

Company registration number: 05263412

Charity registration number: 1111472

Reading Rotary Community Projects

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2025

Vale & West Accountancy Services Limited
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Reading Rotary Community Projects

Contents

Trustees' Report	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12

Reading Rotary Community Projects

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2025.

Objectives and activities

Objects and aims

The charity's objects as amended by Special Resolution dated 14 February 2012 are:

To relieve financial hardship by the provision of accommodation in and around Berkshire.

To develop the capacity and skills of the members of the socially and economically disadvantaged community in and around Berkshire in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

To advance education and to promote the mental, spiritual, moral and physical development and improvement of those undertaking community capacity building so as to develop their full capacities and so that their conditions of life may be improved.

To promote the efficiency and effectiveness of charities by the provision of accommodation for shared facilities and resources.

Public benefit

The trustee confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The Charity owns five single bedded flats at Centenary House, Reading, let under a twenty one year lease ending in 2026 to Launchpad Reading (charity number 279859).

During the year under review, the board has concentrated upon the management of existing property and awarding of grants.

Financial review

The charity has performed in line with the Trustees expectation.

Plans for future periods

Aims and key objectives for future periods

The charity's fundraising will continue so that its objectives can be met.

Reading Rotary Community Projects

Trustees' Report

Reference and Administrative Details

Charity Registration Number:	1111472
Company Registration Number:	05263412
Registered Office:	7 South Drive Sonning RG4 6GB
Independent Examiner:	Vale & West Accountancy Services Limited Victoria House 26 Queen Victoria Street Reading Berkshire RG1 1TG
Solicitors:	Dexter Montague LLP 105 Oxford Road Reading Berkshire RG1 7UD
Bankers:	Handelsbanken Plc Apex Plaza Forbury Road Reading RG1 1AX

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	P J Webb, Chairman
	J R L Brunnen, Executive
	Dr A P Cowling, Non-Executive
	W H Montague, Non-Executive
	A M Andrews, Non-Executive
	T W Metcalfe, Non-Executive (appointed 1 July 2024)
	L E Green, Non-Executive (appointed 1 July 2024)
	R Butler, Non-Executive (appointed 1 July 2024)

Reading Rotary Community Projects

Trustees' Report

Structure, governance and management

Nature of governing document

Reading Rotary Community Projects is a company limited by guarantee governed by its Memorandum and Articles of Association dated 12 October 2004 as amended 14 February 2012. It is registered as a charity with the Charity Commission.

Recruitment and appointment of trustees

The first trustees were appointed on 12 October 2004. The trustees can be appointed or removed by the governing body of the Rotary Club of Reading.

Organisational structure

The trustees meet half-yearly.

The board, which consists of unpaid volunteers with a variety of professional skills, has dealt with the setting up of the company and the project, administrative, compliance and regulatory issues. In addition it has monitored fund raising and publicity of its projects.

There are two executive directors and six non executive directors all appointed by the Rotary Club of Reading.

Major risks and management of those risks

The trustees have a risk management strategy which comprises:

1. An annual review of the risks the charity may face;
2. The establishment of systems and procedures to mitigate those risks identified in the plan;
3. The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Reading Rotary Community Projects

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Reading Rotary Community Projects for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 18 November 2025 and signed on its behalf by:

Dr A P Cowling
Trustee

Reading Rotary Community Projects

Independent Examiner's Report to the trustees of Reading Rotary Community Projects (‘the Company’)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Reading Rotary Community Projects as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lee Gardner FCA

Vale & West Accountancy Services Limited
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

18 November 2025

Reading Rotary Community Projects

Statement of Financial Activities for the Year Ended 30 June 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Investment income		43,221	43,221
Total income		43,221	43,221
Expenditure on:			
Charitable activities		(20,600)	(20,600)
Other expenditure		(1,253)	(1,253)
Total expenditure		(21,853)	(21,853)
Net income		21,368	21,368
Net movement in funds		21,368	21,368
Reconciliation of funds			
Total funds brought forward		925,187	925,187
Total funds carried forward	8	946,555	946,555
		Unrestricted funds £	Total 2024 £
	Note		
Income and Endowments from:			
Investment income		40,090	40,090
Total income		40,090	40,090
Expenditure on:			
Charitable activities		(19,932)	(19,932)
Other expenditure		(4,346)	(4,346)
Total expenditure		(24,278)	(24,278)
Net income		15,812	15,812
Net movement in funds		15,812	15,812
Reconciliation of funds			
Total funds brought forward		909,375	909,375
Total funds carried forward	8	925,187	925,187

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 8.

The notes on pages 8 to 12 form an integral part of these financial statements.

