# HEELEY CITY FARM

England & Wales · Charity number 1111482

## Details

| | |
|---|---|
| **Status** | Registered |
| **Legal form** | Charitable company |
| **Company number** | 02141420 |
| **Registered** | 2005-09-28 |
| **Register** | View on the Charity Commission register |

## Contact

| | |
|---|---|
| **Address** | Heeley City Farm<br>Richards Road<br>Sheffield<br>S2 3DT |
| **Phone** | 01142580482 |
| **Email** | admin@heeleyfarm.org.uk |
| **Website** | www.heeleyfarm.org.uk |

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## Activities

**Objects:** (1) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF HEELEY AND THE NEIGHBOURHOOD THEREOF (HEREINAFTERCALLED "THE AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX OR RACE, OR POLITICAL, RELIGIOUS OR OTHEROPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES AND OR VOLUNTARY ORGANISATIONS AND INHABITANTS IN ACOMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FORRECREATION AND OTHER LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE FORTHE SAID INHABITANTS, AND PARTICULARLY OF THOSE WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIRYOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES;(2) TO ADVANCE THE EDUCATION OF THE SAID INHABITANTS, AND PARTICULARLY YOUNG MEMBERS OF THE PUBLIC ATLARGE, IN AGRICULTURE, HORTICULTURE, HOME-CRAFTS, COUNTRY-LIFE AND RELATED SUBJECTS AND IN THEPRINCIPLES OF SELF-DISCIPLINE AND GOOD CITIZENSHIP THROUGH THEIR LEISURE-TIME ACTIVITIES SO THAT THEYDEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES AND GROW TO FULL MATURITY AS INDIVIDUALS ANDMEMBERS OF SOCIETY AND THEIR CONDITIONS OF LIFE ARE IMPROVED;(3) TO PROMOTE AMONG THE INHABITANTS OF THE AREA OF BENEFIT HUMANITY AND MORALITY BY EDUCATING THEMIN CARE AND CONSIDERATION OF ALL ANIMALS, PARTICULARLY ANIMALS IN NEED OF CARE AND PROTECTION AND FORTHESE PURPOSES TO CARE FOR AND EXHIBIT ANIMALS IN COMMON AGRICULTURAL AND DOMESTIC USE SO THAT THEPUBLIC, AND PARTICULARLY THE YOUNGER MEMBERS THEREOF, WILL LEARN A GREATER AWARENESS OF ANDAPPRECIATION FOR SUCH ANIMALS;(4) TO PROVIDE EDUCATION AND TRAINING FOR PERSONS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIRYOUTH, AGE INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES, RESIDENT IN THESAID AREA OF BENEFIT, SO AS TO PREPARE THEM FOR ANY TRADE, OCCUPATION OR SERVICE AND HEREBY ADVANCETHEM IN LIFE OR ENABLE THEM TO EARN THEIR OWN LIVELIHOOD.

**Activities:** Heeley City Farm identifies, confronts and addresses the problems of poverty, inequality, prejudice and lack of opportunity in our inner city community by supporting and promoting community regeneration and self help within environmentally friendly and self-sustaining systems, using the background of a mini-farm, community gardens and related resources.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

## Geography

- **Area of benefit:** HEELEY AND THE NEIGHBOURHOOD
- Barnsley
- City Of Wakefield
- Doncaster
- Rotherham
- Sheffield City

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## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2025-03-31 | £1,327,761 | £1,283,697 | £592,899 | 41 |
| 2023-12-31 | £1,019,839 | £976,904 | £548,935 | 38 |
| 2022-12-31 | £1,098,062 | £1,331,756 | £506,000 | 52 |
| 2021-12-31 | £1,259,202 | £1,128,753 | £739,694 | 43 |
| 2020-12-31 | £1,080,878 | £907,676 | £609,245 | 38 |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| Anne Victoria Hicks | | 2023-02-28 |
| Carolyn Anne Spray | | 2023-02-28 |
| Emily Angharad Baldwin | | 2025-11-19 |
| Hilary Clare Reed | | 2023-04-22 |
| Kathryn Suzanne Hogben | | 2025-11-19 |
| Katy Elizabeth Stepanian | | 2025-11-19 |
| Sarah Eleanor Jordan | | 2025-11-19 |
| Theresa Ann Luff | | 2024-04-22 |
| Timothy James Woolliscroft | | 2023-02-28 |

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**HEELEY CITY FARM**

England & Wales - Charity number 1111482

# Accounts

**REGISTERED COMPANY NUMBER: 02141420 (England and Wales)**
**REGISTERED CHARITY NUMBER: 1111482**

# FINANCIAL STATEMENTS
# FOR THE PERIOD
# 1 JANUARY 2024 TO 31 MARCH 2025

**FOR**

# HEELEY CITY FARM LIMITED

Xeinadin
Sidings House
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

**HEELEY CITY FARM LIMITED**

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**FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025**


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**HEELEY CITY FARM LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS**
**FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025**

| | |
|---|---|
| **TRUSTEES** | A V Hicks Trustee<br>B T George Trustee (resigned 10.3.25)<br>C A Spray Trustee<br>D J C Clarson Trustee (resigned 6.3.25)<br>F Rockett-Hill Trustee (appointed 22.4.24)<br>H C Reed Trustee (appointed 22.4.24)<br>H J Marmion Trustee (resigned 6.3.25)<br>J E F Frost Trustee (appointed 22.4.24)<br>K A Jennings Trustee (resigned 31.3.24)<br>R Meijer Trustee (resigned 6.3.25)<br>T A Luff Trustee (appointed 22.4.24)<br>T J Woolliscroft Trustee<br>K S Hogben (appointed 19.11.25)<br>S E Jordan (appointed 19.11.25)<br>E A Baldwin (appointed 19.11.25)<br>K E Stepanian (appointed 19.11.25) |
| **REGISTERED OFFICE** | 46 Richards Road<br>Sheffield<br>S2 3DT |
| **REGISTERED COMPANY NUMBER** | 02141420 (England and Wales) |
| **REGISTERED CHARITY NUMBER** | 1111482 |
| **AUDITORS** | Xeinadin<br>Sidings House<br>Sidings Court<br>Lakeside<br>Doncaster<br>South Yorkshire<br>DN4 5NU |

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 January 2024 to 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Foreward from the Chair**
**Heeley City Farm 2024: Stability and strategic expansion**

2024 has seen the Farm move into a phase of positive change following a couple of years of fluctuation. The Trustees began the year by accepting a proposal by the three Senior Leadership Team, to appoint them as co-CEOs, on the back of their interim management during the previous 10 months. The Board overwhelmingly voted to pilot this model which concludes in February 2026 where a decision will be made by the Board whether to adopt this model formally. With the dedication, experience and understanding of the Farm's ethos, strategy and goals, this pilot was warmly received by staff, funders and the community, providing stability and generating support from those upon which we most rely.

As Trustees, receiving reports from our Co-CEOs on the increase in funding awards and increase in our service provision to some of society's most vulnerable children, young people and adults is undoubtedly the most pleasant part of our roles. Being in a position to deliver much needed school holiday provision, including meals for children being a particularly rewarding highlight of 2024.

The funding received through the services we provide and the awards made for improvements means that every area of the farm benefitted. Our dementia provision received a facelift and continues to provide placements for medical students whilst offering a safe and stimulating space for those living with dementia and their families/loved ones. Our partnership building with national and local organisations around this work continues to grow and develop.
Works to including accessible spaces for wheelchair users took shape, with an area created with raised, portable planting beds meaning more people can participate in growing.

Our education provision for children and young people from Primary to Secondary is increasingly in demand, along with our adult provision and our employability areas, which saw the introduction of construction skills this year.
In fact, there are so many positive stories from 2024, for which I will allow the report to speak for itself.

Heeley City Farm delivers meaningful social impact through a hugely diverse range of services and offers. As with most other charities, we work very hard to seek out funding, in a landscape which is increasingly challenging.

100,000 people benefitted from the small but mighty Heeley City Farm in 2024, either as a place to learn, connect and grow or as part of their leisure days out, as a free visitor centre. As Trustees, we work to support the Farm's staff, its service users and visitors to ensure its future for many years to come.

Queries relating to matters going back several years were picked up in our recent audit. Trustees took action to apply full diligence to the queries raised in requesting a full VAT audit, resulting in late reporting to the Charities Commission. We thank our funders and supporters for their understanding in our endeavour to address these historical queries and thank our accountants for their diligent work.

Annie Thirlwell-Hicks - Chair of the Board of Trustees

**OBJECTIVES AND ACTIVITIES**
**Objectives and aims**
Under the Memorandum and Articles of Association, Heeley City Farm's objectives are to:

1. Promote the benefit of the inhabitants of Heeley and the surrounding neighbourhoods.
2. Advance education—especially among young people—in agriculture, horticulture, home crafts, rural life, and citizenship, fostering self-discipline and personal development.
3. Provide education and training opportunities for people facing disadvantage through age, disability, poverty, or social and economic barriers, preparing them for employment and community participation.

## OBJECTIVES AND ACTIVITIES

### Site Operations and Developments

2024 was an exceptionally productive year for our site team, with more than 200 volunteers contributing to improvements that enhanced accessibility, sustainability, and the visitor experience.

Key achievements included:

- Installation of energy-efficient boilers and LED lighting, reducing carbon footprint and running costs.
- Completion of the Veolia Project, creating a landscaped amphitheatre with accessible paths and aquaponics system.
- Launch of Valerie Garden Improvements, a dementia-friendly picnic area supported by Awards for All and the Local Area Committee.
- Refurbishment of a shipping container into a flexible indoor space for community groups.
- Construction of new poultry housing, improving animal welfare and aesthetics.

Partnerships with Sheffield City Council, local TARAs, community groups and schools ensured developments met community needs.
A strategic whole-site approach connected spaces, improved visitor flow, and strengthened the farm's role as a community destination.

Priorities for Site Operations 2025 include:

- Expand enterprise across the site
- Grow Site team and training opportunities
- Continue to develop site in line with trustee agreed plan
- Continue to work with local community partners to improve HCF's offer

### Adult Supported Programme (ASP)

The ASP continued to flourish, offering 43 activity sessions each week, supporting 61 adults with learning disabilities and additional needs.

Highlights included:

- Expansion of green woodworking and bushcraft sessions in our outdoor roundhouse area.
- Expansion of our team, welcoming new staff members in order to strengthen our offer.
- Growth of the Saturday sessions for younger adults, focusing on independence and enjoyment.
- Six occupational therapy student placements, contributing creative new activities such as boxercise, custom board games, and accessible bingo.
- Production of short educational films addressing fake news, safe friendships, and online safety. (Produced, directed and acted in by our groups).
- A memorable group visit to the Great Yorkshire Show, celebrating participants' skills and achievements.

The programme continues to demonstrate the therapeutic and educational value of meaningful activity and inclusion.

Looking Ahead

Priorities for ASP 2025 include:

- Build more disabled gardening raised beds at Meersbrook park
- Employ a gardening support worker to delivery an extra day gardening at Meersbrook Park
- Develop a programme of small trips for Service users throughout the year
- Develop and test new activities for sessions

### Education, Learning and Skills (ELS)

## OBJECTIVES AND ACTIVITIES

The Education, Learning and Skills department continued to grow as a comprehensive learning and wellbeing hub.

**Secondary Alternative Provision** supported more than 40 students from 25 schools, introducing construction and site maintenance sessions to build confidence and employability skills.

**Primary Provision** supported 13 pupils from 7 schools through bespoke small-group sessions emphasising emotional regulation, teamwork, and forest-based learning.

**Adult Training** expanded through the FACES programme, offering practical short courses in green crafts, woodwork, and construction. City & Guilds accreditation is being explored to strengthen progression routes.

**School Visits and Holiday Programmes** welcomed over 400 children for workshops and over 250 participants for Nature Camps and SEND holiday clubs, supported by Healthy Holidays and National Lottery Reaching Communities.

**Youth Volunteering** continued to support 16–24-year-olds through practical conservation projects working alongside dedicated tutors.

Employability Hub Offering employability skills & mentoring to young people aged 16-24 in partnership with the DWP.

Looking Ahead

Priorities for ELS 2025 include:

- Move to City and Guilds accreditation for young people and adults.
- Expanded progression routes for post-16 learners.
- Stronger partnerships with schools and colleges.
- Continued enhancement of outdoor learning spaces.

### Community Health & Dementia

Between December 2023 and December 2024, our dementia programme delivered 241 sessions, engaging 1,464 participants.

Our activities ranged from Farm Afternoons and Farming Comes to You care-home visits to carer support groups, Young Onset Dementia sessions, and Memory Cafés across Sheffield.

Partnerships flourished with Age UK, Manor & Castle Development Trust, and South Yorkshire Police, the latter leading to the first national police carers support group.
We also hosted 34 medical student placements from the University of Sheffield, giving future professionals firsthand experience of community-based dementia care.

Our focus for 2025 is to broaden access to dementia-friendly activities, develop a citywide Young Onset Dementia Strategy, and strengthen multi-agency collaboration to ensure compassionate, sustainable support.

### Sheffield Safe Places

Our leadership in the Safe Places initiative continued to ensure that Sheffield remains a supportive, inclusive city for vulnerable residents.

2024 achievements:

- 88 school and college group visits
- 3 new Safe Places registered
- 16 information stalls and 38 community workshops delivered
- 91 parent carers engaged

## OBJECTIVES AND ACTIVITIES

- 789 Sheffield Hallam University students reached through awareness lectures
- 55 member volunteers (many autistic or learning disabled) co-produced training

Working alongside Sheffield City Council and Soroptimist International UK, the farm helped launch new awareness materials for services supporting people fleeing domestic violence.
The initiative received high-profile backing from MP Abtisam Mohamed and Mayor Oliver Coppard.

### The Farm Kitchen

The Farm Kitchen café continues to be a cornerstone of community life.
In 2024, the café expanded its menu—adding locally sourced meat dishes alongside its renowned vegetarian and vegan options—to meet diverse customer preferences.

Adults with support needs gained hospitality training placements throughout the year. The small team of catering staff strive to create a welcoming and inclusive atmosphere to our diverse customer base.
The café also:

- Began consultation & design work for an improved outdoor seating area connecting to the playground.
- Worked with existing and new suppliers to ensure competitive purchasing and better manage its stockholding.
- Carried out comprehensive competitor analysis regarding offering and pricing.

The café remains a welcoming venue for community groups, including a breastfeeding support network for local mothers.

### The Farm Site and Animals

Our farm site spans gardens, green spaces, and specialist facilities for dementia and heritage work, including an Iron Age roundhouse and forge.

Animal highlights of 2024:

- We remain one of 23 RBST registered rare breed farm parks in the UK
- We have had Soay and Whitefaced woodland lambs and Golden Guernsey, Bagot and Pygmy goats born at the farm in 2024
- 2024 has seen the re-introduction of a small herd of Anglo Nubian Goats
- Our young people and adults with support needs, have visited the Great Yorkshire Show and Penistone Show, showing off our rare breed Golden Guernsey Goats and Tamworth pigs
- Our farm and pet animals continue to provide therapy and meaningful roles in animal care for our adults with support needs and young people on education and volunteering programmes.

### Events

Thanks in part to Reaching Communities lottery funding, our community events such as the Summer Music Festival, Goat Stomp, and Autumn Festival celebrated creativity and community spirit, while seasonal workshops like goat yoga and wreath-making drew hundreds of visitors.

### The Garden Centre & Growing

Open from March to October, the Garden Centre sells a wide range of perennial and vegetable plants, working closely with local growers and Food Works to promote sustainable food systems in our peat free garden centre.

Dedicated volunteers support its operation, and it remains a much-loved feature of the farm, encouraging local food growing and environmental awareness.

## OBJECTIVES AND ACTIVITIES

### Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

### Mission Statement

Heeley City Farm identifies, confronts, and addresses the problems of poverty, inequality, prejudice, and lack of opportunity in our inner-city community.
We do this by supporting and promoting community regeneration and self-help through the inclusive environment of a working city farm, community gardens, and related educational and wellbeing resources.

### About Heeley City Farm

Heeley City Farm is a community-led charity and green urban farm situated in the heart of Heeley, Sheffield, just twenty minutes' walk from the city centre. Established almost fifty years ago, it has grown into a vibrant community resource providing opportunities in education, training, wellbeing, environmental awareness, and social inclusion.

Through our working farm, gardens, café, training spaces, and education programmes, we bring together people of all ages and backgrounds to learn, connect, and grow. Our focus is on reducing poverty and inequality, supporting people's wellbeing, and promoting community regeneration through meaningful, nature-based experiences.

## STRATEGIC REPORT

### Achievements and performance

### Strategic Themes and Community Impact

### Community - Addressing Disadvantage and Poverty

Our community work remains central to Heeley City Farm's mission. In 2024 we:

- Facilitated and supported local community development projects.
- Addressed food insecurity through low-cost produce & farm-grown vegetables.
- Promoted sustainable energy use by installing efficient boilers and LED lighting.
- Hosted a series of free community events, strengthening social connections.
- Maintained an open and welcoming site, including a café, safe playground, and public toilets.
- Continued to bring together residents from diverse backgrounds through volunteering and celebration.

The Farm Kitchen café remained a focal point for connection, offering affordable, locally sourced meals and creating a warm space for everyone in our community.

### Care - Supporting People with Learning Disabilities and Dementia

Our care programmes continued to improve quality of life and inclusion for participants with learning disabilities and dementia.

- 61 adults with learning disabilities attended weekly sessions, supported by a team of skilled staff and volunteers.
- Activities ranged from gardening and animal care to cookery, crafts, sport, and music.
- New green woodworking and bushcraft sessions encouraged creativity and outdoor skills.
- Occupational therapy student placements added vibrancy and innovation—introducing singing sessions, LEGO clubs, and educational films on online safety and social topics.
- Our dementia services expanded citywide, offering memory cafés, carer support groups, and "Farming Comes to You" animal-assisted visits to care homes.

Participants reported increased confidence, joy, and social connection through these programmes.

### Education - Learning, Skills, and Personal Development

Heeley City Farm is an established centre for lifelong learning, providing opportunities from early years to adulthood.

- Alternative provision supported over 50 young people from 30 schools.
- Primary programmes focused on emotional development through forest school and animal care.
- Adult training expanded to include short practical courses in construction, woodwork, and green crafts.
- School visits welcomed over 400 children for hands-on workshops on composting, seed planting, and sustainability.
- Youth volunteering and employability projects engaged 16–24-year-olds in conservation and animal care, in partnership with DWP and Opportunity Sheffield.
- Volunteering opportunities – open to all

Our education approach blends practical learning with wellbeing, creativity, and environmental awareness.

### Wellbeing - Health, Nature, and Connection

The farm environment provides daily opportunities for physical activity, mental restoration, and connection with nature.

- Visitors benefit from fresh air, friendly animals, and open green space.
- We delivered social and green prescribing sessions across Sheffield.
- Programmes addressing loneliness and isolation included heritage walks, men's groups, and wellbeing activities.
- The natural environment continues to be a vital asset in improving community health.

## STRATEGIC REPORT

### Achievements and performance

### Mission Statement

Heeley City Farm identifies, confronts, and addresses the problems of poverty, inequality, prejudice, and lack of opportunity in our inner-city community.
We do this by supporting and promoting community regeneration and self-help through the inclusive environment of a working city farm, community gardens, and related educational and wellbeing resources.

### Headlines and Highlights 2024

- Winner of Exposed Magazine's Best Outdoor Visitor Attraction 2024
- Over 100,000 free visitors welcomed to the site
- Success in a variety of funding bids
- Successful Autumn Festival and Heeley Festival attracting large numbers.
- Continuous registration with the Rare Breeds Survival Trust
- Site open every day except Christmas Day
- Recruitment of new departmental staff including Finance and HR Managers
- Strengthened partnerships and improved infrastructure

### Financial review

### Principal funding sources

The principal regular funding sources of the Farm are contract income, grants (both restricted and unrestricted), donations and earned income from trading & sales of produce.

Our main ongoing contracts include the provision of community health services, adult community learning, Learning Disability day provision, dementia support and young people's education and learning, including our alternative provision.

### Reserves policy

The trustees aim to establish sufficient cash reserves to allow the Farm to continue trading should a major source of funding be lost or reduced suddenly. To allow replacement funding to be obtained, it is estimated that 3 months of essential expenditure will need to be financed. The minimum level of general reserves is therefore targeted to be £250,000.

At the balance sheet date the Charity held unrestricted funds totalling £124,629 and total funds £592,899.

### Asset management

We hold a lease for the main farm site with Sheffield City Council which expires on 10th August 2050, providing a level of security and stability. The long lease also goes some way towards protecting our investments and buildings which the charity owns and manages.

We have a duty to protect the community assets which the farm holds, on behalf of the many local people & vulnerable groups who use these facilities daily and need them to be available for future generations.

The charity owns outright the freehold and building (the Energy Centre) at 25 Alexandra Road.

A wholesale review of our main site has delivered a long term vision and masterplan for development. Maintenance and repairs have significantly improved the public areas and fundraising has been started to pay for more significant capital improvements.

## STRATEGIC REPORT

### Future plans

2024 was a year of significant achievement and renewed community strength.
Across education, care, environment, and enterprise, Heeley City Farm continued to demonstrate the power of local action and inclusive learning.

Priorities for 2025 include:

- Strengthening financial sustainability and social enterprise activities.
- Deepening partnerships with education, health, and community sectors.
- Expanding dementia-friendly and wellbeing initiatives.
- Continuing to ensure the farm remains an open, welcoming, and inspiring place for all.
- Continue to improve our site to ensure accessibility for all participants.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Heeley City Farm Limited is a charitable company limited by guarantee, incorporated on 19th June 1987, and is governed by its Memorandum and Articles of Association, as amended by written resolution dated 15th September 2005.

It was registered as a charity with the Charity Commission on 28th September 2005.

In the event of the charity being wound up members are required to contribute an amount not exceeding £1 each.

### Recruitment and appointment of new trustees

All directors of the company are also trustees of the charity. There are no other trustees.

One third of the trustees retire at the Annual General Meeting but are eligible for reappointment.

The trustees may appoint a person as a trustee to fill a vacancy or to act as an additional trustee provided that the appointment does not cause the number of trustees to exceed 15.

### Organisational structure

The charity is organised so that its Board of Directors meet monthly to manage its affairs. The Senior Leadership Team (SLT) who manage the charity day to day are made up of joint CEOs and Finance executives.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Heeley City Farm Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Xeinadin, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....26/12/26.... and signed on the board's behalf by:

.....
A V Hicks - Trustee

**Opinion**
We have audited the financial statements of Heeley City Farm Limited (the 'charitable company') for the period ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the company, we identified that the principal risks of non-compliance with laws and regulations related to charities commission and corporation tax legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. As part of this assessment we considered both quantitative and qualitative factors. We also considered those laws and regulations that have a direct impact on the preparation on the financial statements, such as the Companies Act 2006 and FRS 102.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements which included the risk of management override of controls. We determined that the principal risks were related to posting inappropriate journal entries, omitting, advancing or delaying recognition of events and transactions that have occurred during or after the reporting period, and potential management bias in the determination of accounting estimates or judgements to manipulate results.

