis.

Other permanent buildings are depreciated over the remaining life of the lease.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on income and gains falling within Part 11 of the Corporation Tax Act 2010, to the extent that these are applied to its charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HEELEY CITY FARM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Period 1.1.24 to 31.3.25	Year Ended 31.12.23 as restated
	£	£
Donations	32,535	40,773
Grants	364,745	350,782
	<u>397,280</u>	<u>391,555</u>

3. INVESTMENT INCOME

	Period 1.1.24 to 31.3.25	Year Ended 31.12.23 as restated
	£	£
Rents received	<u>1,329</u>	<u>-</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		Period 1.1.24 to 31.3.25	Year Ended 31.12.23 as restated
	Activity	£	£
Training, placements & support services	Farm activities	689,847	483,347
Cafe, garden centre, festival and community food growing income	Farm activities	<u>224,082</u>	<u>144,934</u>
		<u>913,929</u>	<u>628,281</u>

HEELEY CITY FARM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025**

5. OTHER INCOME

	Period 1.1.24 to 31.3.25	Year Ended 31.12.23 as restated
	£	£
Insurance & legal claims	15,223	-

Other income relates to a successful claim for against a trade supplier for losses.

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Farm activities	1,049,508	14,125	220,064	1,283,697

7. GRANTS PAYABLE

	Period 1.1.24 to 31.3.25	Year Ended 31.12.23 as restated
	£	£
Farm activities	14,125	9,835

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Farm activities	197,179	13,285	9,600	220,064

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.1.24 to 31.3.25	Year Ended 31.12.23 as restated
	£	£
Auditors' remuneration	9,600	9,800
Depreciation - owned assets	31,309	35,518

HEELEY CITY FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025

10. TRUSTEES' REMUNERATION AND BENEFITS

The following remuneration was paid to Charity's trustees, for services towards providing the Company's charitable aims:

	2025	2023
	£	£
A V Hicks	1,083	-

The board have given regard to the Charity Commission's guidance and consider the payments to be in the best interest and reasonable for the services provided.

No remuneration was paid to the trustees during the financial year or previous financial year, for their duties as a trustee.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2025 nor for the year ended 31 December 2023.

11. STAFF COSTS

	Period 1.1.24 to 31.3.25	Year Ended 31.12.23 as restated
	£	£
Wages and salaries	689,570	613,857
Social security costs	42,543	37,054
Other pension costs	17,790	16,731
	<u>749,903</u>	<u>667,642</u>

The charity considers its key management personnel to comprise the members of the Senior Leadership Team, who have authority and responsibility for planning, directing and controlling the day-to-day activities of the charity.

The aggregate remuneration received during the period was £122,296.

The average monthly number of employees during the period was as follows:

	Period 1.1.24 to 31.3.25	Year Ended 31.12.23 as restated
Charitable activities	37	34
Management & administration	4	4
	<u>41</u>	<u>38</u>

No employees received emoluments in excess of £60,000.

HEELEY CITY FARM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45,023	346,532	391,555
Charitable activities			
Farm activities	614,323	13,958	628,281
Total	<u>659,346</u>	<u>360,490</u>	<u>1,019,836</u>
EXPENDITURE ON			
Charitable activities			
Farm activities	<u>607,093</u>	<u>369,808</u>	<u>976,901</u>
NET INCOME/(EXPENDITURE)	52,253	(9,318)	42,935
RECONCILIATION OF FUNDS			
Total funds brought forward	97,732	408,268	506,000
TOTAL FUNDS CARRIED FORWARD	<u><u>149,985</u></u>	<u><u>398,950</u></u>	<u><u>548,935</u></u>

13. PRIOR YEAR ADJUSTMENT

The comparative figures for the year ended 31 December 2023 have been restated to reflect the correct allocation of expenditure between unrestricted and restricted fund balances carried forward.

£24,330 of restricted depreciation expense in the year ended 31 December 2023 was included within unrestricted funds. The adjustment has no impact on total funds but reduces restricted funds and increases unrestricted funds brought forward at 1 January 2024 by £24,330.

A balance of £350,782 in the comparative figures has also been reclassified as Donations, previously presented as Charitable Activities. Both funds and net surplus are unaffected.

A balance of £9,815 in the comparative figures has been reclassified as Grants payable and included in the notes to the financial statements.