Reading Rotary Community Projects

(Registration number: 05263412)

Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	5	635,000	635,000
Current assets			
Cash at bank and in hand	6	322,076	300,708
Creditors: Amounts falling due within one year	7	<u>(10,521)</u>	<u>(10,521)</u>
Net current assets		<u>311,555</u>	<u>290,187</u>
Net assets		<u>946,555</u>	<u>925,187</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>946,555</u>	<u>925,187</u>
Total funds	8	<u>946,555</u>	<u>925,187</u>

For the financial year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 18 November 2025 and signed on their behalf by:

J R L Brunnen
Trustee

The notes on pages 8 to 12 form an integral part of these financial statements.

Reading Rotary Community Projects

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Charity status

The address of its registered office is:
7 South Drive
Sonning
RG4 6GB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Reading Rotary Community Projects meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Reading Rotary Community Projects

Notes to the Financial Statements for the Year Ended 30 June 2025

Investment properties

The investment property held within Land and Buildings is initially recognised at cost and subsequently revised to fair value at each balance sheet date. This represents a departure from the requirements of the Companies Act 2006. The trustees are of the opinion that it does not prejudice the true and fair view of the financial statements.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Reading Rotary Community Projects

Notes to the Financial Statements for the Year Ended 30 June 2025

3 Grant-making

Below are details of material grants made to institutions

Name of institution	2025 £	2024 £
Benevolent Fund of the Rotary Club of Reading	6,600	6,101
Laurel Park Football Club	-	450
Reading Mencap	-	1,000
Citizens Advice	1,000	-
Step by Step	-	1,000
Faith Christian Group	1,000	-
Reading Refugee Support	1,000	-
Greyfriars Church	1,000	1,000
Greenways	1,000	-
Mustard Tree Foundation	1,000	-
84th Reading Scout Group	-	(700)
Dee Caf Community Cafe	1,000	-
Adventure Dolphin	1,000	-
Reading Street Pastors	-	1,000
Friends of Redlands	-	500
CIRDIC	-	1,000
Reading Library of Things	-	500
Launchpad Reading	-	5,000
Reading Civic Society	1,000	-
Parents and Children Together	1,000	-
Building for the Future	1,000	-
3rd Reading Boys Brigade	500	-
Hope Counselling Service	500	-
Activity Club for Children	1,000	-
ABC to Read	1,000	-
	<u>20,600</u>	<u>16,851</u>

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Reading Rotary Community Projects

Notes to the Financial Statements for the Year Ended 30 June 2025

5 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 July 2024	635,000	635,000
At 30 June 2025	635,000	635,000
Depreciation		
At 30 June 2025	-	-
Net book value		
At 30 June 2025	635,000	635,000
At 30 June 2024	635,000	635,000

The investment property held as land and buildings, Centenary House, was valued on an open market basis by the Trustees. It was originally recorded at historic cost of £550,000 and was revalued to £635,000 at 30 June 2023.

6 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	272,076	250,708
Short-term deposits	50,000	50,000
	322,076	300,708

7 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	10,521	10,521

Reading Rotary Community Projects

Notes to the Financial Statements for the Year Ended 30 June 2025

8 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
Unrestricted funds				
General	<u>925,187</u>	<u>43,221</u>	<u>(21,853)</u>	<u>946,555</u>
	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General	<u>909,375</u>	<u>40,090</u>	<u>(24,278)</u>	<u>925,187</u>

9 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2025 £
Tangible fixed assets	635,000	635,000
Current assets	322,076	322,076
Current liabilities	<u>(10,521)</u>	<u>(10,521)</u>
Total net assets	<u>946,555</u>	<u>946,555</u>
	Unrestricted funds General £	Total funds at 30 June 2024 £
Tangible fixed assets	635,000	635,000
Current assets	300,708	300,708
Current liabilities	<u>(10,521)</u>	<u>(10,521)</u>
Total net assets	<u>925,187</u>	<u>925,187</u>

10 Related party transactions

There were no related party transactions in the year.

Reading Rotary Community Projects

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Investment income (analysed below)	43,221	40,090
Total income	43,221	40,090
Expenditure on:		
Charitable activities (analysed below)	(20,600)	(19,932)
Other expenditure (analysed below)	(1,253)	(4,346)
Total expenditure	(21,853)	(24,278)
Net income	21,368	15,812
Net movement in funds	21,368	15,812
Reconciliation of funds		
Total funds brought forward	925,187	909,375
Total funds carried forward	946,555	925,187

This page does not form part of the statutory financial statements.

Reading Rotary Community Projects

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	Total 2025 £	Total 2024 £
<i>Investment income</i>		
Rental income	40,393	36,142
Interest on cash deposits	2,828	3,948
	<u>43,221</u>	<u>40,090</u>
<i>Charitable activities</i>		
Sundry expenses	-	(148)
Grants payable - institutions	(20,600)	(16,851)
Loan interest	-	(2,933)
	<u>(20,600)</u>	<u>(19,932)</u>
<i>Other expenditure</i>		
Insurance	(67)	(67)
Accountancy fees	(1,186)	(3,611)
Tax on gain from investment	-	(668)
	<u>(1,253)</u>	<u>(4,346)</u>

This page does not form part of the statutory financial statements.