Audit procedures performed by the engagement team include:

- Enquiring of and obtaining written representation from management in relation to known or suspected instances of non-compliance with laws and regulations and fraud;
- Evaluation of management's controls designed to prevent and detect irregularities;
- Identifying and, where relevant, testing journal entries posted by senior management or with unusual combinations;
- Assessing and evaluating the business rationale of significant transactions outside the normal course of business;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Incorporating elements of unpredictability into the nature, timing and/or extent of audit procedures performed.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Cribb

Andrew Cribb (Mar 5, 2026 15:56:01 GMT)

Andrew Cribb FCA (Senior Statutory Auditor)
for and on behalf of Xeinadin
Sidings House
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Date: Mar 5, 2026

## HEELEY CITY FARM LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES
## FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025

| | Notes | Unrestricted fund | Restricted funds | **Period 1.1.24 to 31.3.25 Total funds** | Year Ended 31.12.23 Total funds as restated |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **INCOME AND ENDOWMENTS FROM** | | | | | |
| Donations and legacies | 2 | **35,034** | **362,246** | **397,280** | 391,555 |
| **Charitable activities** | 4 | | | | |
| Farm activities | | **913,929** | **-** | **913,929** | 628,281 |
| Investment income | 3 | **1,329** | **-** | **1,329** | - |
| Other income | 5 | **15,223** | **-** | **15,223** | - |
| **Total** | | **965,515** | **362,246** | **1,327,761** | 1,019,836 |
| **EXPENDITURE ON** | | | | | |
| **Charitable activities** | 6 | | | | |
| Farm activities | | **990,771** | **292,926** | **1,283,697** | 976,901 |
| Net gains/(losses) on investments | | **(100)** | **-** | **(100)** | - |
| **NET INCOME/(EXPENDITURE)** | | **(25,356)** | **69,320** | **43,964** | 42,935 |
| **RECONCILIATION OF FUNDS** | | | | | |
| Total funds brought forward | | **149,985** | **398,950** | **548,935** | 506,000 |
| **TOTAL FUNDS CARRIED FORWARD** | | **124,629** | **468,270** | **592,899** | 548,935 |

The notes form part of these financial statements

## BALANCE SHEET
## 31 MARCH 2025

| | Notes | Unrestricted fund £ | Restricted funds £ | 2025 Total funds £ | 2023 Total funds as restated £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 14 | **181,351** | **436,467** | **617,818** | 576,177 |
| Investments | 15 | **-** | **-** | **-** | 100 |
| | | **181,351** | **436,467** | **617,818** | 576,277 |
| **CURRENT ASSETS** | | | | | |
| Stocks | 16 | **3,944** | **-** | **3,944** | 3,944 |
| Debtors | 17 | **67,957** | **-** | **67,957** | 124,803 |
| Cash at bank and in hand | | **64,993** | **31,803** | **96,796** | 89,291 |
| | | **136,894** | **31,803** | **168,697** | 218,038 |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 18 | **(75,498)** | **-** | **(75,498)** | (106,208) |
| **NET CURRENT ASSETS** | | **61,396** | **31,803** | **93,199** | 111,830 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | **242,747** | **468,270** | **711,017** | 688,107 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 19 | **(118,118)** | **-** | **(118,118)** | (139,172) |
| **NET ASSETS** | | **124,629** | **468,270** | **592,899** | 548,935 |
| **FUNDS** | 21 | | | | |
| Unrestricted funds | | | | **124,629** | 149,985 |
| Restricted funds | | | | **468,270** | 398,950 |
| **TOTAL FUNDS** | | | | **592,899** | 548,935 |

The financial statements were approved by the Board of Trustees and authorised for issue on 26/12/25 and were signed on its behalf by:

A V Hicks - Trustee

The notes form part of these financial statements

## HEELEY CITY FARM LIMITED

## CASH FLOW STATEMENT
## FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025

| | Notes | Period 1.1.24 to 31.3.25 £ | Year Ended 31.12.23 as restated £ |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Cash generated from operations | 1 | **101,161** | 24,872 |
| Net cash provided by operating activities | | **101,161** | 24,872 |
| **Cash flows from investing activities** | | | |
| Purchase of tangible fixed assets | | **(81,950)** | - |
| Impairment of tangible fixed assets | | **9,000** | - |
| Net cash (used in)/provided by investing activities | | **(72,950)** | - |
| **Cash flows from financing activities** | | | |
| New loans in year | | **-** | 13,671 |
| Capital repayments | | **(20,706)** | - |
| Net cash (used in)/provided by financing activities | | **(20,706)** | 13,671 |
| **Change in cash and cash equivalents in the reporting period** | | **7,505** | 38,543 |
| **Cash and cash equivalents at the beginning of the reporting period** | | **89,291** | 50,748 |
| **Cash and cash equivalents at the end of the reporting period** | | **96,796** | 89,291 |

The notes form part of these financial statements

## NOTES TO THE CASH FLOW STATEMENT
## FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025

### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | Period 1.1.24 to 31.3.25 | Year Ended 31.12.23 as restated |
|---|---|---|
| | £ | £ |
| **Net income for the reporting period (as per the Statement of Financial Activities)** | **43,964** | 42,935 |
| **Adjustments for:** | | |
| Depreciation charges | **31,309** | 35,518 |
| Losses on investments | **100** | - |
| Decrease in stocks | **-** | 532 |
| Decrease/(increase) in debtors | **56,846** | (69,327) |
| (Decrease)/increase in creditors | **(31,058)** | 15,214 |
| **Net cash provided by operations** | **101,161** | 24,872 |

### 2. ANALYSIS OF CHANGES IN NET DEBT

| | At 1.1.24 | Cash flow | At 31.3.25 |
|---|---|---|---|
| | £ | £ | £ |
| **Net cash** | | | |
| Cash at bank and in hand | **89,291** | **7,505** | **96,796** |
| | **89,291** | **7,505** | **96,796** |
| **Debt** | | | |
| Debts falling due within 1 year | **(10,593)** | **(348)** | **(10,941)** |
| Debts falling due after 1 year | **(139,172)** | **21,054** | **(118,118)** |
| | **(149,765)** | **20,706** | **(129,059)** |
| **Total** | **(60,474)** | **28,211** | **(32,263)** |

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Land & Property | - in accordance with the property |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

The charity's policy is to capitalise individual assets greater than £2,500.

South Yorkshire Energy Centre is depreciated at 2% per annum straight line basis.

Other permanent buildings are depreciated over the remaining life of the lease.

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**
The charity is exempt from corporation tax on income and gains falling within Part 11 of the Corporation Tax Act 2010, to the extent that these are applied to its charitable purposes.

**Fund accounting**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.


continued...

## 1. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## 2. DONATIONS AND LEGACIES

| | Period 1.1.24 to 31.3.25 | Year Ended 31.12.23 as restated |
|---|---|---|
| | £ | £ |
| Donations | 32,535 | 40,773 |
| Grants | 364,745 | 350,782 |
| | 397,280 | 391,555 |

## 3. INVESTMENT INCOME

| | Period 1.1.24 to 31.3.25 | Year Ended 31.12.23 as restated |
|---|---|---|
| | £ | £ |
| Rents received | 1,329 | - |

## 4. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | Period 1.1.24 to 31.3.25 | Year Ended 31.12.23 as restated |
|---|---|---|---|
| | | £ | £ |
| Training, placements & support services | Farm activities | 689,847 | 483,347 |
| Cafe, garden centre. festival and community food growing inc ome | Farm activities | 224,082 | 144,934 |
| | | 913,929 | 628,281 |


continued...

## 5. OTHER INCOME

| | Period 1.1.24 to 31.3.25 | Year Ended 31.12.23 as restated |
|---|---|---|
| | £ | £ |
| Insurance & legal claims | **15,223** | - |

Other income relates to a successful claim for against a trade supplier for losses.

## 6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs | Grant funding of activities (see note 7) | Support costs (see note 8) | Totals |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Farm activities | **1,049,508** | **14,125** | **220,064** | **1,283,697** |

## 7. GRANTS PAYABLE

| | Period 1.1.24 to 31.3.25 | Year Ended 31.12.23 as restated |
|---|---|---|
| | £ | £ |
| Farm activities | **14,125** | 9,835 |

## 8. SUPPORT COSTS

| | Management | Finance | Governance costs | Totals |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Farm activities | **197,179** | **13,285** | **9,600** | **220,064** |

## 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | Period 1.1.24 to 31.3.25 | Year Ended 31.12.23 as restated |
|---|---|---|
| | £ | £ |
| Auditors' remuneration | **9,600** | 9,800 |
| Depreciation - owned assets | **31,309** | 35,518 |



continued...

## 10. TRUSTEES' REMUNERATION AND BENEFITS

The following remuneration was paid to Charity's trustees, for services towards providing the Company's charitable aims:

| | 2025 | 2023 |
|---|---|---|
| | £ | £ |
| A V Hicks | 1,083 | - |

The board have given regard to the Charity Commission's guidance and consider the payments to be in the best interest and reasonable for the services provided.

No remuneration was paid to the trustees during the financial year or previous financial year, for their duties as a trustee.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 March 2025 nor for the year ended 31 December 2023.

## 11. STAFF COSTS

| | Period 1.1.24 to 31.3.25 | Year Ended 31.12.23 as restated |
|---|---|---|
| | £ | £ |
| Wages and salaries | **689,570** | 613,857 |
| Social security costs | **42,543** | 37,054 |
| Other pension costs | **17,790** | 16,731 |
| | **749,903** | 667,642 |

The charity considers its key management personnel to comprise the members of the Senior Leadership Team, who have authority and responsibility for planning, directing and controlling the day-to-day activities of the charity.

The aggregate remuneration received during the period was £122,296.

The average monthly number of employees during the period was as follows:

| | Period 1.1.24 to 31.3.25 | Year Ended 31.12.23 as restated |
|---|---|---|
| Charitable activities | **37** | 34 |
| Management & administration | **4** | 4 |
| | **41** | 38 |

No employees received emoluments in excess of £60,000.



continued...

## 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund | Restricted funds | Total funds as restated |
|---|---|---|---|
| | £ | £ | £ |
| **INCOME AND ENDOWMENTS FROM** | | | |
| Donations and legacies | 45,023 | 346,532 | 391,555 |
| **Charitable activities** | | | |
| Farm activities | 614,323 | 13,958 | 628,281 |
| **Total** | 659,346 | 360,490 | 1,019,836 |
| **EXPENDITURE ON** | | | |
| **Charitable activities** | | | |
| Farm activities | 607,093 | 369,808 | 976,901 |
| **NET INCOME/(EXPENDITURE)** | 52,253 | (9,318) | 42,935 |
| **RECONCILIATION OF FUNDS** | | | |
| Total funds brought forward | 97,732 | 408,268 | 506,000 |
| **TOTAL FUNDS CARRIED FORWARD** | 149,985 | 398,950 | 548,935 |

## 13. PRIOR YEAR ADJUSTMENT

The comparative figures for the year ended 31 December 2023 have been restated to reflect the correct allocation of expenditure between unrestricted and restricted fund balances carried forward.
£24,330 of restricted depreciation expense in the year ended 31 December 2023 was included within unrestricted funds.The adjustment has no impact on total funds but reduces restricted funds and increases unrestricted funds brought forward at 1 January 2024 by £24,330.

A balance of £350,782 in the comparative figures has also been reclassified as Donations, previously presented as Charitable Activities. Both funds and net surplus are unaffected.

A balance of £9,815 in the comparative figures has been reclassified as Grants payable and included in the notes to the financial statements.


continued...

## 14. TANGIBLE FIXED ASSETS

| | Land & Property £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|---|---|---|---|---|
| **COST** | | | | |
| At 1 January 2024 | **1,147,748** | **125,538** | **11,094** | **1,284,380** |
| Additions | **72,950** | **-** | **9,000** | **81,950** |
| Impairments | **-** | **-** | **(9,000)** | **(9,000)** |
| At 31 March 2025 | **1,220,698** | **125,538** | **11,094** | **1,357,330** |
| **DEPRECIATION** | | | | |
| At 1 January 2024 | **590,292** | **109,817** | **8,094** | **708,203** |
| Charge for year | **27,424** | **2,947** | **938** | **31,309** |
| At 31 March 2025 | **617,716** | **112,764** | **9,032** | **739,512** |
| **NET BOOK VALUE** | | | | |
| At 31 March 2025 | **602,982** | **12,774** | **2,062** | **617,818** |
| At 31 December 2023 | 557,456 | 15,721 | 3,000 | 576,177 |

All assets are used in the direct furtherance of the Charity's objects. The property and other assets are subject to charges given as security for the Charity's bank overdraft facility.

## 15. FIXED ASSET INVESTMENTS

| | Unlisted investments £ |
|---|---|
| **MARKET VALUE** | |
| At 1 January 2024 | **100** |
| Impairments | **(100)** |
| At 31 March 2025 | **-** |
| **NET BOOK VALUE** | |
| At 31 March 2025 | **-** |
| At 31 December 2023 | 100 |

There were no investment assets outside the UK.

The charity held 100 £1 share in Seed Co-operative, a community owned business. The investment has been impaired to £NIL during the year as the company is in liquidation.



continued...

## 16. STOCKS

| | 2025 | 2023 as restated |
|---|---|---|
| | £ | £ |
| Stocks | **3,944** | 3,944 |

## 17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2023 as restated |
|---|---|---|
| | £ | £ |
| Trade debtors | **50,666** | 69,876 |
| VAT | **2,068** | - |
| Prepayments | **15,223** | 16,062 |
| Accrued income | **-** | 38,865 |
| | **67,957** | 124,803 |

## 18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2023 as restated |
|---|---|---|
| | £ | £ |
| Bank loans and overdrafts (see note 20) | **10,941** | 10,593 |
| Trade creditors | **36,150** | 31,184 |
| Social security and other taxes | **8,710** | 3,819 |
| Pension | **2,025** | 1,987 |
| VAT | **-** | 3,290 |
| Other creditors | **3,838** | - |
| Other loans | **5,625** | 1,000 |
| Accrued expenses | **8,209** | 54,335 |
| | **75,498** | 106,208 |

## 19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2025 | 2023 as restated |
|---|---|---|
| | £ | £ |
| Bank loans (see note 20) | **102,649** | 116,672 |
| Other loans (see note 20) | **15,469** | 22,500 |
| | **118,118** | 139,172 |



continued...

## 20. LOANS

An analysis of the maturity of loans is given below:

| | 2025 | 2023 as restated |
|---|---|---|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank loans | **10,941** | 10,593 |
| Amounts falling between one and two years: | | |
| Bank loans - 1-2 years | **10,941** | 10,593 |
| Other loans - 1-2 years | **5,625** | 1,000 |
| | **16,566** | 11,593 |
| Amounts falling due between two and five years: | | |
| Bank loans - 2-5 years | **24,648** | 31,780 |
| Other loans - 2-5 years | **9,844** | 3,000 |
| | **34,492** | 34,780 |
| Amounts falling due in more than five years: | | |
| Repayable by instalments: | | |
| Bank loans more 5 yr by instal | **67,060** | 74,299 |
| Other loans more 5yrs instal | **-** | 18,500 |
| | **67,060** | 92,799 |

## 21. MOVEMENT IN FUNDS

| | At 1.1.24 | Net movement in funds | At 31.3.25 |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | **149,985** | **(25,356)** | **124,629** |
| **Restricted funds** | | | |
| Community, Health & Food | **15,012** | **16,791** | **31,803** |
| Capital Fund | **383,938** | **52,529** | **436,467** |
| | **398,950** | **69,320** | **468,270** |
| **TOTAL FUNDS** | **548,935** | **43,964** | **592,899** |



continued...

## 21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General fund | **965,515** | **(990,771)** | **(100)** | **(25,356)** |
| **Restricted funds** | | | | |
| Community, Health & Food | **289,296** | **(272,505)** | **-** | **16,791** |
| Capital Fund | **72,950** | **(20,421)** | **-** | **52,529** |
| | **362,246** | **(292,926)** | **-** | **69,320** |
| **TOTAL FUNDS** | **1,327,761** | **(1,283,697)** | **(100)** | **43,964** |

**Comparatives for movement in funds**

| | At 1.1.23 £ | Net movement in funds £ | At 31.12.23 £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 97,732 | 52,253 | 149,985 |
| **Restricted funds** | | | |
| Community, Health & Food | - | 15,012 | 15,012 |
| Capital Fund | 408,268 | (24,330) | 383,938 |
| | 408,268 | (9,318) | 398,950 |
| **TOTAL FUNDS** | 506,000 | 42,935 | 548,935 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 659,346 | (607,093) | 52,253 |
| **Restricted funds** | | | |
| Community, Health & Food | 360,490 | (345,478) | 15,012 |
| Capital Fund | - | (24,330) | (24,330) |
| | 360,490 | (369,808) | (9,318) |
| **TOTAL FUNDS** | 1,019,836 | (976,901) | 42,935 |



continued...

## 22. RELATED PARTY DISCLOSURES

A loan balance of £21,094 at 31 March 2025 is due to John Le Corney, a related party to an incumbent co-ceo. The loan is unsecured, interest free and due to be repaid in full by December 2028.

**HEELEY CITY FARM**

England & Wales - Charity number 1111482

# Accounts

**REGISTERED COMPANY NUMBER: 02141420 (England and Wales)**
**REGISTERED CHARITY NUMBER: 1111482**

# REPORT OF THE TRUSTEES AND

# FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

# FOR

# HEELEY CITY FARM LIMITED

Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

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**HEELEY CITY FARM LIMITED**

**REPORT OF THE TRUSTEES**
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

Memorandum and Articles of Association - Heeley City Farm's Charitable Objects:

1. To promote the benefit of the inhabitants of Heeley and the neighbourhood;

2. To advance the education of the said inhabitants, and particularly young members of the public at large, in agriculture, horticulture, home-crafts, country-life and related subjects and in the principles of self-discipline and good citizenship through their leisure-time activities so that they develop their physical, mental and spiritual capacities and grow to full maturity as individuals and members of society and their conditions of life are improved;

3. To provide education and training for persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, resident in the said area of benefit, so as to prepare them for any trade or occupation.

### Significant activities

2023 has been a year of consolidation and stabilisation. The core management of the organisation, operating procedures and governance have all seen steady improvement. We have become a "Real Living Wage" employer. All our contracts have been successfully managed and new contracts won.

While these significant changes have been ongoing behind the scenes, continued access to a community based farm in the centre of a city has been maintained.

Further details are made available on our website.

### Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

## FINANCIAL REVIEW

### Financial position

The company remained solvent with net assets as well as significant property assets.

### Principal funding sources

The principal regular funding sources of the Farm are contract income, grants (both restricted and unrestricted), donations and earned income from trading & sales of produce.

Our main ongoing contracts include the provision of community health services, adult community learning, Learning Disability day provision, dementia support and young people's education and learning, including our alternative provision.

# REPORT OF THE TRUSTEES
# FOR THE YEAR ENDED 31 DECEMBER 2023

## FINANCIAL REVIEW

### Asset management

We hold a lease for the main farm site with Sheffield City Council which expires on 10th August 2050, providing a level of security and stability. The long lease also goes some way towards protecting our investments and buildings which the charity owns and manages.

We have a duty to protect the community assets which the farm holds, on behalf of the many local people & vulnerable groups who use these facilities daily and need them to be available for future generations.

The charity owns outright the freehold and building (the Energy Centre) at 25 Alexandra Road (valued commercially at £130,000 in 2019).

A wholesale review of our mainsite has delivered a long term vision and masterplan for development. Maintenance and repairs have significantly improved the public areas and fundraising has been started to pay for more significant capital improvements.

### Reserves policy

The trustees aim to establish sufficient cash reserves to allow the Farm to continue trading should a major source of funding be lost or reduced suddenly. To allow replacement funding to be obtained, it is estimated that 3 months of essential expenditure will need to be financed. The minimum level of general reserves is therefore targeted to be £250,000.

### Going concern

Although a net deficit was made for the year ended 31 December 2022 the financial position is stable with a very healthy portfolio of earned and grant income. The directors believe that Heeley City Farm Limited is still a going concern as it has maintained net current assets and a positive bank balance, internal reorganisations have increased control over costs, and positive forecasts have been made.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

Heeley City Farm Limited is a charitable company limited by guarantee, incorporated on 19th June 1987, and is governed by its Memorandum and Articles of Association, as amended by written resolution dated 15th September 2005.

It was registered as a charity with the Charity Commission on 28th September 2005.

In the event of the charity being wound up members are required to contribute an amount not exceeding £1 each.

### Recruitment and appointment of new trustees

All directors of the company are also trustees of the charity. There are no other trustees.

One third of the trustees retire at the Annual General Meeting but are eligible for reappointment.

The trustees may appoint a person as a trustee to fill a vacancy or to act as an additional trustee provided that the appointment does not cause the number of trustees to exceed 15.

### Organisational structure

The charity is organised so that its Board of Directors meet monthly to manage its affairs. The Senior Leadership Team (SLT) who manage the charity day to day have now become a permanent CEO replacement and this represents a significant reduction in core overhead. A further review will take place in October 2024.

### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered Company number

02141420 (England and Wales)

**HEELEY CITY FARM LIMITED**

**REPORT OF THE TRUSTEES**
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Registered Charity number**
1111482

**Registered office**
46 Richards Road
SHEFFIELD
S2 3DT

**Trustees**
D J Clarson - Chair
G S Farrow (resigned 1/6/23)
C C Lee (resigned 28/2/23)
B H Lee-Potter (resigned 28/2/23)
B T George (appointed 28/2/23)
Ms A V Thirwell-Hicks (appointed 28/2/23)
Ms K A Jennings (appointed 28/2/23) (resigned 31/3/24)
Ms H J Marmion (appointed 28/2/23)
Ms C A Spray (appointed 28/2/23)
T J Woolliscroft (appointed 28/2/23)
R Meijer (appointed 28/2/23)
MMs T A Luft (appointed 22/4/24)
Ms H C Reed (appointed 22/4/24)
Dr J E F Frost (appointed 22/4/24)
Ms F Rockett-Hill (appointed 22/4/24)

**Auditors**
Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**
The trustees (who are also the directors of Heeley City Farm Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 October 2024 and signed on its behalf by:

D J Clarson - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HEELEY CITY FARM LIMITED**

**Opinion**

We have audited the financial statements of Heeley City Farm Limited (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

- We obtained an understanding of laws and regulations that could reasonably be expected to have a material effect on the financial statements through discussion with management and those charged with governance, including financial reporting and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.

- We inquired of management and those charged with governance as to any known instances of non- compliance or suspected non-compliance with laws and regulations. We remained alert to any indications of non-compliance throughout the audit.

- We addressed the risk of fraud through management override by reviewing the appropriateness of a sample of journal entries and other adjustments; assessing whether the judgements made in making key accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business that we come across throughout the audit.

However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company. Our examination should not be relied upon to disclose all such material misstatements or frauds, errors or instances of non-compliance as may exist.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HEELEY CITY FARM LIMITED**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Peter Hollis (Senior Statutory Auditor)
for and on behalf of Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

30 October 2024

**HEELEY CITY FARM LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**
**FOR THE YEAR ENDED 31 DECEMBER 2023**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|---|---|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | | | |
| Donations and legacies | 2 | 40,525 | 251 | 40,776 | 34,513 |
| **Charitable activities** | 4 | | | | |
| Grants | | 4,500 | 346,282 | 350,782 | 486,010 |
| Farm activities | | 614,323 | 13,958 | 628,281 | 575,324 |
| Other trading activities | 3 | - | - | - | 2,215 |
| **Total** | | 659,348 | 360,491 | 1,019,839 | 1,098,062 |
| **EXPENDITURE ON** | | | | | |
| **Charitable activities** | 5 | | | | |
| Farm activities | | 631,425 | 345,479 | 976,904 | 1,331,756 |
| **NET INCOME/(EXPENDITURE)** | | 27,923 | 15,012 | 42,935 | (233,694) |
| **RECONCILIATION OF FUNDS** | | | | | |
| Total funds brought forward | | 97,732 | 408,268 | 506,000 | 739,694 |
| **TOTAL FUNDS CARRIED FORWARD** | | 125,655 | 423,280 | 548,935 | 506,000 |

The notes form part of these financial statements

**HEELEY CITY FARM LIMITED**

**BALANCE SHEET**
**31 DECEMBER 2023**

| | Notes | 2023<br>£ | 2022<br>£ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 11 | 576,177 | 611,695 |
| Investments | 12 | 100 | 100 |
| | | 576,277 | 611,795 |
| **CURRENT ASSETS** | | | |
| Stocks | 13 | 3,944 | 4,476 |
| Debtors | 14 | 124,803 | 55,476 |
| Cash at bank and in hand | | 89,291 | 50,748 |
| | | 218,038 | 110,700 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 15 | (106,208) | (90,996) |
| **NET CURRENT ASSETS** | | 111,830 | 19,704 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 688,107 | 631,499 |
| **CREDITORS** | | | |
| Amounts falling due after more than one year | 16 | (139,172) | (125,499) |
| **NET ASSETS** | | 548,935 | 506,000 |
| **FUNDS** | 19 | | |
| Unrestricted funds | | 125,655 | 97,732 |
| Restricted funds | | 423,280 | 408,268 |
| **TOTAL FUNDS** | | 548,935 | 506,000 |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 October 2024 and were signed on its behalf by:

D J Clarson - Trustee

The notes form part of these financial statements

**HEELEY CITY FARM LIMITED**

**CASH FLOW STATEMENT**
**FOR THE YEAR ENDED 31 DECEMBER 2023**

| | Notes | 2023<br>£ | 2022<br>£ |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Cash generated from operations | 1 | 24,872 | (187,746) |
| Net cash provided by/(used in) operating activities | | 24,872 | (187,746) |
| **Cash flows from investing activities** | | | |
| Purchase of tangible fixed assets | | - | (8,197) |
| Sale of tangible fixed assets | | - | 399 |
| Net cash provided by/(used in) investing activities | | - | (7,798) |
| **Cash flows from financing activities** | | | |
| Loan repayments in year | | 13,671 | 15,959 |
| Net cash provided by financing activities | | 13,671 | 15,959 |
| **Change in cash and cash equivalents in the reporting period** | | 38,543 | (179,585) |
| **Cash and cash equivalents at the beginning of the reporting period** | | 50,748 | 230,333 |
| **Cash and cash equivalents at the end of the reporting period** | | 89,291 | 50,748 |

The notes form part of these financial statements

## NOTES TO THE CASH FLOW STATEMENT
## FOR THE YEAR ENDED 31 DECEMBER 2023

### 1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2023<br>£ | 2022<br>£ |
|---|---|---|
| **Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)** | 42,935 | (233,694) |
| **Adjustments for:** | | |
| Depreciation charges | 35,518 | 26,676 |
| Loss on disposal of fixed assets | - | 4,599 |
| Decrease in stocks | 532 | 1,802 |
| (Increase)/decrease in debtors | (69,327) | 50,479 |
| Increase/(decrease) in creditors | 15,214 | (37,608) |
| **Net cash provided by/(used in) operations** | 24,872 | (187,746) |

### 2. ANALYSIS OF CHANGES IN NET DEBT

| | At 1/1/23<br>£ | Cash flow<br>£ | At 31/12/23<br>£ |
|---|---|---|---|
| **Net cash** | | | |
| Cash at bank and in hand | 50,748 | 38,543 | 89,291 |
| | 50,748 | 38,543 | 89,291 |
| **Debt** | | | |
| Debts falling due within 1 year | (10,594) | 1 | (10,593) |
| Debts falling due after 1 year | (125,499) | (13,673) | (139,172) |
| | (136,093) | (13,672) | (149,765) |
| **Total** | (85,345) | 24,871 | (60,474) |

The notes form part of these financial statements

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, gifts and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Funds in respect of revenue items are written off to the income and expenditure account in the period to which they relate. Funds in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.