HEELEY CITY FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025

14. TANGIBLE FIXED ASSETS

	Land & Property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2024	1,147,748	125,538	11,094	1,284,380
Additions	72,950	-	9,000	81,950
Impairments	-	-	(9,000)	(9,000)
At 31 March 2025	1,220,698	125,538	11,094	1,357,330
DEPRECIATION				
At 1 January 2024	590,292	109,817	8,094	708,203
Charge for year	27,424	2,947	938	31,309
At 31 March 2025	617,716	112,764	9,032	739,512
NET BOOK VALUE				
At 31 March 2025	602,982	12,774	2,062	617,818
At 31 December 2023	557,456	15,721	3,000	576,177

All assets are used in the direct furtherance of the Charity's objects. The property and other assets are subject to charges given as security for the Charity's bank overdraft facility.

15. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2024	100
Impairments	(100)
At 31 March 2025	-
NET BOOK VALUE	
At 31 March 2025	-
At 31 December 2023	100

There were no investment assets outside the UK.

The charity held 100 £1 share in Seed Co-operative, a community owned business. The investment has been impaired to £NIL during the year as the company is in liquidation.

HEELEY CITY FARM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025**

16. STOCKS

	2025	2023 as restated
	£	£
Stocks	<u>3,944</u>	<u>3,944</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2023 as restated
	£	£
Trade debtors	50,666	69,876
VAT	2,068	-
Prepayments	15,223	16,062
Accrued income	-	38,865
	<u>67,957</u>	<u>124,803</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2023 as restated
	£	£
Bank loans and overdrafts (see note 20)	10,941	10,593
Trade creditors	36,150	31,184
Social security and other taxes	8,710	3,819
Pension	2,025	1,987
VAT	-	3,290
Other creditors	3,838	-
Other loans	5,625	1,000
Accrued expenses	8,209	54,335
	<u>75,498</u>	<u>106,208</u>

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2023 as restated
	£	£
Bank loans (see note 20)	102,649	116,672
Other loans (see note 20)	15,469	22,500
	<u>118,118</u>	<u>139,172</u>

HEELEY CITY FARM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025**

20. LOANS

An analysis of the maturity of loans is given below:

	2025	2023 as restated
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,941</u>	<u>10,593</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	10,941	10,593
Other loans - 1-2 years	<u>5,625</u>	<u>1,000</u>
	<u>16,566</u>	<u>11,593</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	24,648	31,780
Other loans - 2-5 years	<u>9,844</u>	<u>3,000</u>
	<u>34,492</u>	<u>34,780</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	67,060	74,299
Other loans more 5yrs instal	-	18,500
	<u>67,060</u>	<u>92,799</u>

21. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	149,985	(25,356)	124,629
Restricted funds			
Community, Health & Food	15,012	16,791	31,803
Capital Fund	<u>383,938</u>	<u>52,529</u>	<u>436,467</u>
	<u>398,950</u>	<u>69,320</u>	<u>468,270</u>
TOTAL FUNDS	<u>548,935</u>	<u>43,964</u>	<u>592,899</u>

HEELEY CITY FARM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025**

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	965,515	(990,771)	(100)	(25,356)
Restricted funds				
Community, Health & Food	289,296	(272,505)	-	16,791
Capital Fund	72,950	(20,421)	-	52,529
	<u>362,246</u>	<u>(292,926)</u>	<u>-</u>	<u>69,320</u>
TOTAL FUNDS	<u>1,327,761</u>	<u>(1,283,697)</u>	<u>(100)</u>	<u>43,964</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	97,732	52,253	149,985
Restricted funds			
Community, Health & Food	-	15,012	15,012
Capital Fund	408,268	(24,330)	383,938
	<u>408,268</u>	<u>(9,318)</u>	<u>398,950</u>
TOTAL FUNDS	<u>506,000</u>	<u>42,935</u>	<u>548,935</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	659,346	(607,093)	52,253
Restricted funds			
Community, Health & Food	360,490	(345,478)	15,012
Capital Fund	-	(24,330)	(24,330)
	<u>360,490</u>	<u>(369,808)</u>	<u>(9,318)</u>
TOTAL FUNDS	<u>1,019,836</u>	<u>(976,901)</u>	<u>42,935</u>

HEELEY CITY FARM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025**

22. RELATED PARTY DISCLOSURES

A loan balance of £21,094 at 31 March 2025 is due to John Le Corney, a related party to an incumbent co-ceo. The loan is unsecured, interest free and due to be repaid in full by December 2028.