Funds are not recognised as receivable until all conditions for receipt have been met. Where donor imposed restrictions apply to the timing of the related expenditure, as a pre-condition for its use, the funds are treated as deferred income until those restrictions are met.

Funds relating to fixed assets are credited to a restricted fund on the income and expenditure account from which amounts are released to revenue over the shorter of the depreciation period of the relevant assets or the term of the project.

Training provision and energy income are accounted for in the period in which the service is provided. All income is stated net of value added tax where appropriate.

Café, garden centre, festival and community food growing income is credited to the period in which the income is receivable.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | | |
|---|---|---|
| Long leasehold | - | Over period of lease |
| Fixtures and fittings | - | 15% on reducing balance |
| Motor vehicles | - | 25% on reducing balance |

Only individual items costing above £2,500 will be capitalised, those costing less will be written off as expenditure.

The other permanent buildings are now covered by a new 30 year lease and these accounts incorporate this in the calculation of the depreciation provision.



continued...

## 1. ACCOUNTING POLICIES - continued

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first in first out (FIFO) basis.

**Taxation**
The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**
Funds held by the charity are either:-
Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
Designated funds - these have been set up to identify those unrestricted funds that are not free funds in that they represent the net book value of capital assets attributable to the charity's own reserves.
Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Irrecoverable value added tax**
Irrecoverable value added tax is written off to the Statement of Financial Activities in the year in which it arises.

**Pension costs and other post-retirement benefits**
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## 2. DONATIONS AND LEGACIES

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Donations | 40,776 | 34,513 |

## 3. OTHER TRADING ACTIVITIES

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Rent receivable | - | 2,215 |


continued...

## 4. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 2023 £ | 2022 £ |
|---|---|---|---|
| Grants | Grants | 350,782 | 486,010 |
| Training provision | Farm activities | 483,347 | 367,062 |
| Cafe, garden centre, festival and community food growing income | Farm activities | 144,934 | 208,262 |
| | | 979,063 | 1,061,334 |

Grants received, included in the above, are as follows:

| | 2023 £ | 2022 £ |
|---|---|---|
| Sheffield City Council - PKW- Community Wellbeing | 12,360 | 54,830 |
| Sheffield City Council - PKW - Resilient Communities | - | 25,000 |
| Sheffield City Council -PKW - Dementia | 43,242 | 35,500 |
| Sheffield City Council - Healthy Holidays | - | 186,397 |
| Sheffield City Council - Safe Places Grant | 16,875 | 28,125 |
| Sheffield City Council - Various small grants | - | 9,408 |
| National Lottery Community Fund - reaching communities | 162,875 | 72,700 |
| CAF Resilience Fund | - | 33,716 |
| Kickstart | - | 2,823 |
| Sheffield City Council - Contribution to Hub | - | 16,920 |
| Youth Operations | - | 10,000 |
| Small grant funds | 64,644 | 10,591 |
| DWP- Youth Employment Hub | 50,786 | - |
| | 350,782 | 486,010 |

## 5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs (see note 6) £ | Totals £ |
|---|---|---|---|
| Farm activities | 871,703 | 105,201 | 976,904 |

## 6. SUPPORT COSTS

| | Management £ | Finance £ | Governance costs £ | Totals £ |
|---|---|---|---|---|
| Farm activities | 34,179 | 23,119 | 47,903 | 105,201 |



continued...

## 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Auditors' remuneration | 9,800 | 9,800 |
| Depreciation - owned assets | 35,518 | 26,675 |
| Deficit on disposal of fixed assets | - | 4,599 |

## 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

## 9. STAFF COSTS

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Wages and salaries | 613,857 | 695,946 |
| Social security costs | 37,054 | 43,729 |
| Other pension costs | 16,731 | 18,101 |
| | 667,642 | 757,776 |

The average monthly number of employees during the year was as follows:

| | 2023 | 2022 |
|---|---|---|
| Charitable activities | 34 | 48 |
| Management and administration | 4 | 4 |
| | 38 | 52 |

No employees received emoluments in excess of £60,000.

## 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds | Restricted funds | Total funds |
|---|---|---|---|
| | £ | £ | £ |
| **INCOME AND ENDOWMENTS FROM** | | | |
| Donations and legacies | 34,513 | - | 34,513 |
| **Charitable activities** | | | |
| Grants | 37,707 | 448,303 | 486,010 |
| Farm activities | 575,324 | - | 575,324 |
| Other trading activities | 2,215 | - | 2,215 |
| **Total** | 649,759 | 448,303 | 1,098,062 |



continued...

## 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|---|---|---|---|
| **EXPENDITURE ON** | | | |
| **Charitable activities** | | | |
| Farm activities | 726,205 | 605,551 | 1,331,756 |
| **NET INCOME/(EXPENDITURE)** | (76,446) | (157,248) | (233,694) |
| **Transfers between funds** | 20,629 | (20,629) | - |
| **Net movement in funds** | (55,817) | (177,877) | (233,694) |
| **RECONCILIATION OF FUNDS** | | | |
| Total funds brought forward | 153,549 | 586,145 | 739,694 |
| **TOTAL FUNDS CARRIED FORWARD** | 97,732 | 408,268 | 506,000 |

## 11. TANGIBLE FIXED ASSETS

| | Long leasehold £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|---|---|---|---|---|
| **COST** | | | | |
| At 1 January 2023 | 1,147,748 | 196,796 | 11,094 | 1,355,638 |
| Disposals | - | (71,258) | - | (71,258) |
| At 31 December 2023 | 1,147,748 | 125,538 | 11,094 | 1,284,380 |
| **DEPRECIATION** | | | | |
| At 1 January 2023 | 570,992 | 166,750 | 6,201 | 743,943 |
| Charge for year | 19,300 | 14,325 | 1,893 | 35,518 |
| Eliminated on disposal | - | (71,258) | - | (71,258) |
| At 31 December 2023 | 590,292 | 109,817 | 8,094 | 708,203 |
| **NET BOOK VALUE** | | | | |
| At 31 December 2023 | 557,456 | 15,721 | 3,000 | 576,177 |
| At 31 December 2022 | 576,756 | 30,046 | 4,893 | 611,695 |



continued...

## 12. FIXED ASSET INVESTMENTS

| | Unlisted investments £ |
|---|---|
| **MARKET VALUE** | |
| At 1 January 2023 and 31 December 2023 | 100 |
| **NET BOOK VALUE** | |
| At 31 December 2023 | 100 |
| At 31 December 2022 | 100 |

There were no investment assets outside the UK.

## 13. STOCKS

| | 2023 £ | 2022 £ |
|---|---|---|
| Stocks | 3,944 | 4,476 |

## 14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|---|---|---|
| Trade debtors | 69,876 | 55,336 |
| Prepayments | 16,062 | 140 |
| Accrued income | 38,865 | - |
| | 124,803 | 55,476 |

## 15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|---|---|---|
| Bank loans and overdrafts (see note 17) | 10,593 | 10,594 |
| Trade creditors | 31,184 | 15,573 |
| Social security and other taxes | 3,819 | 10,131 |
| Pension | 1,987 | 2,951 |
| VAT | 3,290 | 51 |
| Other loans | 1,000 | 24,000 |
| Accrued expenses | 54,335 | 27,696 |
| | 106,208 | 90,996 |



continued...

## 16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Bank loans (see note 17) | 116,672 | 125,499 |
| Other loans (see note 17) | 22,500 | - |
| | 139,172 | 125,499 |

## 17. LOANS

An analysis of the maturity of loans is given below:

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank loans | 10,593 | 10,594 |
| Amounts falling between one and two years: | | |
| Bank loans - 1-2 years | 10,593 | 10,593 |
| Other loans - 1-2 years | 1,000 | - |
| | 11,593 | 10,593 |
| Amounts falling due between two and five years: | | |
| Bank loans - 2-5 years | 31,780 | 31,780 |
| Other loans - 2-5 years | 3,000 | - |
| | 34,780 | 31,780 |
| Amounts falling due in more than five years: | | |
| Repayable by instalments: | | |
| Bank loans more 5 yr by instal | 74,299 | 83,126 |
| Other loans more 5yrs instal | 18,500 | - |
| | 92,799 | 83,126 |

## 18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted funds | Restricted funds | 2023 Total funds | 2022 Total funds |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Fixed assets | 167,909 | 408,268 | 576,177 | 611,695 |
| Investments | 100 | - | 100 | 100 |
| Current assets | 203,026 | 15,012 | 218,038 | 110,700 |
| Current liabilities | (106,208) | - | (106,208) | (90,996) |
| Long term liabilities | (139,172) | - | (139,172) | (125,499) |
| | 125,655 | 423,280 | 548,935 | 506,000 |



continued...

## 19. MOVEMENT IN FUNDS

| | At 1/1/23 £ | Net movement in funds £ | At 31/12/23 £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 97,732 | 27,923 | 125,655 |
| **Restricted funds** | | | |
| Community, Health and Food | 408,268 | 15,012 | 423,280 |
| **TOTAL FUNDS** | 506,000 | 42,935 | 548,935 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 659,348 | (631,425) | 27,923 |
| **Restricted funds** | | | |
| Community, Health and Food | 360,491 | (345,479) | 15,012 |
| **TOTAL FUNDS** | 1,019,839 | (976,904) | 42,935 |

**Comparatives for movement in funds**

| | At 1/1/22 £ | Net movement in funds £ | Transfers between funds £ | At 31/12/22 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General fund | (52,826) | (76,446) | 23,478 | (105,794) |
| Designated Fund | 206,375 | - | (2,849) | 203,526 |
| | 153,549 | (76,446) | 20,629 | 97,732 |
| **Restricted funds** | | | | |
| Capital projects | 428,897 | - | (20,629) | 408,268 |
| Community, Health and Food | 157,248 | (157,248) | - | - |
| | 586,145 | (157,248) | (20,629) | 408,268 |
| **TOTAL FUNDS** | 739,694 | (233,694) | - | 506,000 |



continued...

## 19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 649,759 | (726,205) | (76,446) |
| **Restricted funds** | | | |
| Community, Health and Food | 448,303 | (605,551) | (157,248) |
| **TOTAL FUNDS** | 1,098,062 | (1,331,756) | (233,694) |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/1/22 £ | Net movement in funds £ | Transfers between funds £ | At 31/12/23 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General fund | (52,826) | (48,523) | 23,478 | (77,871) |
| Designated Fund | 206,375 | - | (2,849) | 203,526 |
| | 153,549 | (48,523) | 20,629 | 125,655 |
| **Restricted funds** | | | | |
| Capital projects | 428,897 | - | (20,629) | 408,268 |
| Community, Health and Food | 157,248 | (142,236) | - | 15,012 |
| | 586,145 | (142,236) | (20,629) | 423,280 |
| **TOTAL FUNDS** | 739,694 | (190,759) | - | 548,935 |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 1,309,107 | (1,357,630) | (48,523) |
| **Restricted funds** | | | |
| Community, Health and Food | 808,794 | (951,030) | (142,236) |
| **TOTAL FUNDS** | 2,117,901 | (2,308,660) | (190,759) |



continued...

## 20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

**HEELEY CITY FARM LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
**FOR THE YEAR ENDED 31 DECEMBER 2023**

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| **INCOME AND ENDOWMENTS** | | |
| **Donations and legacies** | | |
| Donations | 40,776 | 34,513 |
| **Other trading activities** | | |
| Rent receivable | - | 2,215 |
| **Charitable activities** | | |
| Grants | 350,782 | 486,010 |
| Training provision | 483,347 | 367,062 |
| Cafe, garden centre, festival and community food growing income | 144,934 | 208,262 |
| | 979,063 | 1,061,334 |
| **Total incoming resources** | 1,019,839 | 1,098,062 |
| **EXPENDITURE** | | |
| **Charitable activities** | | |
| Wages | 613,857 | 695,946 |
| National insurance | 37,054 | 43,729 |
| Pensions | 16,731 | 18,101 |
| Maintenance | 36,464 | 51,310 |
| Rent, rates and insurance | 18,396 | 40,037 |
| Light and heat | 23,475 | 12,282 |
| Travel costs | 656 | 2,040 |
| Cafe, garden centre, events & community food growing costs | 89,552 | 295,740 |
| Depreciation of tangible fixed assets | 35,518 | 26,676 |
| Loss on sale of tangible fixed assets | - | 4,599 |
| | 871,703 | 1,190,460 |
| **Support costs** | | |
| **Management** | | |
| Livestock purchases and upkeep | 19,348 | 21,644 |
| Staff and volunteer training | 1,172 | 5,989 |
| Vehicle costs | 13,659 | 9,585 |
| | 34,179 | 37,218 |
| **Finance** | | |
| Subscriptions | 7,621 | 3,906 |
| Advertising and publicity | 97 | 5,994 |
| Telephone | 6,350 | 7,514 |
| Stationery and software | 6,495 | 7,380 |
| Contractors and subcontractors | 2,556 | 11,374 |
| | 23,119 | 36,168 |

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES
## FOR THE YEAR ENDED 31 DECEMBER 2023

| | 2023<br>£ | 2022<br>£ |
|---|---|---|
| **Finance** | | |
| **Governance costs** | | |
| Auditors' remuneration | 9,800 | 9,800 |
| Legal and professional fees | 12,063 | 32,774 |
| Bad debts | 1,732 | (1,407) |
| Bank charges and interest | 3,436 | 4,147 |
| Loan interest | 5,942 | 6,250 |
| Irrecoverable VAT | 14,930 | 16,346 |
| | 47,903 | 67,910 |
| Total resources expended | 976,904 | 1,331,756 |
| **Net income/(expenditure)** | 42,935 | (233,694) |

**HEELEY CITY FARM**

England & Wales - Charity number 1111482

# Accounts

# HEELEY CITY FARM

# Annual Report

# 2022-2023

Reg. Charity No. 1111482

# Contents


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5 Community Health, Dementia and Food Growing

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# Introduction

## Message from our Chair

2022 has been a very difficult and challenging year. Like so many charities the Farm has had to make hard decisions. In November, when I joined the board, a restructuring plan was put in place which would involve redundancies and a reduction in the scale of the Farm's activity in order to protect the core business and balance our books.
That is still in progress, but the fact this foreword accompanies our accounts submission in October 2023 shows that all the work of our dedicated staff team and our army of volunteers has begun to bear fruit.

Our 2023 Annual Report will give a full account of all the steps we have taken including our new board of trustees and our restructured leadership team.
For now I need to thank the staff, the volunteers, the hundreds of service users, thousands of visitors, Sheffield City Council, the National Lottery Communities Fund, Key Fund, Voluntary Action Sheffield and the local community for all the help, support and encouragement we have received.

Finally I have to mention that for the second year running we are Sheffield's most popular outdoor attraction and our pigs won best in Penistone Show!

**Dave Clarson,**
**Chair of the Board of Trustees**

The Board of Trustees present their annual report and audited financial statements of the year ended 31st December 2022, which are also prepared to meet the requirements for a director's report and accounts for Company's House.

## Mission Statement

Heeley City Farm identifies, confronts and addresses the problems of poverty, inequality, prejudice and a lack of opportunity in our inner-city community by supporting and promoting community regeneration and self-help within the background of a mini-farm, community garden and related resources.

# Headlines and Highlights

2022 has continued to see our community recover from the impacts of covid but also to be hit with a cost-of-living crisis, meaning the support offered both on and through the farm community remains vital, but also that we see funding challenges in continuing some of the work we do. In Spring 2022 Sue Pearson, CEO, left the organisation and was replaced by Stuart Gillis. This heralded a great change for the farm, alongside the external pressures.

**In 2022, we celebrated:**

- Working with over fifty adults with learning difficulties who had the choice of attending over forty different activities sessions each week
- Working directly with over three hundred school age children in educational programmes as well as out-of-school youth led activity
- The People Keeping Well community health project working with people across the area to improve health and wellbeing
- Running three community festivals at the farm and visiting three events and set up a mini farm and educational space working with hundreds of people
- The Birth of new animals and continuing to be a registered farm park with the Rare Breed's Survival Trust
- Developing its 4-acre site, improving wildlife areas, grazing, managing trees and continuing to develop outdoor education spaces
- The Youth Employment Hub, in partnership with the DWP and Opportunity Sheffield opened in June 2022
- Opening every day of the year (except Christmas day)
- Managing six community food growing sites; supporting and teaching food growing to those in communities across Sheffield
- Welcoming around 100,000 visitors free to our farm, garden centre, café, and events
- Running two ten-week courses in horticulture, countryside skills and site maintenance for adults not in work
- Running a peat-free-garden centre and offering the city's only 'rent-a-tree' living Christmas tree programme
- Over fifty volunteers of all ages were supported and learned new skills at the farm.

**Additionally:**

- A new Chair of Trustees was appointed, and new trustee roles were advertised
- The operations of the farm continued to be run by a strong senior leadership team who are specialists in their areas
- The café was redesigned and rebranded – with vegetable and deli shelves introduced
- There was a huge amount of public and community support
- Conversations and relationships with key stakeholders, commissioners and funders were carried out and maintained. The farm and its staff team were recognised and praised for continuing to run a consistent and high-quality service throughout a difficult year.

# Adult Supported Services (ASP)

We continued to deliver our Adult Supported Learning Placements (ASP), providing forty activity sessions per week to over fifty adults with learning disabilities, attending cooking, arts and crafts, music, sport, recycling, animal care, advocacy, woodwork, and gardening sessions.

We expanded our gardening activities with a new gardening group based at the Meersbrook Park Walled Garden one day per week working with the farm food growing team and the Meersbrook Park User Trust. The group have made a big impact relaying some damaged paths, making a new compost area and planting out new vegetable beds.

We have employed a member of staff for an extra day to deliver small animal care sessions.

## Sheffield Safe Places

We continue to be the home of the Sheffield Safe Places scheme, delivering disability awareness to venues and providers across Sheffield enabling them to be a safe space for those with learning difficulties or struggling with poor mental health.

**In 2022:**

- Four new safe places joined the scheme and were trained by people with learning difficulties
- Forty safe places packs were handed out
- Forty two community meetings and conferences were attended
- Twelve community workshops and presentations were delivered
- Seventeen advocacy meetings were run by scheme members alongside other advocacy organisations
- The ‘Synergy’ Sheffield Mental Health Alliance was launched
- Seven Hate Crime awareness events were delivered
- New Safeguarding and disability training was developed and co-produced with volunteers, including fifty people’s lived experiences.

# Education Learning and Skills (ELS)

## Secondary Alternative Provision

We continued to see a rise in the number of young people of secondary age referred to our provision.

Following the Covid-19 pandemic we have noticed a large increase in young people with anxiety and poor mental health who gain huge benefits from our relaxed but structured vocational approach to learning, focused on animal care and horticulture.

We have employed a teaching assistant to work alongside tutors and offer more support to young people on our programme. We have had over twenty students gain E3 and L1 qualifications in countryside skills.

## School Visits

We were able to restart school visits following the lifting of restrictions brought in to place during the Covid-19 pandemic, delivering workshops to over two hundred children in our vegetable gardens and animal areas including, composting, seed planting, pollination and animal handling.

The children loved being able to spend the day outdoors on a working farm, easily accessible from the city centre. We hosted over three hundred children again as part of self-guided visits, enjoying the open and free access the farm offers.

## Adult Education

We have received funding from Royal Horticultural Society (RHS) and The European Social Fund to deliver courses for twenty adult learners who are unemployed.

We have carried out site maintenance, environmental work such as dry-stone walling, tree felling and pond management and basic horticulture.

## Primary Provision

Our primary alternative provision hosts a maximum of four children in a session offering support and development of emotional wellbeing.

2022 saw this provision being stable and working with educational and medical students to work alongside the groups, all in an outdoor, forest classroom.

## Youth Employability Hub

We gained a contract to work in partnership with Opportunity Sheffield and Department of Work and Pensions to trial youth employability hubs in the community. Our centre opened in June 2022 and is staffed by a Heeley City Farm employment mentor alongside a DWP worker, to support young people not in employment, education, or training (NEET). The initial results are extremely positive with fifty two participants signed up by the end of 2022 and thirty successfully into work, apprenticeships, or further training at the end of the year.

# Community Health, Dementia and Food Growing

## Dementia

During 2022 the dementia department engaged with 1,254 people including people of all ages with mixed dementias, carers, and supporters both on-site at Heeley City Farm, in the local community and in care homes. We have delivered two hundred and thirty five sessions across 2022 providing people with a vast and mixed range of sessions, activities, support groups and engagements.

We continue to be heavily involved with partnerships and collaborations across Sheffield, regionally and nationally in our work and these relationships support our dementia communities face-to-face, small, and large groups, and one-to-ones and bespoke carers support groups. We have presented at conferences for South Yorkshire Police, the national Alzheimer's Show and locally in the area raising awareness of lived experiences and care for farm health and well-being for people.

The farm experiences include farm day sessions involving animal-assisted therapy, gardening, conservation, touring the farm site; Farming Comes to You, which is visiting care homes with animals; two dementia carers groups; and green prescribing the arts and music playing.

## Food Growing, Health Work and Social Cafes

We are part of the people keeping well scheme and run a social café and food growing scheme, field to fork sessions from the farm, connect and keep well, and mind detox sessions in Heeley and Gleadless Valley. The sessions provide volunteers with the opportunity to learn new skills, get some exercise in the fresh air, socialise with other people, and get some free, fresh organic fruit and veg. They are run from Herdings garden as well as Gleadless Methodist Church Garden and the Heeley City Farm site. The Herdings garden won a Royal Horticultural Society Community Award, with staff and volunteers attending the award ceremony at RHS Harlow Carr in September.

The Herdings Garden Social Café ran twice a week throughout the year. The café provides a warm, safe space where people can socialise, get hot drinks & food and take part in activities including chairobics, board games, quizzes & crafts. Many of the people who attend the Social Café live on their own, and for some, attending the café is the only social interaction that they have.

We have grown vegetables organically at our soil association registered site at Wortley Hall as well as sites at Norfolk Park, Meersbrook Park Walled Garden, Gleadless Valley, Firth Park Community Allotment and Lowedges. These sites continue to be managed by farm staff and volunteers, growing food for retail for veg box schemes and for members of the community to take home, whilst learning new skills.

# The Farm Kitchen

The Farm Kitchen is a longstanding community café in the heart of the farm site, offering home cooked meals in a recently extended setting. We strive to use as much of our own produce in dishes as is reasonably practicable and much of the fruit and vegetables are grown on site or at one of our satellite growing sites in South Yorkshire. We try to ensure that our prices are kept competitive whilst catering for our diverse customer base, from members of the local community to those attending courses, meetings, and placements for example.

Much of our produce is Fairtrade or ethically sourced and we are proud to offer healthy andt tasty meat free alternatives, helping to lower our environmental impact and lead the way locally on sustainable, ethical food.

We recently created a deli section in the Farm Kitchen to offer better marketing opportunities for our own produce. We currently manage over fifty beehives in South Yorkshire, producing and jarring our own raw honey as well as making wax-based items. The deli area allows us to offer these items for sale alongside our preserves, hand-made craft items and snacks. Next year we are looking to extend our offer with the purchase of fridges and freezers for sales of fresh produce. We also hope to begin making plans for a more attractive outdoor space to increase our seating capacity.

Throughout the week the Farm Kitchen's small team of caterers also offer placement opportunities to adults with support needs who are trained in various aspects of hospitality. Our team prides itself on being welcoming and inclusive of all members of the community as well as making great coffee and cake!

# The Farm Site and Animals

The farm site is located in the heart of Heeley, twenty minutes' walk from the city centre of Sheffield. We boast a café, garden centre, rare breed's animal farm, small animal house, kitchen gardens, office spaces, wildlife areas and specialist-built spaces for dementia sessions, forest school delivery and heritage work including a replica roundhouse and iron age forge.

In 2022 we welcomed a new Shetland pony, Hope, who come to live at the farm and was instantly very popular with volunteers and visitors. We have also had soay and whitefaced woodland lambs, golden guernsey goats, bagot goats and pygmy goats born at the farm. We continue to work closely with a farmer of 'Northern Dairy Shorthorn' cows to loan and showcase this extremely rare breed of cow (less than one hundred and fifty breeding females left).

Our small animal house provides calm work and opportunities for our supported adult groups to manage all aspects of animal care work and therapy.

# Events and Festivals

In 2022 we had three community festivals in June, September and December showcasing the farm site, local music and farm produce. The events are extremely popular with the local community and we estimate around 2,000-3,000 people attended our events this year.

We also partnered with the Sheffield Food Festival and In Bloom to take our farm to them, running workshops in heritage arts and crafts, horticulture and farmyard skills, as well as selling and showcasing our farm produce.

# The Garden Centre and Community Hub

2022 saw the closure of the previous energy centre and the rebranding of this old bakery house into The Community Hub which houses the Youth Employment Hub and health and heritage office spaces upstairs. The building still retains all the features of the energy centre such as a ground source heat pump, solar panels, and demonstrations of different types of insulation.

In 2022 we opened a garden centre gift shop in addition to our peat free nursery and garden centre.

# Heritage Work

Our community heritage manager worked closely with the community and our unique archive to continue our heritage work. We hosted university intern students and carried out heritage walks throughout the area as well as opening the ‘People’s Museum’ to showcase the history of the farm site and local area.

# Thank You

We would like to take this opportunity to thank all the supporters of Heeley City Farm. We are so grateful for all donations which we have received over the past year.

We also want to recognise the invaluable contribution of our staff and volunteer team, without whom our work would not be possible.

**Heeley City Farm,**
**Richards Road,**
**Sheffield, S2 3DT**

**0114 258 0482**
**info@heeleyfarm.org.uk**
**heeleyfarm.org.uk**

Heeley City Farm is a company limited by guarantee
Reg. No. 2141420. VAT Reg. No. 646 3843 17
Reg. Charity No.1111482.

**REGISTERED COMPANY NUMBER: 02141420 (England and Wales)**
**REGISTERED CHARITY NUMBER: 1111482**

# REPORT OF THE TRUSTEES AND

# FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

# FOR

# HEELEY CITY FARM LIMITED

Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

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**HEELEY CITY FARM LIMITED**

**REPORT OF THE TRUSTEES**
**FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

Memorandum and Articles of Association - Heeley City Farm's Charitable Objects:
1. To promote the benefit of the inhabitants of Heeley and the neighbourhood
2. To advance the education of the said inhabitants, and particularly young members of the public at large, in agriculture, horticulture, home-crafts, country-life and related subjects and in the principles of self-discipline and
good citizenship through their leisure-time activities so that they develop their physical, mental and spiritual capacities and grow to full maturity as individuals and members of society and their conditions of life are improved;
3. To provide education and training for persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, resident in the said area of benefit, so as to prepare them for any trade or occupation.

### Significant activities

2022 has been a year of significant change. The difficulties presented by COVID continued into the year.
Various initiatives were implemented during the year, some of which were successful and some of which weren't..
While significant changes have been ongoing behind the scenes, continued access to a community based farm in the centre of a city has been maintained.
Further details are made available on our website.

### Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

## FINANCIAL REVIEW

### Financial position

A net deficit was incurred in the year as grant funding significantly reduced in the later part of the year. The company remained solvent with net assets as well as significant property assets.

### Principal funding sources

The principal regular funding sources of the Farm are contract income, grants (both restricted and unrestricted), donations and earned income from trading & sales of produce.
Our main ongoing contracts include the provision of community health services, adult community learning, Learning Disability day provision, dementia support and young people’s education and learning, including our alternative provision. Our young people’s learning provision is cross-subsidised by lottery funding.

### Asset management

We hold a lease for the main farm site with Sheffield City Council which expires on 10th August 2050, providing a level of security and stability. The long lease also goes some way towards protecting our investments and buildings which the charity owns and manages.
We have a duty to protect the community assets which the farm holds, on behalf of the many local people & vulnerable groups who use these facilities daily and need them to be available for future generations.
The charity owns outright the freehold and building (the Energy Centre) at 25 Alexandra Road (valued commercially at £130,000 in 2019).
We have a small fleet of 3 vans/minibuses including a 16-seater minibus which we acquired in 2021, these are used for transporting volunteers, participants, learners and young people to activities on our project sites around the city

### Reserves policy

The trustees aim to establish sufficient cash reserves to allow the Farm to continue trading should a major source of funding be lost or reduced suddenly. To allow replacement funding to be obtained, it is estimated that 3 months of essential expenditure will need to be financed. The minimum level of general reserves is therefore targeted to be £250,000.

## REPORT OF THE TRUSTEES
## FOR THE YEAR ENDED 31 DECEMBER 2022

### FINANCIAL REVIEW

**Going concern**

Although a net deficit was made for the year ended 31 December 2022, partly due to the spending of previously received restricted funds, the directors believe that Heeley City Farm Limited is still a going concern as it has maintained net current assets and a positive bank balance, new grant funding has restarted during 2023, internal reorganisations have increased control over costs, and positive forecasts have been made.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

**Governing document**

Heeley City Farm Limited is a charitable company limited by guarantee, incorporated on 19th June 1987, and is governed by its Memorandum and Articles of Association, as amended by written resolution dated 15th September 2005.

It was registered as a charity with the Charity Commission on 28th September 2005.

In the event of the charity being wound up members are required to contribute an amount not exceeding £1 each.

**Recruitment and appointment of new trustees**

All directors of the company are also trustees of the charity. There are no other trustees.

One third of the trustees retire at the Annual General Meeting but are eligible for reappointment.

The trustees may appoint a person as a trustee to fill a vacancy or to act as an additional trustee provided that the appointment does not cause the number of trustees to exceed 15.

**Organisational structure**

The charity is organised so that its Board of Directors meet monthly to manage its affairs. There are currently 3 members of the Senior Leadership Team (SLT) who manage the charity day to day. This arrangement replaces the previous CEO led structure and represents a significant reduction in core overhead. A further review will take place in January 2024 The SLT meet weekly to review operations, improve our systems and reporting and progress the Business Plan

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**

02141420 (England and Wales)

**Registered Charity number**

1111482

**Registered office**

46 Richards Road
SHEFFIELD
S2 3DT

**HEELEY CITY FARM LIMITED**

**REPORT OF THE TRUSTEES**
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Trustees**
D J Clarson - Chair (appointed 5/12/22)
G S Farrow (resigned 1/6/23)
R King (resigned 27/6/22)
C C Lee (resigned 28/2/23)
B H Lee-Potter (resigned 28/2/23)
B T George (appointed 28/2/23)
Ms A V Thirwell-Hicks (appointed 28/2/23)
Ms H J Marmion (appointed 28/2/23)
Ms C A Spray (appointed 28/2/23)
T J Woolliscroft (appointed 28/2/23)
R Meijer (appointed 28/2/23)

**Auditors**
Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**
The trustees (who are also the directors of Heeley City Farm Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**
The auditors, Hollis and Co Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

## REPORT OF THE TRUSTEES
## FOR THE YEAR ENDED 31 DECEMBER 2022

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 October 2023 and signed on its behalf by:

D J Clarson - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HEELEY CITY FARM LIMITED**

**Opinion**

We have audited the financial statements of Heeley City Farm Limited (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

- We obtained an understanding of laws and regulations that could reasonably be expected to have a material effect on the financial statements through discussion with management and those charged with governance, including financial reporting and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.

- We inquired of management and those charged with governance as to any known instances of non- compliance or suspected non-compliance with laws and regulations. We remained alert to any indications of non-compliance throughout the audit.

- We addressed the risk of fraud through management override by reviewing the appropriateness of a sample of journal entries and other adjustments; assessing whether the judgements made in making key accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business that we come across throughout the audit.

However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company. Our examination should not be relied upon to disclose all such material misstatements or frauds, errors or instances of non-compliance as may exist.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HEELEY CITY FARM LIMITED**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Peter Hollis (Senior Statutory Auditor)
for and on behalf of Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

31 October 2023

**HEELEY CITY FARM LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**
**FOR THE YEAR ENDED 31 DECEMBER 2022**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|---|---|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | | | |
| Donations and legacies | 2 | 34,513 | - | 34,513 | 25,022 |
| **Charitable activities** | 4 | | | | |
| Grants | | 37,707 | 448,303 | 486,010 | 659,622 |
| Farm activities | | 575,324 | - | 575,324 | 388,243 |
| Other trading activities | 3 | 2,215 | - | 2,215 | 11,455 |
| Other income | | - | - | - | 174,860 |
| **Total** | | 649,759 | 448,303 | 1,098,062 | 1,259,202 |
| **EXPENDITURE ON** | | | | | |
| Raising funds | 5 | 3,223 | - | 3,223 | 4,110 |
| **Charitable activities** | 6 | | | | |
| Farm activities | | 722,982 | 605,551 | 1,328,533 | 1,124,643 |
| **Total** | | 726,205 | 605,551 | 1,331,756 | 1,128,753 |
| **NET INCOME/(EXPENDITURE)** | | (76,446) | (157,248) | (233,694) | 130,449 |
| **Transfers between funds** | 20 | 20,629 | (20,629) | - | - |
| **Net movement in funds** | | (55,817) | (177,877) | (233,694) | 130,449 |
| **RECONCILIATION OF FUNDS** | | | | | |
| Total funds brought forward | | 153,549 | 586,145 | 739,694 | 609,245 |
| **TOTAL FUNDS CARRIED FORWARD** | | 97,732 | 408,268 | 506,000 | 739,694 |

The notes form part of these financial statements

**HEELEY CITY FARM LIMITED**

**BALANCE SHEET**
**31 DECEMBER 2022**

| | Notes | 2022 £ | 2021 £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 12 | 611,695 | 635,171 |
| Investments | 13 | 100 | 100 |
| | | 611,795 | 635,271 |
| **CURRENT ASSETS** | | | |
| Stocks | 14 | 4,476 | 6,278 |
| Debtors | 15 | 55,476 | 105,955 |
| Cash at bank and in hand | | 50,748 | 230,333 |
| | | 110,700 | 342,566 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 16 | (90,996) | (102,934) |
| **NET CURRENT ASSETS** | | 19,704 | 239,632 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 631,499 | 874,903 |
| **CREDITORS** | | | |
| Amounts falling due after more than one year | 17 | (125,499) | (135,209) |
| **NET ASSETS** | | 506,000 | 739,694 |
| **FUNDS** | 20 | | |
| Unrestricted funds | | 97,732 | 153,549 |
| Restricted funds | | 408,268 | 586,145 |
| **TOTAL FUNDS** | | 506,000 | 739,694 |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2023 and were signed on its behalf by:

D J Clarson - Trustee

The notes form part of these financial statements

**HEELEY CITY FARM LIMITED**

**CASH FLOW STATEMENT**
**FOR THE YEAR ENDED 31 DECEMBER 2022**

| | Notes | 2022<br>£ | 2021<br>£ |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Cash generated from operations | 1 | (187,746) | 65,781 |
| Net cash (used in)/provided by operating activities | | (187,746) | 65,781 |
| **Cash flows from investing activities** | | | |
| Purchase of tangible fixed assets | | (8,197) | (99,366) |
| Sale of tangible fixed assets | | 399 | - |
| Net cash used in investing activities | | (7,798) | (99,366) |
| **Cash flows from financing activities** | | | |
| Loan repayments in year | | 15,959 | (18,911) |
| Net cash provided by/(used in) financing activities | | 15,959 | (18,911) |
| **Change in cash and cash equivalents in the reporting period** | | (179,585) | (52,496) |
| **Cash and cash equivalents at the beginning of the reporting period** | | 230,333 | 282,829 |
| **Cash and cash equivalents at the end of the reporting period** | | 50,748 | 230,333 |

The notes form part of these financial statements

## NOTES TO THE CASH FLOW STATEMENT
## FOR THE YEAR ENDED 31 DECEMBER 2022

### 1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| **Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)** | (233,694) | 130,449 |
| **Adjustments for:** | | |
| Depreciation charges | 26,676 | 26,225 |
| Loss on disposal of fixed assets | 4,599 | - |
| Key Fund loan interest | 6,250 | 7,840 |
| Decrease/(increase) in stocks | 1,802 | (153) |
| Decrease/(increase) in debtors | 50,479 | (39,453) |
| Decrease in creditors | (43,858) | (59,127) |
| **Net cash (used in)/provided by operations** | (187,746) | 65,781 |

### 2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

| | At 1/1/22<br>£ | Cash flow<br>£ | At 31/12/22<br>£ |
|---|---|---|---|
| **Net cash** | | | |
| Cash at bank and in hand | 230,333 | (179,585) | 50,748 |
| | 230,333 | (179,585) | 50,748 |
| **Debt** | | | |
| Debts falling due within 1 year | (10,594) | - | (10,594) |
| Debts falling due after 1 year | (135,209) | 9,710 | (125,499) |
| | (145,803) | 9,710 | (136,093) |
| **Total** | 84,530 | (169,875) | (85,345) |

The notes form part of these financial statements

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Note about going concern

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, gifts and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Funds in respect of revenue items are written off to the income and expenditure account in the period to which they relate. Funds in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.

Funds are not recognised as receivable until all conditions for receipt have been met. Where donor imposed restrictions apply to the timing of the related expenditure, as a pre-condition for its use, the funds are treated as deferred income until those restrictions are met.

Funds relating to fixed assets are credited to a restricted fund on the income and expenditure account from which amounts are released to revenue over the shorter of the depreciation period of the relevant assets or the term of the project.

Training provision and energy income are accounted for in the period in which the service is provided. All income is stated net of value added tax where appropriate.

Café, garden centre, festival and community food growing income is credited to the period in which the income is receivable.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | | |
|---|---|---|
| Long leasehold | - | Over period of lease |
| Fixtures and fittings | - | 15% on reducing balance |
| Motor vehicles | - | 25% on reducing balance |

Only individual items costing above £2,500 will be capitalised, those costing less will be written off as expenditure.

The other permanent buildings are now covered by a new 30 year lease and these accounts incorporate this in the calculation of the depreciation provision.



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## 1. ACCOUNTING POLICIES - continued

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first in first out (FIFO) basis.

**Taxation**
The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**
Funds held by the charity are either:-
Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
Designated funds - these have been set up to identify those unrestricted funds that are not free funds in that they represent the net book value of capital assets attributable to the charity's own reserves.
Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Irrecoverable value added tax**
Irrecoverable value added tax is written off to the Statement of Financial Activities in the year in which it arises.

**Pension costs and other post-retirement benefits**
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## 2. DONATIONS AND LEGACIES

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Donations | 34,513 | 25,022 |

## 3. OTHER TRADING ACTIVITIES

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| DSB checks | - | 1,573 |
| Rent receivable | 2,215 | 7,642 |
| Lottery | - | 2,240 |
| | 2,215 | 11,455 |


continued...

## 4. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 2022 £ | 2021 £ |
|---|---|---|---|
| Grants | Grants | 486,010 | 659,622 |
| Training provision | Farm activities | 367,062 | 244,927 |
| Cafe, garden centre, festival and community food growing income | Farm activities | 208,262 | 143,316 |
| | | 1,061,334 | 1,047,865 |

Grants received, included in the above, are as follows:

| | 2022 £ | 2021 £ |
|---|---|---|
| Sheffield City Council - PKW- Community Wellbeing | 54,830 | 77,025 |
| Sheffield City Council - PKW - Resilient Communities | 25,000 | 25,000 |
| Sheffield City Council -PKW - Dementia | 35,500 | 19,000 |
| Sheffield City Council - Healthy Holidays | 186,397 | 223,772 |
| Sheffield City Council - Safe Places Grant | 28,125 | 16,875 |
| Sheffield City Council - Dementia for Partners | - | 6,000 |
| Sheffield City Council - Various small grants | 9,408 | 3,956 |
| Big Lottery - Reaching Communities, Local Food | - | 24,255 |
| Big Lottery - Reaching Communities, Youth | 72,700 | 70,810 |
| CAF Resilience Fund | 33,716 | 71,148 |
| Health Education England | - | 58,604 |
| Garton Weston - Local Food Project | - | 30,000 |
| CAF Resilient Communities Funding | - | 10,000 |
| National Lottery - Wildlife Garden | - | 9,950 |
| Citizens Advice - Various small grants | - | 5,000 |
| Sheffield Renewables | - | 3,287 |
| Marjorie Coote - Old peoples charity fund | - | 3,000 |
| Kickstart | 2,823 | - |
| Sheffield City Council - Contribution to Hub | 16,920 | - |
| Youth Operations | 10,000 | - |
| Small grant funds | 10,591 | 1,940 |
| | 486,010 | 659,622 |



continued...

## 5. RAISING FUNDS

**Raising donations and legacies**

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Sundries | 3,223 | 4,110 |

## 6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs | Support costs (see note 7) | Totals |
|---|---|---|---|
| | £ | £ | £ |
| Farm activities | 1,187,237 | 141,296 | 1,328,533 |

## 7. SUPPORT COSTS

| | Management | Finance | Governance costs | Totals |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Farm activities | 37,218 | 36,168 | 67,910 | 141,296 |

## 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Auditors' remuneration | 9,800 | 4,736 |
| Depreciation - owned assets | 26,675 | 26,225 |
| Deficit on disposal of fixed assets | 4,599 | - |

## 9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

## 10. STAFF COSTS

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Wages and salaries | 695,946 | 596,719 |
| Social security costs | 43,729 | 9,400 |
| Other pension costs | 18,101 | 11,767 |
| | 757,776 | 617,886 |



continued...

## 10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

| | 2022 | 2021 |
|---|---|---|
| Charitable activities | 48 | 39 |
| Management and administration | 4 | 4 |
| | 52 | 43 |

No employees received emoluments in excess of £60,000.

## 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | |
| Donations and legacies | 25,022 | - | 25,022 |
| **Charitable activities** | | | |
| Grants | - | 659,622 | 659,622 |
| Farm activities | 388,243 | - | 388,243 |
| Other trading activities | 11,455 | - | 11,455 |
| Other income | 166,370 | 8,490 | 174,860 |
| **Total** | 591,090 | 668,112 | 1,259,202 |
| **EXPENDITURE ON** | | | |
| Raising funds | 4,110 | - | 4,110 |
| **Charitable activities** | | | |
| Farm activities | 595,178 | 529,465 | 1,124,643 |
| **Total** | 599,288 | 529,465 | 1,128,753 |
| **NET INCOME/(EXPENDITURE)** | (8,198) | 138,647 | 130,449 |
| **Transfers between funds** | 3,307 | (3,307) | - |
| **Net movement in funds** | (4,891) | 135,340 | 130,449 |
| **RECONCILIATION OF FUNDS** | | | |
| Total funds brought forward | 158,440 | 450,805 | 609,245 |
| **TOTAL FUNDS CARRIED FORWARD** | 153,549 | 586,145 | 739,694 |



continued...

## 12. TANGIBLE FIXED ASSETS

| | Long leasehold £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|---|---|---|---|---|
| **COST** | | | | |
| At 1 January 2022 | 1,155,246 | 204,536 | 5,094 | 1,364,876 |
| Additions | - | 2,197 | 6,000 | 8,197 |
| Disposals | (7,498) | (9,937) | - | (17,435) |
| At 31 December 2022 | 1,147,748 | 196,796 | 11,094 | 1,355,638 |
| **DEPRECIATION** | | | | |
| At 1 January 2022 | 555,640 | 169,495 | 4,570 | 729,705 |
| Charge for year | 19,742 | 5,302 | 1,631 | 26,675 |
| Eliminated on disposal | (4,390) | (8,047) | - | (12,437) |
| At 31 December 2022 | 570,992 | 166,750 | 6,201 | 743,943 |
| **NET BOOK VALUE** | | | | |
| At 31 December 2022 | 576,756 | 30,046 | 4,893 | 611,695 |
| At 31 December 2021 | 599,606 | 35,041 | 524 | 635,171 |

## 13. FIXED ASSET INVESTMENTS

| | Unlisted investments £ |
|---|---|
| **MARKET VALUE** | |
| At 1 January 2022 and 31 December 2022 | 100 |
| **NET BOOK VALUE** | |
| At 31 December 2022 | 100 |
| At 31 December 2021 | 100 |

There were no investment assets outside the UK.

## 14. STOCKS

| | 2022 £ | 2021 £ |
|---|---|---|
| Stocks | 4,476 | 6,278 |



continued...

## 15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Trade debtors | 55,336 | 81,413 |
| Grants in arrears | - | 5,625 |
| Other income in arrears | - | 18,281 |
| Prepayments | 140 | 636 |
| | 55,476 | 105,955 |

## 16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Bank loans and overdrafts (see note 18) | 10,594 | 10,594 |
| Trade creditors | 15,573 | 26,308 |
| Social security and other taxes | 10,131 | 18,019 |
| Pension | 2,951 | 640 |
| VAT | 51 | 2,323 |
| Other loans | 24,000 | 25,000 |
| Accrued expenses | 27,696 | 14,425 |
| Deferred income | - | 5,625 |
| | 90,996 | 102,934 |

## 17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Bank loans (see note 18) | 125,499 | 135,209 |

## 18. LOANS

An analysis of the maturity of loans is given below:

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank loans | 10,594 | 10,594 |
| Amounts falling between one and two years: | | |
| Bank loans - 1-2 years | 10,593 | 10,597 |
| Amounts falling due between two and five years: | | |
| Bank loans - 2-5 years | 31,780 | 31,780 |
| Amounts falling due in more than five years: | | |
| Repayable by instalments: | | |
| Bank loans more 5 yr by instal | 83,126 | 92,832 |



continued...

## 19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|---|---|---|---|---|
| Fixed assets | 203,427 | 408,268 | 611,695 | 635,171 |
| Investments | 100 | - | 100 | 100 |
| Current assets | 110,700 | - | 110,700 | 342,566 |
| Current liabilities | (90,996) | - | (90,996) | (102,934) |
| Long term liabilities | (125,499) | - | (125,499) | (135,209) |
| | 97,732 | 408,268 | 506,000 | 739,694 |

## 20. MOVEMENT IN FUNDS

| | At 1/1/22 £ | Net movement in funds £ | Transfers between funds £ | At 31/12/22 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General fund | (52,826) | (76,446) | 23,478 | (105,794) |
| Designated Fund | 206,375 | - | (2,849) | 203,526 |
| | 153,549 | (76,446) | 20,629 | 97,732 |
| **Restricted funds** | | | | |
| Capital projects | 428,897 | - | (20,629) | 408,268 |
| Community, Health and Food | 157,248 | (157,248) | - | - |
| | 586,145 | (157,248) | (20,629) | 408,268 |
| **TOTAL FUNDS** | 739,694 | (233,694) | - | 506,000 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 649,759 | (726,205) | (76,446) |
| **Restricted funds** | | | |
| Community, Health and Food | 448,303 | (605,551) | (157,248) |
| **TOTAL FUNDS** | 1,098,062 | (1,331,756) | (233,694) |



continued...

## 20. MOVEMENT IN FUNDS - continued

### Comparatives for movement in funds

| | At 1/1/21 £ | Net movement in funds £ | Transfers between funds £ | At 31/12/21 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General fund | 28,313 | (574) | (80,565) | (52,826) |
| Designated Fund | 130,127 | (7,624) | 83,872 | 206,375 |
| | 158,440 | (8,198) | 3,307 | 153,549 |
| **Restricted funds** | | | | |
| Capital projects | 432,004 | (18,601) | 15,494 | 428,897 |
| Community, Health and Food | 18,801 | 157,248 | (18,801) | 157,248 |
| | 450,805 | 138,647 | (3,307) | 586,145 |
| **TOTAL FUNDS** | 609,245 | 130,449 | - | 739,694 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 591,090 | (591,664) | (574) |
| Designated Fund | - | (7,624) | (7,624) |
| | 591,090 | (599,288) | (8,198) |
| **Restricted funds** | | | |
| Capital projects | - | (18,601) | (18,601) |
| Community, Health and Food | 668,112 | (510,864) | 157,248 |
| | 668,112 | (529,465) | 138,647 |
| **TOTAL FUNDS** | 1,259,202 | (1,128,753) | 130,449 |



continued...

## 20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/1/21 £ | Net movement in funds £ | Transfers between funds £ | At 31/12/22 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General fund | 28,313 | (77,020) | (57,087) | (105,794) |
| Designated Fund | 130,127 | (7,624) | 81,023 | 203,526 |
| | 158,440 | (84,644) | 23,936 | 97,732 |
| **Restricted funds** | | | | |
| Capital projects | 432,004 | (18,601) | (5,135) | 408,268 |
| Community, Health and Food | 18,801 | - | (18,801) | - |
| | 450,805 | (18,601) | (23,936) | 408,268 |
| **TOTAL FUNDS** | 609,245 | (103,245) | - | 506,000 |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 1,240,849 | (1,317,869) | (77,020) |
| Designated Fund | - | (7,624) | (7,624) |
| | 1,240,849 | (1,325,493) | (84,644) |
| **Restricted funds** | | | |
| Capital projects | - | (18,601) | (18,601) |
| Community, Health and Food | 1,116,415 | (1,116,415) | - |
| | 1,116,415 | (1,135,016) | (18,601) |
| **TOTAL FUNDS** | 2,357,264 | (2,460,509) | (103,245) |

## 21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

**HEELEY CITY FARM LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
**FOR THE YEAR ENDED 31 DECEMBER 2022**

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| **INCOME AND ENDOWMENTS** | | |
| **Donations and legacies** | | |
| Donations | 34,513 | 25,022 |
| **Other trading activities** | | |
| DSB checks | - | 1,573 |
| Rent receivable | 2,215 | 7,642 |
| Lottery | - | 2,240 |
| | 2,215 | 11,455 |
| **Charitable activities** | | |
| Grants | 486,010 | 659,622 |
| Training provision | 367,062 | 244,927 |
| Cafe, garden centre, festival and community food growing income | 208,262 | 143,316 |
| | 1,061,334 | 1,047,865 |
| **Other income** | | |
| Emergency COVID grants | - | 174,860 |
| **Total incoming resources** | 1,098,062 | 1,259,202 |
| **EXPENDITURE** | | |
| **Raising donations and legacies** | | |
| Sundries | 3,223 | 4,110 |
| **Charitable activities** | | |
| Wages | 695,946 | 596,719 |
| National insurance | 43,729 | 9,400 |
| Pensions | 18,101 | 11,767 |
| Maintenance | 51,310 | 74,459 |
| Rent, rates and insurance | 40,037 | 37,670 |
| Light and heat | 12,282 | 8,528 |
| Travel costs | 2,040 | - |
| Cafe, garden centre, events an d community food growing costs | 292,517 | 195,902 |
| Depreciation of tangible fixed assets | 26,676 | 26,225 |
| Loss on sale of tangible fixed assets | 4,599 | - |
| | 1,187,237 | 960,670 |
| **Support costs** | | |
| **Management** | | |
| Livestock purchases and upkeep | 21,644 | 17,146 |
| Staff and volunteer training | 5,989 | 2,593 |
| Carried forward | 27,633 | 19,739 |

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES
## FOR THE YEAR ENDED 31 DECEMBER 2022

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| **Management** | | |
| Brought forward | 27,633 | 19,739 |
| Vehicle costs | 9,585 | - |
| | 37,218 | 19,739 |
| **Finance** | | |
| Childcare | - | 741 |
| Subscriptions | 3,906 | 4,685 |
| Advertising and publicity | 5,994 | 5,912 |
| Telephone | 7,514 | 13,617 |
| Stationery and software | 7,380 | 10,466 |
| Contractors and subcontractors | 11,374 | 48,722 |
| | 36,168 | 84,143 |
| **Governance costs** | | |
| Auditors' remuneration | 9,800 | 4,736 |
| Legal and professional fees | 32,774 | 9,786 |
| Bad debts | (1,407) | 4,791 |
| Bank charges and interest | 4,147 | 2,068 |
| Loan interest | 6,250 | 7,840 |
| Sundry expenses | - | 2,053 |
| Irrecoverable VAT | 16,346 | 28,817 |
| | 67,910 | 60,091 |
| Total resources expended | 1,331,756 | 1,128,753 |
| **Net (expenditure)/income** | (233,694) | 130,449 |

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HEELEY CITY FARM LIMITED

### Opinion

We have audited the financial statements of Heeley City Farm Limited (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

- We obtained an understanding of laws and regulations that could reasonably be expected to have a material effect on the financial statements through discussion with management and those charged with governance, including financial reporting and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.

- We inquired of management and those charged with governance as to any known instances of non- compliance or suspected non-compliance with laws and regulations. We remained alert to any indications of non-compliance throughout the audit.

- We addressed the risk of fraud through management override by reviewing the appropriateness of a sample of journal entries and other adjustments; assessing whether the judgements made in making key accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business that we come across throughout the audit.

However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company. Our examination should not be relied upon to disclose all such material misstatements or frauds, errors or instances of non-compliance as may exist.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HEELEY CITY FARM LIMITED**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Peter Hollis (Senior Statutory Auditor)
for and on behalf of Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

31 October 2023

**HEELEY CITY FARM**

England & Wales - Charity number 1111482

# Accounts

31ST DECEMBER 2021

**HEELEY CITY FARM LIMITED**
**40 YEARS OF COMMUNITY POWER SINCE 1981**

# TRUSTEES' ANNUAL REPORT

The Trustees present their **Annual Report** and the **Audited Financial Statements** of the charity for the year ended **31st December 2021**, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

**Memorandum and Articles of Association - Heeley City Farm's Charitable Objects:**

1. To promote the **benefit of the inhabitants of Heeley and the neighbourhood**
2. To advance the **education of the said inhabitants, and particularly young members of the public at large**, in agriculture, horticulture, home-crafts, country-life and related subjects and in the principles of self-discipline and good citizenship through their leisure-time activities so that they develop their physical, mental and spiritual capacities and grow to full maturity as individuals and members of society and their conditions of life are improved;
3. To **provide education and training for persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances**, resident in the said area of benefit, so as to prepare them for any trade or occupation.

## OUR VISION:

## HEELEY CITY FARM IDENTIFIES, CONFRONTS AND ADDRESSES THE PROBLEMS OF POVERTY, INEQUALITY, PREJUDICE AND LACK OF OPPORTUNITY IN OUR INNER CITY COMMUNITY BY SUPPORTING AND PROMOTING COMMUNITY REGENERATION AND SELF HELP WITHIN ENVIRONMENTALLY FRIENDLY AND SELF-SUSTAINING SYSTEMS, USING THE BACKGROUND OF A MINI-FARM, COMMUNITY GARDENS AND RELATED RESOURCES

## OUR PURPOSE: TO IMPROVE THE QUALITY OF LIFE FOR DISADVANTAGED PEOPLE IN SHEFFIELD BY BUILDING COMMUNITY RESILIENCE

## A SHORT HISTORY OF HEELEY CITY FARM

**Achievements and performance against our objectives during 2021**

**We have been excited and proud this year to celebrate 40 years of the farm since being set up in July 1981.**

**As part of our birthday year plans, we took part in the Big Give Green Challenge in April, raising over £5,000 in just one week in donations from our supporters**

2021 had started with a new national lockdown from midnight on Tuesday 5th January due to another wave of the Covid-19 coronavirus pandemic. Staff who were able to worked from home and others were required to shield as they came into the clinically-vulnerable group.

Hope came in the form of the national roll-out of the Covid vaccination programme, and we were pleased to be able to share positive messages and increase the take-up of the vaccine. We worked closely with local health and wellbeing teams & community partners to play our part in tackling vaccine hesitancy, especially within specific groups where anti-vax misinformation was creating doubt / fear.

In order to fully deliver against our mission this year, we have had to adapt and change our delivery models in line with social distancing limitations, and so 2021 has been a year of further change with many different operational challenges for all of us.

For example, team meetings were either held online using Zoom or Microsoft Teams, or outdoors with staff at least 2 metres apart, and with face masks required for all interactions.

Against the backdrop of covid restrictions we were able to benefit from a package of support from **Power to Change (Powering Up!)** which provided consultancy and coaching support following an organisational diagnostic in January 2021. Part of the business support was provided by one of our trade bodies – **Locality** – who reviewed our **Business Plan** and helped us draft a **Position Statement** and **Press Release** as part of the farm's 40th anniversary plans. We took part in workshops for **Building Resilience**, delivered by Locality to help neighbourhood organisations get back on track after covid.

As a member of Locality we also promoted their national campaigns for community businesses like ours to gain recognition for the value that we provide & for the way we as a sector stepped up to respond to the coronavirus pandemic: #RightNow and #NeverMoreNeeded.

We were grateful to be offered a large stall in the Peace Gardens for the **Sheffield Harvest Fayre** in September 2021 – over the weekend of 18th and 19th we had a very busy time selling some of our fresh produce and honey, plants, plus providing farm-related fun activities for children including a farm quiz, 'milking' our virtual cow, making scarecrows and lavender bags. Upwards of x thousand people attended this large event in the city centre and we received many generous donations.

We also held a mini **Beer Festival** at the farm in October in pouring rain but over 250 people came out over 2 days to listen to live acoustic music (under shelter from our gazebos) and sample vegan local beers & vegan food. Thank you to the staff and volunteers who put in so much extra work to make these community events happen.

These are the **4 key outcome areas** and impact that the farm delivered to 2,000+ individuals in 2021:

- **Community Development** – enabling community action and building community cohesion – addressing disadvantage and poverty.
- **Environmental Sustainability** – championing Climate Action – our main focus is around **sustainable food systems** post-Brexit, and energy efficiency/renewable technology.
- **Community Learning** – providing training and volunteering opportunities, developing people's vocational skills and their personal development
- **Health and Wellbeing** – improving mental and physical health outcomes and quality of life for people in our neighbourhoods.

## ACTIVITIES UNDERTAKEN FOR PUBLIC BENEFIT

**Children and young people from disadvantaged backgrounds**
0-5 years (Early Years): We worked with the Valley Park Family Centre in South Sheffield and have set up 2 regular groups each week at the farm form Summer 2021: Breastfeeding Peer Support and a Toddler Stay and Play session

**Secondary Provision in 2021**
In February 2021 priorities were set to ensure that all children and students could return safely to face-to-face education in schools. However, even after these new measures were introduced, life for young people across the UK was far from 'normal' with twice-weekly rapid testing, social distancing, continued concern for wellbeing and people being asked to refrain from interacting with others outside of their support bubbles. Heeley City Farm's young people were not immune to the wide-ranging effects of the pandemic; all have seen their educational, family and social lives disrupted and some have seen their mental health disproportionately affected.

Evidence has since shown that children and young people have suffered greatly as a result of the pandemic and the measures taken to control it. 'The surge in demand for mental health care in children has been unprecedented, with sharper increases than for adults'. *Nuffield.

It is notable that many referrals to our provision throughout 2021 were for young people suffering the effects of isolation, anxiety, and mental health problems brought about or magnified by a global pandemic. Life for young people, already struggling to engage in learning and positive activities, became even more difficult, with the overall effect being that it's now harder than ever for individuals to engage and build those all-important emotional and social connections with trusted peers and adults.

At a time when more young people than ever were at greater risk of becoming isolated and disconnected, Heeley City Farm endeavoured to ensure that we support young people to engage, offering personalised responses and a flexible approach. Our commitment to supporting young people by offering regular, meaningful, encounters via voluntary and referred placements, including provision on weekdays, weekends and throughout the school holidays, has allowed young people to participate in a wide range of activities including farm work, gardening, crafts, woodwork, games and cooking sessions. Whilst we continued to work with caution, and factor in the associated risks, we began to work with larger groups and host trips out and new ventures.

We offered 30 Secondary School AP places during term time.

We offered 8 places to private learners and non-mainstream education centres.

In 2021, 17 young people achieved E3 – L1 qualifications

**Primary Provision 2021**
2021 saw the expansion of our Primary Alternative Provision service; we began to offer spaces for up to 12 children between the age of 7 and 11. We created a customised alternative environment in which learners could build their identities and gain a greater understanding of the world around them and this environment is adaptable to suit the needs of individual learners.

Our early interventions offer children struggling to engage with or excluded from mainstream primary education, tailored, individual support to overcome their barriers to learning.

We have seen learners make impressive progress in their home and school life; gradually reintegrating into their classrooms, acquiring transferable skills and being better able to engage with others.

Whilst based with us learners are given freedom to explore, make mistakes and express themselves. Kindness towards ourselves, others and our animals is promoted via the curriculum.

We have two dedicated, experienced and highly qualified part time staff members now working with our Primary Learners.

**Weekend work and Volunteering 2021 -** We have seen a significant increase in the amount of young people struggling with poor mental health since the onset of the pandemic and many struggling to form and maintain friendships. Many are struggling to engage in school and are seeking out alternative activities to ease their way back into mainstream education.

Young people attend HCF at the weekends and during the holidays to learn new skills, become involved in volunteering in the community and participate in a variety of real work experiences. They are encouraged to make positive decisions regarding their lives through youth work, encouraging conversations and praising good choices.

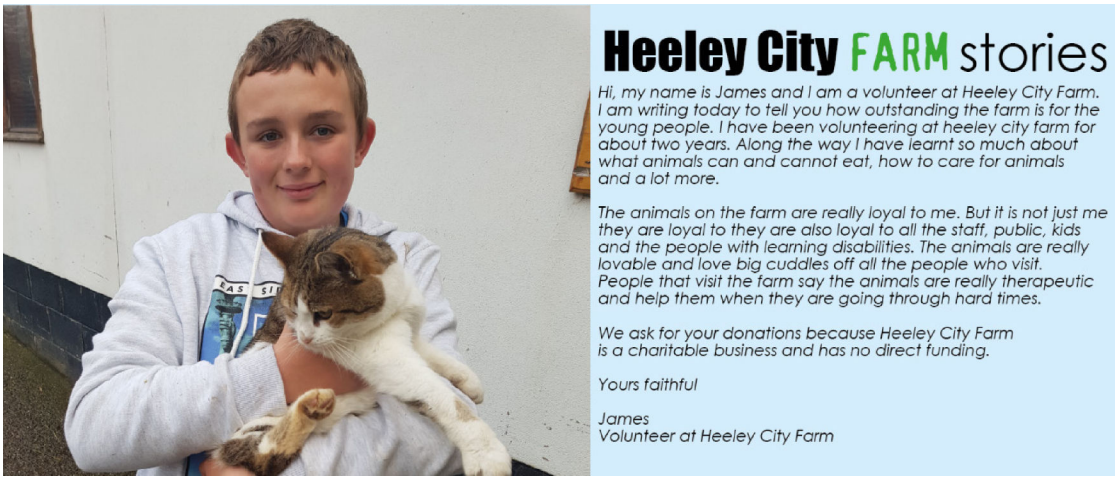
We introduced new activities based on healthy diet, healthy eating and personal and social development & embedded messages about sustainable living. Within the local areas we have seen significant cuts in funding for youth clubs and services, increasing the likelihood of young people becoming involved in crime or antisocial behaviour. We have continued to build positive relationships and engaged them in activities in which they have contributed positively to their community and developed a sense of achievement and inclusion.

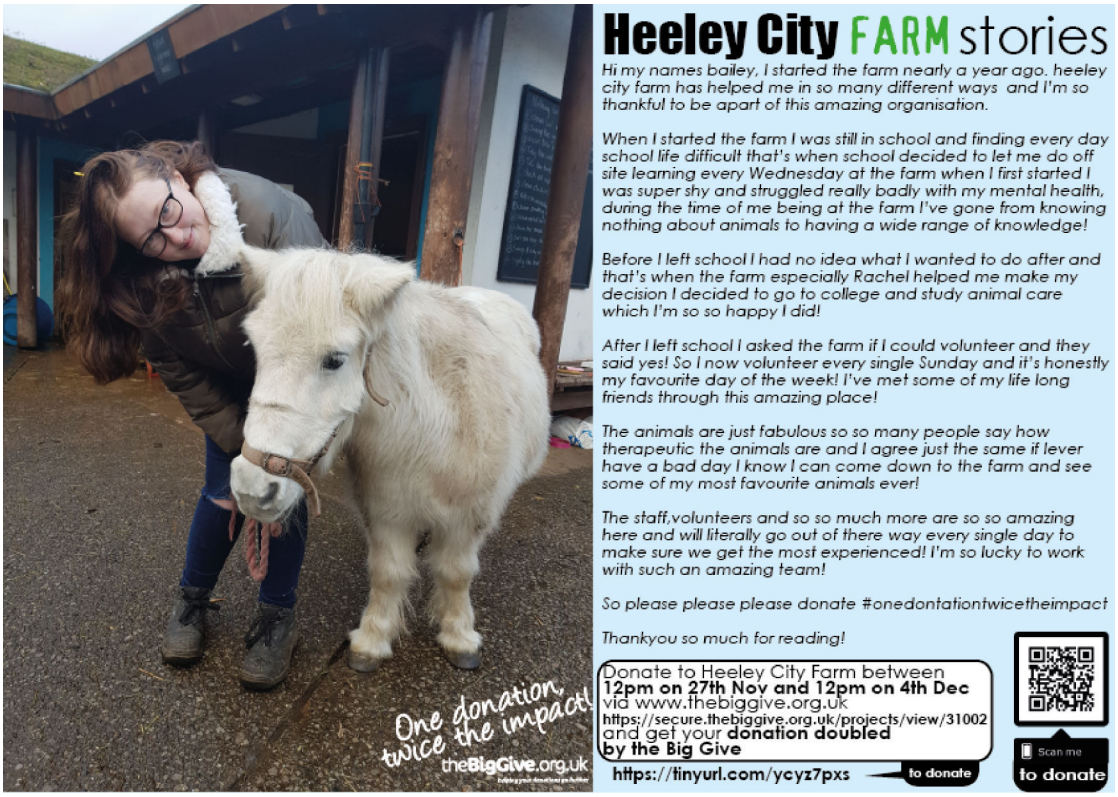
We offer 20 places at weekends for young people all year round.

**Further education**
We have worked in partnership with Sheffield College since Sept 2019 and offer regular weekly sessions – we offered 70 individual places to learners during 2021 (less than usual due to Covid).

**Animal care**: We are one of 19 **Rare Breeds Survival Trust Conservation Farm Parks** in the country is this still the case?), and we celebrated **City Farms Day on 25th March 2021** organised by one of our trade bodies: Social farms and gardens.

## Quotes from the young volunteers




**Heely city farm**

Hello I am logan parker all Sunday I volunteered at heely city farm to help animals I like the pigs gots . The farm help me with my tallking, I struggle to talk with new people and the farm is helping me to imppvrove my sociability skills and my confidence around new people. Without he farm I do not believe I would be in the place that I am in today and would not be the person I am. I made friends and I feel good to get to come to farm to help animals and make a difference in my community.

**Activities for adults with LDD (Learning Difficulties and Disabilities)**
The Farm is a major provider of day services in South Sheffield for teams of people who attend on regular days every week and build their sense of teamwork and camaraderie through the Farm. The work and contribution of these teams makes the viability of the farm possible. Because of this the Farm becomes a meaningful and tangible way in which people can contribute to their local community.
Further work on disabled access in the vegetable garden has been carried out to paths as well as  new disabled access raised beds.

However, 2021 was an especially difficult time for many of our clients. By way of illustration, we took part in a short Channel 4 film for news about Covid and learning disabilities - the presenter also had learning Disabilities. The film noted ‘On World Health Day new figures from the Office of National Statistics show that people with learning disabilities have a greater risk of loneliness during lockdowns.’ The effect of Covid was demonstrated by one of our clients saying on camera “I couldn’t come to the farm anymore, the support I usually had stopped, I felt like there was an invisible forcefield like a prison -I was taking it out on other people even though it wasn’t their fault.”

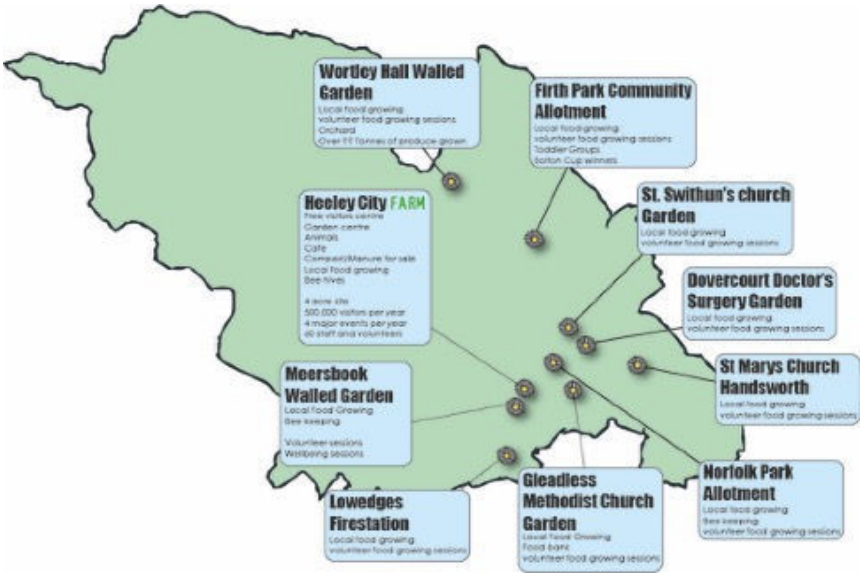
The farm helped others deal with the effects of lockdown, one comment was “ I couldn’t take it anymore, I got upset and anxious, it takes away everything you love, you have to shut yourself away, seeing the animals makes me feel better, I can talk to the goats and put my arm around them, I can tell them everything and they seem to listen.’
Hopefully these comments help show how the farm is an invaluable community asset.

**Urban Farming and Local Food-growing:**

We are members of the ShefFood Network with partners including Food Works and REGATHER and a group from Heeley City Farm visited the REGATHER Farm for peer learning and developing collaborative projects.

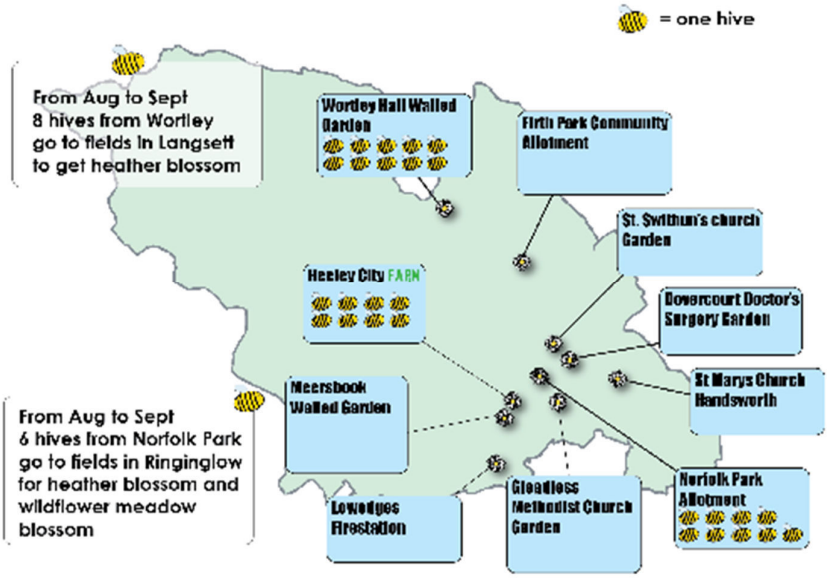
*Delivering £650 of honey and veg from Heeley City Farm to Regather.*

In June 2021, Heeley City Farm produced its evaluation of the Reaching Communities: Better Food and Eating in Sheffield and Barnsley review, this National Lottery  funded programme ran from 2016-21 and encompassed most of the Farm's food-growing work – working with inner city communities at the sites shown in the illustration below. The programme demonstrated the impact it had on the lives of 165 volunteers, and has informed a deeper understanding of the way in which engagement with food growing can help people benefit and contribute to a wide range of social and environmental outcomes.



**Bee-keeping**

We now manage 50 hives at 6 apiaries across Sheffield (see illustration below) and were running out of space for our honey production and storage of bee-keeping equipment. We took on a 3-year lease at a nearby commercial/light industrial Unit and took up occupancy in March 2021. The kitting out and equipping of the space took some weeks, but we were up and running by the Summer and able to pilot some new collaborative projects with partners such as REGATHER.  For example, using Heritage-variety apples grown at our Wortley Hall Walled Garden project, we were able to trial a pressing of farm-branded apple juice which sold out rapidly.




Our Research and Development officer also carried out an Evaluation Study into our most recent 5-year local food-growing projects in May and June 2021. The research involved qualitative methods & focussed interviews with 165 volunteers who had taken part in gardening sessions. We have shared our research findings with the green Prescribing Network and with key stakeholders

**South Yorkshire Energy Centre - rebranded as Heeley Energy House**

The University of Sheffield School of Architecture chose our Energy Centre building to be 1 of 18 **Live Projects** in October and November 2021. A team of students were given a brief to create a new forward-focussed vision for the exhibition space to improve the way the displays work, and make them fit for purpose & relevant for the climate change challenges of the 2020s

**Health and Wellbeing**
Thanks to funding from the National Community Lottery Fund Covid Fund we were able to employ a Research Development Officer in 2021 who undertook detailed community consultation with a variety of beneficiary groups, in order to prepare a **Covid Impact Report** which helped us better understand the impact of the pandemic on our customers. The learning and recommendations from the research project were shared with our commissioning teams & colleagues in the Health and Wellbeing sector and helped inform our strategy to continue to meet the changing needs of our local communities

**Dementia and Carers Support**
We responded as a local partnership to a small tender opportunity and were successful with a dementia support grant to cover the Low edges, Batemoor and Jordanthorpe areas of South Sheffield. Grants totalling £10,000 have been awarded to community partners running dementia support groups in local venues (churches etc)

We contributed impact data, Case Studies, and qualitative research to support the development of the long-term SCC Dementia Strategy which was approved by the Cabinet in July 2021. Other city-wide strategy work included feeding into the Adult Social Care review 2021-22, with intelligence gathered about the impact of covid on families and carers

Successful in tendering for the 5-year People Keeping Well Dementia Funding through SCC for both locality areas

We delivered over 70 Dementia Friendly sessions engaging over 200 people from ages 40 – 90yrs for people with a range of different dementias, including other health issues.

Collaborated with Age UK and the Young Onset Dementia Group with afternoon sessions on the farm resulting in positive experiences and further opportunities for people at the farm

We completed our two-year funded Dunhill Medical Trust Community Research ‘Farming Comes to You’ animal assisted therapy (AAT) project – published online in Jan 2022

Our FTD Supporters Group continued to grow and support people caring for relatives, loved ones, and friends including those people who have lost their loved ones.

Andrew and Lee were keynotes at The Alzheimer's Show again and reached people globally which resulted in further communication with listeners as far as Nigeria

We successfully produced and delivered another collaboration with the University of Sheffield for 3rd Medical School Placement

We are gradually building up some supportive dementia volunteers

**Volunteering and Adult Community Learning:**
Due to the coronavirus pandemic and the uncertainty of the virus the farm opened up its volunteer opportunities slowly, for the safety of the volunteers and staff. Despite this we supported 5 volunteers at the farm café, 2 at the garden centre as well as 18 Volunteers across the farm sites. Including 10 people who volunteer at the weekend.

The dementia project worked with 16 medical students and Approximately 36 community family careers supporting the farm, engaging in case studies, support groups, discussions and advice sessions.

In the last 10 years the farm has supported and worked with over 1,300 volunteers across all our sites.

We started a training programme for up to 40 adult learners this academic year, working towards a Level 1 Certificate in **Practical Conservation Skills** and another cohort studying **Practical Horticultural Skills**, also at Level 1

**Awards and Recognition in 2021:**
Britain in Bloom
**Green Flag Community Awards 2021**. Firth Park and Wortley were also awarded **Outstanding Level 5 in Yorkshire in Bloom** 'It's Your Neighbourhood' category.
Press Coverage and Social Media – thank you to Andrew Pearse, our Publicity and Communications Officer, for promoting many positive stories & sharing photos and films of the farm throughout 2020. We have upwards of 10,000 followers on Social Media.

We continue to build on our **Quality Assurance Framework** and refresh our working practices and procedures, whilst remaining true to our community values and maintaining the unique ethos and core values of the farm.

**Thank you** to all our generous funders and donors: Key Fund, Sheffield City Council (SCC), Garfield Weston Foundation, Police and Crime Commissioner, the National Community Lottery Fund, Charities Aid Foundation (CAF) – CAF Resilience Fund, National Community Lottery Fund – Reaching Communities, South Yorkshire

Community Foundation, Sheffield Town Trust, People Keeping Well Resilient Communities and Community Wellbeing Programme, Sheffield Renewables, Friends of Firth Park Community Allotment, Planet First Energy, Better Energy Savings Network, SCC Community Fund, University of Sheffield, Dunhill Medical Trust, Sheffield College, JustGiving, the Marjorie Coote Trust, Power to Change and the Social Investment Bank: Trading Income Support Scheme

**FINANCIAL REVIEW**

The statement of financial activities on page 14 shows an increase in income of almost £180k to £1,259k. This was mainly due to an increase of over £160k in restricted fund grants, mostly from Sheffield City Council. Unrestricted funds have returned to pre pandemic levels and a further £175k of emergency covid funds were received. Total expenditure increased by £221k to £1,129k. The most significant increases were in salary costs and contractors, the latter relating to the Healthy Holidays contract.

There was net income for the year of £130k compared to £173k in 2020. The surplus related to increased restricted fund balances, with close to break even on unrestricted funds.

The balance sheet on page 15 shows an increase in fixed assets due to the completion of the café building improvement. The total of current assets was similar, with the reduction in bank balances offset by additional debtors. There were increases in both net current assets and net assets at the year end. The general reserves are now in deficit by £53k, reversing the positive movement in 2020, as shown by note 15.

**PUBLIC BENEFIT**

The trustees consider that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission and that the detailed review of activities, set out above, demonstrates comprehensively that the charity delivers public benefit.

**RESERVES POLICY**

The trustees aim to establish sufficient cash reserves to allow the Farm to continue trading should a major source of funding be lost or reduced suddenly. To allow replacement funding to be obtained, it is estimated that 3 months of essential expenditure will need to be financed. The minimum level of general reserves is therefore targeted to be £250,000.

**ASSET MANAGEMENT**

We hold a lease for the main farm site with Sheffield City Council which expires on 10th August 2050, providing a level of security and stability. The long lease also

goes some way towards protecting our investments and buildings which the charity owns and manages.

We have a duty to protect the community assets which the farm holds, on behalf of the many local people & vulnerable groups who use these facilities daily and need them to be available for future generations.

The charity owns outright the freehold and building (the Energy Centre) at 25 Alexandra Road (valued commercially at £130,000 in 2019).

We have a small fleet of 3 vans/minibuses including a 16-seater minibus which we acquired in 2021 – these are used for transporting volunteers, participants, learners and young people to activities on our project sites around the city

## FUTURE DEVELOPMENT AND FUNDING INVESTMENT

### Principal funding sources

The principal regular funding sources of the Farm are contract income, grants (both restricted and unrestricted), donations and earned income from trading & sales of produce.

Our main ongoing contracts include the provision of community health services, adult community learning, Learning Disability day provision, dementia support and young people's education and learning, including our alternative provision. Our young people's learning provision is cross-subsidised by lottery funding.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing Document

Heeley City Farm Limited is a charitable company limited by guarantee, incorporated on 19th June 1987, and governed by its **Memorandum and Articles of Association**, as amended by written resolution dated 15th September 2005. It was registered as a charity with the Charity Commission on 28th September 2005. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

### Appointment of Trustees

All directors of the company are also trustees of the charity. There are no other trustees. All the trustees named below served for at least part of the year. One third of the trustees retire at the **Annual General Meeting** but are eligible for re-appointment. The trustees may appoint a person as a trustee to fill a vacancy or to

act as an additional trustee provided that the appointment does not cause the number of trustees to exceed 15.

**Organisation**
The charity is organised so that its Board of Directors meets bi-monthly to manage its affairs. There are 5 members of the **Senior Management Team*** who support the CEO in the management of the day to day administration of the charity. The SMT meet monthly to review operations, improve our systems and reporting and progress the Business Plan.

*Finance and HR Manager

LDD & Health & Safety Manager

Youth and Training Manager

Local Food Manager

Health and Wellbeing / Dementia Manager

A new key role of Green Prescribing Manager is being planned for 2022 to build SMT capacity

**Risk Management**
The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate the exposure to major risks.

A **Risk Register** is maintained and reviewed annually by the Board, and all identified risks are scored for (a) probability and (b) impact, enabling action-planning for risk management and mitigation which prioritises those risks which are more likely and/or more potentially serious.

The Risk Register was updated in 2021 to include the ongoing impact of the Covid-19 pandemic and changes in government policy around mitigating the spread of the virus. The lessons learned in 2020-1 from ‘managing through Covid-19’ will apply for any future public health crisis. As a farm, risks identified include outbreaks of E-coli and other communicable diseases. We have managed 2 outbreaks of Avian Flu in 2020-21 following guidance and legislation from DEFRA

**Reference and administrative details**

**Directors and trustees**
Carl Clive Lee - Chair
Barry Handyside Lee-Potter - Vice Chair
Rob King - appointed 24th November 2021
resigned 27th June 2022
Graham Farrow
David Clarson – appointed 21st December 2022

**Secretary**
Gloria Ward

**Key management personnel**

| | |
|---|---|
| Chief Executive | Stuart Gillis (from May 2022) |
| | Sue Pearson (to May-2022) |
| Finance Manager | Gloria Ward |

**Registered office**
Richards Road
Sheffield
S2 3DT

**Auditors**
Tingle Ashmore Ltd
Chartered Accountants and Statutory Auditors
Enterprise House
Broadfield Court
Sheffield
S8 0XF

**Bankers**
Co-operative Bank plc
84-86 West Street
Sheffield
S1 3SX

**Company number**
2141420

**Charity number**
1111482

**Statement of Trustees' Responsibilities**
The trustees (who are also directors of Heeley City Farm for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles In the Charities SORP 2015 (FRS 102);
- make Judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements:
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor Is aware of that Information.

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The Annual Report was approved by the trustees on 20th January 2023 and signed on their behalf by

…….
Carl Clive Lee - Trustee

HEELEY CITY FARM LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER 2021

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HEELEY CITY FARM LIMITED

**Opinion**
We have audited the financial statements of Heeley City Farm Limited (the charitable company) for the year ended 31st December 2021 which comprise the Statement of Financial Activities and Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31st December 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Material uncertainty related to going concern**
We draw attention to note 18 in the financial statements, which indicates that the loss of the National Lottery Local Food grant has cast significant doubt on the entity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the directors assessment of the entity's ability to continue to adopt the going concern basis of accounting included reviewing the recovery plan of the client together with the cash flow forecasts..

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**
The other information comprises the information included in the Trustees Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

HEELEY CITY FARM LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER 2021

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HEELEY CITY FARM LIMITED

**Opinions on other matters prescribed by the Companies Act 2006**
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**
In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**
As explained more fully in the trustees' responsibilities statement, the trustees (who are also the the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the environment in which it operates we identified that the principal risks of non-compliance with laws and regulations related to employment law and health and safety and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements being the Companies Act 2006, Charities Act 2011, Charity SORP and payroll tax.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of overriding internal controls, and determined that the principal risks related to the incorrect classification and recognition of income and posting inappropriate journal entries. Audit procedures performed included the following:

- Discussion with management regarding their knowledge or suspicion of instances of non-compliance with laws and regulations and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Reviewing correspondence from funders for significant receipts;
- Identifying and testing journal entries, in particular those for large amounts, unusual descriptions and those for year end adjustments;
- Reviewing the minutes of Trustee meetings;
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Performing walkthrough tests of income and expenses to ensure that appropriate controls are in place.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. (ie gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

…… Dated : 20th January 2023

Kevan Tingle FCA
Senior Statutory Auditor
for and on behalf of Tingle Ashmore Ltd
Chartered Accountants and Statutory Auditors
Enterprise House
Broadfield Court
Sheffield
S8 0XF

HEELEY CITY FARM LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER 2021

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

| | Notes | Unrestricted funds | Restricted funds | Total funds 2021 | Total funds 2020 |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| Income from: | | | | | |
| Donations and legacies | | 25,022 | - | 25,022 | 52,370 |
| Charitable activities | | | | | |
| Grant and contract funds receivable | 1 | - | 659,622 | 659,622 | 498,257 |
| Training provision | | 244,927 | - | 244,927 | 254,008 |
| Café, garden centre, festival and community food growing income | | 143,316 | - | 143,316 | 84,472 |
| Health | | - | - | - | 29,755 |
| Core funding | | - | - | - | 15,000 |
| Other trading activities | | | | | |
| Disclosure and Barring Service checks | | 1,573 | - | 1,573 | 6,121 |
| Rent receivable | | 7,642 | - | 7,642 | 2,400 |
| Lottery | | 2,240 | - | 2,240 | 2,208 |
| Emergency covid grants | | 166,370 | 8,490 | 174,860 | 136,287 |
| Total income | | 591,090 | 668,112 | 1,259,202 | 1,080,878 |
| Expenditure on: | | | | | |
| Raising funds | | 4,110 | - | 4,110 | 4,757 |
| Charitable activities | | | | | |
| Grants payable | | - | 40,718 | 40,718 | 62,337 |
| Café, garden centre, events and community food growing costs | | 100,334 | 54,850 | 155,184 | 105,771 |
| Salaries and travel | 2 | 264,732 | 353,154 | 617,886 | 511,973 |
| Premises and equipment | 3 | 109,131 | 37,751 | 146,882 | 131,679 |
| Support costs | 4 | 116,245 | 42,992 | 159,237 | 81,968 |
| Governance costs | 5 | 4,736 | - | 4,736 | 9,191 |
| Total expenditure | | 599,288 | 529,465 | 1,128,753 | 907,676 |
| Net income for the year | | (8,198) | 138,647 | 130,449 | 173,202 |
| Transfers between funds | 6 | 3,307 | (3,307) | - | - |
| Net movement in funds | 7 | (4,891) | 135,340 | 130,449 | 173,202 |
| Funds brought forward at 1st January 2021 | | 158,440 | 450,805 | 609,245 | 436,043 |
| Funds carried forward at 31st December 2021 | | £153,549 | £586,145 | £739,694 | £609,245 |

The SOFA includes all gains and losses recognised in the year
All income and expenditure derives from continuing activities.

HEELEY CITY FARM LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER 2021

BALANCE SHEET

| | Notes | 2021 | | 2020 |
|---|---|---|---|---|
| | | £ | £ | £ |
| Fixed assets | | | | |
| Tangible assets | 9 | | 635,171 | 562,031 |
| Investment | 10 | | 100 | 100 |
| | | | 635,271 | 562,131 |
| Current assets | | | | |
| Stock | | 6,278 | | 6,125 |
| Debtors | 11 | 105,955 | | 66,502 |
| Cash at bank and on hand | | 230,333 | | 282,829 |
| | | 342,566 | | 355,456 |
| Creditors - amounts falling due within one year | 12 | 102,934 | | 163,561 |
| Net current assets | | | 239,632 | 191,895 |
| Total assets less current liabilities | | | 874,903 | 754,026 |
| Creditors - amounts falling due after more than one year | 13 | | (135,209) | (144,781) |
| Net assets | | | £739,694 | £609,245 |
| Funds | | | | |
| Unrestricted funds | | | | |
| General funds | 15 | | (52,826) | 28,313 |
| Designated funds | 15 | | 206,375 | 130,127 |
| | | | 153,549 | 158,440 |
| Restricted funds | 15 | | 586,145 | 450,805 |
| Total funds | 16 | | £739,694 | £609,245 |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the Board on 20th January 2023 and signed on their behalf by

……Carl Clive Lee - Vice Chair

Company number - 2141420

HEELEY CITY FARM LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER 2021

STATEMENT OF CASH FLOWS

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Cash flows from operating activities: | | |
| Net cash flow from operating activities | 65,780 | 226,659 |
| Cash flow from investing activities | | |
| Purchase of fixed assets | (99,365) | (55,622) |
| | (99,365) | (55,622) |
| Cash flows from financing activities: | | |
| Receipt from issue of new long term loan | - | 158,900 |
| Repayments of borrowing | (18,911) | (6,710) |
| Net cash flow from financing activities | (18,911) | 152,190 |
| Change in cash and cash equivalents in the year | (52,496) | 323,227 |
| Cash and cash equivalents at the beginning of the year | 282,829 | (40,398) |
| Cash and cash equivalents at the end of the year | £230,333 | £282,829 |
| Analysis of cash and cash equivalents | | |
| Cash in hand | 3,597 | 5,711 |
| Bank current accounts | 226,736 | 277,118 |
| | £230,333 | £282,829 |
| Reconciliation of net income to net cash flow from operating activities | | |
| Net income for the year | 130,449 | 173,202 |
| Adjustments for: | | |
| Depreciation charges | 26,225 | 24,117 |
| Key Fund loan interest and fee | 7,840 | 2,184 |
| Increase in stock | (153) | (149) |
| (Increase)/Decrease in debtors | (39,453) | 27,382 |
| Decrease in creditors | (59,128) | (77) |
| Net cash flow from operating activities | £65,780 | £226,659 |

| Analysis of changes in net debt | At start of year | Cash flows | At end of year |
|---|---|---|---|
| | £ | £ | £ |
| Cash | 5,711 | (2,114) | 3,597 |
| Cash equivalents | 277,118 | (50,382) | 226,736 |
| Total liabilities | 282,829 | (52,496) | 230,333 |
| Key Fund and other loan falling due within one year | (37,093) | 1,499 | (35,594) |
| Key Fund and other loan falling due after more than one year | (144,781) | 9,572 | (135,209) |
| Total net debt | £100,955 | £(41,425) | £59,530 |

# HEELEY CITY FARM LIMITED

## FINANCIAL STATEMENTS FOR THE YEAR ENDED

## 31ST DECEMBER 2021

## PRINCIPAL ACCOUNTING POLICIES

General information and basis of preparation
Heeley City Farm is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is Richards Road, Sheffield, S2 3DT.

The charity constitutes a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Preparation of the accounts on a going concern basis
The trustees assess the income and expenditure budgets and cash flows prepared by the key personnel. Regular scrutiny of cashflow and income/expenditure projections are carried out by the Finance sub-committee. The trustees determine the ongoing viability of the charity and agree income increasing or cost cutting measures, as necessary. The National Lottery Local Food grant has ended and replacement local food funding has not been secured. The Heritage team have commenced a £250k project over 2 and a half years commencing in October 2022. This should secure the future of the charity for the next 12 months. On this basis, the trustees are of the view that the charity is a going concern.

Donations, gifts and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Charitable activities
Grants and contract funds receivable
Funds in respect of revenue items are written off to the income and expenditure account in the period to which they relate. Funds in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.
Funds are not recognised as receivable until all conditions for receipt have been met. Where donor imposed restrictions apply to the timing of the related expenditure, as a pre-condition for its use, the funds are treated as deferred income until those restrictions are met.
Funds relating to fixed assets are credited to a restricted fund on the income and expenditure account from which amounts are released to revenue over the shorter of the depreciation period of the relevant assets or the term of the project.

Training provision and energy income are accounted for in the period in which the service is provided. All income is stated net of value added tax where appropriate.

Café, garden centre, festival and community food growing income is credited to the period in which the income is receivable.

# HEELEY CITY FARM LIMITED

## FINANCIAL STATEMENTS FOR THE YEAR ENDED

## 31ST DECEMBER 2021

## PRINCIPAL ACCOUNTING POLICIES

Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis exclusive of value added tax. Amounts expended on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services. Governance costs are incurred in meeting the constitutional and statutory requirements of the charity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Only individual items costing above £2,500 will be capitalised, those costing less will be written off as expenditure.

Depreciation is calculated to write down the cost of the fixed assets over their expected useful lives. The rates and bases used are as follows:-

| | | |
|---|---|---|
| South Yorkshire Energy Centre | 2% | per annum straight line basis. |
| Other permanent buildings | | Over the remaining life of the lease |
| Equipment, fixtures and fittings | 15% | per annum reducing balance basis. |
| Motor vehicles | 25% | per annum reducing balance basis. |

The other permanent buildings are now covered by a new 30 year lease and these accounts incorporate this in the calculation of the depreciation provision.

Impairment of tangible assets

Impairment reviews of fixed assets are only carried out where there is an indication that the recoverable amount of a functional fixed asset is below its net book value. Where a review is required, the trustees will assess the net realisable value of the asset and if this is below net book value, the value in use will be considered. If the value in use is above net book value then net book value will be used. Value in use will be quantified in relation to future cash flows, where possible, or alternatively net replacement cost. The impairment loss is recognised as an expense in the period in which it arises.

Fixed asset investments

Investments are initially recognised at their transaction value and subsequently at their market value at the balance sheet date. All gains and losses are taken to the Statement of Financial Activities as they arise.

Leased assets

All leases are considered to be 'operating leases' and the relevant annual rentals are charged wholly to the Statement of Financial Activities.

Irrecoverable value added tax

Irrecoverable value added tax is written off to the Statement of Financial Activities in the year in which it arises.

Stock

Horticultural produce and café stock are valued at the lower of cost and net realisable value. Cost is calculated using the first in first out (FIFO) basis.

# HEELEY CITY FARM LIMITED

## FINANCIAL STATEMENTS FOR THE YEAR ENDED

## 31ST DECEMBER 2021

## PRINCIPAL ACCOUNTING POLICIES

Debtors
Trade and other debtors are recognised at the settlement amount due after any discount offered.

Creditors
Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Pension
The charity makes employer contributions to stakeholder pension schemes in favour of certain members of staff. The pension charge in the Statement of Financial Activities is the amount of contributions payable by the charity.

Termination Benefits
Termination benefits are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

Fund accounting
Funds held by the charity are either:-
Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
Designated funds - these have been set up to identify those unrestricted funds that are not free funds in that they represent the net book value of capital assets attributable to the charity's own reserves.
Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity.

Legal status of the charity
The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1.

HEELEY CITY FARM LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS

| | | 2021 | 2020 |
|---|---|---|---|
| | | £ | £ |
| 1 | Grant and contract funds receivable | | |
| | Grant funds receivable | | |
| | Community, Health and Food | | |
| | Sheffield City Council - PKW - Community Wellbeing | 77,025 | 39,574 |
| | Sheffield City Council - PKW - Resilient Communities | 25,000 | 31,250 |
| | Sheffield City Council - PKW - Dementia | 19,000 | 9,857 |
| | Sheffield City Council - Safe Places Grant | 16,875 | 17,083 |
| | Sheffield City Council - Healthy Holidays | 223,772 | 6,750 |
| | Sheffield City Council - Dementia for Partners | 6,000 | - |
| | Sheffield City Council various small grants | 3,956 | 7,746 |
| | Big Lottery - Reaching Communities, Local Food | 24,255 | 120,396 |
| | Big Lottery - Reaching Communities, Youth | 70,810 | 71,214 |
| | CAF Resilience Fund | 71,148 | - |
| | Health Education England | 58,604 | - |
| | Garfield Weston - Local Food Project | 30,000 | - |
| | CAF Resilient Communities Funding | 10,000 | - |
| | National Lottery - Wildlife Garden | 9,950 | |
| | Citizens Advice - various grants | 5,000 | 7,500 |
| | Sheffield Renewables | 3,287 | 3,077 |
| | Marjorie Coote - old peoples charity fund | 3,000 | - |
| | Small grant funds | 1,940 | 1,000 |
| | Voluntary Action Sheffield - Healthy Holidays | - | 59,932 |
| | Key Fund Capital Grant | - | 48,100 |
| | Key Fund Working Capital Grant | - | 20,000 |
| | Dementia: Dunhill Medical | - | 19,825 |
| | National Lottery Heritage Grant | - | 15,500 |
| | Sheffield City Council - Walking for Purpose | - | 8,880 |
| | Greenhill & Lowedges TARA - A Better Life in Lowedges | - | 2,473 |
| | Total grant funds receivable | £659,622 | £490,157 |
| | Contract funds receivable | | |
| | Young People | | |
| | South Yorkshire Police - Youth | - | 3,900 |
| | Sheffield City Council - Early Years Volunteering | - | 4,200 |
| | Total contract funds receivable | - | 8,100 |
| | Total grant and contract funds receivable | £659,622 | £498,257 |

HEELEY CITY FARM LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS

| | | Unrestricted funds | Restricted funds | Total funds 2021 | Total funds 2020 |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| 2 | Salaries and travel | | | | |
| | Salaries and national insurance | 255,883 | 340,836 | 596,719 | 489,833 |
| | Pension contributions | 5,046 | 6,721 | 11,767 | 9,925 |
| | Transport and travel | 3,803 | 5,597 | 9,400 | 12,215 |
| | | £264,732 | £353,154 | £617,886 | £511,973 |
| 3 | Premises and equipment | | | | |
| | Maintenance, security and cleaning | 55,309 | 19,150 | 74,459 | 62,845 |
| | Rent, rates and insurance | 37,670 | - | 37,670 | 36,232 |
| | Light, heat and power | 8,528 | - | 8,528 | 8,485 |
| | Depreciation and loss on sale of assets | 7,624 | 18,601 | 26,225 | 24,117 |
| | | £109,131 | £37,751 | £146,882 | £131,679 |
| 4 | Support costs | | | | |
| | Livestock purchases and upkeep | 17,115 | 31 | 17,146 | 15,848 |
| | Staff and volunteers training | 1,601 | 992 | 2,593 | 3,596 |
| | Beneficiaries, volunteers and childcare | 572 | 169 | 741 | 2,123 |
| | Subscriptions | 3,746 | 939 | 4,685 | 3,445 |
| | Advertising and publicity | 4,717 | 1,195 | 5,912 | 1,215 |
| | Telephone and IT | 13,590 | 27 | 13,617 | 7,856 |
| | Stationery, postage, software and office equipment | 10,466 | - | 10,466 | 8,649 |
| | Contractors and subcontractors | 12,581 | 36,141 | 48,722 | 9,304 |
| | Legal and professional fees | 6,288 | 3,498 | 9,786 | 3,830 |
| | Bad debts | 4,791 | - | 4,791 | 10,948 |
| | Bank charges and interest | 2,068 | - | 2,068 | 2,365 |
| | Key Fund loan interest and fee | 7,840 | - | 7,840 | 3,782 |
| | Sundry expenses | 2,053 | - | 2,053 | 354 |
| | Irrecoverable value added tax | 28,817 | - | 28,817 | 8,653 |
| | | £116,245 | £42,992 | £159,237 | £81,968 |
| 5 | Governance costs | | | | |
| | Audit and Accountancy | £4,736 | £- | £4,736 | £9,191 |

6 Transfers between funds

These relate to the reallocation of overhead costs to restricted funds.

| | | 2021 | 2020 |
|---|---|---|---|
| | | £ | £ |
| 7 | Net movement in funds | | |
| | This is stated after charging: | | |
| | Depreciation and loss on disposal of fixed assets | 26,225 | 24,117 |
| | Auditor's remuneration - audit | 1,850 | 1,850 |
| | - accounts | 3,100 | 5,225 |
| | Salaries | 633,926 | 540,523 |
| | Employer's national insurance | 39,774 | 33,946 |
| | Pension contributions | 13,276 | 11,211 |

| | | 2021 | 2020 |
|---|---|---|---|
| 8 | Staff and trustee details | | |
| | No employee had emoluments in excess of £60,000 in either year. | | |
| | No remuneration was paid nor expenses reimbursed to trustees during either year. | | |
| | The average number of employees by function was | | |
| | Charitable activities | 39 | 34 |
| | Management and administration | 4 | 4 |
| | | 43 | 38 |

The key management personnel of the charity comprise the trustees, the Chief Executive and the Finance Manager.

The total employee benefits of the key management personnel were £63,368 (2020: £60,941).

9 Tangible assets

| | Permanent buildings | Equipment, fixtures and fittings | Motor vehicles | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Cost | | | | |
| As at 1st January 2021 | 1,055,881 | 204,536 | 5,094 | 1,265,511 |
| Additions in the year | 99,365 | - | - | 99,365 |
| As at 31st December 2021 | 1,155,246 | 204,536 | 5,094 | 1,364,876 |
| Depreciation | | | | |
| As at 1st January 2021 | 535,782 | 163,303 | 4,395 | 703,480 |
| Provided during the year | 19,858 | 6,192 | 175 | 26,225 |
| As at 31st December 2021 | 555,640 | 169,495 | 4,570 | 729,705 |
| Net book value | | | | |
| As at 31st December 2021 | £599,606 | £35,041 | £524 | £635,171 |

All assets are used in direct furtherance of the charity's objects. The property at Alexandra Road and other assets of the charity are subject to charges given as security for the bank overdraft. There was no overdraft outstanding at the year end.

10 Investment

The charity has paid £100 to purchase 100 £1 shares in Seed Co-operative. This is a community owned business and the shares carry no right to dividend but could earn interest in the future.

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| 11 Debtors | | |
| Trade debtors | 81,413 | 30,272 |
| Grants in arrears | 5,625 | 5,625 |
| Other income in arrears | 18,281 | 27,276 |
| Other debtors and prepayments | 636 | 3,329 |
| | £105,955 | £66,502 |

| | | 2021 | 2020 |
|---|---|---|---|
| | | £ | £ |
| 12 | Creditors - amounts falling due within one year | | |
| | Key Fund loan | 10,594 | 10,593 |
| | Trade creditors | 26,308 | 57,221 |
| | Taxation and social security | 20,982 | 7,320 |
| | Accruals | 14,425 | 14,465 |
| | Other creditors | 5,625 | 5,625 |
| | Loan | 25,000 | 26,500 |
| | Deferred income | - | 41,837 |
| | | £102,934 | £163,561 |
| | Deferred income | | |
| | Balance at 1st January 2021 | 41,837 | 24,600 |
| | Amount released to income from charitable activities | (41,837) | (17,100) |
| | Amount deferred in the year | - | 34,337 |
| | Balance at 31st December 2021 | £- | £41,837 |

Deferred income refers to amounts received in advance for services and covid grants provided for periods after the year end.

| | | | |
|---|---|---|---|
| 13 | Creditors - amounts falling due after more than one year | | |
| | Key fund loan | £135,209 | £144,781 |

There is an amount due after more than 5 years of £92,832, (2020 - £103,425)

14 Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

Land and buildings

The charity signed a new lease with effect from September 2020 at the same payments of £750 per annum for a term of 30 years.

| | | |
|---|---|---|
| Office equipment and motor vehicle | | |
| Amount falling due: | | |
| Within 1 year | 4,349 | 5,771 |
| Within 2 to 5 years | 8,864 | 11,353 |

15 Statement of funds

| | Balance at 1st Jan 2021 | Movement in resources Incoming | Movement in resources Outgoing | Transfers | Balance at 31st Dec 2021 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Unrestricted funds: | | | | | |
| General funds | 28,313 | 591,090 | (591,664) | (80,565) | (52,826) |
| Designated funds | 130,127 | - | (7,624) | 83,872 | 206,375 |
| | £158,440 | £591,090 | £(599,288) | £3,307 | £153,549 |
| Restricted funds: | | | | | |
| Capital projects | 432,004 | - | (18,601) | 15,494 | 428,897 |
| Community, Health and Food | 18,801 | 668,112 | (510,864) | (18,801) | 157,248 |
| | £450,805 | £668,112 | £(529,465) | £(3,307) | £586,145 |
| Total funds | £609,245 | £1,259,202 | £(1,128,753) | £- | £739,694 |

Prior year comparison

| | Balance at 1st Jan 2020 | Movement in resources Incoming | Movement in resources Outgoing | Transfers | Balance at 31st Dec 2020 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Unrestricted funds: | | | | | |
| General funds | (129,087) | 542,504 | (384,759) | (345) | 28,313 |
| Designated funds | 112,971 | - | (5,861) | 23,017 | 130,127 |
| | £(16,116) | £542,504 | £(390,620) | £22,672 | £158,440 |
| Restricted funds: | | | | | |
| Capital projects | 417,655 | - | (18,256) | 32,605 | 432,004 |
| Young People | - | 8,100 | (8,100) | - | - |
| Community, Health and Food | 34,504 | 530,274 | (490,700) | (55,277) | 18,801 |
| | £452,159 | £538,374 | £(517,056) | £(22,672) | £450,805 |
| Total funds | £436,043 | £1,080,878 | £(907,676) | £- | £609,245 |

Capital projects relate to five building developments being:
The rebuilding of the Training and Resource Centre;
The purchase and refurbishment of the South Yorkshire Energy Centre;
The construction of the Small Animals House;
The toilet block improvements.
Café extension and improvements.
Grant funded equipment during the year included wi-fi hardware and installation.
In addition, farm and computer equipment funded from grants are included in the fund.
The fund balances reduce by depreciation on the grant funded proportion of the fixed assets.

Other restricted funds arise from Government and other grants provided for specific projects to fund salaries and other direct charitable costs. These relate to the areas of youth work, promoting the growing and eating of healthy organic food, the improvement of the Farm for visitors, environmental education, dementia concerns and the provision of staff to tend and care for the animals.

The designated fund has been set up to identify unrestricted funds that are not free funds and represents the net book value of expenditure on capital assets from the charity's own reserves.

16 Analysis of net assets between funds

| | Unrestricted funds | Designated funds | Restricted funds | Total funds |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Fixed assets | - | 206,375 | 428,896 | 635,271 |
| Net current assets | (52,826) | - | 292,458 | 239,632 |
| Long term liabilities | - | - | (135,209) | (135,209) |
| Net assets | £(52,826) | £206,375 | £586,145 | £739,694 |

Prior year comparison
Fund balances at 31st December 2020 were represented by:-

| | Unrestricted funds | Designated funds | Restricted funds | Total funds |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Fixed assets | - | 130,127 | 432,004 | 562,131 |
| Net current assets | 28,313 | - | 163,582 | 191,895 |
| Long term liabilities | - | - | (144,781) | (144,781) |
| Net assets | £28,313 | £130,127 | £450,805 | £609,245 |

17 Related party transactions
There are no related party transactions during the year (2020 : £Nil).

18 Going concern

Since the completion of the 2021 accounting year, the National Lottery Local Food grant has ended and replacement funding, although sought, has not been secured. The Board were keen to retain this capacity by subsidising it from other revenue generating areas. In addition, the Heritage Team was also subsidised, which led to a National Lottery grant for £250,000 over 30 months commencing delivery in October 2022. The Farm also invested heavily in new software to improve reporting which, together with the challenging economic environment, resulted in a net cash outflow in excess of £178k, however the £60k overdraft facility remained untouched.

The Board have been kept informed of a new Recovery Plan focussing on delivering services to clients. The Plan was formally reported at an EGM in November 2022. It is designed to reduce salary costs significantly. Redundancies will start in February 2023 with most being implemented by March 2023. The cost saving will be £125k on annual salaries, with redundancies estimated to cost £76k. The cash forecast is for monthly bank balances to be between £40k and £50k, rising to £70k by September 2023.

19 Prior year comparatives

A detailed breakdown of the 2020 statement of financial activities between unrestricted and restricted funds is as follows:

| | Unrestricted funds | Restricted funds | Total funds 2020 |
|---|---|---|---|
| | £ | £ | £ |
| Income from: | | | |
| Donations and legacies | 52,370 | - | 52,370 |
| Charitable activities | 383,235 | 498,257 | 881,492 |
| Other trading activities | 10,729 | - | 10,729 |
| Emergency covid grants | 96,170 | 40,117 | 136,287 |
| | 542,504 | 538,374 | 1,080,878 |
| Expenditure on: | | | |
| Charitable activities | 385,863 | 517,056 | 902,919 |
| Raising funds | 4,757 | - | 4,757 |
| Total expenditure | 390,620 | 517,056 | 907,676 |
| Net income for the year | 151,884 | 21,318 | 173,202 |
| Transfers between funds | 22,672 | (22,672) | - |
| Net movement in funds | £174,556 | £(1,354) | £173,202 |

**HEELEY CITY FARM**

England & Wales - Charity number 1111482

# Accounts

# HEELEY CITY FARM LIMITED

REGISTERED IN ENGLAND AND WALES UNDER COMPANY NUMBER 2141420

REGISTERED CHARITY NUMBER 1111482

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

TINGLE ASHMORE LTD

CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS

SHEFFIELD

HEELEY CITY FARM LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER 2020

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# HEELEY CITY FARM LIMITED

## FINANCIAL STATEMENTS FOR THE YEAR ENDED

## 31ST DECEMBER 2020

## TRUSTEES' ANNUAL REPORT

The trustees present their annual report and the audited financial statements of the charity for the year ended 31st December 2020, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

**Objectives and activities**

1 To promote the benefit of the inhabitants of Heeley and the neighbourhood thereof (hereinafter called "the area of benefit") without distinction of sex or race, or political, religious or other opinions by associating the local authorities and or voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time occupation with the object of improving the condition of life for the said inhabitants, and particularly of those who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances;

2 To advance the education of the said inhabitants, and particularly young members of the public at large, in agriculture, horticulture, home-crafts, country-life and related subjects and in the principles of self-discipline and good citizenship through their leisure-time activities so that they develop their physical, mental and spiritual capacities and grow to full maturity as individuals and members of society and their conditions of life are improved;

3 To provide education and training for persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, resident in the said area of benefit, so as to prepare them for any trade or occupation.

OUR VISION:
HEELEY CITY FARM IDENTIFIES, CONFRONTS AND ADDRESSES THE PROBLEMS OF POVERTY, INEQUALITY, PREJUDICE AND LACK OF OPPORTUNITY IN OUR INNER CITY COMMUNITY BY SUPPORTING AND PROMOTING COMMUNITY REGENERATION AND SELF HELP WITHIN ENVIRONMENTALLY FRIENDLY AND SELF-SUSTAINING SYSTEMS, USING THE BACKGROUND OF A MINI-FARM, COMMUNITY GARDENS AND RELATED RESOURCES.

OUR PURPOSE: TO IMPROVE THE QUALITY OF LIFE FOR DISADVANTAGED PEOPLE IN SHEFFIELD BY BUILDING COMMUNITY RESILIENCE.

OUR VALUES:

- Promoting pro-environmental behaviour change and championing sustainable living
- Reducing our carbon footprint and tackling the effects of Climate Change
- Promotion of social justice, fairness and respect
- Valuing diversity, empowering and enabling others

**Achievements and performance against our objectives during 2020**
2020 has been a year like no other, in which – like most organisations and local charity hubs – our work at Heeley City Farm has been impacted by the global coronavirus or Covid-19 pandemic and our work plans severely disrupted by the **UK National Lockdown** (March – June 2020) and subsequent in-year restrictions on movement caused by varying social distancing measures.

We experienced a 2nd Tier 3 local lockdown between 5th November and 4th December 2020, and had to restrict access to members of the public. Not great for a year-round Visitor Centre & Community Hub which would normally have upwards of 16,000 visits per year.

HEELEY CITY FARM LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER 2020

TRUSTEES' ANNUAL REPORT

In spite of this 'Year of Covid-19' we have drawn deeply on our reserves of community resilience (built up over 40 years of activity) and maintained focus on delivering the social, environmental and economic benefits for our beneficiaries as laid out in the **Heeley City Farm Business Plan 2018-2022.**

However, in order to fully deliver against our mission this year, we have had to **adapt and change** our delivery models in line with social distancing limitations, and so 2020 has been a year of change with many different operational challenges for all of us.

These are the **4 key outcome areas** and impact that the Farm delivered to 5,000+ individuals in 2020:

- **Community Development** – enabling community action and building community cohesion – addressing disadvantage and poverty. **Covid-19 impact** – the Farm as a community hub stepped up to deliver more **direct support to local vulnerable residents during & after the pandemic**, including 'virtual' support & telephone befriending of people self-isolating/shielding. More people than ever needed our support, and 100s more benefited.
- **Environmental Sustainability** – championing Climate Action – in 2020 the Farm was a partner in the successful **Sheffield Climate Action Alliance** bid, working collaboratively (with 35 partners) on a **Net Zero Carbon** strategy for the region. Our main focus as part of the strategy is around **sustainable food systems** post-Brexit, and energy efficiency/renewable technology.
- **Community Learning** – providing training and volunteering opportunities, developing people's vocational skills and their personal development – we maintained as much of our normal delivery as possible within the constraints of keeping participants 2 metres apart.
- **Health and Wellbeing** – improving mental and physical health outcomes and quality of life for people in our neighbourhoods. We took on the challenge of supporting more people than ever with the impacts of the Covid-19 outbreak, providing information and support to vulnerable groups to help them understand the need for Social Distancing and increase the take-up of emergency grants & financial support from government.

**Activities undertaken for public benefit:**

**Children and young people from disadvantaged backgrounds:** our vocational education and training programme supported 120 young people in 2020. At weekends, 25 young volunteers helped to look after our Rare Breed animals and keep the Farm running.

**New in 2020** - We were one of five 'hubs' in Sheffield during the Summer School Holidays 2020 for the **Sheffield Healthy Holidays** scheme.

We worked with partners in Gleadless Valley and in Lowedges, Batemoor and Jordanthorpe to deliver over 800 family-size food hampers per week for 4 weeks during August, along with sports and play equipment including hula hoops, cricket sets, jugging balls and games for children with Special Educational Needs. Over 200 children came to activity sessions and learned Circus Skills, cooking and heritage crafts such as blacksmithing skills and willow-weaving.

# TRUSTEES' ANNUAL REPORT

**Animal care**: We are one of 19 **Rare Breeds Survival Trust Conservation Farm Parks** in the country.

We welcomed new animals in 2020 including Northern Dairy Shorthorn cows and a Tamworth pig.

120 new young people benefited in 2020 - impact: engaged/re-engaged in learning and progression; reduced risk of unemployment

132 animals were cared for (including new arrivals in 2020)

40 learning outcomes from young people (Sheffield College and Schools)

**Activities for adults with LDD (Learning Difficulties and Disabilities)**

Our Day Provision – along with all the other LDD providers in our city – had to close rapidly in March 2020, when Prime Minister Boris Johnson announced the initial emergency national lockdown. This was a complex outcome to achieve quickly, and involved close communication with over 60 families and carers – often people who were very troubled and confused by the rapidly changing rules. However, in early July the lockdown restrictions started to be lifted and we were delighted to be able to start to re-open provision over the Summer. Gradually we were able to bring back our many participants, who were genuinely overjoyed to be back at the Farm, even though they needed help & support in keeping 2 metres apart, maintaining strict hygiene measures and wearing face masks when entering buildings and moving around the site.

**Urban Farming and Local Food-growing:**

We were able to keep all our agricultural and horticultural activity going during the lockdown, as food-growing (& animal care) are protected occupations. Our team had an exceptionally busy Summer with an extended growing season and harvesting season resulting in excellent volumes of organic local produce from our community gardens & land-based projects. Most of the produce went for sale/wholesale but we missed having our usual seasonal events and Farmer's Markets. We also gave away produce to volunteers and to the local food banks in Gleadless Valley. Families collecting the dried food packs were also able to help themselves to fresh fruit, vegetables and salads, with simple recipe cards provided.

92 local food volunteers, helping to produce a bumper crop of fresh food - 2020.

**South Yorkshire Energy Centre**

The bulk of our work supporting households to reduce energy bills and use less fuel was delivered over the telephone in 2020 rather than face-to-face at our usual drop-in sessions.

**Health and Wellbeing**

Our front-line health and wellbeing staff converted their group support activity into online 'virtual' groups, and carried on providing mental health support to 500 people in 2020.

A major push in December saw the Farm collate and deliver 60 Winter Wellbeing Packs to older isolated people in our local community – feedback from recipients was heart-warming and gave the team a much-needed boost at the end of a difficult year.

**Dementia and Carers Support**

Our Carers Support groups went online in 2020 and we were able to develop and grow our links to Care Homes and Sheltered Housing Units.

Our **Social Enterprises**: the **Farm Kitchen** café, and our **Garden Centre**; we saw an impact on our trading income which was reduced significantly in 2020 due to closure during the first national lockdown, but we were able to re-open the café from July for take-aways and collection.

Our Garden Centre rapidly adapted to having an online ordering ('Click and Collect' service) from mid- May, although we have seen reduced footfall and sales of goods because of social restrictions all year (including the 2nd 'Tier 3' lockdown in November/December).

Fewer people have visited the Farm in 2020 because of Covid-19, and we were unable to hold many of our usual community events, bringing together people from diverse backgrounds and building community cohesion.

All-in-all we estimate that we have lost around £75,000 in trading income because of these closures.

However we benefitted from the **Power to Change Trading Income Support Scheme** which helped us recover a proportion of the lost sales income for the April-June 2020 quarter only.

**Awards and Recognition in 2020:**

- Britain in Bloom.
- **Green Flag Community Awards 2020.**
- Both Firth Park and Wortley were also awarded **Outstanding Level 5 in Yorkshire in Bloom** 'It's Your Neighbourhood' category.
- Press Coverage and Social Media – thank you to Andrew Pearse, our Publicity and Communications Officer, for promoting many positive stories & sharing photos and films of the Farm throughout 2020. We have upwards of 10,000 followers on Social Media.

We continue to celebrate the **outcomes we achieve and the positive impact** we make on people's lives. In the final quarter of 2020 we have invested significantly in our **IT/digital infrastructure** with a major new leased-line Broadband connection and a farm-wide Wi-Fi network.

The IT upgrade provides opportunities for staff & volunteers to embrace digital technology, increasing our capacity and systems to better evidence the effectiveness and impact of our projects and activities. Also improving our record-keeping, project monitoring and data-management.

We are grateful for the Key Fund Capital Investment funding 2020 which has enabled this, and helped us upgrade the infrastructure of the main farm site, including enhanced security (CCTV, new shutters/locks), new branded signage, and buildings maintenance such as external repairs, roofing, guttering and reinforcing the access ramp up to the main offices. All of these are areas of investment in site maintenance which the charity had neglected over the preceding 10 years of austerity 2010-20. With year-on-year funding reductions & cutbacks, against a backdrop of increased demand for charity services and annual rising costs, we were not alone in falling behind in keeping our farm secure.

We have also upgraded the IT facilities in our classroom, started the work to install heating & lighting in our Outdoor Classroom (solar PV) and provided more equipment to enable digital learning, including tablets and more laptops for our young people to use.

In August 2020 we took on a package of external Human Resources (HR) & Legal support from Bhayani Law – money well spent to have relevant expertise available. This has brought improvements in all our HR procedures. Our Staff Handbook is being updated and all our operational policies and procedures reviewed. We are investing in more training for Staff Wellbeing and Mental Health at Work, especially after the difficult year we've all had.

We continue to build on our Quality Assurance Framework and refresh our working practices and procedures, whilst remaining true to our community values and maintaining the unique ethos and core values of the Farm.

At the end of 2020 I am proud that the Farm has weathered the storm of Covid-19, which has challenged all sectors of society and the economy. We ended 2020 with daily news about Brexit and the increasing likelihood of 'No-deal', and intense speculation about a 'second wave' of C-19 and the likelihood of a further national lockdown / continuing Tier 3 restrictions. However, we took a deep breath and managed to stay positive, focus on our achievements and be grateful as we looked forward to 2021 – the year in which Heeley City Farm celebrates its 40th birthday - with optimism for growth and renewal over the next 40 years.

Thank you to all our generous funders and donors: Key Fund, Sheffield City Council (SCC), Garfield Weston Foundation, Police and Crime Commissioner, Charities Aid Foundation (CAF) – Coronavirus Emergency Fund and CAF Resilience Fund, National Community Lottery Fund, South Yorkshire Community Foundation, People Keeping Well Resilient Communities and Community Wellbeing Programme, Sheffield Renewables, Friends of Firth Park Community Allotment, Planet First Energy, Better Energy Savings Network, SCC Community Fund, Sheffield Town Trust, University of Sheffield, Dunhill Medical Trust, Sheffield College, JustGiving, the estates of John Trevor Brooker and Roger Shepherd (deceased)

**Financial review**

The statement of financial activities on page 14 shows a further improvement in the Farm's finances, with total income over £150k higher than 2019. This was due to an increase in restricted funds in both the health sector, from Healthy Holidays and 3 People Keeping Well grants, and also the Key Fund capital grants. The charitable company also benefited from generous emergency covid grants from numerous benefactors, to compensate for the loss of income during the pandemic.

Total expenditure was similar to 2019 at £908k, with salary costs relatively unchanged. Maintenance costs showed the most significant increase, as renovation work was undertaken to complement the café improvements, using some of the Key Fund grant funding. There was net income for the year of £173k compared to £7k in 2019. This was made up of a surplus on unrestricted funds of £174k and a reduction of £1k in restricted fund balances.

The balance sheet on page 15 summarises the Farm's assets and liabilities at the year end. The increase in fixed assets mainly relates to the café building extension, along with the Wi-Fi hardware installation in equipment. The bank balances were much higher at the year end following the receipt of the covid grants and Key Fund grant and loan. This loan has turned the net current liabilities position of £95k at the beginning of the year into net current assets of £192k at the year end. There is £145k of the Key Fund loan that is repayable after more than a year. The funding of the Farm is now strengthened as there are £28k of general reserves, a significant turn around from the beginning of the year.

**Public benefit**

The trustees consider that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission and that the detailed review of activities, set out on pages 1 to 5, demonstrates comprehensively that the charity delivers public benefit.

**Reserves policy**

The trustees aim to establish sufficient cash reserves to allow the Farm to continue trading should a major source of funding be suddenly lost or reduced . To allow replacement funding to be obtained, it is estimated that 3 months of essential expenditure will need to be financed. The minimum level of general reserves is therefore targeted to be £250,000. This requires the long-term maintenance of overall profitability, building on the in-year operational surpluses of 2019 and 2020, and can therefore only be achieved over a period of time, which is likely to be between 3-5 years.

**Asset Management**

We secured a new 30-year lease with Sheffield City Council in 2020 (11th August 2020 to 10th August 2050) which provides a level of security and stability. The lease also goes some way towards protecting our investments and buildings which the charity owns and manages.

We are exploring other options to protect our assets, such as listing the Farm's land as an Asset of Community Value (ACV) which forms part of the Community Right to Bid. We are looking into the feasibility of carrying out a Community Asset Transfer (CAT) and asking the council/landowner (again) about acquiring the Freehold on the land. In 2021 we will be taking business planning advice about other options such as setting up a Community Land Trust, issuing Community Share Options and Crowdfunding.

We have a duty to protect the community assets which the Farm holds, on behalf of the many local people & vulnerable groups who use these facilities and need them to be available for future generations.

The charity owns outright the freehold and building (the Energy Centre) at 25 Alexandra Road (valued commercially at £130,000 in 2019). Whilst the council owns the rest of the land, & the charity is the lease-holder, all the other established assets of the charity are under-capitalised and should be revalued at a future date, to reflect their real, current value in use.

**Future Development and Social Investment:**

**Principal funding sources**

The principal regular funding sources of the Farm are contract income, grants (both restricted and unrestricted), donations and earned income from trading & sales of produce.

Our main ongoing contracts include the provision of community health services, adult community learning, Learning Disability day provision, dementia support and young people's education and learning, including our alternative provision. We continue to make the case for Full Cost Recovery from all our funders, but some grant funders – including the Police and Crime Commissioner – still openly decline to contribute towards overheads or management costs.

## Structure, Governance and Management

### Governing Document

Heeley City Farm Limited is a charitable company limited by guarantee, incorporated on 19th June 1987, and governed by its Memorandum and Articles of Association, as amended by written resolution dated 15th September 2005. It was registered as a charity with the Charity Commission on 28th September 2005. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

### Appointment of Trustees

All directors of the company are also trustees of the charity. There are no other trustees. All the trustees named below served for at least part of the year. One third of the trustees retire at the Annual General Meeting but are eligible for re-appointment. The trustees may appoint a person as a trustee to fill a vacancy or to act as an additional trustee provided that the appointment does not cause the number of trustees to exceed 15.

### Organisation

The charity is organised so that its Board of Directors meets bi-monthly to manage its affairs. There are 6 members of the Senior Management Team* who support the CEO in the management of the day to day administration of the charity. The SMT meet monthly to review operations, improve our systems and reporting and progress the Business Plan.

*Finance and HR Manager

Operations manager

LDD and Health and Safety Manager

Youth and Training Manager

Local Food Manager

Health and Wellbeing/Dementia Manager

### Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate the exposure to major risks.

A Risk Register is maintained and reviewed annually by the Board, and all identified risks are scored for (a) probability and (b) impact, enabling action-planning for risk management and mitigation which prioritises those risks which are more likely and/or more potentially serious.

The Risk Register was amended in 2020 to include the impact of the Covid-19 pandemic and changes in government policy around mitigating the spread of the virus. The lessons learned in 2020 from 'managing through Covid-19' will apply for any future public health crisis.

HEELEY CITY FARM LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER 2020

TRUSTEES' ANNUAL REPORT

**Reference and administrative details**

Directors and trustees

Barry Handyside Lee-Potter - Chair

Carl Clive Lee - Vice Chair

Graham Farrow - appointed November 2020

Mary Jane Webb - stepped down June 2021

Grace Lucy Radford - removed - November 2020

Lewis William Dagnall - stepped down November 2020

| | |
|---|---|
| Secretary | Gloria Ward |
| Key management personnel | |
| Chief executive | Sue Pearson |
| Finance Manager | Gloria Ward |
| Registered office | Richards Road<br>Sheffield<br>S2 3DT |
| Auditors | Tingle Ashmore Ltd<br>Chartered Accountants and Statutory Auditors<br>Enterprise House<br>Broadfield Court<br>Sheffield<br>S8 0XF |
| Bankers | Co-operative Bank plc<br>84-86 West Street<br>Sheffield<br>S1 3SX |
| Registered in England and Wales under company number | 2141420 |
| Registered charity number | 1111482 |

HEELEY CITY FARM LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER 2020

TRUSTEES' ANNUAL REPORT

**Statement of trustees' responsibilities**

The trustees (who are also directors of Heeley City Farm Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

The Annual Report was approved by the trustees on 15/10/21 and signed on their behalf by

.....

Carl Clive Lee - Vice Chair

HEELEY CITY FARM LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER 2020

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HEELEY CITY FARM LIMITED

**Opinion**

We have audited the financial statements of Heeley City Farm Limited (the charitable company) for the year ended 31st December 2020 which comprise the Statement of Financial Activities and Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the Trustees Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**
In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**
As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the environment in which it operates we identified that the principal risks of non-compliance with laws and regulations related to employment law and health and safety and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements being the Companies Act 2006, Charities Act 2011, Charity SORP and payroll tax.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of overriding internal controls, and determined that the principal risks related to the incorrect classification and recognition of income and posting inappropriate journal entries. Audit procedures performed included the following:

- Discussion with management regarding their knowledge or suspicion of instances of non-compliance with laws and regulations and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Reviewing correspondence from funders for significant receipts;
- Identifying and testing journal entries, in particular those for large amounts, unusual descriptions and those for year end adjustments;
- Reviewing the minutes of Trustee meetings;
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Performing walkthrough tests of income and expenses to ensure that appropriate controls are in place.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. (ie gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

..... Date 15/10/21

Kevan Tingle FCA
Senior Statutory Auditor
for and on behalf of Tingle Ashmore Ltd
Chartered Accountants and Statutory Auditors
Enterprise House
Broadfield Court
Sheffield
S8 0XF

HEELEY CITY FARM LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER 2020

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT

| | Notes | Unrestricted funds | Restricted funds | Total funds 2020 | Total funds 2019 |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| Income from: | | | | | |
| Donations and legacies | | 52,370 | - | 52,370 | 31,645 |
| Charitable activities | | | | | |
| Grant and contract funds receivable | 1 | - | 498,257 | 498,257 | 257,360 |
| Training provision | | 254,008 | - | 254,008 | 281,970 |
| Café, garden centre, festival and community food growing income | | 84,472 | - | 84,472 | 194,127 |
| South Yorkshire Energy Centre | | - | - | - | 11,977 |
| Health | | 29,755 | - | 29,755 | 124,431 |
| Core funding | | 15,000 | - | 15,000 | 7,500 |
| Other trading activities | | | | | |
| Disclosure and Barring Service checks | | 6,121 | - | 6,121 | 13,747 |
| Rent receivable | | 2,400 | - | 2,400 | 3,500 |
| Lottery | | 2,208 | - | 2,208 | 2,030 |
| Emergency covid grants | | 96,170 | 40,117 | 136,287 | - |
| Total income | | 542,504 | 538,374 | 1,080,878 | 928,287 |
| Expenditure on: | | | | | |
| Raising funds | | 4,757 | - | 4,757 | 10,012 |
| Charitable activities | | | | | |
| Grants payable | | 400 | 61,937 | 62,337 | 54,290 |
| Grant repayable | | - | - | - | 8,067 |
| Café, garden centre, festival and community food growing costs | | 98,515 | 7,256 | 105,771 | 145,108 |
| Salaries and travel | 2 | 131,151 | 380,822 | 511,973 | 518,496 |
| Premises and equipment | 3 | 79,840 | 51,839 | 131,679 | 117,125 |
| Support costs | 4 | 66,766 | 15,202 | 81,968 | 62,888 |
| Governance costs | 5 | 9,191 | - | 9,191 | 4,950 |
| Total expenditure | | 390,620 | 517,056 | 907,676 | 920,936 |
| Net income for the year | | 151,884 | 21,318 | 173,202 | 7,351 |
| Transfers between funds | 6 | 22,672 | (22,672) | - | - |
| Net movement in funds | 7 | 174,556 | (1,354) | 173,202 | 7,351 |
| Funds brought forward at 1st January 2020 | | (16,116) | 452,159 | 436,043 | 428,692 |
| Funds carried forward at 31st December 2020 | | £158,440 | £450,805 | £609,245 | £436,043 |

The SOFA includes all gains and losses recognised in the year
All income and expenditure derives from continuing activities.

HEELEY CITY FARM LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER 2020

BALANCE SHEET

| | Notes | 2020 | | 2019 |
|---|---|---|---|---|
| | | £ | £ | £ |
| Fixed assets | | | | |
| Tangible assets | 9 | | 562,031 | 530,526 |
| Investment | 10 | | 100 | 100 |
| | | | 562,131 | 530,626 |
| Current assets | | | | |
| Stock | | 6,125 | | 5,976 |
| Debtors | 11 | 66,502 | | 93,884 |
| Cash at bank and on hand | | 282,829 | | 6,592 |
| | | 355,456 | | 106,452 |
| Creditors - amounts falling due within one year | 12 | 163,561 | | 201,035 |
| Net current assets/(liabilities) | | | 191,895 | (94,583) |
| Total assets less current liabilities | | | 754,026 | 436,043 |
| Creditors - amounts falling due after more than one year | 13 | | (144,781) | - |
| Net assets | | | £609,245 | £436,043 |
| Funds | | | | |
| Unrestricted funds | | | | |
| General funds | 15 | | 28,313 | (129,087) |
| Designated funds | 15 | | 130,127 | 112,971 |
| | | | 158,440 | (16,116) |
| Restricted funds | 15 | | 450,805 | 452,159 |
| Total funds | 16 | | £609,245 | £436,043 |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the Board on 15/10/21 and signed on their behalf by

..... Carl Clive Lee - Vice Chair

Company number - 2141420

HEELEY CITY FARM LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER 2020

STATEMENT OF CASH FLOWS

| | 2020 | 2019 |
|---|---|---|
| | £ | £ |
| Cash flows from operating activities: | | |
| Net cash flow from operating activities | 226,659 | 16,216 |
| Cash flow from investing activities | | |
| Purchase of fixed assets | 55,622 | - |
| Receipt from sale of tangible fixed asset | - | 350 |
| | 55,622 | 350 |
| Cash flows from financing activities: | | |
| Receipt from issue of new long term loan | 158,900 | - |
| Repayments of borrowing | (4,526) | (500) |
| Interest paid | (2,184) | - |
| Net cash flow from financing activities | 152,190 | (500) |
| Change in cash and cash equivalents in the year | 323,227 | 16,066 |
| Cash and cash equivalents at the beginning of the year | (40,398) | (56,464) |
| Cash and cash equivalents at the end of the year | £282,829 | £(40,398) |
| Analysis of cash and cash equivalents | | |
| Cash in hand | 5,711 | 6,592 |
| Bank current accounts | 277,118 | (46,990) |
| | £282,829 | £(40,398) |
| Reconciliation of net income to net cash flow from operating activities | | |
| Net income for the year | 173,202 | 7,351 |
| Adjustments for: | | |
| Depreciation charges | 24,117 | 30,465 |
| Key Fund loan interest and fee | 2,184 | (325) |
| Increase in stock | (149) | (145) |
| Decrease/(Increase) in debtors | 27,382 | (36,669) |
| (Decrease)/Increase in creditors | (77) | 15,539 |
| Net cash flow from operating activities | £226,659 | £16,216 |

| Analysis of changes in net debt | At start of year | Cash flows | At end of year |
|---|---|---|---|
| | £ | £ | £ |
| Cash | 6,592 | (881) | 5,711 |
| Cash equivalents | (46,990) | 324,108 | 277,118 |
| Total liabilities | (40,398) | 323,227 | 282,829 |
| Key Fund loan and loan falling due within one year | (27,500) | (9,593) | (37,093) |
| Key Fund loan falling due after more than one year | - | (144,781) | (144,781) |
| Total net debt | £(67,898) | £168,853 | £100,955 |

## PRINCIPAL ACCOUNTING POLICIES

General information and basis of preparation
Heeley City Farm is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 8 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Preparation of the accounts on a going concern basis
The trustees assess the income and expenditure budgets and cash flows prepared by the key personnel. The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income
Donations and legacies
Donations, gifts and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Charitable activities
Grants and contract funds receivable
Funds in respect of revenue items are written off to the income and expenditure account in the period to which they relate. Funds in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.
Funds are not recognised as receivable until all conditions for receipt have been met. Where donor imposed restrictions apply to the timing of the related expenditure, as a pre-condition for its use, the funds are treated as deferred income until those restrictions are met.
Funds relating to fixed assets are credited to a restricted fund on the income and expenditure account from which amounts are released to revenue over the shorter of the depreciation period of the relevant assets or the term of the project.

Training provision and energy income are accounted for in the period in which the service is provided. All income is stated net of value added tax where appropriate.

Café, garden centre, festival and community food growing income is credited to the period in which the income is receivable.

HEELEY CITY FARM LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER 2020

PRINCIPAL ACCOUNTING POLICIES

Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis exclusive of value added tax. Amounts expended on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services. Governance costs are incurred in meeting the constitutional and statutory requirements of the charity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Only individual items costing above £2,500 will be capitalised, those costing less will be written off as expenditure.

Depreciation is calculated to write down the cost of the fixed assets over their expected useful lives. The rates and bases used are as follows:-

| | | |
|---|---|---|
| South Yorkshire Energy Centre | 2% | per annum straight line basis. |
| Other permanent buildings | | Over the remaining life of the lease |
| Equipment, fixtures and fittings | 15% | per annum reducing balance basis. |
| Motor vehicles | 25% | per annum reducing balance basis. |

The other permanent buildings are now covered by a new 30 year lease and these accounts incorporate this in the calculation of the depreciation provision.

Impairment of tangible assets

Impairment reviews of fixed assets are only carried out where there is an indication that the recoverable amount of a functional fixed asset is below its net book value. Where a review is required, the trustees will assess the net realisable value of the asset and if this is below net book value, the value in use will be considered. If the value in use is above net book value then net book value will be used. Value in use will be quantified in relation to future cash flows, where possible, or alternatively net replacement cost. The impairment loss is recognised as an expense in the period in which it arises.

Fixed asset investments

Investments are initially recognised at their transaction value and subsequently at their market value at the balance sheet date. All gains and losses are taken to the Statement of Financial Activities as they arise.

Leased assets

All leases are considered to be 'operating leases' and the relevant annual rentals are charged wholly to the Statement of Financial Activities.

Irrecoverable value added tax

Irrecoverable value added tax is written off to the Statement of Financial Activities in the year in which it arises.

Stock

Horticultural produce and café stock are valued at the lower of cost and net realisable value. Cost is calculated using the first in first out (FIFO) basis.

## PRINCIPAL ACCOUNTING POLICIES

Debtors
Trade and other debtors are recognised at the settlement amount due after any discount offered.

Creditors
Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Pension
The charity makes employer contributions to stakeholder pension schemes in favour of certain members of staff. The pension charge in the Statement of Financial Activities is the amount of contributions payable by the charity.

Termination Benefits
Termination benefits are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

Fund accounting
Funds held by the charity are either:-
Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
Designated funds - these have been set up to identify those unrestricted funds that are not free funds in that they represent the net book value of capital assets attributable to the charity's own reserves.
Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity.

Legal status of the charity
The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1.

## NOTES TO THE FINANCIAL STATEMENTS

| | | 2020 | 2019 |
|---|---|---|---|
| | | £ | £ |
| 1 | Grant and contract funds receivable | | |
| | Grant funds receivable | | |
| | Community, Health and Food | | |
| | Big Lottery - Reaching Communities, Local Food | 120,396 | 84,918 |
| | Big Lottery - Reaching Communities, Youth | 71,214 | 73,941 |
| | Voluntary Action Sheffield - Healthy Holidays | 59,932 | - |
| | Sheffield City Council - PKW - Community Wellbeing | 39,574 | - |
| | Sheffield City Council - PKW - Resilient Communities | 31,250 | - |
| | Sheffield City Council - PKW - Dementia | 9,857 | - |
| | Sheffield City Council - Safe Places Grant | 17,083 | 22,500 |
| | Sheffield City Council - Healthy Holidays | 6,750 | 6,840 |
| | Key Fund Capital Grant | 48,100 | - |
| | Key Fund Working Capital Grant | 20,000 | - |
| | Dementia: Dunhill Medical | 19,825 | 18,795 |
| | National Lottery Heritage Grant | 15,500 | - |
| | Sheffield City Council - Walking for Purpose | 8,880 | - |
| | Citizens Advice - Big Energy Saving Network | 7,500 | 14,000 |
| | Sheffield City Council - various local food grants | 4,248 | 9,760 |
| | Sheffield Renewables | 3,077 | - |
| | Sheffield City Council - Men's Mental Health | 2,498 | - |
| | Greenhill & Lowedges TARA - A Better Life in Lowedges | 2,473 | - |
| | Sheffield City Council - Let's Talk About Suicide | 1,000 | - |
| | Reach South Sheffield - Violence Reduction Fund | 1,000 | - |
| | Sheffield City Council Placements - Dementia | - | 13,548 |
| | Sheffield City Council - various other grants | - | 8,500 |
| | Small grant funds | - | 1,958 |
| | Total grant funds receivable | 490,157 | 254,760 |
| | Contract funds receivable | | |
| | Young People | | |
| | South Yorkshire Police - Youth | 3,900 | 2,400 |
| | Sheffield City Council - Early Years Volunteering | 4,200 | - |
| | RBST - Youth | - | 200 |
| | Total contract funds receivable | 8,100 | 2,600 |
| | Total grant and contract funds receivable | £498,257 | £257,360 |

| | | Unrestricted funds | Restricted funds | Total funds 2020 | Total funds 2019 |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| 2 | Salaries and travel | | | | |
| | Salaries and national insurance | 126,628 | 363,205 | 489,833 | 499,317 |
| | Pension contributions | 3,591 | 6,334 | 9,925 | 8,563 |
| | Transport and travel | 932 | 11,283 | 12,215 | 10,616 |
| | | £131,151 | £380,822 | £511,973 | £518,496 |
| 3 | Premises and equipment | | | | |
| | Maintenance, security and cleaning | 32,247 | 30,598 | 62,845 | 37,239 |
| | Rent, rates and insurance | 33,287 | 2,945 | 36,232 | 28,498 |
| | Light, heat and power | 8,445 | 40 | 8,485 | 20,923 |
| | Depreciation and loss on sale of assets | 5,861 | 18,256 | 24,117 | 30,465 |
| | | £79,840 | £51,839 | £131,679 | £117,125 |
| 4 | Support costs | | | | |
| | Livestock purchases and upkeep | 15,809 | 39 | 15,848 | 18,936 |
| | Staff and volunteers training | 1,431 | 2,165 | 3,596 | 2,568 |
| | Beneficiaries, volunteers and childcare | 1,788 | 335 | 2,123 | 3,759 |
| | Subscriptions | 2,651 | 794 | 3,445 | 2,910 |
| | Advertising and publicity | 1,215 | - | 1,215 | 938 |
| | Telephone and fax | 7,776 | 80 | 7,856 | 4,685 |
| | Stationery, postage, software and office equipment | 4,351 | 4,298 | 8,649 | 4,001 |
| | Legal and professional fees | 5,823 | 7,311 | 13,134 | 8,243 |
| | Bad debts | 10,948 | - | 10,948 | 2,473 |
| | Bank charges and interest | 2,365 | - | 2,365 | 5,720 |
| | Key Fund loan interest and fee | 3,782 | - | 3,782 | (325) |
| | Sundry expenses | 174 | 180 | 354 | 1,418 |
| | Irrecoverable value added tax | 8,653 | - | 8,653 | 7,562 |
| | | £66,766 | £15,202 | £81,968 | £62,888 |
| 5 | Governance costs | | | | |
| | Audit and Accountancy | £9,191 | £- | £9,191 | £4,950 |

6 Transfers between funds
These relate to the reallocation of overhead costs to restricted funds.

| | | 2020 | 2019 |
|---|---|---|---|
| | | £ | £ |
| 7 Net movement in funds | | | |
| This is stated after charging: | | | |
| Depreciation and loss on disposal of fixed assets | | 24,117 | 30,465 |
| Auditor's remuneration | - audit | 1,850 | 1,850 |
| | - accounts | 5,225 | 3,100 |
| Salaries | | 534,105 | 543,032 |
| Employer's national insurance | | 33,946 | 30,756 |
| Pension contributions | | 11,211 | 8,790 |
| Redundancy costs | | - | 15,179 |

| | 2020 | 2019 |
|---|---|---|
| 8 Staff and trustee details | | |
| No employee had emoluments in excess of £60,000 in either year. | | |
| No remuneration was paid nor expenses reimbursed to trustees during either year. | | |
| The average number of employees by function was | | |
| Charitable activities | 34 | 36 |
| Management and administration | 4 | 4 |
| | 38 | 40 |

The key management personnel of the charity comprise the trustees, the Chief Executive and the Finance Manager.

The total employee benefits of the key management personnel were £60,941 (2019: £63,617).

9 Tangible assets

| | Permanent buildings | Equipment, fixtures and fittings | Motor vehicles | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Cost | | | | |
| As at 1st January 2020 | 1,027,574 | 177,221 | 5,094 | 1,209,889 |
| Additions in the year | 28,307 | 27,315 | - | 55,622 |
| As at 31st December 2020 | 1,055,881 | 204,536 | 5,094 | 1,265,511 |
| Depreciation | | | | |
| As at 1st January 2020 | 519,184 | 156,018 | 4,161 | 679,363 |
| Provided during the year | 16,598 | 7,285 | 234 | 24,117 |
| As at 31st December 2020 | 535,782 | 163,303 | 4,395 | 703,480 |
| Net book value | | | | |
| As at 31st December 2020 | £520,099 | £41,233 | £699 | £562,031 |

All assets are used in direct furtherance of the charity's objects. The property at Alexandra Road and other assets of the charity are subject to charges given as security for the bank overdraft. There was no overdraft outstanding at the year end.

10 Investment

The charity has paid £100 to purchase 100 £1 shares in Seed Co-operative. This is a community owned business and the shares carry no right to dividend but could earn interest in the future.

| | 2020 | 2019 |
|---|---|---|
| | £ | £ |
| 11 Debtors | | |
| Trade debtors | 30,272 | 53,342 |
| Grants in arrears | 5,625 | 7,665 |
| Other income in arrears | 27,276 | 20,190 |
| Other debtors and prepayments | 3,329 | 12,687 |
| | £66,502 | £93,884 |

| | | 2020 | 2019 |
|---|---|---|---|
| | | £ | £ |
| 12 | Creditors - amounts falling due within one year | | |
| | Bank overdraft - secured | - | 46,990 |
| | Key Fund loan | 10,593 | - |
| | Trade creditors | 57,221 | 56,154 |
| | Taxation and social security | 7,320 | 11,450 |
| | Accruals | 14,465 | 28,716 |
| | Other creditors | 5,625 | 5,625 |
| | Loan | 26,500 | 27,500 |
| | Deferred income | 41,837 | 24,600 |
| | | £163,561 | £201,035 |
| | Deferred income | | |
| | Balance at 1st January 2020 | 24,600 | 45,200 |
| | Amount released to income from charitable activities | (17,100) | (45,200) |
| | Amount deferred in the year | 34,337 | 24,600 |
| | Balance at 31st December 2020 | £41,837 | £24,600 |

Deferred income refers to amounts received in advance for services and covid grants provided for periods after the year end.

| | | | |
|---|---|---|---|
| 13 | Creditors - amounts falling due after more than one year | | |
| | Key fund loan | £144,781 | £- |

There is an amount due after more than 5 years of £102,409.

14 Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

Land and buildings

The charity signed a new lease with effect from September 2020 at the same payments of £750 per annum for a term of 30 years.

| | | |
|---|---|---|
| Office equipment and motor vehicle | | |
| Amount falling due: | | |
| Within 1 year | 5,771 | 5,361 |
| Within 2 to 5 years | 11,353 | 10,906 |

15 Statement of funds

| | Balance at 1st Jan 2020 | Movement in resources Incoming | Movement in resources Outgoing | Transfers | Balance at 31st Dec 2020 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Unrestricted funds: | | | | | |
| General funds | (129,087) | 542,504 | (384,759) | (345) | 28,313 |
| Designated funds | 112,971 | - | (5,861) | 23,017 | 130,127 |
| | £(16,116) | £542,504 | £(390,620) | £22,672 | £158,440 |
| Restricted funds: | | | | | |
| Capital projects | 417,655 | - | (18,256) | 32,605 | 432,004 |
| Young People | - | 8,100 | (8,100) | - | - |
| Community, Health and Food | 34,504 | 530,274 | (490,700) | (55,277) | 18,801 |
| | £452,159 | £538,374 | £(517,056) | £(22,672) | £450,805 |
| Total funds | £436,043 | £1,080,878 | £(907,676) | £- | £609,245 |

Prior year comparison

| | Balance at 1st Jan 2019 | Movement in resources Incoming | Movement in resources Outgoing | Transfers | Balance at 31st Dec 2019 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Unrestricted funds: | | | | | |
| General funds | (178,690) | 670,927 | (656,837) | 35,513 | (129,087) |
| Designated funds | 116,966 | - | (6,598) | 2,603 | 112,971 |
| | £(61,724) | £670,927 | £(663,435) | £38,116 | £(16,116) |
| Restricted funds: | | | | | |
| Capital projects | 444,475 | - | (23,867) | (2,953) | 417,655 |
| Young People | - | 2,600 | (2,600) | - | - |
| Community, Health and Food | 45,941 | 254,760 | (231,034) | (35,163) | 34,504 |
| | £490,416 | £257,360 | £(257,501) | £(38,116) | £452,159 |
| Total funds | £428,692 | £928,287 | £(920,936) | £- | £436,043 |

Capital projects relate to five building developments being:
The rebuilding of the Training and Resource Centre;
The purchase and refurbishment of the South Yorkshire Energy Centre;
The construction of the Small Animals House;
The toilet block improvements.
Café extension and improvements.
Grant funded equipment during the year included wi-fi hardware and installation.
In addition, farm and computer equipment funded from grants are included in the fund.
The fund balances reduce by depreciation on the grant funded proportion of the fixed assets.

Other restricted funds arise from Government and other grants provided for specific projects to fund salaries and other direct charitable costs. These relate to the areas of youth work, promoting the growing and eating of healthy organic food, the improvement of the Farm for visitors, environmental education, dementia concerns and the provision of staff to tend and care for the animals.

The designated fund has been set up to identify unrestricted funds that are not free funds and represents the net book value of expenditure on capital assets from the charity's own reserves.

16 Analysis of net assets between funds

| | Unrestricted funds | Designated funds | Restricted funds | Total funds |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Fixed assets | - | 130,127 | 432,004 | 562,131 |
| Net current assets | 28,313 | - | 163,582 | 191,895 |
| Long term liabilities | - | - | (144,781) | (144,781) |
| Net assets | £28,313 | £130,127 | £450,805 | £609,245 |

Prior year comparison
Fund balances at 31st December 2019 were represented by:-

| | Unrestricted funds | Designated funds | Restricted funds | Total funds |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Fixed assets | - | 112,971 | 417,655 | 530,626 |
| Net current liabilities | (129,087) | - | 34,504 | (94,583) |
| Net assets | £(129,087) | £112,971 | £452,159 | £436,043 |

17 Related party transactions

There are no related party transactions during the year (2019 : £Nil).

18 Prior year comparatives

A detailed breakdown of the 2019 statement of financial activities between unrestricted and restricted funds is as follows:

| | Unrestricted funds | Restricted funds | Total funds 2019 |
|---|---|---|---|
| | £ | £ | £ |
| Income from: | | | |
| Donations and legacies | 31,645 | - | 31,645 |
| Charitable activities | 620,005 | 257,360 | 877,365 |
| Other trading activities | 19,277 | - | 19,277 |
| | 670,927 | 257,360 | 928,287 |
| Expenditure on: | | | |
| Charitable activities | 653,423 | 257,501 | 910,924 |
| Raising funds | 10,012 | - | 10,012 |
| Total expenditure | 663,435 | 257,501 | 920,936 |
| Net income/(expenditure) for the year | 7,492 | (141) | 7,351 |
| Transfers between funds | 38,116 | (38,116) | - |
| Net movement in funds | £45,608 | £(38,257) | £7,351 |